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Livestock and Seed Division

Livestock and Grain Market News

Grain and Feed Weekly Summary and Statistics

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ANNUAL FEATURES

JUNE 1, 1996 - MAY 31, 1997

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HIGHLIGHTS:

What a week for lower bids, especially soybean bids. Wheat bids were moderately to sharply lower for the week as harvest pressure and good weather weighed on bids. Weakness from corn and soybean pits was also a negative factor in wheat. Corn bids fell sharply lower due to favorable growing conditions and some scattered rains across the Corn Belt. Soybean bids plummeted for the week with three consecutive days of almost limit down trading. USDA's acreage report this week was the major factor for lower bids as estimates of 70.9 acres planted were reported. This, the largest since 1982 and the potential for such a record crop, drove prices lower. Wheat 11 to 31 cents lower. Corn 3 to 20 cents lower. Sorghum 8 to 15 cents lower. Soybeans 50 to 79 cents lower. Very good export demand for most commodities this week, but bids turned weaker despite this.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 19 to 31 cents lower at 3.34 1/4-3.48 1/4 per bushel. Kansas City US No 2 soft red winter 19 cents lower at 2.96 1/4-3.41 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 17 to 20 cents lower at 3.16-3.17 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 20 1/4 cents lower at 4.12 1/4 per bushel. Portland US 1 soft white 11 to 13 cents lower at 3.72-3.77 per bushel.

CORN:

Kansas City US No 2 rail white corn 15 to 20 cents lower at 2.60-2.75 per bushel. US No 2 truck yellow corn 9 cents lower at 2.41-2.42 per bushel. Omaha US No 2 truck yellow corn 9-11 cents lower at 2.28-2.32 per bushel. Chicago US No 2 yellow corn 1 1/2 to 3 1/2 cents lower at 2.48 3/4-2.49 3/4 per bushel. Toledo US No 2 yellow corn 7 to 7 1/2 cents lower at 2.45 1/4-2.46 3/4 per bushel. Minneapolis US No 2 yellow corn 10 cents lower at 2.28 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 10 to 20 cents lower at 5.30.

SORGHUM:

US No 2 yellow truck, Kansas City 13 to 15 cents lower at 4.00 to 4.04 per cwt. Texas High Plains US No 2 yellow sorghum 8 to 15 cents lower at 3.85 to 3.90 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 70 to 70 3/4 cents lower at 7.22 1/2-7.42 1/2 per bushel. Kansas City US No 2 yellow truck soybeans 50 cents lower at 7.53 per bushel. Minneapolis yellow truck soybeans 79 3/4 cents lower at 7.09 1/2 per bushel. Decatur 44 percent soybean meal, 30.50 to 26.50 lower at 231.50-245.50 per ton. Decatur crude soybean oil 20 to 30 points lower at 21.96-22.16 cents per pound. Sunflower crude oil 45 to 100 points lower at 21.80-22.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JULY 2, 1997

DOLLARS PER BUSHEL

WHEAT	JULY	SEP	DEC	MAR	*JULY 3, 1996* JULY
CHICAGO	3.24	3.32 1/2	3.45 1/4	3.54	4.76 1/4
KANSAS CITY	3.32 1/4	3.40 1/2	3.53 1/2	3.60	5.31 1/2
MINNEAPOLIS N. SPRING	3.61 3/4	3.56	3.62 1/2	3.69	5.42 1/2
CORN					
CHICAGO	2.45 3/4	2.34 3/4	234 3/4	2.42 1/2	5.29 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	7.11	6.70 1/4	6.07 1/2	5.85 1/2	7.79 1/4
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
	CENTS PER POUND				
CHICAGO	21.63	21.76	21.93	21.99	25.08
SOYBEAN MEAL					
CHICAGO	237.10	218.80	205.30	194.90	244.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 07/03/97	*LAST WEEK* 06/26/97	*YEAR AGO* 07/03/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.06	22.31	24.38
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.92	10.92	11.29
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.41	2.44	2.75
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	250.00	278.50	251.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.02	44.02	44.01
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.50	6.13	5.52
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.91	8.57	8.28
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.33	8.03	7.91
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.59	0.54	0.37

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Jun-97	30-Jun-97	01-Jul-97	02-Jul-97	03-Jul-97	04-Jul-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.47 1/2-3.73 1/2	3.38 3/4-3.60 3/4	3.39-3.56	3.43 1/4-3.56 1/4	3.34 1/4-3.48 1/4	4.78 1/4-5.08 1/2
#1 HRW 13% PROT.	3.81 1/2-3.91 1/2	3.72 3/4-3.82 3/4	3.73-3.83	3.74 1/4-3.84 1/4	3.56 1/4-3.66 1/4	5.08 1/4-5.30 1/4
#2 SRW	3.09 1/2-3.54 1/2	3.00 3/4-3.45 3/4	3.01-3.46	3.02 1/4-3.47 1/4	2.96 1/4-3.41 1/4	4.68 1/4-4.83 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.72 1/2-3.75 1/2	3.63 3/4-3.67 3/4	3.64-3.68	N/Q	3.59-3.62	4.91 1/2-4.98 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.39	3.31	3.31	3.35	3.25	4.78
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.17 3/4	3.15 3/4	3.14	3.16	3.12 1/4	4.17 1/4-4.19
*TOLEDO (T)						
#2 SRW	3.17 3/4-3.25 3/4	3.15 3/4-3.23 3/4	3.14 1/2-3.22 1/2	3.16-3.24	3.16 1/4-3.20 1/4	4.09 1/4-4.13
#2 SW	2.87 3/4-3.09 3/4	2.85 3/4-3.07 3/4	2.84 1/2-3.06 1/2	2.86-3.08	3.00 1/4-3.06 1/4	3.99 1/4-4.02 1/4
ST. LOUIS (T)						
#2 SRW	3.30	3.25-3.27	3.25-3.26	3.22-3.25	3.16-3.17	4.22
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.00-4.04	3.90 1/2-4.10 1/2	3.84 1/4	3.86-4.01	3.85 1/4-3.91 1/4	5.17 1/4-5.22 1/4
#1 DNS 14% PROT.	4.30	4.05 1/2-4.15 1/2	4.01 1/4-4.14 1/4	4.16-4.21	4.12 1/4-4.18 1/4	5.32 1/4
#1 DNS 15% PROT.	4.60	4.40 1/2-4.45 1/2	4.39 1/4	4.43	4.43 1/4	5.67 1/4-5.77 1/4
#1 HAD (MILLING)	5.60-5.65	5.60-5.65	5.60-5.65	5.60-5.65	5.60-5.65	7.00-7.60
PORTLAND (R&T)						
#1 SWW	3.80-3.86	3.75-3.82	3.81-3.83	3.77-3.78	3.72-3.77	4.80-5.00
#1 HRW ORD. PROT.	3.80	3.73	3.80	3.76	3.69	4.98-5.04
#1 DNS 14% PROT.	4.82-4.85	4.73-4.77	4.70-4.73	4.69-4.72	4.66-4.69	5.90
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	260.00-268.00	253.00-264.00	239.00-250.00	229.00-243.00	231.50-245.50	147.00-152.00
48% PROT.	273.00-278.00	265.00-274.00	250.00-260.00	243.00-253.00	244.50-255.50	159.00-161.00

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Jun-97	30-Jun-97	01-Jul-97	02-Jul-97	03-Jul-97	04-Jul-96
CORN						
KANSAS CITY #2 Y (T)	2.46-2.47	2.47-2.49	2.41-2.42	2.44	2.41-2.42	5.13-5.15
OMAHA #2 Y (T)	2.34-2.41	2.36-2.38	2.30-2.32	2.32-2.34	2.28-2.32	5.04-5.09
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.46 1/4-2.51 3/4	2.48 2.53 1/4	2.43-2.48 1/4	2.44 3/4-2.50 3/4	2.43 1/4-2.49 3/4	5.04 1/2-5.29 1/2
#2 Y (15 DAYS)	2.46 1/4-2.51 1/4	2.48-2.53 1/4	2.43-2.48 1/4	2.44 3/4-2.50 3/4	2.43 1/4-2.49 3/4	4.99 1/2-5.31 1/2
*TOLEDO #2 Y (T)	2.48 1/4	2.50 1/4	2.45-2.45 1/4	2.46 3/4-2.47 3/4	2.45 1/4-2.46 3/4	5.26 1/2-5.36 1/2
ST. LOUIS #2 Y (T)	2.48	2.50-2.51	2.46-2.47	2.46-2.47	2.42-2.44	5.21
*MINN. #2 Y (R & T)	2.33 1/4	2.35	2.31	2.30 3/4	2.28 1/4	5.07 1/2
MEMPHIS #2 (T)	2.45-2.51	2.47-2.53	2.42-2.48	2.45-2.50	2.44-2.48	5.04-5.09
OATS						
*TOLEDO #2 W (T)	2.07	2.07 1/4	2.06	2.80 3/4	1.69 3/4	2.60 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.95-4.00
DULUTH #2 O/B FD (R)	2.15	2.15	2.15	2.10	2.10	3.00
PORTLAND #2 (R & T)	2.64-2.71	2.61-2.71	2.61-2.71	2.60-2.64	2.52-2.55	3.70-3.72
SORGHUM						
KANSAS CITY #2 Y (T)	4.12	4.15-4.17	4.05-4.07	4.08-4.10	4.00-4.04	7.81
TEXAS HIGH PL #2 (R)	4.44-4.57	4.43-4.58	4.34-4.43	N/Q	4.38-4.50	8.70-8.80
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.92	7.76	7.37	7.16-7.17 1/4	7.26 1/2-7.27	7.76 1/4-7.81 1/4
#1 Y (15 DAYS)	7.92	7.76	7.37	7.16-7.17 1/4	7.26 1/2-7.27	7.79 1/4-7.81 1/4
*TOLEDO #1 Y (T)	7.86-7.86 1/2	7.68 1/4-7.70 1/4	7.28-7.31	7.17 1/4-7.20 1/4	7.24 1/2-7.34 1/2	7.70 1/4-7.81 1/4
MINN. #1 Y (R & T)	7.79 1/2	7.53 1/4	7.17	6.96 1/4	7.09 1/2	7.66 1/4
ILL. PROC. #1 Y (T)	7.87 1/2-8.09 1/2	7.62 1/2-7.83 1/4	7.26-7.44	7.05 1/4-7.30 1/4	7.22 1/2-7.42 1/2	7.81 1/4-7.97 1/4
OMAHA	7.74-7.82	7.43-7.59	7.05-7.10	6.83-6.95	7.08-7.14	7.47-7.52
MEMPHIS #1 Y (T)	7.96-8.04	7.67-7.83	7.35-7.36	7.24-7.25	7.42-7.43	7.82-7.83
KANSAS CITY #1 Y (T)	7.95-7.98	7.68-7.71	7.29-7.31	7.18	7.53	7.71-7.72

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 2, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.53	–	7.03	–	3.08	–
OHIO VALLEY	2.45-2.57	4.11	7.11-7.20	–	3.16-3.20	–
CENT. BLUEGRASS	2.38-2.53	–	6.44-6.98	–	2.78-2.90	–
TENNESSEE						
WESTERN	2.28-2.42	3.81-4.27	6.85-6.99	–	2.89-3.05	–
MIDDLE	2.35-2.65	–	7.00-7.25	–	3.07-3.14	–
SOUTH CAROLINA *						
ANDERSON	--	–	–	–	2.74	–
LYNCHBURG	–	–	–	–	2.74	–
ORANGEBURG	–	–	–	–	2.79	–
VIRGINIA						
CENTRAL	2.76	4.00	7.10	–	2.78	–
NORFOLK *	–	–	6.06-6.11	–	2.84-2.99	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.09-2.23	–	6.54-6.88	–	–	–
CENTRAL	2.13-2.32	–	6.61-6.94	–	–	–
EASTERN	2.12-2.33	–	6.65-7.05	–	–	–
ILLINOIS *						
NORTHERN	2.24-2.27	–	6.83-6.86	–	–	–
CENTRAL	2.30-2.39	–	6.93-7.07	–	2.96-3.09	–
SOUTHERN	2.28-2.53	3.84-4.20	6.89-7.05	–	2.98-3.08	–
MISSOURI						
CENTRAL	2.08-2.34	3.19-3.63	6.90-7.01	–	2.79-2.99	–
NORTHEAST *	2.23-2.41	3.59-4.13	6.87-7.05	–	3.01-3.09	–
SOUTHEAST *	2.32-2.38	3.93-4.20	6.88-7.03	–	2.99-3.15	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.50	–	–	3.12-3.22	3.02	–
EASTERN	2.10-2.55	3.66-3.69	–	2.84-3.08	–	–
KANSAS						
WESTERN	2.31-2.50	3.59-3.85	6.36-7.17	2.90-2.95	–	–
KANSAS CITY	2.44	4.08-4.10	7.18	3.40	3.07	–
NEBRASKA						
GRAND ISLAND	–	3.93	6.85	3.06	–	–
BEATRICE	2.20	3.75	6.95	3.02	–	–
COLUMBUS	2.27	3.72	6.85	3.07	–	–
SOUTH DAKOTA						
WATERTOWN	2.02	–	6.66	2.97	–	1.50
MITCHELL	2.11	–	6.59	2.92	–	1.55
VERMILLION	2.12	–	6.85	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	5.81	–	3.00	–
MARIANNA	–	–	5.82	–	3.08	–
BLACKWELL	–	–	–	–	–	–
OKLAHOMA						
BEAVER	--	3.92	–	2.97	–	–
AFTON	2.90	4.10	6.77	3.05	–	–
LAWTON	–	–	–	3.02	–	–
TEXAS						
CANADIAN RIVER	2.47-2.60	3.76-3.92	–	3.02-3.05	–	–
PLAINVIEW TRIANGLE	2.53-2.62	3.75-3.87	–	3.01-3.07	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.25-2.31	–	6.61-6.95	–	–	–
NORTHERN IOWA	2.35-2.40	–	6.69-7.01	–	–	–
SOUTHERN IOWA	2.37-2.40	–	6.70-7.04	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.39-2.42	–	7.00-7.04	–	3.09-3.14	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	27-Jun-97	30-Jun-97	01-Jul-97	02-Jul-97	03-Jul-97	04-Jul-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.30	4.05 1/2-4.15 1/2	4.01 1/4-4.14 1/4	4.16-4.21	4.12 1/4-4.18 1/4	6.34-6.39
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.16	3.14	3.13	3.14	3.09	4.61
GULF						
NO.1 HRW ORD,PROT. R	3.74 1/2	3.65 3/4	3.65	3.67 1/4	3.60	5.64-5.66
NO.2 SRW B	3.34 3/4-3.36 3/4	3.30 3/4-3.32 3/4	3.29 1/2-3.32 1/2	3.31 1/2-3.32	3.26	4.87 1/2-4.88 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.72 1/2-3.75 1/2	3.63 3/4-3.67 3/4	3.64-3.68	N/Q	3.59-3.62	5.64-5.65
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.93	3.82	3.75	3.80	3.81	5.55
NO.2 DNS 14% PROT.	4.86	4.85	4.75	4.68	4.69	6.00
NO.2 OR BETTER SW	3.85	3.82	3.82	3.82	3.82	5.02
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.61 3/4-2.63 1/4	2.63-2.64	2.69 1/4	2.59 3/4-2.71 3/4	2.56 1/4-2.68 3/4	5.39 1/2
PACIFIC NORTHWEST	2.94 1/4	2.91 1/4	2.93	2.88	2.89 3/4	N/Q
SORGHUM, NO.2 YELLOW						
GULF B	4.77-4.81	4.86	4.75	4.66	4.58	7.77
GULF R	4.21	4.18	4.08	4.12	4.09	7.77
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.53	6.23	5.95	5.91	5.97	7.51
EAST COAST (CASH)	6.98	6.68	6.40	6.36	6.42	7.91
GULF B	8.15 1/2-8.16 1/2	7.98 1/4	7.49-7.51	7.40	7.45 1/2-7.47 1/2	8.02 1/4-8.04 1/4
BARLEY NO.2						
DULUTH	2.15	2.15	2.15	2.10	2.10	3.00
EAST COAST	2.25	2.25	2.30	2.30	2.30	3.30
PACIFIC NORTHWEST	2.79	2.79	2.79	2.83	2.83	N/Q

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 06/26/97	WEEK ENDING 06/19/97	WEEK ENDING 06/27/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	10,216	19,313	16,691	56,658	67,912
RYE	0	0	0	0	0
OATS	0	0	3	0	6
BARLEY	1,501	2,214	4	4,373	1,415
FLAXSEED	0	0	0	0	0
CORN	28,964	29,022	31,723	1,499,163	1,939,186
SORGHUM	863	2,989	1,938	166,615	132,214
SOYBEANS	5,914	10,196	13,066	823,837	746,585
SUNFLOWER	0	0	0	15	7,829
TOTAL	47,458	63,734	63,425	2,550,661	2,895,147

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUN 26, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.				
CHINA T	991	INDONESIA	781	
ISRAEL	975	JAPAN	937	
MEXICO	1,085	VENEZUELA	808	
INTERIOR				
MEXICO	337			
TOTAL				5,914

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUN 26, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	809	0	0	0	0	809
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	809	0	0	0	0	809
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	949	644	643	0	198	2,434
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,523	694	0	0	2,217
S. TEXAS	0	116	0	0	377	493
SUBTOTAL	949	2,283	1,337	0	575	5,144
PACIFIC						
COLUMBIA R.	2,163	767	0	1,236	0	4,166
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,163	767	0	1,236	0	4,166
INTERIOR						
INTERIOR	0	97	0	0	0	97
SUBTOTAL	0	97	0	0	0	97
TOTAL	3,921	3,147	1,337	1,236	575	10,216
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUN 26, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BRLY	SRGHM	SOYBEANS	TOTAL
LAKES							
BELGIUM	140	0	0	0	0	0	140
ITALY	669	0	0	0	0	0	669
SUBTOTAL	809	0	0	0	0	0	809
GULF							
CHINA T	0	0	0	0	0	991	991
COLOMBIA	543	2,256	0	0	0	0	2,799
DOMINICN REP	0	650	0	0	0	0	650
EGYPT	1,286	0	0	0	0	0	1,286
EL SALVADOR	0	1,302	0	0	0	0	1,302
ETHIOPIA	931	0	0	0	0	0	931
FINLAND	0	520	0	0	0	0	520
GUATEMALA	0	1,033	0	0	0	0	1,033
INDONESIA	0	0	0	0	0	781	781
ISRAEL	0	689	0	0	0	975	1,664
ITALY	493	0	0	0	0	0	493
JAPAN	0	9,250	325	0	596	937	11,108
MEXICO	342	2,662	866	0	0	1,085	4,955
NICARAGUA	445	230	0	0	0	0	675
PANAMA	419	0	0	0	0	0	419
TURKEY	0	855	0	0	0	0	855
VENEZUELA	685	946	0	0	0	808	2,439
SUBTOTAL	5,144	20,393	1,191	0	596	5,577	32,901
PACIFIC							
CHINA T	990	0	0	1,435	0	0	2,425
JAPAN	1,124	2,082	250	0	267	0	3,723
KOREA REP	1,400	2,131	0	0	0	0	3,531
PHILIPPINES	652	2,162	0	0	0	0	2,814
SUBTOTAL	4,166	6,375	250	1,435	267	0	12,493
INTERIOR							
MEXICO	97	677	78	66	0	337	1,255
SUBTOTAL	97	677	78	66	0	337	1,255
TOTAL	10,216	27,445	1,519	1,501	863	5,914	47,458
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY JUNE 30, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/16/97 ADD	85	SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/17/97 ADD	7	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/17/97 ADD	40	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/17/97 ADD	9	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/18/97 ADD	2044	HRW WHEAT	FROM N. TEXAS	TO JORDAN
FOR CERTDATE 06/18/97 ADD	127	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/19/97 ADD	1185	Y. CORN	FROM PUGET SOUND	TO JAPAN

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/26/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	BARLEY	SRGHM	SYBNS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	809	0	0	0	0	0	809
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	809	0	0	0	0	0	809
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	2,434	20,393	1,191	0	596	5,577	30,191
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	2,217	0	0	0	0	0	2,217
S. TEXAS	493	0	0	0	0	0	493
SUBTOTAL	5,144	20,393	1,191	0	596	5,577	32,901
PACIFIC							
COLUMBIA R.	4,166	1,935	0	1,435	267	0	7,803
PUGET SOUND	0	4,440	250	0	0	0	4,690
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	4,166	6,375	250	1,435	267	0	12,493
INTERIOR							
INTERIOR	97	677	78	66	0	337	1,255
SUBTOTAL	97	677	78	66	0	337	1,255
TOTALS	10,216	27,445	1,519	1,501	863	5,914	47,458

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 06/28/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	300	3	47	3	353
Miss. /25	578	2	109	5	693
Miss. /26	726	8	130	5	868
Miss. /27	721	17	138	9	885
Ill. /8	145	6	23	0	174
Ohio /52	6	14	45	0	65
Ark. /1	0	35	0	0	35

Week Ending 06/29/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	605	2	67	2	674
Miss. /25	966	20	122	3	1111
Miss. /26	1042	14	190	0	1246
Miss. /27	1046	24	191	8	1270
Ill. /8	127	3	54	8	192
Ohio /52	4	1	19	52	77
Ark. /1	0	64	0	0	64

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	13840	727	3555	1878	19999
1996	18110	783	3288	2389	24570

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of June 10, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
9-Mo Outstanding		0.1					
1996 Crop							
Put Under Loan	194.2	970.1	20.4	11.4	28.7	1.5	
Redeemed	126.1	453.9	11.6	6.5	14.8	0.8	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	68.1	516.2	8.8	4.9	13.9	0.7	
1997 Crop							
Put Under Loan	0.1						
Redeemed	0.0						
Acquired by CCC	0.0						
9-Mo Outstanding	0.1						
Tot 9-Mo Outstand	68.2	516.4	8.8	4.9	13.9	0.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,459.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.7	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	15.3	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.8		1,134.7	669.9
Redeemed	127.1	2,256.5	35.0	52.1		709.2	178.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	68.8	1,083.0	4.6	16.7		425.5	491.7
Tot 9-Mo Outstand	68.8	1,098.3	4.6	16.7	0.1	425.5	491.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	696	202	5	43	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,380	256	17	53	2		
Tot 9-Mo Outstand	1,380	256	17	53	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: On June 13, 1997, Kansas City will implement county and state level Century Date Conversion software modifications. Due to these modifications, data will not be available the last two weeks of June but will pickup with the June month-end report the second week of July. Every effort is being made to quickly and accurately accelerate this procedure. Again, the next release will not be until the second week of July.

FSA-EPAS-6/17/97

WHEAT: MONTHLY AVERAGE CASH BIDS, 1995/96 - 1996/97, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
CHICAGO (MILLS) No. 2 Soft Red Winter													
1995-96	394	--	426	455	--	497	513	502	--	--	--	559	478
1996-97	491	464	471	461	--	--	--	--	--	--	--	--	472
CHICAGO (TERMINAL) No. 2 Soft Red Winter													
1995-96	391	441	428	453	472	485	504	492	510	499	565	557	483
1996-97	494	464	449	433	396	357	354	347	329	349	377	357	392
HOUSTON No.1 Hard Red Winter (Ord. Protein)													
1995-96	463	515	502	527	554	553	568	561	595	586	682	704	568
1996-97	616	554	521	485	483	478	474	475	467	477	498	466	500
KANSAS CITY No.1 Hard Red Winter (Ord. Protein)													
1995-96	472	498	476	500	528	534	551	540	567	563	660	702	549
1996-97	612	534	501	470	476	478	470	461	452	458	478	461	488
KANSAS CITY No.1 Hard Red Winter (13% Protein)													
1995-96	490	524	501	526	559	560	571	562	581	567	671	716	569
1996-97	620	535	504	471	475	478	472	463	457	467	485	476	492
KANSAS CITY No.2 Soft Red Winter													
1995-96	445	490	471	493	516	523	540	536	556	565	647	692	540
1996-97	585	491	484	445	438	434	443	452	440	436	457	422	461
MEMPHIS No.2 Soft Red Winter													
1995-96	390	443	421	458	489	504	520	502	507	477	545	555	484
1996-97	498	488	478	437	409	390	403	400	374	390	414	388	422
MINNEAPOLIS No.1 Dark Northern Spring (13% Protein)													
1995-96	470	540	498	522	545	556	570	554	575	572	634	731	564
1996-97	663	591	513	460	462	457	446	457	440	453	471	452	489
MINNEAPOLIS No.1 Dark Northern Spring (14% Protein)													
1995-96	489	552	506	527	552	563	580	562	582	581	653	714	572
1996-97	673	604	529	463	469	464	451	462	445	462	478	458	497
MINNEAPOLIS No.1 Dark Northern Spring (15% Protein)													
1995-96	526	591	530	542	582	587	600	582	598	600	663	727	594
1996-97	685	628	576	540	566	521	495	495	470	493	514	504	541
MINNEAPOLIS No.1 Dark Northern Spring (17% Protein)													
1995-96	--	--	--	--	--	--	--	--	--	--	--	--	--
1996-97	--	619	613	--	--	--	--	--	--	--	--	--	616
MINNEAPOLIS No.1 Hard Winter (12% Protein)													
1995-96	459	535	497	520	--	--	--	--	--	--	--	--	503
1996-97	607	577	492	--	--	--	--	--	--	--	--	--	559

WHEAT: MONTHLY AVERAGE CASH BIDS, 1995/96 - 1996/97, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS													
No.1 Hard Amber Durum (Terminal)													
1995-96	643	440	488	--	--	--	--	--	--	--	--	--	524
1996-97	--	--	--	531	536	543	--	--	--	--	--	--	537
MINNEAPOLIS													
No.1 Hard Amber Durum (Milling)													
1995-96	680	749	635	726	727	723	711	695	686	697	701	722	704
1996-97	657	618	577	547	541	556	557	542	525	518	535	538	559
OMAHA													
No.1 Hard Red Winter (Ord. Protein)													
1995-96	444	485	461	480	496	513	527	514	536	534	625	658	523
1996-97	571	503	485	453	451	440	438	434	425	430	453	458	462
PORTLAND													
No.1 Soft White													
1995-96	465	494	465	496	517	535	550	544	559	538	566	600	527
1996-97	555	496	502	479	428	410	406	410	413	425	454	470	454
PORTLAND													
No.1 Hard Red Winter (Ord. Protein)													
1995-96	480	520	483	521	554	558	574	555	576	573	646	676	560
1996-97	607	543	533	509	510	494	491	492	491	494	515	499	515
PORTLAND													
No.1 Hard Red Winter (12% Protein)													
1995-96	491	537	509	553	588	587	599	582	598	592	665	706	584
1996-97	640	561	542	511	514	498	495	495	493	497	517	503	522
PORTLAND													
No.1 Dark Northern Spring (14% Protein)													
1995-96	540	598	548	573	595	628	626	610	622	616	679	763	617
1996-97	707	622	568	513	519	509	502	500	504	514	524	513	541
ST. LOUIS													
No.2 Soft Red Winter													
1995-96	390	435	413	456	492	507	514	484	483	479	565	561	482
1996-97	494	472	462	438	402	385	390	378	355	371	399	380	410
TOLEDO													
No.2 Soft Red Winter													
1995-96	387	435	418	440	478	480	499	490	504	487	567	567	479
1996-97	485	455	448	425	356	334	393	387	358	375	399	379	400
TOLEDO													
No.2 Soft White													
1995-96	377	422	396	417	--	462	479	468	480	464	--	--	441
1996-97	--	444	422	398	340	320	369	358	332	355	381	360	340
EXPORT OFFERS													
DULUTH 1/													
No.2 Dark Northern Spring (14% Protein)													
1995-96	489	545	506	527	552	563	580	562	582	581	653	714	571
1996-97	673	604	529	463	469	464	451	462	445	462	478	458	497

WHEAT: MONTHLY AVERAGE CASH BIDS, 1995/96-1996/97, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
EXPORT OFFERS													
EAST COAST 1/													
No.2 Soft Red Winter													
1995-96	386	440	431	458	477	498	509	508	524	497	--	553	480
1996-97	480	460	458	435	414	374	329	339	338	366	401	378	398
GULF COAST 1/													
No.1 Hard Red Winter (RAIL)													
1995-96	464	517	502	527	554	555	569	562	595	587	685	713	569
1996-97	698	551	522	486	485	481	478	478	468	480	499	470	508
GULF COAST 1/													
No.2 Soft Red Winter (BARGE)													
1995-96	414	473	457	502	528	540	557	541	556	558	669	591	532
1996-97	498	488	478	464	437	424	427	418	393	414	436	414	441
PACIFIC NORTHWEST 2/													
No.2 Soft White													
1995-96	440	489	481	508	526	541	553	545	560	546	578	591	530
1996-97	516	502	508	482	436	410	407	413	410	424	454	444	451
PACIFIC NORTHWEST 2/													
No.2 Hard Red Winter (Ord. Protein)													
1995-96	469	519	495	528	560	563	581	564	580	580	665	695	567
1996-97	604	547	536	510	512	491	493	492	487	492	512	492	514
PACIFIC NORTHWEST 2/													
No.1 Dark Northern Spring (14% Protein)													
1995-96	530	597	562	585	605	614	631	616	626	619	682	763	619
1996-97	663	592	566	521	517	496	495	498	497	513	523	514	533
BIDS TO FARMERS													
DENVER													
No.1 Hard Red Winter (Ord. Protein)													
1995-96	406	451	435	464	491	491	505	499	526	524	610	637	503
1996-97	553	496	471	435	423	415	420	420	412	421	441	412	443
DODGE CITY													
No.1 Hard Red Winter													
1995-96	387	436	423	451	480	479	492	487	515	512	605	630	491
1996-97	538	479	452	413	412	407	411	409	404	413	430	408	431
CENTRAL MISSOURI													
No.2 Soft Red Winter													
1995-96	368	426	402	422	--	--	--	462	465	634	537	N/A	465
1996-97	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	465
KENTUCKY													
No.2 Soft Red Winter													
1995-96	373	411	391	422	425	452	466	478	485	471	560	551	457
1996-97	466	437	422	399	374	362	381	375	372	373	400	371	394
NORFOLK													
No.2 Soft Red Winter													
1995-96	362	411	405	429	447	467	478	477	494	469	--	524	451
1996-97	456	437	432	410	387	318	--	--	338	346	369	350	384
RICHMOND													
No.2 Soft Red Winter													
1995-96	358	399	391	415	424	378	389	393	416	416	508	515	417
1996-97	442	418	405	405	389	--	--	--	--	--	--	--	412

1/ Prompt or 30 Day Shipments Delivered Port.
2/ FOB SHIP

OATS: MONTHLY AVERAGE CASH BIDS, 1995/96-1996/97, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS													
No. 2 Heavy White													
1995-96	173	192	196	204	211	263	250	240	231	247	256	268	228
1996-97	211	248	236	208	206	187	186	189	194	199	188	181	203
PORTLAND													
NO. 2 HEAVY WHITE													
1995-96	244	256	262	287	301	322	349	358	364	371	387	401	325
1996-97	408	399	349	335	341	334	343	355	350	349	348	354	355
TOLEDO													
NO. 2 HEAVY WHITE													
1995-96	165	176	183	190	176	191	221	214	206	217	232	205	198
1996-97	--	245	234	219	202	196	196	199	216	226	212	208	214

BARLEY: MONTHLY AVERAGE CASH BIDS, 1995/96-1996/97, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS													
NO. 3 OR BTR MALTING 70% OR BETTER													
1995-96	315	369	322	358	369	402	398	400	347	--	--	411	369
1996-97	328	374	340	315	--	--	--	--	275	--	273	--	318
PORTLAND													
NO.2 WESTERN													
1995-96	305	305	283	296	347	298	381	386	382	363	382	481	351
1996-97	391	405	323	267	392	319	279	287	283	286	287	291	318
DULUTH													
NO.2 FEED													
1995-96	222	225	209	206	258	298	292	294	300	286	299	320	267
1996-97	322	279	260	234	210	190	196	195	201	222	233	245	232
EXPORT BIDS													
EAST COAST 1/													
NO. 2 (TERMINAL)													
1995-96	192	193	200	200	200	226	258	270	230	249	264	285	231
1996-97	328	315	--	--	--	--	--	--	--	225	226	235	266
PACIFIC NORTHWEST 2/													
NO. 2													
1995-96	296	295	282	292	339	396	395	404	401	379	400	403	357
1996-97	375	347	331	307	289	276	284	298	291	295	294	294	307

RYE: MONTHLY AVERAGE CASH BIDS, 1995/96-1996/97 CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS													
NO. 2													
1995-96	--	290	300	300	--	--	350	368	390	--	--	--	333
1996-97	385	385	393	208	206	187	--	--	--	--	--	--	294

1/ DELIVERED PORT ELEVATOR, PROMPT OR 30 DAY SHIPMENT.
2/ FOB

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending July 01, were mostly steady to lower. Soybean Meal prices were 19.00 to 35.00 lower, mostly 30.00 to 35.00 lower. Cottonseed Meal was 19.90-32.80 lower. Whole Cottonseed was mixed, 4.00 lower to 5.00 higher, mostly 2.00 lower. Canola Meal was 19.90 to 32.80 lower. Linseed Meal was 10.00 lower while Sunflower Meal was 5.00 lower. Crude Oil prices were steady to 131 points lower, mostly 100 to 131 points lower. Meat and Bone Meal was steady to 15.00 lower. Feather Meal prices were steady to 10.50 lower. Fish Meal was steady to 5.00 lower. Yellow Corn Hominy was 2.00 to higher with the exception of St. Louis, which was 1.00 to 2.00 lower. Corn Gluten Feed was mixed, 8.00 lower to 5.00 higher. Corn Gluten Meal was steady 10.00 lower, mostly 5.00 to 10.00 lower. Distillers Dried Grain was mixed, 5.00 lower to 8.00 higher. Brewers Dried Grain prices were fully 3.00 lower. Wheat Middlings were mixed, mostly steady to 3.00 lower. The soybean meal was sharply lower this past week in response to expectations of a large soybean crop. There was strong competition between the feed ingredients. Demand was seasonally light.

OILSEEDS:

On Tuesday, July 01, the July Soybean Meal futures closed the week 28.70 lower at 244.20. The July Soybean Oil closed 131 points lower at 21.42 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 31.00 to 34.00 lower from 250.00-260.00; Kansas City was 32.00 to 35.00 lower from 255.00-258.00; St. Louis was 19.00 to 24.00 lower from 274.00-276.00; Minneapolis was 27.70 to 30.70 lower from 249.20-254.20; Memphis was 17.70 to 28.70 lower from 265.00-280.00; Portland was 32.70 lower from 275.20-280.20; Santa Fe delivered California points were 32.70 lower from 279.20-281.20; Southern Pacific delivered California points were 30.70 to 34.70 lower at 279.20. There was adequate supplies in the pipelines to meet the nearby domestic demand. Prospects for a large soybean crop weighed heavily on the soybean and soybean meal futures and added pressure to the cash offers. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not fully established, but were indicated at 220.00. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 5.00 to 12.00 lower from 210.00-220.00; delivered Los Angeles was 10.00 lower at 205.00; Kansas City was 5.00 lower from 192.00-196.50; Memphis was 2.50 lower from 177.50-180.00; Lubbock was 5.00 lower at 180.00; St. Louis was 3.00 to 7.00 lower from 190.00-200.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not fully established, but were indicated 2.00 lower from 227.00-228.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated from 240.00-241.00. Whole cottonseed offers FOB the San Joaquin Valley in California were 2.00 to 4.00 lower from 230.00-232.00.Whole cottonseed in Memphis was steady to 5.00 higher at 180.00.Cottonseed Hulls in Memphis were 5.00 lower at 30.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 19.90 to 32.80 lower from 152.10-168.00; offers for meal transloaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 19.90 to 32.80 lower from 165.10-181.00. Sharply lower soybean meal offers and the availability of other low-priced feed ingredients weighed on cash offers. Linseed Meal was 10.00 lower at 150.00 for July; Sunflower Meal was 5.00 lower with July at 90.00. The Soybean Oil was 121 to 131 points lower from 21.32-21.52 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil was 100 to 125 points lower from 21.00-22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.50 to 3.00 lower from 275.00-280.00; FOB Texas Panhandle was 2.50 lower at limited 275.00; Minneapolis was steady from 280.00-295.00; Portland FOB production points were 15.00 lower from 280.00-285.00; FOB the feed mills were not established; FOB Central and Northern California plants were 10.00 lower at 285.00; FOB Los Angeles area plants were also 10.00 lower at 285.00; St. Louis was 3.00 to 5.00 lower from 280.00-293.00. Blood Meal was 10.00 lower at 575.00 in the Central U.S.; the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was 20.00 lower at 600.00. Feather Meal in Minneapolis was 9.50 to 10.50 lower from 282.00-287.50; Kansas City was 7.00 to 10.00 lower from 275.00-280.00; Arkansas was steady from 280.00-285.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 335.00, 80 pct protein was 5.00 lower at 290.00. Menhaden Fish Meal was steady to 5.00 lower from 500.00-505.00 at both the Gulf and East Coasts. Fishing was average at both the Gulf and East Coasts. The 61 pct or better Sardine FOB Calexico was 540.00.

CORN FEEDS: Yellow Corn Hominy was steady in Central Illinois from 78.00-83.00; Kansas City was 2.00 to 3.00 higher from 93.00-95.00; St. Louis was 1.00 to 2.00 lower from 91.00-93.00; rail delivered California points were 2.00 to 3.00 higher from 123.00-124.00. Corn Gluten Feed was steady to 5.00 higher in Central Illinois from 70.00-80.00; Kansas City was steady at 85.00; St. Louis was 2.00 lower at 80.00; Memphis was 8.00 lower at 85.00. Corn Gluten Meal, 60 Pct protein was 10.00 lower in Kansas City from 345.00-350.00; Central Illinois was 5.00 lower from 335.00-345.00; Memphis was steady at 360.00; St. Louis was 5.00 to 10.00 lower from 350.00-355.00. Distillers Dried Grain prices were steady to 10.00 higher in Central Illinois from 110.00-120.00; Chicago was 5.00 to 8.00 higher from 120.00-128.00; Lawrenceburg was 5.00 lower at 125.00; rail delivered California points were steady to 3.00 higher from 158.00-160.00. Brewers Dried Grain prices were 3.00 lower with St. Louis at 112.00 and Columbus at 120.00.

WHEAT MILLFEEDS:

Wheat Middlings were 3.00 lower in Kansas City from 48.00-52.00, St. Louis was steady to 2.00 lower from 65.00-68.00; Buffalo was mixed, 1.00 lower to 3.00 higher from 43.00-53.00; Memphis was 3.00 lower at 79.00; Minneapolis was 2.00 lower from 62.00-64.00. Offers for wheat millrun FOB the flour mills loaded truck for June shipment in the Pacific Northwest was not well tested but were indicated sharply lower from 75.00-88.00. Wheat millrun was pressured by the low cost of other feed ingredients and ample supplies in the pipeline. Flour mill run time will be limited by the July Fourth holiday this week, but otherwise, flour milling in the PNW is generally on a six to six and one-half day schedule. Trading was moderately active. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was 5.00 to 6.00 lower at 95.00; FOB Los Angeles mill door was also 5.00 to 6.00 lower from 95.00-97.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 lower. Molasses supplies were moderate and demand was light. Domestic molasses usage remained light to moderate. Lower prices for corn, light seasonal demand and good grazing in many areas pressured molasses prices. Rice by-products were uneven with tight supplies and light demand. Alfalfa Meal was mostly steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 1 1997	Jun 24 1997	Jul 2 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	244.50	276.00	238.00
Kansas City	245.50	279.00	234.60
Memphis	264.50	286.70	244.90
Minneapolis	242.70	271.90	233.50
St. Louis	261.00	282.50	238.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	265.00	297.50	259.00
Decatur	255.00	287.50	249.00
Kansas City	256.50	290.00	244.60
Memphis	272.50	295.70	254.70
Minneapolis	251.70	280.90	242.50
Portland	277.70	310.40	270.50
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	180.00	185.00	210.00
Kansas City	194.25	199.25	216.50
Memphis	178.75	181.25	200.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	150.00	160.00	180.00
SUNFLOWER MEAL 32%			
Minneapolis	90.00	95.00	NA
SOYBEAN OIL			
Central IL	21.42	22.68	24.46
CORN OIL			
Midwest	25.25	25.25	26.13
SUNFLOWER OIL			
Minneapolis	21.50	22.63	25.13

FEEDSTUFFS AND MARKETS	Jul 1 1997	Jun 24 1997	Jul 2 1996
MEAT AND BONE MEAL			
Central U.S.	277.50	280.25	235.00
Minneapolis	287.50	287.50	252.50
Portland	282.50	297.50	260.00
Texas Panhandle	275.00	277.50	230.00
St. Louis	286.50	290.50	250.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	502.50	505.00	425.00
Gulf Coast	502.50	505.00	425.00
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	16.00	16.25	19.75
FEATHER MEAL			
Arkansas Pts.	282.50	282.50	270.00
Minneapolis	284.75	294.75	276.00
CORN GLUTEN FEED			
Illinois Pts	75.00	72.50	109.00
Kansas City	85.00	85.00	125.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	340.00	345.00	305.00
Kansas City	347.50	357.50	315.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	115.00	110.00	156.50
Lawrenceburg	125.00	117.50	176.00
BREWER'S DRIED GRAINS			
Columbus	120.00	123.00	145.00
St. Louis	112.00	115.00	144.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 1 1997	Jun 24 1997	Jul 2 1996
WHEAT BRAN			
Kansas City	50.00	53.00	113.00
Minneapolis	72.00	74.00	126.50
WHEAT MILLRUN			
Portland	NA	93.00	139.00
WHEAT MIDDLINGS			
Buffalo	48.00	47.00	99.00
Kansas City	50.00	53.00	113.00
Memphis	79.00	82.00	141.00
Minneapolis	63.00	65.00	119.50
St Louis	66.50	67.50	125.00
RICE BRAN, F.O.B. MILLS			
Arkansas	86.00	90.00	107.50
California	88.50	94.50	154.00
SOUTHWEST			
Louisiana	80.00	80.00	95.00
Texas	77.50	77.50	102.50
HOMINY FEED			
Illinois Pts	80.50	80.50	148.00
Kansas City	94.00	91.50	161.50
St. Louis	92.00	93.50	164.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	136.50
Minneapolis	146.00	146.00	136.00
Portland	NA	NA	152.00
Toledo	159.00	158.50	140.00
Alfalfa Cent	121.00	121.00	118.50
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	124.00	125.00	125.00
Portland	148.50	153.50	133.50
Toledo	152.00	151.00	135.00
CANE MOLASSES			
Baltimore	73.75	75.00	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	85.00	99.50
New Orleans	58.75	60.00	77.50
CORN, NO 2 YELLOW			
Illinois Pts	88.47	93.65	185.16
Kansas City	86.24	94.27	182.12
Omaha	82.49	89.45	177.66
BARLEY, NO. 2			
Duluth	89.59	91.67	129.18
Portland	116.26	116.26	NA
OATS, NO.2 HEAVY			
Toledo	128.75	130.94	160.31
Minneapolis	96.88	99.84	164.06
SORGHUM NO. 2			
Ft. Worth	100.00	106.00	178.00
Kansas City	81.20	86.70	153.00
TEXAS:			
High Plains	74.50	81.50	NA

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

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HIGHLIGHTS:

Wheat bids finished the week moderately higher due to very good export sales, fund buying on the board, and scattered rainfall in this week in the hard red winter wheat harvest areas. Corn bids were mixed, mostly higher with very good foreign demand offering support. However, recent high bids spurred some profit taking on the board as favorable weather in the Midwest, limited gains. Sharp advances were seen in soybean bids this week with some limit up trading mid-week. Export demand was also very good for soybeans and improved soybean meal demand added strength to bids. Wheat steady to 15 cents higher. Corn mixed. Sorghum 13 cents higher in Kansas City but Texas is 1 to 2 cents lower. Soybeans 33 to 58 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein steady at 3.34 1/4-3.48 1/4 per bushel. Kansas City US No 2 soft red winter 8 to 15 cents higher at 3.11 1/4-3.49 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 5 cents higher at 3.21-3.22 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 13 cents higher at 4.25 1/4 per bushel. Portland US 1 soft white 2 cents higher to 3 cents lower at 3.74 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents lower at 2.55-2.65 per bushel. US No 2 truck yellow corn 2 cents higher at 2.43-2.44 per bushel. Omaha US No 2 truck yellow corn 1 cent higher to 1 cent lower at 2.29-2.31 per bushel. Chicago US No 2 yellow corn 1 to 4 1/4 cents lower at 2.44 1/2-2.48 3/4 per bushel. Toledo US No 2 yellow corn 1 1/4 to 3 cents higher at 2.46 1/2-2.49 3/4 per bushel. Minneapolis US No 2 yellow corn 1/4 cent higher at 2.28 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 10 to 20 cents lower at 5.10-5.20.

SORGHUM:

US No 2 yellow truck, Kansas City 13 cents higher at 4.13 to 4.17 per cwt. Texas High Plains US No 2 yellow sorghum 1 to 2 cents lower at 3.84 to 3.88 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 53 1/2 to 58 1/2 cents higher at 7.76-8.01 per bushel. Kansas City US No 2 yellow truck soybeans 33 cents higher at 7.86 per bushel. Minneapolis yellow truck soybeans 54 1/2 cents higher at 7.64 per bushel. Decatur 44 percent soybean meal, 18.50 to 21.50 higher at 253.00-264.00 per ton. Decatur crude soybean oil 22 points lower at 21.74-21.94 cents per pound. Sunflower crude oil 5 points lower to steady at 21.75-22.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JULY 9, 1997

DOLLARS PER BUSHEL

WHEAT	JULY	SEP	DEC	MAR	*JULY 10, 1996* JULY
CHICAGO	3.25 3/4	334. 1/4	3.48	3.56 1/4	4.91 1/4
KANSAS CITY	3.33 1/2	3.39 1/2	3.51 3/4	3.60	5.36 1/4
MINNEAPOLIS N. SPRING	3.71	3.59 1/4	3.67	3.75 1/2	5.50
CORN					
CHICAGO	2.49 3/4	2.37 1/4	2.37 1/4	2.45	5.31
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	7.89	7.48	6.50 1/2	6.07 1/2	7.97
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
	CENTS PER POUND				
CHICAGO	22.06	22.19	22.31	22.33	25.18
SOYBEAN MEAL					
CHICAGO	261.70	243.80	223.70	207.20	248.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 07/10/97	*LAST WEEK* 07/03/97	*YEAR AGO* 07/11/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.84	22.06	25.12
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.92	10.92	11.29
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.38	2.41	2.84
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	270.00	250.00	261.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.02	44.02	44.01
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.94	5.50	5.74
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.33	7.91	8.58
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.88	7.33	8.35
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.45	0.59	0.23

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR APRIL 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	04-Jul-97	07-Jul-97	08-Jul-97	09-Jul-97	10-Jul-97	11-Jul-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.		3.25 1/4-3.39 1/4	3.29 1/2-3.43 1/2	3.39 1/2-3.53 1/2	3.34 1/4-3.48 1/4	5.64-5.74
#1 HRW 13% PROT.		3.47 1/4-3.57 1/4	3.51 1/2-3.61 1/2	3.61 1/2-3.71 1/2	3.56 1/4-3.66 1/4	5.61-5.75
#2 SRW	H	2.87 1/4-3.32 1/4	2.99 1/2-3.44 1/2	3.16 1/2-3.54 1/2	3.11 1/4-3.49 1/4	5.09-5.24
HOUSTON (T)						
#1 HRW ORD. PROT.		3.51 1/2-3.53 1/2	3.54-3.59	3.64 1/2-3.69 1/2	3.62 1/4-3.68 1/4	5.82-5.86
OMAHA (T)						
#1 HRW ORD. PROT.	O	3.18	3.26	3.36	3.30	5.35-5.40
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS		N/Q	N/Q	N/Q	N/Q	5.01
TERMINAL	L	3.05 1/2	3.08 1/2-3.12 3/4	3.17 3/4-3.22 1/4	3.17 1/2	4.92-4.83
*TOLEDO (T)						
#2 SRW		3.09 1/2-3.13 1/2	3.11 3/4-3.13 3/4	3.21 1/4-3.23 1/4	3.16 1/2-3.18 1/2	4.90-4.91
#2 SW		2.90 1/2-2.99 1/2	2.97 3/4-3.05 3/4	3.07 1/4-3.15 1/4	3.02 1/2-3.10 1/2	4.80-4.83
ST. LOUIS (T)	I					
#2 SRW		3.10-3.11	3.16-3.17	3.26-3.27	3.21-3.22	5.09
MINNEAPOLIS (R)						
#1 DNS 13% PROT.		3.78 1/2-3.91 1/2	3.91	3.99 1/4	3.95 1/4	6.36 1/4-6.41 1/4
#1 DNS 14% PROT.	D	4.06 1/2-4.11 1/2	4.16	4.24 1/4	4.25 1/4-4.30 1/4	6.51 1/4
#1 DNS 15% PROT.		4.36 1/2	4.51	4.69 1/4	4.65 1/4	6.66 1/4-6.81 1/4
#1 HAD (MILLING)		5.60-5.65	5.60-5.65	5.70	5.70	6.40
PORTLAND (R&T)						
#1 SWW	A	3.68-3.69	3.68-3.69	3.74-3.78	3.74	5.16-5.18
#1 HRW ORD. PROT.		3.60	3.65	3.74	3.68	5.74
#1 DNS 14% PROT.		4.55-4.57	4.68-4.69	4.77-4.78	4.73-4.75	6.41-6.66
RYE						
MINNEAPOLIS (R)	Y					
#2		N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.		234.50-245.50	243.50-254.50	253.50-264.50	253.00-264.00	250.00-253.50
48% PROT.		247.50-255.50	256.50-264.50	266.50-274.50	266.00-274.00	259.50-263.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	04-Jul-97	07-Jul-97	08-Jul-97	09-Jul-97	10-Jul-97	11-Jul-96
CORN						
KANSAS CITY #2 Y (T)		2.37-2.38	2.35-2.36	2.45-2.46	2.43-2.44	5.45
OMAHA #2 Y (T)		2.24-2.27	2.25-2.27	2.32-2.33	2.29-2.31	5.26-5.31
**CHICAGO (R & T)	H					
#2 Y (30 DAYS)		2.39 1/4-2.45 1/2	2.39 3/4-2.48 1/4	2.47 1/4-2.54 3/4	2.44 1/2-2.52 3/4	5.06 1/4-5.39
#2 Y (15 DAYS)		2.39 1/4-2.45 1/2	2.39 3/4-2.48 1/4	2.47 1/4-2.54 3/4	2.44 1/2-2.52 3/4	5.36-5.51 1/4
*TOLEDO #2 Y (T)		2.41 1/2-2.42 1/2	2.41 3/4-2.45 1/4	2.49 1/4-2.51 3/4	2.46 1/2-2.49 3/4	5.40-5.46
ST. LOUIS #2 Y (T)	O	2.39-2.40	2.39-2.40	2.46-2.48	2.45-2.46	5.32
*MINN. #2 Y (R & T)		2.23 1/4	2.24 3/4	2.30 1/4	2.28 1/2	5.18 1/4
MEMPHIS #2 (T)		2.40-2.41	2.41-2.42	2.48	2.41-2.46	5.31
OATS						
ERR	L	1.66 3/4	1.67 1/2	1.70	1.69 1/2	2.75 1/2
MINNEAPOLIS #2 (R)		N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	I	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)		2.00	2.00	2.00	2.00	3.00
PORTLAND #2 (R & T)		2.52-2.55	2.45-2.50	2.45-2.52	2.45-2.50	3.70-3.80
SORGHUM						
KANSAS CITY #2 Y (T)	D	3.92-3.93	3.92-3.94	4.06-4.08	4.13-4.17	8.02
TEXAS HIGH PL #2 (R)		4.30-4.42	4.30-4.42	4.40-4.50	4.40-4.50	8.60-8.75
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	A	7.28-7.37 3/4	7.53-7.71	7.84-7.92	7.82	8.21-8.27 1/4
#1 Y (15 DAYS)		7.37 3/4-7.38	7.63-7.71	7.92-7.94	7.82-7.84	8.26-8.27 1/4
*TOLEDO #1 Y (T)		7.29-7.44	7.64	7.90-7.95	7.88-7.93	8.19-8.26
MINN. #1 Y (R & T)		7.22	7.48	7.73	7.64	8.14
ILL. PROC. #1 Y (T)	Y	7.32-7.57	7.57-7.82	7.83-8.08	7.76-8.01	8.25 1/2-8.44
OMAHA		7.12-7.19	7.37-7.40	7.63-7.67	7.61	7.94-8.00
MEMPHIS #1 Y (T)		7.37-7.42	7.62-7.67	7.88-7.93	7.81-7.82	8.30-8.35
KANSAS CITY #1 Y (T)		7.37	7.67	7.88	7.86	8.18

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JUN 1997	MAY 1997	JUN 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.08	4.61	6.12
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.19	4.76	6.20
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.67	4.22	5.85
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.98	4.66	6.16
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.81	4.58	5.71
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	4.91
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.38	3.57	4.88
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.38	3.79	4.85
*TOLEDO.....T	NO.2 SOFT WHITE	3.19	3.60	N/Q
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.46	3.80	4.84
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.31	4.52	6.63
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.44	4.58	6.73
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.82	5.04	6.85
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.38	5.38	6.57
PORTLAND.....R-T	NO.1 SOFT WHITE	4.20	4.70	5.55
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.24	4.99	6.07
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.92	5.13	7.07
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	3.85
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.89	2.98	4.54
KANSAS CITY.....T	NO.2 YELLOW	2.69	2.81	4.87
OMAHA.....T	NO.2 YELLOW	2.57	2.71	4.76
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.72	2.86	4.85
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.71	2.86	4.86
*TOLEDO.....T	NO.2 YELLOW	2.71	2.83	4.84
ST. LOUIS.....T	NO.2 YELLOW	2.73	2.89	4.85
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.56	2.72	4.67
MEMPHIS.....T	NO.2 YELLOW	2.70	2.85	4.82
OATS				
*TOLEDO.....T	NO.2 WHITE	2.12	2.08	N/Q
MINNEAPOLIS.....R	NO.2 HEAVY	1.89	1.81	2.11
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.62	N/Q	3.28
DULUTH.....R	NO.2 OR BETTER FEED	2.31	2.45	3.22
PORTLAND.....R-T	NO.2	2.74	2.91	3.91
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.48	4.63	7.79
STH PANHANDLE.....T	NO.2 YELLOW	4.80	5.04	8.57
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.37	8.72	7.73
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.37	8.72	7.73
*TOLEDO.....T	NO.1 YELLOW	8.30	8.66	7.70
*MINNEAPOLIS.....R-T	NO.1 YELLOW	8.18	8.59	7.58
ILL. PROCESSOR.....T	NO.1 YELLOW	8.37	8.78	7.78
MEMPHIS.....T	NO.1 YELLOW	8.36	8.75	7.76
KANSAS CITY.....T	NO.1 YELLOW	8.34	8.72	7.67
OMAHA.....T	NO.1 YELLOW	8.09	8.50	7.45

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 9, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.55	--	7.84	--	3.14	--
OHIO VALLEY	2.44-2.55	4.15	7.88-7.91	--	3.20-3.21	--
CENT. BLUEGRASS	2.40-2.55	--	7.20-7.58	--	2.81-2.85	--
TENNESSEE						
WESTERN	2.27-2.47	3.88-4.36	7.63-7.75	--	2.91-3.14	--
MIDDLE	2.31-2.67	--	7.79-8.03	--	3.04-3.14	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	2.75	--
LYNCHBURG	--	--	--	--	2.76	--
ORANGEBURG	--	--	--	--	2.80	--
VIRGINIA						
CENTRAL	2.67	3.50	7.88	--	2.79	--
NORFOLK *	--	--	6.28-6.33	--	2.85-2.90	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.10-2.24	--	7.31-7.54	--	--	--
CENTRAL	2.15-2.32	--	7.33-7.63	--	--	--
EASTERN	2.13-2.35	--	7.11-7.70	--	--	--
ILLINOIS *						
NORTHERN	2.22-2.29	--	7.60-7.66	--	--	--
CENTRAL	2.30-2.42	--	7.72-7.92	--	3.00-3.11	--
SOUTHERN	2.29-2.57	3.66-4.24	7.64-7.83	--	2.99-3.11	--
MISSOURI						
CENTRAL	2.05-2.36	3.13-3.83	7.27-7.67	--	2.72-2.96	--
NORTHEAST *	2.22-2.41	3.63-4.16	7.67-7.87	--	3.01-3.15	--
SOUTHEAST *	2.32-2.39	3.97-4.24	7.65-7.85	--	3.01-3.21	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.52	--	--	3.11-3.25	3.05	--
EASTERN	2.12-2.57	3.68-3.74	--	2.83-3.05	--	--
KANSAS						
WESTERN	2.32-2.60	3.57-3.87	7.14-7.35	2.86-2.94	--	--
KANSAS CITY	2.45-2.46	4.06-4.08	7.88	3.39-3.40	3.17-3.18	--
NEBRASKA						
GRAND ISLAND	2.27	3.79	7.49	3.05	--	--
BEATRICE	2.24	3.80	7.50	3.05	--	--
COLUMBUS	2.27	3.52	7.53	3.06	--	--
SOUTH DAKOTA						
WATERTOWN	2.05	--	7.24	3.09	--	1.60
MITCHELL	2.13	--	7.34	2.88	--	1.58
VERMILLION	2.14	--	7.63	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	7.77	--	3.02	--
MARIANNA	--	--	7.76	--	3.07	--
BLACKWELL	--	--	--	--	--	--
OKLAHOMA						
BEAVER	--	3.97	--	2.96	--	--
AFTON	2.90	4.00	7.50	3.03	--	--
LAWTON	--	--	--	3.03	--	--
TEXAS						
CANADIAN RIVER	2.52-2.62	3.75-3.97	--	3.01-3.04	--	--
PLAINVIEW TRIANGLE	2.55-2.64	3.79-4.00	--	2.94-3.08	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.30-2.32	--	7.42-7.76	--	--	--
NORTHERN IOWA	2.36-2.40	--	7.45-7.81	--	--	--
SOUTHERN IOWA	2.39-2.40	--	7.52-7.84	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.39-2.41	--	7.81-7.85	--	3.15-3.19	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA		04-Jul-97	07-Jul-97	08-Jul-97	09-Jul-97	10-Jul-97	11-Jul-96	1997 AVERAGES JUN	1997 AVERAGES MAY
WHEAT									
DULUTH									
NO.2 DNS.14% PROT.		H	4.06 1/2-4.11 1/2	4.16	4.24 1/4	4.25 1/4-4.30 1/4	6.51 1/4	4.44	4.58
EAST COAST									
NO. 2 SRW (NCC)			N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	3.78
NO. 2 SRW (CASH)			3.03	3.06	3.15	3.11	4.90	3.36	3.77
GULF									
NO.1 HRW ORD,PROT.	R	O	3.53 1/2	3.57 1/2	3.67 1/2	3.63 1/4	5.87	4.04	4.70
NO.2 SRW	B		3.20 3/4-3.23 3/4	N/Q	3.38 1/4-3.39 1/4	3.33 1/2-3.35 1/2	5.26	3.60	4.14
TEXAS GULF									
NO.1 HRW ORD. PROT.		L	3.51 1/2-3.53 1/2	3.54-3.59	3.64 1/2-3.69 1/2	3.62 1/4-3.68 1/4	5.82-5.86	3.98	4.66
PACIFIC NORTHWEST									
NO.2 HRW ORD,PROT.			3.78	3.69	3.68	3.78	5.59	4.27	4.92
NO.2 DNS 14% PROT.		I	4.65	4.59	4.63	4.71	6.02	4.88	5.14
NO.2 OR BETTER SW			3.77	3.74	3.71	3.83	5.10	3.99	4.45
CORN, NO. 2 YELLOW									
GULF	(B) LOUISIANA	D	2.52 1/4	N/Q	2.59 1/4-2.60 1/4	2.57-2.58 1/2	5.58 1/4-5.61 1/4	2.86	3.01
PACIFIC NORTHWEST**			2.88 1/4	2.84 1/4	2.84 3/4	2.92 1/4	N/Q	3.12	3.28
SORGHUM, NO.2 YELLOW									
GULF	B	A	4.52-4.54	4.58-4.60	4.74	4.69	8.06-8.11	5.12	5.28
GULF	R		4.08	4.08	4.22	4.17	7.79	4.75	5.17
SOYBEANS,NO.1 YELLOW									
EAST COAST (NCC)		Y	5.89	5.99	6.13	6.01	7.93	6.72	7.01
EAST COAST (CASH)			6.34	6.44	6.58	6.46	8.33	7.53	8.87
GULF	B		7.52	N/Q	8.07-8.10	8.07	8.49-8.51	8.53	8.93
BARLEY NO.2									
DULUTH			2.00	2.00	2.00	2.00	3.00	2.31	2.45
EAST COAST			2.30	2.30	2.25	2.20	3.20	2.33	2.94
PACIFIC NORTHWEST			2.66	2.66	2.61	2.61	3.53	2.85	2.35

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/03/97	WEEK ENDING 06/26/97	WEEK ENDING 07/04/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	14,025	11,062	26,182	73,549	94,094
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	223	2,919	81	6,014	1,496
FLAXSEED	0	0	0	0	0
CORN	20,288	29,539	38,166	1,520,114	1,977,352
SORGHUM	0	863	3	166,615	132,217
SOYBEANS	3,110	6,613	11,478	827,677	758,063
SUNFLOWER	0	0	0	15	7,829
TOTAL	37,646	50,996	75,910	2,593,984	2,971,057

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 03, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.				
COLOMBIA	156	JAPAN	1,406	
MEXICO	647			
PUGET SOUND				
AUSTRALIA	404			
INTERIOR				
MEXICO	497			
TOTAL			3,110	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 03, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	1,372	0	0	1,372
SUBTOTAL	0	0	1,372	0	0	1,372
GULF						
MISSISSIPPI R.	697	0	2,440	0	113	3,250
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	4,265	0	0	0	4,265
S. TEXAS	0	0	0	0	1,157	1,157
SUBTOTAL	697	4,265	2,440	0	1,270	8,672
PACIFIC						
COLUMBIA R.	2,003	345	0	1,283	0	3,631
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	350	0	0	0	350
SUBTOTAL	2,003	695	0	1,283	0	3,981
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	2,700	4,960	3,812	1,283	1,270	14,025
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING ND 03, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SOYBEANS	TOTAL
ST LAWR SWY					
SAUDI ARABIA	0	0	2,652	0	2,652
SUBTOTAL	0	0	2,652	0	2,652
LAKES					
SUBTOTAL	0	0	0	0	0
ATLANTIC					
EGYPT	262	0	0	0	262
MOROCCO	1,110	0	0	0	1,110
SURINAME	0	80	0	0	80
SUBTOTAL	1,372	80	0	0	1,452
GULF					
ANGOLA	0	84	0	0	84
COLOMBIA	349	1,201	0	156	1,706
COSTA RICA	0	568	0	0	568
DOMINICN REP	342	383	0	0	725
EGYPT	4,179	2,307	0	0	6,486
EL SALVADOR	0	1,416	0	0	1,416
GRENADA	156	12	0	0	168
ISRAEL	1,297	0	0	0	1,297
ITALY	1,157	0	0	0	1,157
JAMAICA	309	652	0	0	961
JAPAN	0	637	0	1,406	2,043
LEBANON	0	424	0	0	424
MEXICO	0	0	0	647	647
NIGERIA	883	0	0	0	883
PANAMA	0	680	0	0	680
SAUDI ARABIA	0	2,165	0	0	2,165
SYRIA	0	1,607	0	0	1,607
TURKEY	0	405	0	0	405
SUBTOTAL	8,672	12,541	0	2,209	23,422
PACIFIC					
AUSTRALIA	0	0	0	404	404
CHINA T	0	2,232	0	0	2,232
JAPAN	1,146	4,485	0	0	5,631
KOREA REP	765	0	0	0	765
PERU	350	0	0	0	350
PHILIPPINES	876	0	0	0	876
THAILAND	844	0	0	0	844
SUBTOTAL	3,981	6,717	0	404	11,102
INTERIOR					
MEXICO	0	284	223	497	1,004
SUBTOTAL	0	284	223	497	1,004
TOTAL	14,025	19,622	2,875	3,110	39,632
SHIPMENTS TO CANADA*	0	666	0	0	666

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JULY 07, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 05/09/97	ADD	88	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/28/97	ADD	43	SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/11/97	ADD	2020	HRW WHEAT	FROM N. TEXAS	TO JORDAN
FOR CERTDATE 06/14/97	SUBSTRACT	846	DURUM WHEAT	FROM MISS. R.	TO TUNISIA
FOR CERTDATE 06/14/97	ADD	846	DURUM WHEAT	FROM MISS. R.	TO BELGIUM
FOR CERTDATE 06/18/97	ADD	31	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/23/97	ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/24/97	ADD	50	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/24/97	ADD	40	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/24/97	ADD	308	BARLEY	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 06/24/97	ADD	89	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/25/97	ADD	6	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/25/97	ADD	88	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/25/97	ADD	3	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/25/97	ADD	6	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/25/97	ADD	9	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/26/97	SUBTRACT	855	Y. CORN	FROM MISS. R.	TO TURKEY
FOR CERTDATE 06/26/97	ADD	855	Y. CORN	FROM MISS. R.	TO BULGARIA
FOR CERTDATE 06/26/97	ADD	289	HRW WHEAT	FROM S. TEXAS	TO CONGO (BRAZ)
FOR CERTDATE 06/26/97	ADD	463	HRS WHEAT	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE 06/26/97	ADD	1061	BARLEY	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 06/26/97	ADD	179	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/26/97	ADD	251	Y. SOYBEANS	FROM MISS. R.	TO COSTA RICA
FOR CERTDATE 06/26/97	ADD	575	Y. CORN	FROM TOLEDO	TO CANADA
FOR CERTDATE 06/26/97	ADD	31	SR BARLEY	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/03/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN	BARLEY	SOYBEANS	TOTALS
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	265	0	0	265
TOLEDO	0	401	0	0	401
SAGINAW	0	0	0	0	0
SUBTOTAL	0	666	0	0	666
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	1,372	80	0	0	1,452
SUBTOTAL	1,372	80	0	0	1,452
GULF					
MISSISSIPPI R.	3,250	12,457	0	2,209	17,916
EAST GULF	0	0	0	0	0
N. TEXAS	4,265	84	0	0	4,349
S. TEXAS	1,157	0	0	0	1,157
SUBTOTAL	8,672	12,541	0	2,209	23,422
PACIFIC					
COLUMBIA R.	3,631	2,310	0	0	5,941
PUGET SOUND	0	4,407	0	404	4,811
CALIFORNIA	350	0	0	0	350
SUBTOTAL	3,981	6,717	0	404	11,102
INTERIOR					
INTERIOR	0	284	223	497	1,004
SUBTOTAL	0	284	223	497	1,004
TOTALS	14,025	20,288	223	3,110	37,646

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 07/05/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	501	21	100	9	631
Miss. /25	386	23	81	5	495
Miss. /26	584	23	93	5	704
Miss. /27	590	26	102	9	727
Ill. /8	155	0	16	0	171
Ohio /52	19	9	5	34	67
Ark. /1	0	51	0	0	51

Week Ending 07/06/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	643	8	50	2	701
Miss. /25	853	41	99	3	996
Miss. /26	995	45	162	3	1205
Miss. /27	1029	51	178	3	1261
Ill. /8	140	5	61	0	206
Ohio /52	0	29	6	32	68
Ark. /1	0	41	0	0	41

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	14449	814	3661	1921	20845
1996	19139	904	3472	2424	25940

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JUN, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
REP S AFRICA	338	0	0	0	0	338
TURKEY	0	0	367	0	0	367
VENEZUELA	362	0	0	0	0	362
SUBTOTAL	700	0	367	0	0	1,067
LAKES						
BELGIUM	603	0	0	0	0	603
ITALY	669	0	0	0	0	669
MOROCCO	0	0	0	0	658	658
REP S AFRICA	633	0	0	0	0	633
SPAIN	1,180	0	0	0	0	1,180
TURKEY	709	0	0	0	0	709
VENEZUELA	548	0	0	0	0	548
SUBTOTAL	4,342	0	0	0	658	5,000
ATLANTIC						
EGYPT	0	0	262	0	0	262
ISRAEL	0	0	591	0	0	591
MOROCCO	0	0	1,862	0	0	1,862
SUBTOTAL	0	0	2,715	0	0	2,715
GULF						
BELGIUM	0	0	0	0	846	846
CAMEROON	178	0	0	0	0	178
CHINA MAIN	526	0	0	0	0	526
COLOMBIA	176	0	367	0	0	543
CONGO (BRAZ)	0	289	0	0	0	289
COSTA RICA	367	0	171	0	99	637
DOMINICN REP	1,219	50	154	0	113	1,536
ECUADOR	1,515	0	0	0	0	1,515
EGYPT	617	1,286	0	0	0	1,903
ETHIOPIA	0	237	694	0	0	931
GRENADA	119	0	37	0	0	156
GUATEMALA	0	0	181	0	0	181
GUYANA	83	83	38	0	0	204
HONDURAS	262	18	185	0	63	528
ISRAEL	0	1,383	0	0	0	1,383
ITALY	0	116	0	0	2,289	2,405
JORDAN	0	4,064	0	0	0	4,064
LEBANON	0	1,322	0	0	0	1,322
MEXICO	431	1,121	0	0	0	1,552
NICARAGUA	606	0	81	0	0	687
NIGERIA	243	1,868	220	0	0	2,331
PANAMA	247	0	79	0	93	419
PERU	0	606	0	0	0	606
ST. VINCENT	202	0	0	0	0	202
TRINIDAD	233	0	216	0	0	449
VENEZUELA	162	302	502	0	105	1,071
SUBTOTAL	7,186	12,745	2,925	0	3,608	26,464
PACIFIC						
CHINA T	1,598	1,610	0	487	0	3,695
JAPAN	4,541	2,749	0	1,513	0	8,803
KOREA REP	1,429	1,233	0	2,462	0	5,124
PAKISTAN	0	0	0	7,240	0	7,240
PERU	0	350	0	0	0	350
PHILIPPINES	1,486	0	0	2,216	0	3,702
YEMEN	0	0	0	1,323	0	1,323
SUBTOTAL	9,054	5,942	0	15,241	0	30,237
INTERIOR						
MEXICO	188	259	0	0	0	447
SUBTOTAL	188	259	0	0	0	447
TOTAL	21,470	18,946	6,007	15,241	4,266	65,930
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUN, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	700	0	367	0	0	0	0	1,067
SUBTOTAL	700	0	367	0	0	0	0	1,067
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	4,342	0	0	0	0	658	0	5,000
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	4,342	0	0	0	0	658	0	5,000
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,715	0	0	0	0	2,715
SUBTOTAL	0	0	2,715	0	0	0	0	2,715
GULF								
MISSISSIPPI R.	7,186	662	2,231	0	0	1,319	0	11,398
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	10,693	694	0	0	0	0	11,387
S. TEXAS	0	1,390	0	0	0	2,289	0	3,679
SUBTOTAL	7,186	12,745	2,925	0	0	3,608	0	26,464
PACIFIC								
COLUMBIA R.	9,054	5,592	0	0	15,241	0	0	29,887
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	350	0	0	0	0	0	350
SUBTOTAL	9,054	5,942	0	0	15,241	0	0	30,237
INTERIOR								
INTERIOR	188	259	0	0	0	0	0	447
SUBTOTAL	188	259	0	0	0	0	0	447
TOTAL	21,470	18,946	6,007	0	15,241	4,266	0	65,930
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 97-JUN 97	21,470	18,946	6,007	0	15,241	4,266	0	65,930
JUN 96-JUN 96	26,149	26,473	10,388	0	12,764	1,780	827	78,381

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUN, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-JUN 97								
ST LAWR SWY	700	0	367	0	0	0	0	1,067
LAKES	4,342	0	0	0	0	658	0	5,000
ATLANTIC	0	0	2,715	0	0	0	0	2,715
GULF	7,186	12,745	2,925	0	0	3,608	0	26,464
PACIFIC	9,054	5,942	0	0	15,241	0	0	30,237
INTERIOR	188	259	0	0	0	0	0	447
TOTAL	21,470	18,946	6,007	0	15,241	4,266	0	65,930
JUN 96-JUN 96								
ST LAWR SWY	5,247	0	0	0	0	0	0	5,247
LAKES	2,101	0	0	0	0	713	0	2,814
ATLANTIC	0	0	3,333	0	0	0	0	3,333
GULF	5,860	19,309	7,055	0	0	1,067	827	34,118
PACIFIC	12,941	6,859	0	0	12,764	0	0	32,564
INTERIOR	0	305	0	0	0	0	0	305
TOTAL	26,149	26,473	10,388	0	12,764	1,780	827	78,381

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JUN, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	SUN LOWER	TOTAL
ST LAWR SWY								
REP S AFRICA	338	0	0	0	0	0	0	338
SAUDI ARABIA	0	0	0	5,293	0	0	0	5,293
TURKEY	367	0	0	0	0	0	0	367
VENEZUELA	362	0	0	0	0	0	0	362
SUBTOTAL	1,067	0	0	5,293	0	0	0	6,360
LAKES								
BELGIUM	603	0	0	0	0	0	0	603
ITALY	669	0	0	0	0	0	0	669
LITHUANIA	0	650	0	0	0	0	0	650
MOROCCO	658	0	0	0	0	0	0	658
REP S AFRICA	633	0	0	0	0	0	0	633
SPAIN	1,180	0	0	0	0	0	0	1,180
TURKEY	709	0	0	0	0	0	0	709
VENEZUELA	548	0	0	0	0	0	0	548
SUBTOTAL	5,000	650	0	0	0	0	0	5,650
ATLANTIC								
EGYPT	262	0	0	0	0	0	0	262
ISRAEL	591	0	0	0	0	0	0	591
JAPAN	0	0	0	0	0	1,973	0	1,973
MOROCCO	1,862	0	0	0	0	0	0	1,862
SUBTOTAL	2,715	0	0	0	0	1,973	0	4,688
GULF								
ALGERIA	0	613	0	0	0	0	0	613
ANGOLA	0	84	0	0	0	0	0	84
BARBADOS	0	293	0	0	0	121	0	414
BELGIUM	846	0	0	0	0	0	0	846
BULGARIA	0	855	0	0	0	0	0	855
CAMEROON	178	0	0	0	0	0	0	178
CHINA MAIN	526	0	0	0	0	0	0	526
CHINA T	0	0	0	0	0	991	0	991
COLOMBIA	543	3,706	0	0	0	398	0	4,647
CONGO (BRAZ)	289	0	0	0	0	0	0	289
COSTA RICA	637	837	0	0	0	251	0	1,725
DOMINICN REP	1,536	1,496	0	0	0	0	0	3,032
ECUADOR	1,515	0	0	0	0	0	0	1,515
EGYPT	1,903	5,958	0	0	0	0	0	7,861
EL SALVADOR	0	1,852	0	0	0	0	0	1,852
ETHIOPIA	931	0	0	0	0	0	0	931
FINLAND	0	520	0	0	0	0	0	520
GHANA	0	0	1,039	0	0	0	0	1,039
GRENADA	156	12	0	0	0	0	0	168

GUATEMALA	181	1,583	0	0	0	0	0	1,764
GUYANA	204	0	0	0	0	0	0	204
HONDURAS	528	422	0	0	0	0	0	950
INDONESIA	0	0	0	0	0	2,986	0	2,986
ISRAEL	1,383	1,635	0	0	2,077	2,053	0	7,148
ITALY	2,405	0	0	0	0	0	0	2,405
IVORY COAST	0	174	0	0	0	0	0	174
JAMAICA	0	435	0	0	0	0	0	435
JAPAN	0	27,341	325	0	2,300	6,720	0	36,686
JORDAN	4,064	1,968	0	0	0	0	0	6,032
KOREA REP	0	1,299	0	0	0	4,208	0	5,507
LEBANON	1,322	0	0	0	0	0	0	1,322
MAURITANIA	0	0	0	0	157	0	0	157
MEXICO	1,552	9,113	1,374	0	401	2,875	0	15,315
MOROCCO	0	207	0	0	0	0	0	207
NICARAGUA	687	620	0	0	0	0	0	1,307
NIGERIA	2,331	0	0	0	0	0	0	2,331
PANAMA	419	680	0	0	0	0	0	1,099
PERU	606	0	0	0	0	0	0	606
SAUDI ARABIA	0	4,630	0	0	0	0	0	4,630
SPAIN	0	7,341	0	0	0	0	0	7,341
ST. VINCENT	202	35	0	0	0	0	0	237
TRINIDAD	449	225	0	0	0	278	0	952
TUNISIA	0	1,075	0	0	0	0	0	1,075
TURKEY	0	866	0	0	0	0	0	866
UKRAINE	0	0	0	0	0	369	0	369
VENEZUELA	1,071	2,285	0	0	0	1,580	0	4,936
SUBTOTAL	26,464	78,160	2,738	0	4,935	22,830	0	135,127
PACIFIC								
AUSTRALIA	0	0	0	0	0	404	0	404
CHINA T	3,695	11,720	0	1,435	0	463	0	17,313
JAPAN	8,803	10,331	250	0	267	0	0	19,651
KOREA REP	5,124	4,301	0	0	0	0	0	9,425
NEW GUINEA	0	0	0	0	94	0	0	94
PAKISTAN	7,240	0	0	0	0	0	0	7,240
PERU	350	0	0	0	0	0	0	350
PHILIPPINES	3,702	2,162	0	0	0	303	0	6,167
YEMEN	1,323	0	0	0	0	0	0	1,323
SUBTOTAL	30,237	28,514	250	1,435	361	1,170	0	61,967
INTERIOR								
MEXICO	447	2,679	1,220	519	258	6,384	2	11,509
SUBTOTAL	447	2,679	1,220	519	258	6,384	2	11,509
TOTAL	65,930	110,003	4,208	7,247	5,554	32,357	2	225,301
SHIPMENTS								
TO CANADA*	0	1,498	0	4,060	0	0	0	5,558

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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING JUNE 1997

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	5,000	0	915	0	0	4,060	0	0	0	0	9,975
TOLEDO	0	0	1,233	0	0	0	0	0	0	0	1,233
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,000	0	2,148	0	0	4,060	0	0	0	0	11,208
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,715	0	0	0	0	0	0	1,973	0	0	4,688
SUBTOTAL	2,715	0	0	0	0	0	0	1,973	0	0	4,688
GULF											
MISSISSIPPI R.	11,398	0	78,076	1,604	0	0	4,778	22,830	0	0	118,686
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	11,387	0	84	1,134	0	0	157	0	0	0	12,762
S. TEXAS	3,679	0	0	0	0	0	0	0	0	0	3,679
SUBTOTAL	26,464	0	78,160	2,738	0	0	4,935	22,830	0	0	135,127
PACIFIC											
COLUMBIA R.	29,887	0	10,295	0	0	1,435	361	303	0	0	42,281
PUGET SOUND	0	0	18,219	250	0	0	0	867	0	0	19,336
CALIFORNIA	350	0	0	0	0	0	0	0	0	0	350
SUBTOTAL	30,237	0	28,514	250	0	1,435	361	1,170	0	0	61,967
INTERIOR											
INTERIOR	447	0	2,679	1,220	0	519	258	6,384	0	2	11,509
SUBTOTAL	447	0	2,679	1,220	0	519	258	6,384	0	2	11,509
TOTALS	64,863	0	111,501	4,208	0	6,014	5,554	32,357	0	2	224,499

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending July 08, were mostly steady to lower. Soybean Meal prices were mixed, from 19.50 lower in Memphis to 7.30 higher in the Pacific Northwest. Cottonseed Meal was weak to 8.00 lower. Whole Cottonseed was mixed, 7.00 lower to 1.00 higher. Canola Meal was not well tested. Linseed Meal was 25.00 lower; Sunflower Meal was steady to 10.00 lower. Crude Oil prices were steady to 75 points higher. Meat and Bone Meal was steady to 5.00 lower, mostly 5.00 lower. Blood Meal was not well tested. Feather Meal prices were steady to 12.00 lower, mostly 5.00 to 10.00 lower. Fish Meal was 10.00 to 25.00 lower. Yellow Corn Hominy was 1.00 to 9.00 lower, mostly 1.00 to 3.00 lower. Corn Gluten Feed was steady to 8.00 lower, mostly 3.00 to 4.00 lower. Corn Gluten Meal was steady 15.00 lower. Distillers Dried Grain was steady to 11.00 lower. Brewers Dried Grain prices were fully 2.00 lower. Wheat Middlings were mixed, mostly 1.00 to 3.00 lower. There continued to be strong competition between the feed ingredients. Demand was seasonally light.

OILSEEDS:

On Tuesday, July 08, the July Soybean Meal futures closed the week 7.30 higher at 251.50. The July Soybean Oil closed 73 points higher at 22.15 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 4.50 to 6.50 higher from 256.60-264.50; Kansas City was 2.50 to 4.50 higher from 259.50-260.50; St. Louis was 6.00 to 9.00 lower from 265.00-270.00; Minneapolis was 4.30 to 5.30 higher from 254.50-258.50; Memphis was 18.50 to 19.50 lower from 246.50-260.50; Portland was 6.30 to 7.30 higher from 281.50-287.50; Santa Fe delivered California points were 4.30 to 5.30 higher from 283.50-286.50; Southern Pacific delivered California points were 2.30 to 5.30 higher from 381.50-284.50. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 5.00 to 8.00 lower from 202.00-215.00; delivered Los Angeles was 6.00 lower at 199.00; Kansas City was 2.00 to 2.50 lower from 190.00-194.00; Memphis was 2.50 to 5.00 lower at 175.00; Lubbock was 5.00 lower at 175.00; St. Louis was 6.00 to 7.00 lower from 184.00-193.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not fully established, but were indicated 1.00 higher from 228.00-229.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated 1.00 higher from 241.00-242.00. Whole cottonseed offers FOB the San Joaquin Valley in California were 5.00 to 7.00 lower in inactive trading at 225.00. Whole cottonseed in Memphis was steady at 180.00. Cottonseed Hulls in Memphis were steady at 30.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were quoted in a limited test at 173.80 with offers for meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies also not well tested but indicated at 186.80. Higher soybean meal offers and futures were supportive to cash canola offers, but, supplies in the pipelines were adequate to meet nearby domestic demand. Trading was slow. Linseed Meal was 25.00 lower at 125.00 for July; Sunflower Meal was steady to 10.00 lower from 80.00-90.00. The Soybean Oil was 73 points higher from 22.05-22.25 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil steady to 75 points higher from 21.75-22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 5.00 lower from 270.00-275.00; FOB Texas Panhandle was 5.00 lower with limited trade at 270.00 early; Minneapolis was 5.00 lower from 275.00-290.00; Portland FOB production points were steady from 280.00-285.00; FOB the feed mills were not established; FOB Central and Northern California plants were 5.00 lower at 280.00; FOB Los Angeles area plants were also 5.00 lower at 280.00; St. Louis was 5.00 lower from 275.00-288.00. Blood Meal was not tested in the Central U.S.; the Texas Panhandle had limited trade early at 565.00. Blood Meal delivered Los Angeles and Fresno was steady at 600.00. Feather Meal in Minneapolis was 2.50 to 12.00 lower from 270.00-285.00; Kansas City was steady from 275.00-280.00; Arkansas was steady from 280.00-285.00; 85 pct protein FOB San Joaquin Valley suppliers was 10.00 lower at 325.00, 80 pct protein was 5.00 lower at 285.00. Menhaden Fish Meal was 20.00 to 25.00 lower at the Gulf from 475.00-485.00; FOB the East Coast was 15.00 lower from 485.00-490.00. The 61 pct or better Sardine FOB Calexico was 10.00 lower at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was 525.00.

CORN FEEDS:

Yellow Corn Hominy was 1.00 lower in Central Illinois from 77.00-82.00; Kansas City was 1.00 to 3.00 lower from 90.00-94.00; St. Louis was 8.00 to 9.00 lower from 82.00-85.00; rail delivered California points were 4.00 to 6.00 lower from 117.00-120.00. Corn Gluten Feed was 8.00 lower in Central Illinois from 62.00-72.00; Kansas City was steady at 85.00; St. Louis was steady to 4.00 lower from 76.00-80.00; Memphis was 3.00 lower at 82.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 345.00-350.00; Central Illinois was steady to 15.00 lower from 320.00-345.00; Memphis was 12.00 lower at 348.00; St. Louis was steady to 5.00 lower at 350.00. Distillers Dried Grain prices were steady to 2.00 lower in Central Illinois from 110.00-118.00; Chicago was 2.00 to 8.00 lower from 118.00-120.00; Lawrenceburg was steady at 125.00; rail delivered California points were 10.00 to 11.00 lower from 147.00-150.00. Brewers Dried Grain prices were 2.00 lower with St. Louis at 110.00 and Columbus at 118.00.

WHEAT MILLFEEDS:

Wheat Middlings were 2.00 to 3.00 lower in Kansas City from 46.00-49.00, St. Louis was 5.00 lower from 60.00-63.00; Buffalo was mixed, 1.00 lower to 2.00 higher from 45.00-52.00; Memphis was 1.00 lower at 78.00; Minneapolis was 2.00 lower from 62.00-64.00. Offers for wheat millrun FOB the flour mills loaded truck during July were not well tested but were indicated at 75.00. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was 1.00 lower from 94.00-96.00; FOB Los Angeles mill door was also 1.00 lower from 94.00-96.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 2.50 lower. Molasses supplies were moderate and demand was light. Domestic molasses usage remained light to moderate. Lower prices for corn, light seasonal demand and good grazing in many areas pressured molasses prices. Rice by-products were lower; Bran was steady to 7.00 lower, Millfeed was mostly steady to 5.00 lower with the exception of Arkansas, which was 1.00 higher. Alfalfa Meal was steady to 10.00 lower this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 8 1997	Jul 1 1997	Jul 9 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	249.00	244.50	241.50
Kansas City	249.00	245.50	237.70
Memphis	247.00	264.50	239.30
Minneapolis	247.50	242.70	231.80
St. Louis	253.50	261.00	237.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	270.50	265.00	262.00
Decatur	260.50	255.00	252.00
Kansas City	260.00	256.50	248.20
Memphis	253.50	272.50	250.30
Minneapolis	256.50	251.70	240.80
Portland	284.50	277.70	272.30
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	175.00	180.00	210.00
Kansas City	192.00	194.25	216.00
Memphis	175.00	178.75	198.75
Portland	NA	NA	245.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	125.00	150.00	180.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	90.00	NA
SOYBEAN OIL			
Central IL	22.15	21.42	24.00
CORN OIL			
Midwest	25.25	25.25	25.88
SUNFLOWER OIL			
Minneapolis	21.88	21.50	24.38

FEEDSTUFFS AND MARKETS	Jul 8 1997	Jul 1 1997	Jul 9 1996
MEAT AND BONE MEAL			
Central U.S.	272.50	277.50	238.75
Minneapolis	282.50	287.50	253.50
Portland	282.50	282.50	260.00
Texas Panhandle	270.00	275.00	NA
St. Louis	281.50	286.50	252.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	487.50	502.50	432.50
Gulf Coast	480.00	502.50	432.50
ANIMAL FAT			
Central U.S.	14.32	NA	NA
Minneapolis	15.50	16.00	20.25
FEATHER MEAL			
Arkansas Pts.	282.50	282.50	272.50
Minneapolis	277.50	284.75	286.00
CORN GLUTEN FEED			
Illinois Pts	67.00	75.00	113.00
Kansas City	85.00	85.00	120.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	332.50	340.00	307.50
Kansas City	347.50	347.50	315.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	114.00	115.00	161.00
Lawrenceburg	125.00	125.00	173.00
BREWER'S DRIED GRAINS			
Columbus	118.00	120.00	145.00
St. Louis	110.00	112.00	142.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 8 1997	Jul 1 1997	Jul 9 1996
WHEAT BRAN			
Kansas City	47.50	50.00	109.00
Minneapolis	69.00	72.00	119.50
WHEAT MILLRUN			
Portland	NA	NA	133.00
WHEAT MIDDLINGS			
Buffalo	48.50	48.00	106.50
Kansas City	47.50	50.00	109.00
Memphis	78.00	79.00	143.00
Minneapolis	60.50	63.00	113.50
St Louis	61.50	66.50	120.50
RICE BRAN, F.O.B. MILLS			
Arkansas	80.00	86.00	110.00
California	85.00	88.50	145.00
SOUTHWEST			
Louisiana	77.50	80.00	101.50
Texas	72.50	77.50	106.50
HOMINY FEED			
Illinois Pts	79.50	80.50	149.00
Kansas City	92.00	94.00	158.00
St. Louis	83.50	92.00	162.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	136.00
Minneapolis	136.00	146.00	136.00
Portland	NA	NA	152.00
Toledo	155.50	159.00	140.00
Alfalfa Cent	121.00	121.00	118.00

FEEDSTUFFS AND MARKETS	Jul 8 1997	Jul 1 1997	Jul 9 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	122.00	124.00	124.50
Portland	143.50	148.50	133.50
Toledo	148.50	152.00	135.00
CANE MOLASSES			
Baltimore	72.50	73.75	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	82.50	99.50
New Orleans	57.50	58.75	77.50
CORN, NO 2 YELLOW			
Illinois Pts	87.13	88.47	190.83
Kansas City	84.10	86.24	182.84
Omaha	80.70	82.49	167.97
BARLEY, NO. 2			
Duluth	83.34	89.59	125.01
Portland	110.84	116.26	147.10
OATS, NO.2 HEAVY			
Toledo	104.69	128.75	166.88
Minneapolis	97.81	96.88	157.97
SORGHUM NO. 2			
Ft. Worth	95.00	100.00	169.00
Kansas City	78.60	81.20	155.20
TEXAS:			
High Plains	75.80	74.50	NA

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 1997	MAY 1997	JUN 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	275.90	296.00	227.90
KANSAS CITY	279.50	297.40	229.75
MEMPHIS	288.70	301.20	236.80
MINNEAPOLIS	273.40	287.70	231.30
ST. LOUIS	283.90	298.25	232.10
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	300.60	315.00	247.10
DECATUR	287.90	306.40	238.80
KANSAS CITY	290.10	308.50	239.50
MEMPHIS	299.80	313.30	246.40
MINNEAPOLIS	282.40	296.70	240.30
PORTLAND	312.00	326.50	264.90
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	205.25	209.90	208.60
MEMPHIS	190.30	193.75	192.20
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	171.25	188.30	178.75
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	106.25	120.00	135.00
SOYBEAN OIL			
DECATUR	22.97	23.68	24.95
SUNFLOWER OIL			
MINNEAPOLIS	22.33	23.21	25.72

FEEDSTUFFS AND MARKETS	JUN 1997	MAY 1997	JUN 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	279.30	277.60	231.80
MINNEAPOLIS	288.80	287.00	245.90
PORTLAND	300.60	302.50	258.75
ST LOUIS	289.40	298.20	249.40
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	515.00	512.50	425.00
GULF COAST	515.00	520.60	426.90
ANIMAL FAT			
CENTRAL U.S.	14.80	13.30	18.30
MINNEAPOLIS	16.00	14.30	19.80
FEATHER MEAL			
ARKANSAS PTS	283.13	302.50	260.60
MINNEAPOLIS	298.60	315.75	264.00
CORN GLUTEN FEED			
ILLINOIS PTS.	72.25	83.60	122.10
KANSAS CITY	87.40	98.30	132.25
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	349.40	355.75	315.00
KANSAS CITY	357.50	353.90	322.25
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	115.00	120.90	172.90
LAWRENCEBURG	126.90	128.50	190.00
BREWERS' DRIED GRAINS			
COLUMBUS	126.75	128.00	146.75
ST. LOUIS	118.75	120.00	145.75

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 1997	MAY 1997	JUN 1996
WHEAT BRAN			
KANSAS CITY	64.80	82.90	127.80
MINNEAPOLIS	78.25	83.50	131.00
WHEAT MILLRUN			
PORTLAND	95.20	102.50	122.70
WHEAT MIDDLINGS			
BUFFALO	60.90	81.75	111.75
KANSAS CITY	64.80	82.90	127.80
MEMPHIS	89.50	100.75	145.75
MINNEAPOLIS	68.75	72.25	123.90
ST LOUIS	77.40	86.75	128.40
RICE BRAN, F.O.B. MILLS			
ARKANSAS	89.00	83.50	98.75
SOUTHWEST LOUISIANA	78.50	64.00	88.60
TEXAS	76.25	63.10	91.00
HOMINY FEED			
ILLINOIS PT	83.25	89.90	154.90
KANSAS CITY	91.90	95.90	163.40
ST LOUIS	93.70	98.60	163.50
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	144.70	147.50	140.30
PORTLAND	N/A		N/Q
TOLEDO	157.60	163.25	134.90
ALFALFA CENTER 1/	119.40	127.50	120.30

1/ PELLETS

FEEDSTUFFS AND MARKETS	JUN 1997	MAY 1997	JUN 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	129.20	134.10	128.50
PORTLAND	157.25	N/Q	132.50
TOLEDO	153.00	159.50	129.90
CANE MOLASSES			
BALTIMORE	75.30	82.50	94.10
UPPER MISS RVR	91.25	90.60	107.50
KANSAS CITY	100.00	100.00	117.50
LOS ANGELES	84.40	85.00	98.30
NEW ORLEANS	60.30	56.90	77.50
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	97.52	101.13	174.73
KANSAS CITY	97.58	99.05	173.82
OMAHA	93.12	95.57	169.80
BARLEY, NO.2			
DULUTH	98.24	102.09	134.91
PORTLAND	119.28	122.51	156.68
OATS, NO.2 HEAVY			
TOLEDO	132.11	128.91	107.50
MINNEAPOLIS	110.35	107.46	140.78
SORGHUM NO. 2			
FT. WORTH	107.75	106.50	181.00
KANSAS CITY	90.58	91.25	156.80
SOUTH PANHANDLE	84.10	85.78	160.35

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HIGHLIGHTS:

Winter wheat harvest about finished for this season and trends highly mixed this week. Corn and sorghum bids higher as the usual seasonal summer drought scare prevailed. Soybeans experiencing a two market system, old and new crop. Currently very tight supplies of soybeans with processors struggling to keep operating. Relatively large acres planted this Spring and new crop conditions so far favorable for a bumper Fall harvest. Different wheat varities at all of the different areas seem to have a contrasting trend this week; 10 cents higher to 7 cents lower. Corn 10 to 20 cents higher. Sorghum 9 to 22 cents higher. Soybeans 16 to 28 cents lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 9 cents higher at 4.43-3.58 per bushel. Kansas City US No 2 soft red winter 9 cents higher at 3.20 1/4-3.58 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 2 to 7 cents lower at 3.14-3.20 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1 1/4-4 3/4 cents lower at 4.20 1/2 to 4.25 1/2 per bushel. Portland US 1 soft white 3 to 4 cents higher at 3.77-3.78 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents higher at 2.60-2.70 per bushel. US No 2 truck yellow corn 11 to 13 cents higher at 2.54-2.57 per bushel. Omaha US No 2 truck yellow corn 11 cents higher at 2.40-2.42 per bushel. Chicago US No 2 yellow corn 12 3/4-21 3/4 cents higher at 2.57 1/4-2.70 1/2 per bushel. Toledo US No 2 yellow corn 10 1/2 to 12 3/4 cents higher at 2.59 1/4-2.60 1/4 per bushel. Minneapolis US No 2 yellow corn 14 3/4 cents higher at 2.43 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. No quote for US No 3 or better malting barley, 70 percent or better plump out of Minneapolis. Portland US 2 barley, unit trains and barges-export steady to 5 cents higher at 5.15-5.20.

SORGHUM:

US No 2 yellow truck, Kansas City 5-9 cents higher at 4.22 per cwt. Texas High Plains US No 2 yellow sorghum 11 to 22 cents higher at 3.95-4.10 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 18-26 cents lower at 7.58-7.75 per bushel. Kansas City US No yellow truck soybeans 28 to 30 cents lower at 7.58-7.60 per bushel. Minneapolis yellow truck soybeans 16 cents lower at 7.48 per bushel. Decatur 44 percent soybean meal, 6.50 higher at 259.50-270.50 per ton. Decatur crude soybean oil 11 points higher at 21.85-22.05 cents per pound. Sunflower crude oil steady to 25 points higher at 22.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JULY 16, 1997

DOLLARS PER BUSHEL

WHEAT	JULY	SEP	DEC	MAR	*JULY 17, 1996* JULY
CHICAGO	3.25	3.31 1/2	3.47	3.55 1/2	4.77 1/2
KANSAS CITY	3.42	3.41	3.55	3.65	5.41
MINNEAPOLIS N. SPRING	3.92	3.67	3.69 1/4	3.76	5.45
CORN					
CHICAGO	2.66 1/2	2.50	2.50 3/4	2.58 3/4	4.89
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	7.82	7.45 1/2	6.52	6.08	8.12
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
	CENTS PER POUND				
CHICAGO	22.14	22.26	22.42	22.44	25.60
SOYBEAN MEAL					
CHICAGO	265.80	244.40	222.90	204.40	252.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 07/17/97	*LAST WEEK* 07/10/97	*YEAR AGO* 07/18/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.95	21.84	23.75
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.92	10.92	11.29
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.38	2.68
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	276.50	270.00	250.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.02	44.02	44.01
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.09	5.94	5.50
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.48	8.33	8.18
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.67	7.88	7.84
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.81	0.45	0.34

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR APRIL 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	11-Jul-97	14-Jul-97	15-Jul-97	16-Jul-97	17-Jul-97	18-Jul-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.36-3.51	3.45-3.59	3.47 1/2-3.62 1/2	3.41-3.56	3.43 1/4-3.58 1/4	5.32 1/2-5.42 1/2
#1 HRW 13% PROT.	3.58-3.68	3.66-3.76	3.67 1/2-3.79 1/2	3.61-3.73	3.63 1/4-3.75 1/4	5.32 1/2-5.46 1/2
#2 SRW	3.13-3.51	3.21-3.59	3.24 1/2-3.62 1/2	3.18-3.56	3.20 1/4-3.58 1/4	4.93 1/2-5.13 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.64-3.68	3.74-3.77	3.77 1/2-3.81 1/2	3.71-3.74	3.73 1/2-3.76 1/2	5.66 1/2-5.69 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.32	3.40	3.43	3.37	3.40	5.20-5.28
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.70
TERMINAL	3.17 1/2-3.19 1/2	3.26-3.28	3.28 1/4-3.30 1/4	3.21 1/2-3.23 1/2	3.21 3/4-3.23 3/4	4.65-4.72
*TOLEDO (T)						
#2 SRW	3.16 1/2-3.17 1/2	3.22-3.24	3.24 1/4-3.26 1/4	3.17 1/2-3.19 1/2	3.17 3/4-3.19 3/4	4.42-4.67
#2 SW	3.02 1/2-3.10 1/2	3.09-3.17	3.11 1/4-3.19 1/4	3.07 1/2-3.14 1/2	3.07 3/4-3.14 3/4	4.35-4.51
ST. LOUIS (T)						
#2 SRW	3.23-3.24	3.30-3.31	3.31-3.32	3.24-3.25	3.19-3.22	4.78
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	3.96 3/4	4.01 3/4-4.11 3/4	4.15 3/4-4.20 3/4	4.12-4.17	3.85 1/2-4.20 1/2	5.62 1/2-5.67 1/4
#1 DNS 14% PROT.	4.26 3/4-4.31 3/4	4.41 3/4-4.46 3/4	4.45 3/4	4.37-4.47	4.20 1/2-4.45 1/2	5.82 1/4-5.87 1/4
#1 DNS 15% PROT.	N/Q	5.01 3/4-5.06 3/4	5.05 3/4	5.02	4.70 1/2-4.85 1/2	5.97 1/4-6.07 1/4
#1 HAD (MILLING)	5.80-6.05	6.20	6.20	6.20	6.20	6.50
PORTLAND (R&T)						
#1 SWW	3.68-3.70	3.74-3.80	3.78-3.80	3.72-3.77	3.77-3.78	4.98-5.00
#1 HRW ORD. PROT.	3.65	3.74	3.78	3.71	3.74	5.54
#1 DNS 14% PROT.	4.74	4.87	4.95	4.97	5.01	6.12
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	256.00-267.00	266.50-277.50	264.50-275.50	253.00-269.00	259.50-270.50	237.50-242.50
48% PROT.	269.00-277.00	279.50-287.50	277.50-285.50	266.00-279.00	272.50-280.50	247.50-252.50

*BIDS TO ARRIVE WITHIN 30 D**BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	11-Jul-97	14-Jul-97	15-Jul-97	16-Jul-97	17-Jul-97	18-Jul-96
CORN						
KANSAS CITY #2 Y (T)	2.45-2.46	2.57-2.59	2.64-2.66	2.58-2.60	2.54-2.57	4.63
OMAHA #2 Y (T)	2.32-2.34	2.44-2.46	2.49-2.51	2.43-2.45	2.40-2.42	4.43-4.48
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.46 3/4-2.56 1/2	2.58 1/2-2.67 1/4	2.66-2.75 3/4	2.60-2.65 1/2	2.57 1/4-2.62 3/4	4.32 1/2-4.47 1/2
#2 Y (15 DAYS)	2.46 3/4-2.56 1/2	2.58 1/2-2.67 1/4	2.66-2.75 3/4	2.60-2.71 1/2	2.57 1/4-2.70 1/2	4.42 1/2-4.52 1/2
*TOLEDO #2 Y (T)	2.48 3/4-2.53 1/2	2.60 1/2-2.64 1/4	2.66-2.72 3/4	2.60-2.68	2.59 1/4-2.60 1/4	4.74 1/2-4.78 1/2
ST. LOUIS #2 Y (T)	2.49-2.50	2.59-2.60	2.67-2.68	2.61-2.62	2.58-2.59	4.34
*MINN. #2 Y (R & T)	2.32 3/4	2.43 1/2	2.51	2.46	2.43 1/4	4.14 1/2
MEMPHIS #2 (T)	2.43-2.48	2.60	2.62-2.67	2.56-2.61	2.53-2.58	4.12-4.32
OATS						
*TOLEDO #2 W (T)	1.71	1.78 3/4	1.79	1.74 1/4	1.74	2.37
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	1.77	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.05	2.05	2.05	2.05	2.70
PORTLAND #2 (R & T)	2.45-2.49	2.48-2.55	2.48-2.55	2.50-2.55	2.48-2.55	3.17-3.22
SORGHUM						
KANSAS CITY #2 Y (T)	4.02-4.05	4.23-4.27	4.37	4.26	4.22	6.83
TEXAS HIGH PL #2 (R)	4.44-4.54	4.65-4.73	4.86-4.93	4.76-4.86	4.71-4.81	7.95-8.10
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.86-7.88 1/2	8.17-8.22	8.06-8.14	7.77-7.85	7.69 1/2-7.77 1/2	7.76-7.80 1/2
#1 Y (15 DAYS)	7.88-7.88 1/2	8.22	8.14-8.18 1/2	7.84 1/2-7.85	7.77-7.77 1/2	7.77-7.80 1/2
*TOLEDO #1 Y (T)	7.90-7.92	8.16	8.07 1/2-8.12 1/2	7.74 1/2-7.77 1/2	7.67-7.70	7.74 3/4-7.83 3/4
MINN. #1 Y (R & T)	7.68	7.85	7.86 1/2	7.53 1/2	7.48	7.65
ILL. PROC. #1 Y (T)	7.75-8.05	7.99-8.24	7.95 1/2-8.02 1/2	7.73 1/2-7.85 1/2	7.58-7.75	7.75-7.92
OMAHA	7.63-7.65	7.83-7.89	7.83-7.86	7.46-7.56	7.38-7.46	7.49-7.52
MEMPHIS #1 Y (T)	7.84-7.85	8.05	8.01-8.02	7.72-7.73	7.66-7.68	7.85
KANSAS CITY #1 Y (T)	7.90	8.14	8.11	7.71	7.58-7.60	7.80

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 16, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65	--	7.63	--	3.13	--
OHIO VALLEY	2.60-2.64	--	7.66-7.71	--	3.19-3.20	--
CENT. BLUEGRASS	2.50-2.67	--	--	--	2.86-2.93	--
TENNESSEE						
WESTERN	2.48-2.54	4.25-4.40	7.84-7.95	--	2.97-3.20	--
MIDDLE	2.55-2.86	--	7.94-8.05	--	3.08-3.23	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	2.75	--
LYNCHBURG	--	--	--	--	2.72	--
ORANGEBURG	--	--	--	--	2.77	--
VIRGINIA						
CENTRAL	2.80	3.50	7.86	--	2.82	--
NORFOLK *	--	--	6.29-6.34	--	2.83-2.88	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.23-2.28	--	7.30-7.42	--	--	--
CENTRAL	2.26-2.43	--	7.33-7.45	--	--	--
EASTERN	2.26-2.48	--	7.28-7.51	--	--	--
ILLINOIS *						
NORTHERN	2.36-2.44	--	7.34-7.47	--	--	--
CENTRAL	2.45-2.57	--	7.51-7.70	--	2.93-3.10	--
SOUTHERN	2.45-2.70	3.97-4.49	7.52-7.72	--	2.93-3.10	--
MISSOURI						
CENTRAL	2.29-2.50	3.48-3.97	7.47-7.52	--	2.90-2.93	--
NORTHEAST *	2.33-2.56	3.74-4.41	7.53-7.69	--	2.95-3.14	--
SOUTHEAST *	2.45-2.53	4.22-4.49	7.47-7.66	--	3.04-3.18	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.65	--	--	3.21-3.25	3.21	--
EASTERN	2.39-2.69	3.78-3.96	--	2.85-3.14	--	--
KANSAS						
WESTERN	2.45-2.80	3.96-4.11	7.21-7.44	2.90-3.02	--	--
KANSAS CITY	2.58-2.60	4.26	7.71	3.45-3.46	3.21-3.22	--
NEBRASKA						
GRAND ISLAND	2.40	3.98	7.45	3.14	--	--
BEATRICE	2.34	4.00	7.44	3.07	--	--
COLUMBUS	2.38	3.92	7.47	3.08	--	--
SOUTH DAKOTA						
WATERTOWN	2.18	--	7.25	3.09	--	1.60
MITCHELL	2.25	--	7.25	2.93	--	1.62
VERMILLION	2.27	--	7.25	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	7.46	--	3.04	--
MARIANNA	--	--	7.62	--	3.03	--
OSCEOLA **	--	--	7.67	--	3.21	--
OKLAHOMA						
BEAVER	--	4.14	--	2.98	--	--
AFTON	2.65	4.00	7.42	2.99	--	--
LAWTON	--	--	--	3.08	--	--
TEXAS						
CANADIAN RIVER	2.67-2.75	3.98-4.19	--	3.00-3.03	--	--
PLAINVIEW TRIANGLE	2.68-2.77	4.03-7.13	--	2.95-3.08	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.44-2.46	--	7.37-7.56	--	--	--
NORTHERN IOWA	2.49-2.55	--	7.42-7.62	--	--	--
SOUTHERN IOWA	2.52-2.55	--	7.48-7.64	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.52-2.57	--	7.58-7.64	--	3.10-3.16	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	11-Jul-97	14-Jul-97	15-Jul-97	16-Jul-97	17-Jul-97	18-Jul-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.26 3/4-4.31 3/4	4.41 3/4-4.46 3/4	4.45 3/4	4.37-4.47	4.20 1/2-4.45 1/2	5.82 1/4-5.87 1/4
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.11	3.17	3.19	3.13	3.13	4.66
GULF						
NO.1 HRW ORD,PROT. R	3.66	3.75	3.78 1/2	3.73	3.75 1/4	5.59 1/2
NO.2 SRW B	3.33 1/2-3.37 1/2	3.44-3.47	3.46 1/4	3.37 1/2-3.38 1/2	3.35 3/4-3.37 3/4	4.92-4.94
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.64-3.68	3.74-3.77	3.77 1/2-3.81 1/2	3.71-3.74	3.73 1/2-3.76 1/2	5.66 1/2-5.69 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.72	3.74	3.81	3.85	3.79	5.63
NO.2 DNS 14% PROT.	4.69	4.73	4.84	4.89	4.87	6.03
NO.2 OR BETTER SW	3.80	3.80	3.84	3.85	3.81	5.09
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.59 3/4-2.61 1/4	2.72 1/2-2.74 1/2	2.80-2.81	2.74 1/2-2.75	2.71 1/4-2.72 1/4	4.55 1/2
PACIFIC NORTHWEST	2.89 1/2	2.91 1/2	3.03 1/2	3.11	3.05	N/Q
SORGHUM, NO.2 YELLOW						
GULF B	4.66-4.73	4.95	4.99-5.01	4.89-4.92	4.85-4.88	7.50
GULF R	4.21	4.43	4.56	4.46	4.42	7.33
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	5.99	6.27	6.31	6.14	6.06	7.55
EAST COAST (CASH)	6.44	6.72	6.76	6.59	6.51	7.95
GULF B	8.00-8.02	8.27	8.20 1/2-8.21 1/2	7.87 1/2-7.88 1/2	7.83-7.86	8.04
BARLEY NO.2						
DULUTH	2.00	2.05	2.05	2.05	2.05	2.70
EAST COAST	2.20	2.20	2.20	2.20	2.20	N/Q
PACIFIC NORTHWEST	2.61	2.61	2.61	2.66	2.66	3.53

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/10/97	WEEK ENDING 07/03/97	WEEK ENDING 07/11/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	17,692	16,364	21,454	93,580	115,548
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	0	2,326	0	8,121	1,496
FLAXSEED	0	0	0	0	0
CORN	27,892	21,181	32,370	1,548,899	2,009,722
SORGHUM	1,493	0	1,367	168,108	133,584
SOYBEANS	4,716	3,285	7,740	832,568	765,812
SUNFLOWER	0	0	0	15	7,829
TOTAL	51,793	43,156	62,931	2,651,291	3,033,997

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 10, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.				
COSTA RICA	220	JAPAN	3,334	
TRINIDAD	409	TURKEY	458	
N. TEXAS				
MEXICO	202			
INTERIOR				
MEXICO	93			
TOTAL			4,716	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 10, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	200	0	0	0	200
SUBTOTAL	0	0	200	0	0	0	200
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,447	0	0	0	1,447
SUBTOTAL	0	0	1,447	0	0	0	1,447
GULF							
MISSISSIPPI R	772	117	7,320	0	0	625	8,834
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	0	5,642	0	0	0	0	5,642
S. TEXAS	0	0	0	0	56	0	56
SUBTOTAL	772	5,759	7,320	0	56	625	14,532
PACIFIC							
COLUMBIA R.	788	323	0	505	0	0	1,616
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	788	323	0	505	0	0	1,616
INTERIOR							
INTERIOR	0	97	0	0	0	0	97
SUBTOTAL	0	97	0	0	0	0	97
TOTAL	1,560	6,179	8,967	505	56	625	17,892
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING ND 10, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
SAUDI ARABIA	0	0	0	2,352	0	0	2,352
TOGO	200	0	0	0	0	0	200
SUBTOTAL	200	0	0	2,352	0	0	2,552
ATLANTIC							
EGYPT	337	0	0	0	0	0	337
MOROCCO	1,110	0	0	0	0	0	1,110
SUBTOTAL	1,447	0	0	0	0	0	1,447
GULF							
ALGERIA	0	823	0	0	0	0	823
BELIZE	82	0	0	0	0	0	82
COLOMBIA	0	963	737	0	0	0	1,700
COSTA RICA	301	500	0	0	0	220	1,021
DOMINICN REP	0	778	0	0	0	0	778
EGYPT	10,110	0	0	0	0	0	10,110
EL SALVADOR	941	0	0	0	0	0	941
GUATEMALA	0	802	0	0	0	0	802
ISRAEL	669	0	0	0	0	0	669
ITALY	56	0	0	0	0	0	56
JAPAN	0	4,495	0	0	465	3,334	8,294
MALTA	0	355	0	0	0	0	355
MEXICO	485	822	0	0	1,028	202	2,537
MOROCCO	754	917	0	0	0	0	1,671
PERU	509	0	0	0	0	0	509
SPAIN	0	6,029	0	0	0	0	6,029
TRINIDAD	0	134	0	0	0	409	543
TUNISIA	625	935	0	0	0	0	1,560
TURKEY	0	343	0	0	0	458	801
SUBTOTAL	14,532	17,896	737	0	1,493	4,623	39,281
PACIFIC							
CHINA T	139	4,527	0	0	0	0	4,666
JAPAN	606	2,135	0	0	0	0	2,741
KOREA REP	871	2,075	0	0	0	0	2,946
SUBTOTAL	1,616	8,737	0	0	0	0	10,353
INTERIOR							
MEXICO	97	522	0	0	0	93	712
SUBTOTAL	97	522	0	0	0	93	712
TOTAL	17,892	27,155	737	2,352	1,493	4,716	54,345
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JULY 14, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/25/97 ADD	4	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/30/97 ADD	301	BARLEY	FROM S. ATLANTIC	TO CYPRUS
FOR CERTDATE 07/01/97 ADD	612	HRS WHEAT	FROM DULUTH-SUP	TO SPAIN
FOR CERTDATE 07/01/97 ADD	964	BARLEY	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 07/02/97 ADD	243	HRW WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 07/03/97 ADD	838	BARLEY	FROM S. ATLANTIC	TO CYPRUS
FOR CERTDATE 07/03/97 ADD	166	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/03/97 ADD	175	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/03/97 ADD	385	DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/03/97 ADD	86	DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/03/97 ADD	289	HRS WHEAT	FROM MISS. R.	TO JAMAICA
FOR CERTDATE 07/03/97 ADD	300	SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 07/03/97 ADD	268	HRS WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 07/03/97 ADD	156	HRS WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 07/03/97 ADD	287	Y. CORN	FROM TOLEDO	TO RUSSIA
FOR CERTDATE 07/03/97 ADD	440	Y. CORN	FROM TOLEDO	TO RUSSIA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/10/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	1,447	0	0	0	0	1,447
SUBTOTAL	1,447	0	0	0	0	1,447
GULF						
MISSISSIPPI R.	8,834	17,896	737	465	4,421	32,353
EAST GULF	0	0	0	0	0	0
N. TEXAS	5,642	0	0	0	202	5,844
S. TEXAS	56	0	0	1,028	0	1,084
SUBTOTAL	14,532	17,896	737	1,493	4,623	39,281
PACIFIC						
COLUMBIA R.	1,616	4,210	0	0	0	5,826
PUGET SOUND	0	4,527	0	0	0	4,527
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,616	8,737	0	0	0	10,353
INTERIOR						
INTERIOR	97	522	0	0	93	712
SUBTOTAL	97	522	0	0	93	712
TOTALS	17,692	27,155	737	1,493	4,716	51,793

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 07/12/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	416	12	56	0	483
Miss. /25	641	26	101	6	774
Miss. /26	767	27	109	0	902
Miss. /27	791	31	132	0	954
Ill. /8	125	3	9	0	137
Ohio /52	19	9	5	35	68
Ark. /1	0	52	0	0	52

Week Ending 07/13/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	723	3	99	3	828
Miss. /25	672	5	126	0	802
Miss. /26	790	9	154	5	957
Miss. /27	803	13	181	0	997
Ill. /8	78	4	208	0	290
Ohio /52	18	14	3	48	82
Ark. /1	0	28	0	0	28

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	15260	905	3797	1956	21918
1996	19960	960	3655	2472	27047

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending July 15, were largely mixed, with the most advance placed on Soybean products and animal proteins and the largest declines noticed on cottonseed products. Soybean Meal prices were mostly 16.00 to 23.00 higher, except for Memphis which was 36.20 to 40.20 higher. Cottonseed Meal was mostly steady to 5.00 lower. Whole Cottonseed was mostly steady to 5.00 lower. Canola Meal was 9.10 to 15.10 higher. Linseed Meal was 5.00 lower; Sunflower Meal was steady to 10.00 lower. Crude Oil prices were steady to 54 points higher. Meat and Bone Meal was mixed, 2.00 lower to 10.00 higher. Blood Meal was 5.00 to 20.00 higher compared to last week's limited test. Feather Meal prices were steady to 22.00 higher. Fish Meal was mostly steady, except for Menhaden from the Gulf which was 5.00 to 10.00 higher. Yellow Corn Hominy was mixed, 3.00 lower to 7.00 higher. Gluten Feed was steady to 5.00 lower. Corn Gluten Meal was mixed, 12.00 lower to 5.00 higher. Distillers Dried Grain was fully steady. Brewers Dried Grain prices were steady to 2.00 lower. Wheat Middlings were steady to 13.00 higher. The sharply higher Soybean futures prices on Monday placed dramatic increases on proteins. Demand continued to be rather light which is not uncommon for this time of year.

OILSEEDS:

On Tuesday, July 15, the July Soybean Meal futures closed the week 21.20 higher at 272.70. The July Soybean Oil closed 54 points higher at 22.69 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 21.00 higher from 277.50-285.50; Kansas City was 21.00 to 23.00 higher from 280.50-283.50; St. Louis was 16.00 to 20.00 higher from 285.00-286.00; Minneapolis was 21.20 to 22.20 higher from 276.70-279.70; Memphis was 36.20 to 40.20 higher from 286.70-296.70; Portland was 21.40 higher from 302.90-308.90; Santa Fe delivered California points were 19.20 to 20.20 higher from 302.70-305.70; Southern Pacific delivered California points were also 19.20 to 20.20 higher from 301.70-304.70.Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were steady to 2.00 lower from 200.00-211.00; delivered Los Angeles was 1.00 lower at 198.00; Kansas City was 1.00 to 5.00 lower at 189.00; Memphis was 5.00 lower at 170.00; Lubbock was steady at 175.00; St. Louis was mixed, 5.00 lower to 1.00 higher from 185.00-188.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 3.00 lower from 225.00-229.00 in a light test. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were mixed, 3.00 lower to 1.00 higher from 238.00-243.00. Whole cottonseed offers FOB the San Joaquin Valley in California were steady to 11.00 lower compared to last week's limited test, from 214.00-225.00. Whole cottonseed in Memphis was steady to 5.00 lower from 180.00-185.00. Cottonseed Hulls in Memphis were steady to 5.00 higher from 30.00-35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 9.10 to 14.10 higher than last week's limited test, from 182.90-187.90; with offers for meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies 9.10 to 15.10 higher from 195.90-201.90. Sharply higher soybean meal futures and cash offers were supportive to canola meal offers in slow trading, but supplies in the pipelines were adequate to meet nearby domestic demand. Linseed Meal was 5.00 lower at 120.00 for July; Sunflower Meal was steady to 10.00 lower at 80.00. The Soybean Oil was 54 points higher from 22.59-22.79 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil steady to 25 points higher at 22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 5.00 higher from 270.00-280.00; FOB Texas Panhandle was 2.00 lower at 268.00 early; Minneapolis was 5.00 higher from 280.00-295.00; Portland FOB production points were steady from 280.00-285.00; FOB the feed mills were not established; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was 7.00 to 10.00 higher from 285.00-295.00. Blood Meal was indicated at 570.00 in both the Central U.S. and the Texas Panhandle. Blood Meal delivered Los Angeles and Fresno was 20.00 higher at 620.00. Feather Meal in Minneapolis was 10.00 to 22.00 higher from 280.00-307.00; Kansas City was 2.00 higher from 277.00-282.00; Arkansas was steady to 10.00 higher from 280.00-295.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 325.00, 80 pct protein was 5.00 higher at 290.00. Menhaden Fish Meal was 5.00 to 10.00 higher at the Gulf from 480.00-495.00; FOB the East Coast was steady from 485.00-490.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00.

CORN FEEDS:

Yellow Corn Hominy was 2.00 to 3.00 lower in Central Illinois from 74.00-80.00; Kansas City was steady to 2.00 lower from 90.00-92.00; St. Louis was 2.00 to 7.00 higher from 84.00-92.00; rail delivered California points were steady to 3.00 lower at 117.00. Corn Gluten Feed was 2.00 lower in Central Illinois from 60.00-70.00; Kansas City was steady at 85.00; St. Louis was steady from 76.00-80.00; Memphis was 5.00 lower at 77.00. Corn Gluten Meal, 60 Pct protein was mixed, 5.00 lower to 5.00 higher, in Kansas City from 340.00-355.00; Central Illinois was steady from 320.00-345.00; Memphis was 12.00 lower at 348.00; St. Louis was 3.00 lower at 345.00.Distillers Dried Grain prices were steady in Central Illinois from 110.00-118.00; Chicago was also steady ranging from 118.00-120.00; Lawrenceburg was steady at 125.00; rail delivered California points were steady from 147.00-150.00. Brewers Dried Grain prices were 2.00 lower in St. Louis at 108.00; Columbus was steady at 118.00.

WHEAT MILLFEEDS:

Wheat Middlings were 12.00 to 13.00 higher in Kansas City from 59.00-61.00, St. Louis was steady to 3.00 higher from 60.00-66.00; Buffalo was 3.00 to 6.00 higher from 48.00-58.00; Memphis was 3.00 higher at 81.00; Minneapolis was 2.00 to 3.00 higher from 62.00-64.00. Offers for wheat millrun FOB the flour mills loaded truck during July were not well tested but were indicated in a very wide range from 68.00-90.00. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was steady to 2.00 higher from 95.00-96.00; FOB Los Angeles mill door was also steady to 2.00 higher from 95.00-98.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage remained light to moderate. Lower prices for corn, light feedlot demand and good grazing in many areas pressured molasses prices. Molasses prices were supported by good dairy demand on the West Coast and the upper Midwest portions of the country. Rice by-products were lower; Bran was steady to 5.00 lower in Arkansas, 8.00-12.00 lower in Louisiana, and untested in Texas. Alfalfa Meal was steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 15 1997	Jul 8 1997	Jul 16 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	270.00	249.00	249.50
Kansas City	271.00	249.00	247.40
Memphis	279.70	247.00	257.80
Minneapolis	269.20	247.50	239.50
St. Louis	271.50	253.50	245.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	291.50	270.50	269.50
Decatur	281.50	260.50	259.50
Kansas City	282.00	260.00	257.40
Memphis	291.70	253.50	267.30
Minneapolis	278.20	256.50	248.50
Portland	305.90	284.50	282.30
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	175.00	175.00	210.00
Kansas City	189.00	192.00	216.00
Memphis	170.00	175.00	205.00
Portland	185.40	NA	252.00
LINSEED MEAL, 34% SOLVENT			
Minneapolis	120.00	125.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	80.00	85.00	NA
SOYBEAN OIL			
Central IL	22.69	22.15	25.12
CORN OIL			
Midwest	25.25	25.25	26.13
SUNFLOWER OIL			
Minneapolis	22.00	21.88	25.38

FEEDSTUFFS AND MARKETS	Jul 15 1997	Jul 8 1997	Jul 16 1996
MEAT AND BONE MEAL			
Central U.S.	275.00	272.50	241.25
Minneapolis	287.50	282.50	257.25
Portland	282.50	282.50	255.00
Texas Panhandle	268.00	270.00	237.50
St. Louis	290.00	281.50	255.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	487.50	487.50	437.50
Gulf Coast	487.50	480.00	437.50
ANIMAL FAT			
Central U.S.	14.00	14.32	NA
Minneapolis	15.12	15.50	21.00
FEATHER MEAL			
Arkansas Pts.	287.50	282.50	275.00
Minneapolis	293.50	277.50	290.00
CORN GLUTEN FEED			
Illinois Pts	65.00	67.00	106.00
Kansas City	85.00	85.00	115.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	332.50	332.50	310.00
Kansas City	347.50	347.50	317.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	114.00	114.00	161.00
Lawrenceburg	125.00	125.00	176.00
BREWER'S DRIED GRAINS			
Columbus	118.00	118.00	145.00
St. Louis	108.00	110.00	142.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 15 1997	Jul 8 1997	Jul 16 1996
WHEAT BRAN			
Kansas City	60.00	47.50	108.50
Minneapolis	72.00	69.00	122.50
WHEAT MILLRUN			
Portland	NA	NA	132.50
WHEAT MIDDLINGS			
Buffalo	53.00	48.50	107.50
Kansas City	60.00	47.50	108.50
Memphis	81.00	78.00	137.00
Minneapolis	63.00	60.50	115.00
St Louis	63.00	61.50	122.00
RICE BRAN, F.O.B. MILLS			
Arkansas	77.50	80.00	115.00
California	80.00	85.00	128.00
SOUTHWEST			
Louisiana	67.50	77.50	107.50
Texas	NA	72.50	111.50
HOMINY FEED			
Illinois Pts	77.00	79.50	153.00
Kansas City	91.00	92.00	162.50
St. Louis	88.00	83.50	160.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	136.00
Minneapolis	136.00	136.00	136.00
Portland	NA	NA	152.00
Toledo	157.00	155.50	140.00
Alfalfa Cent	121.00	121.00	118.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	118.00	122.00	123.50
Portland	146.00	143.50	133.50
Toledo	148.50	148.50	132.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	82.50	99.50
New Orleans	57.50	57.50	77.50
CORN, NO 2 YELLOW			
Illinois Pts	95.97	87.13	181.81
Kansas City	94.63	84.10	187.83
Omaha	89.28	80.70	175.51
BARLEY, NO. 2			
Duluth	85.42	83.34	120.84
Portland	108.76	110.84	147.10
OATS, NO.2 HEAVY			
Toledo	111.88	104.69	151.25
Minneapolis	105.00	97.81	149.06
SORGHUM NO. 2			
Ft. Worth	97.00	95.00	167.00
Kansas City	87.40	78.60	151.60
TEXAS:			
High Plains	82.40	75.80	NA

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

All wheat production is forecast at 2.43 billion bushels, up 7 percent from 1996. Based on July 1 conditions, the U.S. yield is forecast at 38.3 bushels per acre. This is up 2.0 bushels from last year, largely due to a tremendous increase in winter wheat production. Winter wheat production is forecast at 1.78 billion bushels, up 11 percent from last month and 20 percent higher than 1996. Based on July 1 conditions, the U.S. yield is forecast at a record high 42.8 bushels per acre. This is up 3.5 bushels from June 1 and 5.6 bushels per acre better than last year.

Hard Red Winter wheat production is up 141 million bushels from last month largely due to increases in acreage to be harvested and improved yields. The Kansas yield is a new record. Soft Red Winter, at 455 million, is also up from a month ago and is near 1995 levels. Illinois and Missouri growers are now expecting record high yields. White Winter production is up from last month due to improved Idaho and Oregon yield prospects.

Other spring wheat production is forecast at 569 million bushels, down 17 percent from 1996. Based on July 1 conditions, the U.S. yield is forecast at 30.4 bushels per acre. This is 4.7 bushels per acre below last year. Grain area totals 18.7 million acres, down 5 percent. Hard Red Spring production is down 18 percent from last year at 513 million bushels. White Spring production is down 7 percent. Durum wheat production is forecast at 80.9 million bushels, down 30 percent from 1996. Lower expected yields are the main cause of the decline. Based on July 1 conditions, the U.S.yield is forecast at 25.2 bushels per acre. This is down 7.5 bushels per acre from last year and the lowest average since 1989.

Crop Summary: Area Planted and Harvested, United States,
1996 and Forecasted July 1, 1997
(Domestic Units)

Crop	Area Planted		Area Harvested	
	1996	1997	1996	1997
	1,000 Acres			
Oats	4,661	5,264	2,687	3,222
Barley	7,174	6,769	6,787	6,397
All Wheat	75,639	70,767	62,850	63,495
Winter	51,983	48,342	39,709	41,583
Durum	3,620	3,270	3,546	3,208
Other Spring	20,036	19,155	19,595	18,704

1/ Estimates for current year carried forward from earlier forecast.

Crop Summary: Yield per Acre and Production, United States,
1996 and Forecasted July 1, 1997
(Domestic Units)

Crop and Unit		Yield per Acre:		Production		
		1996	1997	1996	Jun 1, 1997	Jul 1, 1997
				1,000		
Oats	Bu	57.8	56.7	155,225		182,672
Barley	"	58.5	58.1	396,851		371,778
All Wheat	"	36.3	38.3	2,281,763		2,430,746
Winter	"	37.2	42.8	1,478,048	1,603,580	1,780,554
Durum	"	32.7	25.2	115,840		80,927
Other Spring	"	35.1	30.4	687,875		569,265

1/ Estimates for current year carried forward from earlier forecast.

CROP MOISTURE

Depicts short term (up to about 4 weeks) abnormal dryness or wetness affecting Agriculture, responds rapidly, can change considerably week to week, and indicates normal conditions at the beginning and end of the growing season. Uses...applicable in measuring the short term, week-to-week, status of dryness or wetness affecting warm season crops and field operations.

Limitations...may not be applicable to germination and shallow rooted crops which are unable to extract the deep or subsoil moisture from a 5-foot profile, or for cool season crops growing when temperatures are averaging below about 55 degrees fahrenheit. It is not generally indicative of the long term (months, years) drought or wet spells which are depicted by the drought severity index.

DROUGHT SEVERITY

Drought severity index (Palmer): Depicts prolonged (months, years) abnormal dryness or wetness; responds slowly; changes little from week to week; and reflects long term moisture runoff, recharge, and deep percolation, as well as evaportranspiration.

Uses...applicable in measuring disruptive effects of prolonged dryness or wetness on water sensitive economies; designating disaster areas of drought or wetness and reflecting the general long-term status of water supplies in aquifers, reservoirs, and streams.

Limitations...is not generally indicative of short-term (few weeks) status of drought or wetness such as frequently affects crops and field operations (this is indicated by the crop moisture index).

JUNE WEATHER SUMMARY:

A 10-week run of unfavorably cool, wet weather finally ended around mid-month across much of the Central and Eastern States. In the Southeast, however, damp conditions persisted despite the return of warmer weather. Meanwhile in the West, where several early-month storms deposited rain as far south as the Great Basin and central California, monthly temperatures averaged up to 3 degrees F below normal. In contrast, readings ranged from 1 to 5 degrees F above normal on the northern Plains, exacerbating topsoil moisture shortages until significant rain arrived at month's end.

Although wetness subsided by mid-month, June rainfall approached record levels in parts of the Ohio and lower Mississippi Valleys. In Kentucky, June rainfall was the third-highest on record and greatest since 1960 at both Lexington (9.54 inches) and Louisville (8.15 inches). Locations such as Evansville, IN and Memphis, TN received above-normal precipitation during each of the first 6 months of 1997. Memphis' January-June rainfall totaled 46.94 inches, second only to a 48.74-inch total in 1882.

Beginning on June 20, intense but localized downpours struck two different areas. In southeastern Wisconsin, 9.78 inches pelted Brown Deer on June 20-21. Milwaukee netted 4.23 inches on June 21 en route to their second wettest June on record (9.98 inches). Meanwhile in central Texas, 18.00 inches was reported near Bandera on June 21-22, northwest of San Antonio. For the month, 8.97 inches soaked Austin, TX, representing their sixth-wettest June and greatest June total since 10.85 inches fell in 1987.

In contrast, little rain fell across parts of the eastern Great Lakes region and the Northeast. In New York, Albany's June rainfall of 0.74 inches was second only to a 0.65-inch total in 1964. Similarly, only 0.42 inches dampened Alpena, MI, second to a 0.20-inch accumulation in June 1991. Although rain arrived on the northern Plains at month's end, June rainfall totaled only 1.36 inches (64 percent of normal) in Glasgow, MT and 0.46 inches (20 percent of normal) in Williston, ND. In Florida, Tampa's rainfall of 1.46 inches was second to a 1.26-inch total in 1918. But much of the rest of the State received adequate to surplus rainfall, including more than 12 inches on June 9-10 in parts of southeastern Florida. Other notable downpours in the Southeast included 7.37 inches in downtown Charleston, SC on June 6, 6.49 inches in Jackson, MS on June 10, and a 24-hour, monthly record 4.36 inches in Asheville, NC on June 26-27.

Despite drier-than-normal weather in North Dakota, runoff from long-term moisture surpluses continued to boost Devils Lake above the historical maximum level, set in 1830. By June 27, the surface of the lake stood 1,442.30 feet above sea level, 1.30 feet higher than the former record, and 41.43 feet above the historical minimum level, set in 1940. Farther west, snow melt and above-normal rainfall contributed to flooding in the northern Rockies. Extensive flooding occurred on Idaho's Snake River Plain and record crests were reported on several rivers in western Montana. The Yellowstone River near Livingston, MT crested on June 5, 0.76 feet above the record set on June 10, 1996. Meanwhile, reservoir levels in southern Texas continued to rebound from long-term drought. The combined holdings of Choke Canyon Reservoir and Lake Corpus Christi rose to 39.7 percent of normal by June 23, up from 29.4 percent at the end of February 1997. In the Ohio Valley, extensive lowland flooding early in the month subsided as rains became more scattered and temperatures rose.

East of the Rockies, monthly temperatures exhibited little variation from north to south across the Nation. As a result, readings in North Dakota (up to 5 degrees F above normal), for example, were only a few degrees cooler than those in Georgia (up to 5 degrees F below normal). Several locations across the Southeast noted their second-lowest June temperatures on record, including Columbus, GA (75.1 degrees F) and Montgomery, AL (75.7 degrees F). In Indiana,

Indianapolis waited until June 17 for their first 80-degree maximum of the month. Shreveport, LA tallied their first 90-degree maximum of the year on June 15, tying 1976 for their latest date on record. In Mississippi, Jackson's first 90-degree day occurred on June 20, a day later than 1974, their previous record-setting year. On June 21, the heat that overspread the Northeast produced a high of 94 degrees F in Albany, NY, their highest since July 14, 1995. Even the Arizona desert experienced a lack of extreme heat, as Phoenix failed to reach 110 degrees F by the end of June for the first time since 1965.

Despite some cool weather across northern Alaska, much of the State registered monthly temperatures 2 to 5 degrees F above normal. On June 2, an 18-degree reading in Prudhoe Bay was their lowest on record in June. Nine days later, the ercury hit 40 degrees F in Barrow for the first time in 278 days, 13 days shy of their 1967-68 record. But June 1997 was the warmest on record in Valdez (56.7 degrees F, 4.9 degrees above normal) and third warmest in Juneau (56.6 degrees F, 3.6 degrees above normal). Juneau's maximum of 82 degrees F on June 22 was their highest since June 20, 1991. Valdez notched a monthly record high of 86 degrees F on June 26. In addition to the warmth, very dry conditions gripped much of the State. Kodiak's rainfall of 0.67 inches (14 percent of normal) was a June record, while Nome's (0.06 inches, 5 percent of normal) was their lowest in June since 1964. Very wet conditions prevailed in Hawaii's windward (east-facing) locations. In Hilo, monthly rainfall totaled 23.22 inches, or 374 percent of normal.

GENERAL CROP COMMENTS:

Mid-month above-normal temperatures brought an end to the 10-week cool spell that slowed crop development and hindered planting activities in the Eastern United States. Flooding and ponding in the Ohio and Tennessee Valleys delayed planting and caused farmers to re-plant low-lying fields. Soybean planting progressed ahead of normal in most other areas. Widespread rain and high heat units after mid-month helped corn and soybeans to develop rapidly throughout the Corn Belt. Weed control was a concern as rains limited spraying, and cool, wet soils prevented cultivating early in the month. Average height of the corn acreage varied widely between early- and late-planted fields.

Winter wheat harvest was hampered by damp weather and progressed behind normal for most of June. Harvest started slowly in Kansas, Oklahoma, and Texas as frequent rains kept combines out of fields. The persistent cool, wet weather was an ongoing concern for farmers in the Tennessee and Ohio Valleys. Warm, dry weather in northern winter wheat-producing States allowed fields to head rapidly.

Dry soils in the northern Plains stressed both winter wheat and newly emerged spring grains. North Dakota soils were the driest in early June since 1988. Despite late plantings, spring grains emerged ahead of the normal pace until lack of moisture slowed development. Above-normal precipitation combined with mountain snowpack runoff flooded low-lying fields in Idaho and Montana, but provided favorable conditions for small grain development.

Growing conditions in the Southwest were ideal as a 7-week hot spell ended at mid-month. Cotton developed well ahead of average in Arizona and California. In Texas and the Southeast, cotton planting and development were slowed by unseasonably cool, wet weather. Rice development and peanut planting were also hampered by the cool, wet weather. Sorghum planting finished just ahead of the normal pace across the United States.

OATS:

Oat production for 1997 is forecast at 183 million bushels, up 18 percent from last year. If realized, this would be the third lowest oat production since records were first kept in 1866. The forecasted yield, at 56.7 bushels per acre, is down 1.1 bushels from last year's 57.8 bushels. Area harvested and to be harvested, at 3.22 million acres, is up 20 percent from 1996. This also would be the third lowest oat acreage harvested for grain on record. The forecasted yield in North Dakota, at 35 bushels per acre, is down 15 bushels from 1996 as the State recorded the driest early June soils since 1988. Rain showers occurred throughout North Dakota the end of June, but seasonal precipitation remained below normal.In South Dakota, 74 percent of the acreage was headed, ahead of last year but just behind the average pace.Cool temperatures and rains in June helped the Wisconsin crop progress rapidly.

BARLEY:

Barley production is forecast at 372 million bushels, down 6 percent from a year ago but up 3 percent from 1995. Yields are expected to average 58.1 bushels per acre, down 0.4 bushels from last year. Area harvested and to be harvested, at 6.40 million acres, is 6 percent below the 6.79 million acres harvested the previous year. Forecasted yields in Idaho, Kentucky, Minnesota, and North Dakota declined from 1996, but stayed the same or increased in all the other major producing States. Yields are expected to decline 10 bushels per acre in North Dakota, the leading barley producing State. Crop development in the State was ahead of last year, but behind the 5-year average during June. Soil moisture

supplies were reported as mostly short to very short in Western North Dakota. Favorable growing conditions in other areas of the country, however, have boosted expected yields over a year ago. Record yields are forecasted in Colorado, Maryland, Nebraska, New Jersey, North Carolina, Utah, and Wisconsin. Harvest ended in early July in the Desert Valley region of California and is winding down rapidly in the San Joaquin and Sacramento Valleys.

WINTER WHEAT:

Area for grain harvest this year is forecast at 41.6 million acres, unchanged from the June 30 "Acreage" and up 5 percent from 1996. Harvesting progress trailed average in the 19 major producing States as of June 29.

Hard Red Winter Objective Yield head count forecasts remain at record highs in Oklahoma and Texas, and are well above average in Kansas. The Kansas head weight forecast is the highest since 1986. Montana's head weights and numbers are similar to 1995. About 3 percent of Nebraska's winter wheat is ripe. California growers realized much higher yields than expected. New Mexico's cutting was 36 percent complete, also with better yields. The South Dakota crop is maturing at a near normal pace. Over half of Wyoming's winter wheat was turning color. Oklahoma's harvest trails average. Harvested yields were generally better than expected in the Southeast and Delta Soft Red Winter States. The Florida harvest finished in mid-June and Georgia and Louisiana's were nearing completion, as was Mississippi's. Harvest progress trailed average in Arkansas, Indiana, South Carolina, and Tennessee. About 94 percent of North Carolina's wheat is harvested. Virginia growers have enjoyed ideal harvest weather. Objective Yield head counts are well above average in Illinois, Missouri, and in Ohio. Forecasted weight per head is below average for Ohio. Michigan's crop is virtually all headed. Idaho and Oregon growers are now expecting higher yields. Washington's Objective Yield Survey head counts and weight forecasts are both above average, but down from last year.

DURUM WHEAT:

Durum production is forecast at 80.9 million bushels, down 30 percent from 1996. Lower expected yields are the main cause of the production decline. Based on July 1 conditions, the U.S. yield is forecast at 25.2 bushels per acre. This is down 7.5 bushels per acre from last year and the lowest average since 1989. Area for grain harvest is 3.21 million acres, down 10 percent from 1996. Arizona and California's desert harvests were virtually complete by July 1. Drought like conditions have persisted in northeast Montana and western North Dakota. Montana's forecast yield is the lowest since 1990, North Dakota's since 1988. South Dakota durum production has shifted to the drier northwest.

OTHER SPRING WHEAT:

Area for 1997 grain harvest is 18.7 million acres, down 5 percent from 1996. Forecasted production is down from last year in the Pacific Northwest (Idaho, Oregon and Washington) because of a 20 percent acreage reduction in Idaho. Expected yields are higher than last year in all three States. Washington's spring crop was 81 percent headed, Idaho's 49 percent. Yield prospects are above last year in Colorado, Nevada, and Wyoming. Utah prospects are down sharply. Part of Nevada's crop is turning starting to turn color. As of June 29, about 19 percent of North Dakota's spring wheat was heading out. Soil moisture supplies have generally been short and especially in the western half of the state.

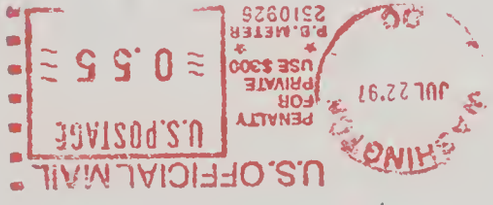
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Livestock and
Grain Market News

Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Wheat bids finished sharply higher for the week, supported by very good export sales, heavy fund buying, and some rain delayed harvest. Corn bids fell sharply lower on favorable growing weather in the Midwest along with excellent crop conditions reported. Sharp gains in soybean bids were due to very good foreign orders and strength from wheat bids. Wheat 21 to 37 cents higher. Corn 3 to 9 cents lower. Sorghum 10 to 13 cents lower. Soybeans 4 to 17 cents higher. Wheat harvest has made very good progress over the past couple of weeks, nationwide harvest is over 72 percent complete. This is ahead of last year and the 5 year average. Excellent export sales were on the books this week with Egypt and Jordan the biggest buyers. Midweek fund buying on the board offered support to wheat bids. The corn crop is doing very well as the nations corn acreage is now over 21 percent in silk. Midwest's hot temperatures have been a concern but late week rains improved conditions and reduced some of the stress. Light export demand added some pressure to corn bids this week. Sharply higher soybean bids this week was a result of good export sales as Taiwan and Egypt both were in the market. Improved soybean meal demand helped support bids. Over forty-five percent of the soybean acreage is in bloom and the crop is reportedly doing well except in Nebraska where the hot, dry weather this week added stress in some areas. Soybean plants crushed 108.9 million bushels of beans in June, slightly more than expected. Meal stocks grew to 317.000 tons and oil stocks remain large, 2.1 billion lbs. Brazilian beans have become very expensive and some switching from S. American to US, supported bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 24 cents higher at 3.67 1/4-3.82 1/4 per bushel. Kansas City US No 2 soft red winter 4 to 24 cents higher at 3.44 1/4-3.62 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 33 to 37 cents higher at 3.51-3.53 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 24 1/4 to 29 1/4 cents higher at 4.49 3/4 per bushel. Portland US 1 soft white 21 to 24 cents higher at 3.98-4.02 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents higher at 2.65-2.75 per bushel. US No 2 truck yellow corn steady to 3 cents lower at 2.54 per bushel. Omaha US No 2 truck yellow corn 3 to 4 cent lower at 2.37-2.38 per bushel. Chicago US No 2 yellow corn 3 3/4 to 9 cents lower at 2.53 1/2-2.61 3/4 per bushel. Toledo US No 2 yellow corn 4 1/4 cents lower at 2.55-2.56 per bushel. Minneapolis US No 2 yellow corn 3 3/4 cents lower at 2.39 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 1.84 1/4, with no comparison available. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 15 cents higher at 5.15-5.35.

SORGHUM:

US No 2 yellow truck, Kansas City 11 cents lower at 4.11 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 13 cents lower at 3.82 to 4.00 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 14 to 17 cents higher at 7.72-7.92 per bushel. Kansas City US No 2 yellow truck soybeans 15 to 17 cents higher at 7.75 per bushel. Minneapolis yellow truck soybeans 4 cents higher at 7.52 per bushel. Decatur 44 percent soybean meal, 2.50 to 1.50 higher at 262.00-272.00 per ton. Decatur crude soybean oil 41 points lower at 21.44-21.64 cents per pound. Sunflower crude oil steady to 70 points lower at 21.30-22.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JULY 23, 1997

DOLLARS PER BUSHEL

					JULY 24, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.56 3/4	3.70 1/4	3.80 1/2	3.82 1/2	4.41
KANSAS CITY	3.67 3/4	3.82	3.89	3.88	4.75 1/2
MINNEAPOLIS N. SPRING	3.91 3/4	3.95 1/4	4.01	4.01	4.62 1/2
CORN					
CHICAGO	2.47 1/4	2.47 3/4	2.55 3/4	2.61 1/4	3.58
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.39	6.47 1/2	6.03	6.06 1/4	7.67 3/4
SOYBEAN OIL	AUG	SEP	OCT	DEC	AUG
	CENTS PER POUND				
CHICAGO	21.61	21.78	21.86	22.11	24.45
SOYBEAN MEAL					
CHICAGO	245.30	221.10	202.50	195.70	243.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 07/24/97	*LAST WEEK* 07/17/97	*YEAR AGO* 07/25/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.54	21.95	23.41
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.92	11.29
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.37	2.40	2.64
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	279.50	276.50	249.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.02	44.01
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.16	6.09	5.49
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.52	8.48	8.13
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.82	7.67	7.84
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.70	0.81	0.29

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	18-Jul-97	21-Jul-97	22-Jul-97	23-Jul-97	24-Jul-97	25-Jul-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.49 1/2-3.64 1/2	3.53-3.68	3.62 3/4-3.77 3/4	3.67 3/4-3.82 3/4	3.67 1/4-3.82 1/4	4.96 1/2-5.06 1/2
#1 HRW 13% PROT.	3.69 1/2-3.81 1/2	3.73-3.85	3.84 3/4-4.02 3/4	3.93 3/4-4.11 3/4	3.93 1/4-4.11 1/4	4.96 1/2-5.12 1/2
#2 SRW	3.26 1/2-3.64 1/2	3.30-3.68	3.39 3/4-3.77 3/4	3.44 3/4-3.62 3/4	3.44 1/4-3.62 1/4	4.71 1/2-4.91 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.79 1/2-3.82 1/2	3.83-3.86	3.92 3/4-3.95 3/4	3.98 3/4-3.99 3/4	3.98 1/4-4.02 1/4	5.16 1/2-5.20 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.50	3.54	3.63	3.71	3.70	4.83-4.86
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.38 3/4
TERMINAL	3.26-3.28	3.30 1/4-3.33 1/4	3.39 3/4-3.42 3/4	3.46 3/4-3.49 3/4	3.48 1/2-3.51 1/2	4.33 3/4-4.40 3/4
*TOLEDO (T)						
#2 SRW	3.22-3.24	3.26 1/7-3.28 1/4	3.36 3/4-3.38 3/4	3.43 3/4-3.45 3/4	3.44 1/2-3.47 1/2	4.25 3/4-4.40 3/4
#2 SW	3.12-3.19	3.16 1/4-3.23 1/4	3.26 3/4-3.32 3/4	3.33 3/4-3.39 3/4	3.30 1/2-3.39 1/2	4.08 3/4-4.25 3/4
ST. LOUIS (T)						
#2 SRW	3.23-3.24	3.28-3.32	3.39-3.42	3.49-3.50	3.51-3.53	4.47
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.13 1/4	4.16 3/4	4.21 3/4-4.36 3/4	4.19 3/4-4.24 3/4	5.73 1/2
#1 DNS 14% PROT.	4.29 1/4-4.44 1/4	4.33 1/4-4.43 1/4	4.46 3/4-4.48 3/4	4.51 3/4-4.53 3/4	4.49 3/4-4.51 3/4	5.78 1/2-5.83 1/2
#1 DNS 15% PROT.	4.89 1/4	4.83 1/4-4.93 1/4	4.96 3/4	5.01 3/4	4.99 3/4-5.09 3/4	5.93 1/2-6.03 1/2
#1 HAD (MILLING)	6.20	6.05-6.15	6.05-6.15	6.05-6.25	6.25-6.35	6.15
PORTLAND (R&T)						
#1 SWW	3.80-3.82	3.80-3.86	3.89-3.91	3.96-3.99	3.98-4.02	4.78-4.79
#1 HRW ORD. PROT.	3.82	3.83	3.98	4.03	3.97	5.16
#1 DNS 14% PROT.	5.09	5.08	5.09	5.08	5.03	5.99
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	262.00-273.00	270.50-278.00	268.50-270.50	259.50-268.50	262.00-272.00	237.00-242.00
48% PROT.	275.00-283.00	282.50-286.00	270.50-280.50	274.50-280.50	277.00-282.00	247.00-252.00

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	18-Jul-97	21-Jul-97	22-Jul-97	23-Jul-97	24-Jul-97	25-Jul-96
CORN						
KANSAS CITY #2 Y (T)	2.60-2.63	2.52-2.55	2.58	2.57	2.54	4.31
OMAHA #2 Y (T)	2.46-2.48	2.38-2.39	2.41-2.43	2.40-2.43	2.37-2.38	4.28-4.31
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.62 1/2-2.68 1/2	2.55 1/4-2.67 3/4	2.47 1/2-2.63	2.57 1/4-2.65 1/4	2.53 1/2-2.61 1/2	4.06-4.31
#2 Y (15 DAYS)	2.62 1/2-2.77 1/4	2.55 1/4-2.67 3/4	2.57 1/2-2.65 1/2	2.57 1/4-2.65 1/4	2.53 1/2-2.61 1/2	4.06-4.31
*TOLEDO #2 Y (T)	2.64 1/2-2.65 1/2	2.57 1/4-2.58 1/4	2.59 1/2-2.60 1/2	2.59 1/4-2.60 1/4	2.55-2.56	4.39-4.53
ST. LOUIS #2 Y (T)	2.61-2.62	2.54-2.55	2.57-2.59	2.58-2.59	2.54-2.56	4.26-4.27
*MINN. #2 Y (R & T)	2.46 1/2	2.38 1/4	2.41 1/2	2.42 1/4	2.39 1/2	4.19
MEMPHIS #2 (T)	2.58-2.63	2.49-2.56	2.52-2.59	2.51-2.58	2.49-2.52	3.91-4.11
OATS						
*TOLEDO #2 W (T)	1.76 1/2	1.74 1/2	1.77 3/4	1.75 3/4	1.76 1/4	2.18 3/4
MINNEAPOLIS #2 (R)	1.79 1/2	1.77 1/2	1.80 3/4	1.68 3/4	1.69 1/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.40
DULUTH #2 O/B FD (R)	2.05	2.05	2.05	2.05	2.05	2.55
PORTLAND #2 (R & T)	2.48-2.55	2.43-2.52	2.43-2.50	2.45-2.57	2.48-2.57	3.15-3.22
SORGHUM						
KANSAS CITY #2 Y (T)	4.32	4.14-4.16	4.17-4.19	4.16-4.17	4.11	6.54
TEXAS HIGH PL #2 (R)	4.77-4.87	N/Q	N/Q	N/Q	4.80-4.95	7.66-7.80
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.69 1/2-7.79 1/4	7.39-7.49	7.40 1/4-7.45 1/4	7.39-7.44	7.52-7.57	7.66-7.71
#1 Y (15 DAYS)	7.69 1/2-7.79 1/4	7.44-7.49	7.40 1/4-7.45 1/4	7.39-7.44	7.52-7.57	7.66-7.71
*TOLEDO #1 Y (T)	7.66 1/2-7.68 1/2	7.66-7.68	7.62 1/4-7.64 1/4	7.66-7.68	7.64-7.81	7.70-7.77
MINN. #1 Y (R & T)	7.57 1/2	7.54	7.40 1/4	7.48	7.52	7.62
ILL. PROC. #1 Y (T)	7.64 1/2-7.74 1/2	7.64-7.74	7.60 1/4-7.75 1/4	7.59-7.79	7.72-7.92	7.76-7.91
OMAHA	7.40-7.45	7.36-7.39	7.32-7.37	7.37-7.40	7.49-7.52	7.24-7.47
MEMPHIS #1 Y (T)	7.67-7.69	7.65-7.69	7.61-7.65	7.65-7.69	7.70-7.75	7.76
KANSAS CITY #1 Y (T)	7.60	7.59	7.55	7.64	7.75	7.67

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 23, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.62	--	7.53	--	3.39	--
OHIO VALLEY	2.56-2.61	4.41	7.61-7.64	--	3.45-3.47	--
CENT. BLUEGRASS	2.50-2.65	--	--	--	3.06-3.14	--
TENNESSEE						
WESTERN	2.38-2.52	3.84-4.24	7.45-7.56	--	2.97-3.33	--
MIDDLE	2.46-2.72	--	7.54-7.64	--	3.22-3.41	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	2.96	--
LYNCHBURG	--	--	--	--	2.97	--
ORANGEBURG	--	--	--	--	3.00	--
VIRGINIA						
CENTRAL	2.87	3.50	7.79	--	3.07	--
NORFOLK *	--	--	6.24-6.29	--	3.08-3.13	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.17-2.33	--	7.15-7.31	--	--	--
CENTRAL	2.24-2.37	--	7.05-7.32	--	--	--
EASTERN	2.23-2.41	--	7.20-7.46	--	--	--
ILLINOIS *						
NORTHERN	2.34-2.42	--	7.32-7.40	--	--	--
CENTRAL	2.43-2.53	--	7.48-7.63	--	3.16-3.34	--
SOUTHERN	2.41-2.68	2.20-2.48	7.33-7.67	--	3.18-3.39	--
MISSOURI						
CENTRAL	2.23-2.42	3.89-3.99	7.25-7.46	--	3.10-3.20	--
NORTHEAST *	2.34-2.51	3.82-4.41	7.43-7.59	--	3.20-3.39	--
SOUTHEAST *	2.41-2.49	4.16-4.43	7.33-7.60	--	3.27-3.44	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.62	--	--	3.48-3.52	3.48	--
EASTERN	2.37-2.60	3.88-3.92	--	3.14-3.41	--	--
KANSAS						
WESTERN	2.42-2.75	3.74-4.07	7.00-7.28	3.18-3.32	--	--
KANSAS CITY	2.57	4.16-4.17	7.64	3.83	3.48	--
NEBRASKA						
GRAND ISLAND	--	3.93	7.34	3.40	--	--
BEATRICE	2.31	3.95	7.33	3.33	--	--
COLUMBUS	2.35	3.77	7.34	3.33	--	--
SOUTH DAKOTA						
WATERTOWN	2.13	--	7.15	3.24	--	1.53
MITCHELL	2.22	--	7.07	3.29	--	1.62
VERMILLION	2.25	--	7.14	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	7.42	--	3.25	--
MARIANNA	--	--	7.48	--	3.27	--
OSCEOLA **	--	--	7.60	--	3.45	--
OKLAHOMA						
BEAVER	--	4.09	--	3.25	--	--
AFTON	2.65	4.00	7.26	3.26	--	--
LAWTON	--	--	--	3.35	--	--
TEXAS						
CANADIAN RIVER	2.64-2.69	3.93-4.15	--	3.25-3.28	--	--
PLAINVIEW TRIANGLE	2.70-2.72	3.95-4.05	--	3.21-3.33	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43	--	7.30-7.47	--	--	--
NORTHERN IOWA	2.47-2.52	--	7.37-7.55	--	--	--
SOUTHERN IOWA	2.48-2.52	--	7.48-7.57	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.51-2.54	--	7.55-7.60	--	3.34-3.40	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	18-Jul-97	21-Jul-97	22-Jul-97	23-Jul-97	24-Jul-97	25-Jul-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.29 1/4-4.44 1/4	4.33 1/4-4.43 1/4	4.46 3/4-4.48 3/4	4.51 3/4-4.53 3/4	4.49 3/4-4.51 3/4	5.78 1/2-5.83 1/2
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.17	3.21	3.31	3.38	3.41	4.42
GULF						
NO.1 HRW ORD,PROT. R	3.81 1/2	3.85	3.94 3/4	3.39 3/4	3.99 1/4	5.16 1/2-5.17 1/2
NO.2 SRW B	3.39-3.40	3.43 1/4	3.51 3/4-3.52 3/4	3.61 3/4-3.62 3/4	3.65 1/2-3.68 1/2	4.63 3/4-4.64 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.79 1/2-3.82 1/2	3.83-3.86	3.92 3/4-3.95 3/4	3.98 3/4-3.99 3/4	3.98 1/4-4.02 1/4	5.16 1/2-5.20 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.81	3.88	3.94	4.04	4.07	5.15
NO.2 DNS 14% PROT.	4.92	5.01	5.05	5.08	5.08	5.64
NO.2 OR BETTER SW	3.83	3.86	3.90	3.99	4.05	4.85
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.75 1/2	2.67 1/4	2.69 1/2	2.70 1/4-2.71 1/4	2.67 1/2	4.54-4.56
PACIFIC NORTHWEST	3.02 1/4	3.07 1/2	3.00 1/2	3.00 1/2	3.02 1/4	N/Q
SORGHUM, NO.2 YELLOW						
GULF B	4.95-4.96	4.82-4.83	4.85-4.88	4.83-4.87	4.80-4.84	7.30
GULF R	4.52	4.39	4.42	4.41	4.34	6.80
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	5.83	6.02	6.06	6.09	6.07	7.42
EAST COAST (CASH)	7.55	6.47	6.51	6.54	6.52	7.82
GULF B	7.89 1/2-7.91 1/2	7.87-7.90	7.80 1/4-7.83 1/4	7.79-7.82	7.92-7.95	7.97-7.98
BARLEY NO.2						
DULUTH	2.05	2.05	2.05	2.05	2.05	2.55
EAST COAST	1.85	2.20	2.20	2.20	2.20	3.00
PACIFIC NORTHWEST	2.61	2.61	2.61	2.61	2.61	3.37

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/17/97	WEEK ENDING 07/10/97	WEEK ENDING 07/18/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	22,085	20,115	26,366	118,738	141,914
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	1,393	0	115	9,529	1,611
FLAXSEED	0	0	0	0	0
CORN	22,943	27,892	34,818	1,571,842	2,044,540
SORGHUM	1,880	1,493	2,772	169,988	136,356
SOYBEANS	6,241	4,896	12,971	839,168	778,774
SUNFLOWER	0	0	0	15	7,829
TOTAL	54,542	54,396	77,042	2,709,280	3,111,030

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 17, 1997
- 1,000 BUSHELS -

DULUTH-SUP			
BELGIUM	147		
MISSISSIPPI R.			
COLOMBIA	337	ECUADOR	139
INDONESIA	1,010	ISRAEL	532
KOREA REP	3,460		
INTERIOR			
MEXICO	616		
TOTAL			6,241

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 17, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	744	0	0	0	674	1,418
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	744	0	0	0	674	1,418
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	1,568	0	0	1,568
SUBTOTAL	0	0	1,568	0	0	1,568
GULF						
MISSISSIPPI R.	363	315	4,686	0	0	5,364
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	8,656	0	0	0	8,656
S. TEXAS	0	881	0	0	386	1,267
SUBTOTAL	363	9,852	4,686	0	386	15,287
PACIFIC						
COLUMBIA R.	1,955	707	0	651	116	3,429
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,955	707	0	651	116	3,429
INTERIOR						
INTERIOR	0	383	0	0	0	383
SUBTOTAL	0	383	0	0	0	383
TOTAL	3,062	10,942	6,254	651	1,176	22,085
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JULY 17, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
LAKES						
ALGERIA	674	0	0	0	0	674
BELGIUM	376	0	0	0	147	523
ITALY	368	0	0	0	0	368
SUBTOTAL	1,418	0	0	0	147	1,565
ATLANTIC						
CYPRUS	0	0	400	0	0	400
EGYPT	1,568	0	0	0	0	1,568
SUBTOTAL	1,568	0	400	0	0	1,968
GULF						
ARMENIA	29	0	0	0	0	29
BENIN	184	0	0	0	0	184
CHINA T	0	2,232	0	0	0	2,232
COLOMBIA	441	2,889	0	0	337	3,667
CYPRUS	0	728	0	0	0	728
DOMINICN REP	0	544	0	0	0	544
ECUADOR	220	0	0	0	139	359
EGYPT	5,845	1,873	0	0	0	7,718
GHANA	771	0	0	0	0	771
GUYANA	232	0	0	0	0	232
HONDURAS	38	114	0	0	0	152
INDONESIA	0	0	0	0	1,010	1,010
IRAQ	1,010	0	0	0	0	1,010
ISRAEL	0	643	0	513	532	1,688
ITALY	386	0	0	0	0	386
JAPAN	0	6,567	0	320	0	6,887
KENYA	187	0	0	0	0	187
KOREA REP	0	0	0	0	3,460	3,460
LEBANON	1,771	346	0	0	0	2,117
MEXICO	0	0	0	716	0	716
MOROCCO	701	0	0	0	0	701
NIGERIA	881	0	0	0	0	881
PERU	395	0	0	0	0	395
SRI LANKA	1,852	0	0	0	0	1,852
SURINAME	104	0	0	0	0	104
TRINIDAD	240	0	0	0	0	240
TURKEY	0	520	0	0	0	520
SUBTOTAL	15,287	16,456	0	1,549	5,478	38,770
PACIFIC						
CHINA T	1,174	2,115	0	0	0	3,289
JAPAN	908	1,613	946	0	0	3,467
KOREA REP	1,064	2,151	0	0	0	3,215
THAILAND	283	0	0	0	0	283
SUBTOTAL	3,429	5,879	946	0	0	10,254
INTERIOR						
MEXICO	383	608	47	331	616	1,985
SUBTOTAL	383	608	47	331	616	1,985
TOTAL	22,085	22,943	1,393	1,880	6,241	54,542
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY JULY 21, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/25/97 ADD	6	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/28/97 ADD	89	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/30/97 ADD	9	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/03/97 ADD	650	DURUM WHEAT	FROM DULUTH-SUP	TO ALGERIA
FOR CERTDATE 07/03/97 ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/07/97 ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/07/97 ADD	239	DURUM WHEAT	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 07/07/97 ADD	83	HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/08/97 ADD	354	HRS WHEAT	FROM DULUTH-SUP	TO ITALY
FOR CERTDATE 07/09/97 ADD	265	HRS WHEAT	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 07/09/97 ADD	176	HRS WHEAT	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 07/09/97 ADD	333	HRS WHEAT	FROM DULUTH-SUP	TO ITALY
FOR CERTDATE 07/09/97 ADD	329	HRS WHEAT	FROM DULUTH-SUP	TO ITALY
FOR CERTDATE 07/09/97 ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/10/97 ADD	644	DURUM WHEAT	FROM DULUTH-SUP	TO ITALY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/17/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,418	0	0	0	147	1,565
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,418	0	0	0	147	1,565
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	1,568	0	400	0	0	1,968
SUBTOTAL	1,568	0	400	0	0	1,968
GULF						
MISSISSIPPI R.	5,364	16,456	0	320	5,478	27,618
EAST GULF	0	0	0	0	0	0
N. TEXAS	8,656	0	0	0	0	8,656
S. TEXAS	1,267	0	0	1,229	0	2,496
SUBTOTAL	15,287	16,456	0	1,549	5,478	38,770
PACIFIC						
COLUMBIA R.	3,429	1,613	946	0	0	5,988
PUGET SOUND	0	4,266	0	0	0	4,266
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,429	5,879	946	0	0	10,254
INTERIOR						
INTERIOR	383	608	47	331	616	1,985
SUBTOTAL	383	608	47	331	616	1,985
TOTALS	22,085	22,943	1,393	1,880	6,241	54,542

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 07/19/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	363	9	77	0	449
Miss. /25	250	9	78	0	337
Miss. /26	440	30	95	6	571
Miss. /27	433	35	118	6	592
Ill. /8	131	12	20	0	163
Ohio /52	0	37	1	44	82
Ark. /1	0	1	43	0	44

Week Ending 07/20/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	409	18	53	0	479
Miss. /25	581	3	93	3	680
Miss. /26	671	15	136	14	837
Miss. /27	668	23	121	14	826
Ill. /8	92	9	37	11	149
Ohio /52	0	24	7	67	99
Ark. /1	0	72	0	0	72

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	15693	978	3959	2006	22636
1996	20628	1079	3784	2554	28044

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending July 22, were largely mixed.Soybean Meal prices mixed from 3.00 higher to 7.20 lower; the basis switched to the August contract. Cottonseed Meal was steady to 10.00 lower. Whole Cottonseed was steady to 8.00 lower.Canola Meal was 10.20 to 16.20 lower.Linseed Meal was 10.00 lower; Sunflower Meal was steady.Crude Oil prices were mixed; Soybean Oil was 110 points lower, Sunflower Oil was steady to 70 points lower and Corn Oil was 25 points higher.Meat and Bone Meal was steady to 8.00 lower except for the Pacific Northwest, which was steady to 5.00 higher. Blood Meal was steady to 5.00 lower.Feather Meal prices were steady to 10.00 higher. Fish Meal was steady to 10.00 lower.Yellow Corn Hominy was steady to 8.00 higher. Gluten Feed was mixed, from 5.00 lower in Kansas City to 10.00 higher in Central Illinois.Corn Gluten Meal was steady to 15.00 higher.Distillers Dried Grain was steady to 2.00 higher except for California, which was 1.00 lower.Brewers Dried Grain prices were steady to 2.00 lower.Wheat Middlings were steady to 10.00 higher, mostly steady. Feather Meal was in rather tight supply. Demand was seasonally light with all the cattle grazing throughout the nation.

OILSEEDS:

On Tuesday, July 22, the August Soybean Meal futures closed the week 6.20 lower at 245.70. The August Soybean Oil closed 110 points lower at 21.69 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were mixed, 1.00 higher to 5.00 lower from 278.50-280.50; Kansas City was 50 cents to 3.50 higher at 284.00; St. Louis was 1.00 to 2.00 higher from 286.00-288.00; Minneapolis was 1.00 to 2.00 higher from 277.70-281.70; Memphis was mixed, 1.10 lower to 30 cents higher from 285.60-297.00; Portland was 1.20 to 7.20 lower from 295.70-307.70; Santa Fe delivered California points were 1.00 to 3.00 higher from 303.70-308.70; Southern Pacific delivered California points were steady to 1.00 higher from 302.70-304.70. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 4.00 lower from 200.00-207.00; delivered Los Angeles was not available; Kansas City was steady to 5.50 lower from 183.50-189.00; Memphis was 5.00 lower at 165.00; Lubbock was 2.50 lower at 172.50; St. Louis was 3.00 to 10.00 lower from 175.00-185.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not fully established, but were indicated 7.00 to 9.00 lower from 218.00-220.00. Whole cottonseed offers were pressured by lower soybean meal offers in the Pacific Northwest. Offers for whole cottonseed trans loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 6.00 to 9.00 lower from 232.00-234.00.Whole cottonseed offers FOB the San Joaquin Valley in California were 8.00 to 16.00 lower from 206.00-209.00 for nearby delivery. Offers for new crop October through December delivery ranged 200.00-207.00. Whole cottonseed in Memphis was steady to 5.00 lower at 180.00. Cottonseed Hulls in Memphis were steady to 5.00 higher at 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were indicated in a limited test from 11.20 to 16.20 lower at 171.70. Offers for meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were indicated 10.20 to 16.20 lower at 185.70. The lower soybean meal offers and adequate supplies in the Pacific Northwest to meet nearby domestic demand weighed on offers. Linseed Meal was 10.00 lower at 110.00 for July; Sunflower Meal was steady at 80.00. The Soybean Oil was 110 points lower from 21.49-21.69 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 25.25-25.75 cents per pound. Sunflower Oil steady to 70 points lower from 21.30-22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 3.00 to 5.00 lower from 267.00-275.00; FOB Texas Panhandle was 4.00 lower at 264.00; Minneapolis was 5.00 to 8.00 lower from 275.00-287.00; Portland FOB production points were steady to 5.00 higher from 280.00-290.00; FOB the feed mills were not established; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was steady to 7.00 lower from 285.00-288.00. Blood Meal was steady to 5.00 lower in the Central U.S. from 565.00-570.00; the Texas Panhandle was 5.00 lower at 565.00. Blood Meal delivered Los Angeles and Fresno was not established. Feather Meal in Minneapolis was steady to 5.00 higher from 285.00-307.00; Kansas City was 3.00 higher from 280.00-285.00; Arkansas was steady to 10.00 higher from 290.00-295.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 325.00, 80 pct protein was steady at 290.00. Menhaden Fish Meal was 5.00 to 10.00 lower at the Gulf from 475.00-485.00; FOB the East Coast was steady in a light test from 485.00-490.00, supplies were sparse. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 higher in Central Illinois from 76.00-80.00; Kansas City was steady from 90.00-92.00; St. Louis was 2.00 to 8.00 higher from 92.00-94.00; rail delivered California points were steady to 2.00 higher from 117.00-119.00. Corn Gluten Feed was 5.00 to 10.00 higher in Central Illinois from 65.00-80.00; Kansas City was 5.00 lower at 80.00; St. Louis was steady from 76.00-80.00; Memphis was 2.00 higher at 79.00. Corn Gluten Meal, 60 Pct protein was 5.00 to 15.00 higher in Kansas City from 355.00-360.00; Central Illinois was steady to 15.00 higher from 335.00-345.00; Memphis was steady at 345.00; St. Louis was steady at 350.00. Distillers Dried Grain prices were steady to 2.00 higher in Central Illinois from 110.00-120.00; Chicago was steady from 118.00-120.00; Lawrenceburg was steady at 125.00; rail delivered California points were 1.00 lower from 146.00-149.00. Brewers Dried Grain prices were steady in St. Louis at 108.00; Columbus was 2.00 lower at 116.00.

WHEAT MILLFEEDS:

Wheat Middlings were 1.00 to 2.00 higher in Kansas City from 60.00-63.00, St. Louis was steady to 4.00 higher from 64.00-66.00; Buffalo was 7.00 to 10.00 higher from 58.00-65.00; Memphis was steady at 81.00; Minneapolis was steady from 62.00-64.00. Offers for wheat millrun FOB the flour mills loaded truck during July were not well tested in slow trading. Wheat millrun offers for rail delivery to Portland were indicated in a limited test at 80.00; offers for August through December delivery were indicated from 78.00-80.00. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was 1.00 to 4.00 lower from 93.00-94.00; FOB Los Angeles mill door was also 1.00 to 4.00 lower from 93.00-94.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage was light to moderate. Lower prices for corn, light feedlot demand, good grazing and reports of good crop conditions pressured molasses. Molasses prices were supported by good dairy demand on the West Coast and the upper Midwest portions of the country. Rice by-products were uneven, selling mostly steady. Alfalfa Meal was mixed, 3.00 lower to 4.00 higher, mostly steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 22 1997	Jul 15 1997	Jul 23 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	269.50	270.00	242.00
Kansas City	274.00	271.00	241.00
Memphis	280.30	279.70	244.80
Minneapolis	270.70	269.20	237.70
St. Louis	273.00	271.50	238.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	289.50	291.50	262.00
Decatur	279.50	281.50	252.00
Kansas City	284.00	282.00	251.50
Memphis	291.30	291.70	253.80
Minneapolis	279.70	278.20	246.70
Portland	301.70	305.90	272.70
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	172.50	175.00	205.00
Kansas City	186.25	189.00	218.00
Memphis	165.00	170.00	202.50
Portland	NA	185.40	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	110.00	120.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	80.00	80.00	135.00
SOYBEAN OIL			
Central IL	21.50	22.69	23.87
CORN OIL			
Midwest	25.50	25.25	24.88
SUNFLOWER OIL			
Minneapolis	21.65	22.00	24.25

FEEDSTUFFS AND MARKETS	Jul 22 1997	Jul 15 1997	Jul 23 1996
MEAT AND BONE MEAL			
Central U.S.	271.00	275.00	238.50
Minneapolis	281.00	287.50	256.25
Portland	285.00	282.50	257.50
Texas Panhandle	264.00	268.00	240.00
St. Louis	286.50	290.00	251.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	487.50	487.50	NA
Gulf Coast	480.00	487.50	442.50
ANIMAL FAT			
Central U.S.	13.63	14.00	NA
Minneapolis	14.75	15.12	20.38
FEATHER MEAL			
Arkansas Pts.	292.50	287.50	275.00
Minneapolis	296.00	293.50	298.50
CORN GLUTEN FEED			
Illinois Pts	72.50	65.00	108.50
Kansas City	80.00	85.00	115.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	340.00	332.50	310.00
Kansas City	357.50	347.50	315.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	115.00	114.00	151.00
Lawrenceburg	125.00	125.00	176.00
BREWER'S DRIED GRAINS			
Columbus	116.00	118.00	145.00
St. Louis	108.00	108.00	142.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jul 22 1997	Jul 15 1997	Jul 23 1996
WHEAT BRAN			
Kansas City	61.50	60.00	100.00
Minneapolis	72.00	72.00	122.50
WHEAT MILLRUN			
Portland	NA	NA	NA
WHEAT MIDDLINGS			
Buffalo	61.50	53.00	117.50
Kansas City	61.50	60.00	100.00
Memphis	81.00	81.00	131.00
Minneapolis	63.00	63.00	115.00
St Louis	65.00	63.00	112.50
RICE BRAN, F.O.B. MILLS			
Arkansas	80.00	77.50	125.00
California SOUTHWEST	80.00		125.00
Louisiana	62.50	67.50	NA
Texas	66.50	NA	115.00
HOMINY FEED			
Illinois Pts	78.00	77.00	150.00
Kansas City	91.00	91.00	161.50
St. Louis	93.00	88.00	156.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	136.00
Minneapolis	136.00	136.00	136.00
Portland	NA	NA	152.00
Toledo	158.00	157.00	140.00
Alfalfa Cent	121.00	121.00	118.00

FEEDSTUFFS AND MARKETS	Jul 22 1997	Jul 15 1997	Jul 23 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	117.00	118.00	123.50
Portland	143.50	146.00	135.50
Toledo	150.50	148.50	132.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	82.50	99.50
New Orleans	57.50	57.50	77.50
CORN, NO 2 YELLOW			
Illinois Pts	93.38	95.97	150.52
Kansas City	92.13	94.63	157.84
Omaha	86.42	89.28	158.37
BARLEY, NO. 2			
Duluth	85.42	85.42	114.59
Portland	108.76	108.76	NA
OATS, NO.2 HEAVY			
Toledo	111.09	111.88	154.53
Minneapolis	112.97	105.00	142.03
SORGHUM NO. 2			
Ft. Worth	97.00	97.00	137.00
Kansas City	83.60	87.40	134.40
TEXAS: High Plains	81.00	82.40	155.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

GRAIN STOCKS

Corn stocks in all positions on June 1, 1997, totaled 2.49 billion bushels, 45 percent above a year earlier. Of the total stocks, 1.50 billion bushels are stored on farms, 92 percent above last June. Off-farm stocks, at 994 million bushels, are up 6 percent from last year. The March-May indicated disappearance is 2.00 billion bushels, 4 percent below the disappearance of 2.08 billion bushels during the same period a year ago.

Old crop all wheat stored in all positions June 1, 1997 totaled 444 million bushels, up 18 percent from June 1, 1996. On farm storages held 155 million bushels more than double those of a year ago, but stocks off farms are down 4 percent to 290 million bushels. All wheat disappearance for the fourth quarter is 378 million bushels, down 16 percent from the same period in 1996.

Soybeans stored in all positions on June 1, 1997, totaled 499 million bushels, down 20 percent from June 1, 1996. On-farm stocks, estimated at 216 million bushels, were down 8 percent from the same period last year and accounted for 43 percent of total stocks. Off-farm stocks at 283 million bushels, were down 27 percent from last year.

Indicated disappearance during the March-May 1997 quarter totaled 556 million bushels, down 2 percent from the same period one year ago. Old crop barley stored in all positions on June 1, 1997, totaled 110 million bushels, 10 percent above stocks of June 1, 1996. Of the total barley stocks on hand, 43.7 million bushels were stored on farms, 71 percent above a year ago. However, June 1, 1997 off-farm stocks were 10 percent below last year at 66.2 million bushels. Indicated disappearance during the March-May quarter totaled 63.0 million bushels, 20 percent below the same period a year earlier.

Old crop oats stored in all positions on June 1, 1997 totaled 66.6 million bushels, fractionally above the stocks of June 1, 1996. Of the total stocks on hand, 33.1 million bushels were stored on farms, 2 percent above last year. Off-farm stocks totaled 33.5 million bushels, slightly below a year ago. The indicated March-May disappearance from all positions is 29.0 million bushels, down 37% from the disappearance in 1996.

Old crop Durum stocks in all positions June 1, 1997 totaled 31.6 million bushels, up 23 percent from last June. Farm stocks are 17.8 million bushels, up 43 percent from last year. The fourth quarter disappearance of 23.4 million bushels is 2 percent more than March-May 1996.

Grain sorghum stored in all positions totaled 117 million bushels, up 67 percent
from June 1, 1996. Of the total sorghum stocks on hand, 38.8 million bushels were on farms, 178 percent above a year earlier. Off-farm stocks, at 78.6 million bushels, were 39 percent above the previous year. Disappearance for the March-May quarter is 157 million bushels, up 70 percent from the same period last year.

Grain Stocks: By Position and Month, United States, 1996-97
(Domestic Units)

Date	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
	1,000 Bushels					
	Corn					
Mar 1	2,000,200	1,799,341	3,799,541	2,870,000	1,624,128	4,494,128
Jun 1	780,100	937,794	1,717,894	1,501,000	993,925	2,494,925
Sep 1	196,600	229,342	425,942			
Dec 1	4,800,000	2,103,711	6,903,711			
	Sorghum					
Mar 1	33,000	129,566	162,566	76,980	197,294	274,274
Jun 1	13,955	56,433	70,388	38,815	78,553	117,368
Sep 1	5,500	12,871	18,371			
Dec 1	144,590	322,767	467,357			
	Oats					
Mar 1	57,350	55,268	112,618	56,200	39,362	95,562
Jun 1	32,600	33,708	66,308	33,100	33,489	66,589
Sep 1	93,400	39,532	132,932			
Dec 1	80,650	47,934	128,584			
	Barley					
Mar 1	58,825	119,107	177,932	82,060	90,840	172,900
Jun 1	25,600	73,993	99,593	43,715	66,235	109,950
Sep 1	193,700	122,078	315,778			
Dec 1	137,700	110,522	248,222			
	All Wheat					
Mar 1	220,550	602,914	823,464	320,750	501,069	821,819
Jun 1	74,610	301,410	376,020	154,560	289,655	444,215
Sep 1	824,500	899,696	1,724,196			
Dec 1	584,150	634,660	1,218,810			
	Durum Wheat 2/					
Mar 1	27,250	21,381	48,631	33,100	21,956	55,056
Jun 1	12,470	13,275	25,745	17,800	13,838	31,638
Sep 1	79,700	22,687	102,387			
Dec 1	66,100	20,011	86,111			
	Soybeans					
Mar 1	512,000	678,356	1,190,356	514,000	541,912	1,055,912
Jun 1	234,100	388,701	622,801	216,000	283,460	499,460
Sep 1	59,523	123,935	183,458			
Dec 1	935,100	887,773	1,822,873			

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
2/ Included in All Wheat.

Grain Stocks: By Position and Month, United States, 1996-97
(Metric Units)

Date	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
	Metric Tons					
	Corn					
Mar 1	50,807,420	45,705,370	96,512,790	72,901,360	41,254,750	114,156,110
Jun 1	19,815,450	23,821,060	43,636,520	38,127,160	25,246,860	63,374,010
Sep 1	4,993,870	5,825,560	10,819,430			
Dec 1	121,925,620	53,436,720	175,362,340			
	Sorghum					
Mar 1	838,240	3,291,130	4,129,370	1,955,380	5,011,500	6,966,880
Jun 1	354,470	1,433,460	1,787,940	985,950	1,995,340	2,981,280
Sep 1	139,710	326,940	466,640			
Dec 1	3,672,760	8,198,660	11,871,410			
	Oats					
Mar 1	832,430	802,210	1,634,650	815,740	571,340	1,387,080

Jun 1	473,190	489,270	962,460	480,450	486,090	966,540
Sep 1	1,355,700	573,810	1,929,500			
Dec 1	1,170,630	695,760	1,866,390			
			Barley			
Mar 1	1,280,760	2,593,250	3,874,010	1,786,650	1,977,810	3,764,450
Jun 1	557,370	1,611,010	2,168,380	951,780	1,442,100	2,393,880
Sep 1	4,217,320	2,657,930	6,875,250			
Dec 1	2,998,060	2,406,330	5,404,400			
			All Wheat			
Mar 1	6,002,390	16,408,630	22,411,020	8,729,380	13,636,860	22,366,250
Jun 1	2,030,550	8,203,040	10,233,590	4,206,430	7,883,120	12,089,550
Sep 1	22,439,210	24,485,710	46,924,930			
Dec 1	15,897,960	17,272,610	33,170,570			
			Durum Wheat 2/			
Mar 1	741,620	581,900	1,323,520	900,830	597,540	1,498,380
Jun 1	339,380	361,290	700,660	484,440	376,610	861,050
Sep 1	2,169,080	617,440	2,786,520			
Dec 1	1,798,950	544,610	2,343,560			
			Soybeans			
Mar 1	13,934,360	18,461,820	32,396,180	13,988,790	14,748,430	28,737,220
Jun 1	6,371,160	10,578,710	16,949,870	5,878,560	7,714,520	13,593,070
Sep 1	1,619,950	3,372,960	4,992,910			
Dec 1	25,449,250	24,161,220	49,610,470			

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
2/ Included in all wheat.

Corn: Stocks by Position, State, and United States, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Bushels			
AL	*	4,275	*	*	4,067	*
AZ	*	246	*	*	221	*
AR	*	630	*	*	1,249	*
CA	*	3,097	*	*	3,846	*
CO	6,000	5,700	11,700	16,000	10,200	26,200
DE	*	5,508	*	*	6,890	*
FL	*	*	*	*	*	*
GA	*	4,740	*	*	4,606	*
ID	*	463	*	*	696	*
IL	95,000	157,819	252,819	175,000	175,394	350,394
IN	45,000	83,511	128,511	70,000	64,055	134,055
IA	180,000	229,934	409,934	340,000	231,936	571,936
KS	8,000	32,917	40,917	31,000	42,590	73,590
KY	7,600	6,870	14,470	15,500	9,326	24,826
LA	*	4,115	*	*	4,898	*
MD	*	7,759	*	*	9,533	*
MI	28,000	20,780	48,780	36,000	16,748	52,748
MN	145,000	76,883	221,883	210,000	78,486	288,486
MS	*	2,514	*	*	2,489	*
MO	12,000	13,726	25,726	53,000	23,431	76,431
MT	*	50	*	*	60	*
NE	62,000	123,900	185,900	205,000	143,165	348,165
NV						
NH		1,322	1,322		*	*
NJ	*	*	*	*	70	*
NM	*	*	*	*	*	*
NY	*	1,396	*	*	1,845	*
NC	2,500	9,434	11,934	7,000	8,748	15,748
ND	4,000	2,350	6,350	9,000	4,110	13,110
OH	30,000	50,088	80,088	40,000	44,486	84,486
OK	*	*	*	*	1,252	*
OR	*	230	*	*	366	*
PA	18,000	4,400	22,400	39,000	6,570	45,570
SC	*	1,040	*	*	1,507	*
SD	26,000	10,115	36,115	90,000	19,316	109,316
TN	*	5,502	*	*	4,819	*
TX	2,500	31,556	34,056	4,500	32,579	37,079
UT	*	377	*	*	261	*
VA	*	2,808	*	*	2,555	*
WA	*	4,054	*	*	5,409	*
WV	*	*	*	*	*	*
WI	70,000	22,982	92,982	99,000	23,045	122,045
WY	*	*	*	*	35	*
Unall*	38,500	4,703	92,007	61,000	3,066	120,740
US	780,100	937,794	1,717,894	1,501,000	993,925	2,494,925

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Sorghum: Stocks by Position, State, and United States, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Bushels			
AL	*	*	*	*	*	*
AZ		*	*		317	317
AR	50	*	*	100	*	*
CA		183	183		403	403
CO	600	345	945	600	600	1,200
DE		*	*		*	*
FL		*	*		*	*
GA	*	*	*	*	*	*
IL	200	516	716	700	1,212	1,912
IN		70	70		43	43
IA		*	*		*	*
KS	7,000	27,325	34,325	17,000	31,020	48,020
KY	*	*	*	*	*	*
LA		569	569		511	511
MD		*	*		*	*
MN					*	*
MS	5	*	*	5	*	*
MO	1,600	1,713	3,313	3,500	1,996	5,496
NE	3,000	8,471	11,471	13,000	14,601	27,601
NH		*	*		*	*
NJ					*	*
NM	100	*	*	210	*	*
NY		*	*		*	*
NC	*	*	*	*	*	*

OH	*	*	*	*	*	*
OK	200	2,293	2,493	800	2,832	3,632
OR	*	*	*	*	*	*
PA		22	22		105	105
SC	*	*	*	*	*	*
SD	400	290	690	1,200	375	1,575
TN	*	108	*	*	196	*
TX	600	11,567	12,167	1,200	22,093	23,293
UT		*	*		*	*
VA		*	*		*	*
WA		*	*		*	*
WV		*	*		*	*
WI		*	*		*	*
WY		*	*		*	*
Unall*	200	2,961	3,424	500	2,249	3,260
US	13,955	56,433	70,388	38,815	78,553	117,368

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Oats: Stocks by Position, State, and United States, June 1, 1996-97

State	1996			1997		
	On Farms	Off Farms 1/	Total All Positions	On Farms	Off Farms 1/	Total All Positions
	1,000 Bushels					
AL	*	*	*	*	*	*
AZ		27	27		*	*
AR	*	*	*	*	31	*
CA	*	122	*	*	123	*
CO	*	100	*	*	75	*
DE		*	*		*	*
FL		*	*		*	*
GA	*	31	*	*	53	*
ID	*	177	*	*	125	*
IL	800	363	1,163	900	526	1,426
IN	*	166	*	*	170	*
IA	3,500	4,435	7,935	3,500	7,311	10,811
KS	450	476	926	800	835	1,635
KY		*	*		81	81
LA		*	*		*	*
MD	*	13	*	*	8	*
MI	700	441	1,141	500	463	963
MN	3,500	10,462	13,962	3,000	7,881	10,881
MS		34	34		*	*
MO	150	*	*	100	2,641	2,741
MT	700	170	870	600	500	1,100
NE	900	*	*	800	*	*
NV						
NH		*	*		*	*
NJ		*	*		*	*
NM		*	*			
NY	800	205	1,005	600	190	790
NC	*	87	*	*	100	*
ND	5,100	750	5,850	5,100	680	5,780
OH	800	1,498	2,298	800	1,493	2,293
OK	*	271	*	*	403	*
OR	200	164	364	200	534	734
PA	1,600	460	2,060	1,500	470	1,970
SC	*	22	*	*	49	*
SD	5,000	817	5,817	7,500	827	8,327
TN		225	225		120	120
TX	400	1,351	1,751	300	2,292	2,592
UT	*	136	*	*	37	*
VA		18	18		36	36
WA	*	137	*	*	100	*
WV	*	*	*	*	*	*
WI	6,000	*	*	5,000	1,816	6,816
WY	*	14	*	*	6	*
Unall*	2,000	10,536	20,862	1,900	3,513	7,493
US	32,600	33,708	66,308	33,100	33,489	66,589

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Barley: Stocks by Position, State, and United States, June 1, 1996-97

State	1996			1997		
	On Farms	Off Farms 1/	Total All Positions	On Farms	Off Farms 1/	Total All Positions
	1,000 Bushels					
AL		*	*		*	*
AZ	*	10	*	*	*	*
AR		*	*		*	*
CA	100	687	787	100	1,158	1,258
CO	50	4,420	4,470	215	4,920	5,135
DE	*	4	*	*	*	*
FL		*	*		*	*
GA		17	17		*	*
ID	2,400	7,354	9,754	2,900	6,483	9,383
IL		*	*		*	*
IN		*	*		*	*
IA		*	*		*	*
KS	*	*	*	*	50	*
KY	*	*	*	*	7	*
LA		*	*		*	*
MD	*	78	*	*	41	*
MI	*	26	*	*	31	*
MN	4,000	22,220	26,220	5,500	22,154	27,654
MO		11	11		*	*
MT	5,000	3,000	8,000	5,000	2,300	7,300
NE	*	*	*	*	*	*
NV	*	*	*			
NH		30	30		*	*
NJ	*	*	*	*	*	*
NM		*	*		*	*
NY		12	12		*	*
NC	*	50	*	*	60	*
ND	9,000	19,000	28,000	24,000	14,500	38,500
OH		*	*		*	*

OK	*	40	*	*	38	*
OR	400	1,230	1,630	600	1,503	2,103
PA	*	275	*	*	215	*
SC	*	*	*	*	*	*
SD	1,100	862	1,962	1,600	194	1,794
TN		*	*		9	9
TX	*	41	*	*	*	*
UT	800	557	1,357	1,000	440	1,440
VA	*	62	*	*	57	*
WA	700	3,210	3,910	600	3,222	3,822
WV		*	*		*	*
WI	*	9,685	*	*	5,293	*
WY	250	*	*	200	*	*
Unall*	1,800	1,112	13,433	2,000	3,560	11,552
US	25,600	73,993	99,593	43,715	66,235	109,950

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

All Wheat: Stocks by Position, State, and United States, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
	1,000 Bushels					
AL	*	*	*	*	*	*
AZ	*	*	*	*	739	*
AR	10	9	19	20	394	414
CA	100	4,867	4,967	150	4,620	4,770
CO	2,500	11,700	14,200	3,500	8,970	12,470
DE	*	*	*	*	15	*
FL	*	*	*	*	*	*
GA	*	*	*	*	*	*
ID	1,800	8,975	10,775	4,500	11,963	16,463
IL	300	4,526	4,826	300	6,175	6,475
IN	40	2,674	2,714	40	2,954	2,994
IA	*	*	*	*	*	*
KS	2,500	37,548	40,048	2,500	30,990	33,490
KY	*	212	*	*	*	*
LA	*	3,072	*	*	2,027	*
MD	*	*	*	*	*	*
MI	300	4,531	4,831	400	5,235	5,635
MN	5,000	22,154	27,154	20,000	16,725	36,725
MS	*	*	*	*	*	*
MO	300	8,708	9,008	700	6,231	6,931
MT	16,000	11,500	27,500	26,500	10,700	37,200
NE	1,200	16,717	17,917	1,400	13,453	14,853
NV	*	*	*			
NH		*	*		*	*
NJ	*	*	*	*	*	*
NM	*	*	*	*	1,186	*
NY	*	3,430	*	*	6,437	*
NC	100	1,501	1,601	150	1,010	1,160
ND	32,000	31,950	63,950	67,000	37,800	104,800
OH	60	8,832	8,892	300	14,162	14,462
OK	1,000	11,281	12,281	1,000	11,348	12,348
OR	500	15,788	16,288	1,000	14,279	15,279
PA	*	2,780	*	*	2,280	*
SC	*	19	*	*	67	*
SD	7,000	4,279	11,279	21,000	9,792	30,792
TN	*	2,435	*	*	1,756	*
TX	700	28,846	29,546	600	15,992	16,592
UT	*	3,684	*	*	3,398	*
VA	*	1,116	*	*	1,717	*
WA	1,500	31,187	32,687	1,200	36,387	37,587
WV	*	*	*	*	*	*
WI	*	8,466	*	*	*	*
WY	*	*	*	*	251	*
Unall*	1,700	8,623	35,537	2,300	10,602	32,775
US	74,610	301,410	376,020	154,560	289,655	444,215

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Durum Wheat: Stocks by Position, North Dakota, Other States, and United States, June 1, 1996-97 1/

State	1996 On Farms	1996 Off Farms 2/	1996 Total All Positions	1997 On Farms	1997 Off Farms 2/	1997 Total All Positions
	1,000 Bushels					
ND	12,000	6,150	18,150	15,000	7,500	22,500
Oth Sts	470	7,125	7,595	2,800	6,338	9,138
US	12,470	13,275	25,745	17,800	13,838	31,638

1/ Included in all wheat.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Durum Wheat: Stocks by Position, North Dakota, Other States, and United States, March 1, 1997 1/

State	On Farms	Off Farms 2/	Total All Positions
	1,000 Bushels		
ND	29,000	13,400	42,400
Oth Sts	4,100	8,556	12,656
US	33,100	21,956	55,056

1/ Included in all wheat.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Flaxseed: Stocks by Position, State, and United States, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
	1,000 Bushels					
MN	20	344	364	7	*	*
ND	225	*	*	180	70	250
SD	40	*	*	50	8	58
Oth Sts	3	598	866	2	136	145
US	288	942	1,230	239	214	453

* Data not published to avoid disclosure of individual operations.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Rye: Stocks by Position, State, and 3 State Total, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
	1,000 Bushels					
MN	25	387	412	20	188	208
ND	50	120	170	140	55	195
SD	300	51	351	300	*	*
3-Sts Total	375	558	933	460	*	*

* Data not published to avoid disclosure of individual operations.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Soybeans: Stocks by Position, State, and United States, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
	1,000 Bushels					
AL	*	*	*	*	*	*
AZ		*	*		*	*
AR	1,000	11,112	12,112	1,000	9,282	10,282
CA						
CO		*	*		*	*
DE	*	*	*	*	*	*
FL	*	*	*	*	*	*
GA	100	7,703	7,803	50	2,962	3,012
ID						
IL	51,000	73,006	124,006	46,000	49,555	95,555
IN	12,000	21,992	33,992	13,000	13,987	26,987
IA	52,000	82,720	134,720	54,000	62,598	116,598
KS	4,400	21,206	25,606	3,500	11,840	15,340
KY	1,900	6,632	8,532	1,500	5,607	7,107
LA	100	8,159	8,259	50	5,074	5,124
MD	*	*	*	*	*	*
MI	3,300	4,489	7,789	3,000	2,767	5,767
MN	52,000	39,078	91,078	37,000	25,567	62,567
MS	500	*	*	500	*	*
MO	11,500	18,088	29,588	11,500	12,166	23,666
NE	11,500	22,071	33,571	14,000	17,411	31,411
NH		*	*		*	*
NJ	*	*	*	*	*	*
NY		122	122		159	159
NC	1,500	6,093	7,593	1,200	5,812	7,012
ND	1,800	1,950	3,750	1,100	920	2,020
OH	9,000	20,269	29,269	7,500	20,049	27,549
OK	*	*	*	*	*	*
OR		*	*		*	*
PA	*	950	*	*	850	*
SC	700	3,585	4,285	500	*	*
SD	11,500	6,339	17,839	12,000	6,232	18,232
TN	2,000	1,102	3,102	700	1,162	1,862
TX	*	2,295	*	*	*	*
UT		*	*		*	*
VA	*	*		*		
MO	300	1,967	2,267		16	16
MT	1,500	450	1,950	12,000	4,800	16,800
NE	1,500	*	*	*	*	*
NV				*	*	*
NH		*	*		*	*
NJ		*	*	*	*	*
NM					*	*
NY	1,400	205	1,605		69	69
NC	*	140	*	*	114	*
ND	8,500	1,230	9,730	39,000	22,550	61,550
OH	1,200	1,989	3,189		*	*
OK	*	362	*	*	62	*
OR	300	649	949	1,100	2,007	3,107
PA	2,600	510	3,110	*	325	*
SC	*	91	*	*	*	*
SD	8,500	1,366	9,866	2,900	*	*
TN		107	107		*	*
TX	500	1,377	1,877	*	*	*
UT	*	119	*	1,800	1,295	3,095
VA		72	72	*	290	*
WA	*	129	*	1,500	5,204	6,704
WV	*	*	*		*	*
WI	10,000	2,242	12,242	*	8,718	*
WY	*	*	*	450	*	*
Unall*	4,300	6,188	13,651	3,400	5,272	21,809
US	56,200	39,362	95,562	82,060	90,840	172,900

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Revised.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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HIGHLIGHTS:

Wheat and corn bids finished the week higher, with wheat supported by good export orders and both commodities have been influenced by recent hot temperatures and some decline in crop conditions. Soybean bids were lower, however, based on very light export demand, some scattered rains across the Midwest and profit taking on the board. Wheat 2 to 14 cents higher. Corn 13 to 17 cents higher. Sorghum 31 to 45 cents higher. Soybeans 16 to 24 cents lower. Spring Wheat was reported to be in poor condition after this week's wheat tour in North Dakota. Heavy fund buying on the board and substantial export orders for the week, boosted bids. Higher corn bids were due to fair export sales, dry conditions in The Corn Belt where many fields show crops burning up from the hot temperatures. Soybean bids declined on very low export sales and profit taking on the board. Good crop conditions have been reported, despite the recent hot, dry weather in the Midwest areas but late rains made some difference.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 to 4 cents higher at 3.71 1/4-3.84 1/4 per bushel. Kansas City US No 2 soft red winter 4 to 14 cents higher at 3.48 1/4-3.76 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 7 to 8 cents higher at 3.59-3.60 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 8 1/4 cents higher at 4.58 per bushel. Portland US 1 soft white 5 to 6 cents higher at 4.04-4.07 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 2.65-2.75 per bushel. US No 2 truck yellow corn 14 to 15 cents higher at 2.68-2.69 per bushel. Omaha US No 2 truck yellow corn 13 to 16 cent higher at 2.50-2.54 per bushel. Chicago US No 2 yellow corn 13 to 16 cents higher at 2.69 1/2-2.74 1/2 per bushel. Toledo US No 2 yellow corn 17 1/2 cents higher at 2.72 1/2-2.73 1/2 per bushel. Minneapolis US No 2 yellow corn 17 cents higher at 2.56 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 5 cents lower at 1.79 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 10 cents higher to 5 cents lower at 5.25-5.30.

SORGHUM:

US No 2 yellow truck, Kansas City 31 cents higher at 4.42 per cwt. Texas High Plains US No 2 yellow sorghum 41 to 45 cents higher at 4.23-4.45 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 24 cents lower at 7.48-7.68 per bushel. Kansas City US No 2 yellow truck soybean 16 cents lower at 7.59 per bushel. Minneapolis yellow truck soybeans 1 cents higher at 7.53 per bushel. Decatur 44 percent soybean meal, 1.50 to 6.50 higher at 268.50-273.50 per ton. Decatur crude soybean oil 71 points higher at 22.15-22.35 cents per pound. Sunflower crude oil 5 points lower to steady at 21.25-22.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JULY 30, 1997

DOLLARS PER BUSHEL

					JULY 31, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.56 1/4	3.71 3/4	3.81 1/2	3.80	4.40
KANSAS CITY	3.64 1/2	3.79	3.86	3.85	4.74
MINNEAPOLIS N. SPRING	3.86 1/4	3.91 1/2	3.95 3/4	3.97	4.62
CORN					
CHICAGO	2.62 1/4	2.63 1/2	2.71	2.75 1/2	3.54 1/4
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.56 1/2	6.70	6.34	6.37	7.65 3/4
SOYBEAN OIL	AUG	SEP	OCT	DEC	AUG
	CENTS PER POUND				
CHICAGO	21.87	22.05	22.22	22.53	24.25
SOYBEAN MEAL					
CHICAGO	253.90	230.20	214.70	208.50	242.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 07/31/97	*LAST WEEK* 07/24/97	*YEAR AGO* 08/01/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.35	21.54	23.41
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.44	2.37	2.60
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	287.00	279.50	250.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.32	6.16	5.51
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.77	8.52	8.11
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.58	7.82	7.94
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.19	0.70	0.17

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	25-Jul-97	28-Jul-97	29-Jul-97	30-Jul-97	31-Jul-97	01-Aug-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.67 1/2-3.82 1/2	3.65-3.80	3.67-3.80	3.64 1/2-3.77 1/2	3.71 1/4-3.84 1/4	4.97-5.07
#1 HRW 13% PROT.	3.93 1/2-4.11 1/2	3.91-4.09	3.93-4.11	3.90 1/2-4.08 1/2	3.97 1/4-4.21 1/4	4.97-5.15
#2 SRW	3.44 1/2-3.62 1/2	3.42-3.70	3.44-3.72	3.41 1/2-3.69 1/2	3.48 1/4-3.76 1/4	4.72-4.92
HOUSTON (T)						
#1 HRW ORD. PROT.	3.98 1/2-4.02 1/2	3.96-4.00	3.98-4.02		4.02 1/4-4.11 1/4	N/Q
OMAHA (T)						
#1 HRW ORD. PROT.	3.70	3.69	3.71	3.68	3.75	4.80-4.87
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.41
TERMINAL	3.48 1/2-3.51 1/2	3.47 1/2-3.50 1/2	3.48-3.51	3.46 1/4-3.49 1/4	3.52-3.57	4.36-4.43
*TOLEDO (T)						
#2 SRW	3.45 1/2-3.52 1/2	3.44 1/2-3.51 1/2	3.45-3.47	3.43 1/4-3.45 1/4	3.49-3.51	4.30-4.43
#2 SW	3.30 1/2-3.42 1/2	3.29 1/2-3.41 1/2	3.30-3.40	3.28 1/4-3.38 1/4	3.34-3.44	4.06-4.28
ST. LOUIS (T)						
#2 SRW	3.51-3.53	3.51-3.52	3.53-3.54	3.52	3.59-3.60	4.52
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.20	4.15 1/2	4.23 1/4	4.21 1/4-4.26 1/4	4.28	5.50-5.60
#1 DNS 14% PROT.	4.40-4.50	4.42 1/2-4.52 1/2	4.48 1/4-4.53 1/4	4.46 1/4-4.51 1/4	4.58	5.70-6.00
#1 DNS 15% PROT.	5.05	4.92 1/2-4.97 1/2	5.03 1/4	5.01 1/4	5.08	6.20-6.30
#1 HAD (MILLING)	6.35-6.50	6.35-6.40	6.35-6.40	N/Q	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	4.01-4.02	3.99-4.04	3.98-4.02	3.98-4.01	4.04-4.07	4.76-4.78
#1 HRW ORD. PROT.	4.03	4.00	3.97	4.00	4.06	5.17
#1 DNS 14% PROT.	5.01	4.99	5.02	5.00	5.10	5.76-5.82
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	264.00-275.00	267.00-280.00	266.50-277.50	264.00-275.00	268.50-273.50	237.50-242.50
48% PROT.	279.00-285.00	283.00-290.00	282.50-289.50	280.00-287.00	282.50-291.50	247.50-252.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	25-Jul-97	28-Jul-97	29-Jul-97	30-Jul-97	31-Jul-97	01-Aug-96
CORN						
KANSAS CITY #2 Y (T)	2.53	2.58-2.61	2.65-2.68	2.69	2.68-2.69	4.46
OMAHA #2 Y (T)	2.36-2.37	2.43-2.45	2.48-2.51	2.51-2.52	2.50-2.54	4.45-4.56
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.53 1/4-2.61 1/4	2.60 1/2-2.63	2.65-2.70 1/2	2.66 1/4-2.72 3/4	2.69 1/2-2.74 1/2	4.15 1/2-4.45 1/2
#2 Y (15 DAYS)	2.53 1/4-2.61 1/4	2.60 1/2-2.63	2.65-2.70 1/2	2.66 1/4-2.74 1/4	2.69 1/2-2.74 1/2	4.15 1/2-4.55 1/2
*TOLEDO #2 Y (T)	2.55 1/4-2.56 1/4	2.62 1/2-2.64 1/2	2.67-2.68	2.69 1/4-2.70 1/4	2.72 1/2-2.73 1/2	4.47 1/2-4.57 1/2
ST. LOUIS #2 Y (T)	2.54-2.55	2.61-2.62	2.67-2.68	2.71	2.75-2.76	4.57-4.58
*MINN. #2 Y (R & T)	2.39 1/4	2.45 1/2	2.52	2.55 1/4	2.56 1/2	4.46 1/2
MEMPHIS #2 (T)	2.48-2.53	2.55-2.60	2.63-2.68	2.67-2.72	2.70-2.73	4.05-4.37
OATS						
*TOLEDO #2 W (T)	1.69 1/4	1.78	1.85 1/4	1.88 1/2	1.91 1/4	2.25 1/2
MINNEAPOLIS #2 (R)	1.65 1/4	1.76	1.83 1/4	1.76 1/2	1.79 1/4	2.43 1/2-2.58 1/2
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	2.60
PORTLAND #2 (R & T)	2.49-2.56	2.48-2.56	2.47-2.54	2.47-2.54	2.52-2.55	3.12-3.22
SORGHUM						
KANSAS CITY #2 Y (T)	4.09	4.23-4.25	4.36-4.38	4.42-4.44	4.42	6.76
TEXAS HIGH PL #2 (R)	4.74-4.95	4.87-4.99	4.96-5.13	N/Q	5.10-5.26	N/Q
SOYBEANS	.					
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.54 1/2-7.59 1/2	7.57 3/4	7.62	7.51 1/2-7.61 1/2	7.60-7.73	7.76 1/2-7.79 1/2
#1 Y (15 DAYS)	7.54 1/2-7.59 1/2	7.57 3/4	7.62	7.51 1/2-7.61 1/2	7.60-7.73	7.76 1/2-7.84 1/2
*TOLEDO #1 Y (T)	7.66 1/2-7.71 1/2	7.69 3/4-7.72 3/4	7.74	7.53 1/2-7.58 1/2	7.65-7.70	7.78 1/2-7.86 1/2
MINN. #1 Y (R & T)	7.41 1/4	7.39 1/4	7.46 1/2	7.34	7.53	7.70 1/2
ILL. PROC. #1 Y (T)	7.64 1/2-7.94 1/2	7.54 1/4-7.85 3/4	7.51 1/2-7.77	7.29-7.53	7.48-7.68	7.85 1/2-8.01 1/2
OMAHA	7.45-7.51	7.38-7.45	7.36-7.47	7.04-7.14	7.13-7.28	7.49-7.55
MEMPHIS #1 Y (T)	7.72-7.77	7.60-7.66	7.77-7.83	7.75-7.81	7.68-7.82	7.84-7.87
KANSAS CITY #1 Y (T)	7.65	7.69	7.72-7.77	7.34	7.59	7.77

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 30, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.70	--	7.47	--	3.44	--
OHIO VALLEY	2.68-2.72	4.45	7.54-7.58	--	3.49-3.50	--
CENT. BLUEGRASS	2.64-2.70	--	--	--	3.06-3.17	--
TENNESSEE						
WESTERN	2.52-2.67	4.11-4.52	7.39-7.62	--	3.26-3.38	--
MIDDLE	2.60-2.87	--	7.50-7.67	--	3.21-3.46	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	2.96	--
LYNCHBURG	--	--	--	--	2.96	--
ORANGEBURG	--	--	--	--	3.02	--
VIRGINIA						
CENTRAL	2.91	3.50	7.97	--	3.06	--
NORFOLK *	--	--	6.54-6.59	--	3.08-3.13	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.21-2.40	--	7.09-7.45	--	--	--
CENTRAL	2.31-2.40	--	7.13-7.39	--	--	--
EASTERN	2.32-2.54	--	7.28-7.64	--	--	--
ILLINOIS *						
NORTHERN	2.44-2.48	--	7.40-7.48	--	--	--
CENTRAL	2.51-2.60	--	7.38-7.57	--	3.23-3.40	--
SOUTHERN	2.50-2.72	4.13-4.65	7.39-7.77	--	3.22-3.40	--
MISSOURI						
CENTRAL	2.29-2.57	3.35-3.95	7.18-7.49	--	3.11-3.22	--
NORTHEAST *	2.46-2.63	4.40-4.68	7.29-7.51	--	3.22-3.42	--
SOUTHEAST *	2.56-2.63	4.43-4.70	7.35-7.57	--	3.26-3.48	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	--	--	3.45-3.47	3.45	--
EASTERN	2.43-2.70	4.04-4.11	--	3.13-3.40	--	--
KANSAS						
WESTERN	2.57-2.91	4.02-4.32	6.98-7.41	3.15-3.29	--	--
KANSAS CITY	2.69	4.42-4.44	7.34	3.70-3.71	3.45	--
NEBRASKA						
GRAND ISLAND	2.50	4.14	6.94	3.38	--	--
BEATRICE	2.46	4.14	7.08	3.35	--	--
COLUMBUS	2.46	3.97	6.99	3.29	--	--
SOUTH DAKOTA						
WATERTOWN	2.22	--	7.11	3.34	--	1.57
MITCHELL	2.31	--	7.00	3.24	--	1.70
VERMILLION	2.30	--	7.12	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	7.57	--	3.31	--
MARIANNA	--	--	7.63	--	3.26	--
OSCEOLA **	--	--	7.52	--	3.50	--
OKLAHOMA						
BEAVER	--	4.41	--	3.22	--	--
AFTON	2.65	4.00	7.35	3.24	--	--
LAWTON	--	--	--	3.32	--	--
TEXAS						
CANADIAN RIVER	2.75-2.80	4.13-4.34	--	3.26-3.27	--	--
PLAINVIEW TRIANGLE	2.76-2.83	4.19-4.25	--	3.20-3.32	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.54-2.56	--	7.29-7.42	--	--	--
NORTHERN IOWA	2.59-2.64	--	7.39-7.60	--	--	--
SOUTHERN IOWA	2.60-2.65	--	7.44-7.53	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.65-2.69	--	7.48-7.54	--	3.41-3.46	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	25-Jul-97	28-Jul-97	29-Jul-97	30-Jul-97	31-Jul-97	01-Aug-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.40-4.50	4.42 1/2-4.52 1/2	4.48 1/4-4.53 1/4	4.46 1/4-4.51 1/4	4.58	5.70-6.00
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.41	3.40	3.40	3.38	3.44	4.46
GULF						
NO.1 HRW ORD,PROT. R	4.00 1/2	3.98	4.00		4.04 1/4	5.22-5.23
NO.2 SRW B	3.66 1/2-3.69 1/2	3.66 1/2-3.68 1/2	3.68-3.71	3.68 1/2-3.69 1/4	3.74-3.75	4.67-4.68
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.98 1/2-4.02 1/2	3.96-4.00	3.98-4.02	N/Q	4.02 1/4-4.11 1/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.07	4.07	4.11	4.13	4.11	5.18
NO.2 DNS 14% PROT.	5.05	5.00	5.01	5.06	5.06	5.63
NO.2 OR BETTER SW	4.08	4.10	4.13	4.14	4.12	4.85
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.67 1/4-2.68 1/4	2.74 1/2-2.75 1/2	2.81-2.83	2.84 1/4-2.85 1/4	2.86 1/2-2.88 1/2	4.75 1/2
PACIFIC NORTHWEST	2.97 1/2	2.97 1/4	3.07	3.15 1/4	3.18 1/2	N/Q
SORGHUM, NO.2 YELLOW						
GULF B	4.79-4.83	4.98-5.05	5.17-5.18	5.19-5.24	5.21-5.26	6.94
GULF R	4.33	4.48	4.63	4.69	4.80	6.98
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.06	6.24	6.42	6.39	6.63	7.52
EAST COAST (CASH)	6.51	6.69	6.87	6.84	7.08	7.92
GULF B	7.92 1/2-7.94 1/2	7.87 3/4-7.89 3/4	8.06 1/2	7.81	7.98	8.02 1/2-8.05 1/2
BARLEY NO.2						
DULUTH	2.00	2.00	2.00	2.00	2.00	2.60
EAST COAST	2.20	2.20	2.20	2.20	2.20	N.Q
PACIFIC NORTHWEST	2.61	2.61	N/Q	N/Q	N/Q	3.40

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 07/24/97	Week Ending 07/17/97	Week Ending 07/25/96	Current Market Year To Date	Previous Market Year To Date
Wheat	18,795	22,436	24,784	137,884	166,698
Rye	0	0	0	0	0
Oats	0	0	0	0	6
Barley	0	1,393	6	9,529	1,617
Flaxseed	0	0	0	0	0
Corn	27,180	22,943	21,756	1,599,022	2,066,296
Sorghum	3,533	1,880	2,221	173,521	138,577
Soybeans	3,962	6,260	10,288	843,149	789,062
Sunflower	0	0	0	15	7,829
Total	53,470	54,912	59,055	2,763,120	3,170,085

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jul 24, 1997
- 1,000 Bushels -

Mississippi R.				
Australia	413	Costa Rica	416	
Indonesia	1,121	Japan	604	
Mexico	617	Venezuela	110	
Interior				
Mexico	681			
Total			3,962	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jul 24, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	239	239
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	239	239
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	688	0	0	688
Subtotal	0	0	688	0	0	688
Gulf						
Mississippi R.	527	2,000	5,568	0	0	8,095
East Gulf	0	0	0	0	0	0
N. Texas	0	6,401	0	0	0	6,401
S. Texas	0	184	0	0	0	184
Subtotal	527	8,585	5,568	0	0	14,680
Pacific						
Columbia R.	868	1,125	0	1,114	0	3,107
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	868	1,125	0	1,114	0	3,107
Interior						
Interior	0	81	0	0	0	81
Subtotal	0	81	0	0	0	81
Total	1,395	9,791	6,256	1,114	239	18,795
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING ND 24, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
LAKES						
VENEZUELA	239	0	0	0	0	239
SUBTOTAL	239	0	0	0	0	239
ATLANTIC						
MOROCCO	688	0	0	0	0	688
SUBTOTAL	688	0	0	0	0	688
GULF						
ALGERIA	0	827	0	0	0	827
ARMENIA	1,315	0	0	0	0	1,315
AUSTRALIA	0	0	0	0	413	413
BOLIVIA	777	0	0	0	0	777
BOSNIA-HERC	184	0	0	0	0	184
COLOMBIA	899	1,114	56	0	0	2,069
COSTA RICA	0	546	0	0	416	962
DOMINICN REP	0	764	0	0	0	764
ECUADOR	467	0	0	0	0	467
EGYPT	5,558	3,959	0	0	0	9,517
HONDURAS	613	0	0	0	0	613
INDONESIA	0	2,067	0	0	1,121	3,188
IRAQ	945	0	0	0	0	945
ISRAEL	257	454	0	1,235	0	1,946
JAMAICA	0	51	0	0	0	51
JAPAN	0	6,164	0	603	604	7,371
MEXICO	711	2,036	0	1,380	617	4,744
MOROCCO	953	1,075	0	0	0	2,028
NIGERIA	451	0	0	0	0	451
PERU	704	0	0	0	0	704
SRI LANKA	536	0	0	0	0	536
SUDAN	0	0	0	144	0	144
UGANDA	45	0	0	0	0	45
VENEZUELA	265	881	0	0	110	1,256
SUBTOTAL	14,680	19,938	56	3,362	3,281	41,317
PACIFIC						
CHINA T	77	2,183	0	0	0	2,260
JAPAN	757	2,268	0	0	0	3,025
KOREA REP	792	2,170	0	0	0	2,962
PHILIPPINES	1,481	0	0	0	0	1,481
SUBTOTAL	3,107	6,621	0	0	0	9,728
INTERIOR						
MEXICO	81	565	0	171	681	1,498
SUBTOTAL	81	565	0	171	681	1,498
TOTAL	18,795	27,124	56	3,533	3,962	53,470
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY JULY 28, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/16/97 ADD 351 HRW WHEAT FROM S. TEXAS TO CONGO (BRAZ)
FOR CERTDATE 07/17/97 ADD 19 Y. SOYBEANS FROM INTERIOR TO MEXICO
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 07/24/97

- 1,000 Bushels -

Region / Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	239	0	0	0	0	239
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	239	0	0	0	0	239
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	688	0	0	0	0	688
Subtotal	688	0	0	0	0	688
Gulf						
Mississippi R.	8,095	19,938	56	603	3,281	31,973
East Gulf	0	0	0	0	0	0
N. Texas	6,401	0	0	144	0	6,545
S. Texas	184	0	0	2,615	0	2,799
Subtotal	14,680	19,938	56	3,362	3,281	41,317
Pacific						
Columbia R.	3,107	2,170	0	0	0	5,277
Puget Sound	0	4,451	0	0	0	4,451
California	0	0	0	0	0	0
Subtotal	3,107	6,621	0	0	0	9,728
Interior						
Interior	81	565	0	171	681	1,498
Subtotal	81	565	0	171	681	1,498
Totals	18,795	27,124	56	3,533	3,962	53,470

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 07/26/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	382	2	78	0	462
Miss. /25	N/A	N/A	N/A	N/A	N/A
Miss. /26	N/A	N/A	N/A	N/A	N/A
Miss. /27	N/A	N/A	N/A	N/A	N/A
Ill. /8	109	9	38	0	156
Ohio /52	0	23	6	37	66
Ark. /1	0	41	0	0	41

Week Ending 07/27/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	377	2	63	3	444
Miss. /25	634	21	105	3	763
Miss. /26	747	32	158	9	946
Miss. /27	773	32	180	9	994
Ill. /8	93	5	56	0	154
Ohio /52	5	7	9	49	70
Ark. /1	0	48	0	0	48

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	15693	1042	3965	2043	22743
1996	21405	1166	3973	2612	29156

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
May, 1997

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at May 1,1997	62.1	.3	-	38.5	4.8	105.7
Receipts						
Vessel	37.5	51.0	-	26.2	-	114.7
Rail	-	-	-	-	10.1	10.1
Shipments						
Overseas	18.2	-	-	-	-	18.2
Canadian Domestic	-	-	-	11.6	13.6	25.2
Baie Comeau						
Belgium	7.6	-	-	-	-	7.6
Netherlands	4.2	-	-	-	-	4.2
Three Rivers						
Italy	6.4	-	-	-	-	6.4
* Stocks in store at May 31,1997	81.4	51.3	-	53.1	1.3	187.1

* May not add due to rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending July 29, were largely mixed. Soybean Meal prices mixed from 1.00 lower to 9.00 higher, mostly 3.00 to 6.00 higher. Cottonseed Meal was mixed, 2.00 lower to 9.00 higher, mostly steady to 1.00 higher. Whole Cottonseed was mixed, 1.00 higher to 6.00 lower, mostly steady to 5.00 lower. Canola Meal was 5.60-10.60 higher. Both Linseed and Sunflower Meal were 5.00 higher. Crude Oil prices were mixed; Soybean Oil was 58 points higher, Sunflower Oil was steady to 5 points lower and Corn Oil was fully steady. Meat and Bone Meal was steady to 7.00 lower. Blood Meal was steady to 5.00 lower. Feather Meal prices were steady to 15.00 higher. Fish Meal was steady to 5.00 higher in a very limited test. Yellow Corn Hominy was mixed, 1.00 lower to 700 higher, mostly 1.00 to 4.00 higher. Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was fully steady. Distillers Dried Grain was steady to 5.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 5.00 higher. Demand continued to be seasonally light. Feather Meal continued to experience price increase as it was in tight supply.

OILSEEDS:

On Tuesday, July 29, the August Soybean Meal futures closed the week 10.30 higher at 256.30. The August Soybean Oil closed 58 points higher at 22.27 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 4.00 to 9.00 higher from 282.50-289.50; Kansas City was 4.50 to 7.50 higher from 288.50-291.50; St. Louis was 4.00 to 6.00 higher from 290.00-294.00; Minneapolis was 3.30 to 5.30 higher from 283.30-285.30; Memphis was 60 cents to 1.00 lower from 285.00-296.00; Portland was 4.60 to 9.60 higher from 305.30-312.30; Santa Fe delivered California points were 2.60 to 5.60 higher from 309.30-311.30; Southern Pacific delivered California points were 2.60 to 5.60 higher from 307.30-309.30. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 2.00 lower to 5.00 higher at 205.00; delivered Los Angeles was 1.00 to 2.00 lower at 197.00; Kansas City was steady to 1.50 higher from 185.00-189.00; Memphis was steady at 165.00; Lubbock was steady at 172.50; St. Louis was 5.50 to 9.00 higher from 184.00-190.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady, instances 6.00 lower from 212.00-220.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 5.00 lower to 1.00 higher from 227.00-235.00. Whole cottonseed offers FOB the San Joaquin Valley in California were 4.00 lower from 202.00-205.00 for nearby delivery. Whole cottonseed in Memphis was 5.00 lower at 175.00. Cottonseed Hulls in Memphis were 10.00 lower at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were indicated in a limited test 9.60 higher at 181.30. Canola meal offers were supported by higher Chicago August soybean meal futures. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were indicated 5.60 to 10.60 higher from 191.30-196.30. Linseed Meal was 5.00 higher at 115.00 for July; August was 120.00. Sunflower Meal was 5.00 higher at 85.00 for July and August. The Soybean Oil was 58 points higher from 22.07-22.27 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.25-25.75 cents per pound. Sunflower Oil steady to 5 points lower from 21.25-22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 7.00 lower from 260.00-268.00; FOB Texas Panhandle was not tested; Minneapolis was steady to 5.00 lower from 275.00-282.00; Portland FOB production points were steady from 280.00-290.00; FOB the feed mills were not established; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was 2.00 to 5.00 lower from 280.00-290.00. Blood Meal was steady to 5.00 lower in the Central U.S. at 565.00; the Texas Panhandle was steady at 565.00. Blood Meal delivered Los Angeles and Fresno was not established. Feather Meal in Minneapolis was 5.00 to 8.00 higher from 290.00-315.00; Kansas City was 15.00 higher from 295.00-300.00; Arkansas was 10.00 to 12.50 higher from 300.00-307.50; 85 pct protein FOB San Joaquin Valley suppliers was steady at 325.00, 80 pct protein was 10.00 higher at 300.00. Menhaden Fish Meal was steady to 5.00 higher in the Gulf from 480.00-485.00; FOB the East Coast did not have any available supplies. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00.

CORN FEEDS:

Yellow Corn Hominy was 4.00 to 6.00 higher in Central Illinois from 82.00-84.00; Kansas City was 2.00 higher from 92.00-94.00; St. Louis was mixed, 1.00 lower to 1.00 higher from 91.00-95.00; rail delivered California points were 5.00 to 7.00 higher at 124.00. Corn Gluten Feed was steady in Central Illinois from 65.00-80.00; Kansas City was 5.00 higher at 85.00; St. Louis was 3.00 to 4.00 higher from 80.00-83.00; Memphis was steady at 79.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was steady from 335.00-345.00; Memphis was steady at 345.00; St. Louis was steady at 350.00. Distillers Dried Grain prices were 3.00 to 5.00 higher in Central Illinois from 115.00- 123.00; Chicago was 2.00 to 5.00 higher from 120.00-125.00; Lawrenceburg was steady at 125.00; rail delivered California points were 1.00 to 2.00 higher from 148.00-150.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 116.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 higher in Kansas City from 60.00-64.00, St. Louis was 1.00 to 2.00 higher from 65.00-68.00; Buffalo was 1.00 to 5.00 higher from 63.00-66.00; Memphis was 1.00 higher at 82.00; Minneapolis was steady from 62.00-64.00. Offers for wheat millrun FOB the flour mills loaded truck during August and September were steady to 5.00 lower from 76.00-81.00. Offers for October through December FOB the mill were indicated from 81.00-83.00; offers for January through March were 86.00. Wheat millrun offers for rail delivery to Portland were indicated from 80.00-84.00 during August through October, this was 2.00 to 4.00 lower than last week's August through December delivery. Supplies for August forward delivery ranged from light to heavy and met generally light domestic demand. Higher corn offers during the week provided some support to the wheat millrun market. Flour mills were generally running six days per week. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was steady to 3.00 lower from 90.00-94.00; FOB Los Angeles mill door was also steady to 3.00 lower from 90.00-94.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage was light to moderate. Lower prices for corn, light feedlot demand, good grazing and reports of good crop conditions continue to pressure molasses prices. Molasses prices were supported by good dairy demand on the West Coast and the upper Midwest and increased feedlot usage. Rice by-products were uneven, selling mostly steady. Alfalfa Meal was steady to 4.00 lower, mostly steady.

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Jul 29 1997	Jul 22 1997	Jul 30 1996
Soybean Meal, 44% Solvent			
Decatur	272.00	269.50	237.50
Kansas City	279.00	274.00	237.90
Memphis	279.50	280.30	247.30
Minneapolis	275.30	270.70	236.00
St. Louis	278.00	273.00	240.00
Soybean Meal, High Protein			
Chicago	296.00	289.50	257.50
Decatur	286.00	279.50	247.50
Kansas City	290.00	284.00	247.90
Memphis	290.50	291.30	257.90
Minneapolis	284.30	279.70	245.00
Portland	314.30	301.70	271.00
Cottonseed Meal, 41% Solvent			
Lubbock	172.50	172.50	205.00
Kansas City	187.00	186.25	218.00
Memphis	165.00	165.00	202.50
Portland	Na	Na	Na
Linseed Meal, 34% Solvent			
Minneapolis	115.00	110.00	170.00
Sunflower Meal 32%			
Minneapolis	85.00	80.00	135.00
Soybean Oil			
Central Il	22.17	21.50	23.13
Corn Oil			
Midwest	25.50	25.50	24.50
Sunflower Oil			
Minneapolis	21.63	21.65	23.75
Meat and Bone Meal			
Central U.s.	264.00	271.00	238.00
Minneapolis	278.50	281.00	252.50
Portland	285.00	285.00	260.00
Texas Panhandle	Na	264.00	239.00
St. Louis	285.00	286.50	253.00
Fish Meal, 60% Protein			
Domestic			
East Coast	Na	487.50	447.50
Gulf Coast	482.50	480.00	447.50
Animal Fat			
Central U.s.	Na	13.63	Na
Minneapolis	14.00	14.75	20.88
Feather Meal			
Arkansas Pts.	303.75	292.50	280.00
Minneapolis	302.50	296.00	291.00
Corn Gluten Feed			
Illinois Pts	72.50	72.50	110.00
Kansas City	85.00	80.00	115.00
Corn Gluten Meal 60% Protein			
Illinois Pts.	340.00	340.00	310.00
Kansas City	357.50	357.50	302.50
Distillers' Dried Grains			
Illinois Pts.	119.00	115.00	153.00
Lawrenceburg	125.00	125.00	176.00
Brewer's Dried Grains			
Columbus	116.00	116.00	145.00
St. Louis	108.00	108.00	142.00

*New Crop

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Jul 29 1997	Jul 22 1997	Jul 30 1996
Wheat Bran			
Kansas City	62.00	61.50	102.00
Minneapolis	72.00	72.00	117.50
Wheat Millrun			
Portland	78.50	Na	138.00
Wheat Middlings			
Buffalo	64.50	61.50	128.50
Kansas City	62.00	61.50	102.00
Memphis	82.00	81.00	132.00
Minneapolis	63.00	63.00	112.00
St Louis	66.50	65.00	112.50
Rice Bran, F.o.b. Mills			
Arkansas	77.00	80.00	125.00
California Southwest	75.00	80.00	125.00
Louisiana	62.50	62.50	109.00
Texas	67.50	66.50	115.00
Hominy Feed			
Illinois Pts	83.00	78.00	144.50
Kansas City	93.00	91.00	157.50
St. Louis	93.00	93.00	160.00
Dehydrated Alfalfa Meal-17% Protein (Reground)			
Kansas City	138.00	138.00	136.00
Minneapolis	136.00	136.00	134.00
Portland	Na	Na	152.00
Toledo	156.00	158.00	132.50
Alfalfa Cent	121.00	121.00	118.00
Sun-cured Alfalfa Meal - 15% Protein (Pellets)			
Kansas City	117.00	117.00	123.50
Portland	143.50	143.50	141.00
Toledo	149.50	150.50	127.50
Cane Molasses			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	82.50	99.50
New Orleans	57.50	57.50	77.50
Corn, No 2 Yellow			
Illinois Pts	95.17	93.38	151.86
Kansas City	95.17	92.13	154.62
Omaha	89.10	86.42	156.95
Barley, No. 2			
Duluth	83.34	85.42	106.26
Portland	Na	108.76	141.68
Oats, No.2 Heavy			
Toledo	115.78	111.09	135.00
Minneapolis	114.53	112.97	143.13
Sorghum No. 2			
Ft. Worth	85.00	97.00	138.00
Kansas City	87.40	83.60	133.20
Texas:			
High Plains	85.50	81.00	Na

1/ Pellets.
2/ Reground.

Na - No Quote
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Marketing and Regulatory Programs

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HIGHLIGHTS:

Very good export sales and fund buying on the board this week, pushed wheat bids sharply higher for the week. Corn and soybean bids finished sharply lower in reaction to Midwest forecasts calling for cooling temperatures and the possiibility for rainfall over the weekend. Very light export demand for corn this week and nil for soybeans, pressured bids, along with some profit taking on the board mid-week. Wheat 2 to 11 cents higher. Corn 16 to 21 cents lower. Sorghum 23 to 38 cents lower. Soybeans 34 to 39 cents lower. The wheat tours over the past couple of weeks have shown that corn crops are past the critical stage of pollination and record yields are still anticipated. Soybean crops are looking very good most places but rains would be very beneficial at this stage.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 4 3/4 cents higher at 3.76-3.89 per bushel. Kansas City US No 2 soft red winter 4 3/4 cents higher at 3.53-3.81 per bushel. St. Louis truck US No 2 soft red winter terminal bid 2 cents higher at 3.61-3.62 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 13 cents lower at 4.45 per bushel. Portland US 1 soft white 9 to 11 cents higher at 4.15-4.16 per bushel.

CORN:

Kansas City US No 2 rail white corn 15 cents higher at 2.80-2.90 per bushel. US No 2 truck yellow corn 19 to 20 cents lower at 2.48-2.50 per bushel. Omaha US No 2 truck yellow corn 17 to 20 cents lower at 2.33-2.34 per bushel. Chicago US No 2 yellow corn 15 1/2 to 21 1/2 cents lower at 2.48-2.59 per bushel. Toledo US No 2 yellow corn 18 1/2 to 20 1/2 cents lower at 2.52-2.55 per bushel. Minneapolis US No 2 yellow corn 16 1/2 cents lower at 2.40 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 2.55 to 2.60 with no comparison. Portland US 2 barley, unit trains and barges-export 36 1/4-37 1/2 cents higher at 5.61 1/4-5.67 1/2.

SORGHUM:

US No 2 yellow truck, Kansas City 35 to 38 cents lower at 4.04-4.07 per cwt. Texas High Plains US No 2 yellow sorghum 23 to 25 cents higher at 4.00-4.20 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 34 1/2 cents lower at 7.13 1/2-7.33 1/2 per bushel. Kansas City US No 2 yellow truck soybean 35 cents lower at 7.24 per bushel. Minneapolis yellow truck soybeans 39 1/2 cents lower at 7.13 1/2 per bushel. Decatur 44 percent soybean meal, 10.50 to 6.50 lower at 258.00-267.00 per ton. Decatur crude soybean oil 71 to 91 points lower at 21.24-21.64 cents per pound. Sunflower crude oil steady to 60 points higher at 21.85-22.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

AUGUST 06, 1997

DOLLARS PER BUSHEL

					AUGUST 07, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.62 1/4	3.77	3.87 3/4	3.86	4.53 3/4
KANSAS CITY	3.73	3.86 1/2	3.95	3.89	4.75 1/2
MINNEAPOLIS N. SPRING	3.90 1/4	3.96	4.00	4.02	4.67
CORN					
CHICAGO	2.59	2.61 1/2	2.69 1/2	2.73 1/2	3.44 3/4
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.69	6.79 1/2	6.50	6.52 3/4	7.73 1/4
SOYBEAN OIL	AUG	SEP	OCT	DEC	AUG
	CENTS PER POUND				
CHICAGO	22.09	22.24	22.38	22.75	24.65
SOYBEAN MEAL					
CHICAGO	261.10	234.70	219.90	214.10	242.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/07/97	*LAST WEEK* 07/31/97	*YEAR AGO* 08/08/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.44	22.25	23.98
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.35	2.44	2.66
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	275.50	287.00	253.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.07	6.32	5.58
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.42	8.77	8.24
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.24	7.58	8.06
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.18	1.19	0.18

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	01-Aug-97	04-Aug-97	05-Aug-97	06-Aug-97	07-Aug-97	08-Aug-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.68 1/2-3.81 1/2	3.64 1/4-3.77 1/4	3.63 1/4-3.76 1/4	3.73-3.86	3.76-3.89	5.03-5.13
#1 HRW 13% PROT.	3.94 1/2-4.18 1/2	3.90 1/4-4.41 1/4	3.89 1/4-4.18 1/4	3.99-4.28	4.02-4.31	5.04-5.18
#2 SRW	3.45 1/2-3.72 1/2	3.41 1/4-3.69 1/4	3.40 1/4-3.68 1/4	3.50-3.78	3.53-3.81	4.78-4.98
HOUSTON (T)						
#1 HRW ORD. PROT.	3.99 1/2-4.08 1/2	3.95 1/4-4.07 1/4	3.94 1/4-4.04 1/4	4.04-4.16	4.07-4.20	5.25-5.28
OMAHA (T)						
#1 HRW ORD. PROT.	3.72	3.68	3.61	3.77	3.81	4.86-4.93
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.54 3/4
TERMINAL	3.51 1/2-3.56 1/2	3.42 3/4-3.49 3/4	3.39 1/4-3.48 1/4	3.48 1/4-3.57 1/4	3.49 1/4-3.58 1/4	4.49 3/4-4.56 3/4
*TOLEDO (T)						
#2 SRW	3.48 1/2-3.50 1/2	3.41 3/4-3.43 3/4	3.40 1/4-3.42 1/4	3.49 1/4-3.51 1/4	3.49 1/4-3.54 1/4	4.46 3/4-4.64 3/4
#2 SW	3.33 1/2-3.43 1/2	3.26 3/4-3.36 3/4	3.25 1/4-3.35 1/4	3.34 1/4-3.44 1/4	3.35 1/4-3.47 1/4	4.19 3/4-4.38 3/4
ST. LOUIS (T)						
#2 SRW	3.58-3.59	3.58-3.59	3.51-3.52	3.60-3.62	3.61-3.62	4.68-4.69
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.21 1/2-4.26 1/2	4.14	4.14 3/4-4.30 3/4	4.15 1/4-4.30 1/4	4.25	5.50-5.55
#1 DNS 14% PROT.	4.56 1/2	4.49	4.45 3/4	4.40 1/4-4.55 1/4	4.45-4.50	5.70-5.85
#1 DNS 15% PROT.	4.96 1/2	4.94	4.75 3/4-4.85 3/4	4.70 1/4-4.85 1/4	4.75	6.25-6.35
#1 HAD (MILLING)	6.10-6.30	6.10-6.30	6.10-6.30	6.10-6.30	6.10-6.30	N/Q
PORTLAND (R&T)						
#1 SWW	4.06-4.09	4.03-4.07	4.03-4.05	4.10-4.15	4.15-4.16	4.98-5.01
#1 HRW ORD. PROT.	4.04	3.99	3.95	4.07	4.14	5.33
#1 DNS 14% PROT.	5.09	5.02	4.93	4.96	5.00	5.83-5.85
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	265.00-271.00	266.50-275.50	262.00-276.00	264.00-273.00	258.00-267.00	240.50-245.50
48% PROT.	278.00-289.00	280.50-287.50	277.00-286.00	278.00-285.00	272.00-279.00	250.50-255.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	01-Aug-97	04-Aug-97	05-Aug-97	06-Aug-97	07-Aug-97	08-Aug-96
CORN						
KANSAS CITY #2 Y (T)	2.69	2.63-2.64	2.54-2.55	2.57-2.59	2.48-2.50	4.73
OMAHA #2 Y (T)	2.51-2.54	2.47-2.48	2.37-2.39	2.42-2.43	2.33-2.34	4.73-4.86
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.72 1/2-2.77 1/2	2.65 3/4-2.72 3/4	2.54 1/2-2.63 1/2	2.59-2.68	2.48-2.59	4.03-4.58
#2 Y (15 DAYS)	2.72 1/25-2.77 1/2	2.65 3/4-2.72 3/4	2.54 1/2-2.63 1/2	2.59-2.68	2.48-2.59	4.33-4.58
*TOLEDO #2 Y (T)	2.72 1/2-2.75 1/2	2.65 3/4-2.68 3/4	2.56 1/2-2.59 1/2	2.61-2.64	2.52-2.55	4.54-4.63
ST. LOUIS #2 Y (T)	2.76-2.77	2.68-2.71	2.62-2.63	2.67-2.70	2.59-2.60	4.58
*MINN. #2 Y (R & T)	2.60 1/2	2.53 3/4	2.44 1/2	2.48	2.40	4.43
MEMPHIS #2 (T)	2.73-2.76	2.68-2.72	2.58-2.62	2.63-2.67	2.54-2.58	4.23-4.25
OATS						
*TOLEDO #2 W (T)	1.89 1/2	1.88	1.85 1/4	1.86 1/4	1.85 1/4	2.29 1/2
MINNEAPOLIS #2 (R)	1.77 1/2	1.76	N/Q	N/Q	N/Q	2.30 1/2-2.47 1/2
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.12	2.12	2.12	2.12	2.60
PORTLAND #2 (R & T)	2.55-2.57	2.55-2.57	2.55-2.57	2.55-2.57	2.47-2.49	3.17-3.22
SORGHUM						
KANSAS CITY #2 Y (T)	4.54	4.46	4.25	4.33	4.04-4.07	6.75
TEXAS HIGH PL #2 (R)	5.15-5.31	5.08-5.22	4.81-4.97	4.90-5.10	4.73-4.90	7.30-7.47
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.54-7.67	7.55 1/4-7.70 1/4	7.53-7.68	7.59-7.74	7.35 1/2-7.50 1/2	7.85-7.89 1/4
#1 Y (15 DAYS)	7.54-7.67	7.55 1/4-7.70 1/4	7.53-7.68	7.59-7.74	7.35 1/2-7.50 1/2	7.85-7.89 1/4
*TOLEDO #1 Y (T)	7.49-7.54	7.52 1/4-7.57 1/4	7.50-7.53	7.56-7.59	7.32 1/2-7.35 1/2	7.89 1/4-8.00 1/4
MINN. #1 Y (R & T)	7.45 1/2	7.47 1/4	7.34 1/2	7.40	7.13 1/2	7.78 1/4
ILL. PROC. #1 Y (T)	7.40 1/2-7.60 1/2	7.31 1/4-7.61 1/4	7.19 1/2-7.52 1/2	7.35-7.56	7.13 1/2-7.33 1/2	7.94 1/4-8.17 1/4
OMAHA	7.10-7.26	6.96-7.11	6.89-7.00	7.06-7.15	6.84-6.94	7.58-7.65
MEMPHIS #1 Y (T)	7.65-7.79	7.56-7.63	7.44-7.51	7.60-7.67	7.35-7.38	7.90
KANSAS CITY #1 Y (T)	7.46	7.36	7.25	7.50	7.24	7.84-7.87

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 30, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	–	–	–	–	–	–
OHIO VALLEY	2.65	–	7.70	–	3.57	–
CENT. BLUEGRASS	2.64-2.67	–	–	–	3.15-3.24	–
TENNESSEE						
WESTERN	2.48-2.57	4.05-4.41	7.23-7.65	–	3.39-3.44	–
MIDDLE	2.56-2.82	–	7.40-7.74	–	3.32-3.52	–
SOUTH CAROLINA *						
ANDERSON	–	–	–	–	3.03	–
LYNCHBURG	–	–	–	–	3.00	–
ORANGEBURG	–	–	–	–	3.06	–
VIRGINIA						
CENTRAL	2.81	3.50	8.05	–	3.12	–
NORFOLK *	–	–	6.70-6.75	–	3.17-3.22	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.21-2.35	–	6.88-7.16	–	–	–
CENTRAL	2.28-2.44	–	7.08-7.34	–	–	–
EASTERN	2.30-2.52	–	7.20-7.58	–	–	–
ILLINOIS *						
NORTHERN	2.44-2.46	–	7.38-7.41	–	–	–
CENTRAL	2.49-2.57	–	7.29-7.51	–	–	–
SOUTHERN	2.47-2.70	4.15-4.49	7.34-7.50	–	3.32-3.46	–
MISSOURI						
CENTRAL	2.20-2.50	3.35-4.06	7.09-7.37	–	3.15-3.31	–
NORTHEAST *	2.43-2.57	4.20-4.51	7.36-7.60	–	3.33-3.48	–
SOUTHEAST *	2.53-2.60	4.27-4.66	7.39-7.54	–	3.36-3.56	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.74	–	–	3.53-3.55	–	–
EASTERN	2.47-2.70	4.04-4.12	–	3.18-3.46	–	–
KANSAS						
WESTERN	2.52-2.77	3.88-4.23	6.85-7.02	3.24-3.36	–	–
KANSAS CITY	2.57-2.59	4.33	7.50	3.79-3.80	3.53-3.55	–
NEBRASKA						
GRAND ISLAND	2.42	4.00	7.00	3.46	–	–
BEATRICE	2.37	4.01	7.05	3.43	–	–
COLUMBUS	2.39	3.81	7.06	3.37	–	–
SOUTH DAKOTA						
WATERTOWN	2.13	–	6.97	3.25	–	1.55
MITCHELL	2.22	–	6.87	3.33	–	1.69
VERMILLION	2.24	–	6.80	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	–	–	–	–
MARIANNA	–	–	–	–	–	–
OSCEOLA **	–	–	7.54	–	–	–
OKLAHOMA						
BEAVER	–	4.25	–	3.30	–	–
AFTON	2.65	4.00	7.04	3.33	–	–
LAWTON	–	–	–	3.45	–	–
TEXAS						
CANADIAN RIVER	2.74-2.76	4.14-4.30	–	3.32-3.33	–	–
PLAINVIEW TRIANGLE	2.77-2.88	4.17-4.27	–	3.20-3.38	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.44-2.50	–	6.51-7.47	–	–	–
NORTHERN IOWA	2.48-2.59	–	6.72-7.58	–	–	–
SOUTHERN IOWA	2.56-2.59	–	6.98-7.57	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.59-2.63	–	7.54-7.62	–	3.47-3.54	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	01-Aug-97	04-Aug-97	05-Aug-97	06-Aug-97	07-Aug-97	08-Aug-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.56 1/2	4.49	4.45 3/4	4.40 1/4-4.55 1/4	4.45-4.50	5.20-5.85
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.47	3.40	3.38	3.47	3.51	4.63
GULF						
NO.1 HRW ORD,PROT. R	4.04 1/2	4.00 1/4	3.99 1/4	4.10	4.13	5.28-5.29
NO.2 SRW B	3.73 1/2-3.75 1/2	3.67 3/4-3.69 3/4	3.66 1/4-3.68 1/4	3.75 1/4-3.77 1/4	3.76 1/4-3.78 1/4	4.83 3/4-4.84 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.99 1/2-4.08 1/2	3.95 1/4-4.07 1/4	3.94 1/4-4.04 1/4	N/Q	4.07-4.20	5.25-5.28
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.21	4.19	4.13	4.12	4.22	5.32
NO.2 DNS 14% PROT.	5.15	5.12	5.04	4.98	5.04	5.68
NO.2 OR BETTER SW	4.16	4.17	4.14	4.14	4.22	5.02
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.90 1/2-2.91 1/2	2.84 3/4-2.85 3/4	2.75 1/2-2.76 1/2	2.81-2.84	2.72	4.68
PACIFIC NORTHWEST	3.22 3/4	3.24	3.20	3.11 1/4	3.15 1/2	3.99
SORGHUM, NO.2 YELLOW						
GULF B	5.20-5.23	5.13-5.16	5.00-5.02	5.03-5.08	4.93-4.95	6.54-6.58
GULF R	4.82	4.75	4.61	4.69	4.54	6.97
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.61	6.51	6.40	6.55	6.34	7.62
EAST COAST (CASH)	7.06	6.96	6.85	7.00	6.79	7.87
GULF B	7.82-7.84	7.82 1/4-7.85 1/4	7.82-7.85	7.87-7.88	7.67 1/2	8.10 1/4-8.12 1/4
BARLEY NO.2						
DULUTH	2.00	2.12	2.12	2.12	2.12	2.60
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.66	2.66	2.66	2.66	2.66	3.31

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 07/31/97	WEEK ENDING 07/24/97	WEEK ENDING 08/01/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	24,009	20,753	28,284	163,851	194,982
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	1,184	0	161	11,395	1,778
FLAXSEED	0	0	0	0	0
CORN	20,833	27,183	32,356	1,619,858	2,098,652
SORGHUM	1,696	3,533	4,701	175,217	143,278
SOYBEANS	5,248	4,857	9,644	849,292	798,706
SUNFLOWER	0	0	0	15	7,829
TOTAL	52,970	56,326	75,146	2,819,628	3,245,231

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT BY PORT AREA AND COUNTRY OF DESTINATION REPORTED IN WEEK ENDING JUL 31, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.			
BARBADOS	42	CHINA MAIN	2,122
CHINA T	463	MALAYSIA	393
MEXICO	639	VENEZUELA	758
INTERIOR			
MEXICO	831		
TOTAL			5,248

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA REPORTED IN WEEK ENDING JUL 31, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	694	0	0	0	665	1,359
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	694	0	0	0	665	1,359
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	777	2,009	3,862	0	0	6,648
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	7,659	0	0	0	7,659
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	777	9,668	3,862	0	0	14,307
PACIFIC						
COLUMBIA R.	3,023	1,262	0	3,711	0	7,996
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,023	1,262	0	3,711	0	7,996
INTERIOR						
INTERIOR	0	347	0	0	0	347
SUBTOTAL	0	347	0	0	0	347
TOTAL	4,494	11,277	3,862	3,711	665	24,009
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING ND 31, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
LAKES						
ITALY	665	0	0	0	0	665
SAUDI ARABIA	0	0	1,171	0	0	1,171
UN KINGDOM	694	0	0	0	0	694
SUBTOTAL	1,359	0	1,171	0	0	2,530
GULF						
ALGERIA	0	814	0	0	0	814
BARBADOS	193	82	0	0	42	317
CHINA MAIN	0	0	0	0	2,122	2,122
CHINA T	0	2,976	0	0	463	3,439
DOMINICN REP	315	1,278	0	0	0	1,593
ECUADOR	1,211	0	0	0	0	1,211
EGYPT	6,086	2,893	0	0	0	8,979
FINLAND	0	482	0	0	0	482
GUATEMALA	100	0	0	0	0	100
IRAQ	1,914	0	0	0	0	1,914
ISRAEL	1,639	0	0	0	0	1,639
JAMAICA	636	0	0	0	0	636
JAPAN	0	5,953	0	1,355	0	7,308
MALAYSIA	0	0	0	0	393	393
MEXICO	1,132	1,212	0	341	639	3,324
TURKEY	879	0	0	0	0	879
UGANDA	202	0	0	0	0	202
VENEZUELA	0	0	0	0	758	758
SUBTOTAL	14,307	15,690	0	1,696	4,417	36,110
PACIFIC						
CHINA T	1,277	2,232	0	0	0	3,509
JAPAN	1,713	0	0	0	0	1,713
KOREA REP	1,680	2,138	0	0	0	3,818
PAKISTAN	1,834	0	0	0	0	1,834
PHILIPPINES	1,492	0	0	0	0	1,492
SUBTOTAL	7,996	4,370	0	0	0	12,366
INTERIOR						
MEXICO	347	373	13	0	831	1,564
SUBTOTAL	347	373	13	0	831	1,564
TOTAL	24,009	20,433	1,184	1,696	5,248	52,570
SHIPMENTS TO CANADA*	0	400	0	0	0	400

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY AUGUST 04, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/16/97 ADD	682	BARLEY	FROM DULUTH-SUP	TO SAUDI ARABIA
FOR CERTDATE 07/18/97 ADD	3	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/22/97 ADD	250	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/24/97 ADD	948	SRW WHEAT	FROM S. ATLANTIC	TO MOROCCO
FOR CERTDATE 07/24/97 ADD	1010	HRW WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 07/24/97 ADD	645	Y. SOYBEANS	FROM CHICAGO	TO NETHERLANDS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/31/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,359	0	1,171	0	0	2,530
TOLEDO	0	400	0	0	0	400
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,359	400	1,171	0	0	2,930
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	6,648	15,690	0	701	4,417	27,456
EAST GULF	0	0	0	0	0	0
N. TEXAS	7,659	0	0	0	0	7,659
S. TEXAS	0	0	0	995	0	995
SUBTOTAL	14,307	15,690	0	1,696	4,417	36,110
PACIFIC						
COLUMBIA R.	7,996	2,232	0	0	0	10,228
PUGET SOUND	0	2,138	0	0	0	2,138
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	7,996	4,370	0	0	0	12,366
INTERIOR						
INTERIOR	347	373	13	0	831	1,564
SUBTOTAL	347	373	13	0	831	1,564
TOTALS	24,009	20,833	1,184	1,696	5,248	52,970

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 08/02/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	431	9	79	3	522
Miss. /25	470	11	122	3	605
Miss. /26	582	23	168	3	776
Miss. /27	566	35	180	9	790
Ill. /8	100	8	28	0	135
Ohio /52	12	49	5	36	101
Ark. /1	0	41	0	0	41

Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	451	3	141	0	595
Miss. /25	492	21	168	3	684
Miss. /26	622	29	220	3	875
Miss. /27	607	41	229	0	878
Ill. /8	126	11	77	0	214
Ohio /52	9	3	3	58	72
Ark. /1	1	49	0	0	50

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	16958	1199	4273	2089	24520
1996	22023	1259	4205	2670	30156

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending August 5, were mostly mixed, with the largest advance on Feather Meal and the most decline on Meat and Bone, Canola, and Blood Meals.Soybean Meal prices mostly 2.00 to 15.00 lower, except for Memphis which was mixed. Cottonseed Meal steady to 12.50 higher.Whole Cottonseed was steady to 8.00 lower. Canola Meal was 9.60-14.00 lower. Both Linseed and Sunflower Meal prices remained steady. Crude Oil prices were mixed; Soybean Oil was 59 points lower, Sunflower Oil was steady to 60 points higher and Corn Oil was steady to 25 points higher. Meat and Bone Meal was steady to 12.00 lower. Blood Meal was steady to 15.00 lower. Feather Meal prices were 10.00 to 32.50 higher. Fish Meal was steady to 10.00 lower in slow trading.Yellow Corn Hominy was steady to 6.00 higher. Corn Gluten Feed was mixed, 3.00 lower to 3.00 higher. Corn Gluten Meal was mixed, 12.00 lower to 5.00 higher. Distillers Dried Grain was steady to 5.00 higher.Brewers Dried Grain prices were fully steady. Wheat Middlings were unevenly steady. Demand continued to be seasonally light. Feather Meal prices soared as it seems to be the substitute-of-choice to replace ruminant animal proteins, for use in cattle feed.

OILSEEDS:

On Tuesday, August 5, the August Soybean Meal futures closed the week 2.50 higher at 258.80. The August Soybean Oil closed 59 points lower at 21.68 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 3.50 to 5.50 lower from 277.00-286.00; Kansas City was 8.00 to 9.00 lower from 279.50-283.50; St. Louis was steady to 2.00 lower from 290.00-292.00; Minneapolis was 14.50 to 15.50 lower from 267.80-270.80; Memphis was mixed, 1.30 lower to .70 cents higher from 286.30-295.30; Portland was 3.50 to 6.50 lower from 298.80-308.80; Santa Fe delivered California points were 5.50 to 6.50 lower from 302.80-305.80; Southern Pacific delivered California points were also 5.50 to 6.50 lower from 300.80-303.80. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested, but were indicated at 220.00. Cottonseed meal offers FOB the San Joaquin Valley in California were steady from 205.00-207.00; delivered Los Angeles was 3.00 higher at 200.00; Kansas City was 5.00 to 6.50 higher from 191.50-194.00; Memphis was 10.00 to 12.50 higher from 175.00-177.50; Lubbock was 2.50 higher at 175.00; St. Louis was 5.00 to 6.00 higher from 190.00-195.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars ranged from 205.00 to 218.00, 2.00 to 7.00 lower than last week's offers. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 3.00 to 8.00 lower from 219.00-232.00. Whole cottonseed offers FOB the San Joaquin Valley in California were 3.00 to 4.00 lower from 199.00-201.00 for nearby delivery, in slow trading. Whole cottonseed in Memphis was steady at 175.00. Cottonseed Hulls in Memphis were 2.50 higher at 27.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were indicated in a limited test 9.50 to 14.00 lower from 167.30-171.80. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were indicated 10.00 to 10.50 lower from 181.30-185.30. Linseed Meal was steady at 115.00 for August; September was 120.00. Sunflower Meal was steady at 85.00 for August. The Soybean Oil was 59 points lower from 21.48-21.68 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points higher from 25.25-26.00 cents per pound. Sunflower Oil steady to 60 points higher from 21.85-22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 3.00 lower from 260.00-265.00; FOB Texas Panhandle was also 260.00-265.00; Minneapolis was 3.00 to 5.00 lower from 270.00-279.00; Portland FOB production points were steady from 280.00-290.00; FOB the feed mills were 12.00 lower at 298.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was 2.00 to 5.00 lower from 275.00-288.00. Blood Meal was steady in the Central U.S. at 565.00; the Texas Panhandle was steady at 565.00. Blood Meal delivered Los Angeles and Fresno was 15.00 lower at 605.00. Feather Meal in Minneapolis was 10.00 to 20.00 higher from 300.00-335.00; Kansas City was 25.00 to 30.00 higher from 320.00-330.00; Arkansas was 30.00 to 32.50 higher from 330.00-340.00; 85 pct protein FOB San Joaquin Valley suppliers was 20.00 higher at 345.00, 80 pct protein was also 20.00 higher at 320.00. Menhaden Fish Meal was 5.00 to 10.00 lower at the Gulf from 470.00-480.00; East Coast fishing has been very slow and the only trade noted was the fulfillment of previous contracts. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was indicated at 540.00.

CORN FEEDS:

Yellow Corn Hominy was 2.00 higher in Central Illinois from 84.00-86.00; Kansas City was steady 1.00 higher from 92.00-95.00; St. Louis was 3.00 to 4.00 higher from 95.00-98.00; rail delivered California points were 4.00 to 6.00 higher at 128.00-130.00. Corn Gluten Feed was steady to 3.00 higher in Central Illinois from 68.00-80.00; Kansas City was steady to 3.00 lower from 82.00-85.00; St. Louis was 1.00 to 2.00 higher from 81.00-85.00; Memphis was steady at 79.00. Corn Gluten Meal, 60 Pct protein was steady to 12.50 lower in Kansas City from 342.50-360.00; Central Illinois was 5.00 higher from 340.00-350.00; Memphis was 5.00 higher at 350.00; St. Louis was steady at 350.00. Distillers Dried Grain prices were steady to 5.00 higher in Central Illinois from 120.00-123.00; Chicago was 2.00 to 3.00 higher from 122.00-128.00; Lawrenceburg was not quoted; rail delivered California points were 2.00 higher from 150.00-152.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 116.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 higher in Kansas City from 60.00-64.00, St. Louis was 1.00 to 2.00 lower from 64.00-66.00; Buffalo was 1.00 higher from 64.00-67.00; Memphis was 1.00 lower at 82.00; Minneapolis was steady to 1.00 higher from 62.00-65.00. Offers for wheat millrun in the Pacific Northwest area were not available. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was mixed, 3.00 lower to 1.00 higher at 91.00; FOB Los Angeles mill door was mixed, 1.00 to 1.00 higher from 91.00-93.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage was light to moderate. Slow seasonal demand from the livestock feeding industry, competition from Australian molasses on the world market, and reports of good US crop conditions pressured molasses prices. Molasses prices were supported by good dairy demand in the upper Midwest. Rice by-products were uneven, bran was 2.00 to 10.00 lower, millfeed was mostly steady. Alfalfa Meal was steady to 4.00 higher, mostly steady.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 5 1997	Jul 29 1997	Aug 6 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	269.00	272.00	238.50
Kansas City	270.50	279.00	237.50
Memphis	279.80	279.50	245.30
Minneapolis	260.30	275.30	233.80
St. Louis	277.00	278.00	237.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	291.50	296.00	258.50
Decatur	281.50	286.00	248.50
Kansas City	281.50	290.00	248.00
Memphis	290.80	290.50	254.40
Minneapolis	269.30	284.30	242.80
Portland	303.80	314.30	270.80
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	175.00	172.50	187.50
Kansas City	192.75	187.00	211.25
Memphis	176.25	165.00	192.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	115.00	115.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	85.00	125.00
SOYBEAN OIL			
Central IL	21.58	22.17	23.70
CORN OIL			
Midwest	25.62	25.50	24.50
SUNFLOWER OIL			
Minneapolis	21.92	21.63	24.13

FEEDSTUFFS AND MARKETS	Aug 5 1997	Jul 29 1997	Aug 6 1996
MEAT AND BONE MEAL			
Central U.S.	262.50	264.00	239.50
Minneapolis	274.50	278.50	252.50
Portland	285.00	285.00	260.00
Texas Panhandle	262.50	NA	238.50
St. Louis	281.50	285.00	251.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	NA	447.50
Gulf Coast	475.00	482.50	447.50
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	13.00	14.00	21.00
FEATHER MEAL			
Arkansas Pts.	335.00	303.75	280.00
Minneapolis	317.50	302.50	291.25
CORN GLUTEN FEED			
Illinois Pts	74.00	72.50	110.00
Kansas City	83.50	85.00	115.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	345.00	340.00	292.50
Kansas City	351.25	357.50	302.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	121.50	119.00	152.00
Lawrenceburg	NA	125.00	NA
BREWER'S DRIED GRAINS			
Columbus	116.00	116.00	145.00
St. Louis	108.00	108.00	142.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 5 1997	Jul 29 1997	Aug 6 1996
WHEAT BRAN			
Kansas City	62.00	62.00	100.50
Minneapolis	72.00	72.00	117.50
WHEAT MILLRUN			
Portland	NA	78.50	NA
WHEAT MIDDLINGS			
Buffalo	65.50	64.50	120.00
Kansas City	62.00	62.00	100.50
Memphis	81.00	82.00	129.00
Minneapolis	63.50	63.00	112.00
St Louis	65.00	66.50	111.00
RICE BRAN, F.O.B. MILLS			
Arkansas	72.50	77.00	115.00
California	68.00	75.00	108.00
SOUTHWEST			
Louisiana	52.50	62.50	110.00
Texas	60.00	67.50	117.00
HOMINY FEED			
Illinois Pts	85.00	83.00	138.50
Kansas City	93.50	93.00	137.50
St. Louis	96.50	93.00	147.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	136.00
Minneapolis	136.00	136.00	134.00
Portland	162.00	NA	152.00
Toledo	158.00	156.00	132.50
Alfalfa Cent	118.00	121.00	118.00

FEEDSTUFFS AND MARKETS	Aug 5 1997	Jul 29 1997	Aug 6 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	117.00	123.50
Portland	143.00	143.50	141.00
Toledo	149.50	149.50	127.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	82.50	98.00
New Orleans	57.50	57.50	77.50
CORN, NO 2 YELLOW			
Illinois Pts	93.74	95.17	153.02
Kansas City	90.88	95.17	153.91
Omaha	84.99	89.10	161.77
BARLEY, NO. 2			
Duluth	88.34	83.34	108.34
Portland	110.84	NA	137.93
OATS, NO.2 HEAVY			
Toledo	115.78	115.78	131.25
Minneapolis	109.84	114.53	142.50
SORGHUM NO. 2			
Ft. Worth	85.00	85.00	136.00
Kansas City	85.00	87.40	132.00
TEXAS:			
High Plains	83.00	85.50	NA

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF APRIL 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	APR 1997	MAR 1997	APR 1996	APR 1997	MAR 1997	APR 1996	MAY 1996 APR 1997	APR 1997	MAR 1997	APR 1996
NE	16	16	16	5.5	7.5	7.7	211.6	5.9	13.1	4.2
KS	11	11	9	8.3	9.3	7.7	118.3	4.5	6.0	4.2
UT, ID, OR	3	3	3	0.1	0.5	0.2	3.5	0.5	0.2	0.4
IA, MN, SD	5	5	5	4.8	4.0	3.3	68.1	5.1	5.7	3.6
CO, OK, NM, TX ,AZ	6	6	4	3.9	4.1	3.7	39.9	0.2	0.3	2.1
MO, AR, AL	2	2	2	0.3	0.0	0.1	3.1	7.0	10.5	4.0
OH, NY	8	8	8	4.8	2.5	1.9	79.9	6.8	8.6	5.5
TOTAL	51	51	47	27.7	27.9	24.6	524.4	30.0	44.4	24.0

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AUGUST 15, 1997

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HIGHLIGTS:

Grain and soybean bids went off in all directions this week with several rather important marketing factors giving directions. Wheat 7 to 12 cents lower. Corn 9 to 15 cents higher. Sorghum 20 to 27 cents higher. Soybeans 8 to 18 cents higher except Minneapolis 39 cents lower. Wheat was mostly lower after a very good winter crop already in the bins. Rains and the spring wheat crop are looking good. World supplies building back up. Good export demand for US wheat, limited declines to some extent. A USDA report dropped estimated corn production figures for this years crop down to 9.28 billion bushels. This put some zip in the cash trade and new crop bids followed in line. Relatively good export orders also offered support. Corn bids remain substantially below a year ago. This years crop not done yet with recent rains and colder weather and there is a lot of corn out there, even though soybeans garnered a few acres
this year. Soybean bids were very erratic this week and wild daily fluctuations.
There are two markets, current and new crop with both very active in the pits. About everyone agrees there could be a record harvest this fall. Current supplies and carryover stocks will definitely be in tight supply. This failed to temper foreign demand and very liberal export announcements on the books this week. Delivery dates run into November and December. This could tax logistics and transportation facilities to get new crop beans harvested, to the ports, loaded on the ships, and to foreign destinations in the alloted times. There is a wide price spread between current cash and new crop bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 6 3/4 cents lower at 3.68 1/4-3.81 1/4 per bushel. Kansas City US No 2 soft red winter 9 3/4 cents lower at 3.43 1/4-3.71 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 7 cents lower at 3.54-3.55 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 12 cents lower at 4.33 per bushel. Portland US 1 soft white 12 cents lower at 4.03-4.04 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 2.80-2.90 per bushel. US No 2 truck yellow corn 11 to 12 cents higher at 2.60-2.61 per bushel. Omaha US No 2 truck yellow corn 11 ti 15 cents higher at 2.44-2.49 per bushel. Chicago US No 2 yellow corn 10 3/4 to 14 1/4 cents higher at 2.62 1/4-2.66 1/4 per bushel. Toledo US No 2 yellow corn 11 1/4 to 12 1/4 cents higher at 2.64 1/4-2.66 1/4 per bushel. Minneapolis US No 2 yellow corn 9 1/4 cents higher at 2.48 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis 10 cents higher at 2.65 to 2.70. Portland US 2 barley, unit trains and barges-export 41 1/4-42 1/2 cents lower at 5.20-5.25.

SORGHUM:

US No 2 yellow truck, Kansas City 26 to 27 cents higher at 4.30-4.34 per cwt. Texas High Plains US No 2 yellow sorghum 15 to 20 cents higher at 4.25-4.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 13 1/4-18 1//4 cents higher at 7.31 3/4-7.46 3/4 per bushel. Kansas City US No 2 yellow truck soybean 8 cents higher at 7.32 per bushel. Minneapolis yellow truck soybeans 39 3/4 cents lower at 6.73 3/4 per bushel. Decatur 44 percent soybean meal, 7.00 lower at 251.00-260.00 per ton. Decatur crude soybean oil 48 to 68 points higher at 21.92-22.12 cents per pound. Sunflower crude oil steady to 15 points higher at 22.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

AUGUST 13, 1997

DOLLARS PER BUSHEL

					AUGUST 09, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.61 1/4	3.77 3/4	3.89	3.91	4.56
KANSAS CITY	3.71 3/4	3.85 1/2	3.95 3/4	3.94	4.81
MINNEAPOLIS N. SPRING	3.91 1/4	3.94 1/4	3.99 3/4	4.00 1/2	4.67
CORN					
CHICAGO	2.62 1/4	2.66 1/2	2.73 3/4	2.79 1/4	3.77 3/4
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.79 3/4	6.60	6.15 3/4	6.18 1/2	8.32
SOYBEAN OIL	AUG	SEP	OCT	DEC	AUG
	CENTS PER POUND				
CHICAGO	21.95	22.03	22.22	22.50	25.39
SOYBEAN MEAL					
CHICAGO	255.30	227.50	208.00	201.10	258.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/14/97	*LAST WEEK* 08/07/97	*YEAR AGO* 08/15/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.02	21.44	24.17
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.35	2.68
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	267.50	275.50	263.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.89	6.07	5.80
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.31	8.42	8.48
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.24	7.24	8.28
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.07	1.18	0.20

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	08-Aug-97	11-Aug-97	12-Aug-97	13-Aug-97	14-Aug-97	15-Aug-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.80-3.93	3.76-3.88	3.74 1/4-3.88 1/4	3.71 3/4-3.85 3/4	3.68 1/4-3.81 1/4	4.99 3/4-5.09 3/4
#1 HRW 13% PROT.	4.06-4.35	4.02-4.31	4.00 1/4-4.24 1/4	3.92 3/4-4.13 3/4	3.87 1/4-4.08 1/4	5.00 3/4-5.14 3/4
#2 SRW	3.57-3.85	3.53-3.81	3.51 1/4-3.79 1/4	3.48 3/4-3.76 3/4	3.43 1/4-3.71 1/4	4.75 3/4-4.95 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.11-4.24	4.09-4.11	4.05 1/4-4.20 1/4	4.05 3/4-4.15 3/4	3.99 1/4-4.10 1/4	5.28 3/4-5.32 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.85	3.80	3.74	3.72	3.66	4.84-4.93
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.82 1/4
TERMINAL	3.53 1/4-3.62 1/4	3.48 3/4-3.56 3/4	3.46-3.54	3.46 1/4-3.54 1/4	3.40 1/4-3.48 1/4	4.52 1/4-4.54 1/4
*TOLEDO (T)						
#2 SRW	3.53 1/4-3.56 1/4	3.48 3/4-3.52 3/4	3.46-3.49	3.46 1/4-3.49 1/4	3.40 1/4-3.43 1/4	4.44 1/4-4.62 1/4
#2 SW	3.42 1/4-3.48 1/4	3.38 3/4-3.44 3/4	3.36-3.42	3.33 1/4-3.42 1/4	3.27 1/4-3.36 1/4	4.17 1/4-4.29 1/4
ST. LOUIS (T)						
#2 SRW	3.67-3.70	3.63-3.64	3.61-3.62	3.60-3.61	3.54-3.55	4.64
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.27 3/4	4.21-4.28	4.21 1/4-4.26 1/4	4.21 1/4	4.18	4.96 1/2-5.06 1/2
#1 DNS 14% PROT.	4.47 3/4-4.52 3/4	4.41-4.46	4.39 1/4-4.44 1/4	4.41 1/4	4.33-4.38	5.11 1/2-5.36 1/2
#1 DNS 15% PROT.	4.77 3/4	4.71	4.64 1/4-4.69 1/4	4.51 1/4-4.56 1/4	4.53-4.58	5.61 1/2-5.91 1/2
#1 HAD (MILLING)	6.10-6.30	N/Q	N/Q	6.35	6.50	N/Q
PORTLAND (R&T)						
#1 SWW	4.15-4.19	4.12-4.15	4.04-4.07	4.04-4.07	4.03-4.04	4.97-5.01
#1 HRW ORD PROT.	4.18	4.16	4.14	4.12	4.08	5.36
#1 DNS 14% PROT.	5.03	4.97	4.93	4.90	4.87	5.67
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.95
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	256.50-262.50	252.00-262.00	252.50-256.50	255.50-261.50	251.00-260.00	250.50-255.50
48% PROT.	264.50-268.50	264.00-272.00	264.50-268.50	265.50-273.50	263.00-272.00	260.50-265.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	08-Aug-97	11-Aug-97	12-Aug-97	13-Aug-97	14-Aug-97	15-Aug-96
CORN						
KANSAS CITY #2 Y (T)	2.52-2.54	2.48-2.50	2.62	2.58-2.60	2.60-2.61	4.91
OMAHA #2 Y (T)	2.36-2.38	2.32-2.34	2.42-2.49	2.42-2.45	2.44-2.49	4.86-4.96
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.51 1/2-2.62 1/2	2.47 3/4-2.58 1/4	2.59 3/4-2.70 1/4	2.60 1/4-2.70 1/2	2.62 1/4-2.72	4.25 1/2-4.85 1/2
#2 Y (15 DAYS)	2.51 1/2-2.62 1/2	2.47 3/4-2.58 1/4	2.59 3/4-2.70 1/4	2.60 1/4-2.67 3/4	2.62 1/4-2.69 3/4	4.75 1/2-5.00 1/2
*TOLEDO #2 Y (T)	2.55 1/2-2.58 1/2	2.49 3/4-2.54 3/4	2.61 3/4-2.66 3/4	2.62 1/4-2.64 1/4	2.64 1/4-2.66 1/4	4.75 1/2-4.80 1/2
ST. LOUIS #2 Y (T)	2.62-2.63	2.59-2.60	2.71-2.72	2.70-2.71	2.71-2.72	4.56-4.62
*MINN. #2 Y (R & T)	2.43 1/2	2.38 3/4	2.48 3/4	2.49 1/4	2.51 1/4	4.45 1/2
MEMPHIS #2 (T)	2.57-2.61	2.54-2.57	2.66	2.66	2.69-2.70	4.75-4.80
OATS						
*TOLEDO #2 W (T)	1.85 1/4	1.78 1/4	1.88 1/4	1.83 1/2	1.83 1/2	2.40
MINNEAPOLIS #2 (R)	1.88 1/4	N/Q	N/Q	N/Q	N/Q	2.27-2.32
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	2.60	2.60	N/Q	3.45-3.55
DULUTH #2 O/B FD (R)	2.12	2.10	2.10	2.10	2.10	2.70
PORTLAND #2 (R & T)	2.47-2.49	2.47-2.49	2.47-2.49	2.47-2.49	2.49-2.52	3.22-3.36
SORGHUM						
KANSAS CITY #2 Y (T)	4.11-4.14	4.08	4.29	4.28-4.31	4.30-4.34	7.13
TEXAS HIGH PL #2 (R)	4.79-4.94	4.65-4.85	4.95-5.10	4.90-5.11	-	7.60-7.80
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.28 3/4-7.44 3/4	7.12 3/4-7.28 3/4	7.48 3/4	7.64-7.74	7.57 1/2-7.72 1/2	8.19-8.29 3/4
#1 Y (15 DAYS)	7.44 3/4	7.28 3/4	7.48 3/4	7.64-7.74	7.57 1/2-7.72 1/2	8.19-8.29 3/4
*TOLEDO #1 Y (T)	7.29 3/4	7.13 3/4	7.30 3/4-7.33 3/4	7.63-7.66	7.56 1/2-7.58 3/4	8.16-8.34
MINN. #1 Y (R & T)	7.17 1/2	6.94	7.11 1/2	7.25 1/2	7.21 3/4	8.02
ILL. PROC. #1 Y (T)	7.22 1/2-7.42 1/2	6.95-7.25	7.11 1/2-7.35 1/2	7.25 1/2-7.52 1/2	7.31 3/4-7.46 3/4	8.22-8.34
OMAHA	6.85-7.00	6.60-6.75	6.66-6.87	6.70-7.06	6.66-7.16	7.83-7.88
MEMPHIS #1 Y (T)	7.42-7.45	7.00-7.28	7.02-7.44	7.06-7.79	7.50-7.57	8.63-8.67
KANSAS CITY #1 Y (T)	7.38	7.16	7.22	7.36	7.32	8.12

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JUL 1997	JUN 1997	JUL 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.57	4.08	5.34
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.80	4.19	5.35
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.42	3.67	4.91
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.80	3.98	5.54
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.48	3.81	5.03
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	4.64
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.30	3.38	4.62
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.29	3.38	4.55
*TOLEDO.....T	NO.2 SOFT WHITE	3.17	3.19	4.44
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.34	3.46	4.72
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.08	4.31	5.91
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.36	4.44	6.04
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.82	4.82	6.28
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.93	5.38	6.18
PORTLAND.....R-T	NO.1 SOFT WHITE	4.20	4.20	4.96
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.24	4.24	5.43
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.92	4.92	6.22
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	3.85
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.66	2.89	4.56
KANSAS CITY.....T	NO.2 YELLOW	2.53	2.69	4.84
OMAHA.....T	NO.2 YELLOW	2.39	2.57	4.76
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.57	2.72	4.73
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.58	2.71	4.79
*TOLEDO.....T	NO.2 YELLOW	2.58	2.71	4.97
ST. LOUIS.....T	NO.2 YELLOW	2.55	2.73	4.83
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.39	2.56	4.67
MEMPHIS.....T	NO.2 YELLOW	2.54	2.70	4.66
OATS				
*TOLEDO.....T	NO.2 WHITE	1.79	2.12	2.45
MINNEAPOLIS.....R	NO.2 HEAVY	1.76	1.89	2.48
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	1.74	2.62	3.74
DULUTH.....R	NO.2 OR BETTER FEED	2.04	2.31	2.79
PORTLAND.....R-T	NO.2	2.74	2.74	4.05
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.18	4.48	7.24
STH PANHANDLE.....T	NO.2 YELLOW	4.70	4.80	8.35
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.62	8.37	7.84
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.64	8.37	7.85
*TOLEDO.....T	NO.1 YELLOW	7.69	8.30	7.84
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.23	8.18	7.73
ILL. PROCESSOR.....T	NO.1 YELLOW	7.69	8.37	7.95
MEMPHIS.....T	NO.1 YELLOW	7.69	8.36	7.91
KANSAS CITY.....T	NO.1 YELLOW	7.62	8.34	7.82
OMAHA.....T	NO.1 YELLOW	7.40	8.09	7.57

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
***BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 13, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.62	--	7.28	--	3.51	--
OHIO VALLEY	2.67-2.68	--	7.31-7.35	--	3.58	--
CENT. BLUEGRASS	2.62-2.67	--	--	--	3.06-3.25	--
TENNESSEE						
WESTERN	2.52-2.68	4.42-4.55	6.89-7.38	--	3.38-3.44	--
MIDDLE	2.58-2.82	--	6.76-7.44	--	3.36-3.51	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	3.01	--
LYNCHBURG	2.62	--	--	--	3.01	--
ORANGEBURG	--	--	--	--	--	--
VIRGINIA						
CENTRAL	2.87	--	6.56	--	3.11	--
NORFOLK *	--	3.50	6.36-6.41	--	3.21-3.26	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.24-2.35	--	6.53-7.06	--	--	--
CENTRAL	2.31-2.49	--	6.90-7.20	--	--	--
EASTERN	2.31-2.58	--	7.06-7.34	--	--	--
ILLINOIS *						
NORTHERN	2.44-2.50	--	7.22-7.29	--	--	--
CENTRAL	2.56-2.65	--	7.14-7.41	--	--	--
SOUTHERN	2.50-2.70	4.17-4.57	7.04-7.37	--	--	--
MISSOURI						
CENTRAL	2.27-2.50	3.59-4.13	6.75-7.53	--	3.16-3.27	--
NORTHEAST *	2.46-2.62	4.15-4.52	7.30-7.48	--	3.34-3.50	--
SOUTHEAST *	2.52-2.64	4.22-4.65	6.95-7.50	--	3.36-3.56	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.77	--	--	3.52-3.54	--	--
EASTERN	2.50-2.76	4.00-4.18	--	3.18-3.47	--	--
KANSAS						
WESTERN	2.52-2.80	3.89-4.28	6.51-7.06	3.24-3.36	--	--
KANSAS CITY	2.58-2.60	4.28-4.31	7.36	3.78-3.79	3.52-3.54	--
NEBRASKA						
GRAND ISLAND	2.41	3.93	6.66	3.45	--	--
BEATRICE	2.38	4.00	6.70	3.42	--	--
COLUMBUS	2.40	3.88	6.80	3.37	--	--
SOUTH DAKOTA						
WATERTOWN	2.19	--	6.72	3.27	--	1.54
MITCHELL	2.20	--	6.70	3.27	--	1.70
VERMILLION	2.22	--	6.75	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	--	--	--	--
MARIANNA	--	--	--	--	--	--
OSCEOLA **	--	--	7.51	--	--	--
OKLAHOMA						
BEAVER	--	4.27	--	3.29	--	--
AFTON	2.30	3.80	6.69	3.32	--	--
LAWTON	--	--	--	3.42	--	--
TEXAS						
CANADIAN RIVER	2.77-2.87	4.20-4.32	--	3.27-3.31	--	--
PLAINVIEW TRIANGLE	2.80-2.87	4.21-4.33	--	3.19-3.37	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.50-2.52	--	7.20-7.30	--	--	--
NORTHERN IOWA	2.57-2.62	--	7.38-7.47	--	--	--
SOUTHERN IOWA	2.59-2.62	--	7.42-7.47	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.62-2.66	--	7.42-7.49	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	08-Aug-97	11-Aug-97	12-Aug-97	13-Aug-97	14-Aug-97	15-Aug-96	1997 AVERAGES	
							JUL	JUN
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.47 3/4-4.52 3/4	4.41-4.46	4.39 1/4-4.44 1/4	4.41 1/4	4.25 1/4-4.30 1/4	4.96 1/2-5.06 1/2	4.91	4.44
EAST COAST								
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.55	3.54	3.51	3.51	3.11	4.60	3.23	3.36
GULF								
NO.1 HRW ORD,PROT. R	4.15	4.11	4.09 1/4	4.06 3/4	3.63 1/4	5.22 3/4-5.23 3/4	3.80	4.04
NO.2 SRW B	3.82 1/4	3.78 3/4-3.81 3/4	3.76-3.79	3.76 1/4-3.79 1/4	3.33 1/2-3.35 1/2	4.78 1/4	3.47	3.60
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.11-4.24	4.09-4.11	4.05 1/4-4.20 1/4	4.05 3/4-4.15 3/4	3.62 1/4-3.68 1/4	5.28 3/4-5.32 3/4	3.80	3.98
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.25	4.31	4.25	4.23	3.78	5.40	4.27	4.27
NO.2 DNS 14% PROT.	5.05	5.04	5.05	4.99	4.71	5.66	4.88	4.88
NO.2 OR BETTER SW	4.22	4.24	4.22	4.15	3.83	5.06	3.99	3.99
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.75 1/2	2.72 1/4-2.72 3/4	2.83 3/4-2.84 3/4	2.84 1/4-2.85 1/4	2.57-2.58 1/2	5.10 1/2	2.69	2.86
PACIFIC NORTHWEST**	3.07	3.11	3.07 1/4	3.15 1/4	2.92 1/4	4.27	3.12	3.12
SORGHUM, NO.2 YELLOW								
GULF B	4.95-4.96	4.88-4.92	5.06-5.09	5.08-5.12	4.69	7.13	4.85	5.12
GULF R	4.67	4.54	4.70	4.72	4.17	7.34	4.36	4.75
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.43	6.15	6.17	6.21	6.01	7.89	6.12	6.72
EAST COAST (CASH)	6.88	6.60	6.62	6.66	6.46	8.14	6.57	7.53
GULF B	7.51 3/4-7.53 3/4	7.36 3/4-7.38 3/4	7.70 3/4	8.01	8.07	8.36-8.38	7.87	8.53
BARLEY NO.2								
DULUTH	2.12	2.10	2.10	2.10	2.00	2.70	2.04	2.31
EAST COAST	N/Q	N/Q	N/Q	N/Q	2.20	N/Q	2.22	2.33
PACIFIC NORTHWEST	2.66	2.66	2.63	2.63	2.61	3.31	2.85	2.85

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 08/07/97	WEEK ENDING 07/31/97	WEEK ENDING 08/08/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	30,037	24,009	40,481	193,888	235,463
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	0	1,184	0	11,395	1,778
FLAXSEED	0	0	0	0	0
CORN	36,487	20,833	25,915	1,656,345	2,124,567
SORGHUM	2,460	1,696	0	177,677	143,278
SOYBEANS	5,755	5,270	12,480	855,069	811,186
SUNFLOWER	0	0	0	15	7,829
TOTAL	74,739	52,992	78,876	2,894,389	3,324,107

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 07, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.				
CHINA T	303	ITALY		1,119
JAPAN	2,331	KOREA REP		715
MEXICO	467			
INTERIOR				
MEXICO	820			
TOTAL				5,755

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 07, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	1,367	0	0	0	0	0	1,367
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,367	0	0	0	0	0	1,367
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	2,068	491	6,375	0	113	0	9,047
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	0	8,532	184	0	0	617	9,333
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	2,068	9,023	6,559	0	113	617	18,380
PACIFIC							
COLUMBIA R.	3,511	1,554	0	5,100	0	0	10,165
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	3,511	1,554	0	5,100	0	0	10,165
INTERIOR							
INTERIOR	0	125	0	0	0	0	125
SUBTOTAL	0	125	0	0	0	0	125
TOTAL	6,946	10,702	6,559	5,100	113	617	30,037
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 07, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
LAKES						
SPAIN	1,367	0	0	0	0	1,367
SUBTOTAL	1,367	0	0	0	0	1,367
GULF						
ALGERIA	0	1,398	0	0	0	1,398
CAMEROON	0	113	114	0	0	227
CHINA MAIN	727	0	0	0	0	727
CHINA T	0	6,178	0	0	303	6,481
COLOMBIA	144	701	0	0	0	845
DOMINICN REP	579	626	0	0	0	1,205
EGYPT	6,586	3,386	0	0	0	9,972
EL SALVADOR	712	444	0	0	0	1,156
ETHIOPIA	1,644	0	0	0	0	1,644
GUATEMALA	513	0	0	0	0	513
HAITI	23	0	0	0	0	23
ITALY	0	0	0	0	1,119	1,119
JAMAICA	0	156	0	0	0	156
JAPAN	0	8,113	0	1,415	2,331	11,859
KOREA REP	0	0	0	0	715	715
LEBANON	541	0	0	0	0	541
MEXICO	0	825	0	693	467	1,985
MOROCCO	1,157	0	0	0	0	1,157
NIGERIA	1,103	0	0	0	0	1,103
PANAMA	55	546	0	0	0	601
REP S AFRICA	1,157	0	0	0	0	1,157
SAUDI ARABIA	0	3,363	0	0	0	3,363
TUNISIA	1,609	0	0	0	0	1,609
TURKEY	911	0	0	0	0	911
UGANDA	303	0	0	0	0	303
VENEZUELA	310	578	0	0	0	888
ZAIRE	306	0	0	0	0	306
SUBTOTAL	18,380	26,427	114	2,108	4,935	51,964
PACIFIC						
CHINA T	922	0	0	0	0	922
JAPAN	3,783	6,390	0	352	0	10,525
KOREA REP	833	2,170	0	0	0	3,003
NORTH KOREA	0	970	0	0	0	970
PAKISTAN	1,837	0	0	0	0	1,837
PHILIPPINES	2,790	0	0	0	0	2,790
SUBTOTAL	10,165	9,530	0	352	0	20,047
INTERIOR						
MEXICO	125	416	0	0	820	1,361
SUBTOTAL	125	416	0	0	820	1,361
TOTAL	30,037	36,373	114	2,460	5,755	74,739
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/28/97 ADD 19 Y. SOYBEANS FROM INTERIOR TO MEXICO
FOR CERTDATE 07/29/97 ADD 3 Y. SOYBEANS FROM INTERIOR TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/07/97

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN YELLOW	CORN WHITE	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,367	0	0	0	0	1,367
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,367	0	0	0	0	1,367
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	9,047	26,314	0	1,059	4,935	41,355
EAST GULF	0	0	0	0	0	0
N. TEXAS	9,333	113	114	693	0	10,253
S. TEXAS	0	0	0	356	0	356
SUBTOTAL	18,380	26,427	114	2,108	4,935	51,964
PACIFIC						
COLUMBIA R.	10,165	4,122	0	352	0	14,639
PUGET SOUND	0	5,408	0	0	0	5,408
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	10,165	9,530	0	352	0	20,047
INTERIOR						
INTERIOR	125	416	0	0	820	1,361
SUBTOTAL	125	416	0	0	820	1,361
TOTALS	30,037	36,373	114	2,460	5,755	74,739

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 08/09/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	425	2	32	0	458
Miss. /25	480	13	48	0	541
Miss. /26	580	29	89	0	698
Miss. /27	601	41	98	0	741
Ill. /8	105	14	34	0	153
Ohio /52	----------Not Available----------				
Ark. /1	0	16	0	0	16

Week Ending 08/10/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	257	0	78	2	336
Miss. /25	476	15	129	2	622
Miss. /26	581	32	187	2	802
Miss. /27	596	37	193	2	827
Ill. /8	50	8	34	0	92
Ohio /52	3	10	7	13	33
Ark. /1	0	48	0	0	48

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	17560	1256	4372	2089	25277
1996	22621	1354	4405	2684	31065

Totals May Not Add Due to Rounding

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JUL, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ST LAWR SWY							
TOGO	0	0	200	0	0	0	200
SUBTOTAL	0	0	200	0	0	0	200
LAKES							
ALGERIA	0	0	0	0	1,324	0	1,324
BELGIUM	376	0	0	0	0	0	376
ITALY	1,384	0	0	0	1,309	0	2,693
SPAIN	612	0	0	0	0	0	612
UN KINGDOM	694	0	0	0	0	0	694
VENEZUELA	441	0	0	0	478	0	919
SUBTOTAL	3,507	0	0	0	3,111	0	6,618
ATLANTIC							
EGYPT	0	0	1,905	0	0	0	1,905
MOROCCO	0	0	2,746	0	0	0	2,746
SUBTOTAL	0	0	4,651	0	0	0	4,651
GULF							
ARMENIA	0	1,344	0	0	0	0	1,344
BARBADOS	135	0	58	0	0	0	193
BELIZE	82	0	0	0	0	0	82
BENIN	0	184	0	0	0	0	184
BOLIVIA	0	777	0	0	0	0	777
BOSNIA-HERC	0	184	0	0	0	0	184
COLOMBIA	349	973	367	0	0	0	1,689
CONGO (BRAZ)	0	351	0	0	0	0	351
COSTA RICA	224	0	77	0	0	0	301
DOMINICN REP	391	0	153	0	0	0	544
ECUADOR	210	1,495	193	0	0	0	1,898
EGYPT	0	14,482	17,296	0	0	0	31,778
EL SALVADOR	466	117	358	0	0	0	941
GHANA	0	771	0	0	0	0	771
GUATEMALA	0	0	100	0	0	0	100
GUYANA	98	95	39	0	0	0	232
HONDURAS	418	40	193	0	0	0	651
IRAQ	0	3,869	0	0	0	0	3,869
ISRAEL	0	3,605	257	0	0	0	3,862
ITALY	0	0	0	0	913	0	913
JAMAICA	559	0	675	0	0	0	1,234
KENYA	0	187	0	0	0	0	187
LEBANON	0	1,771	0	0	0	0	1,771
MEXICO	0	2,328	0	0	0	0	2,328
MOROCCO	0	380	2,028	0	0	0	2,408
NIGERIA	0	2,365	220	0	0	0	2,585
PERU	0	1,099	509	0	0	0	1,608
SRI LANKA	0	2,388	0	0	0	0	2,388
SURINAME	104	0	0	0	0	0	104
TRINIDAD	123	0	117	0	0	0	240
TUNISIA	0	0	0	0	0	625	625
TURKEY	0	0	879	0	0	0	879
UGANDA	0	45	202	0	0	0	247
VENEZUELA	147	0	118	0	0	0	265
SUBTOTAL	3,306	38,850	23,839	0	913	625	67,533
PACIFIC							
CHINA T	1,509	745	0	297	116	0	2,667
JAPAN	1,915	1,324	0	745	0	0	3,984
KOREA REP	1,425	1,531	0	2,354	0	0	5,310
PAKISTAN	0	0	0	1,834	0	0	1,834
PHILIPPINES	2,474	0	0	1,375	0	0	3,849
THAILAND	981	0	0	570	0	0	1,551
SUBTOTAL	8,304	3,600	0	7,175	116	0	19,195
INTERIOR							
MEXICO	0	991	0	0	0	0	991
SUBTOTAL	0	991	0	0	0	0	991
TOTAL	15,117	43,441	28,690	7,175	4,140	625	99,188
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUL, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	200	0	0	0	0	200
SUBTOTAL	0	0	200	0	0	0	0	200
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	3,507	0	0	0	0	3,111	0	6,618
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	3,507	0	0	0	0	3,111	0	6,618
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	4,651	0	0	0	0	4,651
SUBTOTAL	0	0	4,651	0	0	0	0	4,651
GULF								
MISSISSIPPI R.	3,306	4,441	23,839	0	0	0	625	32,211
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	31,740	0	0	0	0	0	31,740
S. TEXAS	0	2,669	0	0	0	913	0	3,582
SUBTOTAL	3,306	38,850	23,839	0	0	913	625	67,533
PACIFIC								
COLUMBIA R.	8,304	3,600	0	0	7,175	116	0	19,195
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,304	3,600	0	0	7,175	116	0	19,195
INTERIOR								
INTERIOR	0	991	0	0	0	0	0	991
SUBTOTAL	0	991	0	0	0	0	0	991
TOTAL	15,117	43,441	28,690	0	7,175	4,140	625	99,188
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 97-JUL 97	36,587	62,387	34,697	0	22,416	8,406	625	165,118
JUN 96-JUL 96	48,609	67,249	51,970	0	17,311	7,082	1,834	194,055

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUL, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-JUL 97								
ST LAWR SWY	700	0	567	0	0	0	0	1,267
LAKES	7,849	0	0	0	0	3,769	0	11,618
ATLANTIC	0	0	7,366	0	0	0	0	7,366
GULF	10,492	51,595	26,764	0	0	4,521	625	93,997
PACIFIC	17,358	9,542	0	0	22,416	116	0	49,432
INTERIOR	188	1,250	0	0	0	0	0	1,438
TOTAL	36,587	62,387	34,697	0	22,416	8,406	625	165,118
JUN 96-JUL 96								
ST LAWR SWY	8,037	0	0	0	0	0	0	8,037
LAKES	4,589	0	0	0	73	2,788	0	7,450
ATLANTIC	0	0	8,319	0	0	0	0	8,319
GULF	11,736	53,997	43,651	0	0	4,178	1,834	115,396
PACIFIC	24,247	10,865	0	0	17,238	116	0	52,466
INTERIOR	0	2,387	0	0	0	0	0	2,387
TOTAL	48,609	67,249	51,970	0	17,311	7,082	1,834	194,055

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JUL, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
SAUDI ARABIA	0	0	0	2,352	0	0	2,352
TOGO	200	0	0	0	0	0	200
SUBTOTAL	200	0	0	2,352	0	0	2,552
LAKES							
ALGERIA	1,324	0	0	0	0	0	1,324
BELGIUM	376	0	0	0	0	147	523
ITALY	2,693	0	0	0	0	0	2,693
NETHERLANDS	0	0	0	0	0	645	645
RUSSIA	0	727	0	0	0	0	727
SAUDI ARABIA	0	0	0	1,853	0	0	1,853
SPAIN	612	0	0	0	0	0	612
UN KINGDOM	694	0	0	0	0	0	694
VENEZUELA	919	0	0	0	0	0	919
SUBTOTAL	6,618	727	0	1,853	0	792	9,990
ATLANTIC							
CYPRUS	0	0	0	1,238	0	0	1,238
EGYPT	1,905	0	0	0	0	0	1,905
MOROCCO	2,746	0	0	0	0	0	2,746
SURINAME	0	80	0	0	0	0	80
SUBTOTAL	4,651	80	0	1,238	0	0	5,969
GULF							
ALGERIA	0	2,464	0	0	0	0	2,464
ARMENIA	1,344	0	0	0	0	0	1,344
AUSTRALIA	0	0	0	0	0	413	413
BARBADOS	193	82	0	0	0	42	317
BELIZE	82	0	0	0	0	0	82
BENIN	184	0	0	0	0	0	184
BOLIVIA	777	0	0	0	0	0	777
BOSNIA-HERC	184	0	0	0	0	0	184
CHINA MAIN	0	0	0	0	0	2,122	2,122
CHINA T	0	5,208	0	0	0	463	5,671
COLOMBIA	1,689	5,553	793	0	0	337	8,372
CONGO (BRAZ)	351	0	0	0	0	0	351
COSTA RICA	301	1,046	0	0	0	636	1,983
CYPRUS	0	728	0	0	0	0	728
DOMINICN REP	544	3,364	0	0	0	0	3,908
ECUADOR	1,898	0	0	0	0	139	2,037
EGYPT	31,778	11,032	0	0	0	0	42,810
EL SALVADOR	941	866	0	0	0	0	1,807
FINLAND	0	482	0	0	0	0	482

GHANA	771	0	0	0	0	0	771
GUATEMALA	100	802	0	0	0	0	902
GUYANA	232	0	0	0	0	0	232
HONDURAS	651	114	0	0	0	0	765
INDONESIA	0	2,067	0	0	0	2,131	4,198
IRAQ	3,869	0	0	0	0	0	3,869
ISRAEL	3,862	1,097	0	0	1,748	532	7,239
ITALY	913	0	0	0	0	0	913
JAMAICA	1,234	268	0	0	0	0	1,502
JAPAN	0	23,816	0	0	2,743	5,344	31,903
KENYA	187	0	0	0	0	0	187
KOREA REP	0	0	0	0	0	3,460	3,460
LEBANON	1,771	770	0	0	0	0	2,541
MALAYSIA	0	0	0	0	0	393	393
MALTA	0	355	0	0	0	0	355
MEXICO	2,328	4,070	0	0	3,465	2,105	11,968
MOROCCO	2,408	1,992	0	0	0	0	4,400
NIGERIA	2,585	0	0	0	0	0	2,585
PERU	1,608	0	0	0	0	0	1,608
SPAIN	0	6,029	0	0	0	0	6,029
SRI LANKA	2,388	0	0	0	0	0	2,388
SUDAN	0	0	0	0	144	0	144
SURINAME	104	0	0	0	0	0	104
SYRIA	0	1,607	0	0	0	0	1,607
TRINIDAD	240	134	0	0	0	409	783
TUNISIA	625	935	0	0	0	0	1,560
TURKEY	879	1,268	0	0	0	458	2,605
UGANDA	247	0	0	0	0	0	247
VENEZUELA	265	881	0	0	0	868	2,014
SUBTOTAL	67,533	77,030	793	0	8,100	19,852	173,308
PACIFIC							
CHINA T	2,667	11,057	0	0	0	0	13,724
JAPAN	3,984	6,016	0	946	0	0	10,946
KOREA REP	5,310	8,534	0	0	0	0	13,844
PAKISTAN	1,834	0	0	0	0	0	1,834
PHILIPPINES	3,849	0	0	0	0	0	3,849
THAILAND	1,551	0	0	0	0	0	1,551
SUBTOTAL	19,195	25,607	0	946	0	0	45,748
INTERIOR							
MEXICO	991	2,395	0	60	502	3,273	7,221
SUBTOTAL	991	2,395	0	60	502	3,273	7,221
TOTAL	99,188	105,839	793	6,449	8,602	23,917	244,788
SHIPMENTS TO CANADA*	0	400	0	964	0	0	1,364

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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING JULY 1997

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	645	0	0	645
DULUTH-SUP	6,618	0	0	0	0	2,817	0	147	0	0	9,582
TOLEDO	0	0	1,127	0	0	0	0	0	0	0	1,127
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,618	0	1,127	0	0	2,817	0	792	0	0	11,354
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	4,651	0	80	0	0	1,238	0	0	0	0	5,969
SUBTOTAL	4,651	0	80	0	0	1,238	0	0	0	0	5,969
GULF											
MISSISSIPPI R.	32,211	0	77,030	793	0	0	2,089	19,650	0	0	131,773
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	31,740	0	0	0	0	0	144	202	0	0	32,086
S. TEXAS	3,582	0	0	0	0	0	5,867	0	0	0	9,449
SUBTOTAL	67,533	0	77,030	793	0	0	8,100	19,852	0	0	173,308
PACIFIC											
COLUMBIA R.	19,195	0	10,225	0	0	946	0	0	0	0	30,366
PUGET SOUND	0	0	15,382	0	0	0	0	0	0	0	15,382
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	19,195	0	25,607	0	0	946	0	0	0	0	45,748
INTERIOR											
INTERIOR	991	0	2,395	0	0	60	502	3,273	0	0	7,221
SUBTOTAL	991	0	2,395	0	0	60	502	3,273	0	0	7,221
TOTALS	98,988	0	106,239	793	0	5,061	8,602	23,917	0	0	243,600

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending August 12, were mixed. The largest advance was in Feather Meal and the most decline was in Soybean Meal. Soybean Meal prices were 10.00 to 26.20 lower, mostly 12.50 to 19.50 lower. Cottonseed Meal was mixed, 2.50 lower to 2.50 higher, mostly steady to 2.50 lower. Whole Cottonseed was 8.00 to 11.00 lower. Canola Meal was mixed, 3.20 lower to 1.30 higher. Linseed Meal was 10.00 higher while Sunflower Meal prices were steady. Crude Oil prices were steady to 41 points higher except Corn Oil, which was 25 to 50 points lower. Meat and Bone Meal was steady to 8.00 lower. Blood Meal was fully steady. Feather Meal prices were 10.00 to 20.00 higher. Fish Meal was steady to 10.00 higher. Yellow Corn Hominy was mixed, 2.00 lower to 2.00 higher. Corn Gluten Feed was mixed, 2.00 lower to 4.00 higher, mostly steady. Corn Gluten Meal was steady to 7.50 higher. Distillers Dried Grain was mixed, 3.00 lower to 6.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 3.00 lower to 6.00 higher, mostly steady to 4.00 higher. Demand was generally light. Feather Meal, however, found good demand as several processors switched to feather meal from ruminant meat and bone meal. Soybean Meal experienced the sharpest decline as the potential for a record soybean crop exists.

OILSEEDS:

On Tuesday, August 12, the August Soybean Meal futures closed the week 8.20 lower at 250.60. The August Soybean Oil closed 41 points higher at 22.09 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 12.50 to 17.50 lower from 264.50-268.50; Kansas City was 12.50 to 13.50 lower from 267.00-270.00; St. Louis was 10.00 to 11.00 lower from 279.00-282.00; Minneapolis was 13.20 to 14.20 lower from 253.60-257.60; Memphis was 15.30 to 19.30 lower from 267.00-280.00; Portland was 19.20 to 26.20 lower from 279.60-282.60; Santa Fe delivered California points were 17.20 to 18.20 lower from 284.60-287.60; Southern Pacific delivered California points were also 17.20 to 18.20 lower from 283.60-286.60. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading, but were indicated at 225.00; offers for meal trans-loaded onto trucks and delivered to dairies were 239.00. Cottonseed meal offers FOB the San Joaquin Valley in California were steady from 205.00-207.00; delivered Los Angeles was mostly steady from 219.00-217.00; Kansas City was 1.00 to 2.50 higher from 194.00-195.00; Memphis was 2.50 lower from 172.50-175.00; Lubbock was steady at 175.00; St. Louis was steady to 2.50 lower from 187.50-195.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 5.00 to 8.00 lower from 200.00-210.00. Trading was slow. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 5.00 to 8.00 lower from 214.00-224.00. Whole cottonseed offers FOB the San Joaquin Valley in California ranged 190.00-193.00. Whole cottonseed in Memphis was 10.00 lower at 165.00. Cottonseed Hulls in Memphis were 2.50 higher at 30.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested, but were indicated 1.30 higher to 3.20 lower at 168.60 in a limited test. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also not well tested, but were indicated 1.30 higher to 3.20 lower at 182.50. Linseed Meal was 10.00 higher at 125.00 for August; September was 130.00. Sunflower Meal was steady at 85.00 for August through December. The Soybean Oil was 41 points higher from 21.89-22.09 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points lower from 25.00-25.50 cents per pound. Sunflower Oil steady to 15 points higher at 22.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.50 to 5.00 lower from 257.50-260.00; FOB Texas Panhandle was not tested; Minneapolis was 5.00 to 7.00 lower from 265.00-272.00; Portland FOB production points were steady from 280.00-290.00; FOB the feed mills were 8.00 lower at 290.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was steady to 6.00 lower from 275.00-282.00. Blood Meal was steady with the Central U.S. and Texas Panhandle both at 565.00. Blood Meal delivered Los Angeles and Fresno was steady at 605.00. Feather Meal in Minneapolis was 10.00 to 12.00 higher from 310.00-347.00; Kansas City was 15.00 to 20.00 higher from 340.00-345.00; Arkansas was 10.00 higher from 340.00-350.00; 85 pct protein FOB San Joaquin Valley suppliers was 30.00 higher at 375.00, 80 pct protein was 20.00 higher at 340.00. Menhaden Fish Meal was 5.00 to 10.00 higher at the Gulf from 475.00-490.00; fishing on the East Coast improved last week and there were a few truck loads that traded from 495.00-510.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was indicated at 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady in Central Illinois from 84.00-86.00; Kansas City was mixed, 2.00 lower to 1.00 higher from 90.00-96.00; St. Louis was steady to 2.00 higher from 95.00-100.00; rail delivered California points were steady to 2.00 higher at 130.00. Corn Gluten Feed was steady Central Illinois from 68.00-80.00; Kansas City was steady to 2.00 lower from 80.00-85.00; St. Louis was steady from 81.00-85.00; Memphis was 4.00 higher at 83.00. Corn Gluten Meal, 60 Pct protein was steady to 7.50 higher in Kansas City from 350.00-360.00; Central Illinois was steady to 5.00 higher from 340.00-355.00; Memphis was steady at 350.00; St. Louis was steady at 350.00. Distillers Dried Grain prices were steady to 3.00 lower in Central Illinois at 120.00; Chicago was 2.00 to 6.00 higher from 128.00-130.00; Lawrenceburg was not quoted; rail delivered California points were not well tested. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 116.00.

WHEAT MILLFEEDS:

Wheat Middlings were 2.00 to 3.00 lower in Kansas City from 58.00-61.00, St. Louis was 4.00 higher from 68.00-70.00; Buffalo was 5.00 to 6.00 higher from 70.00-72.00; Memphis was steady at 81.00; Minneapolis was mixed, 1.00 higher to 1.00 lower from 63.00-64.00. Offers for wheat millrun in the Pacific Northwest area were not well tested. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was weak to 4.00 lower from 87.00-91.00; FOB Los Angeles mill door was weak to 4.00 lower from 88.00-93.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage was light to moderate. Molasses prices were supported by improving feedlot demand and continued good dairy demand in the upper midwest. Imports of Australian molasses and slow seasonal demand continued to pressure the molasses market. Rice by-products were uneven, bran was steady to 5.00 lower; Millfeed was steady to 3.00 higher. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 12 1997	Aug 5 1997	Aug 13 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	254.50	269.00	250.90
Kansas City	257.50	270.50	249.30
Memphis	264.00	279.80	254.30
Minneapolis	246.60	260.30	244.40
St. Louis	266.50	277.00	254.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	276.50	291.50	271.00
Decatur	266.50	281.50	261.00
Kansas City	268.50	281.50	259.30
Memphis	273.50	290.80	265.20
Minneapolis	255.60	269.30	253.40
Portland	281.60	303.80	281.90
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	175.00	175.00	185.50
Kansas City	194.50	192.75	212.50
Memphis	173.75	176.25	193.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	125.00	115.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	85.00	125.00
SOYBEAN OIL			
Central IL	21.99	21.58	24.33
CORN OIL			
Midwest	25.25	25.62	24.50
SUNFLOWER OIL			
Minneapolis	22.00	21.92	25.25

FEEDSTUFFS AND MARKETS	Aug 12 1997	Aug 5 1997	Aug 13 1996
MEAT AND BONE MEAL			
Central U.S.	258.75	262.50	245.00
Minneapolis	268.50	274.50	254.75
Portland	285.00	285.00	260.00
Texas Panhandle	NA	262.50	245.00
St. Louis	278.50	281.50	256.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	502.50	NA	452.50
Gulf Coast	482.50	475.00	452.50
ANIMAL FAT			
Central U.S.	11.00	NA	NA
Minneapolis	13.00	13.00	21.25
FEATHER MEAL			
Arkansas Pts.	345.00	335.00	282.50
Minneapolis	328.50	317.50	291.25
CORN GLUTEN FEED			
Illinois Pts	74.00	74.00	110.00
Kansas City	82.50	83.50	120.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	347.50	345.00	292.50
Kansas City	355.00	351.25	305.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	121.50	154.00
Lawrenceburg	NA	NA	NA
BREWER'S DRIED GRAINS			
Columbus	116.00	116.00	145.00
St. Louis	108.00	108.00	143.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 12 1997	Aug 5 1997	Aug 13 1996
WHEAT BRAN			
Kansas City	59.50	62.00	104.00
Minneapolis	74.00	72.00	119.50
WHEAT MILLRUN			
Portland	NA	NA	130.00
WHEAT MIDDLINGS			
Buffalo	71.00	65.50	116.00
Kansas City	59.50	62.00	104.00
Memphis	81.00	81.00	131.00
Minneapolis	63.50	63.50	113.50
St Louis	69.00	65.00	115.00
RICE BRAN, F.O.B. MILLS			
Arkansas	70.00	72.50	115.00
California	79.00	68.00	106.00
SOUTHWEST			
Louisiana	51.50	52.50	95.00
Texas	57.50	60.00	100.00
HOMINY FEED			
Illinois Pts	85.00	85.00	137.50
Kansas City	93.00	93.50	150.00
St. Louis	97.50	96.50	150.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	134.50
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	152.00
Toledo	158.00	158.00	132.50
Alfalfa Cent	121.00	118.00	116.50

FEEDSTUFFS AND MARKETS	Aug 12 1997	Aug 5 1997	Aug 13 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	119.50	123.50
Portland	143.50	143.00	141.00
Toledo	150.00	149.50	127.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	82.50	82.50	98.00
New Orleans	57.50	57.50	77.50
CORN, NO 2 YELLOW			
Illinois Pts	94.01	93.74	169.80
Kansas City	93.56	90.88	179.62
Omaha	87.67	84.99	174.26
BARLEY, NO. 2			
Duluth	87.51	88.34	112.51
Portland	109.59	110.84	137.93
OATS, NO.2 HEAVY			
Toledo	117.66	115.78	150.16
Minneapolis	113.28	109.84	153.91
SORGHUM NO. 2			
Ft. Worth	85.00	85.00	142.00
Kansas City	85.50	85.00	142.60
TEXAS:			
High Plains	85.00	83.00	NA

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 1997	JUN 1997	JUL 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	261.49	275.90	242.30
KANSAS CITY	265.38	279.50	241.00
MEMPHIS	270.40	288.70	246.80
MINNEAPOLIS	261.09	273.40	235.70
ST. LOUIS	267.40	283.90	239.70
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	282.50	300.60	262.00
DECATUR	273.56	287.90	252.50
KANSAS CITY	276.09	290.10	250.80
MEMPHIS	279.90	299.80	256.80
MINNEAPOLIS	270.08	282.40	244.70
PORTLAND	295.72	312.00	273.80
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	189.74	205.25	216.50
MEMPHIS	170.75	190.30	201.75
PORTLAND	N/Q	N/Q	248.50
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	124.00	171.25	174.00
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	84.00	106.25	135.00
SOYBEAN OIL			
DECATUR	21.89	22.97	24.09
SUNFLOWER OIL			
MINNEAPOLIS	21.73	22.33	24.58

FEEDSTUFFS AND MARKETS	JUL 1997	JUN 1997	JUL 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	271.41	279.30	239.60
MINNEAPOLIS	283.40	288.80	254.60
PORTLAND	283.50	300.60	256.50
ST LOUIS	285.90	289.40	252.45
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	491.25	515.00	435.60
GULF COAST	486.50	515.00	437.00
ANIMAL FAT			
CENTRAL U.S.	14.01	14.80	18.25
MINNEAPOLIS	15.08	16.00	20.50
FEATHER MEAL			
ARKANSAS PTS	289.75	283.13	274.50
MINNEAPOLIS	290.85	298.60	288.90
CORN GLUTEN FEED			
ILLINOIS PTS.	70.40	72.25	109.30
KANSAS CITY	83.86	87.40	118.30
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	337.00	349.40	308.50
KANSAS CITY	351.14	357.50	314.20
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	115.40	115.00	156.50
LAWRENCEBURG	125.00	126.90	175.40
BREWERS' DRIED GRAINS			
COLUMBUS	117.60	126.75	145.00
ST. LOUIS	109.20	118.75	142.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 1997	JUN 1997	JUL 1996
WHEAT BRAN			
KANSAS CITY	61.50	64.80	112.70
MINNEAPOLIS	71.40	78.25	121.70
WHEAT MILLRUN			
PORTLAND	78.50	95.20	124.75
WHEAT MIDDLINGS			
BUFFALO	55.10	60.90	111.80
KANSAS CITY	61.50	64.80	112.70
MEMPHIS	80.20	89.50	136.80
MINNEAPOLIS	62.50	68.75	115.00
ST LOUIS	64.50	77.40	118.50
RICE BRAN, F.O.B. MILLS			
ARKANSAS	78.62	89.00	116.50
SOUTHWEST LOUISIANA	67.50	78.50	103.25
TEXAS	68.83	76.25	110.10
HOMINY FEED			
ILLINOIS PT	82.20	83.25	151.60
KANSAS CITY	91.95	91.90	160.70
ST LOUIS	89.90	93.70	160.50
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	138.00	144.70	136.10
PORTLAND	N/A	N/A	152.00
TOLEDO	157.10	157.60	138.50
ALFALFA CENTER 1/	118.00	119.40	116.10

1/ PELLETS

FEEDSTUFFS AND MARKETS	JUL 1997	JUN 1997	JUL 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	119.50	129.20	124.00
PORTLAND	145.00	157.25	135.40
TOLEDO	149.80	153.00	132.50
CANE MOLASSES			
BALTIMORE	72.50	75.30	91.25
UPPER MISS RVR	90.00	91.25	107.50
KANSAS CITY	100.00	100.00	117.50
LOS ANGELES	82.50	84.40	99.50
NEW ORLEANS	57.50	60.30	77.50
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	92.02	97.52	172.04
KANSAS CITY	90.45	97.58	173.05
OMAHA	85.60	93.12	167.29
BARLEY, NO.2			
DULUTH	85.42	98.24	119.18
PORTLAND	111.16	119.28	145.29
OATS, NO.2 HEAVY			
TOLEDO	114.44	132.11	153.60
MINNEAPOLIS	105.44	110.35	151.25
SORGHUM NO. 2			
FT. WORTH	94.80	107.75	157.80
KANSAS CITY	83.64	90.58	145.48
SOUTH PANHANDLE	79.84	84.10	155.50

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AUGUST 22, 1997

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FEEDSTUFFS: WHOLESALE PRICES....14-15

HIGHLIGHTS:

Wheat bids were moderately higher for the week, supported by good export sales, late week fund buying and reports Argentina's wheat acreage was cut substantially due to dry weather conditions. Spring wheat harvest has run into some rain delays this week but progress is being made. Corn bids were sharply higher on very good foreign interest, strength from wheat and bean trade, along with active fund buying on the board. Sharp gains were made in soybean bids as bean oil, corn and wheat climbed higher. No export sales to support bean bids this week, limited gains. Wheat 7 to 17 cents higher. Corn 4 to 14 cents higher. Sorghum 8 to 9 cents higher in Kansas City with no quote from Texas. Soybeans 2 to 30 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 13 1/4 to 14 3/4 cents higher at 3.82-3.96 per bushel. Kansas City US No 2 soft red winter 12 3/4 cents higher at 3.56-3.84 per bushel. St. Louis truck US No 2 soft red winter terminal bid 17 cents higher at 3.71-3.72 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 15 3/4 cents higher at 4.48 3/4 per bushel. Portland US 1 soft white 7 to 9 cents higher at 4.10-4.13 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents higher at 2.90-2.95 per bushel. US No 2 truck yellow corn 4 to 5 cents higher at 2.65 per bushel. Omaha US No 2 truck yellow corn 19 cents lower to 8 cents higher at 2.25-2.57 per bushel. Chicago US No 2 yellow corn 8 3/4 to 14 cents higher at 2.71-2.83 3/4 per bushel. Toledo US No 2 yellow corn 8 3/4 cents higher at 2.73-2.75 per bushel. Minneapolis US No 2 yellow corn 12 3/4 cents higher at 2.62 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 1.86 1/2 with no comparison available. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 to 15 cents higher at 5.25-5.40.

SORGHUM:

US No 2 yellow truck, Kansas City 8 to 9 cents higher at 4.39-4.42 per cwt. Texas High Plains US No 2 yellow sorghum 2 cents lower to steady at 4.23-4.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 2 1/4 to 22 1/4 cents higher at 7.34-7.69 per bushel. Kansas City US No 2 yellow truck soybean 2 cents higher at 7.34 per bushel. Minneapolis yellow truck soybeans 30 1/4 cents higher at 7.04 per bushel. Decatur 44 percent soybean meal, 3.00 to 4.00 higher at 254.00-264.00 per ton. Decatur crude soybean oil 53 to 83 points higher at 22.45-22.95 cents per pound. Sunflower crude oil 15 to 50 points higher at 22.15-22.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

AUGUST 20, 1997

DOLLARS PER BUSHEL

					AUGUST 21, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.63 1/4	3.77 1/2	3.89	3.91 1/2	4.79 1/2
KANSAS CITY	3.73 3/4	3.87 1/4	3.95 1/2	3.94 1/2	4.51
MINNEAPOLIS N. SPRING	4.01 3/4	3.96 3/4	4.02 1/2	4.03 1/2	4.61 1/2
CORN					
CHICAGO	2.62 1/4	2.66	2.74 1/4	2.79 1/4	3.66 1/4
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.30 1/2	6.45 1/2	6.10	6.13 3/4	8.17 1/4
SOYBEAN OIL	AUG	SEP	OCT	DEC	AUG
	CENTS PER POUND				
CHICAGO	22.10	22.12	22.30	22.62	25.10
SOYBEAN MEAL					
CHICAGO	260.50	232.20	209.50	201.10	263.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/21/97	*LAST WEEK* 08/14/97	*YEAR AGO* 08/22/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.70	22.02	23.84
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.49	2.42	2.64
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	270.00	267.50	266.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.95	5.89	5.87
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.44	8.31	8.52
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.52	7.24	8.26
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.92	1.07	0.26

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1997 AND JULY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	15-Aug-97	18-Aug-97	19-Aug-97	20-Aug-97	21-Aug-97	22-Aug-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.66 1/2-3.79 1/2	3.69 1/4-3.82 1/4	3.74 1/2-3.88 1/2	3.76 3/4-3.90 3/4	3.82-3.96	4.96 1/2-5.05 1/2
#1 HRW 13% PROT.	3.85 1/2-4.06 1/2	3.88 1/4-4.09 1/4	3.90 1/2-4.14 1/2	3.91 3/4-4.23 3/4	4.01-4.29	4.97 1/2-5.11 1/2
#2 SRW	3.41 1/2-3.69 1/2	3.44 1/4-3.72 1/4	3.49 1/2-3.77 1/2	3.50 3/4-3.78 3/4	3.56-3.84	4.76 1/2-4.96 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.97 1/2-4.08 1/2	N/Q	4.06 1/2-4.16 1/2	4.07 3/4-4.13 3/4	N/Q	5.20 1/2-5.24 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.65	3.67	3.72	3.77	3.79	4.85-4.87
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.75 1/2
TERMINAL	3.39-3.47	3.40 1/2-3.50 1/2	3.43 3/4-3.53 3/4	3.46 1/4-3.56 1/4	3.52 1/2-3.62 1/2	4.45 1/2-4.47 1/2
*TOLEDO (T)						
#2 SRW	3.39-3.42	3.42 1/2-3.45 1/2	3.44 3/4-3.48 3/4	3.47 1/4-3.51 1/4	3.53 1/2-3.56 1/2	4.37 1/2-4.47 1/2
#2 SW	3.26-3.35	3.29 1/2-3.38 1/2	3.32 3/4-3.41 3/4	3.35 1/4-3.44 1/4	3.41 1/2-3.55 1/2	4.10 1/2-4.22 1/2
ST. LOUIS (T)						
#2 SRW	3.53-3.54	3.56-3.57	3.60-3.61	3.63-3.65	3.71-3.72	4.56
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.34	4.39 3/4-4.44 3/4	4.36 3/4-4.41 3/4	4.43 3/4-4.53 3/4	4.98 1/2
#1 DNS 14% PROT.	4.39 1/4	4.46-4.59	4.49 3/4-4.54 3/4	4.43 3/4-4.51 3/4	4.48 3/4-4.58 3/4	5.08 1/2-5.23 1/2
#1 DNS 15% PROT.	4.54 1/4-4.59 1/4	4.64-4.69	4.59 3/4-4.64 3/4	4.51 3/4-4.61 3/4	4.58 3/4-4.68 3/4	5.43 1/2-5.53 1/2
#1 HAD (MILLING)	6.50-6.55	6.65	6.75	6.75	6.90-7.00	5.75
PORTLAND (R&T)						
#1 SWW	4.01-4.02	4.00-4.01	4.04	4.07-4.10	4.10-4.13	5.05-5.07
#1 HRW ORD. PROT.	4.06	4.09	4.15	4.16	4.22	5.37
#1 DNS 14% PROT.	4.87	4.98	4.97	4.93	5.00	5.57
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.95
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	252.50-261.50	253.50-263.00	268.50-270.50	250.00-260.00	254.00-264.00	253.00-260.00
48% PROT.	264.50-275.50	264.50-275.00	276.50-282.50	260.00-272.00	264.00-276.00	263.00-270.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	15-Aug-97	18-Aug-97	19-Aug-97	20-Aug-97	21-Aug-97	22-Aug-96
CORN						
KANSAS CITY #2 Y (T)	2.53-2.55	2.55-2.56	2.57-2.59	2.52-2.54	2.65	5.03
OMAHA #2 Y (T)	2.40-2.45	2.43-2.46	2.46-2.48	2.44-2.48	2.55-2.57	4.73-4.98
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.58-2.70 1/2	2.58 3/4-2.71 1/2	2.61 1/2-2.75 1/4	2.58 1/4-2.74 1/2	2.69-2.83 3/4	4.17 1/2-4.74 1/2
#2 Y (15 DAYS)	2.58-2.70 1/2	2.58 3/4-2.71 1/2	2.61 1/2-2.75 1/4	2.62 1/4-2.74 1/2	2.71-2.83 3/4	4.72 1/2-4.74 1/2
*TOLEDO #2 Y (T)	2.60-2.62	2.60 3/4-2.62 3/4	2.63 1/2-2.65 1/2	2.62 1/4-2.64 1/4	2.73-2.75	4.50 1/2-4.64 1/2
ST. LOUIS #2 Y (T)	2.66-2.67	2.68-2.69	2.70-2.72	2.69-2.70	2.79-2.81	4.51
*MINN. #2 Y (R & T)	2.46	2.47 3/4	2.52 1/2	2.51 1/4	2.62	4.45 1/2
MEMPHIS #2 (T)	2.65-2.66	2.66-2.67	2.69-2.70	2.67-2.68	2.78-2.79	4.25-4.27
OATS						
*TOLEDO #2 W (T)	1.82 1/2	1.83 1/4	1.84	1.82 1/2	1.85 1/2	2.40
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	1.86 1/2-1.91 1/2	2.21 1/2-2.25 1/2
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.30-3.35
DULUTH #2 O/B FD (R)	2.10	2.10	2.10	2.10	2.10	2.60
PORTLAND #2 (R & T)	2.49-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.59	3.27-3.36
SORGHUM						
KANSAS CITY #2 Y (T)	4.21-4.25	4.22-4.26	4.24-4.27	4.18-4.21	4.39-4.42	7.12
TEXAS HIGH PL #2 (R)	4.82-5.04	N/Q	4.97-5.10	4.90-5.00	N/Q	7.10-7.30
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.76 3/4-7.91 3/4	7.75 1/2-7.80 1/2	7.64 1/4-7.69 1/4	7.05-7.10	7.14-7.24	8.05 3/4-8.15 1/4
#1 Y (15 DAYS)	7.76 3/4-7.91 3/4	7.75 1/2-7.80 1/2	7.64 1/4-7.69 1/4	7.05-7.10	7.14-7.24	8.05 3/4-8.15 1/4
*TOLEDO #1 Y (T)	7.73 1/4-7.75 3/4	7.65-7.69 1/2	7.61 1/2-7.63 1/4	7.07-7.10	7.21-7.24	8.08 1/4-8.17 1/4
MINN. #1 Y (R & T)	7.26 1/4	7.15	7.11 1/2	6.80	7.04	8.09 1/4
ILL. PROC. #1 Y (T)	7.36 1/4-7.51 1/4	7.33-7.53	7.44 1/2-7.69 1/2	7.35-7.55	7.34-7.69	8.22 1/4-8.30 1/4
OMAHA	6.66-7.11	6.63-7.08	6.74-7.12	6.66-7.00	6.79-7.04	7.80-7.88
MEMPHIS #1 Y (T)	7.49-7.56	7.33-7.53	7.45-7.65	7.35-7.55	7.34-7.69	8.18-8.23
KANSAS CITY #1 Y (T)	7.21	7.18	7.30	7.20	7.34	8.10-8.11

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 20, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.62	--	7.00	--	3.52	--
OHIO VALLEY	2.67-2.68	--	7.10-7.25	--	3.59-3.60	--
CENT. BLUEGRASS	2.62-2.68	--	--	--	3.00-3.33	--
TENNESSEE						
WESTERN	2.51-2.58	4.17	6.24-6.95	--	3.41-3.48	--
MIDDLE	2.56-2.80	--	6.70-7.30	--	3.38-3.53	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	3.03	--
LYNCHBURG	2.61	--	--	--	3.03	--
ORANGEBURG	--	--	--	--	--	--
VIRGINIA						
CENTRAL	2.86	3.50	6.70	--	3.13	--
NORFOLK *	--	--	6.30-6.35	--	3.23-3.28	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.26-2.37	--	6.53-7.00	--	--	--
CENTRAL	2.31-2.48	--	6.69-6.94	--	--	--
EASTERN	2.32-2.59	--	6.60-6.92	--	--	--
ILLINOIS *						
NORTHERN	2.47-2.66	--	6.85-7.06	--	--	--
CENTRAL	2.55-2.65	--	6.98-7.35	--	--	--
SOUTHERN	2.51-2.71	4.16-4.44	6.90-7.12	--	3.36-3.48	--
MISSOURI						
CENTRAL	2.28-2.50	3.53-4.02	6.80-7.06	--	3.18-3.30	--
NORTHEAST *	2.45-2.62	4.20-4.52	6.78-7.02	--	3.35-3.53	--
SOUTHEAST *	2.52-2.65	4.22-4.59	6.70-7.05	--	3.38-3.56	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.77	--	--	3.54-3.56	--	--
EASTERN	2.50-2.80	4.00-4.18	--	3.21-3.49	--	--
KANSAS						
WESTERN	2.49-2.79	3.93-4.29	6.55-7.10	3.24-3.37	--	--
KANSAS CITY	2.52-2.54	4.18-4.21	7.20	3.84	3.54-3.56	--
NEBRASKA						
GRAND ISLAND	2.44	4.00	6.70	3.47	--	--
BEATRICE	2.36	3.96	6.70	3.45	--	--
COLUMBUS	2.40	3.88	6.80	3.39	--	--
SOUTH DAKOTA						
WATERTOWN	2.16	--	6.57	3.32	--	1.55
MITCHELL	2.20	--	6.58	3.32	--	1.67
VERMILLION	2.24	--	6.85	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	--	--	--	--
MARIANNA	--	--	--	--	--	--
OSCEOLA **	--	4.66	7.05	--	--	--
OKLAHOMA						
BEAVER	--	4.27	--	3.31	--	--
AFTON	2.30	4.00	6.78	3.34	--	--
LAWTON	--	--	--	3.49	--	--
TEXAS						
CANADIAN RIVER	2.78-2.86	4.20-4.33	--	3.29-3.32	--	--
PLAINVIEW TRIANGLE	2.81-2.90	4.13-4.33	--	3.22-3.39	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51-2.52	--	6.85-6.86	--	--	--
NORTHERN IOWA	2.57-2.61	--	6.96-7.03	--	--	--
SOUTHERN IOWA	2.60-2.62	--	6.97-7.06	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.63-2.68	--	7.29-7.37	--	3.47-3.53	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	15-Aug-97	18-Aug-97	19-Aug-97	20-Aug-97	21-Aug-97	22-Aug-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.39 1/4	4.46-4.59	4.49 3/4-4.54 3/4	4.43 3/4-4.51 3/4	4.48 3/4-4.58 3/4	5.08 1/2-5.23 1/2
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.86
NO. 2 SRW (CASH)	3.44	3.48	3.51	3.53	3.60	4.54
GULF						
NO.1 HRW ORD,PROT. R	3.99 1/2	4.03 1/4	4.10 1/2	4.11 3/4	4.18	5.21 1/2-5.23 1/2
NO.2 SRW B	3.70-3.71	3.74 1/2-3.75 1/2	3.77 3/4	3.80 1/4-3.81 1/4	3.85 1/2-3.89 1/2	4.72 1/2-4.74 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.97 1/2-4.08 1/2	N/A	4.06 1/2-4.16 1/2	4.07 3/4-4.13 3/4	N/Q	5.20 1/2-5.24 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.17	4.14	4.18	4.22	4.28	5.37
NO.2 DNS 14% PROT.	4.96	4.97	5.03	5.07	5.04	5.59
NO.2 OR BETTER SW	4.16	4.16	4.13	4.16	4.19	5.13
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.82-2.83	2.83 3/4-2.85 3/4	2.86 1/2-2.87 1/2	2.85 1/4-2.86 1/4	2.96-2.98	4.80 1/2-4.82 1/2
PACIFIC NORTHWEST	3.14 1/4	3.12 1/2	3.13 1/2	3.17	3.16	4.21 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.94-4.97	4.96-4.99	5.04-5.06	5.02-5.04	5.23-5.26	6.76
GULF R	4.65	4.67	4.72	4.68	4.89	6.96
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.16	6.13	6.25	6.15	6.29	7.90
EAST COAST (CASH)	6.61	6.58	6.70	6.60	6.74	8.15
GULF B	7.81 1/4	7.68	7.69 1/2	7.40	7.54-7.59	8.43 1/4-8.45 1/4
BARLEY NO.2						
DULUTH	2.10	2.10	2.10	2.10	2.10	2.60
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.63	2.63	2.63	2.63	2.63	3.31

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 08/14/97	Week Ending 08/07/97	Week Ending 08/15/96	Current Market Year To Date	Previous Market Year To Date
Wheat	27,845	32,063	26,017	223,759	261,480
Rye	0	0	0	0	0
Oats	0	0	0	0	6
Barley	3,240	577	1,168	15,212	2,946
Flaxseed	0	0	0	0	0
Corn	19,812	37,616	21,809	1,677,286	2,146,376
Sorghum	1,376	3,334	7,008	179,927	150,286
Soybeans	8,774	5,936	13,436	864,024	824,622
Sunflower	4	0	0	19	7,829
Total	61,051	79,526	69,438	2,960,227	3,393,545

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Aug 14, 1997
- 1,000 Bushels -

Mississippi R.			
China T	3,481	Japan	1,646
Mexico	773	Netherlands	1,619
Columbia R.			
Philippines	606		
Interior			
Mexico	649		
Total			8,774

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Aug 14, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	656	656
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	656	656
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	1,310	0	0	1,310
Subtotal	0	0	1,310	0	0	1,310
Gulf						
Mississippi R.	1,752	1,387	5,609	0	377	9,125
East Gulf	0	0	0	0	0	0
N. Texas	0	5,151	0	0	0	5,151
S. Texas	0	0	0	0	0	0
Subtotal	1,752	6,538	5,609	0	377	14,276
Pacific						
Columbia R.	2,341	1,679	0	6,994	0	11,014
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,341	1,679	0	6,994	0	11,014
Interior						
Interior	0	194	9	0	0	203
Subtotal	0	194	9	0	0	203
Total	4,093	8,411	6,928	6,994	1,033	27,459
Shipments To Canada*	386	0	0	0	0	386

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection ServiCE

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Aug 14, 1997
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	Barley	Sorghum	Sybns	Sun Flower	Total
Lakes							
Morocco	656	0	0	0	0	0	656
Subtotal	656	0	0	0	0	0	656
Atlantic							
Saudi Arabia	0	0	1,821	0	0	0	1,821
Turkey	1,310	0	0	0	0	0	1,310
Subtotal	1,310	0	1,821	0	0	0	3,131
Gulf							
Algeria	1,007	0	0	0	0	0	1,007
Botswana	585	0	0	0	0	0	585
Canary Is	0	992	0	0	0	0	992
China Main	1,157	0	0	0	0	0	1,157
China T	0	0	0	0	3,481	0	3,481
Colombia	0	754	0	0	0	0	754
Costa Rica	568	269	0	0	0	0	837
Egypt	3,858	0	0	0	0	0	3,858
Grenada	82	22	0	0	0	0	104
Honduras	0	358	0	0	0	0	358
Iraq	922	0	0	0	0	0	922
Jamaica	0	51	0	0	0	0	51
Japan	0	9,202	0	392	1,646	0	11,240
Korea Rep	0	945	0	0	0	0	945
Kyrgyzstan	220	0	0	0	0	0	220
Mexico	674	0	0	646	773	0	2,093
Mozambique	314	0	0	0	0	0	314
Netherlands	0	0	0	0	1,619	0	1,619
Nigeria	243	0	0	0	0	0	243
Panama	440	0	0	0	0	0	440
Peru	965	0	0	0	0	0	965
Rep S Africa	372	0	0	0	0	0	372
Tajikistan	1,286	0	0	0	0	0	1,286
Trinidad	522	251	0	0	0	0	773
Tunisia	1,061	0	0	0	0	0	1,061
Venezuela	0	787	0	0	0	0	787
Subtotal	14,276	13,631	0	1,038	7,519	0	36,464
Pacific							
Japan	2,271	5,787	1,419	338	0	0	9,815
Korea Rep	3,065	0	0	0	0	0	3,065
Pakistan	3,675	0	0	0	0	0	3,675
Philippines	1,628	0	0	0	606	0	2,234
Singapore	375	0	0	0	0	0	375
Subtotal	11,014	5,787	1,419	338	606	0	19,164
Interior							
Mexico	203	394	0	0	649	4	1,250
Subtotal	203	394	0	0	649	4	1,250
Total	27,459	19,812	3,240	1,376	8,774	4	60,665
Shipments							
To Canada*	386	0	0	0	0	0	386

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday August 18, 1997
Corrections to Previous Publications:

For Certdate 08/05/97 Add	577	Barley	From S. Atlantic	to Saudi Arabia
For Certdate 08/05/97 Add	39	Hrs Wheat	from Columbia R.	To Korea Rep
For Certdate 08/06/97 Add	91	Y. Soybeans	from Interior	To Mexico
For Certdate 08/06/97 Add	527	Y. Corn	From Miss. R.	To Guatemala
For Certdate 08/06/97 Add	433	Y. Corn	From Miss. R.	To Jamaica
For Certdate 08/07/97 Add	1984	Hrw Wheat	from N. Texas	To Kyrgyzstan
For Certdate 08/07/97 Add	874	Sorghum	From S. Texas	To Mexico
For Certdate 08/07/97 Add	90	Y. Soybeans	from Interior	To Mexico
For Certdate 08/07/97 Add	3	Hrs Wheat	from Interior	To Mexico
For Certdate 08/07/97 Add	169	Y. Corn	From Interior	To Mexico

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 08/14/97

- 1,000 Bushels -

Region Port	Wheat	Corn	Barley	Sorghum	Soybeans	Sunf Seed	Totals
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	1,042	0	0	0	0	0	1,042
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	1,042	0	0	0	0	0	1,042
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	1,310	0	1,821	0	0	0	3,131
Subtotal	1,310	0	1,821	0	0	0	3,131
Gulf							
Mississippi R.	9,125	13,631	0	392	7,519	0	30,667
East Gulf	0	0	0	0	0	0	0
N. Texas	5,151	0	0	0	0	0	5,151
S. Texas	0	0	0	646	0	0	646
Subtotal	14,276	13,631	0	1,038	7,519	0	36,464
Pacific							
Columbia R.	11,014	1,677	1,419	338	606	0	15,054
Puget Sound	0	4,110	0	0	0	0	4,110
California	0	0	0	0	0	0	0
Subtotal	11,014	5,787	1,419	338	606	0	19,164
Interior							
Interior	203	394	0	0	649	4	1,250
Subtotal	203	394	0	0	649	4	1,250
Totals	27,845	19,812	3,240	1,376	8,774	4	61,051

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 08/16/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	389	6	58	8	461
Miss. /25	504	9	61	9	583
Miss. /26	636	27	102	9	775
Miss. /27	576	32	98	9	715
Ill. /8	127	24	40	0	191
Ohio /52	9	29	1	25	64
Ark. /1	0	76	0	0	76

/Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	15	5	1	0	21
Miss. /25	213	15	69	5	301
Miss. /26	351	33	87	5	476
Miss. /27	353	41	116	5	515
Ill. /8	134	15	12	0	162
Ohio /52	14	12	4	39	69
Ark. /1	0	25	0	0	25

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	18148	1425	4476	2168	26218
1996	22988	1433	4525	2728	31674

Totals May Not Add Due to Rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending August 19, were mixed, mostly steady to higher. The largest advance was once again in Feather Meal. Soybean Meal prices were mixed, 5.00 lower to 14.00 higher, mostly 5.00 to 14.00 higher. Cottonseed Meal was mixed, 2.50 lower to 8.00 higher, mostly steady to 2.50 higher. Whole Cottonseed was mixed, 9.00 lower to 10.00 higher. Canola Meal was mixed, 5.20 lower to 6.80 higher.Linseed Meal was 10.00 higher while Sunflower Meal prices were steady. Crude Oil prices were mixed, 17 points lower to 50 points higher. Meat and Bone Meal was mixed, 5.00 lower to 3.00 higher, mostly steady to 2.50 higher. Blood Meal was fully steady. Feather Meal prices were 20.00 to 35.00 higher. Fish Meal was steady to 10.00 higher. Yellow Corn Hominy was mixed, 2.00 lower to 4.00 higher, mostly steady to 2.00 lower. Corn Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was steady to 5.00 lower. Distillers Dried Grain was steady to 4.00 higher.Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 1.00 lower to 5.00 higher,mostly steady to 5.00 higher. Demand was generally light. Feather Meal, however, continued to find good demand as several processors switched to feather meal from ruminant meat and bone meal.

OILSEEDS:

On Tuesday, August 12, the August Soybean Meal futures closed the week 19.70 higher at 270.30; the September contract closed at 235.40. The August Soybean Oil closed 6 points higher at 22.15 cents per pound; the September contract closed at 22.22. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 12.00 to 14.00 higher from 276.50-282.50; Kansas City was 9.20 to 10.50 higher from 276.20-280.50; St. Louis was 1.00 to 5.00 lower from 274.00-281.00; Minneapolis was 8.80 to 9.80 higher from 263.40- 266.40; Memphis was 5.20 to 6.20 higher from 273.20-285.20; Portland was 10.80 to 13.70 higher from 290.40-296.30; Santa Fe delivered California points were 8.80 to 14.70 higher from 293.40-302.30; Southern Pacific delivered California points were 13.70 to 14.70 higher from 293.80-300.30. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 1.00 lower from 204.00-207.00; delivered Los Angeles was steady at 200.00; Kansas City was 1.00 to 1.50 higher from 195.00-196.50; Memphis was steady to 2.50 higher at 175.00; Lubbock was 2.50 lower at 172.50; St. Louis was 2.50 to 8.00 higher from 190.00-203.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 3.00 to 8.00 lower from 197.00-202.00. Trading was slow. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 4.00 to 9.00 lower from 210.00-215.00. Whole cottonseed offers FOB the San Joaquin Valley were 3.00 to 6.00 lower from 184.00-190.00. Whole cottonseed in Memphis was 10.00 higher at 175.00. Cottonseed Hulls in Memphis were 5.00 to 15.00 higher from 35.00-45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, 3.20 lower to 6.80 higher from 165.40-175.40. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were mixed, 5.20 lower to 4.80 higher from 177.40-187.40. Trading was mostly slow. Linseed Meal was 10.00 higher at 135.00 for August and September. Sunflower Meal was steady at 85.00 for August through December. The Soybean Oil was mixed, 17 points lower to 13 points higher from 21.72-22.22 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil 15 to 50 points higher from 22.15-22.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 50 cents lower to 2.50 higher from 257.00-262.50; FOB Texas Panhandle was 260.00; Minneapolis was mixed, 5.00 lower to 3.00 higher from 260.00-275.00; Portland FOB production points were steady from 280.00-290.00; FOB the feed mills were also steady at 290.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was steady from 275.00-282.00. Blood Meal was fully steady with the Central U.S. and Texas Panhandle both at 565.00. Blood Meal delivered Los Angeles and Fresno was steady at 605.00. Feather Meal in Minneapolis was 25.00 to 33.00 higher from 335.00-380.00; Kansas City was 20.00 higher from 360.00-365.00; Arkansas was 25.00 to 35.00 higher from 365.00-385.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 375.00, 80 pct protein was steady at 340.00. Menhaden Fish Meal was steady to 10.00 higher at the Gulf from 485.00-490.00; fishing was good on the East Coast and there were limited trades steady to 5.00 higher from 500.00-510.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was 1.00 to 4.00 higher in Central Illinois from 85.00-90.00; Kansas City was steady to 1.00 lower from 90.00-95.00; St. Louis was steady to 2.00 lower from 95.00-98.00; rail delivered California points had limited trade at 138.00 Corn Gluten Feed was 2.00 to 3.00 higher in Central Illinois from 70.00-83.00; Kansas City was 5.00 higher from 85.00-90.00; St. Louis was 3.00 to 4.00 higher from 85.00-88.00; Memphis was steady at 83.00. Corn Gluten Meal, 60 Pct protein was 5.00 lower in Kansas City from 345.00-355.00; Central Illinois was steady to 5.00 lower from 340.00-350.00; Memphis was steady at 350.00; St. Louis was steady at 350.00. Distillers Dried Grain prices were steady in Central Illinois at 120.00; Chicago was steady to 4.00 higher from 128.00-134.00; Lawrenceburg was not quoted; rail delivered California points were not well tested. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 116.00.

WHEAT MILLFEEDS:

Wheat Middlings were 3.00 to 5.00 higher in Kansas City from 63.00-64.00, St. Louis was steady to 1.00 lower from 68.00-69.00; Buffalo was 1.00 to 3.00 higher from 71.00-75.00; Memphis was 5.00 higher at 86.00; Minneapolis was steady to 1.00 lower at 63.00. Offers for wheat millrun in the Pacific Northwest for August and September delivery were not well tested due to lack of nearby supplies. Offers for October-November FOB the flour mill loaded truck were indicated at 83.00. There were sales last week at 80.00 FOB the flour mill in Portland. Most flour mills were sold out of supplies due to recent very good domestic demand in response to the relatively low cost of millrun compared to corn and other feed ingredients. Nearby offers for rail delivery to Portland from Eastern Washington were also not available due to lack of nearby supplies, but offers for October-December delivery were 92.00. Millrun truck delivered fro the feedmill to the dairy was offered at 83.00-85.00 during August. Flour mills were generally running six to seven days per week. Wheat Millrun for truck delivery FOB the San Francisco Bay area mill door was mixed, 1.00 lower to 3.00 higher at 90.00; FOB Los Angeles mill door was 1.00 lower to 3.00 higher from 91.00-92.00.

OTHERS:

Prices on Sugarcane Molasses were steady.Molasses supplies were moderate and demand was light.Domestic molasses usage was light to moderate.Molasses prices were supported by increased demand for liquid and formula feeds in dry areas of the Midwest and Southwestern U.S. and continued good dairy demand in the upper midwest. Imports of Australian molasses and slow seasonal demand continued to pressure the molasses market. Rice by-products were uneven, Bran was mixed, 5.00 higher to 3.00 lower; Millfeed was steady to 3.00 lower. Alfalfa Meal was steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 19 1997	Aug 12 1997	Aug 20 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	269.50	254.50	253.50
Kansas City	267.35	257.50	252.90
Memphis	268.20	264.00	255.90
Minneapolis	255.90	246.60	248.50
St. Louis	263.50	266.50	258.25
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	288.50	276.50	263.50
Decatur	278.50	266.50	253.50
Kansas City	278.35	268.50	262.40
Memphis	279.20	273.50	263.40
Minneapolis	264.90	255.60	257.50
Portland	293.40	281.60	286.10
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	172.50	175.00	190.00
Kansas City	195.75	194.50	212.25
Memphis	175.00	173.75	192.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	135.00	125.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	85.00	125.00
SOYBEAN OIL			
Central IL	21.97	21.99	24.02
CORN OIL			
Midwest	25.25	25.25	24.50
SUNFLOWER OIL			
Minneapolis	22.33	22.00	24.50
MEAT AND BONE MEAL			
Central U.S.	259.75	258.75	249.75
Minneapolis	267.50	268.50	253.50
Portland	285.00	285.00	267.50
Texas Panhandle	260.00	NA	250.00
St. Louis	278.50	278.50	269.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	505.00	502.50	455.00
Gulf Coast	487.50	482.50	455.00
ANIMAL FAT			
Central U.S.	11.00	11.00	NA
Minneapolis	12.75	13.00	21.25
FEATHER MEAL			
Arkansas Pts.	375.00	345.00	280.00
Minneapolis	357.50	328.50	291.25
CORN GLUTEN FEED			
Illinois Pts	76.50	74.00	112.50
Kansas City	87.50	82.50	120.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	345.00	347.50	292.50
Kansas City	350.00	355.00	305.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	120.00	150.00
Lawrenceburg	NA	NA	NA
BREWER'S DRIED GRAINS			
Columbus	116.00	116.00	NA
St. Louis	108.00	108.00	145.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 19 1997	Aug 12 1997	Aug 20 1996
WHEAT BRAN			
Kansas City	63.50	59.50	107.00
Minneapolis	73.00	74.00	122.50
WHEAT MILLRUN			
Portland	NA	NA	130.00
WHEAT MIDDLINGS			
Buffalo	73.00	71.00	115.00
Kansas City	63.50	59.50	107.00
Memphis	86.00	81.00	131.00
Minneapolis	63.00	63.50	115.00
St Louis	68.50	69.00	143.00
RICE BRAN, F.O.B. MILLS			
Arkansas	72.50	70.00	105.00
California	80.50	79.00	96.50
SOUTHWEST			
Louisiana	49.50	51.50	90.50
Texas	57.50	57.50	106.00
HOMINY FEED			
Illinois Pts	87.50	85.00	140.00
Kansas City	92.50	93.00	151.50
St. Louis	96.50	97.50	143.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	135.00
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	158.00	158.00	132.50
Alfalfa Cent	121.00	121.00	116.50

FEEDSTUFFS AND MARKETS	Aug 19 1997	Aug 12 1997	Aug 20 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	119.50	123.50
Portland	143.50	143.50	151.00
Toledo	150.00	150.00	127.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	97.50
Los Angeles	82.50	82.50	98.00
New Orleans	57.50	57.50	77.50
CORN, NO 2 YELLOW			
Illinois Pts	94.63	94.01	168.55
Kansas City	92.13	93.56	170.34
Omaha	88.20	87.67	169.62
BARLEY, NO. 2			
Duluth	87.51	87.51	108.34
Portland	109.59	109.59	137.93
OATS, NO.2 HEAVY			
Toledo	115.00	117.66	150.00
Minneapolis	110.63	113.28	139.84
SORGHUM NO. 2			
Ft. Worth	82.00	85.00	138.00
Kansas City	85.10	85.50	142.00
TEXAS:			
High Plains	NA	85.00	NA

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

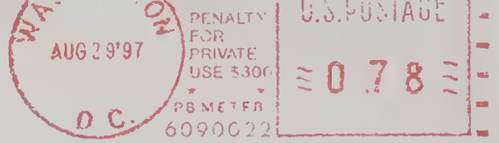
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AUGUST 29, 1997

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HIGHLIGHTS:

Wheat bids finished slightly higher for the week, supported by good export sales and concerns over spring wheat condition. Corn and soybean bids fell sharply lower due to light export demand, favorable growing weather and improved crop conditions. Wheat 3 to 9 cents higher. Corn 7 to 23 cents lower. Sorghum mixed. Soybeans 10 to 30 cents lower. Traders concerns over low protein content and smaller yields for spring wheat, pushed wheat bids higher this week. Several days of rain delayed harvest in many places but progress picked up mid-week. Export sales were very good for the week with several substantial purchases by Pakistan and Japan. Active fund buying on the board was noted in corn and bean pits this week but bids still declined. Good growing weather throughout the Midwest improved crop conditions as rainfall early in the week benefitted growth. Some export orders were reported for corn and soybeans but not enough to support falling bids. Forecasts for rain and warm weather over the next few days also pressured bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 6 to 8 cents higher at 3.90-4.02 per bushel. Kansas City US No 2 soft red winter 3 cents higher at 3.59-3.87 per bushel. St. Louis truck US No 2 soft red winter terminal bid 4 to 5 cents higher at 3.75-3.77 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 9 3/4 cents higher at 4.58 1/2 per bushel. Portland US 1 soft white 3 to 4 cents higher at 4.14-4.16 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents lower to steady at 2.85-2.95 per bushel. US No 2 truck yellow corn 7 to 9 cents higher at 2.56-2.58 per bushel. Omaha US No 2 truck yellow corn 9 cents lower to 23 cents higher at 2.50-2.54 per bushel. Chicago US No 2 yellow corn 1/4 to 13 cents lower at 2.70 3/4 per bushel. Toledo US No 2 yellow corn 7 1/4 cents lower at 2.65 3/4-2.67 3/4 per bushel. Minneapolis US No 2 yellow corn 12 3/4 cents lower at 2.50 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 1 1/4 cents higher at 1.87 3/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 2.70-275 with no comparison.Portland US 2 barley, unit trains and barges-export 65 to 66 1/4 cents higher at 5.90-6.06 1/4.

SORGHUM:

US No 2 yellow truck, Kansas City 5 cents higher to 18 cents lower at 4.24 per cwt. Texas High Plains US No 2 yellow sorghum was 4.25-4.40 per cwt with no comparison from last week.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans steady to 15 cents lower at 7.19-7.69 per bushel. Kansas City US No 2 yellow truck soybean 10 cents lower at 7.24 per bushel. Minneapolis yellow truck soybeans 30 cents lower at 6.74 per bushel. Decatur 44 percent soybean meal, .50 to 2.50 higher at 254.50-266.50 per ton. Decatur crude soybean oil 23 to 27 points lower at 22.22-22.67 cents per pound. Sunflower crude oil 30 to 50 points higher at 22.45-23.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

AUGUST 27, 1997

DOLLARS PER BUSHEL

					AUGUST 28, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.71 1/4	3.88	3.99	3.99	4.51 1/4
KANSAS CITY	3.79 3/4	3.95	4.04	4.00	4.75 1/2
MINNEAPOLIS N. SPRING	4.22 1/2	4.13 1/2	4.10 3/4	4.06	4.64
CORN					
CHICAGO	2.68 1/2	2.72	2.80 1/2	2.85 1/2	3.67 3/4
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	6.70	6.26 1/2	6.28 1/2	6.36 1/2	8.17
SOYBEAN OIL	SEP	OCT	DEC	--	SEP
	CENTS PER POUND				
CHICAGO	22.57	22.75	23.13	--	25.11
SOYBEAN MEAL					
CHICAGO	246.90	218.10	208.10	--	262.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/28/97	*LAST WEEK* 08/21/97	*YEAR AGO* 08/29/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.44	22.70	24.00
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.46	2.49	2.66
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	273.50	270.00	275.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.06	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.03	5.95	6.06
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.49	8.44	8.72
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.44	7.52	8.35
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.05	0.92	0.37

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1997 AND AUGUST 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	22-Aug-97	25-Aug-97	26-Aug-97	27-Aug-97	28-Aug-97	29-Aug-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.91-4.03	3.84 3/4-3.96 3/4	3.81 1/4-3.93 1/4	3.87 3/4-3.99 3/4	3.90-4.02	4.82 3/4-4.91 3/4
#1 HRW 13% PROT.	4.07-4.33	4.00 3/4-4.26 3/4	3.97 1/4-4.23 1/4	4.05 3/4-4.31 3/4	4.08-4.34	4.82 3/4-4.96 3/4
#2 SRW	3.60-3.78	3.53 3/4-3.81 3/4	3.50 1/4-3.78 1/4	3.56 3/4-3.84 3/4	3.59-3.87	4.63 3/4-4.83 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	4.16 3/4-4.22 3/4	4.13 1/4-4.19 1/4	4.19 3/4-4.25 3/4	4.22-4.28	5.06-5.10
OMAHA (T)						
#1 HRW ORD. PROT.	3.83	3.77	3.73	3.80	3.82	4.72-4.74
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.76 1/4
TERMINAL	3.50 3/4-3.61 3/4	3.47 1/4-3.58 1/4	3.46-3.57	3.53 1/4-3.64 1/4	3.56-3.71	4.41 1/4-4.48 1/4
*TOLEDO (T)						
#2 SRW	3.52 3/4-3.55 3/4	3.49 1/4-3.52 1/4	3.48-3.50	3.55 1/4-3.57 1/4	3.60-3.62	4.38 1/4-4.46 1/4
#2 SW	3.40 3/4-3.48 3/4	3.37 1/4-3.45 1/4	3.36-3.43	3.43 1/4-3.50 1/4	3.48-3.55	4.11 1/4-4.19 1/4
ST. LOUIS (T)						
#2 SRW	3.72-3.73	3.69-3.70	3.68-3.69	3.71-3.75	3.75-3.77	4.60
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.45 1/2-4.52 1/2	4.42 1/4	4.42-4.44	4.57 1/2	4.60 1/2	4.85 1/4-4.90 1/4
#1 DNS 14% PROT.	4.47 1/2-4.50 1/2	4.45 1/4-4.47 1/4	4.44-4.50	4.58 1/2-4.63 1/2	4.58 1/2-4.65 1/2	4.90 1/4
#1 DNS 15% PROT.	4.60 1/2	4.45 1/4-4.47 1/4	4.50-4.55	4.63 1/2-4.68 1/2	4.65 1/2-4.70 1/2	5.30 1/4-5.40 1/4
#1 HAD (MILLING)	7.25	7.25	N/Q	7.10	7.10	5.55
PORTLAND (R&T)						
#1 SWW	4.11-4.15	4.11-4.13	4.11-4.13	4.10-4.12	4.14-4.15	5.16-5.18
#1 HRW ORD. PROT.	4.24	4.18	4.17	4.24	4.25	5.34
#1 DNS 14% PROT.	5.02	4.94	4.94	5.02	4.93	5.49-5.50
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	257.50-267.50	257.00-267.00	255.00-262.00	253.00-265.00	254.50-266.50	261.50-267.50
48% PROT.	267.50-277.50	269.00-279.00	265.00-274.00	267.00-277.00	268.50-278.50	271.50-278.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	22-Aug-97	25-Aug-97	26-Aug-97	27-Aug-97	28-Aug-97	29-Aug-96
CORN						
KANSAS CITY #2 Y (T)	2.63-2.64	2.62-2.63	2.56-2.57	2.60-2.61	2.56-2.58	4.41
OMAHA #2 Y (T)	2.53-2.54	2.52-2.54	2.45-2.47	2.47-2.52	2.48	4.25-4.45
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.67 3/4-2.86	2.67 1/4-2.84 3/4	2.64 3/4-2.76 1/4	2.69 1/2-2.80 1/2	2.67 3/4-2.77 3/4	3.54 1/2-3.80 1/2
#2 Y (15 DAYS)	2.69 3/4-2.86	2.69 1/4-2.86 3/4	2.64 3/4-2.78 1/4	2.69 1/2-2.82 1/2	2.70 3/4-2.79 3/4	3.70 1/2-4.05 1/2
*TOLEDO #2 Y (T)	2.71 3/4-2.73 3/4	2.71 1/4-2.73 1/4	2.63 3/4-2.65 3/4	2.68 1/2-2.70 1/2	2.65 3/4-2.67 3/4	4.12 1/2-4.37 1/2
ST. LOUIS #2 Y (T)	2.77-2.80	2.78-2.79	2.71-2.72	2.75-2.76	2.73-2.74	3.91
*MINN. #2 Y (R & T)	2.60 3/4	2.60 1/4	2.53 3/4	2.56 1/2	2.52 3/4	4.10 1/2
MEMPHIS #2 (T)	2.77-2.78	2.76-2.77	2.69-2.70	2.73-2.76	2.71-2.73	3.93-3.94
OATS						
*TOLEDO #2 W (T)	1.82 3/4	1.82 1/2	1.80 1/4	1.82	1.82 3/4	2.40
MINNEAPOLIS #2 (R)	1.78 3/4-1.79 3/4	1.78 1/2-1.79 1/2	1.78 1/4	1.80 1/4	1.80 3/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	2.65-2.70	2.65-2.70	2.65-2.70	2.70-2.75	3.30-3.50
DULUTH #2 O/B FD (R)	2.10	2.10	2.10	2.10	2.15	2.55
PORTLAND #2 (R & T)	2.52-2.54	2.49-2.54	2.56-2.61	2.60-2.64	2.59-2.66	3.08-3.15
SORGHUM						
KANSAS CITY #2 Y (T)	4.38-4.42	4.36-4.40	4.21	4.29	4.24	6.15
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.85-5.03	4.95-5.05	4.90-5.00	7.49-7.60
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.11 1/2-7.21 1/2	7.09 1/2-7.19 1/2	7.63 1/4-7.65 1/4	7.74 1/2-7.76 1/2	6.94	8.05-8.16 1/4
#1 Y (15 DAYS)	7.11 1/2-7.21 1/2	7.09 1/2-7.19 1/2	7.63 1/4-7.65 1/4	7.74 1/2-7.76 1/2	7.67-7.69	8.15-8.16 1/4
*TOLEDO #1 Y (T)	7.18 1/2-7.21 1/2	7.16 1/2-7.19 1/2	7.32 1/4-7.37 1/4	7.43 1/2-7.58 1/2	7.51	8.12-8.17
MINN. #1 Y (R & T)	7.16 1/2	7.14 1/2	7.20 1/4	6.96 1/2	6.74	8.15
ILL. PROC. #1 Y (T)	7.31 1/2-7.71 1/2	7.54 1/2-7.69 1/2	7.50 1/4-7.70 1/4	7.33 1/2-7.76 1/2	7.19-7.69	8.30-8.40
OMAHA	6.61-7.02	6.60-7.00	6.55-6.95	6.72-7.07	6.58-7.04	7.95-8.00
MEMPHIS #1 Y (T)	7.47-7.67	7.00-7.45	7.52-7.60	7.43-7.56	7.24-7.39	8.33
KANSAS CITY #1 Y (T)	7.32	7.25	7.25	7.37	7.24	8.20-8.21

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 27, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.72	--	7.36	--	3.63	--
OHIO VALLEY	2.73-2.75	--	7.37-7.41	--	3.71	--
CENT. BLUEGRASS	2.72-2.85	--	--	--	3.12-3.39	--
TENNESSEE						
WESTERN	2.57-2.61	4.21	6.25-7.00	--	3.50-3.60	--
MIDDLE	2.62-2.84	--	6.42-7.56	--	3.46-3.63	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	3.11	--
LYNCHBURG	2.62	--	--	--	3.11	--
ORANGEBURG	2.79	--	--	--	3.00	--
VIRGINIA						
CENTRAL	2.87	3.50	6.77	--	3.21	--
NORFOLK *	--	--	6.47-6.52	--	3.31-3.36	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.32-2.43	--	6.84-7.15	--	--	--
CENTRAL	2.38-2.58	--	6.82-7.10	--	--	--
EASTERN	2.37-2.67	--	6.66-7.35	--	--	--
ILLINOIS *						
NORTHERN	2.51-2.60	--	7.15-7.18	--	--	--
CENTRAL	2.61-2.72	--	7.40-7.56	--	3.37-3.53	--
SOUTHERN	2.58-2.77	4.25-4.66	7.13-7.46	--	3.44-3.61	--
MISSOURI						
CENTRAL	2.24-2.55	3.50-4.02	6.90-7.20	--	3.23-3.40	--
NORTHEAST *	2.52-2.67	4.20-4.45	7.05-7.46	--	3.46-3.63	--
SOUTHEAST *	2.58-2.72	4.33-4.68	6.50-7.26	--	3.46-3.65	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.83	--	--	3.64-3.65	--	--
EASTERN	2.58-2.83	4.11-4.29	--	3.26-3.57	--	--
KANSAS						
WESTERN	2.55-2.81	3.91-4.30	6.35-7.17	3.31-3.49	--	--
KANSAS CITY	2.60-2.61	4.29	7.37	3.92	3.60-3.62	--
NEBRASKA						
GRAND ISLAND	2.50	4.05	6.82	3.53	--	--
BEATRICE	--	--	--	--	--	--
COLUMBUS	2.45	3.88	6.86	3.51	--	--
SOUTH DAKOTA						
WATERTOWN	2.23	--	6.83	3.48	--	1.60
MITCHELL	2.26	--	6.63	3.37	--	1.68
VERMILLION	2.30	--	6.91	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	--	--	--	--
MARIANNA	--	--	--	--	--	--
OSCEOLA **	--	4.77	7.27	--	--	--
OKLAHOMA						
BEAVER	--	4.37	--	3.37	--	--
AFTON	2.47	3.90	7.04	3.42	--	--
LAWTON	--	--	--	3.57	--	--
TEXAS						
CANADIAN RIVER	2.84-2.96	4.31-4.44	--	3.35-3.39	--	--
PLAINVIEW TRIANGLE	2.91-2.94	4.30-4.43	--	3.30-3.45	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.57-2.58	--	6.80-7.22	--	--	--
NORTHERN IOWA	2.63-2.67	--	6.91-7.13	--	--	--
SOUTHERN IOWA	2.64-2.68	--	7.12-7.50	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.66-2.70	--	7.52-7.56	--	3.69-3.70	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	22-Aug-97	25-Aug-97	26-Aug-97	27-Aug-97	28-Aug-97	29-Aug-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.47 1/2-4.50 1/2	4.45 1/4-4.47 1/4	4.44-4.50	4.58 1/2-4.63 1/2	4.58 1/2-4.69 1/2	4.90 1/4
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.93
NO. 2 SRW (CASH)	3.59	N/Q	3.54	3.61	3.67	4.56
GULF						
NO.1 HRW ORD,PROT. R	4.22	4.18 3/4	4.15 1/4	4.21 3/4	4.24	5.10
NO.2 SRW B	3.86 3/4-3.89 3/4	3.82 1/4-3.86 1/4	3.81-3.86	3.94 1/4-3.96 1/4	3.97-3.98	4.77 1/4-4.78 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	4.16 3/4-4.22 3/4	4.13 1/4-4.19 1/4	4.19 3/4-4.25 3/4	4.22-4.28	5.06-5.10
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.35	4.39	4.34	4.31	4.38	5.34
NO.2 DNS 14% PROT.	5.09	5.09	5.03	5.03	5.13	5.58
NO.2 OR BETTER SW	4.23	4.23	4.24	4.22	4.25	5.19
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.94 3/4-2.95 3/4	2.94 1/4-2.94 3/4	2.86 3/4-2.87 3/4	2.92 1/2-2.93	2.89 3/4-2.92 3/4	4.20 1/2
PACIFIC NORTHWEST	3.27 3/4	3.27 1/2	3.26 1/4	3.14 3/4	3.19	4.17 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.22-5.24	5.18-5.20	5.01-5.03	5.09-5.13	5.04-5.08	6.56-6.60
GULF R	4.88	4.83	4.67	4.75	4.70	6.33
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.27	N/Q	6.20	6.32	6.29	8.00
EAST COAST (CASH)	6.72	N/Q	6.65	6.77	6.69	8.25
GULF B	7.56 1/2-7.61 1/2	7.69 1/2-7.74 1/2	7.70 1/4-7.75 1/4	7.81 1/2-7.86 1/2	7.74-7.79	8.54-8.57
BARLEY NO.2						
DULUTH	2.10	2.10	2.10	2.10	2.15	2.55
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.68	2.77	2.77	2.76 1/2	2.78 3/4	3.27

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 08/21/97	WEEK ENDING 08/14/97	WEEK ENDING 08/22/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	23,682	28,477	33,377	248,073	294,857
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	1,662	3,240	101	16,874	3,047
FLAXSEED	0	0	0	0	0
CORN	33,229	19,897	19,755	1,710,600	2,166,131
SORGHUM	5,953	1,376	4,168	185,880	154,454
SOYBEANS	8,068	9,434	10,988	872,752	835,610
SUNFLOWER	0	4	0	19	7,829
TOTAL	72,594	62,428	68,389	3,034,198	3,461,934

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 21, 1997
- 1,000 BUSHELS -

CHICAGO				
GERMANY	655			
MISSISSIPPI R.				
CHINA MAIN	1,084	CHINA T	463	
COLOMBIA	109	COSTA RICA	216	
JAPAN	308	MEXICO	513	
NETHERLANDS	2,668	PORTUGAL	149	
THAILAND	1,157			
INTERIOR				
MEXICO	746			
TOTAL				8,068

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 21, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	385	0	0	0	0	385
SUBTOTAL	385	0	0	0	0	385
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,598	1,158	3,412	0	141	6,309
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	6,890	0	0	0	6,890
S. TEXAS	0	1,085	0	0	1,209	2,294
SUBTOTAL	1,598	9,133	3,412	0	1,350	15,493
PACIFIC						
COLUMBIA R.	1,087	529	0	5,323	0	6,939
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	965	0	0	0	965
SUBTOTAL	1,087	1,494	0	5,323	0	7,904
INTERIOR						
INTERIOR	94	163	28	0	0	285
SUBTOTAL	94	163	28	0	0	285
TOTAL	3,164	10,790	3,440	5,323	1,350	24,067
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 21, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
CANARY IS	385	0	0	0	0	0	385
SUBTOTAL	385	0	0	0	0	0	385
LAKES							
GERMANY	0	0	0	0	0	655	655
SUBTOTAL	0	0	0	0	0	655	655
GULF							
ALGERIA	0	2,097	0	0	0	0	2,097
ARMENIA	42	0	0	0	0	0	42
CAPE VERDE	0	246	78	0	0	0	324
CHINA MAIN	349	0	0	0	0	1,084	1,433
CHINA T	0	2,968	0	0	0	463	3,431
COLOMBIA	573	0	0	0	0	109	682
COSTA RICA	313	502	0	0	0	216	1,031
DOMINICN REP	875	628	0	0	0	0	1,503
EGYPT	3,091	0	0	0	0	0	3,091
GEORGIA	1,157	0	0	0	0	0	1,157
HONDURAS	571	0	0	0	0	0	571
ISRAEL	2,425	0	0	0	1,745	0	4,170
ITALY	404	0	0	0	0	0	404
JAPAN	0	7,036	0	0	3,206	308	10,550
JORDAN	1,837	0	0	0	0	0	1,837
KOREA REP	0	2,131	0	0	0	0	2,131
MALAYSIA	0	2,285	0	0	0	0	2,285
MEXICO	1,144	2,664	0	0	650	513	4,971
MOROCCO	1,157	1,240	0	0	0	0	2,397
NETHERLANDS	0	0	0	0	0	2,668	2,668
NIGERIA	1,555	0	0	0	0	0	1,555
NORTH KOREA	0	508	0	0	0	0	508
PORTUGAL	0	0	0	0	0	149	149
SYRIA	0	1,781	0	0	0	0	1,781
THAILAND	0	0	0	0	0	1,157	1,157
VENEZUELA	0	815	0	0	0	0	815
SUBTOTAL	15,493	24,901	78	0	5,601	6,667	52,740
PACIFIC							
CHINA T	1,273	2,315	0	0	0	0	3,588
IRAQ	965	0	0	0	0	0	965
JAPAN	0	3,732	0	1,656	352	0	5,740
KOREA REP	182	2,165	0	0	0	0	2,347
PAKISTAN	3,651	0	0	0	0	0	3,651
PHILIPPINES	323	0	0	0	0	0	323
YEMEN	1,510	0	0	0	0	0	1,510
SUBTOTAL	7,904	8,212	0	1,656	352	0	18,124
INTERIOR							
MEXICO	285	38	0	6	0	746	1,075
SUBTOTAL	285	38	0	6	0	746	1,075
TOTAL	24,067	33,151	78	1,662	5,953	8,068	72,979
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY AUGUST 25, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 08/13/97 ADD	660	Y. SOYBEANS	FROM CHICAGO	TO GERMANY
FOR CERTDATE 08/14/97 ADD	67	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/14/97 ADD	18	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/14/97 ADD	285	HRW WHEAT	FROM S. TEXAS	TO ISRAEL
FOR CERTDATE 08/14/97 ADD	347	HRW WHEAT	FROM S. TEXAS	TO ISRAEL

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/21/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	655	655
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	655	655
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	6,309	24,901	78	0	352	6,667	38,307
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	6,890	0	0	0	2,187	0	9,077
S. TEXAS	2,294	0	0	0	3,062	0	5,356
SUBTOTAL	15,493	24,901	78	0	5,601	6,667	52,740
PACIFIC							
COLUMBIA R.	6,939	4,131	0	1,656	0	0	12,726
PUGET SOUND	0	4,081	0	0	352	0	4,433
CALIFORNIA	965	0	0	0	0	0	965
SUBTOTAL	7,904	8,212	0	1,656	352	0	18,124
INTERIOR							
INTERIOR	285	38	0	6	0	746	1,075
SUBTOTAL	285	38	0	6	0	746	1,075
TOTALS	23,682	33,151	78	1,662	5,953	8,068	72,594

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 08/23/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	342	11	62	0	414
Miss. /25	460	5	90	14	569
Miss. /26	572	20	108	16	716
Miss. /27	464	26	91	14	595
Ill. /8	81	11	38	2	130
Ohio /52	9	8	3	47	66
Ark. /1	0	34	0	0	34

Week Ending 08/24/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	158	11	76	0	244
Miss. /25	271	21	136	8	436
Miss. /26	304	29	146	3	482
Miss. /27	304	22	145	8	479
Ill. /8	23	8	20	0	51
Ohio /52	0	6	2	20	27
Ark. /1	0	45	0	0	45

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

1997	18622	1493	4570	2229	26914
1996	23292	1506	4672	2755	32225

Totals May Not Add Due to Rounding

Price Support Loan Activity Reported as of July 29, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.3	20.4	11.4	28.7	1.5	
Redeemed	153.3	626.7	14.1	7.9	21.0	1.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	41.0	343.6	6.3	3.5	7.7	0.4	
1997 Crop							
Put Under Loan	45.3	0.1	0.2	0.1	0.3	0.1	
Redeemed	0.2	0.0	0.0	0.0	0.0	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	45.1	0.1	0.2	0.1	0.3	0.1	
Tot 9-Mo Outstand	86.1	343.7	6.5	3.6	8.0	0.5	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,468.7	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	5.6	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,140.7	669.9
Redeemed	154.8	2,933.1	36.7	64.0		878.9	372.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	41.1	406.4	2.9	4.9		261.8	297.9
Tot 9-Mo Outstand	41.1	412.0	2.9	4.9	0.1	261.8	297.9

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,085	459	22	96	5		
Redeemed	1,181	262	14	54	4		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	904	197	8	42	1		
Tot 9-Mo Outstand	904	197	8	42	1	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Minor modifications have not quite been incorporated; and this national summary have been slightly adjusted to include the most accurate information available.

FSA-EPAS-8/5/97

Price Support Loan Activity Reported as of August 12, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	163.1	697.5	15.4	8.6	22.9	1.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	31.2	272.7	5.0	2.8	5.8	0.3	
1997 Crop							
Put Under Loan	60.2	0.4	0.4	0.2	0.4	0.2	
Redeemed	1.4	0.0	0.0	0.0	0.0	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	58.8	0.4	0.4	0.2	0.4	0.2	
Tot 9-Mo Outstand	90.0	273.1	5.4	3.0	6.2	0.5	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,473.9	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.4	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.0	39.6	68.9		1,140.7	669.9
Redeemed	166.2	3,052.9	36.9	65.8		923.9	372.7
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	29.7	286.1	2.7	3.1		216.8	297.2
Tot 9-Mo Outstand	29.7	286.5	2.7	3.1	0.1	216.8	297.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,085	459	22	96	5		
Redeemed	1,354	317	14	61	5		
Acquired by CCC	4	0	0	0	0		
9-Mo Outstanding	727	142	8	35	0		
Tot 9-Mo Outstand	727	142	8	35	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending August 26, were mixed. Soybean Meal prices were mixed, 11.50 lower to 23.00 higher, mostly 4.00 to 10.50 lower. Cottonseed Meal was mixed, 2.50 lower to 6.50 higher. Whole Cottonseed was mixed, 12.00 lower to 5.00 higher, mostly 2.00 to 5.00 higher. Canola Meal was 6.60 to 18.60 higher. Linseed Meal was 5.00 lower while Sunflower Meal prices were steady. Crude Oil prices were steady to 50 points higher. Meat and Bone Meal was mixed, mostly steady. Blood Meal was fully steady. Feather Meal prices were mixed, 20.00 lower to 20.00 higher. Fish Meal was steady to 10.00 lower. Yellow Corn Hominy was steady to 5.00 higher. Corn Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was mixed, 5.00 higher to 10.00 lower, mostly steady to 5.00 higher. Distillers Dried Grain was steady to 4.00 lower. Brewers Dried Grain prices were steady to 4.00 higher. Wheat Middlings were 2.00 to 12.00 higher, mostly 4.00 to 8.00 higher. Demand continued seasonally light.

OILSEEDS:

On Tuesday, August 26, the September Soybean Meal futures closed the week 8.60 higher at 244.00. The September Soybean Oil closed 23 points higher at 22.45. Offers of Soybean Meal 48 Pct Protein in Central Illinois 8.50 to 11.50 lower from 265.00-274.00; Kansas City was 4.00 to 6.70 lower from 269.50-276.50; St. Louis was 19.00 to 23.00 higher from 293.00-304.00; Minneapolis was 10.40 lower from 253.40-256.40; Memphis was 1.70 to 4.70 higher from 274.90-289.90; Portland was 1.40 to 2.30 lower from 289.00-294.00; Santa Fe delivered California points were 1.40 to 5.30 lower from 294.00-297.; Southern Pacific delivered California points were 4.30 to 5.30 lower from 294.00-295.00. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 2.00 lower from 204.00-205.00; delivered Los Angeles was mostly steady from 220.00-222.00; Kansas City was 6.50 higher from 201.50-203.50; Memphis was 5.00 higher at 180.00; Lubbock was 2.50 lower at 170.00; St. Louis was steady to 5.00 higher from 190.00-208.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 2.00 to 3.00 higher from 200.00-204.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 4.00 to 5.00 higher from 215.00-219.00. Whole cottonseed offers FOB the San Joaquin Valley were 8.00 to 12.00 lower from 176.00-178.00. Whole cottonseed in Memphis was 5.00 higher at 180.00.Cottonseed Hulls in Memphis were steady to 10.00 higher at 45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 6.60 to 15.60 higher from 172.00-191.00. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 9.60 to 18.60 higher from 187.00-206.00.Higher soybean meal futures were supportive to cash canola meal offers.Linseed Meal was 5.00 lower at 130.00 for August and September.Sunflower Meal was steady at 85.00 for August and September. The Soybean Oil was 23 to 28 points higher from 22.00-22.45 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound.Sunflower Oil 30 to 50 points higher from 22.45-23.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 50 cents higher to 50 cents lower from 257.50-262.00; FOB Texas Panhandle was not established; Minneapolis was steady from 260.00-275.00; Portland FOB production points were steady to 5.00 lower from 280.00-285.00; FOB the feed mills were 5.00 lower at 285.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was 1.00 to 7.00 higher from 282.00-283.00. Blood Meal was fully steady with the Central U.S. and Texas Panhandle both at 565.00. Blood Meal delivered Los Angeles and Fresno was steady at 605.00. Feather Meal in Minneapolis was 2.00 to 15.00 higher from 350.00-382.00; Kansas Ciy was 10.00 lower from 350.00-355.00; Arkansas was steady to 20.00 lower at 365.00; 85 pct protein FOB San Joaquin Valley suppliers was 20.00 higher at 395.00; 375.00, 80 pct protein was 10.00 higher at 350.00. Menhaden Fish Meal was steady to 5.00 lower at the Gulf from 480.00-490.00; fishing was good on the East Coast and there were limited trades steady to 10.00 lower from 490.00-510.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 higher in Central Illinois from 87.00-90.00; Kansas City was steady to 5.00 higher at 95.00; St. Louis was 2.00 to 3.00 higher from 98.00-100.00; rail delivered California points was steady from 137.00-138.00, September offers were 130.00. Corn Gluten Feed was steady to 2.00 higher in Central Illinois from 70.00-85.00; Kansas City was 2.00 to 5.00 higher from 90.00-92.00; St. Louis was steady from 85.00-88.00; Memphis was 3.00 higher at 86.00. Corn Gluten Meal, 60 Pct protein was 5.00 to 10.00 lower in Kansas City from 340.00-345.00; Central Illinois was steady from 340.00-350.00; Memphis was 5.00 higher at 355.00; St. Louis was 5.00 higher at 355.00. Distillers Dried Grain prices were steady in Central Illinois at 120.00; Chicago was 1.00 to 4.00 lower from 127.00-130.00; Lawrenceburg was not quoted; rail delivered California points ranged 150.00-160.00. Brewers Dried Grain prices were steady in St. Louis at 108.00 and 4.00 higher in Columbus at 120.00.

WHEAT MILLFEEDS:

Wheat Middlings were 6.00 to 8.00 higher in Kansas City from 69.00-72.00, St. Louis was 11.00 to 12.00 higher at 80.00; Buffalo was 2.00 to 4.00 higher from 75.00-77.00; Memphis was 8.00 higher at 94.00; Minneapolis was 3.00 to 4.00 higher from 66.00-67.00. Offers for wheat millrun in the Pacific Northwest for September delivery were not well tested, but were indicated from 80.00-83.00 FOB the flour mill loaded truck. Offers for October through November FOB the flour mill were not well tested. Millrun truck delivered from the feedmill to the dairy was offered at 95.00. Flour mills were generally running six days per week. Wheat Millrun for truck delivery FOB the San Francisco Bay area mill door was 2.00 higher from 92.00-94.00; FOB Los Angeles mill door was steady from 91.00-92.00.

OTHERS:

Prices on Sugarcane Molasses were mostly steady with the exception of Los Angeles and Stockton which were steady to 5.00 lower. Molasses supplies were moderate and demand was light. Domestic molasses usage was light to moderate. Molasses prices were supported by increased demand for liquid and formula feeds in dry areas of the Midwest and Southwestern U.S. and continued good dairy demand in the upper midwest. Imported molasses and slow seasonal demand continued to pressure the molasses market. Rice by-products were uneven, Bran was mostly steady to 5.00 lower; Millfeed was steady to 3.00 higher. Alfalfa Meal was steady to 4.00 higher, mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 26 1997	Aug 19 1997	Aug 27 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	258.50	269.50	260.50
Kansas City	262.00	267.35	258.60
Memphis	272.40	268.20	266.50
Minneapolis	245.50	255.90	256.90
St. Louis	284.50	263.50	259.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	279.50	288.50	280.50
Decatur	269.50	278.50	270.50
Kansas City	273.00	278.35	268.60
Memphis	282.40	279.20	274.50
Minneapolis	254.50	264.90	265.90
Portland	291.50	293.40	290.40
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	170.00	172.50	192.50
Kansas City	202.25	195.75	214.00
Memphis	180.00	175.00	193.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	130.00	135.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	85.00	130.00
SOYBEAN OIL			
Central IL	22.23	21.97	24.40
CORN OIL			
Midwest	25.25	25.25	24.13
SUNFLOWER OIL			
Minneapolis	22.73	22.33	25.23

FEEDSTUFFS AND MARKETS	Aug 26 1997	Aug 19 1997	Aug 27 1996
MEAT AND BONE MEAL			
Central U.S.	259.75	259.75	252.50
Minneapolis	267.50	267.50	261.25
Portland	282.50	285.00	265.00
Texas Panhandle	NA	260.00	252.50
St. Louis	282.50	278.50	276.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	500.00	505.00	457.50
Gulf Coast	485.00	487.50	460.00
ANIMAL FAT			
Central U.S.	10.63	11.00	NA
Minneapolis	12.50	12.75	21.75
FEATHER MEAL			
Arkansas Pts.	365.00	375.00	293.75
Minneapolis	366.00	357.50	293.50
CORN GLUTEN FEED			
Illinois Pts	77.50	76.50	114.00
Kansas City	91.00	87.50	120.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	345.00	345.00	302.50
Kansas City	342.50	350.00	305.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	120.00	149.00
Lawrenceburg	NA	NA	NA
BREWER'S DRIED GRAINS			
Columbus	120.00	116.00	150.00
St. Louis	108.00	108.00	145.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Aug 26 1997	Aug 19 1997	Aug 27 1996
WHEAT BRAN			
Kansas City	70.50	63.50	119.50
Minneapolis	76.00	73.00	125.50
WHEAT MILLRUN			
Portland	80.00	NA	124.00
WHEAT MIDDLINGS			
Buffalo	76.00	73.00	108.00
Kansas City	70.50	63.50	119.50
Memphis	94.00	86.00	141.00
Minneapolis	66.50	63.00	118.50
St Louis	80.00	68.50	121.50
RICE BRAN, F.O.B. MILLS			
Arkansas	70.00	72.50	100.00
California	75.50	80.50	107.50
SOUTHWEST			
Louisiana	48.50	49.50	87.50
Texas	58.00	57.50	92.00
HOMINY FEED			
Illinois Pts	88.50	87.50	135.50
Kansas City	95.00	92.50	150.00
St. Louis	99.00	96.50	142.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	140.00	138.00	134.50
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	158.00	158.00	135.00
Alfalfa Cent	123.00	121.00	116.50
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.50	119.50	123.50
Portland	143.50	143.50	151.00
Toledo	150.00	150.00	130.00
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	80.00	82.50	98.00
New Orleans	57.50	57.50	77.50
CORN, NO 2 YELLOW			
Illinois Pts	95.26	94.63	148.11
Kansas City	91.60	92.13	171.41
Omaha	87.85	88.20	171.41
BARLEY, NO. 2			
Duluth	87.51	87.51	106.26
Portland	115.43	109.59	136.26
OATS, NO.2 HEAVY			
Toledo	112.66	115.00	150.00
Minneapolis	111.41	110.63	145.00
SORGHUM NO. 2			
Ft. Worth	82.00	82.00	140.00
Kansas City	84.20	85.10	126.40
TEXAS:			
High Plains	86.00	NA	129.00

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

CROP PRODUCTION

Corn production is forecast at 9.28 billion bushels, virtually unchanged from last year but up 26 percent from 1995. Based on August 1 conditions, yields are expected to average 125.3 bushels per acre, down 1.8 bushels from a year ago. Acreage for harvest is estimated at 74.0 million acres, up 1 percent from 1996.

All cotton production is forecast at 17.8 million bales, down 6 percent from 1996. Yield is expected to average 637 pounds per acre, down 70 pounds from last year. Producers planted 13.9 million acres this year, 5 percent less than one year ago. Harvested acreage is estimated at 13.4 million acres, up 4 percent due to the large abandonment in Texas last year. Alabama's abandoned acreage is estimated at 100,000 acres, due to early season heavy rainfall and the effects of hurricane Danny in late July. Cool temperatures in May and June throughout most of the cotton belt, delayed development of the crop. The dryland crop in the Plains of Texas had ample moisture throughout the season, and development is ahead of average.

Soybean production is forecast at a record 2.74 billion bushels, up 15 percent from 1996 and 9 percent above the 1994 record year. Yield is forecast at 39.3 bushels per acre, 1.7 bushels above last year, but 2.1 bushels below the record yield in 1994. Area for harvest is estimated at 69.8 million acres.

All wheat production is placed at 2.53 billion bushels, up 4 percent from the last forecast and 11 percent more than in 1996. The U.S. yield is now forecast at 39.9 bushels per acre. This is up 1.6 bushels per acre from last month to a new record high. The final winter wheat production forecast is 1.86 billion bushels, up 4 percent from last month and 26 percent higher than 1996. The U.S. yield is forecast at a record high 44.6 bushels per acre. This is up 1.8 bushels from July 1. Grain area was not changed from last month.

Hard Red Winter wheat production is up 5 percent from July due to higher yields in Kansas, Oklahoma and Nebraska. The Kansas yield is a new record high as is the Kansas production. Soft Red Winter, at 470 million bushels, is also up from a month ago and is the most since 1990. Illinois and Missouri growers have harvested record high yields. The Ohio average equals the current record. Michigan's yield is also a new record. White Winter production is up from last month due to improved yield prospects in all three Pacific Northwest States.

Durum wheat production is forecast at 90.2 million bushels, up 11 percent from last month, but still well below last year. August 1 conditions in the northern Durum states have increased yield expectations in the Dakotas and Montana. The U.S.yield is now forecast at 28.1 bushels per acre, up 2.9 bushels per acre from July 1.

Other spring wheat production is forecast at 585 million bushels, up 3 percent from a month ago. Based on August 1 conditions, the U.S. yield is forecast at 31.3 bushels per acre. This is 0.9 bushels per acre better than July 1. There were no area changes. Hard Red Spring production is up 3 percent from July at 528 million bushels. White Spring production is up 1 percent.

Crop Summary: Area Planted and Harvested, United States, 1996 and Forecasted August 1, 1997
(Domestic Units)

Crop	Area Planted		Area Harvested 1/	
	1996	1997	1996	1997
	1,000 Acres			
Corn	79,487	80,227	73,147	74,049
Sorghum	13,188	10,268	11,901	9,512
Oats	4,661	5,264	2,687	3,222
Barley	7,174	6,769	6,787	6,397
All Wheat	75,639	70,767	62,850	63,495
Winter	51,983	48,342	39,709	41,583
Durum	3,620	3,270	3,546	3,208
Other Spring	20,036	19,155	19,595	18,704
Rice	2,819.0	3,065.0	2,799.0	3,037.0
Soybeans	64,205	70,850	63,409	69,816
Cottonseed				
All Hay			61,029	60,807
Alfalfa			24,291	23,556
All Other			36,738	37,251
Dry Edible Beans	1,813.0	1,913.6	1,717.7	1,750.1
Hops			44.2	44.0

1/ Harvested for principal use of each crop, ie., grain, beans, nuts, etc.

Crop Summary: Area Planted and Harvested, United States, 1996-97
(Domestic Units)

Crop	Area Planted		Area Harvested	
	1996	1997 1/	1996	1997 1/
	1,000 Acres			
Rye	1,467	1,443	347	359
Sunflower	2,556	2,920	2,499	2,807
Flaxseed	96	152	92	146

1/ Estimates for current year carried forward from an earlier forecast.

Crop Summary: Yield per Acre and Production, United States, 1996 and Forecasted August 1, 1997 (Domestic Units)

Crop and Unit		Yield per Acre: 1996	Yield per Acre: 1997	Production: 1996	Production: Jul 1, 1997	Production: Aug 1, 1997
				1,000		
Corn for Grain	Bu	127.1	125.3	9,293,435		9,275,870
Sorghum for Grain	"	67.5	66.2	802,974		629,299
Oats	"	57.8	58.1	155,225	182,672	187,127
Barley	"	58.5	59.4	396,851	371,778	380,015
All Wheat	"	36.3	39.9	2,281,763	2,430,746	2,530,534
Winter	"	37.2	44.6	1,478,048	1,780,554	1,855,474
Durum	"	32.7	28.1	115,840	80,927	90,155
Other Spring	"	35.1	31.3	687,875	569,265	584,905
Rice 1/	Cwt	6,121	5,994	171,321		182,034
Soybeans for Beans	Bu	37.6	39.3	2,382,364		2,744,451
Cottonseed	Ton			7,143.5		
All Hay	"	2.45	2.53	149,457		153,886
Alfalfa	"	3.27	3.30	79,377		77,817
All Other	"	1.91	2.04	70,080		76,069
Dry Edible Beans 1/	Cwt	1,592	1,666	27,354		29,163
Hops	Lb	1,698	1,680	74,970.5		73,838.0

1/ Yield in pounds.
2/ 1996 revised.

Crop Summary: Area Planted and Harvested, United States, 1996 and Forecasted August 1, 1997 (Metric Units)

Crop	Area Planted: 1996	Area Planted: 1997	Area Harvested 1/: 1996	Area Harvested 1/: 1997
	Hectares			
Corn	32,167,590	32,467,060	29,601,860	29,966,890
Sorghum	5,337,050	4,155,360	4,816,220	3,849,410
Oats	1,886,260	2,130,290	1,087,400	1,303,910
Barley	2,903,250	2,739,350	2,746,630	2,588,800
All Wheat	30,610,350	28,638,700	25,434,770	25,695,790
Winter	21,037,000	19,563,520	16,069,840	16,828,220
Durum	1,464,980	1,323,340	1,435,030	1,298,250
Other Spring	8,108,370	7,751,840	7,929,900	7,569,320
Rice	1,140,820	1,240,370	1,132,730	1,229,040
Soybeans	25,983,120	28,672,290	25,660,990	28,253,840
Cottonseed				
All Hay			24,697,830	24,607,980
Alfalfa			9,830,320	9,532,880
All Other			14,867,500	15,075,110
Dry Edible Beans	733,700	774,410	695,140	708,250
Hops			17,870	17,790

1/ Harvested for principal use of each crop, ie., grain, beans, nuts, etc.

Crop Summary: Area Planted and Harvested, United States, 1996-97 (Metric Units)

Crop	Area Planted: 1996	Area Planted: 1997 1/	Area Harvested: 1996	Area Harvested: 1997 1/
	Hectares			
Rye	593,680	583,970	140,430	145,280
Sunflower	1,034,390	1,181,690	1,011,320	1,135,960
Flaxseed	38,850	61,510	37,230	59,080

1/ Estimates for current year carried forward from an earlier forecast.

Crop Summary: Yield per Hectare and Production, United States, 1996 and Forecasted August 1, 1997 (Metric Units)

Crop	Yield per Hectare: 1996	Yield per Hectare: 1997	Production: 1996	Production: Jul 1, 1997	Production: Aug 1, 1997
			Metric Tons		
Corn for Grain	7.97	7.86	236,064,120		235,617,950
Sorghum for Grain	4.23	4.15	20,396,480		15,984,930
Oats	2.07	2.08	2,253,080	2,651,480	2,716,140
Barley	3.15	3.20	8,640,410	8,094,510	8,273,850
All Wheat	2.44	2.68	62,099,410	66,154,060	68,869,860
Winter	2.50	3.00	40,225,870	48,458,740	50,497,730
Durum	2.20	1.89	3,152,650	2,202,470	2,453,620
Other Spring	2.36	2.10	18,720,890	15,492,850	15,918,510
Rice	6.86	6.72	7,770,990		8,256,920

Soybeans for Beans	2.53	2.64	64,837,320	74,691,720
Cottonseed			6,480,470	
All Hay	5.49	5.67	135,585,110	139,603,030
Alfalfa	7.33	7.41	72,009,600	70,594,390
All Other	4.28	4.58	63,575,510	69,008,640
Dry Edible Beans	1.78	1.87	1,240,760	1,322,810
Hops	1.90	1.88	34,010	33,490

1/ 1996 revised.

Selected Crops: Area Planted by State, 1997, and United States, 1995-97

State	Upland Cotton	Peanuts	Sugarbeets	Dry Edible Beans
		1,000 Acres		
US	*13,655.0	*1,418.0	*1,464.8	*1,913.6
Year		United States		
1995	16,716.8	1,537.5	1,444.6	2,069.3
1996	14,375.5	1,401.5	1,368.4	1,813.0
1997	13,655.0	1,418.0	1,464.8	1,913.6

* Updated from "Acreage" released June 30, 1997.

Wheat: Production by Class, United States, 1995-1996 and Forecasted August 1, 1997 1/

Year	Winter			Spring			Total
	Hard Red	Soft Red	White	Hard Red	Durum	White	
	1,000 Bushels						
1995	825,042	455,568	264,043	475,046	102,280	60,612	2,182,591
1996	762,402	422,019	293,627	626,753	115,840	61,122	2,281,763
1997	1,112,228	469,624	273,622	527,665	90,155	57,240	2,530,534

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.

Rice: Area Harvested, Yield, and Production by State and United States, 1995-96 and Forecasted August 1, 1997

State	Area Harvested		Yield		Production		
	1996	1997	1996	1997	1995	1996	1997
	1,000 Acres		Pounds		1,000 Cwt		
AR	1,170	1,337	6,150	5,850	73,020	71,945	78,215
CA	500	513	7,490	8,200	35,352	37,459	42,066
LA	533	565	4,870	4,800	26,209	25,977	27,120
MS	208	268	6,000	5,500	15,552	12,480	14,740
MO	90	95	5,550	5,400	5,936	4,995	5,130
TX	298	259	6,200	5,700	17,802	18,465	14,763
US	2,799	3,037	6,121	5,994	173,871	171,321	182,034

Rice: Production by Class, United States, 1995-96 and Forecasted August 1, 1997

Year	Long Grain	Medium Grain	Short Grain	All
	1,000 Cwt			
1995	121,730	51,241	900	173,871
1996	113,462	56,790	1,069	171,321
1997 1/	127,275	53,198	1,561	182,034

1/ Indicated August 1, 1997, rice class estimates are based on a five-year average of class percentages. The class percentages are adjusted as data become available through the growing season.

Cottonseed: Production, United States, 1995-96 and Forecasted August 1, 1997

State	Production		
	1995	1996	1997 1/
	1,000 Tons		
US	6,848.7	7,186.4	6,793.8

1/ Based on a 3-year average lint-seed ratio.

Dry Edible Beans: Area Planted by Commercial Class, State, and United States, 1996 and Forecasted August 1, 1997

Class and State	1996	1997	Class and State	1996	1997
	1,000 Acres			1,000 Acres	
Large Lima - CA	21.0	27.0	Light Red		
			Kidney		
Baby Lima - CA	24.0	31.0	CA	10.0	10.0
			CO	8.7	12.2
Navy			ID	0.9	1.4
CO		0.2	MI	12.0	14.0
ID	7.3	4.3	MN	8.0	10.0
MI	210.0	155.0	NE	10.0	18.0
MN	46.0	72.0	NY	16.5	20.0
NE	5.0	5.0	WA		1.1
NM	5.0	5.0	Total	66.1	86.7
ND	135.0	175.0			
OR	1.8	1.7	Dark Red		
WA		1.1	Kidney		
WY	4.0	3.0	CA	5.0	5.0
Total	414.1	422.3	ID	0.5	0.5
			MI	11.0	8.0
Great Northern			MN	32.0	31.0
CO	1.3	0.3	NY	3.5	4.0
ID	7.8	6.8	ND	3.0	3.0
KS	2.5	1.5	WI	8.3	8.6
MN	1.0	2.0	Total	63.3	60.1
NE	100.0	97.0			
WA	2.2	0.4	Pink		
WY	5.0	5.0	CA	8.0	5.0
Total	119.8	113.0	ID	7.5	16.3
			MN	5.0	9.0
Small White			NM	0.3	
ID	3.1	3.3	ND	7.0	7.0
OR	0.5	1.4	WA	3.1	3.7
WA	2.0	3.5	Total	30.9	41.0
Total	5.6	8.2			
			Small Red		
Pinto			ID	12.7	23.5
CO	134.7	124.2	MI	3.0	8.0
ID	45.9	46.0	WA	5.0	12.0
KS	22.5	24.0	Total	20.7	43.5
MI	9.0	12.0			
MN	30.0	44.0	Cranberry		
MT	10.5	12.2	CA	3.0	4.0
NE	88.0	67.0	ID	1.4	2.6
NM	6.7	7.0	MI	27.0	30.0
ND	413.0	411.0	MN	2.0	3.0
OR	2.2	2.1	Total	33.4	39.6
TX	1.0	1.5			
UT	5.0	5.8			
WA	14.2	10.0			
WY	27.0	28.0			
Total	809.7	794.8			

Dry Edible Beans: Area Planted, by Commercial Class, State, and United States, 1996 and Forecasted August 1, 1997 (continued)

Class and State	1996	1997	Class and State	1996	1997
	1,000 Acres			1,000 Acres	
Black			Other		
CA	1.0		CA	7.0	7.0
CO		2.0	CO	0.3	1.1
ID	1.1	2.2	ID	0.7	1.2
MI	60.0	84.0	KS	3.0	3.5
MN	4.0	6.0	MI	8.0	9.0
NE	1.0	2.0	MN	2.0	3.0
NY	7.0	11.0	NE	1.0	1.0
ND	15.0	30.0	NY	3.0	5.0
WA		1.1	ND	7.0	4.0
Total	89.1	138.3	OR	1.7	2.2
			TX	3.8	0.5
Blackeye			WA	1.9	0.2
CA	24.0	30.0	WY	1.0	1.0
TX	8.2	13.0	Total	40.4	38.7
Total	32.2	43.0			
			US	1,813.0	1,913.6
Garbanzo					
CA	25.0	11.0			
ID	6.1	6.9			
OR	3.0	3.6			
WA	8.6	4.9			
Total	42.7	26.4			

Dry Edible Beans: Area Harvested, Yield, and Production by State and United States, 1995-96 and Forecasted August 1, 1997 1/

State	Area Harvested		Yield		Production		
	1996	1997	1996	1997	1995	1996	1997
	--- 1,000 Acres --		---- Pounds ---		--------- 1,000 Cwt --------		
CA	123.0	125.0	1,900	2,000	2,740	2,337	2,500
CO	125.0	125.0	1,800	2,000	2,558	2,250	2,500
ID	93.0	113.0	2,050	2,100	2,160	1,907	2,373
KS	24.0	26.0	1,850	1,750	481	444	455
MI	320.0	310.0	1,450	1,800	6,930	4,640	5,580
MN	120.0	165.0	1,500	1,350	2,055	1,800	2,228
MT	10.3	11.7	2,280	2,200	205	235	257
NE	195.0	180.0	1,900	2,000	3,588	3,705	3,600
NM	12.0	12.0	2,200	2,200	251	264	264
NY	29.0	39.5	1,300	1,600	538	377	632
ND	570.0	530.0	1,320	1,250	7,182	7,524	6,625
OR	8.8	10.9	1,800	1,900	208	158	207
TX	10.0	14.0	840	1,250	225	84	175
UT	.6	5.6	1,600	500	32	10	28
WA	35.0	38.0	2,030	2,050	902	710	779
WI	8.0	8.4	1,800	2,000	117	144	168
WY	34.0	36.0	2,250	2,200	640	765	792
US	1,717.7	1,750.1	1,592	1,666	30,812	27,354	29,163

1/ Excludes beans grown for garden seed.

All Hay: Area Harvested, Yield, and Production by State and United States, 1995-96 and Forecasted August 1, 1997

State	Area Harvested		Yield		Production		
	1996	1997	1996	1997	1995	1996	1997
	1,000 Acres		--- Tons ---		------ 1,000 Tons -------		
AL	730	750	2.40	2.40	1,512	1,752	1,800
AZ	179	215	7.53	7.27	1,392	1,347	1,563
AR	1,150	1,175	2.01	2.21	2,011	2,310	2,593
CA	1,450	1,490	5.52	5.57	8,341	8,008	8,298
CO	1,440	1,480	2.82	2.98	3,978	4,054	4,415
CT	80	65	2.03	1.65	142	162	107
DE	15	15	4.27	3.27	31	64	49
FL	240	230	2.60	3.00	575	624	690
GA	600	600	2.80	3.50	1,500	1,680	2,100
ID	1,280	1,320	3.72	3.80	5,080	4,760	5,016
IL	1,000	1,020	3.04	3.06	3,598	3,040	3,126
IN	725	750	2.79	3.10	2,400	2,020	2,323
IA	1,700	1,700	3.13	3.08	5,665	5,320	5,240
KS	2,500	2,600	2.80	2.45	6,555	7,010	6,380
KY	2,400	2,400	2.38	2.29	5,790	5,700	5,490
LA	310	330	2.70	2.70	744	837	891
ME	185	158	1.82	1.81	419	336	286
MD	220	220	3.17	2.42	552	698	532
MA	95	105	2.00	1.80	192	190	189
MI	1,300	1,250	3.22	2.99	5,025	4,190	3,740
MN	2,225	2,450	2.70	2.95	6,943	5,998	7,230
MS	800	750	2.50	2.40	1,668	2,000	1,800
MO	3,680	3,480	1.88	2.05	6,818	6,920	7,146
MT	2,600	2,600	1.89	2.21	5,360	4,920	5,735
NE	3,250	3,150	2.29	2.08	7,200	7,445	6,538
NV	490	490	3.07	3.07	1,505	1,505	1,505
NH	67	55	1.75	1.62	137	117	89
NJ	120	120	2.24	2.00	285	269	240
NM	355	375	4.44	4.47	1,515	1,577	1,675
NY	1,510	1,500	2.30	2.33	3,448	3,468	3,488
NC	540	530	2.12	2.22	1,286	1,145	1,178
ND	2,900	2,400	1.66	1.16	5,095	4,825	2,790
OH	1,200	1,250	2.83	3.04	4,035	3,400	3,795
OK	2,690	2,620	1.88	1.90	4,174	5,045	4,972
OR	1,070	1,080	3.03	3.23	3,300	3,244	3,492
PA	1,880	1,950	2.44	1.92	4,409	4,585	3,745
RI	8	9	2.63	2.00	14	21	18
SC	280	300	2.00	2.80	720	560	840
SD	4,300	4,100	1.91	1.85	9,050	8,200	7,580
TN	1,790	1,690	2.13	2.23	3,920	3,811	3,770
TX	4,350	4,810	1.80	2.65	8,136	7,815	12,726
UT	705	700	3.57	3.76	2,644	2,516	2,630
VT	250	235	2.03	1.65	559	507	388
VA	1,280	1,250	2.34	1.90	2,571	2,998	2,380
WA	800	780	3.93	4.35	3,278	3,140	3,396
WV	570	570	1.87	1.95	1,056	1,066	1,110
WI	2,500	2,400	2.42	2.60	6,820	6,050	6,240
WY	1,220	1,290	1.81	1.99	2,718	2,208	2,562
US	61,029	60,807	2.45	2.53	154,166	149,457	153,886

Alfalfa and Alfalfa Mixtures: Area Harvested, Yield, and Production by State and United States, 1995-96 and Forecasted August 1, 1997

State	Area Harvested		Yield		Production		
	1996	1997	1996	1997	1995	1996	1997
	1,000 Acres		--- Tons ---		------ 1,000 Tons -------		
AZ	160	180	8.00	8.00	1,287	1,280	1,440
AR	25	25	2.40	2.50	63	60	63
CA	940	970	7.00	7.00	6,486	6,580	6,790
CO	860	860	3.50	3.80	3,060	3,010	3,268
CT	15	15	2.50	1.80	32	38	27
DE	7	7	4.60	3.80	15	32	27
ID	1,000	1,020	4.20	4.30	4,510	4,200	4,386
IL	600	600	3.60	3.60	2,480	2,160	2,160
IN	425	425	3.20	3.40	1,280	1,360	1,445
IA	1,200	1,250	3.60	3.40	4,860	4,320	4,250
KS	800	850	4.30	3.80	3,230	3,440	3,230
KY	300	300	3.60	2.90	1,170	1,080	870
ME	10	8	3.00	2.00	30	30	16
MD	60	60	4.70	3.00	237	282	180
MA	15	20	2.00	1.80	48	30	36
MI	950	900	3.60	3.30	4,305	3,420	2,970
MN	1,475	1,450	3.10	3.40	4,988	4,573	4,930
MO	480	480	2.75	2.70	1,260	1,320	1,296
MT	1,700	1,750	2.10	2.50	4,000	3,570	4,375
NE	1,400	1,300	3.60	3.25	4,860	5,040	4,225
NV	240	240	4.50	4.50	1,080	1,080	1,080
NH	12	10	1.95	1.70	27	23	17
NJ	25	20	3.50	3.00	105	88	60
NM	255	275	5.40	5.40	1,325	1,377	1,485
NY	640	610	2.70	2.80	1,690	1,728	1,708
NC	15	15	2.80	3.00	62	42	45
ND	1,700	1,300	1.85	1.30	3,080	3,145	1,690
OH	700	600	3.00	3.40	2,660	2,100	2,040
OK	390	390	3.50	3.60	1,444	1,365	1,404
OR	460	465	4.40	4.60	1,935	2,024	2,139
PA	750	820	3.10	2.50	2,262	2,325	2,050
RI	2	1	2.90	2.00	4	6	2
SD	2,500	2,300	2.20	2.20	6,500	5,500	5,060
TN	40	40	3.40	3.50	180	136	140
TX	150	110	4.50	4.60	576	675	506
UT	545	545	4.00	4.20	2,344	2,180	2,289
VT	65	60	2.10	1.80	200	137	108
VA	130	130	3.60	2.80	462	468	364
WA	490	480	4.70	5.20	2,550	2,303	2,496
WV	40	45	2.80	2.50	120	112	112
WI	2,100	2,000	2.50	2.70	5,980	5,250	5,400
WY	620	630	2.40	2.60	1,728	1,488	1,638
US	24,291	23,556	3.27	3.30	84,515	79,377	77,817

Production is up in five of the top six States, but is expected to be below or the same as last year in 24 of the 42 estimating States. Of the major producing States, North Dakota showed the largest decline from 1996, down 46 percent, followed by Nebraska, down 16 percent, and Michigan, down 13 percent. Harvested area in North Dakota is down 24 percent from a year ago, but yields have also been hurt by dry conditions, especially in the western part of tpplies. The coldest May on record in Michigan along with a dry June and July have combined to drop alfalfa hay yields to the lowest since 1988. The top two producing States, California and Wisconsin, were both up 3 percent from 1996. Warm, dry weather and adequate water for irrigation helped boost production in California, while above normal rainfall since early June in Wisconsin has resulted in higher yielding second and third crop hay.

All Other Hay:

The forecast for 1997 production is 76.1 million tons, 9 percent above the year earlier. If realized, this will be the largest other hay production on record. Record level hay prices and low hay stocks were the driving factors behind this increase. Average yields are also expected to set a new record at 2.04 tons per acre, up 0.13 tons from 1996. Harvested area is estimated at 37.3 million acres, up 1 percent from last year and the largest acreage since 1988. Texas showed the largest increase in other hay production, up 71 percent from 1996 to 12.2 million tons and a new State record. If realized, this will surpass the old record of 9.25 million tons in 1991 and 1992 by 32 percent. Texas farmers expect to harvest a half a million more acres than a year ago with forecasted yields up 0.90 tons per acre from 1996. Other major States showing increases were: Minnesota, up 61 percent; Ohio, up 35 percent; Georgia, up 25 percent; and Arkansas, up 12 percent. Declining production is expected in the Northern Plain States (Kansas, Nebraska, North and South Dakota), as well as Iowa, Oklahoma, New Mexico, Mississippi, and Tennessee. Declines were also common throughout the Northeast. Acreage is down in many of these States, but yield prospects have also been hurt by a cool, wet spring and the current dry conditions.

Hops:

Hop production in 1997 in Idaho, Oregon and Washington is forecast at 73.8 million pounds, down 2 percent from last year and 6 percent below 1995. If realized, this would be the lowest production since 1991's 69.2 million pounds. Acreage strung for harvest, at 43,951 acres, is down less than 1 percent from last year's 44,161 acres, while yields, at 1,68 Production" report will be released at 8:30 a.m. ET on September 12, 1997.

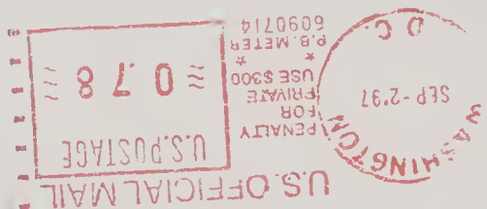
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HIGHLIGHTS:

Beginning fall harvest exploded grain and soybean bids in every direction this week. Wheat mixed, 2 cents higher to 2 cents lower except Minneapolis 13 cents lower. Corn 2 to 7 cents higher except Minneapolis contrary again at 7 cents lower. Sorghum mixed, 6 cents lower to 5 cents higher with the advances on the upper side of the quotes. Soybeans remain very volitable, extreme up and down changes from day to day as very tight current supplies competed with upcoming record crop: steady to 14 cents lower with Minneapolis down 23 cents. Gulf barge bids following the same kind of pattern. Improved export announcements highlighted this week's wheat trade. A very good winter wheat harvest already in the bins and supply channels. Spring wheat harvest underway and early yields fairly good with above average quality. Early fall freeze dipped down below the Canadian border this week but little damage expected. All kinds of estimates of corn crop production coming out this week, some higher and some lower. Rains and cooler weather in the Corn Belt beneficial to late planted crops and will help the ears and kernals fill out a little better. Harvest moving up into So. Kansas, Missouri and Tennessee line. All out harvest still about a month away but some elevators have a more favorable farmer basis for November than they do for current cash trade. A little foreign corn business this week but year to date export figures below a year ago. Soybean bids are about as wild as the March winds and in all directions from day to day and area to area. Twenty to thirty cents day to day higher and lower bids not uncommon. This caused by current tight supplies and record fall crop in the production estimates. There is a wide price spread between current and new crop bids with elevators and crushers making outrageous hour to hour changes. However, producers remain optimistic and are considering storage. Carryover stocks at a very low level and there are a lot of empty elevators and holding bins out there.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1/4 cent lower o 2 3/4 cents higher at 3.89 3/4-4.04 3/4 per bushel. Kansas City US No 2 soft red winter 2 1/4 cents lower at 3.56 3/4-3.84 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 2 to 1 cents higher at .77-3.78 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 13 14/ cennts lower at 4.45 1/4 per bushel. Portland US 1 soft white 2 cents lower at 4.12-4.14 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents higher at 2.90-3.00 per bushel. US No 2 truck yellow corn 2 cents higher at 2.58-2.60 per bushel. Omaha US No 2 truck yellow corn 1 to 4 cents higher at 2.49 To 2.52 per bushel. Chicago US No 2 yellow corn 6 cents lower to 9 1/2 cents higher at 2.64 3/4-2.80 1/ per bushel. Toledo US No 2 yellow corn 7 1/4 to 6 1//4 cents higher at 2.73-2.74 per bushel. Minneapolis US No 2 yellow corn 7 cents lower at 2.43 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 3 cents lower at 1.86 3/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 30 to 26 1/4 cents lower at 5.60-5.80.

SORGHUM:

US No 2 yellow truck, Kansas City 3 cents lower to 1 cent higher at 4.21-4.25 per cwt. Texas High Plains US No 2 yellow sorghum 6 cents lower to 5 cents higher at 4.19-4.45 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 14 1/2 higher to 5 1/2 cents lower at 7.33 1/2-7.63 1/2 per bushel. Kansas City US No 2 yellow truck soybean 2 cents lower to steady at 7.22-7.24 per bushel. Minneapolis yellow truck soybeans 23 1/2 cents lower at 6.50 1/2 per bushel. Decatur 44 percent soybean meal, 26.00 to 28.00 higher at 280.50-294.50 per ton. Decatur crude soybean oil steady to 5 points higher at 22.22-22.72 cents per pound. Sunflower crude oil steady to 45 points higher at 22.90-23.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

SEPTEMBER 03, 1997

DOLLARS PER BUSHEL

					SEPTEMBER 04, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.74 3/4	3.90	4.02 3/4	4.04 3/4	4.49
KANSAS CITY	3.81	3.95 3/4	4.05 1/2	4.06	4.58
MINNEAPOLIS N. SPRING	4.19	4.07 3/4	4.08 1/2	4.07 1/2	4.55 3/4
CORN					
CHICAGO	2.70	2.71 3/4	2.80 1/2	2.85	3.58 3/4
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	6.84	6.42	6.44 1/2	6.52 3/4	7.97 3/4
SOYBEAN OIL	SEP	OCT	DEC	--	SEP
	CENTS PER POUND				
CHICAGO	22.80	22.95	23.30	--	25.05
SOYBEAN MEAL					
CHICAGO	267.00	231.70	215.20	--	262.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/04/97	*LAST WEEK* 08/28/97	*YEAR AGO* 09/05/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.47	22.44	24.10
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.47	2.46	2.67
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	299.00	273.50	274.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.59	6.03	6.04
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.06	8.49	8.71
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.49	7.44	8.26
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.57	1.05	0.54

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1997 AND AUGUST 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	29-Aug-97	01-Sep-97	02-Sep-97	03-Sep-97	04-Sep-97	05-Sep-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.96 3/4-4.13 3/4	H	3.91 3/4-4.08 3/4	3.89 3/4-4.06 3/4	3.89 3/4-4.04 3/4	4.71 3/4-4.80 3/4
#1 HRW 13% PROT.	4.14 3/4-4.40 3/4		4.09 3/4-4.35 3/4	4.07 3/4-4.33 3/4	4.05 3/4-4.31 3/4	4.71 3/4-4.85 3/4
#2 SRW	3.65 3/4-3.93 3/4		3.60 3/4-3.88 3/4	2.58 3/4-3.86 3/4	3.56 3/4-3.84 3/4	4.48 3/4-4.68 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.30 3/4-4.34 3/4		4.23 1/2-4.26 1/2	4.21-4.25	4.17 3/4-4.22 3/4	4.92 3/4-4.93 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.89	O	3.84	3.81	3.80	4.56
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q		N/Q	N/Q	N/Q	4.72 1/2
TERMINAL	3.58 1/4-3.73 1/4		3.57 3/4-3.79	3.70-3.75	3.66 1/4	4.42 1/2-4.46 1/2
*TOLEDO (T)						
#2 SRW	3.62 1/4-3.64 1/4	L	3.61 3/4-3.63 3/4	3.58 3/4-3.59 3/4	3.55 3/4-3.56 3/4	4.33-4.42
#2 SW	3.50 1/4-3.57 1/4		3.49 3/4-3.56 3/4	3.46 3/4-3.52 3/4	3.43 3/4-3.49 3/4	4.06-4.12 1/2
ST. LOUIS (T)						
#2 SRW	3.75-3.76		3.79-3.80	3.80-3.81	3.77-3.78	4.51
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	I	4.52	4.47 3/4	4.45 1/4	4.69 1/4-4.74 1/4
#1 DNS 14% PROT.	4.51 1/2-4.64 1/2		4.44-4.52	4.44 3/4-4.52 3/4	4.45 1/4-4.50 1/4	4.74 1/4-4.76 1/4
#1 DNS 15% PROT.	4.64 1/2-4.69 1/2		4.52	4.47 3/4-4.52 3/4	4.47 1/4-4.50 1/4	5.24 1/4-5.39 1/4
#1 HAD (MILLING)	7.10	D	N/Q	N/Q	6.85	5.55
PORTLAND (R&T)						
#1 SWW	4.18-4.20		4.14-4.17	4.14-4.16	4.12-4.14	4.91-4.96
#1 HRW ORD. PROT.	4.30		4.28	4.24	4.22	5.18
#1 DNS 14% PROT.	4.96-5.03	A	4.94-5.00	4.89-4.95	4.86-4.92	5..20-5.25
RYE						
MINNEAPOLIS (R)						
#2	N/Q	Y	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	261.50-273.50		263.00-279.00	271.00-287.00	280.50-294.50	261.00-267.00
48% PROT.	273.50-285.50		277.00-291.00	286.00-299.00	291.50-306.50	271.00-277.00

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	29-Aug-97	01-Sep-97	02-Sep-97	03-Sep-97	04-Sep-97	05-Sep-96
CORN						
KANSAS CITY #2 Y (T)	2.56-2.58	H	2.60-2.62	2.60-2.62	2.58-2.60	3.85
OMAHA #2 Y (T)	2.47-2.48		2.49-2.52	2.51-2.54	2.49-2.52	3.55-3.90
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.67 3/4-2.77 3/4	O	2.67 1/4-2.80 3/4	2.66 3/4-2.80 1/4	2.64 3/4-2.78 1/4	3.44 3/4-3.62 1/4
#2 Y (15 DAYS)	2.70 3/4-2.79 3/4		2.67 1/4-2.82 3/4	2.66 3/4-2.82 1/4	2.64 3/4-2.80 1/4	3.54 3/4-3.74 3/4
*TOLEDO #2 Y (T)	2.67 3/4-2.68 3/4		2.71 1/2-2.72 1/2	2.72-2.73	2.73-2.74	3.56 3/4-3.79 1/4
ST. LOUIS #2 Y (T)	2.74-2.75	L	2.78-2.79	2.78-2.79	2.77-2.78	3.76-3.77
*MINN. #2 Y (R & T)	2.54 3/4		2.51 1/4	2.57 3/4	2.56 3/4	3.74 3/4
MEMPHIS #2 (T)	2.72-2.74		2.76-2.79	2.76-2.79	2.74	3.75-3.77
OATS						
*TOLEDO #2 W (T)	1.81 1/2	I	1.86 1/4	1.85 3/4	1.84 1/4	2.37
MINNEAPOLIS #2 (R)	1.84 1/2		1.71-1.79	1.70 3/4-1.79 3/4	1.68 3/4-1.77 3/4	2.21 1/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.70-2.75		2.70-2.75	2.70-2.75	N/Q	3.30-3.45
DULUTH #2 O/B FD (R)	2.15	D	2.25	2.25	2.25	2.60
PORTLAND #2 (R & T)	N/Q		2.68-2.71	2.68-2.73	2.68-2.78	3.00-3.08
SORGHUM						
KANSAS CITY #2 Y (T)	4.24		4.25-4.29	4.25-4.28	4.21-4.25	5.62
TEXAS HIGH PL #2 (R)	4.90-5.00	A	4.95-5.05	4.99-5.10	4.95-5.05	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.00 1/2		6.58 3/4	6.67	6.68 1/2	8.05 3/4-8.12 1/4
#1 Y (15 DAYS)	7.00 1/2-7.15 1/2		7.23 3/4	7.32	7.33 1/2	8.05 3/4-8.12 1/4
*TOLEDO #1 Y (T)	7.12 1/2-7.57 1/2		7.20 1/2-7.30 1/2	7.29-7.39	7.30 1/2-7.40 1/2	7.97 3/4-8.07 3/4
MINN. #1 Y (R & T)	6.78 1/2	Y	6.83 3/4	N/Q	N/Q	8.07 3/4
ILL. PROC. #1 Y (T)	6.75 1/2-7.15 1/2		6.88 3/4-7.38 3/4	7.02-7.42	7.33 1/2-7.63 1/2	8.20 3/4-8.30 3/4
OMAHA	6.71-7.11		6.84-7.09	6.87-7.07	6.88-6.99	7.96-8.00
MEMPHIS #1 Y (T)	7.31-7.46		7.34-7.56	7.42-7.64	7.64	8.24
KANSAS CITY #1 Y (T)	7.26		7.19-7.24	7.25-7.27	7.22-7.24	8.16

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 03, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.78	--	7.27	--	3.66	--
OHIO VALLEY	2.76	--	7.17-7.37	--	3.70-3.73	--
CENT. BLUEGRASS	2.70-2.86	--	--	--	3.10-3.41	--
TENNESSEE						
WESTERN	2.57-2.64	4.25	6.46-7.15	--	3.52-3.64	--
MIDDLE	2.57-2.81	--	7.02-7.57	--	3.50-3.65	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	3.14	--
LYNCHBURG	2.62	--	--	--	3.15	--
ORANGEBURG	2.72	--	--	--	3.00	--
VIRGINIA						
CENTRAL	2.87	3.50	6.92	--	3.25	--
NORFOLK *	--	--	6.62-6.67	--	3.34-3.39	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.33-2.43	--	6.75-7.10	--	--	--
CENTRAL	2.37-2.63	--	6.85-7.10	--	--	--
EASTERN	2.43-2.70	--	6.87-7.17	--	--	--
ILLINOIS *						
NORTHERN	2.53-2.60	--	7.00-7.09	--	--	--
CENTRAL	2.64-2.77	--	7.00-7.26	--	--	--
SOUTHERN	2.57-2.75	4.16-4.69	7.11-7.32	--	3.42-3.58	--
MISSOURI						
CENTRAL	2.30-2.54	3.53-3.75	6.89-7.24	--	3.31-3.39	--
NORTHEAST *	2.54-2.70	4.22-4.52	7.00-7.23	--	3.46-3.66	--
SOUTHEAST *	2.58-2.75	4.33-4.68	6.50-6.82	--	3.50-3.69	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.85	--	--	3.65-3.66	--	--
EASTERN	2.51-2.90	4.13-4.21	--	3.27-3.60	--	--
KANSAS						
WESTERN	2.57-2.81	3.93-4.30	6.27-7.32	3.34-3.49	--	--
KANSAS CITY	2.60-2.62	4.25-4.28	7.25-7.27	3.93	3.63	--
NEBRASKA						
GRAND ISLAND	2.49	4.11	6.56	3.52	--	--
BEATRICE	2.44	4.11	6.67	3.56	--	--
COLUMBUS	2.46	3.90	6.67	3.57	--	--
SOUTH DAKOTA						
WATERTOWN	2.24	--	6.84	3.47	--	1.60
MITCHELL	2.25	--	6.53	3.38	--	1.68
VERMILLION	2.30	--	6.77	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	--	--	--	--
MARIANNA	--	--	--	--	--	--
OSCEOLA **	--	4.74	6.72	--	--	--
OKLAHOMA						
BEAVER	--	4.39	--	3.42	--	--
AFTON	2.40	3.90	7.00	3.50	--	--
LAWTON	--	--	--	3.58	--	--
TEXAS						
CANADIAN RIVER	2.82-2.85	4.34-4.44	--	3.36-3.40	--	--
PLAINVIEW TRIANGLE	2.82-2.96	4.31-4.41	5.50-5.72	3.29-3.45	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.58	--	6.47-7.02	--	--	--
NORTHERN IOWA	2.65-2.71	--	7.02-7.32	--	--	--
SOUTHERN IOWA	2.70-2.71	--	6.71-7.32	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.67-2.71	--	7.22-7.35	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	29-Aug-97	01-Sep-97	02-Sep-97	03-Sep-97	04-Sep-97	05-Sep-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.51 1/2-4.61 1/2	H	4.44-4.52	4.44 3/4-4.52 3/4	4.45 1/4-4.50 1/4	4.74 1/4-4.76 1/4
EAST COAST						
NO. 2 SRW (NCC)	N/Q		N/Q	N/Q	N/Q	3.84
NO. 2 SRW (CASH)	3.68		3.68	3.64	3.60	4.46
GULF						
NO.1 HRW ORD,PROT. R	4.30 3/4	O	4.27 3/4	4.23	4.20	4.91 3/4-4.93 3/4
NO.2 SRW B	3.99 1/4-4.02 1/4		3.96-3.99	3.97-4.02	3.97 1/4-4.00 1/4	4.68-4.70
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.30 3/4-4.34 3/4		4.23 1/2-4.26 1/2	4.21-4.25	4.17 3/4-4.22 3/4	4.92 3/4-4.93 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.42	L	4.44	4.43	4.41	5.22
NO.2 DNS 14% PROT.	5.10		5.12	5.10	5.08	5.36
NO.2 OR BETTER SW	4.27		4.28	4.29	4.27	5.00
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.91 3/4-2.92 3/4	I	2.94 3/4-2.96 1/4	2.95 3/4-2.96 3/4	2.91 3/4-2.94 3/4	3.94 3/4-3.95 3/4
PACIFIC NORTHWEST	3.16 1/4		3.16 1/4	3.22 1/4	3.23 3/4	4.00 1/2
SORGHUM, NO.2 YELLOW						
GULF B	5.04-5.06		5.11-5.13	5.12-5.14	5.08-5.12	6.46
GULF R	4.70	D	4.75	4.75	4.71	6.16
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.36		6.44	6.52	6.54	8.01
EAST COAST (CASH)	6.76		6.84	6.92	6.94	8.26
GULF B	7.75 1/2	A	7.83 3/4	7.67	7.93 1/2	8.47 3/4-8.50 3/4
BARLEY NO.2						
DULUTH	2.15		2.25	2.25	2.25	2.60
EAST COAST	N/Q		N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.78 3/4	Y	2.78 3/4	2.80 3/4	2.80 3/4	3.20

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 08/28/97	Week Ending 08/21/97	Week Ending 08/29/96	Current Market Year To Date	Previous Market Year To Date
Wheat	34,999	24,334	26,785	283,724	321,642
Rye	0	0	0	0	0
Oats	0	0	0	0	6
Barley	1,192	1,662	473	18,066	3,520
Flaxseed	0	0	0	0	0
Corn	27,104	33,920	25,483	1,738,395	2,191,614
Sorghum	2,650	5,953	1,313	188,530	155,767
Soybeans	7,004	9,008	7,939	880,696	843,549
Sunflower	0	0	0	19	7,829
Total	72,949	74,877	61,993	3,109,430	3,523,927

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Aug 28, 1997
- 1,000 Bushels -

S. Atlantic				
Japan	2,045			
Mississippi R.				
Japan	150	Korea Rep	1,415	
Mexico	379	Un Kingdom	1,154	
Venezuela	909			
East Gulf				
Denmark	548			
Interior				
Mexico	404			
Total			7,004	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Aug 28, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,318	0	0	0	597	1,915
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,318	0	0	0	597	1,915
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	827	0	0	827
Subtotal	0	0	827	0	0	827
Gulf						
Mississippi R.	814	2,074	11,209	0	1,010	15,107
East Gulf	0	0	0	0	0	0
N. Texas	182	7,779	0	0	0	7,961
S. Texas	0	0	0	0	0	0
Subtotal	996	9,853	11,209	0	1,010	23,068
Pacific						
Columbia R.	1,383	763	0	6,856	0	9,002
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,383	763	0	6,856	0	9,002
Interior						
Interior	0	0	13	0	0	13
Subtotal	0	0	13	0	0	13
Total	3,697	10,616	12,049	6,856	1,607	34,825
Shipments To Canada*	174	0	0	0	0	174

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING AUG 28, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
LAKES						
ALGERIA	597	0	0	0	0	597
RUSSIA	0	724	0	0	0	724
TOGO	630	0	0	0	0	630
VENEZUELA	688	0	0	0	0	688
SUBTOTAL	1,915	724	0	0	0	2,639
ATLANTIC						
JAPAN	0	0	0	0	2,045	2,045
TUNISIA	827	0	0	0	0	827
SUBTOTAL	827	0	0	0	2,045	2,872
GULF						
ALGERIA	937	620	0	0	0	1,557
ARMENIA	1,014	0	0	0	0	1,014
BELGIUM	1,010	0	0	0	0	1,010
BOSNIA-HERC	151	0	0	0	0	151
CHILE	283	0	0	0	0	283
CHINA T	0	2,232	0	0	0	2,232
COLOMBIA	0	3,852	0	0	0	3,852
DENMARK	0	0	0	0	548	548
DOMINICN REP	0	394	0	0	0	394
EGYPT	10,653	0	0	0	0	10,653
ETHIOPIA	117	0	0	0	0	117
GEORGIA	239	0	0	0	0	239
GUATEMALA	170	0	0	0	0	170
GUYANA	201	0	0	0	0	201
INDONESIA	0	1,299	0	0	0	1,299
ISRAEL	0	0	0	1,236	0	1,236
JAMAICA	617	0	0	0	0	617
JAPAN	0	8,434	0	688	150	9,272
JORDAN	1,066	807	0	0	0	1,873
KOREA REP	0	945	0	0	1,415	2,360
MEXICO	1,274	0	0	0	379	1,653
MOROCCO	964	0	0	0	0	964
NICARAGUA	567	0	0	0	0	567
PERU	606	0	0	0	0	606
REP S AFRICA	923	0	0	0	0	923
SRI LANKA	1,929	0	0	0	0	1,929
UN KINGDOM	0	0	0	0	1,154	1,154
VENEZUELA	347	984	0	0	909	2,240
SUBTOTAL	23,068	19,567	0	1,924	4,555	49,114
PACIFIC						
CHINA T	0	570	0	0	0	570
JAPAN	757	5,817	0	726	0	7,300
KOREA REP	909	0	0	0	0	909
PAKISTAN	3,658	0	0	0	0	3,658
PHILIPPINES	1,860	0	0	0	0	1,860
RUSSIA	525	0	0	0	0	525
YEMEN (ADEN)	1,293	0	0	0	0	1,293
SUBTOTAL	9,002	6,387	0	726	0	16,115
INTERIOR						
MEXICO	13	426	0	0	404	843
SUBTOTAL	13	426	0	0	404	843
TOTAL	34,825	27,104	0	2,650	7,004	71,583
SHIPMENTS TO CANADA*	174	0	1,192	0	0	1,366

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
TUESDAY SEPTEMBER 02, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 08/15/97 ADD	691	Y. CORN	FROM DULUTH-SUP	TO LITHUANIA
FOR CERTDATE 08/16/97 ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/18/97 ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/19/97 ADD	652	DURUM WHEAT	FROM DULUTH-SUP	TO ALGERIA
FOR CERTDATE 08/19/97 ADD	651	Y. SOYBEANS	FROM CHICAGO	TO DENMARK
FOR CERTDATE 08/20/97 ADD	90	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/21/97 ADD	19	Y. SOYBEANS	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/28/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	724	0	0	0	724
DULUTH-SUP	2,089	0	1,192	0	0	3,281
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,089	724	1,192	0	0	4,005
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	827	0	0	0	2,045	2,872
SUBTOTAL	827	0	0	0	2,045	2,872
GULF						
MISSISSIPPI R.	15,107	19,567	0	688	4,007	39,369
EAST GULF	0	0	0	0	548	548
N. TEXAS	7,961	0	0	584	0	8,545
S. TEXAS	0	0	0	652	0	652
SUBTOTAL	23,068	19,567	0	1,924	4,555	49,114
PACIFIC						
COLUMBIA R.	9,002	2,405	0	374	0	11,781
PUGET SOUND	0	3,982	0	352	0	4,334
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	9,002	6,387	0	726	0	16,115
INTERIOR						
INTERIOR	13	426	0	0	404	843
SUBTOTAL	13	426	0	0	404	843
TOTALS	34,999	27,104	1,192	2,650	7,004	72,949

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 08/30/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	402	6	56	2	466
Miss. /25	510	26	76	0	612
Miss. /26	549	39	132	0	719
Miss. /27	473	5	112	0	590
Ill. /8	122	11	57	0	189
Ohio /52	16	3	2	6	27
Ark. /1	0	34	0	0	34

Week Ending 08/31/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	69	12	88	8	176
Miss. /25	123	17	139	0	279
Miss. /26	149	30	167	0	347
Miss. /27	161	38	172	0	371
Ill. /8	14	1	28	0	43
Ohio /52	0	16	0	15	31
Ark. /1	0	24	0	0	24

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

1997	19111	1535	4684	2235	27565
1996	23453	1584	4844	2770	32651

Totals May Not Add Due to Rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending September 2, were mixed. Soybean Meal prices were 10.60 to 24.90 higher, mostly 10.00 to 17.00 higher; St. Louis, however, was 8.00 to 15.00 lower. Cottonseed Meal was 5.00 to 10.00 higher. Whole Cottonseed was mixed, from 1.00 lower in the Pacific Northwest to 5.00 higher in Memphis. Canola Meal was mixed, 1.00 lower to 4.00 higher. Linseed Meal was steady; Sunflower Meal prices were steady to 5.00 higher. Crude Oil prices were steady to 45 points higher. Meat and Bone Meal was mixed, mostly steady to 5.00 lower. Blood Meal was fully steady. Feather Meal prices were steady to 12.00 lower. Fish Meal was steady to 10.00 lower. Yellow Corn Hominy was mixed, 3.00 lower to 2.00 higher. Corn Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was steady to 5.00 higher, mostly steady. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were steady. Wheat Middlings were mixed, 1.00 lower to 7.00 higher, mostly steady to 7.00 higher. Supplies of the grain based proteins were generally tight. There was good demand for soybean meal.

OILSEEDS:

On Tuesday, September 2, the September Soybean Meal futures closed the week 14.90 higher at 258.90. The September Soybean Oil closed 22 points higher at 22.87. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 12.00 to 17.00 higher from 277.00-291.00; Kansas City was 11.30 to 13.30 higher from 282.80-287.80; St. Louis was 8.00 to 15.00 lower from 285.00-289.00; Minneapolis was 21.90 to 24.90 higher at 268.90; Memphis was 10.60 to 12.60 higher from 287.50-300.50; Portland was 11.90 to 13.90 higher from 300.90-307.90; Santa Fe delivered California points were 9.90 to 10.90 higher from 304.90-306.90; Southern Pacific delivered California points were 9.90 to 10.90 higher from 304.90-305.90. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 4.00 to 7.00 higher from 208.00-212.00; delivered Los Angeles was 10.00 higher at 210.00; Kansas City was 5.50 to 6.00 higher from 207.00-209.00; Memphis was 5.00 to 10.00 higher from 185.00-190.00; Lubbock was 7.50 higher at 177.50; St. Louis was 5.00 to 6.50 higher from 195.00-216.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 1.00 lower from 200.00-203.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were steady to 1.00 lower from 215.00-218.00. Whole cottonseed offers FOB the San Joaquin Valley were steady to 2.00 lower from 174.00-178.00. Whole cottonseed in Memphis was steady to 5.00 higher from 170.00-175.00. Cottonseed Hulls in Memphis were 5.00 higher at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested, but were indicated steady to 1.00 from 171.00-191.00 for nearby delivery. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were mixed, 1.00 lower to 4.00 higher from 191.00-205.00. Higher soybean meal futures were supportive to cash canola meal offers while adequate supples in the pipelines to meet nearby demand weighed on offers. Linseed Meal was steady at 130.00 for September. Sunflower Meal was steady to 5.00 higher from 85.00-90.00 for September. The Soybean Oil was 37 to 42 points higher from 22.37-22.87 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil steady to 45 points higher from 22.90-23.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 50 cents to 2.00 lower from 257.00-260.00; FOB Texas Panhandle was not established; Minneapolis was mixed, 5.00 higher to 5.00 lower from 265.00-270.00; Portland FOB production points were steady to 10.00 higher from 280.00-295.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were also steady at 280.00; St. Louis was 1.50 to 12.00 lower from 270.00-282.00. Blood Meal was fully steady with the Central U.S. and Texas Panhandle both at 565.00. Blood Meal delivered Los Angeles was steady at 605.00. Feather Meal in Minneapois was steady to 12.00 lower from 350.00-370.00; Kansas City was steady to 5.00 lower at 350.00; Arkansas was steady with limited trade at 365.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was steady at 350.00. Menhaden Fish Meal was steady at the Gulf from 480.00-490.00; fishing was moderate on the East Coast and there were limited trades steady to 10.00 lower from 490.00-500.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was mixed, 2.00 lower to 2.00 higher in Central Illinois from 85.00-92.00; Kansas City was mixed, 3.00 lower to 2.00 higher from 92.00-97.00; St. Louis was steady from 98.00-100.00; rail delivered California points was not available. Corn Gluten Feed was steady to 5.00 higher in Central Illinois from 75.00-85.00; Kansas City was steady from 90.00-92.00; St. Louis was steady from 85.00-88.00; Memphis was 1.00 higher at 87.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 340.00-345.00; Central Illinois was 5.00 higher from 345.00-355.00; Memphis was steady at 355.00; St. Louis was steady at 355.00. Distillers Dried Grain prices were steady in Central Illinois at 120.00; Chicago was steady to 2.00 lower from 127.00-128.00; Lawrenceburg was not quoted; rail delivered California points were not available. Brewers Dried Grain prices were steady with St. Louis 108.00 and Columbus 120.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 lower in Kansas City from 69.00-71.00, St. Louis was steady to 2.00 higher from 80.00-82.00; Buffalo was steady from 75.00-77.00; Memphis was 7.00 higher at 101.00; Minneapolis was 5.00 to 6.00 higher at 72.00. Offers for wheat millrun in the Pacific Northwest for September delivery were not well tested, but were indicated at 85.00 FOB the flour mill in eastern Oregon. Offers for wheat millrun rail delivered to Portland from eastern Washington during October through December were 94.00. Wheat millrun offers for truck delivery to Willamette Valley dairies during September were indicated at 93.00, but were not well tested. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was firm to 1.00 higher at 94.00; FOB Los Angeles mill door was firm to 1.00 higher from 93.00-94.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage was light to moderate. Molasses prices were supported by increased demand from feedlots and continued good dairy demand in the upper midwest. Imported molasses, slow seasonal demand and lower prices for corn pressured the molasses market. Rice by-products were mostly lower, Bran was steady to 8.00 lower; Millfeed was steady to 4.00 lower. Alfalfa Meal was steady to 4.00 lower, mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 2 1997	Aug 26 1997	Sep 3 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	271.00	258.50	265.50
Kansas City	274.30	262.00	264.30
Memphis	283.00	272.40	271.20
Minneapolis	268.90	245.50	263.40
St. Louis	272.50	284.50	263.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	294.00	279.50	286.00
Decatur	284.00	269.50	276.00
Kansas City	285.30	273.00	273.30
Memphis	294.00	282.40	280.70
Minneapolis	277.90	254.50	272.40
Portland	304.40	291.50	295.40
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	177.50	170.00	192.50
Kansas City	208.00	202.25	214.00
Memphis	187.50	180.00	200.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	130.00	130.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	87.50	85.00	132.50
SOYBEAN OIL			
Central IL	22.62	22.23	24.14
CORN OIL			
Midwest	25.25	25.25	24.25
SUNFLOWER OIL			
Minneapolis	22.95	22.73	25.00

FEEDSTUFFS AND MARKETS	Sep 2 1997	Aug 26 1997	Sep 3 1996
MEAT AND BONE MEAL			
Central U.S.	258.50	259.75	266.00
Minneapolis	267.50	267.50	267.50
Portland	287.50	282.50	275.00
Texas Panhandle	NA	NA	265.00
St. Louis	276.00	282.50	281.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	495.00	500.00	462.50
Gulf Coast	485.00	485.00	462.50
ANIMAL FAT			
Central U.S.	NA	10.63	NA
Minneapolis	13.13	12.50	21.75
FEATHER MEAL			
Arkansas Pts.	365.00	365.00	NA
Minneapolis	360.00	366.00	301.00
CORN GLUTEN FEED			
Illinois Pts	80.00	77.50	115.50
Kansas City	91.00	91.00	130.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	350.00	345.00	315.00
Kansas City	342.50	342.50	320.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	120.00	152.50
Lawrenceburg	NA	NA	NA
BREWER'S DRIED GRAINS			
Columbus	120.00	120.00	150.00
St. Louis	108.00	108.00	145.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 2 1997	Aug 26 1997	Sep 3 1996
WHEAT BRAN			
Kansas City	70.00	70.50	122.00
Minneapolis	82.00	76.00	125.50
WHEAT MILLRUN			
Portland	NA	80.00	115.00
WHEAT MIDDLINGS			
Buffalo	76.00	76.00	110.00
Kansas City	70.00	70.50	112.00
Memphis	101.00	94.00	141.00
Minneapolis	72.00	66.50	119.00
St Louis	81.00	80.00	128.50
RICE BRAN, F.O.B. MILLS			
Arkansas	71.50	70.00	102.50
California	76.00	75.50	111.50
SOUTHWEST			
Louisiana	47.50	48.50	91.50
Texas	52.50	58.00	92.50
HOMINY FEED			
Illinois Pts	88.50	88.50	133.00
Kansas City	94.50	95.00	160.00
St. Louis	99.00	99.00	145.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	140.00	134.50
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	155.00	158.00	136.50
Alfalfa Cent	121.00	123.00	116.50

FEEDSTUFFS AND MARKETS	Sep 2 1997	Aug 26 1997	Sep 3 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	121.50	123.50
Portland	143.50	143.50	151.00
Toledo	147.50	150.00	131.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	80.00	80.00	98.00
New Orleans	57.50	57.50	75.00
CORN, NO 2 YELLOW			
Illinois Pts	97.67	95.26	129.14
Kansas City	93.20	91.60	152.48
Omaha	89.45	87.85	139.09
BARLEY, NO. 2			
Duluth	93.76	87.51	106.26
Portland	116.16	115.43	NA
OATS, NO.2 HEAVY			
Toledo	116.41	112.66	150.00
Minneapolis	109.38	111.41	127.66
SORGHUM NO. 2			
Ft. Worth	83.00	82.00	134.00
Kansas City	85.40	84.20	120.20
TEXAS:			
High Plains	86.80	86.00	120.00

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HIGHLIGHTS:

USDA supply/demand report released Friday was about like the industry expected. Prices for the week again showed wheat lower with corn, sorghum and soybeans higher headed into the harvest season. Wheat 4 to 14 cents lower except Portland 2 to 1 cents higher. Two weeks of good export demand failed to turn price trends around. USDA corn production forecast at 9.27 billion bushels was virtually unchanged from last month and 1996. However, prices higher the past two weeks going into the heat of the harvest season. November elevator bids not too far off from current spot cash. Corn 5 to 7 cents higher this week. Sorghum mostly 5 to 4 cents higher. Soybean production forecast at 2.75 billion bushels, up fractionally from August. Soybean bids highly mixed this week, 19 cents higher to 10 cents lower. The usual seasonal 1.00 or so discount going into Fall harvest is bid by most elevators with processors taking off a little more. No export announcements this week as global market in other countries keeping a close tab on US activity. Soybean meal 9.50 to 1.50 higher but Soyoil 15 points lower. Sunflower oil at Minneapolis 80 points lower to unchanged per pound.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 9 3/4 cents lower at 3.80-3.95 per bushel. Kansas City US No 2 soft red winter 9 3/4 cents lower at 3.47-3.75 per bushel. St. Louis truck US No 2 soft red winter terminal bid 14-11 cents lower at 3.63-3.67 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 6 cents lower to 4 cents higher at 4.39 1/4 to 4.49 1/4 per bushel. Portland US 1 soft white 2 to 1 cents higher at 4.14-4.15 per bushel.

CORN:

Kansas City US No 2 rail white corn 2 cents lower at 2.80-2.90 per bushel. US No 2 truck yellow corn 5 cents higher at 2.63-2.65 per bushel. Omaha US No 2 truck yellow corn 5 cents to 4 cents higher at 2.54-2.56 per bushel. Chicago US No 2 yellow corn 13 1/2-7 1/4 cents higher at 2.78 1/2-2.87 1/2 per bushel. Toledo US No 2 yellow corn 5 1/2 to 4 1/2 cents higher at 2.78 1/2 per bushel. Minneapolis US No 2 yellow corn 7 3/4 cents higher at 2.51 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis 1/4 cents higher at 1.87. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis 2.75 with no comparison last week. Portland US 2 barley, unit trains and barges-export steady to 10 cents higher to 5 cents lower at 5.70-5.75.

SORGHUM:

US No 2 yellow truck, Kansas City 5 to 4 cents higher at 4.26 to 4.29 per cwt. Texas High Plains US No 2 yellow sorghum 4 cents higher to 10 cents lower at 4.23-4.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 10 1/4 cents lower to 19 1/4 cents higher at 7.23 1/4-7.83 1/4 per bushel. Kansas City US No yellow truck soybeans 1 cent higher to 1 cent lower at 7.23 per bushel. Minneapolis yellow truck soybeans 5 3/4 cents higher at 6.56 1/4 per bushel. Decatur 44 percent soybean meal, 9.50-1.50 higher at 289.00-293.00 per ton. Decatur crude soybean oil 15 points lower at 22.07-22.57 cents per pound. Sunflower crude oil 80 points lower to steady at 22.10 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

SEPTEMBER 10, 1997

DOLLARS PER BUSHEL

					SEPTEMBER 11, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.66 1/2	3.80 1/4	3.93 1/2	3.95 1/2	4.44
KANSAS CITY	3.73	3.87	3.99	3.98 1/2	4.43
MINNEAPOLIS N. SPRING	4.13 1/2	4.06 1/2	4.08	4.06	4.43
CORN					
CHICAGO	2.69 3/4	2.67 3/4	2.76	2.81	3.60 3/4
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	7.09 1/2	6.39	6.41	6.46 3/4	8.31 1/2
SOYBEAN OIL	SEP	OCT	DEC	--	SEP
	CENTS PER POUND				
CHICAGO	22.59	22.70	23.06	--	25.39
SOYBEAN MEAL					
CHICAGO	270.00	230.10	213.60	--	273.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/11/97	*LAST WEEK* 09/04/97	*YEAR AGO* 09/12/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.32	22.47	24.62
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.45	2.47	2.73
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	303.00	299.00	283.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.68	6.59	6.24
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.13	9.06	8.97
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.53	7.49	8.43
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.60	1.57	0.54

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1997 AND AUGUST 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	05-Sep-97	08-Sep-97	09-Sep-97	10-Sep-97	11-Sep-97	12-Sep-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.89-4.04	3.81-3.96	3.85 3/4-4.00 3/4	3.83-3.98	3.80-3.95	4.58 1/2-4.68 1/2
#1 HRW 13% PROT.	4.05-4.31	3.97-4.23	3.99 3/4-4.27 3/4	3.97-4.25	3.94-4.22	4.58 1/2-4.70 1/2
#2 SRW	3.56-3.84	3.48-3.76	3.52 3/4-3.80 3/4	3.50-3.78	3.47-3.75	4.30 1/2-4.50 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	4.06-4.12	4.10 3/4-4.16 3/4	4.07-4.12	4.04-4.09	4.77 1/2-4.82 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.83	3.75	3.88	3.77	3.74	4.48
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.63
TERMINAL	3.67	3.59 3/4	3.62 3/4	3.60 1/4	3.58 1/2	4.33-4.37
*TOLEDO (T)						
#2 SRW	3.56 1/4-3.57 1/4	3.49-3.50	3.52 3/4-3.53	3.50 1/4-3.51 1/2	3.47 1/2-3.49	4.21 1/2-4.35 1/2
#2 SW	3.44 1/4-3.50 1/4	3.37-3.43	3.40-3.46	3.38 1/2-3.44 1/2	3.38 1/2-3.47 1/2	3.94 1/2-4.02 1/2
ST. LOUIS (T)						
#2 SRW	3.79-3.80	3.73-3.74	3.77-3.78	3.74-3.75	3.68-3.69	4.35-4.37
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.50 1/2	4.44	4.40 1/4-4.50 1/4	4.41 1/2	4.37 1/4	4.60 1/2-4.62 1/2
#1 DNS 14% PROT.	4.50 1/2-4.60 1/2	4.44	4.40 1/4-4.55 1/4	4.41 1/4-4.51 1/2	4.39 1/4-4.49 1/4	4.62 1/2-4.70 1/2
#1 DNS 15% PROT.	4.50 1/2-4.60 1/2	4.44-4.49	4.50 1/4-4.55 1/4	4.41 1/2-4.51 1/2	4.39 1/4-4.49 1/4	5.35 1/2-5.40 1/2
#1 HAD (MILLING)	6.85	6.85	6.85	6.90-7.00	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	4.13-4.16	4.08-4.11	4.08-4.12	4.14-4.16	4.14-4.15	4.85-4.88
#1 HRW ORD. PROT.	4.19	4.11	4.16	4.13	4.10	5.04
#1 DNS 14% PROT.	4.85-4.88	4.77-4.81	4.80	4.85	4.79	5.14
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	298.00-306.00	289.00-298.00	288.00-297.00	288.00-292.00	289.00-293.00	270.50-274.50
48% PROT.	310.00-318.00	301.00-310.00	300.00-390.00	300.00-305.00	300.00-306.00	281.50-284.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	05-Sep-97	08-Sep-97	09-Sep-97	10-Sep-97	11-Sep-97	12-Sep-96
CORN						
KANSAS CITY #2 Y (T)	2.52-2.54	2.51-2.53	2.54-2.56	2.58-2.60	2.63-2.65	3.70
OMAHA #2 Y (T)	2.43-2.50	2.42-2.45	2.47-2.48	2.50-2.51	2.54-2.56	3.45-3.60
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.59 1/4-2.74 3/4	2.58-2.73 1/2	2.59 3/4-2.77 3/4	2.62 3/4-2.81 3/4	2.67 1/2-2.86 1/2	3.30-3.65 1/4
#2 Y (15 DAYS)	2.59 1/4-2.76 3/4	2.67-2.78	2.76 3/4-2.79 3/4	2.74 3/4-2.82 3/4	2.78 1/2-2.87 1/2	3.40-4.15
*TOLEDO #2 Y (T)	2.69 1/4-2.70 1/4	2.68 1/2-2.69 1/2	2.70 3/4-2.71 3/4	2.73 3/4	2.78 1/2	3.37-3.67
ST. LOUIS #2 Y (T)	2.73-2.74	2.72-2.73	2.72-2.73	2.74-2.75	2.75-2.76	3.46
*MINN. #2 Y (R & T)	2.51 1/4	2.49	2.50 3/4	2.54 3/4	2.57 1/2	3.50
MEMPHIS #2 (T)	2.68	2.67-2.68	2.69-2.70	2.72-2.73	2.77-2.78	3.44-3.46
OATS						
*TOLEDO #2 W (T)	1.83 1/2	1.81 3/4	1.83 1/2	1.83 1/2	1.84 1/4	2.40
MINNEAPOLIS #2 (R)	1.68-1.77	1.75 1/2-1.80 1/2	1.76 3/4-1.81 3/4	1.78-1.86	1.79-1.87	2.09
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	2.75	2.75	2.75	3.10-3.15
DULUTH #2 O/B FD (R)	2.30	2.30	2.30	2.25	2.30	2.45
PORTLAND #2 (R & T)	2.76-2.81	2.76-2.81	2.76-2.79	2.76-2.79	2.74-2.76	2.96-3.00
SORGHUM						
KANSAS CITY #2 Y (T)	4.11-4.15	4.09-4.13	4.12-4.16	4.17-4.21	4.26-4.29	5.54
TEXAS HIGH PL #2 (R)	N/Q	4.83-4.91	4.75-4.85	N/Q	5.00-5.08	6.40-6.60
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.65 1/2	6.62	6.70 1/4	6.64	6.68 1/4	8.24 1/2-8.35 3/4
#1 Y (15 DAYS)	7.30 1/2	7.27-7.52	7.35 1/4-7.60 1/4	7.29-7.79	7.83 1/4	8.24 1/2-8.35 3/4
*TOLEDO #1 Y (T)	7.27 1/2-7.37 1/2	7.24-7.34	7.32 1/4-7.42 1/4	7.26-7.36	7.30 1/4-7.40 1/4	8.16 1/2-8.27 1/2
MINN. #1 Y (R & T)	6.52 1/2	6.92	6.58 1/4	6.68	6.56 1/4	8.09 1/2
ILL. PROC. #1 Y (T)	7.30 1/2-7.90 1/2	7.27-7.87	7.35 1/4-7.58 1/4	7.19-7.79	7.23 1/4-7.83 1/4	8.26 1/2-8.59 1/2
OMAHA	6.80-6.96	6.21-7.12	6.28-7.20	6.23-7.20	6.26-7.23	7.85-8.00
MEMPHIS #1 Y (T)	7.61	7.57-7.72	7.65-7.80	7.59-7.74	7.63-7.78	8.43-8.47
KANSAS CITY #1 Y (T)	7.18-7.20	7.12-7.15	7.23-7.25	7.17-7.19	7.23	8.25-8.27

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	AUG 1997	JULY 1997	AUG 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.84	3.57	5.01
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.11	3.80	5.04
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.65	3.42	4.84
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.13	3.80	5.21
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.75	3.48	4.85
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	4.71
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.52	3.30	4.49
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.50	3.29	4.48
*TOLEDO.....T	NO.2 SOFT WHITE	3.40	3.17	4.22
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.64	3.34	4.62
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.34	4.08	5.13
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.49	4.36	5.29
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.67	4.82	5.76
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	6.39	5.93	5.77
PORTLAND.....R-T	NO.1 SOFT WHITE	4.10	3.85	5.02
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.14	3.83	5.33
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.97	4.91	5.68
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	3.93
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.58	2.66	4.32
KANSAS CITY.....T	NO.2 YELLOW	2.87	2.53	4.71
OMAHA.....T	NO.2 YELLOW	2.45	2.39	4.69
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.69	2.57	4.27
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.68	2.58	4.52
*TOLEDO.....T	NO.2 YELLOW	2.65	2.58	4.58
ST. LOUIS.....T	NO.2 YELLOW	2.70	2.55	4.39
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.51	2.39	4.37
MEMPHIS.....T	NO.2 YELLOW	2.68	2.54	4.30
OATS				
*TOLEDO.....T	NO.2 WHITE	1.84	1.79	2.34
MINNEAPOLIS.....R	NO.2 HEAVY	1.80	1.76	2.36
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.66	1.74	3.40
DULUTH.....R	NO.2 OR BETTER FEED	2.10	2.04	2.60
PORTLAND.....R-T	NO.2	2.55	2.52	3.23
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.28	4.18	6.74
STH PANHANDLE.....T	NO.2 YELLOW	4.97	4.70	7.43
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.45	7.62	8.03
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.50	7.64	8.05
*TOLEDO.....T	NO.1 YELLOW	7.42	7.69	8.06
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.92	7.23	7.93
ILL. PROCESSOR.....T	NO.1 YELLOW	7.41	7.69	8.16
MEMPHIS.....T	NO.1 YELLOW	7.46	7.69	8.07
KANSAS CITY.....T	NO.1 YELLOW	7.29	7.62	8.00
OMAHA.....T	NO.1 YELLOW	6.89	7.40	7.76

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 10, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.70	–	7.49	–	3.54	–
OHIO VALLEY	2.65-2.74	4.43	6.80-7.19	–	3.65-3.66	–
CENT. BLUEGRASS	2.68-2.75	–	–	–	3.06-3.32	–
TENNESSEE						
WESTERN	2.53-2.64	4.20-4.29	6.30-7.12	–	3.53-3.59	–
MIDDLE	2.61-2.77	–	7.05-7.64	–	3.43-3.60	–
SOUTH CAROLINA *						
ANDERSON	–	–	–	–	3.06	–
LYNCHBURG	2.58	–	–	–	3.06	–
ORANGEBURG	–	–	–	–	3.00	–
VIRGINIA						
CENTRAL	2.78	3.50	6.69	–	3.24	–
NORFOLK *	–	–	6.59-6.64	–	3.28-3.33	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.29-2.40	–	6.82-7.00	–	–	–
CENTRAL	2.35-2.65	–	6.93-7.04	–	–	–
EASTERN	2.36-2.67	–	6.79-7.18	–	–	–
ILLINOIS *						
NORTHERN	2.49-2.60	–	6.95-7.04	–	–	–
CENTRAL	2.63-2.75	–	7.07-7.56	–	–	–
SOUTHERN	2.54-2.72	4.00-4.38	7.01-7.54	–	3.43-3.55	–
MISSOURI						
CENTRAL	2.20-2.47	3.37-3.90	6.80-7.09	–	3.20-3.34	–
NORTHEAST *	2.47-2.66	4.09-4.40	6.54-7.05	–	3.44-3.61	–
SOUTHEAST *	2.58-2.70	4.25-4.63	6.29-6.74	–	3.40-3.60	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.83	–	–	3.47-3.57	3.47	–
EASTERN	2.55-2.91	3.94-4.17	–	3.19-3.42	–	–
KANSAS						
WESTERN	2.50-2.75	3.88-4.16	6.04-7.29	3.28-3.38	–	–
KANSAS CITY	2.58-2.60	4.17-4.21	7.17-7.19	3.77-3.79	3.48-3.50	–
NEBRASKA						
GRAND ISLAND	2.45	3.91	6.40	3.44	–	–
BEATRICE	2.40	3.98	6.64	3.48	–	–
COLUMBUS	–	3.83	6.64	3.42	–	–
SOUTH DAKOTA						
WATERTOWN	2.18	–	6.70	3.42	–	1.65
MITCHELL	2.20	–	6.61	3.33	–	1.59
VERMILLION	2.23	–	6.59	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	–	–	–	–
MARIANNA	–	–	–	–	–	–
OSCEOLA **	–	4.65	6.74	–	–	–
OKLAHOMA						
BEAVER	–	4.14	–	3.33	–	–
AFTON	2.40	3.90	6.95	3.41	–	–
LAWTON	–	–	–	3.46	–	–
TEXAS						
CANADIAN RIVER	2.67-2.78	4.12-4.34	–	3.24-3.31	–	–
PLAINVIEW TRIANGLE	2.75-2.85	4.24-4.35	5.47-5.69	3.24-3.37	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43-2.57	–	6.21-6.27	–	–	–
NORTHERN IOWA	2.48-2.66	–	6.30-7.14	–	–	–
SOUTHERN IOWA	2.54-2.67	–	6.39-7.25	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.62-2.70	–	7.19-7.30	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	05-Sep-97	08-Sep-97	09-Sep-97	10-Sep-97	11-Sep-97	12-Sep-96	1997 AVERAGES	
							JUL	JUN
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.50 1/2-4.60 1/2	4.44	4.40 1/4-4.55 1/4	4.41 1/2-4.51 1/2	4.39 1/4-4.49 1/4	4.62 1/2-4.70 1/2	4.47	4.44
EAST COAST								
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.61	3.58	3.61	3.58	3.57	4.35	3.52	3.36
GULF								
NO.1 HRW ORD,PROT. R	N/Q	3.91 3/4-3.94 3/4	3.94 3/4-3.96 3/4	4.05	4.02	4.80 1/2	4.12	4.04
NO.2 SRW B	3.97-3.99	3.91 3/4-3.94 3/4	3.94 3/4-3.96 3/4	3.94 1/4-3.96 1/4	3.91 1/2-3.92 1/2	4.63 1/2-4.64 1/2	3.81	3.60
TEXAS GULF								
NO.1 HRW ORD. PROT.	N/Q	4.06-4.12	4.10 3/4-4.16 3/4	4.07-4.12	4.04-4.09	4.77 1/2-4.82 1/2	4.13	3.98
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.38	4.39	4.30	4.34	4.30	5.06	4.25	3.88
NO.2 DNS 14% PROT.	5.04	4.99	4.96	4.98	4.96	5.20	5.05	4.87
NO.2 OR BETTER SW	4.29	4.29	4.24	4.27	4.28	4.94	4.19	3.90
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.89 1/4-2.89 3/4	2.88 1/2-2.89	2.88 3/4-2.90 1/4	2.90 3/4-2.91 3/4	2.94 1/2-2.95 1/2	3.67-3.68	2.86	2.86
PACIFIC NORTHWEST**	3.21 3/4	3.16 1/4	3.15	3.16 3/4	3.19 3/4	3.89 3/4	3.17	2.99
SORGHUM, NO.2 YELLOW								
GULF B	4.99-5.00	4.91-4.96	4.94	5.01-5.03	5.10-5.13	6.34-6.38	5.07	5.12
GULF R	4.58	4.55	4.58	4.73	4.81	6.07	4.71	4.75
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.50	6.47	6.55	6.49	6.53	8.20	6.30	6.72
EAST COAST (CASH)	6.90	6.87	6.95	6.89	6.93	8.45	6.74	7.53
GULF B	8.30 1/2	8.27	7.95 1/4	7.54	7.58 1/4	8.66 1/2-8.68 1/2	7.72	8.53
BARLEY NO.2								
DULUTH	2.30	2.30	2.30	2.25	2.30	2.45	2.10	2.31
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	2.33
PACIFIC NORTHWEST	2.83	2.83	2.83	2.83	2.83	3.11	2.68	2.65

R = RAIL DELIVERED TO TEXAS GULF **** NO. 3 YELLOW**

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 09/04/97	Week Ending 08/28/97	Week Ending 09/05/96	Current Market Year To Date	Previous Market Year To Date
Wheat	18,494	34,999	34,076	305,045	355,718
Rye	0	0	0	0	0
Oats	0	0	0	0	6
Barley	3,197	2,462	1,500	22,533	5,020
Flaxseed	0	0	0	0	0
Corn	28,817	27,104	12,106	17,398	7,887
Sorghum	1,344	2,650	2,300	1,344	1,919
Soybeans	6,673	7,101	11,258	2,472	7,099
Sunflower	0	0	0	0	0
Total	58,525	74,316	61,240	348,792	377,649

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Sep 04, 1997
- 1,000 Bushels -

Chicago				
Netherlands	660			
Mississippi R.				
Israel	617	Japan	1,535	
Mexico	1,051	Netherlands	2,341	
Interior				
Mexico	469			
Total			6,673	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Sep 04, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	339	0	1,077	0	1,416
Subtotal	339	0	1,077	0	1,416
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	960	0	0	0	960
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	960	0	0	0	960
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi R.	598	1,366	4,195	0	6,159
East Gulf	0	0	0	0	0
N. Texas	0	3,715	0	0	3,715
S. Texas	0	0	0	0	0
Subtotal	598	5,081	4,195	0	9,874
Pacific					
Columbia R.	4,046	1,162	0	1,810	7,018
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	4,046	1,162	0	1,810	7,018
Interior					
Interior	0	258	0	0	258
Subtotal	0	258	0	0	258
Total	5,943	6,501	5,272	1,810	19,526
Shipments To Canada*	384	0	0	0	384

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 04, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
LEBANON	339	0	0	0	0	339
MOROCCO	1,077	0	0	0	0	1,077
SUBTOTAL	1,416	0	0	0	0	1,416
LAKES						
BELGIUM	724	0	0	0	0	724
NETHERLANDS	0	0	0	0	660	660
UN KINGDOM	236	0	0	0	0	236
SUBTOTAL	960	0	0	0	660	1,620
GULF						
ALGERIA	863	0	0	0	0	863
BELIZE	83	0	0	0	0	83
CHINA T	0	2,179	0	0	0	2,179
COSTA RICA	0	467	0	0	0	467
EGYPT	4,404	3,623	0	0	0	8,027
ISRAEL	907	669	0	665	617	2,858
JAMAICA	0	183	0	0	0	183
JAPAN	0	8,502	0	679	1,535	10,716
KOREA REP	0	2,018	0	0	0	2,018
MEXICO	0	2,705	0	0	1,051	3,756
MOROCCO	829	1,240	0	0	0	2,069
NETHERLANDS	0	0	0	0	2,341	2,341
PERU	766	147	0	0	0	913
ST. VINCENT	199	102	0	0	0	301
TRINIDAD	339	98	0	0	0	437
TURKEY	925	0	0	0	0	925
VENEZUELA	559	0	0	0	0	559
SUBTOTAL	9,874	21,933	0	1,344	5,544	38,695
PACIFIC						
CHINA T	930	3,894	0	0	0	4,824
JAPAN	2,269	0	0	0	0	2,269
KOREA REP	0	2,170	0	0	0	2,170
PHILIPPINES	2,320	0	0	0	0	2,320
THAILAND	1,499	0	0	0	0	1,499
SUBTOTAL	7,018	6,064	0	0	0	13,082
INTERIOR						
MEXICO	258	419	0	0	469	1,146
SUBTOTAL	258	419	0	0	469	1,146
TOTAL	19,526	28,416	0	1,344	6,673	55,959
SHIPMENTS TO CANADA*	384	401	3,197	0	0	3,982

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY SEPTEMBER 08, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 05/30/97	SUBTRACT	158	SRW WHEAT	FROM MISS. R.	TO	PANAMA
FOR CERTDATE 05/30/97	ADD	158	SRW WHEAT	FROM MISS. R.	TO	PERU
FOR CERTDATE 05/30/97	SUBTRACT	110	HRS WHEAT	FROM MISS. R.	TO	PANAMA
FOR CERTDATE 05/30/97	ADD	110	HRS WHEAT	FROM MISS. R.	TO	PERU
FOR CERTDATE 06/11/97	SUBTRACT	650	Y. CORN	FROM DULUTH-SUP	TO	LITHUANIA
FOR CERTDATE 06/11/97	ADD	650	Y. CORN	FROM DULUTH-SUP	TO	BELARUS
FOR CERTDATE 06/26/97	SUBTRACT	230	Y. CORN	FROM MISS. R.	TO	NICARAGUA
FOR CERTDATE 06/26/97	ADD	230	Y. CORN	FROM MISS. R.	TO	GUATEMALA
FOR CERTDATE 06/27/97	ADD	1667	SRW WHEAT	FROM S. ATLANTIC	TO	EGYPT
FOR CERTDATE 06/27/97	ADD	1121	HRS WHEAT	FROM COLUMBIA R.	TO	PHILIPPINES
FOR CERTDATE 07/03/97	SUBTRACT	440	Y. CORN	FROM TOLEDO	TO	RUSSIA
FOR CERTDATE 07/03/97	ADD	440	Y. CORN	FROM TOLEDO	TO	BELARUS
FOR CERTDATE 07/08/97	SUBTRACT	354	HRS WHEAT	FROM DULUTH-SUP	TO	ITALY
FOR CERTDATE 07/08/97	ADD	354	HRS WHEAT	FROM DULUTH-SUP	TO	MALTA
FOR CERTDATE 07/16/97	ADD	39	SRW WHEAT	FROM MISS. R.	TO	HONDURAS
FOR CERTDATE 08/09/97	SUBTRACT	945	Y. CORN	FROM MISS. R.	TO	KOREA REP
FOR CERTDATE 08/09/97	ADD	945	Y. CORN	FROM MISS. R.	TO	NORTH KOREA
FOR CERTDATE 08/16/97	SUBTRACT	805	DURUM WHEAT	FROM S. TEXAS	TO	ISRAEL
FOR CERTDATE 08/16/97	ADD	805	DURUM WHEAT	FROM S. TEXAS	TO	ITALY
FOR CERTDATE 08/19/97	SUBTRACT	651	Y. SOYBEANS	FROM CHICAGO	TO	DENMARK
FOR CERTDATE 08/19/97	ADD	651	Y. SOYBEANS	FROM CHICAGO	TO	NETHERLANDS
FOR CERTDATE 08/25/97	SUBTRACT	57	Y. CORN	FROM MISS. R.	TO	KOREA REP
FOR CERTDATE 08/25/97	ADD	57	Y. CORN	FROM MISS. R.	TO	NORTH KOREA
FOR CERTDATE 08/26/97	ADD	19	Y. SOYBEANS	FROM INTERIOR	TO	MEXICO
FOR CERTDATE 08/27/97	SUBTRACT	888	Y. CORN	FROM MISS. R.	TO	KOREA REP
FOR CERTDATE 08/27/97	ADD	888	Y. CORN	FROM MISS. R.	TO	NORTH KOREA
FOR CERTDATE 08/27/97	ADD	482	BARLEY	FROM DULUTH-SUP	TO	CANADA
FOR CERTDATE 08/27/97	ADD	78	Y. SOYBEANS	FROM INTERIOR	TO	MEXICO
FOR CERTDATE 08/28/97	ADD	548	BARLEY	FROM DULUTH-SUP	TO	CANADA
FOR CERTDATE 08/28/97	ADD	240	BARLEY	FROM DULUTH-SUP	TO	CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/04/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	660	660
DULUTH-SUP	1,344	0	3,197	0	0	4,541
TOLEDO	0	401	0	0	0	401
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,344	401	3,197	0	660	5,602
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	6,159	21,933	0	679	5,544	34,315
EAST GULF	0	0	0	0	0	0
N. TEXAS	3,715	0	0	665	0	4,380
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	9,874	21,933	0	1,344	5,544	38,695
PACIFIC						
COLUMBIA R.	7,018	1,662	0	0	0	8,680
PUGET SOUND	0	4,402	0	0	0	4,402
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	7,018	6,064	0	0	0	13,082
INTERIOR						
INTERIOR	258	419	0	0	469	1,146
SUBTOTAL	258	419	0	0	469	1,146
TOTALS	18,494	28,817	3,197	1,344	6,673	58,525

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements
1,000 Tons
Week Ending 09/06/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	312	18	29	0	359
Miss. /25	352	38	64	2	456
Miss. /26	545	33	85	2	665
Miss. /27	642	51	104	2	799
Ill. /8	81	3	14	0	99
Ohio /52	29	21	6	24	80
Ark. /1	3	49	1	0	53

Week Ending 09/07/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	92	69	100	5	265
Miss. /25	79	54	107	8	248
Miss. /26	93	44	119	8	263
Miss. /27	56	41	99	9	205
Ill. /8	17	5	30	0	52
Ohio /52	27	9	7	37	80
Ark. /1	5	20	0	0	25

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	19786	1656	4796	2261	28497
1996	23541	1653	4950	2816	32960

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
AUG, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ST LAWR SWY							
CANARY IS	385	0	0	0	0	0	385
MOROCCO	0	0	1,077	0	0	0	1,077
SUBTOTAL	385	0	1,077	0	0	0	1,462
LAKES							
ALGERIA	0	0	0	0	1,249	0	1,249
BELGIUM	724	0	0	0	0	0	724
MOROCCO	0	0	0	0	656	0	656
SPAIN	1,367	0	0	0	0	0	1,367
TOGO	630	0	0	0	0	0	630
UN KINGDOM	236	0	0	0	0	0	236
VENEZUELA	688	0	0	0	0	0	688
SUBTOTAL	3,645	0	0	0	1,905	0	5,550
ATLANTIC							
TUNISIA	0	0	827	0	0	0	827
TURKEY	0	0	1,310	0	0	0	1,310
SUBTOTAL	0	0	2,137	0	0	0	2,137
GULF							
ALGERIA	0	1,944	0	0	0	0	1,944
ARMENIA	0	1,056	0	0	0	0	1,056
BELGIUM	0	0	0	0	1,010	0	1,010
BELIZE	29	54	0	0	0	0	83
BOSNIA-HERC	0	151	0	0	0	0	151
BOTSWANA	585	0	0	0	0	0	585
CHILE	0	283	0	0	0	0	283
CHINA MAIN	1,076	0	1,157	0	0	0	2,233
COLOMBIA	0	573	144	0	0	0	717
COSTA RICA	591	89	116	0	85	0	881
DOMINICN REP	1,381	0	0	0	73	0	1,454
EGYPT	0	6,809	17,379	0	0	0	24,188
EL SALVADOR	350	193	169	0	0	0	712
ETHIOPIA	0	1,761	0	0	0	0	1,761
GEORGIA	0	1,396	0	0	0	0	1,396
GRENADA	39	22	21	0	0	0	82
GUATEMALA	215	298	170	0	0	0	683
GUYANA	81	120	0	0	0	0	201
HAITI	0	23	0	0	0	0	23
HONDURAS	223	130	150	0	68	0	571
IRAQ	0	922	0	0	0	0	922
ISRAEL	0	2,822	337	0	0	0	3,159
ITALY	0	0	0	0	1,209	0	1,209
JAMAICA	270	0	347	0	0	0	617
JORDAN	0	2,903	0	0	0	0	2,903
KYRGYZSTAN	0	2,204	0	0	0	0	2,204
LEBANON	0	541	0	0	0	0	541
MEXICO	0	3,092	0	0	0	0	3,092
MOROCCO	0	0	3,278	0	0	0	3,278
MOZAMBIQUE	233	0	81	0	0	0	314
NICARAGUA	463	39	65	0	0	0	567
NIGERIA	0	2,541	360	0	0	0	2,901
PANAMA	270	0	167	0	58	0	495
PERU	0	2,337	0	0	0	0	2,337
REP S AFRICA	182	2,036	0	0	234	0	2,452
SRI LANKA	0	0	1,929	0	0	0	1,929
ST. VINCENT	199	0	0	0	0	0	199
TAJIKISTAN	0	1,286	0	0	0	0	1,286
TRINIDAD	258	0	264	0	0	0	522
TUNISIA	0	1,061	992	0	0	617	2,670
TURKEY	0	1,457	379	0	0	0	1,836
UGANDA	0	303	0	0	0	0	303
VENEZUELA	370	347	386	0	113	0	1,216
ZAIRE	0	306	0	0	0	0	306
SUBTOTAL	6,815	39,099	27,891	0	2,850	617	77,272
PACIFIC							
CHINA T	2,076	729	0	162	0	0	2,967
IRAQ	0	965	0	0	0	0	965
JAPAN	3,595	2,873	0	2,612	0	0	9,080
KOREA REP	1,600	1,342	0	2,086	0	0	5,028
PAKISTAN	0	0	0	12,821	0	0	12,821
PHILIPPINES	2,128	0	0	4,473	0	0	6,601
RUSSIA	0	525	0	0	0	0	525
SINGAPORE	302	0	0	73	0	0	375
YEMEN	0	0	0	1,510	0	0	1,510
YEMEN (ADEN)	0	0	0	1,293	0	0	1,293
SUBTOTAL	9,701	6,434	0	25,030	0	0	41,165
INTERIOR							
MEXICO	97	554	50	0	0	0	701
SUBTOTAL	97	554	50	0	0	0	701
TOTAL	20,643	46,087	31,155	25,030	4,755	617	128,287
SHIPMENTS TO CANADA*	560	0	0	0	0	0	560

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
AUG, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	385	0	1,077	0	0	0	0	1,462
SUBTOTAL	385	0	1,077	0	0	0	0	1,462
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	3,645	0	0	0	0	1,905	0	5,550
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	3,645	0	0	0	0	1,905	0	5,550
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,137	0	0	0	0	2,137
SUBTOTAL	0	0	2,137	0	0	0	0	2,137
GULF								
MISSISSIPPI R.	6,633	6,476	27,707	0	0	1,641	0	42,457
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	182	30,906	184	0	0	0	617	31,889
S. TEXAS	0	1,717	0	0	0	1,209	0	2,926
SUBTOTAL	6,815	39,099	27,891	0	0	2,850	617	77,272
PACIFIC								
COLUMBIA R.	9,701	5,469	0	0	25,030	0	0	40,200
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	965	0	0	0	0	0	965
SUBTOTAL	9,701	6,434	0	0	25,030	0	0	41,165
INTERIOR								
INTERIOR	97	554	50	0	0	0	0	701
SUBTOTAL	97	554	50	0	0	0	0	701
TOTAL	20,643	46,087	31,155	0	25,030	4,755	617	128,287
SHIPMENTS								
TO CANADA*	560	0	0	0	0	0	0	560
JUN 97-AUG 97	58,351	108,474	67,558	0	47,446	13,161	1,242	296,232
JUN 96-AUG 96	65,033	111,840	89,135	0	52,530	8,948	3,840	331,326

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

AUG, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-AUG 97								
ST LAWR SWY	1,085	0	1,644	0	0	0	0	2,729
LAKES	11,494	0	0	0	0	5,674	0	17,168
ATLANTIC	0	0	11,170	0	0	0	0	11,170
GULF	17,307	90,694	54,694	0	0	7,371	1,242	171,308
PACIFIC	28,180	15,976	0	0	47,446	116	0	91,718
INTERIOR	285	1,804	50	0	0	0	0	2,139
TOTAL	58,351	108,474	67,558	0	47,446	13,161	1,242	296,232
JUN 96-AUG 96								
ST LAWR SWY	8,706	786	0	0	0	0	0	9,492
LAKES	7,687	0	0	0	73	3,402	0	11,162
ATLANTIC	0	0	11,126	0	0	0	0	11,126
GULF	15,616	84,451	78,009	0	0	5,237	3,840	187,153
PACIFIC	33,024	22,379	0	0	52,457	309	0	108,169
INTERIOR	0	4,224	0	0	0	0	0	4,224
TOTAL	65,033	111,840	89,135	0	52,530	8,948	3,840	331,326

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

AUG, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SOR-GHUM	SOY-BEANS	SUN FLOWER	TOTAL
ST LAWR SWY								
CANARY IS	385	0	0	0	0	0	0	385
MOROCCO	1,077	0	0	0	0	0	0	1,077
SUBTOTAL	1,462	0	0	0	0	0	0	1,462
LAKES								
ALGERIA	1,249	0	0	0	0	0	0	1,249
BELGIUM	724	0	0	0	0	0	0	724
GERMANY	0	0	0	0	0	1,315	0	1,315
LITHUANIA	0	691	0	0	0	0	0	691
MOROCCO	656	0	0	0	0	0	0	656
NETHERLANDS	0	0	0	0	0	1,311	0	1,311
RUSSIA	0	724	0	0	0	0	0	724
SPAIN	1,367	0	0	0	0	0	0	1,367
TOGO	630	0	0	0	0	0	0	630
UN KINGDOM	236	0	0	0	0	0	0	236
VENEZUELA	688	0	0	0	0	0	0	688
SUBTOTAL	5,550	1,415	0	0	0	2,626	0	9,591
ATLANTIC								
JAPAN	0	0	0	0	0	2,045	0	2,045
SAUDI ARABIA	0	0	0	2,398	0	0	0	2,398
TUNISIA	827	0	0	0	0	0	0	827
TURKEY	1,310	0	0	0	0	0	0	1,310
SUBTOTAL	2,137	0	0	2,398	0	2,045	0	6,580
GULF								
ALGERIA	1,944	4,115	0	0	0	0	0	6,059
ARMENIA	1,056	0	0	0	0	0	0	1,056
BELGIUM	1,010	0	0	0	0	0	0	1,010
BELIZE	83	0	0	0	0	0	0	83
BOSNIA-HERC	151	0	0	0	0	0	0	151
BOTSWANA	585	0	0	0	0	0	0	585
CAMEROON	0	113	114	0	0	0	0	227
CANARY IS	0	992	0	0	0	0	0	992
CAPE VERDE	0	246	78	0	0	0	0	324
CHILE	283	0	0	0	0	0	0	283
CHINA MAIN	2,233	0	0	0	0	1,084	0	3,317
CHINA T	0	13,557	0	0	0	4,247	0	17,804
COLOMBIA	717	5,307	0	0	0	109	0	6,133
COSTA RICA	881	1,238	0	0	0	216	0	2,335
DENMARK	0	0	0	0	0	548	0	548
DOMINICN REP	1,454	1,648	0	0	0	0	0	3,102
EGYPT	24,188	7,009	0	0	0	0	0	31,197
EL SALVADOR	712	444	0	0	0	0	0	1,156
ETHIOPIA	1,761	0	0	0	0	0	0	1,761
GEORGIA	1,396	0	0	0	0	0	0	1,396
GRENADA	82	22	0	0	0	0	0	104
GUATEMALA	683	527	0	0	0	0	0	1,210
GUYANA	201	0	0	0	0	0	0	201
HAITI	23	0	0	0	0	0	0	23
HONDURAS	571	358	0	0	0	0	0	929
INDONESIA	0	1,299	0	0	0	0	0	1,299
IRAQ	922	0	0	0	0	0	0	922
ISRAEL	3,159	669	0	0	2,981	617	0	7,426

ITALY	1,209	0	0	0	0	1,119	0	2,328
JAMAICA	617	640	0	0	0	0	0	1,257
JAPAN	0	34,262	0	0	5,701	5,970	0	45,933
JORDAN	2,903	807	0	0	0	0	0	3,710
KOREA REP	0	2,131	0	0	0	2,130	0	4,261
KYRGYZSTAN	2,204	0	0	0	0	0	0	2,204
LEBANON	541	0	0	0	0	0	0	541
MALAYSIA	0	2,285	0	0	0	0	0	2,285
MEXICO	3,092	3,489	0	0	2,863	3,183	0	12,627
MOROCCO	3,278	2,480	0	0	0	0	0	5,758
MOZAMBIQUE	314	0	0	0	0	0	0	314
NETHERLANDS	0	0	0	0	0	4,287	0	4,287
NICARAGUA	567	0	0	0	0	0	0	567
NIGERIA	2,901	0	0	0	0	0	0	2,901
NORTH KOREA	0	2,398	0	0	0	0	0	2,398
PANAMA	495	546	0	0	0	0	0	1,041
PERU	2,337	0	0	0	0	0	0	2,337
PORTUGAL	0	0	0	0	0	149	0	149
REP S AFRICA	2,452	0	0	0	0	0	0	2,452
SAUDI ARABIA	0	3,363	0	0	0	0	0	3,363
SRI LANKA	1,929	0	0	0	0	0	0	1,929
ST. VINCENT	199	102	0	0	0	0	0	301
SYRIA	0	1,781	0	0	0	0	0	1,781
TAJIKISTAN	1,286	0	0	0	0	0	0	1,286
THAILAND	0	0	0	0	0	1,157	0	1,157
TRINIDAD	522	251	0	0	0	0	0	773
TUNISIA	2,670	0	0	0	0	0	0	2,670
TURKEY	1,836	0	0	0	0	0	0	1,836
UGANDA	303	0	0	0	0	0	0	303
UN KINGDOM	0	0	0	0	0	1,154	0	1,154
VENEZUELA	1,216	3,164	0	0	0	909	0	5,289
ZAIRE	306	0	0	0	0	0	0	306
SUBTOTAL	77,272	95,243	192	0	11,545	26,879	0	211,131
PACIFIC								
CHINA T	2,967	4,547	0	0	0	0	0	7,514
IRAQ	965	0	0	0	0	0	0	965
JAPAN	9,080	21,726	0	3,075	1,768	0	0	35,649
KOREA REP	5,028	4,335	0	0	0	0	0	9,363
NORTH KOREA	0	970	0	0	0	0	0	970
PAKISTAN	12,821	0	0	0	0	0	0	12,821
PHILIPPINES	6,601	0	0	0	0	606	0	7,207
RUSSIA	525	0	0	0	0	0	0	525
SINGAPORE	375	0	0	0	0	0	0	375
YEMEN	1,510	0	0	0	0	0	0	1,510
YEMEN (ADEN)	1,293	0	0	0	0	0	0	1,293
SUBTOTAL	41,165	31,578	0	3,075	1,768	606	0	78,192
INTERIOR								
MEXICO	701	1,528	0	6	0	3,524	4	5,763
SUBTOTAL	701	1,528	0	6	0	3,524	4	5,763
TOTAL	128,287	129,764	192	5,479	13,313	35,680	4	312,719
SHIPMENTS TO CANADA*	560	0	0	3,989	0	0	0	4,549

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING AUGUST 1997

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	724	0	0	0	0	2,626	0	0	3,350
DULUTH-SUP	6,110	0	691	0	0	3,989	0	0	0	0	10,790
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,110	0	1,415	0	0	3,989	0	2,626	0	0	14,140
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,137	0	0	0	0	2,398	0	2,045	0	0	6,580
SUBTOTAL	2,137	0	0	0	0	2,398	0	2,045	0	0	6,580
GULF											
MISSISSIPPI R.	42,457	0	95,130	78	0	0	2,491	26,331	0	0	166,487
EAST GULF	0	0	0	0	0	0	0	548	0	0	548
N. TEXAS	31,889	0	113	114	0	0	3,464	0	0	0	35,580
S. TEXAS	2,926	0	0	0	0	0	5,590	0	0	0	8,516
SUBTOTAL	77,272	0	95,243	192	0	0	11,545	26,879	0	0	211,131
PACIFIC											
COLUMBIA R.	40,200	0	13,997	0	0	3,075	1,064	606	0	0	58,942
PUGET SOUND	0	0	17,581	0	0	0	704	0	0	0	18,285
CALIFORNIA	965	0	0	0	0	0	0	0	0	0	965
SUBTOTAL	41,165	0	31,578	0	0	3,075	1,768	606	0	0	78,192
INTERIOR											
INTERIOR	701	0	1,528	0	0	6	0	3,524	0	4	5,763
SUBTOTAL	701	0	1,528	0	0	6	0	3,524	0	4	5,763
TOTALS	127,385	0	129,764	192	0	9,468	13,313	35,680	0	4	315,806

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending September 9, were mostly steady to higher. Soybean Meal prices were 12.30 to 24.00 higher. Cottonseed Meal was 2.00 to 12.50 higher. Whole Cottonseed was 10.00 to 15.00 lower. Canola Meal was mixed, 8.90 lower to 2.20 higher. Linseed Meal was 10.00 higher; Sunflower Meal prices were 5.00 to 10.00 higher. Crude Oil was steady to 80 points lower. Meat and Bone Meal was mostly steady to 10.00 higher. Blood Meal s steady to 10.00 higher.Feather Meal prices were steady to 20.00 higher. Fish Meal was steady to 15.00 higher. Yellow Corn Hominy was steady to 3.00 lower. Corn Gluten Feed was mixed, 2.00 lower to 3.00 higher, mostly steady to 3.00 higher. Corn Gluten Meal was steady to 15.00 higher. Distillers Dried Grain was steady to 5.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were mixed, 5.00 lower to 5.00 higher. With the approaching corn and soybean harvest, demand was on an as-needed basis.

OILSEEDS:

On Tuesday, September 9, the September Soybean Meal futures closed the week 13.30 higher at 272.20.The September Soybean Oil closed 53 points lower at 22.34. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 13.00 to 18.00 higher from 300.00-309.00; Kansas City was 12.20 to 17.20 higher from 295.00-305.00; St. Louis was 21.00 to 24.00 higher from 309.00-310.00; Minneapolis was 12.30 to 13.30 higher from 290.20-291.20; Memphis was 17.60 to 19.60 higher from 307.10-318.10; Portland was 14.30 higher from 315.20-322.20; Santa Fe delivered California points were 15.30 to 17.30 higher from 320.20-324.20; Southern Pacific delivered California points were 15.30 to 17.30 higher from 320.20-321.20.Very limited old crop supplies of soybeans met good crusher demand and resulted in sharply higher soybean and soybean meal futures.Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 3.00 to 4.00 higher from 212.00-215.00; Kansas City was 8.00 to 11.00 higher from 215.00-220.00; Memphis was 10.00 higher from 195.00-200.00; Lubbock was 12.50 higher at 190.00; St. Louis was 5.00 higher from 200.00-221.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 2.00 higher from 200.00-205.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were steady to 2.00 lower from 213.00-218.00.Whole cottonseed offers FOB the San Joaquin Valley were 6.00 higher from 180.00-184.00. Whole cottonseed in Memphis was 10.00 to 15.00 lower at 160.00. Cottonseed Hulls in Memphis were steady to 10.00 higher from 50.00-60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were quoted 3.90 lower to 1.10 higher in the wide range of 167.10-192.20. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were mixed, 8.90 lower to 2.20 higher from 182.10-207.20. Higher September and December soybean meal futures were supportive to cash canola meal offers while adequate supples in the pipelines to meet nearby demand weighed on offers. Linseed Meal was 10.00 higher for first-half September at 140.00; last-half September through December was 135.00. Sunflower Meal was 5.00 to 10.00 higher for first-half September at 95.00; last-half September through March was 90.00. The Soybean Oil was 53 points lower from 21.84-22.34 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil steady to 80 points lower from 22.10-23.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 8.00 to 10.00 higher from 265.00-270.00; FOB Texas Panhandle was not established; Minneapolis was steady to 10.00 higher from 265.00-280.00; Portland FOB production points were steady to 10.00 lower from 280.00-285.00; FOB the feed mills ranged 291.00-315.00; FOB Central and Northern California plants were steady to 5.00 higher from 280.00-285.00; FOB Los Angeles area plants were also steady to 5.00 higher from 280.00-285.00; St. Louis was steady to 6.00 gher from 270.00-288.00; Blood Meal was 5.00 to 10.00 higher in the Central U.S.from 570.00-575.00; FOB the Texas Panhandle was 5.00 higher at 570.00. Blood Meal delivered Los Angeles was steady at 605.00. Feather Meal in Minneapolis was 5.00 higher from 355.00-375.00; Kansas City was 10.00 to 20.00 higher from 360.00-370.00; Arkansas was not established; Texas was 345.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was steady at 350.00. Menhaden Fish Meal was 5.00 to 15.00 higher at the Gulf from 485.00-505.00; fishing was poor on the East Coast and there were limited trades 10.00 higher from 500.00-510.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 lower in Central Illinois from 85.00-90.00; Kansas City was steady to 1.00 lower from 92.00-96.00; St. Louis was steady from 98.00-100.00; rail deliverd California points ranged 125.00-128.00. Corn Gluten Feed was steady to 3.00 higher in Central Illinois from 78.00-85.00; Kansas City was steady to 2.00 lower at 90.00; St. Louis was steady to 3.00 higher at 88.00; Memphis was steady at 87.00. Corn Gluten Meal, 60 Pct protein was 15.00 higher in Kansas City from 355.00-360.00; Central Illinois was steady from 345.00-355.00; Memphis was 5.00 higher at 360.00; St. Louis was 10.00 higher at 365.00. Distillers Dried Grain prices were steady in Central Illinois at 120.00; Chicago was 1.00 to 2.00 higher from 128.00-130.00; Lawrenceburg was not quoted; rail delivered California points were mostly 5.00 higher from 157.00-160.00. Brewers Dried Grain prices were steady with St. Louis 108.00 and Columbus 120.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 lower in Kansas City from 68.00-71.00, St. Louis was steady to 3.00 higher from 80.00-85.00; Buffalo was steady from 75.00-77.00; Memphis was 5.00 lower at 96.00; Minneapolis was 1.00 to 5.00 higher from 73.00-77.00 at 72.00. Offers for wheat millrun in the Pacific Northwest for September delivery were not well tested, but were indicated from 78.00-83.00 loaded truck FOB the flour mills in western Oregon. Offers for wheat millrun loaded truck FOB flour mills during September in eastern Oregon were steady at 85.00; offers for October through December delivery were 90.00.Offers for wheat millrun rail delivered to Portland from eastern Washington were 93.00 for September delivery. Wheat millrun offers for truck delivery to Pacific Northwest dairies during September ranged 82.00-88.00.Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was 1.00 to 3.00 higher from 95.00-96.00; FOB Los Angeles mill door was also 1.00 to 3.00 higher at 96.00. Flour mills were generally running six days per week. Supplies ranged from tight to good.

OTHERS:

Prices on Sugarcane Molasses were steady.Molasses supplies were moderate and demand was light.Domestic molasses usage remained light to moderate. Molasses prices were supported by increased demand from feedlots and continued good dairy demand in the upper midwest. Imported molasses, lack of rail cars and delays in rail delivery from the Houston area and lower prices for corn pressured the molasses market. Rice by-products were weaker; Bran was steady to 5.00 lower; Millfeed was steady to 2.00 lower. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 9 1997	Sep 2 1997	Sep 10 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	292.50	271.00	269.50
Kansas City	289.00	274.30	267.50
Memphis	301.60	283.00	271.80
Minneapolis	281.70	268.90	268.60
St. Louis	295.50	272.50	271.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	314.50	294.00	289.50
Decatur	304.50	284.00	279.50
Kansas City	300.00	285.30	277.50
Memphis	312.60	294.00	281.80
Minneapolis	290.70	277.90	277.60
Portland	318.70	304.40	301.10
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	190.00	177.50	190.00
Kansas City	217.50	208.00	212.50
Memphis	197.50	187.50	195.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	140.00	130.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	87.50	130.00
SOYBEAN OIL			
Central IL	22.09	22.62	24.41
CORN OIL			
Midwest	25.25	25.25	24.50
SUNFLOWER OIL			
Minneapolis	22.55	22.95	25.25

FEEDSTUFFS AND MARKETS	Sep 9 1997	Sep 2 1997	Sep 10 1996
MEAT AND BONE MEAL			
Central U.S.	267.50	258.50	272.75
Minneapolis	272.50	267.50	283.50
Portland	282.50	287.50	285.00
Texas Panhandle	NA	NA	272.50
St. Louis	279.00	276.00	291.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	505.00	495.00	477.50
Gulf Coast	497.50	485.00	477.50
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	13.50	13.13	22.25
FEATHER MEAL			
Arkansas Pts.	NA	365.00	297.50
Minneapolis	365.00	360.00	317.00
CORN GLUTEN FEED			
Illinois Pts	81.50	80.00	120.00
Kansas City	90.00	91.00	130.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	350.00	350.00	325.00
Kansas City	357.50	342.50	335.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	120.00	152.50
Lawrenceburg	NA	NA	NA
BREWER'S DRIED GRAINS			
Columbus	120.00	120.00	150.00
St. Louis	108.00	108.00	145.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 9 1997	Sep 2 1997	Sep 10 1996
WHEAT BRAN			
Kansas City	69.50	70.00	122.50
Minneapolis	83.00	82.00	134.50
WHEAT MILLRUN			
Portland	NA	NA	NA
WHEAT MIDDLINGS			
Buffalo	76.00	76.00	120.00
Kansas City	69.50	70.00	122.50
Memphis	96.00	101.00	146.00
Minneapolis	77.00	72.00	123.50
St Louis	82.50	81.00	128.00
RICE BRAN, F.O.B. MILLS			
Arkansas	71.50	71.50	110.00
California	76.00	76.00	112.50
SOUTHWEST			
Louisiana	42.50	47.50	92.50
Texas	50.00	52.50	96.00
HOMINY FEED			
Illinois Pts	87.50	88.50	128.50
Kansas City	94.00	94.50	160.00
St. Louis	99.00	99.00	141.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	134.50
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	158.00	155.00	136.50
Alfalfa Cent	121.00	121.00	116.50
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	119.50	123.50
Portland	142.50	143.50	153.50
Toledo	154.00	147.50	131.50
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	106.25
Kansas City	100.00	100.00	116.25
Los Angeles	80.00	80.00	98.00
New Orleans	57.50	57.50	75.00
CORN, NO 2 YELLOW			
Illinois Pts	99.54	97.67	126.77
Kansas City	91.06	93.20	140.70
Omaha	88.38	89.45	121.06
BARLEY, NO. 2			
Duluth	95.84	93.76	108.34
Portland	117.93	116.16	129.59
OATS, NO.2 HEAVY			
Toledo	114.69	116.41	148.13
Minneapolis	112.03	109.38	133.59
SORGHUM NO. 2			
Ft. Worth	87.00	83.00	134.00
Kansas City	82.80	85.40	112.20
TEXAS:			
High Plains	83.50	86.80	107.30

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 1997	JUL 1997	AUG 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	261.60	261.50	251.10
KANSAS CITY	265.40	265.40	250.40
MEMPHIS	271.10	270.40	255.75
MINNEAPOLIS	252.10	261.10	245.90
ST. LOUIS	272.90	267.40	252.30
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	284.00	282.50	268.40
DECATUR	273.30	273.60	261.20
KANSAS CITY	276.40	276.10	260.40
MEMPHIS	281.50	279.90	264.40
MINNEAPOLIS	261.10	270.10	254.90
PORTLAND	292.40	295.70	282.30
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	195.10	189.70	213.10
MEMPHIS	176.25	170.75	193.10
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	126.25	124.00	170.00
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	85.00	84.00	126.25
SOYBEAN OIL			
DECATUR	22.06	21.89	23.98
SUNFLOWER OIL			
MINNEAPOLIS	22.02	21.73	24.90

FEEDSTUFFS AND MARKETS	AUG 1997	JUL 1997	AUG 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	261.00	271.40	246.60
MINNEAPOLIS	269.50	283.40	255.50
PORTLAND	284.40	283.50	260.60
ST LOUIS	280.25	285.90	263.25
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	502.50	491.25	453.10
GULF COAST	482.50	486.50	453.75
ANIMAL FAT			
CENTRAL U.S.	10.80	14.00	N/Q
MINNEAPOLIS	12.80	15.10	21.30
FEATHER MEAL			
ARKANSAS PTS	355.00	289.75	284.10
MINNEAPOLIS	342.40	290.90	291.80
CORN GLUTEN FEED			
ILLINOIS PTS.	75.50	70.40	111.60
KANSAS CITY	85.80	83.90	118.20
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	345.60	337.00	295.00
KANSAS CITY	350.80	351.10	304.10
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	120.40	115.40	151.25
LAWRENCEBURG	N/Q	125.00	N/Q
BREWERS' DRIED GRAINS			
COLUMBUS	117.00	117.60	146.70
ST. LOUIS	108.00	109.20	143.90

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 1997	JUL 1997	AUG 1996
WHEAT BRAN			
KANSAS CITY	69.80	61.50	115.80
MINNEAPOLIS	73.75	71.40	121.25
WHEAT MILLRUN			
PORTLAND	N/Q	78.50	117.75
WHEAT MIDDLINGS			
BUFFALO	71.40	55.10	114.75
KANSAS CITY	69.80	61.50	115.80
MEMPHIS	85.50	80.20	133.00
MINNEAPOLIS	64.10	62.50	114.75
ST LOUIS	70.60	64.50	115.60
RICE BRAN, F.O.B. MILLS			
ARKANSAS	71.25	78.60	108.75
SOUTHWEST LOUISIANA	50.50	67.50	95.75
TEXAS	58.25	68.80	101.40
HOMINY FEED			
ILLINOIS PT	86.50	82.20	127.50
KANSAS CITY	93.50	92.00	153.10
ST LOUIS	97.40	89.90	135.90
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	138.40	138.00	134.60
PORTLAND	162.00	N/A	167.00
TOLEDO	158.00	157.10	133.10
ALFALFA CENTER 1/	118.40	118.00	114.90

1/ PELLETS

FEEDSTUFFS AND MARKETS	AUG 1997	JUL 1997	AUG 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	119.90	119.50	123.50
PORTLAND	143.40	145.00	146.00
TOLEDO	149.90	149.80	128.10
CANE MOLASSES			
BALTIMORE	72.50	72.50	91.25
UPPER MISS RVR	90.00	90.00	107.50
KANSAS CITY	100.00	100.00	117.50
LOS ANGELES	81.90	82.50	98.00
NEW ORLEANS	57.50	57.50	77.50
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	94.41	92.02	159.87
KANSAS CITY	92.04	90.45	168.82
OMAHA	87.18	85.60	169.27
BARLEY, NO.2			
DULUTH	87.72	85.42	108.86
PORTLAND	111.36	111.16	137.51
OATS, NO.2 HEAVY			
TOLEDO	115.28	114.44	145.35
MINNEAPOLIS	111.29	105.44	145.31
SORGHUM NO. 2			
FT. WORTH	83.50	94.80	139.00
KANSAS CITY	85.03	83.64	135.75
SOUTH PANHANDLE	84.67	79.84	129.00

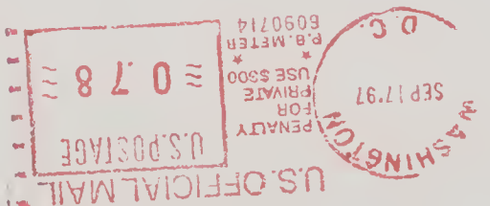
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HIGHLIGHTS:

Grain and soybean bids finished the week sharply lower, pressured by slow export demand, especially for corn and soybeans, favorable weather, and some profit taking on the board. Wheat 4 to 17 cents lower. Corn 6 to 19 cents lower. Sorghum 9 to 15 cents lower. Soybeans 12 to 23 cents lower and up to 68 cents lower in Illinois. Declines in wheat bids were limited by good export demand late in the week. Spring wheat harvest is winding down and drilling winter wheat is underway. Corn bids fell sharply lower, weakened by some harvest pressure and profit taking on the board. Some disappointment in yields have been reported in southern Corn Belt areas where conditions have been dry. Lack of new export sales this week was a negative factor. Sharp drops in soybean bids were due to upcoming harvest and good crop conditions being reported. Export demand was nil this week for soybeans.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 4 1/4 cents lower at 3.75 3/4-3.90 3/4 per bushel. Kansas City US No 2 soft red winter 4 1/4 cents lower at 3.42 3/4-3.70 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 9 to 11 cents lower at 3.54-3.56 per bushel. Minneapolis US No 1 dark northern spring, 14 per-cent protein 17 1/4 to 12 1/4 cents lower at 4.22-4.37 per bushel. Portland US 1 soft white 1 to 2 cents higher at 4.15-4.17 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 2.80-2.90 per bushel. US No 2 truck yellow corn 10 to 11 cents lower at 2.52-2.55 per bushel. Omaha US No 2 truck yellow corn 7 to 8 cents lower at 2.46-2.49 per bushel. Chicago US No 2 yellow corn 12 to 19 cents lower at 2.59 1/2-2.75 per bushel. Toledo US No 2 yellow corn 8 cents lower at 2.70 1/2 per bushel. Minneapolis US No 2 yellow corn 6 cents lower at 2.45 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 7 3/4 cents lower at 1.79 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export steady to 5 cents higher at 5.70-5.80.

SORGHUM:

US No 2 yellow truck, Kansas City 9 to 14 cents lower at 4.15 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 15 cents lower at 4.08-4.25 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 18 1/4-68 1/4 cents lower at 7.05-7.15 per bushel. Kansas City US No 2 yellow truck soybean 12 to 13 cents lower at 7.10-7.15 per bushel. Minneapolis yellow truck soybeans 23 1/4 cents lower at 6.33 per bushel. Decatur 44 percent soybean meal, 15.00 to 43.00 lower at 246.00-278.00 per ton. Decatur crude soybean oil 105 to 112 points higher at 23.19-23.62 cents per pound. Sunflower crude oil steady to 90 points higher at 23.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

SEPTEMBER 17, 1997

DOLLARS PER BUSHEL

					SEPTEMBER 18, 1996
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	3.61	3.73 3/4	3.87 3/4	3.93 1/2	4.32 1/2
KANSAS CITY	3.69	3.81	3.94	3.98	4.49
MINNEAPOLIS N. SPRING	4.01	3.99 3/4	4.03	4.06 1/4	4.26
CORN					
CHICAGO	2.63 1/2	2.63 3/4	2.72 1/2	2.77 1/2	3.55 1/2
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	8.01	6.44	6.46 1/4	6.51 1/4	8.19 1/2
SOYBEAN OIL	SEP	OCT	DEC	N/A	SEP
	CENTS PER POUND				
CHICAGO	23.80	23.84	24.22	N/A	25.15
SOYBEAN MEAL					
CHICAGO	274.70	229.60	210.60	N/A	274.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/18/97	*LAST WEEK* 09/04/97	*YEAR AGO* 09/19/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.40	22.32	23.86
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.98	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.57	2.45	2.65
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	275.50	303.00	271.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.07	6.68	5.97
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.64	9.13	8.62
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.10	7.53	8.17
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.54	1.60	0.45

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1997 AND AUGUST 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Sep-97	15-Sep-97	16-Sep-97	17-Sep-97	18-Sep-97	19-Sep-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.75 1/2-3.90 1/2	3.71 1/2-3.86 1/2	3.76 1/4-3.91 1/4	3.77-3.92	3.75 3/4-3.90 3/4	4.53 1/2-4.63 1/2
#1 HRW 13% PROT.	3.89 1/2-4.17 1/2	3.85 1/2-4.13 1/2	3.90 1/4-4.18 1/4	3.93-4.19	3.91 3/4-4.17 3/4	4.53 1/2-4.63 1/2
#2 SRW	3.42 1/2-3.70 1/2	3.38 1/2-3.66 1/2	3.43 1/4-3.71 1/4	3.44-3.72	3.42 3/4-3.70 3/4	4.21 1/2-4.41 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.97 1/2-4.03 1/2	3.93 1/2-3.99 1/2	3.98 1/4-4.03 1/4	4.00-4.15	3.97 3/4-4.13 3/4	4.71 1/2-4.77 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.67	3.64	3.68	3.69	3.68	4.43
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.41 3/4
TERMINAL	3.39 3/4-3.54 3/4	3.34 1/2-3.49 1/2	3.37 1/2-3.52 1/2	3.38 3/4-3.53 3/4	3.34-3.49	4.15 3/4
*TOLEDO (T)						
#2 SRW	3.43 1/2-3.44 3/4	3.38 1/2-3.41	3.41 1/2-3.42 1/2	3.42 3/4-3.43 3/4	3.38-3.39	3.93 3/4-4.12 3/4
#2 SW	3.34 3/4-3.43 3/4	3.29 1/2-3.38 1/2	3.32 1/2-3.41 1/2	3.33 3/4-3.42 3/4	3.29-3.38	3.76 3/4-3.83 3/4
ST. LOUIS (T)						
#2 SRW	3.62-3.64	3.55-3.56	3.58-3.59	3.60-3.61	3.54-3.56	4.20
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.36	4.22 1/2	N/Q	4.24 3/4	4.22-4.27	4.41 1/4
#1 DNS 14% PROT.	4.31-4.46	4.22 1/2-4.32 1/2	4.18 1/2-4.31 1/2	4.24 3/4-4.34 3/4	4.22-4.37	4.44 1/4-4.46 1/4
#1 DNS 15% PROT.	4.41-4.51	4.22 1/2-4.32 1/2	4.21 1/2-4.31 1/2	4.27 3/4-4.34 3/4	4.32-4.47	5.31 1/4-5.36 1/4
#1 HAD (MILLING)	6.90	6.90	6.85-6.95	6.85-7.00	6.85-7.00	5.40-5.50
PORTLAND (R&T)						
#1 SWW	4.10-4.13	4.08-4.10	4.10-4.13	4.09-4.10	4.15-4.17	4.60-4.62
#1 HRW ORD. PROT.	4.07	4.06	4.10	4.11	4.10	4.99
#1 DNS 14% PROT.	4.78	4.75	4.75	4.73	4.70	4.96
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	284.00-289.00	282.00-288.00	279.00-288.00	279.50-290.50	246.00-278.00	258.50-263.50
48% PROT.	294.00-300.00	292.00-298.00	292.00-300.00	290.50-302.50	261.00-290.00	268.50-273.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Sep-97	15-Sep-97	16-Sep-97	17-Sep-97	18-Sep-97	19-Sep-96
CORN						
KANSAS CITY #2 Y (T)	2.56	2.56-2.58	2.54-2.56	2.54-2.56	2.52-2.55	3.29
OMAHA #2 Y (T)	2.46-2.48	2.48-2.49	2.46-2.47	2.45-2.48	2.46-2.49	3.29-3.59
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.59 1/4-2.78 1/4	2.60 3/4-2.79 3/4	2.58 1/2-2.77 1/2	2.58 3/4-2.71 3/4	2.59 1/2-2.71 1/2	3.10 1/2-3.29 1/2
#2 Y (15 DAYS)	2.71 1/4-2.78 1/4	2.60 3/4-2.79 3/4	2.58 1/2-2.77 1/2	2.58 3/4-2.76 1/4	2.59 1/2-2.75	3.13 1/2-3.53 1/2
*TOLEDO #2 Y (T)	2.70 1/4	2.71 3/4	2.69 1/2	2.69 3/4	2.70 1/2	3.25 1/2-3.30 1/2
ST. LOUIS #2 Y (T)	2.64-2.65	2.65-2.66	2.63-2.64	2.65-2.66	2.66-2.68	3.37
*MINN. #2 Y (R & T)	2.48 1/4	2.48 3/4	2.44 1/2	2.45 3/4	2.47 1/2	3.03 1/2
MEMPHIS #2 (T)	2.70	2.67-2.69	2.65-2.69	2.65-2.69	2.67-2.71	3.31-3.33
OATS						
*TOLEDO #2 W (T)	1.82 1/4	1.82 1/2	1.86	1.85 1/4	1.83	2.08
MINNEAPOLIS #2 (R)	1.76 1/4-1.84 1/4	1.75 1/4-1.83 1/4	N/Q	N/Q	1.79 1/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.95
DULUTH #2 O/B FD (R)	2.30	2.30	2.30	2.35	2.35	2.25
PORTLAND #2 (R & T)	2.68-2.77	2.66-2.71	2.68-2.78	2.74-2.79	2.74-2.79	2.88-2.98
SORGHUM						
KANSAS CITY #2 Y (T)	4.11-4.15	4.17	4.12-4.13	4.14	4.15	5.08
TEXAS HIGH PL #2 (R)	4.85-4.93	4.85-4.96	N/Q	4.75-4.85	4.75-4.90	6.40-6.50
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.56 1/4	6.59 3/4	6.70 3/4	6.44	6.35	7.81 1/4-8.09 1/4
#1 Y (15 DAYS)	7.22-7.51 1/4	7.34 1/2-7.44 3/4	7.55 3/4-7.82	7.44-7.95	7.35-7.61 1/2	7.89 1/4-8.09 1/4
*TOLEDO #1 Y (T)	7.18 1/4-7.28 1/4	7.21 1/4	7.43 3/4-7.58 3/4	7.56-7.61	6.92-6.97	8.01 1/4-8.13 1/4
MINN. #1 Y (R & T)	6.47 1/4	6.51 3/4	6.63 3/4	6.94	6.85	7.70 1/4
ILL. PROC. #1 Y (T)	7.11 1/4-7.31 1/4	6.94 3/4-7.24 3/4	7.06 3/4-7.36 3/4	6.94-7.36	7.05-7.15	7.99 1/4-8.34 1/4
OMAHA	6.14-6.71	6.18-6.55	6.19-6.92	6.17-6.89	6.10-6.60	7.64-7.73
MEMPHIS #1 Y (T)	7.26	7.30-7.45	7.52-7.62	7.49-7.59	7.20-7.25	8.09-8.14
KANSAS CITY #1 Y (T)	7.11	7.10-7.15	7.22-7.27	7.19-7.24	7.10-7.15	7.96

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 17, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.64	--	7.34	--	3.50	--
OHIO VALLEY	2.63-2.67	4.36	6.78-7.24	--	3.59	--
CENT. BLUEGRASS	2.65-2.71	--	--	--	3.02-3.26	--
TENNESSEE						
WESTERN	2.49-2.55	3.93-4.20	6.40-7.00	--	3.46-3.49	--
MIDDLE	2.52-2.76	--	6.88-7.69	--	3.34-3.53	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	3.01	--
LYNCHBURG	2.54	--	--	--	3.01	--
ORANGEBURG	--	--	--	--	3.00	--
VIRGINIA						
CENTRAL	2.74	3.50	6.54	--	3.18	--
NORFOLK *	--	--	6.64-6.69	--	3.26-3.31	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.25-2.35	--	6.84-7.06	--	--	--
CENTRAL	2.30-2.51	--	6.90-7.12	--	--	--
EASTERN	2.33-2.64	--	6.80-7.10	--	--	--
ILLINOIS *						
NORTHERN	2.41-2.54	--	--	--	--	--
CENTRAL	2.58-2.67	--	6.77-7.15	--	--	--
SOUTHERN	2.48-2.71	3.95-4.27	7.18-7.39	--	3.37-3.53	--
MISSOURI						
CENTRAL	2.20-2.42	3.35-3.90	6.65-7.15	--	3.06-3.24	--
NORTHEAST *	2.32-2.58	3.75-4.27	6.67-7.40	--	3.32-3.50	--
SOUTHEAST *	2.49-2.64	4.18-4.54	6.34-6.64	--	3.34-3.49	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.59	--	--	3.41-3.46	3.36	--
EASTERN	2.44-2.94	3.94-4.10	--	3.13-3.36	--	--
KANSAS						
WESTERN	2.43-2.57	3.45-4.04	5.89-6.49	3.20-3.30	--	--
KANSAS CITY	2.54-2.56	4.14	7.19-7.24	3.69-3.71	3.38-3.40	--
NEBRASKA						
GRAND ISLAND	2.39	3.88	6.32	3.39	--	--
BEATRICE	2.36	3.86	6.24	3.42	--	--
COLUMBUS	2.37	3.74	6.31	3.35	--	--
SOUTH DAKOTA						
WATERTOWN	2.13	--	5.89	3.33	--	1.55
MITCHELL	2.19	--	6.46	3.26	--	1.61
VERMILLION	2.23	--	6.64	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	--	--	--	--
MARIANNA	--	--	--	--	--	--
OSCEOLA **	--	4.55	7.19	--	--	--
OKLAHOMA						
BEAVER	--	--	--	3.27	--	--
AFTON	2.40	3.80	6.30	3.37	--	--
LAWTON	--	3.98	--	3.38	--	--
TEXAS						
CANADIAN RIVER	2.56-2.64	3.96-4.22	--	3.21-3.25	--	--
PLAINVIEW TRIANGLE	2.72-2.77	4.08-4.25	5.55-5.70	3.14-3.20	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.48	--	6.29-6.35	--	--	--
NORTHERN IOWA	2.42-2.57	--	6.39-6.89	--	--	--
SOUTHERN IOWA	2.48-2.58	--	6.38-7.04	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.54-2.60	--	6.90-7.07	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	12-Sep-97	15-Sep-97	16-Sep-97	17-Sep-97	18-Sep-97	19-Sep-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.31-4.46	4.22 1/2-4.32 1/2	4.18 1/2-4.31 1/2	4.24 3/4-4.34 3/4	4.22-4.37	4.44 1/4-4.46 1/4
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	3.81	3.79	3.69
NO. 2 SRW (CASH)	3.53	3.48	3.55	3.56	3.51	4.20
GULF						
NO.1 HRW ORD,PROT. R	3.97 1/2	3.93 1/2	4.00 1/4	4.05	4.03 3/4	4.78 1/2
NO.2 SRW B	3.88 3/4	3.82 1/2-3.84 1/2	3.83 1/2-3.86 1/2	3.83 3/4-3.85 3/4	3.81-3.82	4.46 3/4-4.48 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.97 1/2-4.03 1/2	3.93 1/2-3.99 1/2	3.98 1/4-4.03 1/4	4.00-4.15	3.97 3/4-4.13 3/4	4.71 1/2-4.77 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.27	4.25	4.21	4.26	4.26	5.03
NO.2 DNS 14% PROT.	4.93	4.89	4.86	4.88	4.88	5.09
NO.2 OR BETTER SW	4.29	4.23	4.22	4.24	4.27	4.73
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.85 1/4-2.87 1/4	2.85 3/4-2.86 3/4	2.84-2.84 1/2	2.58 3/4-2.86 3/4	2.86 1/2-2.88 1/2	3.57 1/2-3.58 1/2
PACIFIC NORTHWEST	3.24	3.16 1/4	3.17 3/4	3.15 1/2	3.15 3/4	3.78 1/2
SORGHUM, NO.2 YELLOW						
GULF B	4.95	4.96-5.01	4.92-4.94	4.92-4.94	4.94-4.96	6.06-6.12
GULF R	4.67	4.69	4.69	4.71	4.77 1/2	5.78
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.41	6.45	6.57	6.54	6.45	8.04
EAST COAST (CASH)	6.81	6.85	6.97	6.94	6.85	8.14
GULF B	7.41 1/4-7.46 1/4	7.59 3/4	7.71 3/4-7.76 3/4	7.84	7.50	8.33 1/4-8.36 1/4
BARLEY NO.2						
DULUTH	2.30	2.30	2.30	2.35	2.35	2.25
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.83	2.83	2.83	2.91 3/4	2.91 3/4	3.00

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/11/97	WEEK ENDING 09/04/97	WEEK ENDING 09/12/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	30,475	18,899	29,572	336,928	385,290
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	3,636	3,726	202	27,503	5,222
FLAXSEED	0	0	0	0	0
CORN	28,624	28,817	20,959	46,022	28,846
SORGHUM	1,846	1,501	2,700	3,190	4,619
SOYBEANS	12,263	6,673	9,452	14,735	16,551
SUNFLOWER	0	0	0	0	0
TOTAL	76,844	59,616	62,885	428,378	440,534

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 11, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.				
BELGIUM	919	CHINA MAIN	695	
FRANCE	114	GERMANY	2,350	
JAPAN	2,934	NETHERLANDS	1,819	
PHILIPPINES	636	SPAIN	728	
UN KINGDOM	1,136			
PUGET SOUND				
CHINA T	305			
INTERIOR				
MEXICO	627			
TOTAL			12,263	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING SEP 11, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,545	0	0	0	0	2,545
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,545	0	0	0	0	2,545
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,614	1,485	6,658	0	0	9,757
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	6,321	0	0	0	6,321
S. TEXAS	0	777	0	0	55	832
SUBTOTAL	1,614	8,583	6,658	0	55	16,910
PACIFIC						
COLUMBIA R.	2,524	1,781	0	5,524	0	9,829
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,524	1,781	0	5,524	0	9,829
INTERIOR						
INTERIOR	0	172	0	1	0	173
SUBTOTAL	0	172	0	1	0	173
TOTAL	6,683	10,536	6,658	5,525	55	29,457
SHIPMENTS TO CANADA*	0	0	0	0	1,018	1,018

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 11, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SOYBEANS	TOTAL
LAKES							
ITALY	1,200	0	0	0	0	0	1,200
RUSSIA	0	486	0	0	0	0	486
TOGO	669	0	0	0	0	0	669
TURKEY	676	0	0	0	0	0	676
SUBTOTAL	2,545	486	0	0	0	0	3,031
GULF							
ALGERIA	0	756	0	0	0	0	756
BELGIUM	0	0	0	0	0	919	919
CHINA MAIN	0	0	0	0	0	695	695
COLOMBIA	333	1,518	0	0	0	0	1,851
EGYPT	6,155	0	0	0	0	0	6,155
EL SALVADOR	808	0	0	0	0	0	808
FRANCE	0	0	0	0	0	114	114
GEORGIA	1,286	0	0	0	0	0	1,286
GERMANY	0	0	0	0	0	2,350	2,350
HONDURAS	590	0	0	0	0	0	590
IRAQ	2,781	0	0	0	0	0	2,781
JAMAICA	0	608	0	0	0	0	608
JAPAN	0	14,093	113	0	1,140	2,934	18,280
KOREA REP	0	2,032	0	0	0	0	2,032
MEXICO	741	0	0	0	706	0	1,447
NETH ANTIL	73	0	0	0	0	0	73
NETHERLANDS	0	0	0	0	0	1,819	1,819
NIGERIA	832	0	0	0	0	0	832
PANAMA	0	1,058	0	0	0	0	1,058
PHILIPPINES	888	0	0	0	0	636	1,524
SPAIN	0	0	0	0	0	728	728
TUNISIA	910	1,083	0	0	0	0	1,993
TURKEY	1,213	0	0	0	0	0	1,213
UN KINGDOM	0	0	0	0	0	1,136	1,136
ZAIRE	300	0	0	0	0	0	300
SUBTOTAL	16,910	21,148	113	0	1,846	11,331	51,348
PACIFIC							
CHINA T	343	4,071	0	0	0	305	4,719
JAPAN	3,626	331	0	1,892	0	0	5,849
KOREA REP	0	2,111	0	0	0	0	2,111
PAKISTAN	4,529	0	0	0	0	0	4,529
PHILIPPINES	1,331	0	0	0	0	0	1,331
SUBTOTAL	9,829	6,513	0	1,892	0	305	18,539
INTERIOR							
MEXICO	172	364	0	19	0	627	1,182
NEW ZEALAND	1	0	0	0	0	0	1
SUBTOTAL	173	364	0	19	0	627	1,183
TOTAL	29,457	28,511	113	1,911	1,846	12,263	74,101
SHIPMENTS TO CANADA*	1,018	0	0	1,725	0	0	2,743

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY SEPTEMBER 15, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/15/97	SUBSTRACT	591	SRW WHEAT	FROM S. ATLANTIC	TO	ISRAEL
FOR CERTDATE 06/15/97	ADD	591	SRW WHEAT	FROM S. ATLANTIC	TO	MOROCCO
FOR CERTDATE 06/20/97	SUBTRACT	116	HRW WHEAT	FROM S. TEXAS	TO	ITALY
FOR CERTDATE 06/20/97	ADD	116	DURUM WHEAT	FROM S. TEXAS	TO	ITALY
FOR CERTDATE 07/17/97	ADD	805	BARLEY	FROM S. ATLANTIC	TO	CYPRUS
FOR CERTDATE 08/15/97	ADD	134	Y. SOYBEANS	FROM MISS. R.	TO	MEXICO
FOR CERTDATE 08/21/97	ADD	73	HRW WHEAT	FROM N. TEXAS	TO	MAURITANIA
FOR CERTDATE 08/25/97	ADD	533	HRW WHEAT	FROM S. TEXAS	TO	NIGERIA
FOR CERTDATE 08/27/97	ADD	115	SORGHUM	FROM N. TEXAS	TO	KENYA
FOR CERTDATE 08/28/97	ADD	397	HRW WHEAT	FROM N. TEXAS	TO	EGYPT
FOR CERTDATE 08/28/97	ADD	1278	SORGHUM	FROM S. TEXAS	TO	JAPAN
FOR CERTDATE 08/28/97	ADD	65	SORGHUM	FROM N. TEXAS	TO	KENYA
FOR CERTDATE 08/29/97	ADD	157	SORGHUM	FROM N. TEXAS	TO	KENYA
FOR CERTDATE 09/04/97	ADD	424	SR BARLEY	FROM DULUTH-SUP	TO	UN KINGDOM
FOR CERTDATE 09/04/97	ADD	105	TR BARLEY	FROM DULUTH-SUP	TO	UN KINGDOM
FOR CERTDATE 09/04/97	ADD	193	HRW WHEAT	FROM MISS. R.	TO	TRINIDAD
FOR CERTDATE 09/04/97	ADD	212	HRS WHEAT	FROM COLUMBIA R.	TO	PHILIPPINES

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/11/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	BARLEY	SRGHM	SYBNS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	3,563	486	0	1,725	0	0	5,774
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	3,563	486	0	1,725	0	0	5,774
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	9,757	21,148	113	0	1,140	11,331	43,489
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	6,321	0	0	0	706	0	7,027
S. TEXAS	832	0	0	0	0	0	832
SUBTOTAL	16,910	21,148	113	0	1,846	11,331	51,348
PACIFIC							
COLUMBIA R.	9,829	2,495	0	1,892	0	0	14,216
PUGET SOUND	0	4,018	0	0	0	305	4,323
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,829	6,513	0	1,892	0	305	18,539
INTERIOR							
INTERIOR	173	364	0	19	0	627	1,183
SUBTOTAL	173	364	0	19	0	627	1,183
TOTALS	30,475	28,511	113	3,636	1,846	12,263	76,844

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 09/13/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	254	24	19	0	297
Miss. /25	421	44	72	0	536
Miss. /26	539	58	99	0	695
Miss. /27	475	80	95	0	649
Ill. /8	92	6	18	0	116
Ohio /52	8	24	6	31	69
Ark. /1	2	42	0	0	44

Week Ending 09/14/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	33	57	36	9	136
Miss. /25	86	54	85	14	239
Miss. /26	109	54	126	14	302
Miss. /27	119	62	142	5	328
Ill. /8	14	3	18	0	35
Ohio /52	28	29	7	43	108
Ark. /1	0	13	7	0	20

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	20270	1801	4897	2292	29259
1996	23688	1756	5107	2864	33416

Source: US Army Corp of Engineers

Livestock and Grain Market News 202-720-7316

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending September 16, were mixed. Soybean Meal prices were 3.80 to 23.30 lower, mostly 8.00 to 15.00 lower. Cottonseed Meal was mixed, 10.00 lower to 8.00 higher. Whole Cottonseed was steady to 4.00 lower. Canola Meal was 12.00 to 16.30 lower. Linseed Meal was 5.00 lower; Sunflower Meal prices were steady. Crude Oil was steady to 124 points higher. Meat and Bone Meal was mixed, 10.00 lower to 10.00 higher, mostly steady to 5.00 higher. Blood Meal was steady. Feather Meal prices were mixed, 10.00 lower to 10.00 higher. Fish Meal was steady to 30.00 higher, mostly 10.00 to 20.00 higher. Yellow Corn Hominy was mixed, 4.00 lower to 4.00 higher. Corn Gluten Feed was steady to 4.00 lower. Corn Gluten Meal was steady, except Central Illinois, which was 10.00 to 15.00 higher. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were steady to 4.00 higher. Wheat Middlings were steady to 3.00 higher, except for Buffalo, which was steady to 1.00 lower. With the approaching corn and soybean harvest, demand was on a hand-to-mouth basis.

OILSEEDS:

On Tuesday, September 16, the September Soybean Meal futures closed the week 30 cents lower at 271.90. The September Soybean Oil closed 124 points higher at 23.58 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.00 to 9.00 lower from 292.00-300.00; Kansas City was 3.80 to 6.80 lower from 288.20-301.20; St. Louis was 8.00 to 9.00 lower from 300.00-302.00; Minneapolis was 23.30 lower from 266.90-267.90; Memphis was 14.10 to 15.10 lower from 293.00-300.00; Portland was 5.30 to 8.30 lower from 306.90-316.90; Santa Fe delivered California points were 8.50 to 13.30 lower from 307.90-315.70; Southern Pacific delivered California points were 8.50 to 13.30 lower from 306.90-311.90. Anticipation of increased supplies of soybean meal in the pipelines as the soybean harvest gets underway were reflected in the sharply lower basis. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were 7.00 to 8.00 higher from 220.00-222.00; Kansas City was steady to 1.00 lower from 214.00-220.00; Memphis was 5.00 to 10.00 lower at 190.00; Lubbock was 2.50 higher at 192.50; St. Louis was mixed, 4.00 higher to 5.00 lower from 204.00-216.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not well tested in slow trading. Whole cottonseed offers FOB the San Joaquin Valley were indicated steady to 4.0adlower at 180.00; Whole cottonseed in Memphis was steady at 160.00. Cottonseed Hulls in Memphis were steady to 10.00 lower at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 12.00 to 15.30 in the wide rage of 155.10-176.90. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 13.00 to 16.30 lower from 169.10-190.90. Lower cash soybean meal offers and adequate supplies of canola meal in the pipelines wereineessuring factors. Linseed Meal was 5.00 lower at 135.00 for September; Sunflower Meal was steady at 95.00 for September; October through March was 90.00. The Soybean Oil was 124 points higher from 23.08-23.58 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.00-25.50 cents per pound. Sunflower Oil steady to 90 points higher at 23.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 5.00 higher from 270.00-275.00; FOB Texas Panhandle was not established; Minneapolis was 5.00 to 10.00 higher from 275.00-285.00; Portland FOB production points were steady from 280.00-285.00; FOB the feed mills were mixed, 12.00 higher to 10.00 lower from 303.00-305.00; FOB Central and Northern California plants were 10.00 higher from 290.00-295.00; FOB Los Angeles area plants were also 10.00 higher from 290.00-295.00; St. Louis was 2.00 to 5.00 higher from 275.00-290.00; Blood Meal was steady in the Central U.S. from 570.00-575.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles was steady at 605.00. Feather Meal in Minneapolis was steady

to 10.00 higher from 365.00-375.00; Kansas City was 5.00 to 10.00 lower from 355.00-360.00; Arkansas was not established; Texas was 5.00 lower at 340.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was 5.00 higher at 355.00. Menhaden Fish Meal was 15.00 to 30.00 higher at the Gulf from 515.00-520.00; fishing was poor on the East Coast and there were limited trades 10.adeso 20.00 higher from 515.00-520.00. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was mixed, 1.00 lower to 4.00 higher in Central Illinois from 84.00-94.00; Kansas City was steady from 92.00-96.00; St. Louis was 2.00 to 3.00 lower from 95.00-98.00; rail delivered California points were 3.00 to 4.00 lower from 122.00-124.00. Corn Gluten Feed was steady to 3.00 lower in Central Illinois from 75.00-85.00; Kansas City was 3.00 lower at 87.00; St. Louis was steady at 88.00; Memphis was 4.00 lower at 83.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was 10.00 to 15.00 higher from 355.00-370.00; Memphis was steady at 360.00; St. Louis was steady at 365.00. Distillers Dried Grain prices were steady in Central Illinois at 120.00; Chicago was steady to 2.00 lower at 128.00; Lawrenceburg was not quoted; rail delivered California points were steady to weak from 157.00-158.00. Brewers Dried Grain prices were steady in St. Louis at 108.00; Columbus was 4.00 higher at 124.00.

WHEAT MILLFEEDS:

Wheat Middlings were 2.00 higher in Kansas City from 70.00-73.00, St. Louis was steady from 80.00-85.00; Buffalo was steady to 1.00 lower from 75.00-76.00; Memphis was steady at 96.00; Minneapolis was 3.00 higher from 76.00-80.00 at 72.00. Offers for wheat millrun in the Pacific Northwest for September delivery were not well tested, but were indicated at 85.00 loaded truck FOB the flour mills in Washington and Oregon. Offers for wheat millrun FOB the mills in Oregon and Washington for October through December delivery were steady at 90.00. Offers for wheat millrun rail delivered to Portland from Washington were 2.00 to 3.00 lower from 90.00-91.00. Wheat millrun offers for truck delivery to Willamette Valley dairies during September were 94.00; October through December delivery were 99.00. Supplies ranged from tight to good and met moderate to good demand. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was mostly steady to 1.00 lower at 95.00; FOB Los Angeles mill door was also mostly steady to 1.00 lower from 95.00-98.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage remained light to moderate. Molasses prices were supported by increased demand from feedlots and continued good dairy demand in the upper midwest. Imported molasses, delays in rail delivery from the Houston area continued to pressure the molasses market. Rice by-products were uneven, Bran was mixed, 2.00 lower to 5.00 higher; Millfeed was steady to 2.00 higher. Rice harvest in Arkansas is well underway. Field yields appear to be down from last year by 10 to 20 pct, and milling yields are reportedly only average. Some mills are reluctant to change prices until the new-crop rice has worked its way into the mills. Alfalfa Meal was mixed, but mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 16 1997	Sep 9 1997	Sep 17 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	283.50	292.50	267.00
Kansas City	287.30	289.00	268.90
Memphis	287.00	301.60	271.00
Minneapolis	258.40	281.70	265.40
St. Louis	287.00	295.50	273.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	306.00	314.50	283.00
Decatur	296.00	304.50	273.00
Kansas City	294.70	300.00	278.90
Memphis	298.00	312.60	282.00
Minneapolis	267.40	290.70	274.40
Portland	311.90	318.70	298.85
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	192.50	190.00	187.50
Kansas City	217.00	217.50	208.25
Memphis	190.00	197.50	190.00
Portland	NA	NA	298.85
LINSEED MEAL, 34% SOLVENT			
Minneapolis	135.00	140.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	95.00	120.00
SOYBEAN OIL			
Central IL	23.33	22.09	24.10
CORN OIL			
Midwest	25.25	25.25	24.00
SUNFLOWER OIL			
Minneapolis	23.00	22.55	25.00

FEEDSTUFFS AND MARKETS	Sep 16 1997	Sep 9 1997	Sep 17 1996
MEAT AND BONE MEAL			
Central U.S.	272.50	267.50	285.00
Minneapolis	280.00	272.50	290.00
Portland	282.50	282.50	295.00
Texas Panhandle	NA	NA	285.00
St. Louis	282.50	279.00	307.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	517.50	505.00	287.50
Gulf Coast	517.50	497.50	487.50
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	14.38	13.50	22.00
FEATHER MEAL			
Arkansas Pts.	NA	NA	302.50
Minneapolis	370.00	365.00	326.00
CORN GLUTEN FEED			
Illinois Pts	80.00	81.50	117.00
Kansas City	87.00	90.00	125.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	362.50	350.00	340.00
Kansas City	357.50	357.50	337.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	120.00	152.50
Lawrenceburg	NA	NA	NA
BREWER'S DRIED GRAINS			
Columbus	124.00	120.00	150.00
St. Louis	108.00	108.00	145.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 16 1997	Sep 9 1997	Sep 17 1996
WHEAT BRAN			
Kansas City	71.50	69.50	121.00
Minneapolis	86.00	83.00	135.00
WHEAT MILLRUN			
Portland	NA	NA	113.00
WHEAT MIDDLINGS			
Buffalo	75.50	76.00	109.00
Kansas City	71.50	69.50	111.00
Memphis	96.00	96.00	136.00
Minneapolis	78.00	75.00*	126.00
St Louis	82.50	82.50	125.00
RICE BRAN, F.O.B. MILLS			
Arkansas	74.00	71.50	107.50
California	76.00	76.00	113.00
SOUTHWEST			
Louisiana	45.00	42.50	95.00
Texas	48.00	50.00	96.50
HOMINY FEED			
Illinois Pts	89.00	87.50	120.50
Kansas City	94.00	94.00	147.50
St. Louis	96.50	99.00	130.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	134.50
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	156.00	158.00	139.00
Alfalfa Cent	121.00	121.00	117.50

FEEDSTUFFS AND MARKETS	Sep 16 1997	Sep 9 1997	Sep 17 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	119.50	123.50
Portland	146.00	142.50	153.50
Toledo	147.50	154.00	135.00
CANE MOLASSES			
Baltimore	72.50	72.50	91.25
Upper Miss Rive	90.00	90.00	106.25
Kansas City	100.00	100.00	116.25
Los Angeles	80.00	80.00	98.00
New Orleans	57.50	57.50	75.00
CORN, NO 2 YELLOW			
Illinois Pts	93.92	99.54	122.44
Kansas City	91.06	91.06	117.84
Omaha	88.03	88.38	121.41
BARLEY, NO. 2			
Duluth	95.84	95.84	93.75
Portland	117.93	117.93	127.09
OATS, NO.2 HEAVY			
Toledo	116.25	114.69	128.13
Minneapolis	106.56	112.03	118.13
SORGHUM NO. 2			
Ft. Worth	88.00	87.00	120.00
Kansas City	82.50	82.80	102.00
TEXAS:			
High Plains	83.30	83.50	NA

1/ PELLETS.
2/ REGROUND.
CORRECTION

NA - NO QUOTE
DISCNT - DISCONTINUED

CROP PRODUCTION

Corn production is forecast at 9.27 billion bushels, virtually unchanged from last month and 1996.Based on conditions as of Sep 1, yields are expected to average 125.2 bushels per acre, down 0.1 bushels from last month and 1.9 bushels from 1996.Acreage harvested and to be harvested for grain is forecast at 74.0 million acres,unchanged from last month.Yield prospects in Indiana and Wisconsin decreased. Forecasted yields in Illinois, Iowa, Minnesota, Nebraska, and Ohio were unchanged.

Soybean production is forecast at 2.75 billion bushels, up fractionally from the August 1 forecast and up 15 percent from 1996. Yield is unchanged from last month at 39.3 bushels per acre, but 1.7 bushels above last year. Estimated area for harvest remains unchanged from the August 1 estimate of 69.8 million acres.

All wheat production is placed at 2.51 billion bushels, down 1 percent from the last forecast, but 10 percent more than in 1996. The U.S. yield is now forecast at 39.5 bushels per acre. This is 0.4 bushels less than last month, but equals the record high yield.

Other spring wheat:

Production is now forecast at 562 million bushels, down 4 percent from last month. The U.S. yield is forecast at 30.0 bushels per acre. This is 1.3 bushels per acre lower than August 1. There were no acreage changes. Hard Red Spring production is down from last month as declines in Minnesota and the Dakotas more than offset improved Montana prospects. White Spring production is up again because of the improved Washington crop.

Durum wheat:

Production is forecast at 90.2 million bushels, unchanged from last month, but still well below last year. As of August 31, the North Dakota harvest was running ahead of both last year and the 5-year average; Montana's harvest was about half complete.

Crop Summary: Area Planted and Harvested, United States, 1996 and Forecasted September 1, 1997
(Domestic Units)

Crop	Area Planted		Area Harvested 1/	
	1996	1997	1996	1997
	1,000 Acres			
Corn	79,487	80,227	73,147	74,049
Sorghum	13,188	10,268	11,901	9,512
Barley	7,174	6,769	6,787	6,397
All Wheat	75,639	70,767	62,850	63,495
Durum	3,620	3,270	3,546	3,208
Other Spring	20,036	19,155	19,595	18,704
Rice	2,819.0	3,065.0	2,799.0	3,037.0
Soybeans	64,205	70,850	63,409	69,816

1/ Harvested for principal use of each crop, ie., grain, beans, etc.
2/ 1997 area planted revised.
3/ 1996 revised.

Crop Summary: Area Planted and Harvested, United States, 1996-97
(Domestic Units)

Crop	Area Planted		Area Harvested	
	1996	1997 1/	1996	1997 1/
	1,000 Acres			
Oats	4,661	5,264	2,687	3,222
Winter Wheat	51,983	48,342	39,709	41,583
Rye	1,467	1,443	347	359
Sunflower	2,556	2,920	2,499	2,807
Flaxseed	96	152	92	146
All Hay			61,029	60,807
Alfalfa			24,291	23,556
All Other			36,738	37,251
Dry Edible Beans	1,813.0	1,913.6	1,717.7	1,750.1
Hops			44.2	44.0

1/ Estimates for current year carried forward from an earlier forecast.

Crop Summary: Yield per Acre and Production, United States,
1996 and Forecasted September 1, 1997
(Domestic Units)

Crop and Unit		Yield per Acre		Production		
		1996	1997	1996	Aug 1, 1997	Sep 1, 1997
				1,000		
Corn for Grain	Bu	127.1	125.2	9,293,435	9,275,870	9,267,655
Sorghum for Grain	"	67.5	68.7	802,974	629,299	653,208
Barley	"	58.5	59.3	396,851	380,015	379,395
All Wheat	"	36.3	39.5	2,281,763	2,530,534	2,507,169
Durum	"	32.7	28.1	115,840	90,155	90,155
Other Spring	"	35.1	30.0	687,875	584,905	561,540
Rice 1/	Cwt	6,121	5,975	171,321	182,034	181,455
Soybeans for Beans	Bu	37.6	39.3	2,382,364	2,744,451	2,745,891
Cottonseed	Ton			7,143.5	6,793.8	7,052.8

1/ Yield in pounds.
2/ 1996 revised.
3/ August estimate carried forward from July 1.

Crop Summary: Yield per Acre and Production,
United States, 1996-97
(Domestic Units)

Crop and Unit		Yield per Acre		Production	
		1996	1997 1/	1996	1997 1/
				1,000	
Oats	Bu	57.8	58.1	155,225	187,127
Winter Wheat	"	37.2	44.6	1,478,048	1,855,474
All Hay	Ton	2.45	2.53	149,457	153,886
Alfalfa	"	3.27	3.30	79,377	77,817
All Other	"	1.91	2.04	70,080	76,069
Dry Edible Beans 2/	Cwt	1,592	1,666	27,354	29,163
Hops	Lb	1,698	1,680	74,970.5	73,838.0

1/ Estimates for current year carried forward from an earlier forecast.
2/ Yield in pounds.

August Weather Summary:

For the first time since 1961, no named tropical systems prowled Atlantic waters during August. The combination of dominant northwesterly winds and a lack of tropical moisture left the Southeast under an intensifying dry spell. Farther west, a procession of cold fronts eased dryness across the central Corn Belt and held temperatures 1 to 3 degrees F below normal. The fronts also delivered drought relief to the northern Middle Atlantic region. Continuing a trend that developed in mid-July, monsoonal moisture sparked locally intense thunderstorms in the Southwest and contributed to above-normal rainfall on the central Plains. Over southern Texas, however--beneath the center of the same high-pressure system that steered tropical moisture into the Southwest--very hot (up to 3 degrees F above normal), dry weather prevailed for a second consecutive month. In northern California and western Oregon, the remnants of the eastern Pacific Tropical Storm Ignacio dropped out-of-season rainfall on August 19-20. Strong high-pressure systems delivered nearly three dozen daily-record lows to the Southeast on August 1 and 2, and another five dozen to the Central and Eastern States from August 5 to 9. After a mid-month heat wave in the East, which included the highest reading in Washington, DC (105 degrees F) since July 10, 1936, another cool period resulted in an additional four dozen records between August 22 and 28. The first cool wave produced the earliest sub-50 degree reading in Asheville, NC (49 degrees F on August 1); the last yielded a monthly record low in Tallahassee, FL (57 degrees F on August 23).

Despite generally cool weather in the Southeast, little rain fell. Record-low August totals were reported in Mobile, AL (1.04 inches) and Columbia, SC (0.22 inches). Mobile's August rainfall stood in sharp contrast to July's total of 18.52 inches, 70 percent of which fell during Hurricane Danny's passage. Farther west, dry weather gripped southern Texas for a second consecutive month. Although San Antonio's 42-day dry spell ended on August 7, only 0.62 inches fell there during the month. Hot weather exacerbated the short-term dryness across southern Texas. Corpus Christi registered 101 degrees F on August 22, their highest reading since August 27, 1990. In Rio Grande City, high temperatures averaged 105.1 degrees F during August, a record for any month. In addition, their highs reached or exceeded 100 degrees F on every day from June 29 to August 31, a total of 64 days, second only to a 73-day streak in 1957.

Although August began dry in the central Corn Belt, much-needed moisture arrived by mid-month. In Peoria, IL, where the June-July rainfall of 2.28 inches was only 28 percent of normal, 6.11 inches (197 percent of normal) fell during August. A few dry pockets lingered or developed in parts of the western Corn Belt, where August rainfall totaled 0.63 inches in Sioux City, IA and 1.37 inches in Norfolk, NE. Across the central Corn Belt, the summer of 1997 ended with fewer days of 90-degree heat--5 to 20 days--than the 10 to 40 days normally observed.

Arizona bore the brunt of damaging flash floods during the month, including two that resulted in fatalities. Farther northeast, monsoonal moisture interacted with cold fronts. In Wyoming, Cheyenne's rainfall of 4.33 inches was their third-highest August total. On August 11, Grand Island, NE reported a daily-record total of 3.22 inches en route to a monthly total of 7.15 inches. And in Dodge City, KS, 3.09 inches fell on August 5-6, their fourth-highest 24-hour total in August.

The month started out hot along the West Coast, with about three dozen daily records reported from August 1 to 7. On August 6, Simi Valley, CA logged a monthly record high of 109 degrees F. Although extremely hot weather abated in interior areas thereafter, unusually warm conditions persisted along the coast due to El Niño-warmed ocean water. In Eureka, CA, the mercury reached or exceeded 70 degrees F on a record-setting 11 consecutive days at month's end.

In Oregon, Astoria's third-longest dry spell on record ended on August 20 at 35 days, a victim of remnant moisture from Tropical Storm Ignacio. A day earlier, 0.73 inches fell in downtown San Francisco, CA, just 0.05 inches shy of their August-record total, set in 1976 during the passage of Hurricane Catherine's remnants. Rainfall more typical of the approaching autumn season arrived at month's end across the Pacific Northwest. On August 26, both Eureka (0.47 inches) and Astoria (1.01 inches) posted daily-record rainfalls.

Significant rainfall returned to the northern Middle Atlantic States during August, but drought persisted in many areas south of the Mason-Dixon Line. A noteworthy low-pressure system moved through the region on August 20-21, producing locally excessive totals. In Atlantic City, NJ, the storm dumped 13.52 inches in 19 hours, boosting their August rainfall to an all-time-record (for any month) 16.12 inches. Farther south, however, monthly rainfall totaled only 1.41 inches in Richmond, VA and 1.01 inches in Raleigh-Durham, NC. An August 16-17 heat wave aggravated the dryness, as temperatures soared into the upper 90's to lower 100's across the affected areas. Farther west, hot weather developed late in the month over the Intermountain West and spread onto the Plains. On August 24 in North Dakota, highs peaked at daily-record levels of 100 degrees F at both Dickinson and Williston.

General Crop Comments:

As August began, crop conditions declined in the Corn Belt, with scattered showers providing limited or no relief from persistent dryness in an area extending from Missouri northeastward to New York. However, below-normal temperatures in the area moderated the stress somewhat and reduced evaporation rates. As the month progressed, widespread rains brought relief to dry fields.Although continued below-normal temperatures slowed crop development, corn and soybean progress remained ahead of normal in the western Corn Belt.Progress in the eastern Corn Belt slowed to near-normal levels. Above-normal temperatures in the Corn Belt and Plains the last week of August provided much-needed heat and prompted rapid crop development.

Winter wheat harvest started late in the Northwest because of cool, wet weather earlier in the spring. Once harvest started in Washington, it progressed rapidly under clear skies. Harvest in Idaho, Montana, and Oregon was hampered by showers and progressed behind the normal pace. Planting of the 1998 winter wheat crop was just underway at month's end. Spring wheat and barley harvest started slowly at the beginning of the month, but very warm, dry weather over the northern Plains allowed progress to surpass the average by the end of August. Oat harvest progressed ahead of the normal pace for all of August.

Monsoonal moisture in the Rocky Mountains and central Plains provided adequate moisture for sorghum fields. Fields developed ahead of normal in most major sorghum-producing States, especially Colorado, Kansas, and Missouri. Mid-month rainfall provided some relief from drought-like conditions in the mid-Atlantic States, but may have come too late to save some crops.

Corn:

Acreage harvested and to be harvested for grain is forecast at 74.0 million acres, unchanged from last month, but up 1 percent from 1996. The September 1 Corn Objective Yield data indicate a record level stalk count for the seven objective yield States (Illinois, Indiana, Iowa, Minnesota,

Nebraska, Ohio, and Wisconsin). The September forecasted ear count per acre is the highest on record, and if realized, would exceed the previous record final ears per acre set in 1996. Ear measurements from the sample plots indicate a length equal to last year but slightly less than the average. As of August 31, 42 percent of the acreage was reported dented in the 17 major States. This compares with 32 percent last year and 40 percent for the five-year average. Corn rated in the fair to good condition totaled 78 percent compared to 71 percent for a year ago.

In Iowa, forecasted stalk and ear populations are both at record levels when compared to final counts. Ear length is equal to the average (1992-96) but slightly above 1996. Forty-three percent of the corn was dented as of August 31, compared to 18 percent in 1996 and the average of 33 percent. Corn condition was 79 percent fair to good. Forecasted stalk and ear counts are at a record high level for Illinois when compared to final levels. Ear length is below last year and the 1992-96 time period average. Fifty-four percent of the corn was dented compared to 33 percent last year and 47 percent for the five-year average. Seventy-eight percent of the
corn was rated in fair to good condition.

Nebraska and Ohio stalk counts from objective yield data indicate record high levels. Forecasted ear population is above the five-year average for both States. Ear length in Nebraska is below 1996 but above the five-year average. In Ohio, ear length is above 1996 but equal to the average for 1992-96. Corn dented was ahead of the average in Nebraska but lagged behind the average in Ohio. Corn dented in Nebraska was 41 percent by August 31, compared to 32 percent for 1996 and the average of 40 percent. Ohio corn was 17 percent dented compared to 9 percent for last year and the average of 36 percent. In Nebraska and Ohio 75 percent of the corn crop was rated in fair to good condition.

In Minnesota, forecasted stalk counts are lower than 1996 but higher than the average. The forecasted ear population is above the five-year average. Ear length is above last year and the average. The corn dented in Minnesota was at 25 percent compared to 12 percent for last year and the average of 24 percent. The majority (75 percent) of corn in Minnesota was rated in good to excellent condition.

Forecasted stalk and ear counts in Indiana and Wisconsin are above the five-year average. Ear length is above last year and the average in Wisconsin but below last year and the average in Indiana. Thirty-seven percent of the corn in Indiana was dented compared to 28 percent in 1996 and the average of 42 percent. In Wisconsin, 8 percent of the corn was dented compared to 11 percent in 1996 and the average of 22 percent. The majority (78 percent) of corn in Indiana was rated in fair to good condition. In Wisconsin, 84 percent of the corn was rated in good to excellent condition.

Sorghum for Grain:

Production is forecast at 653 million bushels, 4 percent above the August forecast but 19 percent below the 1996 total.Area harvested and to be harvested was unchanged from August at 9.51 million acres, down 20 percent from the previous year. The forecasted yield, at 68.7 bushels per acre, was up 2.5 bushels from last month and 1.2 bushels above 1996. Timely August rains in the major sorghum producing areas helped improve conditions and boost expected yields. The crop was rated in mostly good to fair condition as of August 31. Coloring was seven points ahead of normal at 58 percent, but maturity was four points behind the five-year average. Half of the twelve September forecast States showed yield increases from August with Missouri, Kansas, and Colorado showing the largest increases. Louisiana was the only State to show a decline from August, dropping three bushels per acre.

Of Kansas's late season crops, sorghum appears to have benefitted most from the rains during August. Yields in the top producing State increased five bushels from August to 75.0 bushels per acre. Forecasted production, however, is still only three-fourths of their 1996 record crop. Recent precipitation and favorable weather in Colorado helped improve sorghum conditions and yield prospects from the previous month. Development is slightly behind normal, but no disease problems have been reported. Rainfall during August also helped revive the New Mexico crop and expectations are high among growers for the best yields in four years. As of the last week in August, harvest had just begun in Arkansas and was well underway in Louisiana and Texas with 39 and 47 percent combined, respectively. Grain harvest had just started along the southern border of Kansas.

Barley:

Production is forecast at 379 million bushels, down slightly from August and 4 percent below the 1996 production. The expected yield per acre is forecasted at 59.3 bushels, down 0.1 bushels from last month but 0.8 bushels above 1996. Area harvested and to be harvested was unchanged from August at 6.40 million acres, down 6 percent from the previous year.

Yields remained unchanged from August in eight of the eleven September forecast States, but declined in Minnesota and South Dakota. Washington was the only State to show an increase from August, up two bushels per acre. Favorable weather during August helped push harvest progress ahead of normal in most of the major producing States. Seventy-five percent of the crop had been combined by August 31, compared with the 65 percent normally harvested at this time. Favorable conditions in North Dakota allowed for the majority of the State's crop to be combined during August. Harvest was winding down in South Dakota, Washington, and Wisconsin.

Durum Wheat:

September 1 conditions point to no yield changes in Minnesota, Montana and South Dakota. About half of Montana's Durum crop was harvested while North Dakota combining was ahead of both last year and the 5-year average. Condition ratings on the remaining North Dakota crop were impacted by scab in the northeast. Objective yield survey head counts in North Dakota are the lowest since 1988. Head weights continue to trend lower as the effect of the westward movement of the acreage is becoming more pronounced.

Other Spring Wheat:

As of August 31, Washington's spring wheat harvest was 95 percent complete as excellent conditions prevailed. Conversely, frequent rains have slowed the Idaho harvest.Very good yields have been realized in Washington. Hard Red Spring harvest in the major states (Minnesota, Montana, and North and South Dakota) was ahead of average progress. South Dakota's crop is not yielding as high as expected in some areas. Scab damage is evident on both sides of the Red River.

Objective Yield survey data show plant populations well above average in Minnesota, and slightly better than average in Montana and North Dakota. Montana's weight per head forecast is similar to 1994. Minnesota's forecast is about average for the last five years. The North Dakota weight per head forecast is lower than any in the 1983-1996 period, with the lowest weights occurring in the eastern third of the state.

Rice:

Rice production is forecast at 181 million cwt, down fractionally from August 1 but up 6 percent from 1996. If realized, this would be the third highest production on record. Area for harvest is unchanged from August 1 and is 9 percent above last year. Yields are expected to average a near-record 5,975 pounds per acre, down 19 pounds from August 1 and 146 pounds below 1996's record level. Yield prospects in Arkansas, California, Missouri, and Texas remained unchanged from a month ago.

The California harvest is well ahead of normal, but Arkansas and Texas trail the 5-year average by 7 and 25 percent, respectively. Growers in California experienced excellent planting weather, got the crop in early, and it is now in fair-to-good condition. Harvest is expected to be most active around mid-September as the majority of the crop reaches maturity.In Arkansas, the crop developed rapidly during August and by month's end was rated 77 percent good-to-excellent condition. Below-normal temperatures prompted some growers to apply fungicides to their crops. The Louisiana harvest was 65 percent complete with most of the remaining acreage in the northern part of the state.Harvested yields didn't meet earlier expectations due to the lateness of the crop and untimely rains before and during harvest. The crop in Mississippi was slightly larger than earlier estimated. In Texas, conditions improved after a very late start.

Soybeans:

Growers plan to harvest 69.8 million acres, unchanged from the Aug 1 forecast and up 10 percent from 1996.Crop maturity is ahead of last year and normal.Dry conditions with normal summertime temperatures caused stress to beans in some parts of the Southeast. Drought-like conditions prevailed across the Mid-Atlantic causing severe stress to the crop. Cool temperatures across the Eastern and Western Corn Belt during early to mid August slowed crop development early on. However, warmer temperatures and improved moisture toward the end of the month improved crop progress.

As of Aug 31 for the major States, the percent of soybeans setting pods was 6 points ahead of last year and 4 points ahead of the five year average. Pod setting was complete as of Aug 31 in Iowa, Louisiana, Michigan, Nebraska, and Ohio. The percent of soybeans setting pods were behind last year and the five year average in Alabama, Mississippi, and Tennessee. The percent of soybeans dropping leaves was behind 1996 and the five year average at the beginning of September for the 19 major producing States.

The September Objective Yield pod count for the objective yield states is the second highest on record. Pod counts for the September survey period were the highest on record in Iowa and Nebraska, and the second highest on record in Illinois.

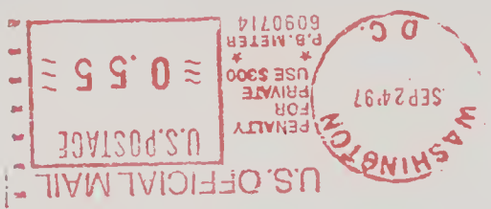
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* *CORRECTION ON GULF BID MONTHLY PAGE FOR AUGUST/JULY*.....19*

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HIGHLIGHTS:

Combines smoking, in second gear and headed for the straight away. Fall harvest getting into high gear and prices lower. Wheat 1 to 4 cents higher. Corn 1 to 10 cents lower. Sorghum 3 to 15 cents lower. Soybeans 13 to 65 cents lower. More wheat export announcements on the books this week and not bad for the past month. This finally halted dropping prices. However, World supplies of wheat above a year ago. Also, fairly good rains this week, beneficial for drilling and germination of winter wheat, especially hard red winter wheat. Lower corn prices enticed some foreign business this week. This, the first export announcement for several weeks going into the fall harvest expected priced breaks. Early week rains halted harvest expan for a day or two but combines rolling today up into the northern edge of the Corn Belt. Moisture contents often near the twenty percent level but producers have a big job confronting them. Moisture level of the kernels sometimes near the desired level but the stalks are still green and slow to slide through the machines. A good killing frost would speed up work. Prices of corn holding up reasonably well so far going into the full shelling season and elevators not expecting a big drop in basis the next few weeks. Rain in the forecast for this weekend. Soybean prices in a free fall, as expected, but the magnitude greater than many had expected. Processor bids down more than a dollar in the past two weeks and basis for one or two weeks down the road are showing even more declines. Early harvest yields supporting the record crop predictions. However, supplies very, very tight to start with and soybean and its by-product usage increasing every year. Producers still optimistic and have storage on their minds. Off rail country elevator bids already below many indicted price holding levels after most pressing financial obligations satisfied. levels

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3 1/4 cents lower to 3 3/4 cents higher at 3.72 1/2-3.94 1/2 per bushel. Kansas City US No 2 soft red winter 2 1/2 cents lower to 7 3/4 cents higher at 3.41 1/2-3.78 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid steady at 3.54-3.56 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 4 3/4 cents higher to 1/4 cent lower at 4.26 3/4 per bushel. Portland US 1 soft white 1 to 2 cents higher at 4.17-4.18 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 2.80-2.90 per bushel. US No 2 truck yellow corn 2 to 5 cents lower at 2.50 per bushel. Omaha US No 2 truck yellow corn 3 to 9 cents lower at 2.37-2.46 per bushel. Chicago US No 2 yellow corn 1/2 to 6 cents lower at 2.53 1/2-2.74 1/2 per bushel. Toledo US No 2 yellow corn 8 to 10 cents lower at 2.60 1/2-2.62 1/2 per bushel. Minneapolis US No 2 yellow corn 1 cent lower at 2.44 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 1.95 with no comparison available. Portland US 2 barley, unit trains and barges-export 10 cents lower at 5.60-5.70.

SORGHUM:

US No 2 yellow truck, Kansas City 12 to 14 cents lower at 4.01-4.03 per cwt. Texas High Plains US No 2 yellow sorghum 3 to 15 cents lower at 4.05-4.25 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 48 1/2-65 1/2 cents lower at 6.39 1/2-6.66 1/2 per bushel. Kansas City US No 2 yellow truck soybean 30 to 35 cents lower at 6.80 per bushel. Minneapolis yellow truck soybeans 13 1/2 cents lower at 6.19 1/2 per bushel. Decatur 44 percent soybean meal, 19.00 lower at 227.00-241.00 per ton. Decatur crude soybean oil 5 points lower to 2 points higher at 23.14-23.64 per pound. Sunflower crude oil steady to 24 points higher at 23.00-23.25 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

SEPTEMBER 24, 1997

DOLLARS PER BUSHEL

					SEPTEMBER 24, 1996
WHEAT	**DEC**	**MAR**	**MAY**	**JUL**	**DEC**
CHICAGO	3.65 1/2	3.79 1/2	3.85 1/2	3.86	4.29 1/2
KANSAS CITY	3.76	3.90	3.94 1/2	3.96	4.39 1/2
MINNEAPOLIS N. SPRING	3.96 3/4	3.98 3/4	4.00	4.02 1/2	4.20
CORN					
CHICAGO	2.61	2.70	2.74	2.78 1/4	3.12 1/4
SOYBEANS	**NOV**	**JAN**	**MAR**	**MAY**	**SEP**
CHICAGO	6.38 1/4	6.40 3/4	6.48 3/4	6.56 1/2	7.95 3/4
SOYBEAN OIL	**OCT**	**DEC**	**JAN**	**N/A**	**SEP**
	CENTS PER POUND				
CHICAGO	23.70	24.12	24.32	N/A	24.91
SOYBEAN MEAL					
CHICAGO	219.90	205.90	203.10	N/A	263.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/25/97	*LAST WEEK* 09/18/97	*YEAR AGO* 09/26/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.39	23.40	23.36
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	10.98	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.59	2.57	2.59
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	246.50	275.50	282.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.16	44.10	44.08
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.44	6.07	6.22
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.03	8.64	8.81
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.53	7.10	8.14
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.80	1.54	0.67

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1997 AND SEPTEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Sep-97	22-Sep-97	23-Sep-97	24-Sep-97	25-Sep-97	26-Sep-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.76-3.91	3.73-3.88	3.75 3/4-3.90 3/4	3.72-3.87	3.72 1/2-3.94 1/2	4.73 1/4-4.83 1/4
#1 HRW 13% PROT.	3.94-4.18	3.91-4.15	3.93 3/4-4.17 3/4	3.90-4.14	3.93 1/2-4.16 1/2	4.73 1/4-4.83 1/4
#2 SRW	3.43-3.71	3.40-3.68	3.42 3/4-3.70 3/4	3.39-3.67	3.41 1/2-3.78 1/2	4.33 1/4-4.43 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.98-4.14	3.95-4.11	3.97 3/4-4.15 3/4	4.00-4.12	N/Q	4.86 1/4-4.90 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.70	3.65	3.68	3.64	3.66	4.58
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	4.54 1/4
TERMINAL	3.32 1/2-3.47 1/2	3.29 1/4-3.44 1/4	3.32-3.47	3.30 1/4-3.45 1/4	3.25 3/4-3.45 3/4	4.28 1/4
*TOLEDO (T)						
#2 SRW	3.36 1/2-3.37 1/2	3.34 1/4-3.35 1/4	3.37-3.38	3.35 1/4-3.36 1/4	3.35 3/4-3.36 3/4	4.16 1/4-4.21 1/4
#2 SW	3.27 1/2-3.36 1/2	3.23 1/4-3.36 1/4	3.26-3.39	3.24 1/4-3.37 1/4	3.24 3/4-3.37 3/4	3.89 1/4-4.07 1/4
ST. LOUIS (T)						
#2 SRW	3.53-3.54	3.50-3.51	3.53-3.54	3.53-3.54	3.54-3.56	4.33-4.37
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.22	N/Q	4.30 1/2	4.21 3/4-4.26 3/4	4.24 3/4-4.26 3/4	4.60 1/4-4.65 1/4
#1 DNS 14% PROT.	4.27-4.35	4.22-4.29	4.30 1/2	4.26 3/4	4.26 3/4-4.31 3/4	4.60 1/4-4.70 1/4
#1 DNS 15% PROT.	4.32-4.43	4.32-4.37	4.35 1/2	4.31 3/4	4.31 3/4	5.45 1/4-5.55 1/4
#1 HAD (MILLING)	6.85-7.00	6.85-7.00	N/Q	6.80	N/Q	5.25-5.45
PORTLAND (R&T)						
#1 SWW	4.14-4.15	4.10-4.11	4.14-4.15	4.15-4.17	4.17-4.18	4.63-4.66
#1 HRW ORD. PROT.	4.11	4.07	4.15	4.12	4.15	5.12
#1 DNS 14% PROT.	4.71	4.71	4.79	4.75	4.75	5.17
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	241.00-271.00	239.50-263.50	236.50-253.50	236.00-248.00	227.00-241.00	267.50-275.50
48% PROT.	256.00-283.00	254.50-275.50	251.50-265.50	251.00-260.00	242.00-251.00	278.50-285.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Sep-97	22-Sep-97	23-Sep-97	24-Sep-97	25-Sep-97	26-Sep-96
CORN						
KANSAS CITY #2 Y (T)	2.52-2.54	2.52-2.54	2.52-2.54	2.51-2.53	2.50	3.26
OMAHA #2 Y (T)	2.44-2.46	2.44-2.46	2.41-2.46	2.40-2.47	2.37-2.46	3.36-3.62
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.46 3/4-2.68 3/4	2.47 1/4-2.69 1/4	2.47 1/4-2.72 1/4	2.46-2.71	2.44 1/2-2.69 1/2	3.06-3.22
#2 Y (15 DAYS)	2.55 3/4-2.71 3/4	2.56 1/4-2.72 1/4	2.56 1/4-2.77 1/4	2.55-2.76	2.53 1/2-2.74 1/2	3.06-3.46
*TOLEDO #2 Y (T)	2.65 3/4-2.66 3/4	2.66 1/4-2.67 1/4	2.65 1/4-2.66 1/4	2.62-2.64	2.60 1/2-2.62 1/2	3.21-3.23
ST. LOUIS #2 Y (T)	2.64-2.65	2.64-2.67	2.66	2.65-2.66	2.62-2.64	3.36-3.38
*MINN. #2 Y (R & T)	2.45 3/4	2.45 1/4	2.46 1/4	2.46	2.44 1/2	3.21
MEMPHIS #2 (T)	2.65-2.69	2.65-2.69	2.65-2.69	2.64-2.69	2.63-2.67	3.23-3.24
OATS						
*TOLEDO #2 W (T)	1.78	1.72 1/4	1.73 1/2	1.73 1/2	1.74	2.08 1/4
MINNEAPOLIS #2 (R)	1.78 1/2	1.75 1/4	1.76 1/2	N/Q	N/Q	2.01 1/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/A
DULUTH #2 O/B FD (R)	2.35	2.30	2.30	2.30	2.30	2.25
PORTLAND #2 (R & T)	2.76-2.77	2.68-2.73	2.68-2.73	2.68-2.71	2.69-2.74	2.93
SORGHUM						
KANSAS CITY #2 Y (T)	4.10	4.11	4.11	4.04-4.05	4.01-4.03	5.02
TEXAS HIGH PL #2 (R)	4.60-4.76	4.65-4.77	4.70-4.80	4.65-4.80	N/Q	5.60-5.70
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.31-6.39	6.27 1/2-6.35 1/2	6.23-6.31	6.30 1/4-6.38 1/4	6.26 1/2-6.34 1/2	7.83 3/4-7.91 3/4
#1 Y (15 DAYS)	7.39	6.27 1/2-6.60 1/2	6.23-6.56	6.30 1/4-6.63 1/4	6.26 1/2-6.59 1/2	7.90 3/4-8.10 3/4
*TOLEDO #1 Y (T)	6.55-6.64	6.52 1/2-6.57 1/2	6.48-6.53	6.60 1/4	6.56 1/2	7.87 3/4-8.03 3/4
MINN. #1 Y (R & T)	6.36	6.40 1/2	6.34	6.32 1/4	6.24 1/2	7.80 3/4
ILL. PROC. #1 Y (T)	6.64-7.09	6.55 1/2-6.60 1/2	6.51-6.66	6.58 1/4-6.63 1/4	6.39 1/2-6.66 1/2	8.06 3/4-8.20 3/4
OMAHA	6.13-6.38	6.10-6.36	6.06-6.31	6.13-6.39	6.10-6.30	7.65-7.75
MEMPHIS #1 Y (T)	6.89	6.89-6.91	6.81-6.86	6.73-6.88	6.77-6.84	8.09-8.16
KANSAS CITY #1 Y (T)	6.79	6.56	6.51	6.78	6.80	8.11

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 24, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.59	–	6.54	–	3.40	–
OHIO VALLEY	2.62-2.63	–	6.53-6.63	–	3.50	–
CENT. BLUEGRASS	2.59-2.75	–	6.11	–	2.98-3.18	–
TENNESSEE						
WESTERN	2.43-2.60	3.87-4.17	6.36-6.58	–	3.36-3.45	–
MIDDLE	2.51-2.73	–	6.58-6.88	–	3.19	–
SOUTH CAROLINA *						
ANDERSON	–	–	–	–	2.90	–
LYNCHBURG	2.51	–	–	–	2.90	–
ORANGEBURG	2.66	–	–	–	2.90	–
VIRGINIA						
CENTRAL	2.74	3.50	6.73	–	3.09	–
NORFOLK *	–	–	6.58-6.63	–	3.20-3.25	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.25-2.32	–	6.00-6.48	–	–	–
CENTRAL	2.27-2.54	–	5.98-6.58	–	–	–
EASTERN	2.31-2.54	–	6.25-6.72	–	–	–
ILLINOIS *						
NORTHERN	2.40-2.50	–	6.34-6.44	–	–	–
CENTRAL	2.46-2.59	–	6.38-6.53	–	3.24-3.33	–
SOUTHERN	2.45-2.61	3.82-4.21	6.40-6.57	–	3.26-3.40	–
MISSOURI						
CENTRAL	2.17-2.40	3.32-3.74	6.20-6.47	–	3.03-3.20	–
NORTHEAST *	2.38-2.56	3.75-4.06	6.41-6.63	–	3.18-3.41	–
SOUTHEAST *	2.44-2.63	4.02-4.47	6.28-6.49	–	3.25-3.48	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.55	–	–	3.36-3.41	–	–
EASTERN	2.45-2.91	3.88-4.02	–	3.10-3.34	–	–
KANSAS						
WESTERN	2.37-2.46	3.44-3.82	5.68-5.93	3.15-3.25	–	–
KANSAS CITY	2.51-2.53	4.04-4.05	6.78	3.58-3.61	3.35	–
NEBRASKA						
GRAND ISLAND	2.36	3.83	6.28	3.28	–	–
BEATRICE	2.33	3.80	5.90	3.37	–	–
COLUMBUS	2.36	3.70	6.16	3.30	–	–
SOUTH DAKOTA						
WATERTOWN	2.13	–	5.84	3.34	–	1.52
MITCHELL	2.16	–	6.12	3.27	–	1.59
VERMILLION	2.19	–	6.58	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	–	–	–	–
MARIANNA	–	–	–	–	–	–
OSCEOLA **	–	4.49	6.81	–	–	–
OKLAHOMA						
BEAVER	–	3.87	–	3.20	–	–
AFTON	2.40	3.75	6.11	3.36	–	–
LAWTON	–	–	–	3.40	–	–
TEXAS						
CANADIAN RIVER	2.55-2.61	3.91-4.10	–	3.12-3.20	–	–
PLAINVIEW TRIANGLE	2.66-2.73	4.07-4.12	5.46-5.68	3.15-3.25	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.45-2.46	–	6.22-6.30	–	–	–
NORTHERN IOWA	2.51-2.55	–	6.53-6.59	–	–	–
SOUTHERN IOWA	2.51-2.56	–	6.56-6.62	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.52-2.56	–	6.42-6.64	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	19-Sep-97	22-Sep-97	23-Sep-97	24-Sep-97	25-Sep-97	26-Sep-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.27-4.35	4.22-4.29	4.30 1/2	4.26 3/4	4.26 3/4-4.31 3/4	4.60 1/4-4.70 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.78	3.76	3.79	3.76	3.75	3.77
NO. 2 SRW (CASH)	3.50	3.46	3.52	3.50	3.51	4.32
GULF						
NO.1 HRW ORD,PROT. R	4.07	4.04	4.08 3/4	4.06	4.90 1/2	4.90 1/4
NO.2 SRW B	3.79 1/2-3.80 1/2	3.75 1/4-3.78 1/4	3.80-3.82	3.79 1/4-3.81 1/4	3.82 3/4-3.84 3/4	4.66 1/4-4.67 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.98-4.14	3.95-4.11	3.97 3/4-4.15 3/4	4.00-4.12	N/Q	4.86 1/4-4.90 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.25	4.25	4.22	4.25	4.23	5.13
NO.2 DNS 14% PROT.	4.86	4.86	4.86	4.91	4.88	5.20
NO.2 OR BETTER SW	4.27	4.25	4.24	4.26	4.26	4.70
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.85 3/4-2.86 1/4	2.86 1/4-2.87 1/4	2.87 1/4-2.88 3/4	2.85-2.88	2.84 1/2-2.85 1/2	3.56-3.57
PACIFIC NORTHWEST	3.17 1/2	3.14 3/4	3.15 1/4	3.15 1/4	3.14	3.77 1/4
SORGHUM, NO.2 YELLOW						
GULF B	4.89-4.91	4.90-4.93	4.90-4.92	4.88	4.83-4.85	5.89
GULF R	4.73	4.74	4.74	4.71	4.69	5.64
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.49	6.46	6.41	6.48	6.45	7.96
EAST COAST (CASH)	6.89	6.86	6.81	6.88	6.85	8.16
GULF B	7.19	6.90 1/2-6.95 1/2	6.86-6.91	6.93 1/4-6.98 1/4	6.94 1/2	8.36 3/4-8.38 3/4
BARLEY NO.2						
DULUTH	2.35	2.30	2.30	2.30	2.30	2.25
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.87 1/2	2.87 1/2	2.87 1/2	2.87 1/2	2.87 1/2	3.00

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/18/97	WEEK ENDING 09/11/97	WEEK ENDING 09/19/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	23,161	31,517	27,207	361,131	412,497
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	5,964	3,636	2,822	33,467	8,044
FLAXSEED	0	0	0	0	0
CORN	37,638	28,624	23,081	83,660	51,927
SORGHUM	2,964	2,712	950	7,020	5,569
SOYBEANS	5,629	12,263	8,890	20,364	25,441
SUNFLOWER	0	0	0	0	0
TOTAL	75,356	78,752	62,950	505,642	503,484

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT BY PORT AREA AND COUNTRY OF DESTINATION REPORTED IN WEEK ENDING SEP 18, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.				
CHINA MAIN	1,270	JAPAN		110
MEXICO	647	NETHERLANDS		3,271
INTERIOR				
MEXICO	331			
TOTAL				5,629

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA REPORTED IN WEEK ENDING SEP 18, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	173	0	0	0	0	173
SUBTOTAL	173	0	0	0	0	173
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,200	0	0	0	936	3,136
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,200	0	0	0	936	3,136
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,500	1,596	3,376	0	0	6,472
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	5,526	0	0	0	5,526
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,500	7,122	3,376	0	0	11,998
PACIFIC						
COLUMBIA R.	2,351	919	0	4,575	0	7,845
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,351	919	0	4,575	0	7,845
INTERIOR						
INTERIOR	91	91	0	0	0	182
SUBTOTAL	91	91	0	0	0	182
TOTAL	6,315	8,132	3,376	4,575	936	23,334
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 18, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
ITALY	173	0	0	0	0	173
SAUDI ARABIA	0	0	6,261	0	0	6,261
SUBTOTAL	173	0	6,261	0	0	6,434
LAKES						
BELGIUM	853	0	0	0	0	853
SENEGAL	287	0	0	0	0	287
SPAIN	665	0	0	0	0	665
TURKEY	648	0	0	0	0	648
VENEZUELA	683	0	0	0	0	683
SUBTOTAL	3,136	0	0	0	0	3,136
GULF						
ALGERIA	0	1,411	0	0	0	1,411
CHINA MAIN	0	0	0	0	1,270	1,270
CHINA T	0	4,484	0	0	0	4,484
COLOMBIA	536	0	0	0	0	536
EGYPT	1,929	4,943	0	0	0	6,872
GEORGIA	734	0	0	0	0	734
GUATEMALA	447	0	0	0	0	447
HONDURAS	0	331	0	0	0	331
ISRAEL	0	180	0	0	0	180
JAPAN	0	10,655	0	1,678	110	12,443
JORDAN	1,826	0	0	0	0	1,826
KOREA REP	0	2,170	0	0	0	2,170
MEXICO	1,099	2,210	0	1,286	647	5,242
MOROCCO	427	1,092	0	0	0	1,519
NETHERLANDS	0	0	0	0	3,271	3,271
NIGERIA	243	0	0	0	0	243
PANAMA	267	0	0	0	0	267
PERU	1,538	0	0	0	0	1,538
REP S AFRICA	185	0	0	0	0	185
RUSSIA	661	0	0	0	0	661
SAUDI ARABIA	0	2,736	0	0	0	2,736
TUNISIA	827	0	0	0	0	827
TURKEY	1,132	1,083	0	0	0	2,215
VENEZUELA	147	1,033	0	0	0	1,180
SUBTOTAL	11,998	32,328	0	2,964	5,298	52,588
PACIFIC						
CHINA T	0	0	2,411	0	0	2,411
JAPAN	4,211	4,377	0	0	0	8,588
KOREA REP	899	0	0	0	0	899
PAKISTAN	2,735	0	0	0	0	2,735
SAUDI ARABIA	0	0	2,411	0	0	2,411
SUBTOTAL	7,845	4,377	4,822	0	0	17,044
INTERIOR						
COSTA RICA	0	2	0	0	0	2
MEXICO	182	531	100	0	331	1,144
SUBTOTAL	182	533	100	0	331	1,146
TOTAL	23,334	37,238	11,183	2,964	5,629	80,348
SHIPMENTS TO CANADA*	0	400	1,042	0	0	1,442

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/28/97	SUBTRACT	1157	DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 06/28/97	ADD	1157	DURUM WHEAT	FROM S. TEXAS	TO GERMANY
FOR CERTDATE 09/09/97	ADD	378	HRW WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 09/10/97	ADD	866	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 09/11/97	ADD	108	HRS WHEAT	FROM DULUTH-SUP	TO ITALY
FOR CERTDATE 09/11/97	ADD	556	HRS WHEAT	FROM DULUTH-SUP	TO ITALY
FOR CERTDATE 09/11/97	ADD	14	BARLEY	FROM SEAWAY	TO SAUDI ARABIA
FOR CERTDATE 09/11/97	ADD	333	HRS WHEAT	FROM SEAWAY	TO IVORY COAST

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/18/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	3,136	0	0	1,042	0	0	4,178
TOLEDO	0	0	400	0	0	0	400
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	3,136	0	400	1,042	0	0	4,578
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	6,472	0	32,012	0	1,839	5,298	45,621
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	5,526	0	316	0	0	0	5,842
S. TEXAS	0	0	0	0	1,125	0	1,125
SUBTOTAL	11,998	0	32,328	0	2,964	5,298	52,588
PACIFIC							
COLUMBIA R.	7,845	0	0	4,822	0	0	12,667
PUGET SOUND	0	0	4,377	0	0	0	4,377
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	7,845	0	4,377	4,822	0	0	17,044
INTERIOR							
INTERIOR	182	0	533	100	0	331	1,146
SUBTOTAL	182	0	533	100	0	331	1,146
TOTALS	23,161	0	37,638	5,964	2,964	5,629	75,356

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 09/20/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	195	29	33	0	256
Miss. /25	253	51	50	0	354
Miss. /26	324	41	47	0	412
Miss. /27	374	55	50	0	479
Ill. /8	53	5	8	0	66
Ohio /52	27	36	16	23	102
Ark. /1	0	35	0	0	35

Week Ending 09/21/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	36	24	17	0	77
Miss. /25	65	54	84	0	202
Miss. /26	91	66	114	0	271
Miss. /27	80	72	105	9	266
Ill. /8	19	0	26	0	45
Ohio /52	45	5	6	50	106
Ark. /1	2	21	6	0	28

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	20671	1928	4963	2315	29876
1996	23815	1855	5224	2923	33817

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of August 19, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	166.5	725.8	15.9	8.9	23.4	1.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	27.8	244.4	4.5	2.5	5.3	0.3	
1997 Crop							
Put Under Loan	67.2	1.1	0.7	0.4	0.8	0.3	
Redeemed	2.2	0.0	0.0	0.0	0.0	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	65.0	1.1	0.7	0.4	0.8	0.3	
Tot 9-Mo Outstand	92.8	245.5	5.2	2.9	6.1	0.6	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,473.9	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.4	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.0	39.6	68.9		1,154.7	669.9
Redeemed	170.1	3,071.7	37.1	66.3		947.4	432.7
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	25.8	267.3	2.5	2.6		207.3	237.2
Tot 9-Mo Outstand	25.8	267.7	2.5	2.6	0.1	207.3	237.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,085	459	22	96	5		
Redeemed	1,441	340	15	65	5		
Acquired by CCC	4	0	0	0	0		
9-Mo Outstanding	640	119	7	31	0		
Tot 9-Mo Outstand	640	119	7	31	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

Price Support Loan Activity Reported as of August 26, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	168.8	754.4	16.3	9.1	24.0	1.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	25.5	215.8	4.1	2.3	4.7	0.3	
1997 Crop							
Put Under Loan	73.0	1.9	1.1	0.6	1.7	0.4	
Redeemed	3.2	0.0	0.0	0.0	0.0	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	69.8	1.9	1.1	0.6	1.7	0.4	
Tot 9-Mo Outstand	95.3	217.7	5.2	2.9	6.4	0.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,473.9	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.4	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.0	39.6	68.9		1,154.7	669.9
Redeemed	174.6	3,098.4	37.4	66.7		964.9	432.7
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	21.3	240.6	2.2	2.2		189.8	237.2
1997 Crop							
Put Under Loan				0.1			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.1			
Tot 9-Mo Outstand	21.3	241.0	2.2	2.3	0.1	189.8	237.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,085	459	22	96	5		
Redeemed	1,493	360	15	71	5		
Acquired by CCC	4	0	0	0	0		
9-Mo Outstanding	588	99	7	25	0		
1997 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				1			
Tot 9-Mo Outstand	588	99	7	26	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

Price Support Loan Activity Reported as of September 2, 1997
[AUGUST MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	171.4	791.2	17.2	9.6	24.5	1.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	22.9	179.0	3.2	1.8	4.2	0.3	
1997 Crop							
Put Under Loan	82.8	2.9	1.8	1.0	3.2	0.5	
Redeemed	4.7	0.0	0.0	0.0	0.0	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	78.1	2.9	1.8	1.0	3.2	0.5	
Tot 9-Mo Outstand	101.0	181.9	5.0	2.8	7.4	0.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,154.7	669.9
Redeemed	180.2	3,177.9	37.7	67.3		987.4	437.1
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	15.7	161.6	1.9	1.6		167.3	232.8
1997 Crop							
Put Under Loan				0.1			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.1			
Tot 9-Mo Outstand	15.7	161.8	1.9	1.7	0.1	167.3	232.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,565	366	15	71	5		
Acquired by CCC	4	0	0	0	0		
9-Mo Outstanding	507	92	7	25	0		
1997 Crop							
Put Under Loan				3			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				3			
Tot 9-Mo Outstand	507	92	7	28	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending September 23, were mixed. Soybean Meal prices were 9.30 to 40.50 lower, mostly 26.00 to 40.50 lower. Cottonseed Meal was mixed, 5.00 lower to 10.00 higher. Whole Cottonseed was steady to 10.00 lower. Canola Meal was 5,59 to 13.70 lower. Linseed and Sunflower Meal prices were steady. Crude Oil was 14 to 25 points lower, except Sunflower Oil which was steady to 25 points higher. Meat and Bone Meal was steady to 15.00 higher, mostly 5.00 higher. Blood Meal was 5.00 to 25.00 higher, mostly 5.00 to 10.00 higher. Feather Meal prices were steady to 5.00 lower. Fish Meal was steady to 15.00 higher, mostly 10.00 to 15.00 higher. Yellow Corn Hominy was steady to 2.00 lower. Corn Gluten Feed was steady to 3.00 higher. Corn Gluten Meal was steady to 5.00 higher. Distillers Dried Grain was mixed, 3.00 lower to 6.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were mixed, 3.00 lower to 7.00 higher. The approaching corn and soybean harvest continued to pressure the market. The Soybean Meal has dropped 50.00 to 70.00 dollars over the past couple of weeks.

OILSEEDS:

On Tuesday, September 23, the October Soybean Meal futures closed the week 9.30 lower at 220.40. The October Soybean Oil closed 22 points lower at 23.44 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 34.50 to 40.50 lower from 251.50-265.50; Kansas City was 27.90 to 35.90 lower from 260.30-265.30; St. Louis was 18.00 to 26.00 lower from 274.00-284.00; Minneapolis was 26.50-29.50 lower from 237.40-241.40; Memphis was 9.30 lower from 283.70-293.70; Portland was 31.50 to 34.50 lower from 272.40-285.40; Santa Fe delivered California points were 32.50-40.50 lower with late sales at 275.40; Southern Pacific delivered California points were 35.50 to 39.50 lower with late sales from 271.40-272.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were mixed, 5.00 lower to 8.00 higher from 215.00-230.00; Kansas City was steady to 5.00 lower from 214.00-215.00; Memphis was steady at 190.00; Lubbock was steady at 192.50; St. Louis was steady to 5.00 lower from 204.00-211.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars ranged 193.00-195.00; offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies ranged 208.00-210.00. Offers were not well tested last week. Whole cottonseed offers FOB the San Joaquin Valley were indicated mixed, 1.00 lower to 1.00 higher from 179.00-181.00; Whole cottonseed in Memphis was 10.00 lower at 150.00. Cottonseed Hulls in Memphis were 5.00 higher at 55.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 6.50 to 14.70 lower and traded in the wide rage of 140.40-170.40. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 5.50 to 13.70 lower from 155.40-195.40. Lower cash soybean meal offers and adequate supplies of canola meal in the pipelines were pressuring factors. Linseed Meal was steady at 135.00 for September; Sunflower Meal was steady at 95.00 for September; October through March was 90.00. The Soybean Oil was 14 points lower from 22.94-23.44 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 24.75-25.25 cents per pound. Sunflower Oil steady to 25 points higher from 23.00-23.25 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 5.00 higher from 275.00-280.00; FOB Texas Panhandle was not established; Minneapolis was 5.00 higher from 280.00-290.00; Portland FOB production points were steady to 5.00 higher from 280.00-290.00; FOB the feed mills were mixed, 8.00 lower to 1.00 higher from 295.00-306.00; FOB Central and Northern California plants were steady from 290.00-295.00; FOB Los Angeles area plants were steady to 5.00 lower at 290.00; St. Louis was 15.00 to 20.00 higher from 290.00-310.00. Blood Meal was 5.00 to 10.00 higher in the Central U.S. at 580.00; FOB the Texas Panhandle was also 580.00. Blood Meal delivered Los Angeles was 25.00 higher at 630.00. Feather Meal in Minneapolis was steady to 5.00 lower from 365.00-370.00; Kansas City was 5.00 lower from 350.00-355.00; Arkansas ranged 340.00-350.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was 5.00 higher at 355.00. Menhaden Fish Meal was 10.00 to 15.00 higher at the Gulf at 530.00, fishing was good. There was only a limited supply on the East Coast that was 10.00 to 15.00 higher at 530.00, fishing continued to be poor on the East Coast. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 lower in Central Illinois from 84.00-92.00; Kansas City was steady to 1.00 lower at 92.00; St. Louis was steady from 95.00-98.00; rail delivered California points were 1.00 to 2.00 lower from 121.00-122.00. Corn Gluten Feed was steady to 3.00 higher in Central Illinois from 78.00-85.00; Kansas City was steady to 3.00 higher from 87.00-90.00; St. Louis was steady at 88.00; Memphis was steady at 83.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 355.00-365.00; Central Illinois was steady from 355.00-370.00; Memphis was 5.00 higher at 365.00; St. Louis was steady to 5.00 higher from 365.00-370.00. Distillers Dried Grain prices were steady to 6.00 higher in Central Illinois from 120.00-126.00; Chicago was mixed, 3.00 lower to 2.00 higher from 125.00-130.00; Lawrenceburg was not quoted; rail delivered California points were steady to 2.00 lower from 155.00-158.00. Brewers Dried Grain prices were steady with St. Louis 108.00 and Columbus 124.00.

WHEAT MILLFEEDS:

Wheat Middlings were 1.00 higher in Kansas City from 71.00-74.00, St. Louis was 3.00 to 7.00 higher from 83.00-92.00; Buffalo was mixed, 3.00 lower to 1.00 higher from 72.00-77.00; Memphis was steady at 96.00; Minneapolis was steady to 2.00 lower from 76.00-78.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon were not well tested. Offers for wheat millrun FOB the mill in Washington and Oregon for October through December delivery were not well tested, but had steady indications at 90.00. Offers for wheat millrun rail delivered to Portland from Washington were generally steady at 91.00. Wheat millrun offers for truck delivery to Willamette Valley dairies during September ranged 91.00-94.00. Supplies ranged from tight to good and met moderate to good demand. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was steady at 95.00; FOB Los Angeles mill door was steady to 2.00 lower from 93.00-95.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate and demand was light. Domestic molasses usage remained light to moderate. Molasses prices were supported by increased demand from feedlots and continued good dairy demand in the upper midwest. Imported molasses, delays in rail delivery from the Houston area continued to pressure the molasses market. Rice by-products were uneven, Bran was mixed, 5.00 lower to 3.00 higher; Millfeed was steady to 3.00 lower. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 23 1997	Sep 16 1997	Sep 24 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	245.00	283.50	259.00
Kansas City	251.80	287.30	262.40
Memphis	278.05	287.00	264.30
Minneapolis	230.40	258.40	256.50
St. Louis	267.00	287.00	262.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	268.50	306.00	282.50
Decatur	258.50	296.00	272.50
Kansas City	262.80	294.70	273.40
Memphis	288.70	298.00	274.00
Minneapolis	239.40	267.40	265.50
Portland	278.90	311.90	292.00
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	192.50	192.50	195.00
Kansas City	214.50	217.00	207.00
Memphis	190.00	190.00	187.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	135.00	135.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	95.00	120.00
SOYBEAN OIL			
Central IL	23.19	23.33	23.74
CORN OIL			
Midwest	25.00	25.25	24.00
SUNFLOWER OIL			
Minneapolis	23.13	23.00	24.50

FEEDSTUFFS AND MARKETS	Sep 23 1997	Sep 16 1997	Sep 24 1996
MEAT AND BONE MEAL			
Central U.S.	277.50	272.50	290.00
Minneapolis	285.00	280.00	302.25
Portland	285.00	282.50	297.50
Texas Panhandle	NA	NA	290.00
St. Louis	300.00	282.50	310.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	530.00	517.50	495.00
Gulf Coast	530.00	517.50	490.00
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	14.38	14.38	22.00
FEATHER MEAL			
Arkansas Pts.	345.00	NA	320.00
Minneapolis	367.50	370.00	329.75
CORN GLUTEN FEED			
Illinois Pts	81.50	80.00	113.00
Kansas City	88.50	87.00	112.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	362.50	362.50	337.50
Kansas City	360.00	357.50	337.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	123.00	120.00	148.50
Lawrenceburg	NA	NA	164.00
BREWER'S DRIED GRAINS			
Columbus	124.00	124.00	150.00
St. Louis	108.00	108.00	147.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 23 1997	Sep 16 1997	Sep 24 1996
WHEAT BRAN			
Kansas City	72.50	71.50	105.00
Minneapolis	86.00	86.00	117.50
WHEAT MILLRUN			
Portland	NA	NA	116.00
WHEAT MIDDLINGS			
Buffalo	74.50	75.50	102.00
Kansas City	72.50	71.50	95.00
Memphis	96.00	96.00	125.00
Minneapolis	77.00	78.00	111.00
St Louis	87.50	82.50	108.50
RICE BRAN, F.O.B. MILLS			
Arkansas	69.00	74.00	102.50
California	76.00	76.00	111.00
SOUTHWEST			
Louisiana	46.50	45.00	94.00
Texas	49.00	48.00	98.00
HOMINY FEED			
Illinois Pts	88.00	89.00	115.00
Kansas City	92.00	94.00	145.00
St. Louis	96.50	96.50	127.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	134.00
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	156.00	156.00	139.00
Alfalfa Cent	121.00	121.00	114.00

FEEDSTUFFS AND MARKETS	Sep 23 1997	Sep 16 1997	Sep 24 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	119.50	119.50	125.50
Portland	146.00	146.00	153.50
Toledo	147.50	147.50	134.00
CANE MOLASSES			
Baltimore	72.50	72.50	90.00
Upper Miss Rive	90.00	90.00	105.00
Kansas City	100.00	100.00	115.00
Los Angeles	80.00	80.00	98.00
New Orleans	57.50	57.50	75.00
CORN, NO 2 YELLOW			
Illinois Pts	91.69	93.92	114.45
Kansas City	90.35	91.06	116.41
Omaha	86.95	88.03	124.99
BARLEY, NO. 2			
Duluth	95.84	95.84	93.75
Portland	119.80	117.93	125.01
OATS, NO.2 HEAVY			
Toledo	108.44	116.25	131.09
Minneapolis	110.31	106.56	128.59
SORGHUM NO. 2			
Ft. Worth	90.00	88.00	128.00
Kansas City	82.20	82.50	100.60
TEXAS:			
High Plains	82.00	83	102.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	05-Sep-97	08-Sep-97	09-Sep-97	10-Sep-97	11-Sep-97	12-Sep-96	1997 AVERAGES	
							AUG	JUL
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.50 1/2-4.60 1/2	4.44	4.40 1/4-4.55 1/4	4.41 1/2-4.51 1/2	4.39 1/4-4.49 1/4	4.62 1/2-4.70 1/2	4.47	4.36
EAST COAST								
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.61	3.58	3.61	3.58	3.57	4.35	3.52	3.23
GULF								
NO.1 HRW ORD,PROT. R	N/Q	3.91 3/4-3.94 3/4	3.94 3/4-3.96 3/4	4.05	4.02	4.80 1/2	4.12	3.80
NO.2 SRW B	3.97-3.99	3.91 3/4-3.94 3/4	3.94 3/4-3.96 3/4	3.94 1/4-3.96 1/4	3.91 1/2-3.92 1/2	4.63 1/2-4.64 1/2	3.81	3.47
TEXAS GULF								
NO.1 HRW ORD. PROT.	N/Q	4.06-4.12	4.10 3/4-4.16 3/4	4.07-4.12	4.04-4.09	4.77 1/2-4.82 1/2	4.13	3.80
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.38	4.39	4.30	4.34	4.30	5.06	4.25	3.88
NO.2 DNS 14% PROT.	5.04	4.99	4.96	4.98	4.96	5.20	5.05	4.87
NO.2 OR BETTER SW	4.29	4.29	4.24	4.27	4.28	4.94	4.19	3.90
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.89 1/4-2.89 3/4	2.88 1/2-2.89	2.88 3/4-2.90 1/4	2.90 3/4-2.91 3/4	2.94 1/2-2.95 1/2	3.67-3.68	2.86	2.69
PACIFIC NORTHWEST**	3.21 3/4	3.16 1/4	3.15	3.16 3/4	3.19 3/4	3.89 3/4	3.17	2.99
SORGHUM, NO.2 YELLOW								
GULF B	4.99-5.00	4.91-4.96	4.94	5.01-5.03	5.10-5.13	6.34-6.38	5.07	4.85
GULF R	4.58	4.55	4.58	4.73	4.81	6.07	4.71	4.36
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.50	6.47	6.55	6.49	6.53	8.20	6.30	6.12
EAST COAST (CASH)	6.90	6.87	6.95	6.89	6.93	8.45	6.74	6.57
GULF B	8.30 1/2	8.27	7.95 1/4	7.54	7.58 1/4	8.66 1/2-8.68 1/2	7.72	7.87
BARLEY NO.2								
DULUTH	2.30	2.30	2.30	2.25	2.30	2.45	2.10	2.04
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	2.22
PACIFIC NORTHWEST	2.83	2.83	2.83	2.83	2.83	3.11	2.68	2.65

R = RAIL DELIVERED TO TEXAS GULF
** NO. 3 YELLOW
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

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HIGHLIGHTS:

Grain and soybean bids ended the week sharply lower, pressured by winter wheat planting and active corn and bean harvest. Wheat 12 to 31 cents lower. Corn 1 to 12 cents lower. Sorghum 2 to 5 cents lower. Soybeans 11 to 62 cents lower. Winter wheat drilling underway. Favorable weather in most areas but moisture is needed for germination. Very good export sales this week but bids continued to decline. The USDA Grain Stocks report this week showed all wheat stocks in all storage positions Sep 1, 1997 at 2.07 billion bushels, up 20 percent from a year ago. Corn and soybean harvest very active as truck line up at elevators. Beautiful fall weather continued this week and good yields are being reported for both commodities. The old crop corn stored in all positions was estimated at 884 million bushels, up 108 percent from a year ago Sep 1. Old crop soybeans totaled 132 million bushels, down 28 percent from Sep 1, 1996.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 14 1/2 cents lower at 3.58-3.80 per bushel. Kansas City US No 2 soft red winter 14 1/2 cents lower at 3.27-3.64 per bushel. St. Louis truck US No 2 soft red winter terminal bid 12 cents lower at 3.43-3.44 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 3 3/4 cents higher at 4.30 1/2 per bushel. Portland US 1 soft white 27 to 31 cents lower at 3.86-3.91 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 2.80-2.90 per bushel. US No 2 truck yellow corn steady at 2.50 per bushel. Omaha US No 2 truck yellow corn 6 to 11 cents lower at 2.31-2.35 per bushel. Chicago US No 2 yellow corn 1 3/4 to 11 1/4 cents lower at 2.42 1/4-2.72 3/4 per bushel. Toledo US No 2 yellow corn 5 1/4 to 10 1/4 cents lower at 2.50 1/4-2.57 1/4 per bushel. Minneapolis US No 2 yellow corn 12 1/4 cent lower at 2.32 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis was 1.73 3/4 with no comparison. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 5 cents higher at 5.65-5.70.

SORGHUM:

US No 2 yellow truck, Kansas City 2 to 4 cents lower at 3.99 per cwt. Texas High Plains US No 2 yellow sorghum 3 to 5 cents lower at 3.97-4.07 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 12 to 34 cents lower at 6.27 1/2-6.32 1/2 per bushel. Kansas City US No 2 yellow truck soybean 62 cents lower at 6.18 per bushel. Minneapolis yellow truck soybeans 11 cents lower at 6.08 1/2 per bushel. Decatur 44 percent soybean meal, 30.00 to 32.00 lower at 197.00-209.00 per ton. Decatur crude soybean oil 9 to 34 points lower at 22.80-23.55 per pound. Sunflower crude oil steady at 23.00-23.25 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

OCTOBER 01, 1997

DOLLARS PER BUSHEL

					OCTOBER 01, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.50 3/4	3.65 1/4	3.72 3/4	3.74 1/2	4.22 1/2
KANSAS CITY	3.62 1/4	3.76	3.81	3.85	4.32 1/4
MINNEAPOLIS N. SPRING	3.86 3/4	3.90 1/2	3.95 1/4	3.97	4.13 1/2
CORN					
CHICAGO	2.56 1/4	2.65 1/4	2.70 1/2	2.74	2.92 3/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.20 1/2	6.23 1/2	6.28 1/4	6.37 1/2	7.42
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
	CENTS PER POUND				
CHICAGO	23.41	23.76	23.95	N/A	23.75
SOYBEAN MEAL					
CHICAGO	205.40	197.50	195.00	N/A	246.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/02/97	*LAST WEEK* 09/25/97	*YEAR AGO* 10/03/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.18	23.39	22.30
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.03
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.57	2.59	2.46
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	215.50	246.50	260.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.16	44.16	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.76	5.44	5.73
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.33	8.03	8.19
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.30	6.53	7.41
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.03	1.50	0.78

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1997 AND OCTOBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	26-Sep-97	29-Sep-97	30-Sep-97	01-Oct-97	02-Oct-97	03-Oct-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.64 1/4-3.86 1/4	3.63 1/4-3.85 1/4	3.59-3.81	3.56 1/4-3.78 1/4	3.58-3.80	4.64 1/2-4.74 1/2
#1 HRW 13% PROT.	3.85 1/4-4.08 1/4	3.84 1/4-4.07 1/4	3.80-4.03	3.77 1/4-4.00 1/4	3.79-4.02	4.62 1/2-4.72 1/2
#2 SRW	3.33 1/4-3.70 1/4	3.32 1/4-3.69 1/4	3.28-3.65	3.25 1/4-3.62 1/4	3.27-3.64	4.27 1/2-4.47 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	N/Q	3.95-4.01	3.92 1/4-3.98 1/4	N/Q	4.80 1/2-4.84 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.58	3.60	3.53	3.50	3.52	4.51
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.17 1/4-3.37 1/4	3.39	3.34 1/4	3.30 3/4	3.34 3/4-3.48 3/4	4.10
*TOLEDO (T)						
#2 SRW	3.27 1/4-3.28 1/4	3.29-3.30	3.24 1/4-3.28 1/4	3.20 3/4-3.24 1/4	3.24 3/4-3.28 3/4	3.56 1/2-3.92 1/2
#2 SW	3.16 1/4-3.29 1/4	3.18-3.31	3.13 1/4-3.26 1/4	3.09 3/4-3.22 3/4	3.14 3/4-3.26 3/4	3.46 1/2-3.51 1/2
ST. LOUIS (T)						
#2 SRW	3.45-3.47	3.46-3.47	3.42-3.43	3.37-3.40	3.42-3.44	4.14-4.20
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.17 3/4-4.20 3/4	4.19	4.19 1/4-4.24 1/4	4.26 3/4	4.30 1/2	4.53 3/4-4.58 3/4
#1 DNS 14% PROT.	4.17 3/4-4.25 3/4	4.25-4.27	4.24 1/4	4.26 3/4-4.31 3/4	4.30 1/2-4.35 1/2	4.58 3/4-4.73 3/4
#1 DNS 15% PROT.	4.25 3/4	4.32	4.24 1/4	N/Q	N/Q	5.43 3/4-5.58 3/4
#1 HAD (MILLING)	6.65-6.75	N/Q	N/Q	6.70	6.75	5.30-5.45
PORTLAND (R&T)						
#1 SWW	4.00-4.04	4.00-4.04	3.98-4.00	3.92-3.96	3.86-3.91	4.46-4.49
#1 HRW ORD. PROT.	4.12-4.14	4.13	4.07	3.97-4.01	3.94-4.00	5.08
#1 DNS 14% PROT.	4.73-4.75	4.72-4.78	4.69-4.72	4.62-4.68	4.66-4.72	5.19
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	215.00-228.00	208.50-219.50	200.50-212.50	197.50-210.50	197.00-209.00	245.00-251.00
48% PROT.	230.00-240.00	223.50-234.50	215.50-224.50	212.50-222.50	210.00-221.00	258.00-262.00

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	26-Sep-97	29-Sep-97	30-Sep-97	01-Oct-97	02-Oct-97	03-Oct-96
CORN						
KANSAS CITY #2 Y (T)	2.46-2.48	2.47-2.49	2.45-2.47	2.43-2.45	2.50	2.95-2.97
OMAHA #2 Y (T)	2.36-2.44	2.38-2.41	2.35-2.36	2.30-2.34	2.31-2.35	2.92-3.12
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.42 1/2-2.67 1/2	2.43 3/4-2.58 3/4	2.42 3/4-2.57 3/4	2.41 1/4-2.56 1/4	2.42 1/4-2.57 1/4	2.86-3.03
#2 Y (15 DAYS)	2.51 1/2-2.72 1/2	2.52 3/4-2.68 3/4	2.42 3/4-2.67 3/4	2.41 1/4-2.66 1/4	2.42 1/4-2.72 3/4	2.92-3.13
*TOLEDO #2 Y (T)	2.57 1/2-2.58 1/2	2.58 3/4-2.59 3/4	2.50 3/4-2.57 3/4	2.49 1/4-2.56 1/4	2.50 1/4-2.57 1/4	2.81-2.92
ST. LOUIS #2 Y (T)	2.59-2.60	2.62-2.65	2.60-2.61	2.56-2.57	2.56-2.57	3.11
*MINN. #2 Y (R & T)	2.40 1/2	2.38 3/4	2.38 3/4	2.36 1/4	2.34 1/4	2.85
MEMPHIS #2 (T)	2.61-2.65	2.63	2.61	2.59-2.61	2.55-2.62	3.09-3.10
OATS						
*TOLEDO #2 W (T)	1.72 3/4	1.72 1/2	1.73 1/2	1.71 1/2	1.71 3/4	2.12
MINNEAPOLIS #2 (R)	N/Q	N/Q	1.75 1/2	1.73 1/2	1.73 3/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/A
DULUTH #2 O/B FD (R)	2.25	2.25	2.25	2.20	2.20	2.20
PORTLAND #2 (R & T)	2.72-2.74	2.68-2.73	2.68-2.71	2.68-2.73	2.71-2.74	2.81-2.84
SORGHUM						
KANSAS CITY #2 Y (T)	3.97-4.03	4.00-4.01	3.98-4.00	3.95-3.97	3.99	4.86
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.55-4.65	N/Q	N/Q	5.30-5.45
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.23 3/4-6.31 3/4	6.21-6.27	6.15 1/2-6.21 1/2	6.14 1/2-6.20 1/2	6.21 1/2-6.27 1/2	7.30 1/2-7.39 1/2
#1 Y (15 DAYS)	6.23 3/4-6.51 3/4	6.21-6.32	6.15 1/2-6.23 1/2	6.17 1/2-6.22 1/2	6.24 1/2-6.27 1/2	7.30 1/2-7.39 1/2
*TOLEDO #1 Y (T)	6.33 3/4	6.20-6.29	6.14 1/2-6.23 1/2	6.13 1/2-6.22 1/2	6.20 1/2-6.29 1/2	7.32 1/2-7.34 1/2
MINN. #1 Y (R & T)	6.21 3/4	6.13	6.06 1/2	6.06 1/2	6.10 1/2	7.15 1/2
ILL. PROC. #1 Y (T)	6.31 3/4-6.55 3/4	6.24-6.37	6.18 1/2-6.31 1/2	6.16 1/2-6.25 1/2	6.27 1/2-6.32 1/2	7.34 1/2-7.47 1/2
OMAHA	6.11-6.26	6.01-6.07	5.95-6.00	5.93-5.97	5.99-6.03	7.08-7.10
MEMPHIS #1 Y (T)	6.74-6.81	6.44-6.47	6.41-6.48	6.35-6.36	6.38-6.43	7.46-7.47
KANSAS CITY #1 Y (T)	6.62	6.27	6.09-6.12	6.08-6.10	6.18	7.26-7.28

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 01, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.54	--	6.12	--	3.22	--
OHIO VALLEY	2.51-2.52	--	6.28-6.29	--	3.33-3.34	--
CENT. BLUEGRASS	2.54-2.71	--	5.91-5.93	--	2.86-3.03	--
TENNESSEE						
WESTERN	2.39-2.50	2.14-2.25	6.17-6.25	--	3.24-3.31	--
MIDDLE	2.42-2.68	--	6.18-6.65	--	3.05	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	2.75	--
LYNCHBURG	2.46	--	5.96	--	2.76	--
ORANGEBURG	2.66	--	5.90	--	2.80	--
VIRGINIA						
CENTRAL	2.69	3.50	6.46	--	3.01	--
NORFOLK *	--	--	6.41-6.46	--	3.11-3.16	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.17-2.29	--	5.75-5.87	--	--	--
CENTRAL	2.17-2.46	--	5.75-5.95	--	--	--
EASTERN	2.21-2.50	--	5.81-6.10	--	--	--
ILLINOIS *						
NORTHERN	2.30-2.43	--	5.96-6.02	--	--	--
CENTRAL	2.37-2.50	--	6.04-6.14	--	--	--
SOUTHERN	2.39-2.55	3.66-4.16	6.03-6.14	--	3.13-3.35	--
MISSOURI						
CENTRAL	2.16-2.35	3.20-3.63	5.77-6.03	--	2.88-3.11	--
NORTHEAST *	2.31-2.47	3.77-4.04	6.00-6.23	--	3.01-3.26	--
SOUTHEAST *	2.38-2.56	3.93-4.40	6.10-6.31	--	3.10-3.35	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.51	--	--	3.25-3.27	--	--
EASTERN	2.21-2.85	3.60-3.70	--	2.85-3.21	--	--
KANSAS						
WESTERN	2.30-2.39	3.35-3.68	5.50-5.76	3.02-3.17	--	--
KANSAS CITY	2.43-2.45	3.95-3.97	6.08-6.10	3.50-3.52	3.15-3.17	--
NEBRASKA						
GRAND ISLAND	--	3.74	5.74	3.20	--	--
BEATRICE	2.28	3.68	5.72	3.23	--	--
COLUMBUS	2.31	3.66	5.80	3.22	--	--
SOUTH DAKOTA						
WATERTOWN	2.08	--	5.63	3.23	--	1.53
MITCHELL	2.12	--	5.63	3.07	--	1.59
VERMILLION	2.12	--	5.70	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.19	--	--	--
MARIANNA	--	--	6.22	--	--	--
OSCEOLA **	--	4.38	6.35	--	--	--
OKLAHOMA						
BEAVER	--	3.79	--	3.06	--	--
AFTON	2.40	3.75	5.87	3.23	--	--
LAWTON	--	--	--	3.27	--	--
TEXAS						
CANADIAN RIVER	2.51-2.56	3.83-3.92	--	3.02-3.08	--	--
PLAINVIEW TRIANGLE	2.61-2.68	3.98-4.09	5.28-5.51	3.02-3.10	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.33-2.37	--	6.03-6.07	--	--	--
NORTHERN IOWA	2.39-2.44	--	6.11-6.19	--	--	--
SOUTHERN IOWA	2.42-2.44	--	6.12-6.18	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.44-2.50	--	6.16-6.23	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	26-Sep-97	29-Sep-97	30-Sep-97	01-Oct-97	02-Oct-97	03-Oct-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.17 3/4-4.25 3/4	4.25-4.27	4.24 1/4	4.26 3/4-4.31 3/4	4.30 1/2-4.35 1/2	4.58 3/4-4.73 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.69	3.70	3.67	3.65	3.67	3.65
NO. 2 SRW (CASH)	3.42	3.47	3.42	3.41	3.45	4.23
GULF						
NO.1 HRW ORD,PROT. R	4.00 1/4	4.00 1/4	3.96	3.94 1/4	3.96	4.83 1/2-4.84 1/2
NO.2 SRW B	3.74 1/4-3.77 1/4	3.77-3.79	3.72 1/4-3.76 1/4	3.71 3/4-3.75 3/4	3.78 3/4-3.80 3/4	4.55-4.58
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	N/Q	3.95-4.01	3.92 1/4-3.98 1/4	N/Q	4.80 1/2-4.84 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.26	4.19	4.19	4.14	4.11	5.90
NO.2 DNS 14% PROT.	4.88	4.79	4.85	4.81	4.77	5.16
NO.2 OR BETTER SW	4.25	4.11	4.12	4.10	4.01	4.57
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.30 1/2	2.84 1/4-2.84 3/4	2.83 1/4-2.84 1/4	2.81 3/4-2.82 3/4	2.83 3/4-2.84 1/4	3.40-3.42
PACIFIC NORTHWEST	3.12 1/2	3.10 1/2	3.11 3/4	3.10 3/4	3.09 1/4	3.56 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.79-4.83	4.82-4.85	4.83-4.87	4.83-4.85	4.84-4.86	5.52-5.55
GULF R	4.65	4.67	4.66	4.67	4.68	5.34
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.42	6.47	6.42	6.41	N/Q	7.08
EAST COAST (CASH)	6.82	6.77	6.72	6.71	6.48	7.63
GULF B	6.89 3/4-6.91 3/4	6.77	6.63 1/2-6.66 1/2	6.60 1/2-6.63 1/2	6.67 1/2-6.68 1/2	7.69 1/2-7.71 1/2
BARLEY NO.2						
DULUTH	2.25	2.25	2.25	2.20	2.20	2.20
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.87 1/2	2.87 1/2	2.87 1/2	2.87 1/2	2.87 1/2	2.96

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 09/25/97	WEEK ENDING 09/18/97	WEEK ENDING 09/26/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	21,209	26,036	34,291	385,218	446,788
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	3,976	5,964	1,042	37,443	9,086
FLAXSEED	0	0	0	0	0
CORN	34,220	37,644	27,253	117,886	79,180
SORGHUM	6,370	2,964	3,690	13,390	9,259
SOYBEANS	7,107	5,629	10,385	27,471	35,826
SUNFLOWER	0	0	0	0	0
TOTAL	72,882	78,237	76,661	581,408	580,145

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 25, 1997
- 1,000 BUSHELS -

MISSISSIPPI R.			
BARBADOS	39	BELGIUM	2,026
ECUADOR	280	JAPAN	1,389
MEXICO	647	NETHERLANDS	2,301
TURKEY	121		
INTERIOR			
MEXICO	304		
TOTAL			7,107

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING SEP 25, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	50	0	0	0	0	50
SUBTOTAL	50	0	0	0	0	50
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,953	0	0	0	0	1,953
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,953	0	0	0	0	1,953
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,708	0	1,693	0	85	3,486
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	3,902	0	0	0	3,902
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,708	3,902	1,693	0	85	7,388
PACIFIC						
COLUMBIA R.	3,975	1,676	0	5,947	0	11,598
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,975	1,676	0	5,947	0	11,598
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	7,686	5,578	1,693	5,947	85	20,989
SHIPMENTS TO CANADA*	0	0	0	0	270	270

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 25, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SYBNS	TOTAL
ST LAWR SWY							
ICELAND	50	0	0	0	0	0	50
SUBTOTAL	50	0	0	0	0	0	50
LAKES							
FINLAND	650	0	0	0	0	0	650
ITALY	673	0	0	0	0	0	673
VENEZUELA	630	0	0	0	0	0	630
SUBTOTAL	1,953	0	0	0	0	0	1,953
GULF							
ALGERIA	0	1,360	0	0	0	0	1,360
ANGOLA	514	0	0	0	0	0	514
BARBADOS	134	240	0	0	0	39	413
BELGIUM	0	0	0	0	0	2,026	2,026
CAPE VERDE	0	114	0	0	0	0	114
CHINA MAIN	446	0	0	0	0	0	446
CHINA T	0	2,232	0	0	0	0	2,232
COLOMBIA	367	521	0	0	0	0	888
COSTA RICA	757	269	0	0	0	0	1,026
DOMINICN REP	283	1,954	0	0	0	0	2,237
ECUADOR	0	0	0	0	0	280	280
EGYPT	1,337	0	0	0	0	0	1,337
HONDURAS	0	152	0	0	411	0	563
ISRAEL	0	1,168	0	0	0	0	1,168
JAMAICA	636	0	0	0	0	0	636
JAPAN	0	14,969	46	0	4,300	1,389	20,704
KOREA REP	0	2,083	0	0	0	0	2,083
MEXICO	0	859	0	0	1,659	647	3,165
NETHERLANDS	0	0	0	0	0	2,301	2,301
NIGERIA	772	0	0	0	0	0	772
RUSSIA	0	866	0	0	0	0	866
SURINAME	0	58	0	0	0	0	58
SYRIA	0	2,512	0	0	0	0	2,512
TUNISIA	1,833	0	0	0	0	0	1,833
TURKEY	0	0	0	0	0	121	121
VENEZUELA	309	1,047	0	0	0	0	1,356
SUBTOTAL	7,388	30,404	46	0	6,370	6,803	51,011
PACIFIC							
CHINA T	698	0	0	0	0	0	698
JAPAN	3,220	2,268	0	946	0	0	6,434
KOREA REP	1,678	0	0	0	0	0	1,678
PAKISTAN	3,634	0	0	0	0	0	3,634
PHILIPPINES	1,923	0	0	0	0	0	1,923
SAUDI ARABIA	0	0	0	965	0	0	965
THAILAND	445	0	0	0	0	0	445
SUBTOTAL	11,598	2,268	0	1,911	0	0	15,777
INTERIOR							
MEXICO	0	632	0	0	0	304	936
SUBTOTAL	0	632	0	0	0	304	936
TOTAL	20,989	33,304	46	1,911	6,370	7,107	69,727
SHIPMENTS TO CANADA*	270	870	0	2,065	0	0	3,205

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY SEPTEMBER 29, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 08/01/97 ADD	3	SWH WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 08/19/97 ADD	1001	Y. CORN	FROM PUGET SOUND	TO JAPAN
FOR CERTDATE 08/20/97 SUBTRACT	1781	Y. CORN	FROM MISS. R.	TO SYRIA
FOR CERTDATE 08/20/97 ADD	1781	Y. CORN	FROM MISS. R.	TO LEBANON
FOR CERTDATE 09/12/97 ADD	1822	SRW WHEAT	FROM S. ATLANTIC	TO CHINA MAIN
FOR CERTDATE 09/12/97 ADD	6	Y. CORN	FROM N. TEXAS	TO GUATEMALA
FOR CERTDATE 09/18/97 ADD	397	HRW WHEAT	FROM COLUMBIA R.	TO CHINA T
FOR CERTDATE 09/18/97 ADD	479	SWH WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 09/18/97 ADD	177	SWH WHEAT	FROM COLUMBIA R.	TO CHINA T

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/25/97

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,223	870	0	2,065	0	0	5,158
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,223	870	0	2,065	0	0	5,158
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	3,486	30,138	46	0	3,287	6,803	43,760
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	3,902	266	0	0	866	0	5,034
S. TEXAS	0	0	0	0	2,217	0	2,217
SUBTOTAL	7,388	30,404	46	0	6,370	6,803	51,011
PACIFIC							
COLUMBIA R.	11,598	0	0	1,911	0	0	13,509
PUGET SOUND	0	2,268	0	0	0	0	2,268
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	11,598	2,268	0	1,911	0	0	15,777
INTERIOR							
INTERIOR	0	632	0	0	0	304	936
SUBTOTAL	0	632	0	0	0	304	936
TOTALS	21,209	34,174	46	3,976	6,370	7,107	72,882

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 09/27/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	158	54	6	2	219
Miss. /25	276	53	36	2	367
Miss. /26	266	58	57	2	382
Miss. /27	281	73	62	0	417
Ill. /8	28	0	11	0	39
Ohio /52	17	22	6	55	100
Ark. /1	0	48	0	0	48

Week Ending 09/28/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	45	57	39	3	144
Miss. /25	84	48	62	2	195
Miss. /26	179	42	75	2	298
Miss. /27	157	50	81	8	294
Ill. /8	64	3	15	0	83
Ohio /52	12	0	0	47	58
Ark. /1	0	17	1	0	18

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	20969	2086	5032	2370	30457
1996	23983	1921	5306	2977	34188

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

CORN: MONTHLY AVERAGE CASH BIDS, 1994/95-1995/96, CENTS PER BUSHEL

SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
CHICAGO NO. 2 YELLOW CORN (30 DAYS)													
1995-96	289	317	329	345	362	378	397	459	498	485	473	427	397
1996-97	333	288	273	269	271	283	305	301	286	272	257	269	284
CHICAGO NO. 2 YELLOW CORN (15 DAYS)													
1995-96	290	316	328	343	360	375	395	456	496	486	479	452	398
1996-97	350	291	272	269	270	282	303	300	286	278	258	268	286
KANSAS CITY NO. 2 YELLOW													
1995-96	297	321	336	354	369	438	432	458	497	487	484	471	412
1996-97	356	288	269	266	267	280	296	291	281	269	253	287	284
KANSAS CITY NO. 2 WHITE													
1995-96	325	338	377	396	422	385	402	441	458	454	456	432	407
1996-97	379	328	305	308	306	315	329	326	298	289	266	258	309
MEMPHIS NO. 2 YELLOW													
1995-96	296	325	339	351	372	392	410	462	498	482	466	430	402
1996-97	342	302	277	277	284	290	306	301	285	270	254	268	288
MINNEAPOLIS NO. 2 YELLOW													
1995-96	268	293	298	305	317	341	370	439	484	467	467	437	374
1996-97	336	279	253	246	249	260	283	260	272	256	239	251	265
OMAHA NO. 2 YELLOW													
1995-96	281	295	310	326	337	363	383	441	483	476	476	469	387
1996-97	350	279	256	254	255	265	283	280	271	257	239	245	270
PORTLAND NO. 2 YELLOW													
1995-96	324	339	390	416	433	394	403	453	481	465	473	463	420
1996-97	392	319	288	286	291	298	312	304	290	280	280	280	302
ST. LOUIS NO. 2 YELLOW													
1995-96	296	328	341	354	380	393	405	464	503	485	483	439	406
1996-97	348	300	279	282	284	290	307	304	289	273	255	270	290
TOLEDO NO. 2 YELLOW													
1995-96	287	303	318	339	352	369	391	453	497	484	497	458	396
1996-97	343	281	269	267	269	281	304	297	283	271	258	265	282
GULF PORTS (EXPORT) 1/ NO. 2 YELLOW													
1995-96	332	357	363	376	400	418	434	480	517	499	507	473	430
1996-97	369	327	297	297	302	308	325	317	301	286	269	286	307
PACIFIC NORTHWEST (EXPORT) 2/ NO. 2 YELLOW													
1995-96	371	390	390	416	433	447	459	509	551	530	400	416	443
1996-97	387	351	331	328	326	331	350	345	328	312	312	317	335

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)

2/ (PACIFIC NORTHWEST PRICES FOB SHIPMENTS)

CORN: MONTHLY AVERAGE CASH BIDS, 1994/95-1995/96, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
BIDS TO FARMERS													
CENTRAL ILLINOIS NO. 2 YELLOW CORN													
1995-96	282	312	323	336	353	371	392	447	486	474	470	448	391
1996-97	339	281	263	262	262	271	290	287	274	259	244	260	274
NORTH CENTRAL ILLINOIS NO. 2 YELLOW CORN													
1995-96	280	311	322	335	352	370	392	446	486	472	469	444	390
1996-97	339	281	263	261	260	271	290	287	275	259	243	259	274
SOUTH CENTRAL ILLINOIS NO. 2 YELLOW CORN													
1995-96	284	312	323	337	353	372	392	447	486	475	470	451	392
1996-97	338	281	263	262	263	271	290	286	273	259	245	260	274
NORTHEAST IOWA NO. 2 YELLOW CORN													
1995-96	259	289	300	311	324	350	373	431	470	455	458	452	373
1996-97	363	275	245	--	242	253	275	275	264	--	230	244	267
SOUTHEAST IOWA NO. 2 YELLOW CORN													
1995-96	271	300	313	326	340	361	382	438	479	466	464	457	383
1996-97	364	279	252	--	250	260	280	280	267	--	235	247	226
KENTUCKY NO. 2 YELLOW CORN													
1995-96	285	389	327	339	362	377	394	451	488	481	483	435	401
1996-97	346	289	267	266	273	280	295	293	278	274	255	264	282
KENTUCKY NO. 2 WHITE CORN													
1995-96	337	361	389	429	455	475	472	479	497	485	476	427	440
1996-97	360	323	310	316	319	338	350	340	323	308	286	292	322
SOUTHWEST KANSAS NO. 2 YELLOW CORN													
1995-96	316	326	334	353	370	383	407	469	506	488	482	463	408
1996-97	337	272	253	253	253	262	281	272	271	265	255	265	270
RURAL NEBRASKA NO. 2 YELLOW CORN													
1995-96	300	313	317	332	347	362	382	442	481	470	476	461	390
1996-97	343	272	247	246	249	258	274	271	262	251	229	235	261
RICHMOND NO. 2 YELLOW CORN													
1995-96	297	316	324	354	383	407	416	471	511	497	533	348	405
1996-97	326	288	273	282	298	309	318	311	297	276	246	261	290
SHENANDOAH VALEY NO. 2 YELLOW CORN													
1995-96	332	336	348	357	384	401	422	480	521	523	545	503	429
1996-97	458	306	319	308	313	320	336	340	332	315	302	309	330

SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1995/96 - 1996/97, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
CHICAGO NO. 1 YELLOW (30 DAYS)													
1995-96	621	644	677	713	731	726	724	790	803	773	784	803	732
1996-97	803	707	696	728	762	762	833	853	872	837	762	745	780
CHICAGO NO. 1 YELLOW (15 DAYS)													
1995-96	621	644	677	713	731	725	722	789	802	773	785	805	732
1996-97	806	707	696	701	728	762	833	853	872	837	764	750	776
ILLINOIS PROCESSORS NO. 1 YELLOW													
1995-96	632	656	686	717	737	730	726	791	808	778	795	816	739
1996-97	820	711	704	708	737	769	833	854	878	837	769	741	780
KANSAS CITY NO. 1 YELLOW													
1995-96	633	648	676	716	734	730	727	790	801	767	782	800	734
1996-97	807	695	693	700	730	761	826	846	872	834	762	792	777
MEMPHIS NO. 1 YELLOW													
1995-96	635	660	695	731	754	748	740	795	808	776	791	807	745
1996-97	819	718	708	718	752	780	841	841	875	836	769	746	784
MINNEAPOLIS NO. 1 YELLOW													
1995-96	602	621	648	677	694	696	702	770	790	758	773	793	710
1996-97	789	674	674	665	698	739	812	838	859	818	723	692	748
OMAHA NO. 1 YELLOW													
1995-96	604	620	650	693	706	702	761	761	778	745	757	776	713
1996-97	777	681	678	687	713	743	807	826	850	809	740	689	750
ST. LOUIS NO. 1 YELLOW													
1995-96	554	524	560	570	563	563	576	581	576	591	623	602	574
1996-97	630	715	710	719	749	777	838	858	879	837	765	741	768
TOLEDO NO. 1 YELLOW													
1995-96	621	640	673	712	728	723	719	784	798	770	784	806	730
1996-97	802	705	694	698	729	761	829	845	866	830	769	742	773
EAST COAST (EXPORT) 1/ NO. 1 YELLOW													
1995-96	647	640	690	729	756	757	747	806	821	787	800	804	749
1996-97	821	723	698	705	746	782	854	870	887	753	657	674	764
GULF EXPORT (BARGE) 1/ NO. 1 YELLOW													
1995-96	677	693	720	759	782	772	765	816	829	796	810	828	771
1996-97	845	744	732	737	769	799	860	876	893	853	787	772	806
BIDS TO FARMERS													
CENTRAL ILLINOIS NO. 1 YELLOW													
1994-95	617	640	672	707	726	717	713	775	792	760	779	788	724
1996-97	802	695	688	694	723	755	818	838	860	821	753	729	765
NORTH CENTRAL ILLINOIS NO. 1 YELLOW													
1995-96	615	638	670	706	724	715	713	774	791	759	777	796	723
1996-97	799	694	687	693	721	754	816	837	859	819	750	728	763
SOUTH CENTRAL ILLINOIS NO. 1 YELLOW													
1995-96	619	642	673	708	727	719	713	775	792	761	781	800	726
1996-97	804	696	688	695	725	756	819	838	861	822	755	729	766

SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1993/94 - 1994/95, CENTS PER BUSHEL

SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
BIDS TO FARMERS													
NORTHEAST IOWA													
NO. 1 YELLOW													
1995-96	593	613	648	679	692	694	694	760	777	744	762	786	704
1996-97	788	677	668	--	695	732	801	824	846	--	732	706	747
SOUTHEAST IOWA													
NO. 1 YELLOW													
1995-96	605	627	662	695	710	706	706	767	784	752	768	787	714
1996-97	793	686	680	--	705	740	809	831	851	--	736	716	755
KENTUCKY													
NO. 1 YELLOW													
1995-96	599	627	689	704	727	719	709	769	786	754	761	744	716
1996-97	771	691	672	677	702	735	799	815	843	823	747	708	749
NORFOLK													
NO. 1 YELLOW													
1995-96	620	639	665	700	730	731	722	779	796	758	770	772	724
1996-97	791	697	670	678	714	753	823	841	860	737	629	648	737
RICHMOND													
NO. 1 YELLOW													
1995-96	613	629	656	701	734	730	725	782	--	747	759	747	711
1996-97	769	682	667	678	719	751	824	836	844	805	747	639	747

SORGHUM: MONTHLY AVERAGE CASH BIDS, 1993/94-1994/95, CENTS PER CWT

SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
KANSAS CITY													
NO. 2 YELLOW													
1995-96	508	545	568	619	639	658	681	779	817	779	724	674	666
1996-97	529	464	431	422	424	446	488	483	463	448	418	428	454
TEXAS HIGH PLAINS													
NO. 2 YELLOW													
1995-96	584	615	626	655	675	725	736	816	888	857	835	743	730
1996-97	630	508	466	459	457	480	547	521	504	480	470	497	502
GULF PORTS (EXPORTS) 1/													
NO. 2 YELLOW													
1995-96	578	622	638	693	705	725	750	844	846	795	738	689	719
1996-97	587	518	476	477	480	503	542	537	517	475	436	471	502
BIDS TO FARMERS													
WESTERN KANSAS													
NO. 2 YELLOW													
1995-96	501	527	545	574	609	628	660	764	809	776	728	673	650
1996-97	519	410	367	361	368	390	435	430	416	409	387	406	408

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
BEGINNING 09/01/96 AND ENDING 08/31/97 (INCLUSIVE)
- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	SUNF SEED	TOTALS
LAKES									
CHICAGO	0	7,351	0	0	0	0	9,090	0	16,441
DULUTH-SUP	83,525	4,004	0	314	16,391	0	28,285	0	132,519
TOLEDO	3,107	19,011	0	0	0	0	16,794	0	38,912
SUBTOTAL	86,632	30,366	0	314	16,391	0	54,169	0	187,872
ATLANTIC									
N. ATLANTIC	27	95	0	0	0	0	0	0	122
S. ATLANTIC	11,479	2,583	0	0	6,264	0	25,050	0	45,376
SUBTOTAL	11,506	2,678	0	0	6,264	0	25,050	0	45,498
GULF									
MISSISSIPPI R.	209,751	1,185,237	12,596	0	0	86,156	622,640	0	2,116,380
EAST GULF	0	1,356	0	0	0	0	17,879	0	19,235
N. TEXAS	163,947	43,073	5,047	22	0	49,580	35,947	0	297,616
S. TEXAS	24,773	2,204	0	0	0	17,555	276	0	44,808
SUBTOTAL	398,471	1,231,870	17,643	22	0	153,291	676,742	0	2,478,039
PACIFIC									
COLUMBIA R.	424,091	188,661	237	0	17,646	7,241	9,698	0	647,574
PUGET SOUND	456	244,721	250	0	0	7,095	48,292	0	300,814
CALIFORNIA	2,169	0	0	0	0	0	0	0	2,169
SUBTOTAL	426,716	433,382	487	0	17,646	14,336	57,990	0	950,557
INTERIOR									
INTERIOR	17,816	30,775	3,614	33	2,218	22,518	71,177	19	148,170
SUBTOTAL	17,816	30,775	3,614	33	2,218	22,518	71,177	19	148,170
TOTALS	941,141	1,729,071	21,744	369	42,519	190,145	885,128	19	3,810,136

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
SEP 01, 1996 - AUG 31, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SGHM	SYBNS	SUN FlWR	TOTAL
ST LAWR SWY									
ALGERIA	0	1,465	0	0	0	0	0	0	1,465
ARMENIA	84	0	0	0	0	0	0	0	84
BELGIUM	863	0	0	0	0	0	2,056	0	2,919
CANARY IS	385	0	0	0	0	0	0	0	385
COLOMBIA	340	0	0	0	0	0	0	0	340
DOMINICN REP	174	597	0	0	0	0	0	0	771
EGYPT	5,548	0	0	0	0	0	0	0	5,548
GEORGIA	105	0	0	0	0	0	0	0	105
GERMANY	0	0	0	0	0	0	2,030	0	2,030
GHANA	904	0	0	0	0	0	0	0	904
GREECE	245	0	0	0	0	0	0	0	245
GUINEA	73	0	0	0	0	0	0	0	73
ICELAND	144	51	0	0	0	0	0	0	195
ITALY	1,864	0	0	0	0	0	0	0	1,864
JAPAN	0	2,266	0	0	0	0	37	0	2,303
LEBANON	846	0	0	0	0	0	0	0	846
MALTA	354	0	0	0	0	0	0	0	354
MOROCCO	1,077	0	0	0	0	0	0	0	1,077
NETHERLANDS	156	0	0	0	0	0	20,694	0	20,850
NIGERIA	1,341	0	0	0	0	0	0	0	1,341
PERU	386	0	0	0	0	0	0	0	386
POLAND	1,213	296	0	0	0	0	0	0	1,509
PORTUGAL	0	0	0	0	0	0	199	0	199
REP S AFRICA	1,758	0	0	0	0	0	0	0	1,758
ROMANIA	0	0	0	0	0	0	1,341	0	1,341
SAUDI ARABIA	0	0	0	0	7,645	0	0	0	7,645
SLOVENIA	1,425	0	0	0	0	0	0	0	1,425
SPAIN	1,191	0	0	0	0	0	4,098	0	5,289
TOGO	517	0	0	0	0	0	0	0	517
TUNISIA	284	568	0	0	0	0	0	0	852
TURKEY	3,276	0	0	0	0	0	0	0	3,276
UN KINGDOM	0	0	0	0	0	0	527	0	527
VENEZUELA	856	0	0	0	0	0	0	0	856
SUBTOTAL	25,409	5,243	0	0	7,645	0	30,982	0	69,279
LAKES									
ALGERIA	10,411	689	0	0	0	0	0	0	11,100
ARMENIA	688	0	0	0	0	0	0	0	688
BELARUS	0	1,090	0	0	0	0	0	0	1,090
BELGIUM	6,008	0	0	0	102	0	3,371	0	9,481
CAMEROON	424	0	0	0	0	0	0	0	424
CYPRUS	1,357	0	0	0	0	0	0	0	1,357
ECUADOR	596	0	0	0	0	0	0	0	596
EGYPT	0	714	0	0	0	0	0	0	714
FRANCE	0	0	0	0	0	0	253	0	253
GERMANY	0	0	0	0	0	0	6,212	0	6,212
GHANA	608	0	0	0	0	0	0	0	608
GREECE	844	0	0	0	0	0	0	0	844
IRELAND	0	0	0	0	414	0	0	0	414
ISRAEL	0	0	0	0	970	0	0	0	970
ITALY	9,716	0	0	0	0	0	386	0	10,102
JAPAN	0	0	0	0	0	0	1,321	0	1,321
LEBANON	626	618	0	0	0	0	0	0	1,244
LITHUANIA	0	1,108	0	0	0	0	0	0	1,108
MALTA	708	0	0	0	0	0	0	0	708
MEXICO	0	0	0	0	48	0	0	0	48
MOROCCO	3,000	2,114	0	0	0	0	0	0	5,114
NETHERLANDS	908	0	0	0	0	0	2,683	0	3,591
NORWAY	1,280	0	0	0	0	0	0	0	1,280
POLAND	0	2,012	0	0	0	0	498	0	2,510
PORTUGAL	0	0	0	0	0	0	3,588	0	3,588
REP S AFRICA	3,223	0	0	0	0	0	0	0	3,223
RUSSIA	0	3,161	0	0	0	0	0	0	3,161
SAUDI ARABIA	0	0	0	0	1,853	0	0	0	1,853
SPAIN	4,014	0	0	0	0	0	2,692	0	6,706
TOGO	630	0	0	0	0	0	0	0	630
TUNISIA	727	1,451	0	0	0	0	0	0	2,178
TURKEY	5,810	724	0	0	0	0	769	0	7,303
UN KINGDOM	3,083	0	0	0	1,363	0	646	0	5,092
URUGUAY	105	0	0	0	0	0	0	0	105
VENEZUELA	8,602	0	0	314	0	0	0	0	8,916
SUBTOTAL	63,368	13,681	0	314	4,750	0	22,419	0	104,532
ATLANTIC									
BRAZIL	0	0	0	0	0	0	4,608	0	4,608
CYPRUS	0	0	0	0	2,344	0	0	0	2,344
DOMINICN REP	0	273	0	0	0	0	0	0	273
EGYPT	4,143	1,240	0	0	0	0	0	0	5,383

ICELAND	27	198	0	0	72	0	0	0	297
JAPAN	0	0	0	0	0	0	12,488	0	12,488
MALAYSIA	0	0	0	0	0	0	1,163	0	1,163
MOROCCO	5,199	0	0	0	0	0	671	0	5,870
NETHERLANDS	0	0	0	0	0	0	2,538	0	2,538
RUSSIA	0	221	0	0	0	0	0	0	221
SAUDI ARABIA	0	0	0	0	3,848	0	0	0	3,848
SPAIN	0	0	0	0	0	0	2,663	0	2,663
SURINAME	0	329	0	0	0	0	0	0	329
TUNISIA	827	0	0	0	0	0	0	0	827
TURKEY	1,310	0	0	0	0	0	0	0	1,310
UN KINGDOM	0	0	0	0	0	0	919	0	919
VENEZUELA	0	417	0	0	0	0	0	0	417
SUBTOTAL	11,506	2,678	0	0	6,264	0	25,050	0	45,498
GULF									
ALGERIA	3,805	30,908	0	0	0	0	0	0	34,713
ANGOLA	876	2,228	0	0	0	0	0	0	3,104
ARMENIA	5,848	0	0	0	0	0	0	0	5,848
AUSTRALIA	0	0	0	0	0	0	2,101	0	2,101
BANGLADESH	387	0	0	0	0	0	0	0	387
BARBADOS	792	1,405	0	0	0	0	714	0	2,911
BELGIUM	1,856	3,706	0	0	0	0	24,219	0	29,781
BELIZE	508	0	0	0	0	0	0	0	508
BENIN	243	0	0	0	0	0	0	0	243
BOLIVIA	1,659	0	0	0	0	0	0	0	1,659
BOSNIA-HERC	2,621	0	0	0	0	0	0	0	2,621
BOTSWANA	585	0	0	0	0	0	0	0	585
BRAZIL	3,780	0	0	0	0	0	3,507	0	7,287
BULGARIA	0	2,036	0	0	0	0	0	0	2,036
CAMEROON	1,481	508	114	0	0	0	0	0	2,103
CANARY IS	391	1,871	0	0	0	0	0	0	2,262
CAPE VERDE	0	1,052	285	0	0	0	0	0	1,337
CHAD	0	212	0	0	0	0	0	0	212
CHILE	283	15,525	0	0	0	1,684	474	0	17,966
CHINA MAIN	7,035	0	0	0	0	0	57,154	0	64,189
CHINA T	0	103,720	0	0	0	0	44,661	0	148,381
COLOMBIA	12,165	52,856	793	0	0	0	5,514	0	71,328
CONGO (BRAZ)	640	0	0	0	0	0	0	0	640
COSTA RICA	5,279	13,569	0	0	0	0	5,242	0	24,090
CROATIA	0	0	0	0	0	0	849	0	849
CYPRUS	0	4,530	0	0	0	0	0	0	4,530
CZECH REP	0	1,183	0	0	0	0	0	0	1,183
DENMARK	0	0	0	0	0	0	2,556	0	2,556
DOMINICN REP	9,874	27,844	0	0	0	0	0	0	37,718
ECUADOR	8,945	4,565	0	0	0	0	139	0	13,649
EGYPT	93,635	89,246	0	0	0	0	2,786	0	185,667
EL SALVADOR	5,713	13,054	1,768	0	0	0	0	0	20,535
ETHIOPIA	4,890	0	0	0	0	394	0	0	5,284
FINLAND	0	1,594	0	0	0	0	1,432	0	3,026
FRANCE	0	0	0	0	0	0	14,567	0	14,567
GEORGIA	3,916	0	0	0	0	0	0	0	3,916
GERM FR (W)	0	0	0	0	0	0	2,021	0	2,021
GERMANY	1,157	1,331	0	0	0	0	35,602	0	38,090
GHANA	2,793	573	1,261	0	0	0	0	0	4,627
GREECE	1,308	0	0	0	0	0	6,636	0	7,944
GRENADA	611	221	0	0	0	0	0	0	832
GUATEMALA	4,319	11,721	217	0	0	0	0	0	16,257
GUYANA	1,938	0	0	0	0	0	0	0	1,938
HAITI	63	0	0	0	0	0	0	0	63
HONDURAS	5,667	2,524	1,509	0	0	975	0	0	10,675
ICELAND	0	276	0	0	0	0	0	0	276
INDONESIA	0	6,701	0	0	0	0	23,125	0	29,826
IRAQ	5,376	0	0	0	0	0	0	0	5,376
IRELAND	0	0	0	0	0	0	104	0	104
ISRAEL	26,566	19,383	0	0	0	20,861	19,064	0	85,874
ITALY	8,234	200	0	0	0	0	19,408	0	27,842
IVORY COAST	904	174	0	0	0	0	0	0	1,078
JAMAICA	7,823	7,278	0	0	0	0	0	0	15,101
JAPAN	0	412,344	915	0	0	67,293	116,782	0	597,334
JORDAN	9,191	10,715	0	0	0	0	0	0	19,906
KENYA	1,343	522	3,835	0	0	534	192	0	6,426
KOREA REP	1,331	69,398	0	0	0	2,094	53,338	0	126,161
KYRGYZSTAN	2,461	0	0	0	0	0	0	0	2,461
LEBANON	5,647	7,514	0	0	0	204	0	0	13,365
LESOTHO	103	0	0	0	0	0	0	0	103
LITHUANIA	0	1,280	0	0	0	0	0	0	1,280
MALAYSIA	0	24,070	0	0	0	0	12,232	0	36,302
MALTA	0	1,002	0	0	0	0	0	0	1,002
MAURITANIA	73	0	0	0	0	157	0	0	230
MEXICO	28,513	66,314	5,647	22	0	46,864	35,402	0	182,762
MOLDOVA	1,270	0	0	0	0	0	0	0	1,270
MOROCCO	6,575	12,463	0	0	0	0	1,466	0	20,504
MOZAMBIQUE	2,923	1,070	0	0	0	0	0	0	3,993
NETHERLANDS	0	433	0	0	0	0	93,591	0	94,024

NICARAGUA	3,519	720	0	0	0	369	0	0	4,608
NIGERIA	22,373	0	0	0	0	0	0	0	22,373
NORTH KOREA	0	3,987	0	0	0	0	0	0	3,987
NORWAY	0	364	0	0	0	1,733	0	0	2,097
OMAN	0	1,006	0	0	0	0	0	0	1,006
PAKISTAN	0	0	0	0	0	0	1,201	0	1,201
PANAMA	3,784	6,963	0	0	0	0	0	0	10,747
PERU	12,391	6,540	0	0	0	0	0	0	18,931
PHILIPPINES	0	0	1,039	0	0	0	812	0	1,851
POLAND	2,986	9,507	0	0	0	0	490	0	12,983
PORTUGAL	0	19,783	0	0	0	0	6,657	0	26,440
REP S AFRICA	7,868	2,267	0	0	0	0	996	0	11,131
ROMANIA	0	0	0	0	0	0	886	0	886
RUSSIA	919	0	0	0	0	0	0	0	919
RWANDA	0	194	0	0	0	0	0	0	194
SAUDI ARABIA	0	37,378	0	0	0	0	0	0	37,378
SENEGAL	774	474	0	0	0	0	0	0	1,248
SIERRA LEONE	912	0	0	0	0	0	0	0	912
SINGAPORE	0	2,382	0	0	0	0	0	0	2,382
SLOVENIA	0	993	0	0	0	0	0	0	993
SPAIN	0	43,118	0	0	0	4,953	43,101	0	91,172
SRI LANKA	4,317	866	0	0	0	0	0	0	5,183
ST. VINCENT	1,274	439	0	0	0	0	0	0	1,713
SUDAN	0	0	0	0	0	488	0	0	488
SURINAME	522	166	0	0	0	0	0	0	688
SYRIA	0	13,292	0	0	0	0	821	0	14,113
TAJIKISTAN	1,855	0	0	0	0	0	0	0	1,855
THAILAND	0	0	0	0	0	0	8,794	0	8,794
TOGO	110	0	0	0	0	0	0	0	110
TRINIDAD	4,628	2,683	0	0	0	0	2,935	0	10,246
TUNISIA	5,191	5,028	0	0	0	0	0	0	10,219
TURKEY	2,715	16,372	0	0	0	4,491	4,291	0	27,869
UGANDA	751	0	0	0	0	197	0	0	948
UKRAINE	0	0	0	0	0	0	369	0	369
UN KINGDOM	220	0	0	0	0	0	10,600	0	10,820
UZBEKISTAN	2,015	0	0	0	0	0	0	0	2,015
VENEZUELA	12,279	26,660	260	0	0	0	9,911	0	49,110
YEMEN	353	1,569	0	0	0	0	0	0	1,922
ZAIRE	3,319	0	0	0	0	0	0	0	3,319
SUBTOTAL	398,471	1,231,870	17,643	22	0	153,291	676,742	0	2,478,039
PACIFIC									
AUSTRALIA	0	0	0	0	0	0	404	0	404
BANGLADESH	7,916	0	0	0	0	0	0	0	7,916
BOLIVIA	854	0	0	0	0	0	0	0	854
CHINA MAIN	0	0	0	0	0	0	2,056	0	2,056
CHINA T	33,600	114,855	0	0	3,039	0	32,000	0	183,494
EGYPT	14,689	0	0	0	0	0	0	0	14,689
EL SALVADOR	393	0	0	0	0	0	0	0	393
ETHIOPIA	730	0	0	0	0	0	0	0	730
INDONESIA	1,093	1,083	0	0	0	0	3,219	0	5,395
IRAQ	965	0	0	0	0	0	0	0	965
JAPAN	115,053	161,190	487	0	9,697	14,060	398	0	300,885
JORDAN	0	0	0	0	2,297	0	0	0	2,297
KOREA REP	57,917	136,297	0	0	0	0	0	0	194,214
MALAYSIA	1,010	8,489	0	0	0	0	8,955	0	18,454
NEW GUINEA	323	0	0	0	0	276	0	0	599
NEW ZEALAND	0	253	0	0	0	0	0	0	253
NORTH KOREA	808	1,925	0	0	0	0	0	0	2,733
PAKISTAN	88,109	0	0	0	0	0	0	0	88,109
PERU	1,067	0	0	0	0	0	0	0	1,067
PHILIPPINES	66,219	8,640	0	0	0	0	4,336	0	79,195
RUSSIA	1,260	0	0	0	0	0	0	0	1,260
SAUDI ARABIA	0	0	0	0	2,613	0	0	0	2,613
SINGAPORE	1,224	0	0	0	0	0	0	0	1,224
SRI LANKA	3,586	0	0	0	0	0	0	0	3,586
THAILAND	8,554	0	0	0	0	0	6,442	0	14,996
TURKEY	1,922	0	0	0	0	0	0	0	1,922
VIETNAM	0	650	0	0	0	0	180	0	830
YEMEN	18,131	0	0	0	0	0	0	0	18,131
YEMEN (ADEN)	1,293	0	0	0	0	0	0	0	1,293
SUBTOTAL	426,716	433,382	487	0	17,646	14,336	57,990	0	950,557
INTERIOR									
JAPAN	0	5	0	0	0	0	1	0	6
MEXICO	17,537	30,464	3,614	33	2,218	22,630	71,175	19	147,690
UKRAINE	0	0	0	0	0	0	1	0	1
SUBTOTAL	17,537	30,469	3,614	33	2,218	22,630	71,177	19	147,697
TOTAL	943,007	1,717,323	21,744	369	38,523	190,257	884,360	19	3,795,602
SHIPMENTS TO CANADA*	23,543	16,991	0	0	11,641	0	31,750	0	83,925

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending September 30, were mostly steady to lower this past week. Soybean Meal prices were 30.60 to 54.00 lower. Cottonseed Meal was steady to 14.00 higher, mostly 5.00 to 12.50 higher; Kansas City, however, was 6.00 to 11.00 lower. Whole Cottonseed was mixed, from 5.00 higher in the Pacific Northwest to 10.00-15.00 lower in Memphis. Canola Meal was 5.00 to 16.00 lower. Linseed Meal was 5.00 higher; Sunflower Meal prices were 10.00 lower. Crude Oil was mixed; Corn Oil was 25 points lower, Sunflower Oil was steady and Soybean Oil was 16 points higher. Meat and Bone Meal was steady to 10.00 lower with the exception of Portland, which was steady to 10.00 higher. Blood Meal was steady to 10.00 higher, mostly steady. Feather Meal prices were steady to 5.00 lower, mostly steady. Fish Meal was steady to 10.00 higher as supplies were extremely limited. Yellow Corn Hominy was steady to 8.00 lower, except St. Louis, which was 1.00 to 2.00 higher. Corn Gluten Feed was steady to 2.00 higher. Corn Gluten Meal was steady to 15.00 lower. Distillers Dried Grain was steady to 6.00 lower. Brewers Dried Grain prices were steady. Wheat Middlings were steady to 7.00 lower, except Kansas City, which was 2.00 to 3.00 higher. The continued sharp drop in the soybean meal has increased the already active competition between the various protein sources.

OILSEEDS:

On Tuesday, September 30, the October Soybean Meal futures closed the week 15.00 lower at 205.40. The October Soybean Oil closed 16 points higher at 23.44 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 36.00 to 41.00 lower from 215.50-224.50; Kansas City was 30.60 to 43.60 lower from 216.70-234.70; St. Louis was 49.00 to 54.00 lower from 225.00-230.00; Minneapolis was 36.00-38.00 lower from 201.40-203.40; Memphis was 46.20 to 52.20 lower from 231.50-247.50; Portland was 43.00 to 49.00 lower from 229.40-236.40; Santa Fe delivered California points were 32.00-37.00 lower from 238.40-243.40; Southern Pacific delivered California points were 31.00 to 34.00 lower from 237.40-241.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Old crop Cottonseed meal offers FOB the San Joaquin Valley in California were 5.00 to 10.00 higher from 220.00-240.00, offers were supported by limited old crop supplies. New crop offers ranged 172.00-178.00. Cottonseed meal in Memphis was steady to 10.00 higher from 190.00-200.00; Lubbock was 12.50 higher at 205.00; St. Louis was 9.00 to 14.00 higher from 218.00-220.00; Kansas City was 6.00 to 11.00 lower from 203.00-209.00. Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 2.00 to 5.00 higher from 195.00-200.00; offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were 1.00 to 5.00 higher from 202.00-215.00. Offers for new crop whole cottonseed rail delivered to the Pacific Northwest during October through December ranged 188.00-195.00 with offers for whole seed trans-loaded ontlotrucks and delivered to the dairies from 202.00-209.00. Whole cottonseed offers FOB the San Joaquin Valley ranged 175.00-185.00, mostly 175.00-178.00; there were some offers for October through December delivery from 172.00-173.00. Whole cottonseed in Memphis was 10.00 to 15.00 lower from 135.00-140.00. Cottonseed Hulls in Memphis were steady to 5.00 lower from 50.00-55.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 5.00 to 15.00 lower and traded in the wide rage of 135.40-155.40. Offers for canola meal trans-loaded onto trucks and delivered to area feedmills and dairies were 6.00 to 16.00 lower from 149.40-169.40. Lower Chicago October soybean meal futures and lower cash soybean meal offers weighed heavily on canola meal offers while moderate to good domestic demand provided some support. Linseed Meal was 5.00 higher at 140.00 for October; Sunflower Meal was 10.00 lower at 85.00 for October. The Soybean Oil was 16 points higher from 23.10-23.60 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 24.50-25.00 cents per pound. Sunflower Oil was steady from 23.00-23.25 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 5.00 to 7.50 lower from 267.50-275.00; FOB Texas Panhandle was not established; Minneapolis was steady from 280.00-290.00; Portland FOB production points were steady to 5.00 higher from 285.00-290.00; FOB the feed mills were 5.00 to 10.00 higher from 305.00-311.00; FOB Central and Northern California plants were 5.00 to 10.00 lower at 285.00; FOB Los Angeles area plants were 5.00 lower at 285.00; St. Louis was 5.00 lower from 285.00-305.00. Blood Meal was not established in the Central U.S.; FOB the Texas Panhandle was steady with a light test late at 580.00. Blood Meal delivered Los Angeles was 10.00 higher at 640.00. Feather Meal in Minneapolis was steady to 5.00 lower from 360.00-370.00; Kansas City was steady from 350.00-355.00; Arkansas was not established; 85 pct protein FOB San Joaquin Valley suppliers wppliers y at 395.00; 80 pct protein was steady at 355.00. Menhaden Fish Meal was 5.00 to 10.00 higher at the Gulf from 535.00-540.00, fishing was good. Fishing continued to be poor on the East Coast and prices were indicated 10.00 higher at 540.00, however, supplies were sparse. The 61 pct or better Sardine FOB Calexico was steady at 530.00; the 60 pct or better California Bottom Fish FOB Salinas was steady at 525.00. The 64 pct or better imported Anchovy FOB Dixon was steady at 540.00.

CORN FEEDS:

Yellow Corn Yeliny was 2.00 to 8.00 lower in Central Illinois from 82.00-84.00; Kansas City was 2.00 to 6.00 lower from 86.00-90.00; St. Louis was 1.00 to 2.00 higher from 96.00-100.00; rail delivered California points were 4.00 lower from 117.00-118.00. Corn Gluten Feed was steady to 2.00 higher in Central Illinois from 78.00-87.00; Kansas City was steady from 87.00-90.00; St. Louis was steady at 88.00; Memphis was 2.00 higher at 85.00. Corn Gluten Meal, 60 Pct protein was 5.00 lower in Kansas City from 350.00-360.00; Central Illinois was 10.00 to 15.00 lower from 340.00-360.00; Memphis was steady at 365.00; St. Louis was steady from 365.00-370.00. Distillers Dried Grain prices were steady to 6.00 lower in Central Illinois at 120.00; Chicago was steady to 5.00 lower from 120.00-130.00; Lawrenceburg was 130.00; rail delivered California points were steady to 3.00 lower at 155.00. Brewers Dried Grain prices were steady with St. Louis 108.00 and Columbus 124.00.

WHEAT MILLFEEDS:

Wheat Middlings were 2.00 to 3.00 higher in Kansas City from 74.00-76.00, St. Louis was 5.00 to 7.00 lower from 78.00-85.00; Buffalo was steady to 2.00 lower from 70.00-77.00; Memphis was steady at 96.00; Minneapolis was 1.00 lower from 75.00-77.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October through December was mixed, 4.00 lower to 2.00 higher from 86.00-92.00. Offers for wheat millrun rail delivered to Portland and Washington were mixed, 1.00 lower to 3.00 higher from 90.00-94.00. Wheat millrun offers for truck delivery to delamette Valley dairies during October were 4.00 to 11.00 higher from 95.00-105.00. Supplies were ample due to an active milling schedule; Pacific Northwest flour mills were running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was uneven, mostly steady from 95.00-96.00; FOB Los Angeles mill door was also uneven, but mostly steady from 93.00-96.00.

OTHERS:

Prices on Sugarcane Molasses were quoted steady, but there was a weak undertone. Molasses supplies were moderate to heavy. Demand was light to moderate with some demand diverted from Houston to the east coast because it was tough to get product shipped out of Houston due to rail tie-ups. Domestic molasses production in Louisiana is expected to start up with new crop in the next two weeks. Imported molasses form Australia is expected soon. Rice by-products were uneven, Bran was mixed, 5.00 lower to 2.00 higher; Millfeed was mostly steady. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 30 1997	Sep 23 1997	Oct 1 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	206.50	245.00	252.00
Kansas City	214.70	251.80	250.50
Memphis	228.50	278.05	261.50
Minneapolis	193.40	230.40	242.90
St. Louis	218.00	267.00	259.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	230.00	268.50	273.00
Decatur	220.00	258.50	263.00
Kansas City	225.70	262.80	260.50
Memphis	239.50	288.70	269.50
Minneapolis	202.40	239.40	251.90
Portland	232.90	278.90	277.85
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	205.00	192.50	197.50
Kansas City	206.00	214.50	204.00
Memphis	195.00	190.00	187.50
Portland	NA	NA	237.50
LINSEED MEAL, 34% SOLVENT			
Minneapolis	140.00	135.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	95.00	120.00
SOYBEAN OIL			
Central IL	23.35	23.19	22.75
CORN OIL			
Midwest	24.75	25.00	23.50
SUNFLOWER OIL			
Minneapolis	23.13	23.13	23.88

FEEDSTUFFS AND MARKETS	Sep 30 1997	Sep 23 1997	Oct 1 1996
MEAT AND BONE MEAL			
Central U.S.	271.25	277.50	282.50
Minneapolis	285.00	285.00	296.00
Portland	287.50	285.00	315.00
Texas Panhandle	NA	NA	290.00
St. Louis	295.00	300.00	312.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	540.00	530.00	505.00
Gulf Coast	537.50	530.00	505.00
ANIMAL FAT			
Central U.S.	12.50	NA	NA
Minneapolis	14.38	14.38	20.00
FEATHER MEAL			
Arkansas Pts.	NA	345.00	NA
Minneapolis	365.00	367.50	328.50
CORN GLUTEN FEED			
Illinois Pts	82.50	81.50	106.50
Kansas City	88.50	88.50	107.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	350.00	362.50	345.00
Kansas City	355.00	360.00	345.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	123.00	147.50
Lawrenceburg	130.00	NA	164.00
BREWER'S DRIED GRAINS			
Columbus	124.00	124.00	156.00
St. Louis	108.00	108.00	147.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 30 1997	Sep 23 1997	Oct 1 1996
WHEAT BRAN			
Kansas City	75.00	72.50	90.50
Minneapolis	85.00	86.00	105.50
WHEAT MILLRUN			
Portland	89.00	NA	115.50
WHEAT MIDDLINGS			
Buffalo	73.50	74.50	90.50
Kansas City	75.00	72.50	90.50
Memphis	96.00	96.00	111.00
Minneapolis	76.00	77.00	99.00
St Louis	81.50	87.50	100.00
RICE BRAN, F.O.B. MILLS			
Arkansas	66.50	69.00	102.50
California	68.00	76.00	112.50
SOUTHWEST			
Louisiana	47.50	46.50	92.50
Texas	49.00	49.00	89.00
HOMINY FEED			
Illinois Pts	83.00	88.00	105.00
Kansas City	88.00	92.00	135.00
St. Louis	98.00	96.50	115.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.00	138.00	136.50
Minneapolis	136.00	136.00	134.00
Portland	162.00	162.00	182.00
Toledo	156.00	156.00	143.00
Alfalfa Cent	121.00	121.00	119.50

FEEDSTUFFS AND MARKETS	Sep 30 1997	Sep 23 1997	Oct 1 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	122.50	119.50	127.50
Portland	148.50	146.00	151.00
Toledo	147.50	147.50	138.00
CANE MOLASSES			
Baltimore	72.50	72.50	90.00
Upper Miss Rive	90.00	90.00	105.00
Kansas City	100.00	100.00	115.00
Los Angeles	80.00	80.00	96.50
New Orleans	57.50	57.50	75.00
CORN, NO 2 YELLOW			
Illinois Pts	88.47	91.69	105.70
Kansas City	87.85	90.35	107.49
Omaha	84.10	86.95	104.45
BARLEY, NO. 2			
Duluth	93.76	95.84	91.67
Portland	119.80	119.80	124.18
OATS, NO.2 HEAVY			
Toledo	108.44	108.44	133.13
Minneapolis	109.69	110.31	116.25
SORGHUM NO. 2			
Ft. Worth	89.00	90.00	120.00
Kansas City	79.80	82.20	98.60
TEXAS:			
High Plains	80.80	82.00	97.00

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

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HIGHLIGHTS:

Sharp gains were in grain and soybean bids this week right in the peak of the harvest season. Wheat 14 to 20 cents higher except Minneapolis 12 cents lower. Corn 15 to 30 cents higher. Sorghum 36 to 44 cents higher. Soybeans 41 to 47 cents higher. Wheat bids a little slow to get on the band wagon but ended up substantially higher this week. Export orders a little short this week and drilling of winter wheat well underway. Rains moving across the entire country and moisture beneficial to germination. USDA Supply and Demand report released this morning showed more growth in wheat stocks. These mostly bearish factors but prices sharply higher this week. Upturns in corn and soybean bids helped out. Corn export announcements a big zip this week and really not very good for the past two months. Foreign buyers were waiting for a price break during the peak harvest season. However, the table has turned on them this week as the combines are just now getting up a head of steam in the corn fields. Early reported yields are not as good as a year ago or up to most farmers expectations. USDA Crop Production report this morning was bullish, 9.312 billion bushels and below the September estimate. USDA also lowered their soybean production figures to 2.722 billion bushels. This, a little bit of a surprise as harvest was well underway until the rains came and fairly good yields reported out of most areas. Soaked fields kept the combines on the sidelines but producers needed a little break to take tally and catch up with other chores. Also, moisture content had dropped down as low as 8 percent many places. Elevators dock for moisture over 12 percent but do not give any premiums below that level. Maybe the beans will soak up a little moisture. Early harvest price declines got the attention of other countries and a flood of orders announced when prices got below 6.50 at country elevators. Crushers put in extra hours and some processors that had closed, restarted the mills. Farmers were busy on the combines but many now have phones and they kept informed of the market situation and were storing beans.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 19 1/4 to 25 1/4 cents higher at 3.83 1/4-3.99 1/4 per bushel. Kansas City US No 2 soft red winter 16 1/4 cents higher at 3.43 1/4-3.80 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 17 to 18 cents higher at 3.59-3.62 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 12 cents lower at 4.18 1/2 per bushel. Portland US 1 soft white 10 to 14 cents higher at 4.00-4.01 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents higher at 2.90-3.00 per bushel. US No 2 truck yellow corn 14 to 16 cents higher at 2.64-2.66 per bushel. Omaha US No 2 truck yellow corn 21 to 24 cents higher at 2.55-2.56 per bushel. Chicago US No 2 yellow corn 26 1/2 to 31 cents higher at 2.68 3/4-3.03 3/4 per bushel. Toledo US No 2 yellow corn 26 1/2 to 33 1/2 cents higher at 2.83 3/4 per bushel. Minneapolis US No 2 yellow corn 28 1/2 cents higher at 2.60 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis 2.70-2.75 with no comparison. Portland US 2 barley, unit trains and barges-export 10 cents higher at 5.75-5.80.

SORGHUM:

US No 2 yellow truck, Kansas City 36 to 38 cents higher at 4.35-4.37 per cwt. Texas High Plains US No 2 yellow sorghum 42 to 44 cents higher at 4.39-4.51 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 41 3/4 to 50 3/4 cents higher at 6.69 1/4-6.83 1/4 per bushel. Kansas City US No 2 yellow truck soybean 45 cents higher at 6.63 per bushel. Minneapolis yellow truck soybeans 47 3/4 cents higher at 6.56 1/4 per bushel. Decatur 44 percent soybean meal, 12.00 higher at 209.00-221.00 per ton. Decatur crude soybean oil 41 points higher at 23.21-23.96 per pound. Sunflower crude oil 37 to 50 points higher at 23.50-23.62 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

OCTOBER 08, 1997

DOLLARS PER BUSHEL

					OCTOBER 09, 1996
WHEAT	**DEC**	**MAR**	**MAY**	**JUL**	**DEC**
CHICAGO	3.62 3/4	3.75 1/2	3.83 1/4	3.86 1/4	4.27
KANSAS CITY	3.75 3/4	3.87 3/4	3.93	3.98	4.39
MINNEAPOLIS N. SPRING	3.94	4.01	4.05 1/2	4.05	4.22 3/4
CORN					
CHICAGO	2.82 3/4	2.91 1/2	2.97 1/4	3.00 1/4	2.93 3/4
SOYBEANS	**NOV**	**JAN**	**MAR**	**MAY**	**NOV**
CHICAGO	6.67 1/4	6.70 3/4	6.77	6.83 1/4	7.38 1/4
SOYBEAN OIL	**OCT**	**DEC**	**JAN**	**N/A**	**OCT**
	CENTS PER POUND				
CHICAGO	23.83	24.15	24.38	N/A	23.55
SOYBEAN MEAL					
CHICAGO	217.90	214.20	213.30	N/A	248.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/09/97	*LAST WEEK* 10/02/97	*YEAR AGO* 10/10/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.58	23.18	22.10
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.03
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.61	2.57	2.44
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	229.00	215.50	259.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.16	44.16	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.06	4.76	5.72
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.67	7.33	8.15
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.76	6.30	7.32
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.91	1.03	0.83

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1997 AND OCTOBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	03-Oct-97	06-Oct-97	07-Oct-97	08-Oct-97	09-Oct-97	10-Oct-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.62-3.84	3.60 1/2-3.82 1/2	3.71 1/4-3.93 1/4	3.71 3/4-3.93 3/4	3.83 1/4-3.99 1/4	4.70-4.80
#1 HRW 13% PROT.	3.83-4.06	3.81 1/2-4.04 1/2	3.92 1/4-4.15 1/4	3.92 3/4-4.13 3/4	3.97 1/4-4.18 1/4	4.68-4.78
#2 SRW	3.31-3.68	3.29 1/2-3.66 1/2	3.40 1/4-3.77 1/4	3.38 3/4-3.75 3/4	3.43 1/4-3.80 1/4	4.33-4.53
HOUSTON (T)						
#1 HRW ORD. PROT.	3.98-4.04	3.96 1/2-4.03 1/2	4.07 1/4-4.14 1/4	4.05 3/4-4.12 3/4	4.10 1/4-4.17 1/4	4.86-4.90
OMAHA (T)						
#1 HRW ORD. PROT.	3.56	3.55	3.65	3.64	3.70	4.54
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.37 3/4-3.51 3/4	3.35 1/4-3.49 1/4	3.45 3/4-3.59 3/4	3.42 3/4-3.56 3/4	3.48 3/4-3.63 3/4	4.14
*TOLEDO (T)						
#2 SRW	3.27 3/4-3.31 3/4	3.25 1/4-3.29 1/4	3.36 3/4-3.42 3/4	3.33 3/4-3.39 3/4	3.49 3/4-3.58 3/4	3.57-3.93
#2 SW	3.17 3/4-3.29 3/4	3.15 1/4-3.27 1/4	3.25 3/4-3.37 3/4	3.22 3/4-3.34 3/4	3.45 3/4-3.50 3/4	3.47-3.52
ST. LOUIS (T)						
#2 SRW	3.45-3.47	3.42-3.44	3.53-3.55	3.50-3.52	3.59-3.62	4.21-4.23
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.34 3/4	4.32 3/4	4.38 1/4	4.29	N/Q	4.60
#1 DNS 14% PROT.	4.31 3/4-4.39 3/4	4.30 3/4-4.37 3/4	4.28 1/4-4.38 1/4	4.34	4.18 1/2	4.60-4.80
#1 DNS 15% PROT.	N/Q	N/Q	4.53 1/4	4.44-4.49	N/Q	5.60-5.80
#1 HAD (MILLING)	6.75	6.75	6.75	N/Q	6.50-6.90	5.30-5.45
PORTLAND (R&T)						
#1 SWW	3.91-3.92	3.91-3.94	3.98-4.00	4.00-4.01	4.00-4.01	4.39-4.41
#1 HRW ORD. PROT.	4.01-4.05	4.04	4.15	4.16	4.20	5.18
#1 DNS 14% PROT.	4.65-4.67	4.68-4.74	4.73-4.79	4.72-4.76	4.75-4.79	5.27
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	196.50-205.50	196.00-206.00	203.50-213.50	205.00-216.00	209.00-221.00	244.50-252.50
48% PROT.	211.50-217.50	211.00-218.00	218.50-225.50	220.00-228.00	225.00-233.00	256.50-262.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

4

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	03-Oct-97	06-Oct-97	07-Oct-97	08-Oct-97	09-Oct-97	10-Oct-96
CORN						
KANSAS CITY #2 Y (T)	2.51-2.53	2.53-2.56	2.63-2.65	2.65-2.68	2.64-2.66	2.93-2.95
OMAHA #2 Y (T)	2.37	2.40-2.43	2.51-2.52	2.54-2.55	2.55-2.56	2.75-3.05
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.49 3/4-2.69 3/4	2.52 3/4-2.72 3/4	2.64 3/4-2.79 3/4	2.67 3/4-2.82 3/4	2.68 3/4-2.86 3/4	2.87-3.05
#2 Y (15 DAYS)	2.49 3/4-2.85 3/4	2.52 3/4-2.88 3/4	2.64 3/4-2.97 3/4	2.67 3/4-2.97 3/4	2.68 3/4-3.03 3/4	2.90-3.25
*TOLEDO #2 Y (T)	2.57 3/4-2.64 3/4	2.60 3/4-2.67 3/4	2.72 3/4-2.79 3/4	2.75 3/4-2.82 3/4	2.83 3/4	2.87-2.88
ST. LOUIS #2 Y (T)	2.63-2.64	2.66-2.67	2.76-2.77	2.81-2.82	2.82-2.83	3.14
*MINN. #2 Y (R & T)	2.41 3/4	2.42 3/4	2.54 3/4	2.59 3/4	2.60 3/4	2.90
MEMPHIS #2 (T)	2.63-2.70	2.66-2.70	2.78-2.82	2.81-2.85	2.80-2.88	3.11-3.16
OATS						
*TOLEDO #2 W (T)	1.73	1.74	1.78	1.79 1/4	1.80 1/2	2.01 3/4
MINNEAPOLIS #2 (R)	1.75	1.72-1.76	1.76-1.80	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	2.75-2.80	2.70-2.75	2.70-2.75	2.70-2.75	N/A
DULUTH #2 O/B FD (R)	2.15	2.15	2.15	2.15	2.10	2.20
PORTLAND #2 (R & T)	2.71-2.76	2.74-2.76	2.76-2.78	2.76-2.81	2.76-2.78	2.79-2.81
SORGHUM						
KANSAS CITY #2 Y (T)	4.12	4.16	4.37	4.42	4.35-4.37	4.82
TEXAS HIGH PL #2 (R)	N/Q	N/Q	N/Q	4.70-4.85	4.72-4.87	5.35-5.50
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.33 1/2-6.39 1/2	6.41 1/2-6.45 1/2	6.58-6.62	6.61 1/4-6.65 1/4	6.67 1/4-6.71 1/4	7.22 1/4-7.33 1/4
#1 Y (15 DAYS)	6.33 1/2-6.39 1/2	6.37 1/2-6.45 1/2	6.54-6.62	6.57 1/4-6.65 1/4	6.63 1/4-6.71 1/4	7.25 1/4-7.33 1/4
*TOLEDO #1 Y (T)	6.32 1/2-6.41 1/2	6.41 1/2-6.45 1/2	6.57-6.64	6.59 1/4-6.64 1/4	6.64 1/4-6.70 1/4	7.23 1/4-7.27 1/4
MINN. #1 Y (R & T)	6.22 1/2	6.29 1/2	6.45	6.50 1/4	6.56 1/4	7.17 1/4
ILL. PROC. #1 Y (T)	6.36 1/2-6.49 1/2	6.41 1/2-6.57 1/2	6.59-6.74	6.63 1/4-6.77 1/4	6.69 1/4-6.83 1/4	7.26 1/4-7.37 1/4
OMAHA	6.08-6.12	6.17-6.19	6.23-6.32	6.27-6.34	6.31-6.40	7.00-7.05
MEMPHIS #1 Y (T)	6.49-6.54	6.58-6.59	6.74-6.75	6.76-6.77	7.02-7.03	7.44
KANSAS CITY #1 Y (T)	6.30	6.38	6.54	6.57	6.63	7.16-7.18

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	SEP 1997	AUG 1997	SEP 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.86	3.84	4.70
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.07	4.11	4.71
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.60	3.65	4.45
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.08	4.13	4.85
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.69	3.75	4.53
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	4.61
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.49	3.52	4.33
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.44	3.50	4.25
*TOLEDO.....T	NO.2 SOFT WHITE	3.37	3.40	3.98
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.62	3.64	4.38
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.33	4.34	4.60
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.36	4.49	4.63
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.22	4.67	5.40
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	6.69	6.39	5.47
PORTLAND.....R-T	NO.1 SOFT WHITE	4.12	4.10	4.79
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.13	4.14	5.09
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.78	4.97	5.13
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.87	2.58	3.79
KANSAS CITY.....T	NO.2 YELLOW	2.54	2.87	3.56
OMAHA.....T	NO.2 YELLOW	2.46	2.45	3.50
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.66	2.69	3.33
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.70	2.68	3.50
*TOLEDO.....T	NO.2 YELLOW	2.69	2.65	3.43
ST. LOUIS.....T	NO.2 YELLOW	2.68	2.70	3.48
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.48	2.51	3.36
MEMPHIS.....T	NO.2 YELLOW	2.69	2.68	3.42
OATS				
*TOLEDO.....T	NO.2 WHITE	1.80	1.84	2.19
MINNEAPOLIS.....R	NO.2 HEAVY	1.78	1.80	2.08
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.74	2.66	3.15
DULUTH.....R	NO.2 OR BETTER FEED	2.29	2.10	2.34
PORTLAND.....R-T	NO.2	2.74	2.55	3.05
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.13	4.28	5.29
STH PANHANDLE.....T	NO.2 YELLOW	4.81	4.97	6.30
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.49	7.45	8.03
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.10	7.50	8.06
*TOLEDO.....T	NO.1 YELLOW	6.99	7.42	8.02
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.51	6.92	7.89
ILL. PROCESSOR.....T	NO.1 YELLOW	7.03	7.41	8.20
MEMPHIS.....T	NO.1 YELLOW	7.23	7.46	8.19
KANSAS CITY.....T	NO.1 YELLOW	6.95	7.29	8.07
OMAHA.....T	NO.1 YELLOW	6.48	6.89	7.77

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 08, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.74	–	6.49	–	3.33	–
OHIO VALLEY	2.74-2.75	–	6.69	–	3.38	–
CENT. BLUEGRASS	2.83-2.98	–	6.36-6.43	–	3.08-3.20	–
TENNESSEE						
WESTERN	2.63-2.70	4.46-4.50	6.47-6.67	–	3.44-3.50	–
MIDDLE	2.65-2.95	–	6.47-6.77	–	3.17	–
SOUTH CAROLINA *						
ANDERSON	–	–	–	–	2.87	–
LYNCHBURG	2.73	–	6.42	–	2.87	–
ORANGEBURG	2.92	–	6.35	–	2.87	–
VIRGINIA						
CENTRAL	2.96	3.50	6.48	–	3.17	–
NORFOLK *	–	–	6.57-6.62	–	3.25-3.30	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.38-2.54	–	6.13-6.29	–	–	–
CENTRAL	2.40-2.65	–	6.17-6.34	–	–	–
EASTERN	2.37-2.75	–	6.24-6.51	–	–	–
ILLINOIS *						
NORTHERN	2.50-2.58	–	6.40-6.44	–	–	–
CENTRAL	2.62-2.74	–	6.52-6.62	–	–	–
SOUTHERN	2.61-2.76	4.14-4.64	6.48-6.61	–	3.25-3.46	–
MISSOURI						
CENTRAL	2.30-2.63	3.60-4.72	6.23-6.49	–	3.01-3.27	–
NORTHEAST *	2.56-2.72	4.16-4.43	6.50-6.69	–	3.26-3.48	–
SOUTHEAST *	2.68-2.80	4.47-4.72	6.64-6.78	–	3.55	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	–	–	3.41	–	–
EASTERN	2.48-2.80	4.04-4.14	–	3.10-3.36	–	–
KANSAS						
WESTERN	2.56-2.63	3.98-4.15	5.97-6.17	3.19-3.31	–	–
KANSAS CITY	2.65-2.68	4.42	6.57	3.68	3.31	–
NEBRASKA						
GRAND ISLAND	2.55	4.21	6.14	3.34	–	–
BEATRICE	2.54-2.55	4.16	6.17	3.37	–	–
COLUMBUS	2.57	4.04	6.22	3.32	–	–
SOUTH DAKOTA						
WATERTOWN	2.33	–	6.14	3.33	–	1.56
MITCHELL	2.38	–	6.16	3.23	–	1.66
VERMILLION	2.32	–	6.14	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.59	–	–	–
MARIANNA	–	–	6.68	–	–	–
OSCEOLA **	–	4.72	6.75	–	–	–
OKLAHOMA						
BEAVER	–	4.21	–	3.20	–	–
AFTON	2.55	3.75	6.30	3.36	–	–
LAWTON	–	–	–	3.43	–	–
TEXAS						
CANADIAN RIVER	2.73-2.83	4.26-4.33	–	3.16-3.21	–	–
PLAINVIEW TRIANGLE	2.82-2.94	4.42-4.60	5.70-5.97	3.17-3.24	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.57-2.58	–	6.46-6.50	–	–	–
NORTHERN IOWA	2.61-2.68	–	6.53-6.61	–	–	–
SOUTHERN IOWA	2.67-2.69	–	6.54-6.61	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.69-2.73	–	6.60-6.65	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	03-Oct-97	06-Oct-97	07-Oct-97	08-Oct-97	09-Oct-97	10-Oct-96	1997 AVERAGES	
							SEP	AUG
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.31 3/4-4.39 3/4	4.30 3/4-4.37 3/4	4.28 1/4-4.38 1/4	4.34	4.18 1/2	4.60-4.80	4.36	4.47
EAST COAST								
NO. 2 SRW (NCC)	3.71	3.69	3.79	3.76	3.81	3.65	3.72	N/Q
NO. 2 SRW (CASH)	3.50	3.47	3.58	3.55	3.61	4.29	3.54	3.52
GULF								
NO.1 HRW ORD,PROT. R	4.03	4.01 1/2	4.12 1/4	4.09 3/4	4.14 3/4	4.88-4.90	4.06	4.12
NO.2 SRW B	3.84 3/4-3.87 3/4	3.81 1/4-3.85 1/4	3.92 3/4-3.94 3/4	3.89 3/4-3.90 3/4	3.96 3/4-3.97 3/4	4.56-4.57	3.87	3.81
TEXAS GULF								
NO.1 HRW ORD. PROT.	3.98-4.04	3.96 1/2-4.03 1/2	4.07 1/4-4.14 1/4	4.05 3/4-4.12 3/4	4.10 1/4-4.17 1/4	4.86-4.90	4.08	4.13
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.14	4.18	4.17	4.29	4.28	5.17	4.29	4.25
NO.2 DNS 14% PROT.	4.81	4.81	4.79	4.93	4.89	5.25	4.93	5.05
NO.2 OR BETTER SW	4.05	4.05	4.07	4.12	4.12	4.51	4.25	4.19
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.90 3/4-2.92 1/4	2.93 3/4-2.94 3/4	3.04 3/4-3.05 3/4	3.07 3/4	3.08 3/4-3.09 3/4	3.32-3.34	2.88	2.86
PACIFIC NORTHWEST**	3.13 1/4	3.20 3/4	3.20 3/4	3.32 3/4	3.35 3/4	3.57 3/4	3.17	3.17
SORGHUM, NO.2 YELLOW								
GULF B	4.96-4.98	5.00-5.03	5.19-5.23	5.23-5.25	5.25-5.26	5.45-5.48	4.95	5.07
GULF R	4.82	4.87	5.14	5.19	5.21	5.31	4.69	4.71
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	7.02	6.50	6.30
EAST COAST (CASH)	6.60	6.68	6.84	6.87	6.93	7.55	6.87	6.74
GULF B	6.79 1/2-6.80 1/2	6.86 1/2-6.88 1/2	7.03-7.04	7.05 1/4-7.06 1/4	7.09 1/4-7.12 1/4	7.64 1/4-7.66 1/4	7.45	7.72
BARLEY NO.2								
DULUTH	2.15	2.15	2.15	2.15	2.10	2.20	2.29	2.10
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.89 1/2	2.89 1/2	2.89 1/2	2.87 1/2	2.87 1/2	2.92	2.85	2.68

R = RAIL DELIVERED TO TEXAS GULF **** NO. 3 YELLOW**
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/02/97	WEEK ENDING 09/25/97	WEEK ENDING 10/03/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	36,096	23,293	26,565	423,398	473,353
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	4,476	3,976	473	41,919	9,559
FLAXSEED	0	0	0	0	0
CORN	29,703	34,316	29,892	147,685	109,072
SORGHUM	3,533	6,781	5,155	17,334	14,414
SOYBEANS	12,528	8,006	10,144	40,898	45,970
SUNFLOWER	0	0	0	0	0
TOTAL	86,336	76,372	72,229	671,234	652,374

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 02, 1997
- 1,000 BUSHELS -

CHICAGO				
NETHERLANDS	680			
MISSISSIPPI R.				
CHINA MAIN	1,213	COSTA RICA	150	
ECUADOR	138	GERMANY	2,660	
JAPAN	2,300	MALAYSIA	1,208	
MEXICO	954	NETHERLANDS	1,174	
SPAIN	1,811			
INTERIOR				
MEXICO	240			
TOTAL			12,528	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 02, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	665	0	0	0	0	665
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	665	0	0	0	0	665
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,640	2,211	7,204	0	450	11,505
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	9,821	0	0	0	9,821
S. TEXAS	0	893	0	0	853	1,746
SUBTOTAL	1,640	12,925	7,204	0	1,303	23,072
PACIFIC						
COLUMBIA R.	3,148	1,055	0	6,391	0	10,594
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,148	1,055	0	6,391	0	10,594
INTERIOR						
INTERIOR	0	83	0	0	0	83
SUBTOTAL	0	83	0	0	0	83
TOTAL	5,453	14,063	7,204	6,391	1,303	34,414
SHIPMENTS TO CANADA*	343	0	0	0	1,339	1,682

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Oct 02, 1997
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Corn	Barley	Srghm	Soybeans	Total
St Lawr Swy							
Saudi Arabia	0	0	0	3,234	0	0	3,234
Subtotal	0	0	0	3,234	0	0	3,234
Lakes							
Netherlands	0	0	0	0	0	680	680
Turkey	665	0	0	0	0	0	665
Subtotal	665	0	0	0	0	680	1,345
Gulf							
Algeria	0	620	0	0	0	0	620
Bosnia-herc	185	0	0	0	0	0	185
China Main	0	0	0	0	0	1,213	1,213
China T	0	2,232	0	0	0	0	2,232
Colombia	0	806	0	0	0	0	806
Costa Rica	0	599	0	0	0	150	749
Cyprus	848	718	0	0	0	0	1,566
Dominicn Rep	561	643	0	0	0	0	1,204
Ecuador	647	0	0	0	0	138	785
Egypt	12,425	3,776	0	0	0	0	16,201
Germany	0	0	0	0	0	2,660	2,660
Ghana	184	0	0	0	0	0	184
Iraq	965	0	0	0	0	0	965
Israel	2,118	197	0	0	278	0	2,593
Italy	853	0	0	0	0	0	853
Jamaica	0	226	0	0	0	0	226
Japan	0	13,588	49	0	3,255	2,300	19,192
Malaysia	0	0	0	0	0	1,208	1,208
Mexico	849	0	0	0	0	954	1,803
Morocco	1,084	0	0	0	0	0	1,084
Netherlands	0	0	0	0	0	1,174	1,174
Nigeria	2,050	0	0	0	0	0	2,050
Puerto Rico	0	104	0	0	0	0	104
Saudi Arabia	0	1,566	0	0	0	0	1,566
Spain	0	0	0	0	0	1,811	1,811
Zaire	303	0	0	0	0	0	303
Subtotal	23,072	25,075	49	0	3,533	11,608	63,337
Pacific							
China T	586	2,232	0	0	0	0	2,818
Japan	1,906	2,036	0	0	0	0	3,942
Korea Rep	1,573	0	0	0	0	0	1,573
Malaysia	121	0	0	0	0	0	121
Pakistan	1,837	0	0	0	0	0	1,837
Philippines	2,424	0	0	0	0	0	2,424
Saudi Arabia	0	0	0	1,447	0	0	1,447
Thailand	445	0	0	0	0	0	445
Vietnam	378	0	0	0	0	0	378
Yemen (Aden)	1,324	0	0	0	0	0	1,324
Subtotal	10,594	4,268	0	1,447	0	0	16,309
Interior							
Costa Rica	0	2	0	0	0	0	2
Mexico	83	309	0	0	0	240	632
Subtotal	83	311	0	0	0	240	634
Total	34,414	29,654	49	4,681	3,533	12,528	84,859
Shipments To Canada*	1,682	0	0	3,029	0	0	4,711

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday October 06, 1997

Corrections to Previous Publications:

For Certdate 09/20/97	Add	234 Y. Soybeans	from Interior	To Mexico
For Certdate 09/20/97	Add	258 Hrs Wheat	from Miss. R.	To Mozambique
For Certdate 09/22/97	Subtract	650 Hrs Wheat	from Duluth-sup	to Finland
For Certdate 09/22/97	Add	650 Hrs Wheat	from Duluth-sup	to Belgium
For Certdate 09/22/97	Add	15 Y. Corn	From Interior	To Mexico
For Certdate 09/23/97	Subtract	3 Y. Corn	From Interior	To Mexico
For Certdate 09/23/97	Add	322 Hrw Wheat	from Interior	To Mexico
For Certdate 09/24/97	Add	438 Hrs Wheat	from Duluth-sup	to Spain
For Certdate 09/25/97	Add	411 Sorghum	From S. Texas	To Honduras
For Certdate 09/25/97	Add	545 Hrw Wheat	from N. Texas	To Israel
For Certdate 09/25/97	Add	521 Hrs Wheat	from Miss. R.	To Mozambique
For Certdate 09/25/97	Add	665 Y. Soybeans	from Chicago	To Netherlands
For Certdate 09/25/97	Add	84 Y. Corn	From Interior	To Mexico

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/02/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	680	680
DULUTH-SUP	2,347	0	0	3,029	0	0	5,376
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,347	0	0	3,029	0	680	6,056
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	11,505	24,878	49	0	3,255	11,608	51,295
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	9,821	197	0	0	278	0	10,296
S. TEXAS	1,746	0	0	0	0	0	1,746
SUBTOTAL	23,072	25,075	49	0	3,533	11,608	63,337
PACIFIC							
COLUMBIA R.	10,594	2,232	0	1,447	0	0	14,273
PUGET SOUND	0	2,036	0	0	0	0	2,036
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	10,594	4,268	0	1,447	0	0	16,309
INTERIOR							
INTERIOR	83	311	0	0	0	240	634
SUBTOTAL	83	311	0	0	0	240	634
TOTALS	36,096	29,654	49	4,476	3,533	12,528	86,336

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 10/04/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	135	20	35	0	189
Miss. /25	145	36	33	0	215
Miss. /26	277	50	125	2	454
Miss. /27	344	65	96	3	509
Ill. /8	49	2	67	8	125
Ohio /52	33	29	9	75	146
Ark. /1	3	18	6	0	27

Week Ending 10/05/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	21	9	26	5	60
Miss. /25	51	8	9	2	69
Miss. /26	103	8	27	0	137
Miss. /27	128	8	27	0	163
Ill. /8	363	0	45	3	412
Ohio /52	31	6	0	55	91
Ark. /1	2	7	9	0	17

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	21350	2177	5143	2447	31117
1996	24144	1942	5341	3032	34458

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
SEP, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
ICELAND	50	0	0	0	0	50
ITALY	173	0	0	0	0	173
IVORY COAST	333	0	0	0	0	333
LEBANON	339	0	0	0	0	339
SUBTOTAL	895	0	0	0	0	895
LAKES						
BELGIUM	787	0	0	0	716	1,503
ITALY	2,537	0	0	0	0	2,537
SENEGAL	287	0	0	0	0	287
SPAIN	1,103	0	0	0	0	1,103
TOGO	669	0	0	0	0	669
TURKEY	1,989	0	0	0	0	1,989
VENEZUELA	1,093	0	0	0	220	1,313
SUBTOTAL	8,465	0	0	0	936	9,401
ATLANTIC						
CHINA MAIN	0	0	1,822	0	0	1,822
SUBTOTAL	0	0	1,822	0	0	1,822
GULF						
ALGERIA	0	863	0	0	0	863
ANGOLA	0	514	0	0	0	514
BARBADOS	134	0	0	0	0	134
CHINA MAIN	446	0	0	0	0	446
COLOMBIA	0	869	367	0	0	1,236
COSTA RICA	556	0	116	0	85	757
CYPRUS	539	0	0	0	309	848
DOMINICN REP	553	0	0	0	0	553
ECUADOR	0	202	0	0	0	202
EGYPT	0	7,866	10,390	0	0	18,256
EL SALVADOR	323	202	283	0	0	808
GEORGIA	0	2,020	0	0	0	2,020
GHANA	184	0	0	0	0	184
GUATEMALA	447	0	0	0	0	447
HONDURAS	330	40	220	0	0	590
IRAQ	0	3,746	0	0	0	3,746
ISRAEL	0	2,663	0	0	0	2,663
ITALY	0	0	0	0	486	486
JAMAICA	289	0	347	0	0	636
JORDAN	0	1,826	0	0	0	1,826
MEXICO	0	1,840	0	0	0	1,840
MOROCCO	0	427	1,913	0	0	2,340
MOZAMBIQUE	779	0	0	0	0	779
NETH ANTIL	73	0	0	0	0	73
NIGERIA	0	3,842	0	0	55	3,897
PANAMA	201	0	66	0	0	267
PERU	448	868	222	0	0	1,538
PHILIPPINES	888	0	0	0	0	888
REP S AFRICA	0	0	185	0	0	185
RUSSIA	0	661	0	0	0	661
TRINIDAD	197	193	142	0	0	532
TUNISIA	0	1,880	1,690	0	0	3,570
TURKEY	404	1,941	0	0	0	2,345
VENEZUELA	0	309	147	0	0	456
ZAIRE	0	603	0	0	0	603
SUBTOTAL	6,791	33,375	16,088	0	935	57,189
PACIFIC						
CHINA T	698	1,031	0	630	0	2,359
JAPAN	5,540	3,480	0	4,800	0	13,820
KOREA REP	1,323	1,032	0	1,472	0	3,827
MALAYSIA	121	0	0	0	0	121
PAKISTAN	0	0	0	12,735	0	12,735
PHILIPPINES	5,714	0	0	2,149	0	7,863
THAILAND	1,344	461	0	584	0	2,389
VIETNAM	176	202	0	0	0	378
YEMEN (ADEN)	0	0	0	1,324	0	1,324
SUBTOTAL	14,916	6,206	0	23,694	0	44,816
INTERIOR						
MEXICO	91	821	0	0	0	912
NEW ZEALAND	0	0	0	1	0	1
SUBTOTAL	91	821	0	1	0	913
TOTAL	31,158	40,402	17,910	23,695	1,871	115,036
SHIPMENTS TO CANADA*	727	0	0	0	2,627	3,354

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
SEP, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	895	0	0	0	0	0	0	895
SUBTOTAL	895	0	0	0	0	0	0	895
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	8,465	0	0	0	0	936	0	9,401
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	8,465	0	0	0	0	936	0	9,401
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,822	0	0	0	0	1,822
SUBTOTAL	0	0	1,822	0	0	0	0	1,822
GULF								
MISSISSIPPI R.	6,791	5,485	16,088	0	0	394	0	28,758
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	26,220	0	0	0	0	0	26,220
S. TEXAS	0	1,670	0	0	0	541	0	2,211
SUBTOTAL	6,791	33,375	16,088	0	0	935	0	57,189
PACIFIC								
COLUMBIA R.	14,916	6,206	0	0	23,694	0	0	44,816
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	14,916	6,206	0	0	23,694	0	0	44,816
INTERIOR								
INTERIOR	91	821	0	0	1	0	0	913
SUBTOTAL	91	821	0	0	1	0	0	913
TOTAL	31,158	40,402	17,910	0	23,695	1,871	0	115,036
SHIPMENTS								
TO CANADA*	727	0	0	0	0	2,627	0	3,354
JUN 97-SEP 97	89,509	149,763	85,468	0	71,144	15,148	1,242	412,274
JUN 96-SEP 96	104,123	147,141	107,579	0	82,563	13,617	3,840	458,863

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

APR, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-APR 97								
ST LAWR SWY	28,544	786	2,173	0	0	0	0	31,503
LAKES	38,024	0	676	0	178	13,168	0	52,046
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	80,387	176,599	119,882	0	353	18,638	5,171	401,030
PACIFIC	125,887	69,269	0	0	219,796	309	0	415,261
INTERIOR	2,113	16,330	0	0	243	77	0	18,763
TOTAL	274,982	262,984	134,166	0	220,570	32,192	5,171	930,065
JUN 95-APR 96								
ST LAWR SWY	28,923	0	27,239	0	0	3,822	0	59,984
LAKES	18,391	349	113	0	0	6,189	0	25,042
ATLANTIC	1,857	0	55,480	0	967	0	0	58,304
GULF	73,450	263,484	166,532	0	0	21,452	1,152	526,070
PACIFIC	175,543	74,997	0	30	232,340	278	0	483,188
INTERIOR	1,031	14,732	83	0	399	0	0	16,245
TOTAL	299,195	353,562	249,447	30	233,706	31,741	1,152	1,168,833

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
SEP, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SYBNS	TOTAL
ST LAWR SWY							
ICELAND	50	0	0	0	0	0	50
ITALY	173	0	0	0	0	0	173
IVORY COAST	333	0	0	0	0	0	333
LEBANON	339	0	0	0	0	0	339
SAUDI ARABIA	0	0	0	6,275	0	0	6,275
SUBTOTAL	895	0	0	6,275	0	0	7,170
LAKES							
BELGIUM	1,503	0	0	0	0	0	1,503
ITALY	2,537	0	0	0	0	0	2,537
NETHERLANDS	0	0	0	0	0	1,345	1,345
RUSSIA	0	486	0	0	0	0	486
SENEGAL	287	0	0	0	0	0	287
SPAIN	1,103	0	0	0	0	0	1,103
TOGO	669	0	0	0	0	0	669
TURKEY	1,989	0	0	0	0	0	1,989
UN KINGDOM	0	0	0	529	0	0	529
VENEZUELA	1,313	0	0	0	0	0	1,313
SUBTOTAL	9,401	486	0	529	0	1,345	11,761
ATLANTIC							
CHINA MAIN	1,822	0	0	0	0	0	1,822
SUBTOTAL	1,822	0	0	0	0	0	1,822
GULF							
ALGERIA	863	4,147	0	0	0	0	5,010
ANGOLA	514	0	0	0	0	0	514
BARBADOS	134	240	0	0	0	39	413
BELGIUM	0	0	0	0	0	2,945	2,945
CAPE VERDE	0	114	0	0	0	0	114
CHINA MAIN	446	0	0	0	0	3,178	3,624
CHINA T	0	6,716	0	0	0	0	6,716
COLOMBIA	1,236	2,845	0	0	0	0	4,081
COSTA RICA	757	269	0	0	0	0	1,026
CYPRUS	848	0	0	0	0	0	848
DOMINICN REP	553	2,597	0	0	0	0	3,150
ECUADOR	202	0	0	0	0	418	620
EGYPT	18,256	8,719	0	0	0	0	26,975
EL SALVADOR	808	0	0	0	0	0	808
FRANCE	0	0	0	0	0	114	114
GEORGIA	2,020	0	0	0	0	0	2,020
GERMANY	0	0	0	0	0	5,010	5,010
GHANA	184	0	0	0	0	0	184
GUATEMALA	447	6	0	0	0	0	453
HONDURAS	590	483	0	0	822	0	1,895
IRAQ	3,746	0	0	0	0	0	3,746
ISRAEL	2,663	1,545	0	0	943	0	5,151
ITALY	486	0	0	0	0	0	486
JAMAICA	636	1,017	0	0	0	0	1,653
JAPAN	0	60,330	159	0	10,704	5,635	76,828
JORDAN	1,826	0	0	0	0	0	1,826

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SYBNS	TOTAL
KOREA REP	0	8,303	0	0	0	0	8,303
MALAYSIA	0	0	0	0	0	1,208	1,208
MEXICO	1,840	5,774	0	0	4,517	2,248	14,379
MOROCCO	2,340	1,092	0	0	0	0	3,432
MOZAMBIQUE	779	0	0	0	0	0	779
NETH ANTIL	73	0	0	0	0	0	73
NETHERLANDS	0	0	0	0	0	10,906	10,906
NIGERIA	3,897	0	0	0	0	0	3,897
PANAMA	267	1,058	0	0	0	0	1,325
PERU	1,538	147	0	0	0	0	1,685
PHILIPPINES	888	0	0	0	0	636	1,524
PUERTO RICO	0	104	0	0	0	0	104
REP S AFRICA	185	0	0	0	0	0	185
RUSSIA	661	866	0	0	0	0	1,527
SAUDI ARABIA	0	4,302	0	0	0	0	4,302
SPAIN	0	0	0	0	0	2,539	2,539
SURINAME	0	58	0	0	0	0	58
SYRIA	0	2,512	0	0	0	0	2,512
TRINIDAD	532	98	0	0	0	0	630
TUNISIA	3,570	1,083	0	0	0	0	4,653
TURKEY	2,345	1,083	0	0	0	121	3,549
UN KINGDOM	0	0	0	0	0	1,136	1,136
VENEZUELA	456	2,080	0	0	0	0	2,536
ZAIRE	603	0	0	0	0	0	603
SUBTOTAL	57,189	117,588	159	0	16,986	36,133	228,055
PACIFIC							
CHINA T	2,359	8,535	0	2,411	0	305	13,610
JAPAN	13,820	9,012	0	2,838	0	0	25,670
KOREA REP	3,827	4,281	0	0	0	0	8,108
MALAYSIA	121	0	0	0	0	0	121
PAKISTAN	12,735	0	0	0	0	0	12,735
PHILIPPINES	7,863	0	0	0	0	0	7,863
SAUDI ARABIA	0	0	0	3,376	0	0	3,376
THAILAND	2,389	0	0	0	0	0	2,389
VIETNAM	378	0	0	0	0	0	378
YEMEN (ADEN)	1,324	0	0	0	0	0	1,324
SUBTOTAL	44,816	21,828	0	8,625	0	305	75,574
INTERIOR							
COSTA RICA	0	2	0	0	0	0	2
MEXICO	912	2,257	0	119	0	1,867	5,155
NEW ZEALAND	1	0	0	0	0	0	1
SUBTOTAL	913	2,259	0	119	0	1,867	5,158
TOTAL	115,036	142,161	159	15,548	16,986	39,650	329,540
SHIPMENTS TO CANADA*	3,354	1,671	0	8,507	0	0	13,532

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN MONTH ENDING SEPTEMBER 1997
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	1,345	0	0	1,345
DULUTH-SUP	12,755	0	1,356	0	0	9,036	0	0	0	0	23,147
TOLEDO	0	0	801	0	0	0	0	0	0	0	801
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	12,755	0	2,157	0	0	9,036	0	1,345	0	0	25,293
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,822	0	0	0	0	0	0	0	0	0	1,822
SUBTOTAL	1,822	0	0	0	0	0	0	0	0	0	1,822
GULF											
MISSISSIPPI R.	28,758	0	116,803	159	0	0	9,852	36,133	0	0	191,705
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	26,220	0	785	0	0	0	2,515	0	0	0	29,520
S. TEXAS	2,211	0	0	0	0	0	4,619	0	0	0	6,830
SUBTOTAL	57,189	0	117,588	159	0	0	16,986	36,133	0	0	228,055
PACIFIC											
COLUMBIA R.	44,816	0	4,727	0	0	8,625	0	0	0	0	58,168
PUGET SOUND	0	0	17,101	0	0	0	0	305	0	0	17,406
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	44,816	0	21,828	0	0	8,625	0	305	0	0	75,574
INTERIOR											
INTERIOR	913	0	2,259	0	0	119	0	1,867	0	0	5,158
SUBTOTAL	913	0	2,259	0	0	119	0	1,867	0	0	5,158
TOTALS	117,495	0	143,832	159	0	17,780	16,986	39,650	0	0	335,902

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending October 7, were mixed as the soybean harvest comes to a close and corn harvest is in full swing. Soybean Meal prices were mixed, 9.50 lower to 14.00 higher. Cottonseed Meal was 7.50 to 17.50 lower, except for Kansas City and Lubbock which were 1.00 and 7.50 higher respectively. Whole Cottonseed was mostly steady to 5.00 lower. Canola Meal was 10.00 to 14.00 higher. Linseed Meal was steady; Sunflower Meal prices were 10.00 higher. Corn Oil was steady; Sunflower Oil was 37 to 50 points higher, and Soybean Oil was 19 to 44 points higher. Meat and Bone Meal was 2.50 to 20.00 lower, mostly 10.00 to 20.00 lower. Blood Meal was mostly steady. Feather Meal prices were steady to 5.00 higher. Fish Meal was steady to 10.00 higher in a light test. Yellow Corn Hominy was mixed, 8.00 lower to 3.00 higher. Corn Gluten Feed was steady to 8.00 lower. Corn Gluten Meal was mixed, 20.00 lower to 5.00 higher. Distillers Dried Grain and Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 5.00 higher, except for Minneapolis which was 1.00 to 4.00 lower. The Soybean prices recovered some this week, but not nearly enough to recover from last week's drop.

OILSEEDS:

On Tuesday, October 7, the October Soybean Meal futures closed the week 10.00 higher at 215.40. The October Soybean Oil closed 60 points higher at 24.04 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 to 3.00 higher from 218.50-225.50; Kansas City was steady from 216.70-234.70; St. Louis was 5.00 to 9.00 lower from 220.00-221.00; Minneapolis was 8.00 higher from 209.40-211.40; Memphis was 9.50 lower from 222.00-238.00; Portland was 7.00 to 14.00 higher from 236.40-250.40; Santa Fe delivered California points were 4.00 to 7.00 higher from 245.40-247.40; Southern Pacific delivered California points were 6.00 to 8.00 higher from 245.40-247.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Old crop Cottonseed meal offers FOB the San Joaquin Valley in California were not well tested due to limited supplies. Cottonseed meal in Memphis was 7.50 to 17.50 lower at 182.50; Lubbock was 7.50 higher at 212.50; St. Louis was 9.00 to 13.00 lower from 205.00-211.00; Kansas City was 1.00 higher from 204.00-210.00. Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 2.00 higher from 197.00-200.00 for the first half of October, 195.00-200.00 last half; offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were not fully established but indicated from 211.00-214.00 for the first half of October and 209.00-214.00 last half. Offers for new crop whole cottonseed rail delivered to the Pacific Northwest during October through December ranged 184.00-185.00. Whole cottonseed offers FOB the San Joaquin Valley ranged 173.00-174.00, with offers for October through December delivery from 184.00-185.00. Whole cottonseed in Memphis was steady to 5.00 lower at 135.00. Cottonseed Hulls in Memphis were steady to 5.00 lower at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 10.00 to 14.00 higher ranging 149.40-165.40. Offers for canola meal trans-loaded onto trucks and delivered to area feedmills and dairies were also 10.00 to 14.00 higher from 163.40-179.40. Higher Chicago October soybean meal futures and higher cash soybean meal offers were supportive to canola meal offers. Supplies were adequate to meet nearby domestic demand. Linseed Meal was steady at 140.00 for October; Sunflower Meal was 10.00 higher at 95.00 for October. The Soybean Oil was 19 to 44 points higher from 23.29-24.04 cents per pound in Central Illinois. Crude Corn Oil was steady from 24.50-25.00 cents per pound. Sunflower Oil was 37 to 50 points higher from 23.50-23.62 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 7.50 to 9.00 lower from 260.00-266.00; FOB Texas Panhandle was indicated at 272.50. Minneapolis was 10.00 to 13.00 lower from 270.00-277.00; Portland FOB production points were 10.00 to 20.00 lower from 265.00-280.00; FOB the feed mills were 3.00 to 5.00 lower from 300.00-308.00; FOB Central and Northern California plants were 10.00 to 20.00 lower from 265.00-275.00; FOB Los Angeles area plants were also 10.00 to 20.00 lower from 265.00-275.00; St. Louis was 2.50 to 5.00 lower from 282.50-300.00. Blood Meal was priced at 580.00 in the Central U.S.; FOB the Texas Panhandle was steady at 580.00. Blood Meal delivered Los Angeles and Fresno was steady at 640.00. Feather Meal in Minneapolis was steady to 5.00 higher from 360.00-375.00; Kansas City was 5.00 higher from 355.00-360.00; Arkansas was indicated at 355.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was steady at 355.00. Menhaden Fish Meal was 5.00 to 10.00 higher at the Gulf from 540.00-550.00. Fishing continued to be poor on the East Coast and prices were indicated steady to 10.00 higher from 540.00-550.00, however, supplies were limited. Fishmeal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy was steady to 3.00 higher in Central Illinois from 82.00-87.00; Kansas City was mixed, 3.00 lower to 2.00 higher from 83.00-92.00; St. Louis was 6.00 to 8.00 lower from 90.00-92.00; rail delivered California points were 2.00 higher from 119.00-120.00. Corn Gluten Feed was steady to 8.00 lower in Central Illinois from 70.00-87.00; Kansas City was steady from 87.00-90.00; St. Louis was 4.00 lower at 84.00; Memphis was steady at 85.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 355.00-360.00; Central Illinois was 10.00 to 20.00 lower from 330.00-340.00; Memphis was 5.00 lower at 360.00; St. Louis was steady to 5.00 lower at 365.00. Distillers Dried Grain prices were steady in Central Illinois at 120.00; Chicago was steady from 120.00-130.00; Lawrenceburg was also steady at 130.00; rail delivered California points were steady to 1.00 higher from 156.00-158.00. Brewers Dried Grain prices were steady with St. Louis 108.00 and Columbus 124.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 higher in Kansas City from 74.00-77.00, St. Louis was 2.00 to 5.00 higher from 80.00-90.00; Buffalo was 1.00 higher from 71.00-78.00; Memphis was steady at 96.00; Minneapolis was 1.00 to 4.00 lower from 71.00-76.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October through December were 2.00 lower from 84.00-90.00. Offers for wheat millrun rail delivered to Portland from Washington were steady to 4.00 lower at 90.00. Wheat millrun offers for truck delivery to the Pacific Northwest area dairies during October were quoted from 100.00-102.00. Supplies were heavy due to an active milling schedule, with Pacific Northwest flour mills running up to seven days per week; demand was light to moderate. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was mostly steady at 95.00; FOB Los Angeles mill door was also mostly steady from 94.00-95.00.

OTHERS:

Prices on Sugarcane Molasses were steady, but with a weak undertone. Molasses supplies were moderate to heavy. Demand was light to moderate. Imported molasses from Australia and rail delays at Houston continue to pressure the molasses market. Unseasonably warm weather and good pastures pressured molasses usage by cattle feeders. Dry weather conditions in Louisiana could stress some of the sugarcane crop that is still maturing. Rice by-products were higher this past week, Bran and Millfeed were steady to 5.00 higher. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 7 1997	Sep 30 1997	Oct 8 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	208.50	206.50	248.50
Kansas City	212.30	214.70	241.80
Memphis	227.50	228.50	249.20
Minneapolis	201.40	193.40	233.40
St. Louis	208.50	218.00	247.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	218.50	230.00	269.00
Decatur	222.00	220.00	259.00
Kansas City	225.70	225.70	252.80
Memphis	230.00	239.50	257.20
Minneapolis	210.40	202.40	242.40
Portland	243.40	232.90	272.35
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	212.50	205.00	195.00
Kansas City	207.00	206.00	204.00
Memphis	182.50	195.00	185.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	140.00	140.00	175.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	85.00	120.00
SOYBEAN OIL			
Central IL	23.67	23.35	22.21
CORN OIL			
Midwest	24.75	24.75	23.00
SUNFLOWER OIL			
Minneapolis	23.56	23.13	23.00

FEEDSTUFFS AND MARKETS	Oct 7 1997	Sep 30 1997	Oct 8 1996
MEAT AND BONE MEAL			
Central U.S.	263.00	271.25	282.50
Minneapolis	273.50	285.00	288.50
Portland	272.50	287.50	317.50
Texas Panhandle	272.50	NA	286.25
St. Louis	291.25	295.00	294.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	545.00	540.00	505.00
Gulf Coast	545.00	537.50	507.50
ANIMAL FAT			
Central U.S.	NA	12.50	NA
Minneapolis	13.75	14.38	19.00
FEATHER MEAL			
Arkansas Pts.	355.00	NA	322.50
Minneapolis	367.50	365.00	318.50
CORN GLUTEN FEED			
Illinois Pts	78.50	82.50	105.50
Kansas City	88.50	88.50	107.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	335.00	350.00	345.00
Kansas City	357.50	355.00	347.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	120.00	142.50
Lawrenceburg	130.00	130.00	164.00
BREWER'S DRIED GRAINS			
Columbus	124.00	124.00	152.00
St. Louis	108.00	108.00	145.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 7 1997	Sep 30 1997	Oct 8 1996
WHEAT BRAN			
Kansas City	75.50	75.00	92.00
Minneapolis	81.00	85.00	102.50
WHEAT MILLRUN			
Portland	87.00	89.00	118.50
WHEAT MIDDLINGS			
Buffalo	74.00	73.50	89.00
Kansas City	75.50	75.00	92.00
Memphis	96.00	96.00	111.00
Minneapolis	73.50	76.00	95.00
St Louis	85.00	81.50	96.50
RICE BRAN, F.O.B. MILLS			
Arkansas	66.50	66.50	100.00
California	62.50	68.00	102.00
SOUTHWEST			
Louisiana	50.00	47.50	92.50
Texas	50.00	49.00	87.50
HOMINY FEED			
Illinois Pts	84.00	83.00	97.50
Kansas City	87.50	88.00	122.50
St. Louis	91.00	98.00	106.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	138.50	138.00	137.50
Minneapolis	136.00	136.00	136.00
Portland	162.00	162.00	182.00
Toledo	156.00	156.00	143.00
Alfalfa Cent	121.50	121.00	120.50

FEEDSTUFFS AND MARKETS	Oct 7 1997	Sep 30 1997	Oct 8 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.50	122.50	127.50
Portland	148.50	148.50	151.00
Toledo	147.50	147.50	138.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	105.00
Kansas City	100.00	100.00	115.00
Los Angeles	80.00	80.00	96.50
New Orleans	57.50	57.50	70.00
CORN, NO 2 YELLOW			
Illinois Pts	96.33	88.47	105.88
Kansas City	94.27	87.85	105.88
Omaha	89.81	84.10	110.52
BARLEY, NO. 2			
Duluth	89.59	93.76	85.42
Portland	120.63	119.80	121.68
OATS, NO.2 HEAVY			
Toledo	111.25	108.44	129.69
Minneapolis	111.25	109.69	135.94
SORGHUM NO. 2			
Ft. Worth	90.00	89.00	120.00
Kansas City	87.40	79.80	97.40
TEXAS:			
High Plains	88.80	80.80	97.00

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 1997	AUG 1997	SEP 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	265.70	261.60	265.50
KANSAS CITY	268.70	265.40	264.30
MEMPHIS	275.70	271.10	269.60
MINNEAPOLIS	248.00	252.10	263.50
ST. LOUIS	268.00	272.90	267.60
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	282.60	284.00	275.25
DECATUR	278.30	273.30	276.40
KANSAS CITY	279.70	276.40	274.40
MEMPHIS	286.60	281.50	279.60
MINNEAPOLIS	257.00	261.10	272.50
PORTLAND	289.40	292.40	296.80
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	213.90	195.10	210.40
MEMPHIS	192.00	176.25	193.10
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	136.70	126.25	167.50
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	89.20	85.00	125.60
SOYBEAN OIL			
DECATUR	22.88	22.06	23.92
SUNFLOWER OIL			
MINNEAPOLIS	22.90	22.02	24.90

FEEDSTUFFS AND MARKETS	SEP 1997	AUG 1997	SEP 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	272.10	261.00	279.80
MINNEAPOLIS	275.00	269.50	285.90
PORTLAND	285.00	284.40	279.40
ST LOUIS	286.50	280.25	297.50
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	517.50	502.50	480.60
GULF COAST	513.00	482.50	479.40
ANIMAL FAT			
CENTRAL U.S.	12.50	10.80	N/Q
MINNEAPOLIS	13.70	12.80	22.00
FEATHER MEAL			
ARKANSAS PTS	355.00	355.00	306.70
MINNEAPOLIS	363.30	342.40	318.40
CORN GLUTEN FEED			
ILLINOIS PTS.	81.10	75.50	115.75
KANSAS CITY	89.10	85.80	124.40
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	355.00	345.60	329.40
KANSAS CITY	354.40	350.80	332.50
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	120.60	120.40	151.50
LAWRENCEBURG	130.00	N/Q	164.00
BREWERS' DRIED GRAINS			
COLUMBUS	123.00	117.00	150.00
ST. LOUIS	108.00	108.00	145.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 1997	AUG 1997	SEP 1996
WHEAT BRAN			
KANSAS CITY	80.30	69.80	115.40
MINNEAPOLIS	83.40	73.75	128.10
WHEAT MILLRUN			
PORTLAND	85.20	N/Q	114.20
WHEAT MIDDLINGS			
BUFFALO	75.10	71.40	110.25
KANSAS CITY	80.30	69.80	115.40
MEMPHIS	97.00	85.50	137.00
MINNEAPOLIS	74.30	64.10	119.90
ST LOUIS	83.00	70.60	122.60
RICE BRAN, F.O.B. MILLS			
ARKANSAS	70.50	71.25	105.00
SOUTHWEST LOUISIANA	45.80	50.50	93.00
TEXAS	49.70	58.25	94.40
HOMINY FEED			
ILLINOIS PT	89.60	86.50	127.50
KANSAS CITY	93.40	93.50	153.10
ST LOUIS	97.80	97.40	135.90
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	138.00	138.40	134.60
PORTLAND	162.00	162.00	182.00
TOLEDO	156.20	158.00	137.75
ALFALFA CENTER 1/	118.00	118.40	114.60

1/ PELLETS

FEEDSTUFFS AND MARKETS	SEP 1997	AUG 1997	SEP 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	119.60	119.90	125.25
PORTLAND	145.30	143.40	151.60
TOLEDO	148.80	149.90	133.75
CANE MOLASSES			
BALTIMORE	72.50	72.50	90.75
UPPER MISS RVR	90.00	90.00	106.00
KANSAS CITY	100.00	100.00	116.70
LOS ANGELES	80.00	81.90	97.70
NEW ORLEANS	57.50	57.50	75.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	94.26	94.41	123.20
KANSAS CITY	90.70	92.04	131.86
OMAHA	87.38	87.18	126.64
BARLEY, NO.2			
DULUTH	95.01	87.72	100.52
PORTLAND	118.32	111.36	127.23
OATS, NO.2 HEAVY			
TOLEDO	112.85	115.28	139.34
MINNEAPOLIS	109.59	111.29	127.00
SORGHUM NO. 2			
FT. WORTH	87.40	83.50	129.00
KANSAS CITY	82.54	85.03	108.70
SOUTH PANHANDLE	83.28	84.67	306.67

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HIGHLIGHTS:

Wheat bids finished mostly lower for the week due to slow export orders the past few weeks and last Friday's USDA Supply/Demand that indicated increased World supplies. Also US had a good wheat crop this year. Corn bids were mostly higher with good export sales this week and a lower carryover stock figure by USDA. Active harvest, however, limited gains. Soybean bids jumped sharply higher as USDA also lowered carryover stocks estimate. Although export sales have been nil this week for beans, strenth from the past couple of weeks for beans and meal orders , help to underpin bids. Wheat 1 to 4 cents lower except Minneapolis 5 cents higher. Corn mostly 1 to 3 cents higher. Sorghum 1 to 6 cents higher. Soybeans 26 to 29 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1/2 cent higher to 1/2 cent lower at 3.83 3/4-3.98 3/4 per bushel. Kansas City US No 2 soft red winter 3 1/2 cents lower at 3.39 3/4-3.76 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 1 to 4 cents lower at 3.55-3.61 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 5 cents higher at 4.23 1/2 per bushel. Portland US 1 soft white 2 cents lower to 1 cent higher at 3.98-4.02 per bushel.

CORN:

Kansas City US No 2 rail white corn 20 to 25 cents higher at 3.15-3.20 per bushel. US No 2 truck yellow corn 1 to 3 cents higher at 2.67 per bushel. Omaha US No 2 truck yellow corn 2 cents lower to 1 cent higher at 2.53-2.57 per bushel. Chicago US No 2 yellow corn 3 1//4 cents higher to 16 3/4 cents lower at 2.72-2.87 per bushel. Toledo US No 2 yellow corn 9 3/4 to 15 3/4 cents lower at 2.68-2.74 per bushel. Minneapolis US No 2 yellow corn 2 1/4 cents higher at 2.63 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export steady to 5 cents lower at 5.75.

SORGHUM:

US No 2 yellow truck, Kansas City 1 cent higher at 4.36-4.38 per cwt. Texas High Plains US No 2 yellow sorghum 4 to 6 cents higher at 4.45=4.55 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 27 cents higher at 6.96 1/4-7.10 1/4 per bushel. Kansas City US No 2 yellow truck soybean 29 cents higher at 6.92 per bushel. Minneapolis yellow truck soybeans 26 cents higher at 6.82 1/4 per bushel. Decatur 44 percent soybean meal, 4.00 to 6.00 higher at 213.00-227.00 per ton. Decatur crude soybean oil 71 to 116 points higher at 24.37-24.67 per pound. Sunflower crude oil 50 to 138 points higher at 24.00-25.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

OCTOBER 15, 1997

DOLLARS PER BUSHEL

					OCTOBER 16, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.69 3/4	3.82 3/4	3.89	3.89 3/4	4.17 1/4
KANSAS CITY	3.77	3.89 1/4	3.94 1/2	3.96	4.38 3/4
MINNEAPOLIS N. SPRING	3.96 3/4	4.00 1/4	4.04	4.04	4.16 1/4
CORN					
CHICAGO	2.90	2.98 3/4	3.03 3/4	3.07 1/4	2.83 1/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	7.04 1/2	7.09 1/4	7.71 1/2	7.21 1/2	6.91
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
	CENTS PER POUND				
CHICAGO	24.40	24.73	24.95	N/A	22.63
SOYBEAN MEAL					
CHICAGO	234.40	229.30	228.40	N/A	236.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/16/97	*LAST WEEK* 10/09/97	*YEAR AGO* 10/17/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.52	23.58	21.81
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.08	11.08	11.03
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.72	2.61	2.41
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	233.50	229.00	242.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.16	44.16	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.16	5.06	5.33
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.87	7.67	7.74
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.03	6.76	6.91
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.84	0.91	0.83

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1997 AND OCTOBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	10-Oct-97	13-Oct-97	14-Oct-97	15-Oct-97	16-Oct-97	17-Oct-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.79 1/4-3.95 1/4	3.84-4.00	3.78 1/2-3.94 1/2	3.85 1/4-4.01 1/4	3.83 3/4-3.98 3/4	4.72 1/2-4.82 1/2
#1 HRW 13% PROT.	3.94 1/4-4.14 1/4	3.99-4.19	3.93 1/2-4.13 1/2	4.00 1/4-4.20 1/4	3.97 3/4-4.17 3/4	4.72 1/2-4.82 1/2
#2 SRW	4.16 1/4-4.26 1/4	3.44-3.81	3.38 1/2-3.75 1/2	3.42 1/4-3.79 1/4	3.39 3/4-3.76 3/4	4.27 1/2-4.47 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	4.11-4.19	4.05 1/2-4.13 1/2	4.11 1/4-4.22 1/4	4.08 3/4-4.19 3/4	4.80 1/2-4.87 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.70	3.64	3.63	3.67	3.65	4.50
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.45 1/4-3.60 1/4	3.51 1/4-3.66 1/4	3.46 1/2-3.61 1/2	3.49 3/4-3.64 3/4	3.45 1/4-3.60 1/4	4.01
*TOLEDO (T)						
#2 SRW	3.36 1/4-3.45 1/4	N/Q	3.46 1/2-3.55 1/2	3.40 3/4-3.49 3/4	3.36 1/4-3.45 1/4	3.47 3/4-3.52 3/4
#2 SW	3.32 1/4-3.37 1/4	N/Q	3.37 1/2-3.47 1/2	3.31 3/4-3.41 3/4	3.27 1/4-3.37 1/4	3.37 3/4-3.43 3/4
ST. LOUIS (T)						
#2 SRW	3.55-3.62	3.65-3.68	3.60-3.63	3.63-3.66	3.55-3.61	3.98-4.05
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.30 1/4	4.29	4.16 1/4-4.31 1/4	4.13 1/2-4.28 1/2	4.58-4.63
#1 DNS 14% PROT.	4.16-4.34	4.18 1/4-4.30 1/4	4.29-4.34	4.26 1/4-4.46 1/4	4.23 1/2-4.43 1/2	4.63-4.73
#1 DNS 15% PROT.	4.49-4.59	4.43 1/4-4.53 1/4	4.49	4.46 1/4-4.56 1/4	4.43 1/2-4.48 1/2	5.73-5.88
#1 HAD (MILLING)	N/Q	N/Q	6.60-7.00	N/Q	6.75-7.00	N/Q
PORTLAND (R&T)						
#1 SWW	4.00-4.03	4.00-4.01	3.98-4.01	3.98-4.03	3.98-4.02	4.34-4.36
#1 HRW ORD. PROT.	4.16	4.23	4.18	4.24	4.22	5.13
#1 DNS 14% PROT.	4.71-4.75	4.75-4.79	4.72-4.75	4.74-4.77	4.73-4.76	5.20
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	216.50-229.50	225.50-238.50	220.50-234.50	218.50-232.50	213.00-227.00	228.50-233.50
48% PROT.	231.50-241.50	240.50-250.50	235.50-246.50	233.50-244.50	228.00-239.00	238.50-245.00

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	10-Oct-97	13-Oct-97	14-Oct-97	15-Oct-97	16-Oct-97	17-Oct-96
CORN						
KANSAS CITY #2 Y (T)	2.68-2.70	2.71-2.73	2.66-2.68	2.70	2.67	2.88
OMAHA #2 Y (T)	2.58-2.59	2.58-2.59	2.53-2.56	2.58-2.60	2.53-2.57	2.68-2.83
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.73 1/4-2.90 3/4	2.76-2.93 1/2	2.70 3/4-2.86 1/4	2.75-2.90 1/2	2.72-2.87 1/2	2.80 1/4-2.97 1/4
#2 Y (15 DAYS)	2.73 1/4-3.08 1/4	2.76-2.99 1/2	2.70 3/4-2.85 3/4	2.75-2.90	2.72-2.87	2.80 1/4-2.99 1/4
*TOLEDO #2 Y (T)	2.88 1/4	N/Q	2.85 3/4	2.71-2.77	2.68-2.74	2.77 1/4-2.82 1/4
ST. LOUIS #2 Y (T)	2.86-2.87	2.89-2.90	2.80-2.81	2.85-2.86	2.80-2.82	3.01
*MINN. #2 Y (R & T)	2.63 1/4	2.66	2.61 3/4	2.65	2.63	2.78 1/4
MEMPHIS #2 (T)	2.84-2.90	2.87-2.93	2.81-2.87	2.86-2.92	2.85-2.92	2.99-3.01
OATS						
*TOLEDO #2 W (T)	1.82 1/4	N/Q	1.82 1/2	1.83	1.83	1.97
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	1.97-2.04
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.70-2.75	2.70-2.75	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.10	2.10	2.05	2.05	2.00	2.15
PORTLAND #2 (R & T)	2.78	2.76-2.78	2.76-2.81	2.76-2.81	2.76	2.74-2.76
SORGHUM						
KANSAS CITY #2 Y (T)	4.43-4.45	4.45-4.50	4.34-4.41	4.43-4.46	4.36-4.38	4.63
TEXAS HIGH PL #2 (R)	N/Q	4.95-5.10	4.85-5.00	4.95-5.10	4.86-4.95	4.95-5.15
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.92 1/4-6.98 1/4	7.07 1/2-7.17 1/2	6.96-7.06	6.94 1/2-6.99 1/2	6.92 1/4-6.97 1/4	6.82 1/2-6.91 1/2
#1 Y (15 DAYS)	6.90 1/4-6.98 1/4	7.05 1/2-7.15 1/2	6.94-7.03	6.92 1/2-6.94 1/2	6.90 1/4-6.92 1/4	6.82 1/2-6.91 1/2
*TOLEDO #1 Y (T)	6.86 1/4-6.97 1/4	N/Q	6.92-6.93	6.86 1/2-6.89 1/2	6.83 1/4-6.87 1/4	6.82 1/2-6.86 1/2
MINN. #1 Y (R & T)	6.79 1/4	6.96 1/2	6.83	6.83 1/2	6.82 1/4	6.71 1/2
ILL. PROC. #1 Y (T)	6.93 1/4-7.08 1/4	7.10 1/2-7.25 1/2	7.00-7.12	6.98 1/2-7.10 1/2	6.96 1/4-7.10 1/4	6.83 1/2-6.96 1/2
OMAHA	6.55-6.65	6.55-6.65	6.56-6.71	6.52-6.70	6.50-6.66	6.58-6.64
MEMPHIS #1 Y (T)	7.08-7.09	7.47-7.48	7.10-7.14	7.09-7.13	7.11-7.12	6.96
KANSAS CITY #1 Y (T)	6.90	7.08	6.96	6.95	6.92	6.77
ST. LOUIS #1 Y (T)	7.03-7.04	7.22-7.23	7.07-7.08	7.06-7.09	7.02-7.04	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 15, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.74	–	6.86	–	3.42	–
OHIO VALLEY	2.72-2.82	4.68	7.00-7.05	–	3.45	–
CENT. BLUEGRASS	2.90-2.95	–	6.73-6.79	–	3.15-3.27	–
TENNESSEE						
WESTERN	2.70-2.75	4.55-4.61	6.87-7.01	–	3.54-3.60	–
MIDDLE	2.70-3.02	–	6.85-7.04	–	3.54	–
SOUTH CAROLINA *						
ANDERSON	–	–	–	–	2.94	–
LYNCHBURG	2.80	–	6.80	–	2.94	–
ORANGEBURG	–	–	6.66	–	2.90	–
VIRGINIA						
CENTRAL	3.00	3.50	6.80	–	3.35	–
NORFOLK *	–	–	6.92-6.97	–	3.35-3.40	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.25-2.32	–	6.00-6.48	–	–	–
CENTRAL	2.27-2.54	–	5.98-6.58	–	–	–
EASTERN	2.31-2.54	–	6.25-6.72	–	–	–
ILLINOIS *						
NORTHERN	2.30-2.43	–	5.96-6.02	–	–	–
CENTRAL	2.37-2.50	–	6.04-6.14	–	–	–
SOUTHERN	2.39-2.55	3.66-4.16	6.03-6.14	–	3.13-3.35	–
MISSOURI						
CENTRAL	2.36-2.68	3.33-4.29	6.61-6.81	–	3.00-3.23	–
NORTHEAST *	2.63-2.72	4.22-4.50	6.80-6.93	–	3.35-3.50	–
SOUTHEAST *	2.75-2.85	4.54-4.79	6.90-7.08	–	3.35-3.58	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.44	–	–	3.46-3.47	3.34 1/4	–
EASTERN	2.21-2.85	3.60-3.70	–	2.85-3.21	–	–
KANSAS						
WESTERN	2.57-2.69	3.96-4.21	6.34-6.71	3.24-3.34	–	–
KANSAS CITY	2.70	4.43-4.46	6.95	3.69-3.71	3.34	–
NEBRASKA						
GRAND ISLAND	–	3.74	5.74	3.20	–	–
BEATRICE	2.28	3.68	5.72	3.23	–	–
COLUMBUS	2.31	3.66	5.80	3.22	–	–
SOUTH DAKOTA						
WATERTOWN	2.08	–	5.63	3.23	–	1.53
MITCHELL	2.12	–	5.63	3.07	–	1.59
VERMILLION	2.12	–	5.70	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.89	–	–	–
MARIANNA	–	–	7.04	–	–	–
OSCEOLA **	–	–	7.11	–	–	–
OKLAHOMA						
BEAVER	–	4.34	–	3.25	–	–
AFTON	2.55	4.00	–	3.46	–	–
LAWTON	–	–	–	3.50	–	–
TEXAS						
CANADIAN RIVER	2.51-2.56	3.83-3.92	–	3.02-3.08	–	–
PLAINVIEW TRIANGLE	2.61-2.68	3.98-4.09	5.28-5.51	3.02-3.10	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.63-2.66	–	6.80-6.88	–	–	–
NORTHERN IOWA	2.65-2.77	–	6.84-7.03	–	–	–
SOUTHERN IOWA	2.69-2.80	–	6.88-7.03	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.44-2.50	–	6.16-6.23	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	10-Oct-97	13-Oct-97	14-Oct-97	15-Oct-97	16-Oct-97	17-Oct-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.16-4.34	4.18 1/4-4.30 1/4	4.24 1/4	4.26 1/4-4.46 1/4	4.23 1/2-4.43 1/2	4.63-4.73
EAST COAST						
NO. 2 SRW (NCC)	3.77	N/Q	3.67	3.80	3.77	3.56
NO. 2 SRW (CASH)	3.57	N/Q	3.42	3.65	3.60	4.16
GULF						
NO.1 HRW ORD,PROT. R	4.10 1/4	4.15	4.10 1/2	4.17 1/4	4.14 3/4	4.85 1/2-4.87 1/2
NO.2 SRW B	3.93 1/4-3.97 1/4	4.03 1/4-4.05 1/4	3.99 1/2-4.01 1/2	4.03 3/4-4.04 3/4	3.98 1/4-4.00 1/4	4.38-4.39
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	4.11-4.19	4.85-5.00	4.11 1/4-4.22 1/4	4.08 3/4-4.19 3/4	4.80 1/2-4.87 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.32	4.28	4.33	4.29	4.35	5.18
NO.2 DNS 14% PROT.	4.93	4.88	4.92	4.88	4.90	5.19
NO.2 OR BETTER SW	4.13	4.13	4.14	4.12	4.13	4.47
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.13 1/4-3.14 3/4	3.16-3.17	3.10 1/4-3.10 3/4	3.14 1/2-3.15	3.11-3.12	3.34 1/4
PACIFIC NORTHWEST	3.37 3/4	3.42 1/4	3.45	3.39 3/4	3.43	3.53 1/4
SORGHUM, NO.2 YELLOW						
GULF B	5.33-5.34	5.36-5.39	5.25-5.30	5.32-5.38	5.27-5.29	5.31-5.34
GULF R	5.29	5.34	5.25	5.32	5.27	5.18
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.78
EAST COAST (CASH)	7.20	N/Q	7.23	7.22	7.19	7.04
GULF B	7.35 1/4-7.38 1/4	7.51 1/2-7.53 1/2	7.40-7.41	7.37 1/2-7.38 1/2	7.37-7.39	7.24 1/2
BARLEY NO.2						
DULUTH	2.10	2.10	2.05	2.05	2.00	2.15
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.89 1/2	2.89 1/2	2.89 1/2	2.89 1/2	2.89 1/2	2.90

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/09/97	WEEK ENDING 10/02/97	WEEK ENDING 10/10/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	21,505	38,923	18,668	447,730	492,021
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	1,922	4,476	1,529	43,932	11,088
FLAXSEED	0	0	0	0	0
CORN	37,024	29,789	19,550	184,795	128,622
SORGHUM	3,531	3,533	2,989	20,865	17,403
SOYBEANS	23,475	13,146	10,652	64,991	56,622
SUNFLOWER	0	0	1	0	1
TOTAL	87,457	89,867	53,389	762,313	705,763

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 09, 1997
- 1,000 BUSHELS -

DULUTH-SUP				
BELGIUM	1,107	CANADA	1,813	
PORTUGAL	628			
TOLEDO				
BELGIUM	655	CANADA	927	
NETHERLANDS	1,314	SPAIN	673	
MISSISSIPPI R.				
COLOMBIA	312	COSTA RICA	359	
ECUADOR	367	GERM FR (W)	2,183	
JAPAN	2,374	MEXICO	845	
NETHERLANDS	4,179	SPAIN	2,177	
VENEZUELA	625			
PUGET SOUND				
CHINA T	386	KOREA REP	772	
THAILAND	606			
INTERIOR				
MEXICO	1,173			
TOTAL			23,475	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 09, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	400	0	0	0	1,538	1,938
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	400	0	0	0	1,538	1,938
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	1,929	0	0	1,929
SUBTOTAL	0	0	1,929	0	0	1,929
GULF						
MISSISSIPPI R.	653	537	8,480	0	0	9,670
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,685	0	0	0	2,685
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	653	3,222	8,480	0	0	12,355
PACIFIC						
COLUMBIA R.	1,857	1,051	0	1,894	0	4,802
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,857	1,051	0	1,894	0	4,802
INTERIOR						
INTERIOR	0	481	0	0	0	481
SUBTOTAL	0	481	0	0	0	481
TOTAL	2,910	4,754	10,409	1,894	1,538	21,505
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 09, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
SAUDI ARABIA	0	0	2,693	0	0	2,693
SUBTOTAL	0	0	2,693	0	0	2,693
LAKES						
ALGERIA	0	492	0	0	0	492
BELGIUM	221	0	0	0	1,762	1,983
NETHERLANDS	661	0	0	0	1,314	1,975
POLAND	376	0	0	0	0	376
PORTUGAL	0	0	0	0	628	628
SPAIN	0	0	0	0	673	673
TUNISIA	680	0	0	0	0	680
SUBTOTAL	1,938	492	0	0	4,377	6,807
ATLANTIC						
EGYPT	1,929	0	0	0	0	1,929
SUBTOTAL	1,929	0	0	0	0	1,929
GULF						
ALGERIA	0	2,008	0	0	0	2,008
CAMEROON	263	108	0	0	0	371
COLOMBIA	296	1,577	0	0	312	2,185
COSTA RICA	0	403	0	0	359	762
DOMINICN REP	0	931	0	0	0	931
ECUADOR	0	0	0	0	367	367
EGYPT	7,716	3,957	0	0	0	11,673
GERM FR (W)	0	0	0	0	2,183	2,183
GUATEMALA	0	284	0	0	0	284
IRAQ	953	0	0	0	0	953
ISRAEL	537	0	0	0	0	537
JAPAN	0	19,094	0	2,408	2,374	23,876
MEXICO	0	2,062	0	1,123	845	4,030
NETHERLANDS	0	0	0	0	4,179	4,179
NICARAGUA	291	0	0	0	0	291
NIGERIA	220	0	0	0	0	220
PANAMA	0	556	0	0	0	556
PERU	1,357	0	0	0	0	1,357
SPAIN	0	0	0	0	2,177	2,177
VENEZUELA	0	1,201	0	0	625	1,826
YUGOSLAVIA	722	0	0	0	0	722
SUBTOTAL	12,355	32,181	0	3,531	13,421	61,488
PACIFIC						
BANGLADESH	965	0	0	0	0	965
CHINA T	0	3,080	0	0	386	3,466
JAPAN	1,703	0	946	0	0	2,649
KOREA REP	888	1,271	0	0	772	2,931
PAKISTAN	1,246	0	0	0	0	1,246
THAILAND	0	0	0	0	606	606
SUBTOTAL	4,802	4,351	946	0	1,764	11,863
INTERIOR						
MEXICO	481	0	0	0	1,173	1,654
SUBTOTAL	481	0	0	0	1,173	1,654
TOTAL	21,505	37,024	3,639	3,531	20,735	86,434
SHIPMENTS TO CANADA*	0	0	976	0	2,740	3,716

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
SUNDAY OCTOBER 12, 1997
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 09/25/97 ADD	91	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/27/97 ADD	53	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/29/97 ADD	33	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/30/97 ADD	612	HRS WHEAT	FROM DULUTH-SUP	TO UN KINGDOM
FOR CERTDATE 10/01/97 ADD	1837	HRW WHEAT	FROM N. TEXAS	TO JORDAN
FOR CERTDATE 10/02/97 ADD	618	Y. SOYBEANS	FROM TOLEDO	TO NETHERLANDS
FOR CERTDATE 10/02/97 ADD	378	DURUM WHEAT	FROM S. TEXAS	TO ITALY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/09/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,938	492	976	0	3,548	6,954
TOLEDO	0	0	0	0	3,569	3,569
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,938	492	976	0	7,117	10,523
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	1,929	0	0	0	0	1,929
SUBTOTAL	1,929	0	0	0	0	1,929
GULF						
MISSISSIPPI R.	9,670	32,181	0	2,408	13,421	57,680
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,685	0	0	0	0	2,685
S. TEXAS	0	0	0	1,123	0	1,123
SUBTOTAL	12,355	32,181	0	3,531	13,421	61,488
PACIFIC						
COLUMBIA R.	4,802	2,253	946	0	0	8,001
PUGET SOUND	0	2,098	0	0	1,764	3,862
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	4,802	4,351	946	0	1,764	11,863
INTERIOR						
INTERIOR	481	0	0	0	1,173	1,654
SUBTOTAL	481	0	0	0	1,173	1,654
TOTALS	21,505	37,024	1,922	3,531	23,475	87,457

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 10/11/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	125	14	296	2	437
Miss. /25	216	8	231	2	455
Miss. /26	400	11	44	24	479
Miss. /27	419	48	493	24	984
Ill. /8	182	3	201	16	402
Ohio /52	58	11	39	61	168
Ark. /1	2	21	10	0	33

Week Ending 10/12/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	21	9	26	5	60
Miss. /25	70	38	121	0	229
Miss. /26	346	34	184	2	566
Miss. /27	337	35	198	2	572
Ill. /8	154	10	43	0	207
Ohio /52	65	3	9	45	121
Ark. /1	0	21	6	0	27

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	21828	2257	5685	2532	32302
1996	24546	2001	5554	3078	35178

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

461.3

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
July, 1997

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at July 1,1997	52.3	.7	-	43.3	2.9	99.2
Receipts						
Vessel	-	50.7	-	-	-	50.7
Rail	-	-	.1	-	26.5	26.6
Shipments						
Overseas	5.4	51.1	-	-	-	56.5
Canadian Domestic	-	-	-	8.5	26.1	34.6
Baie Comeau						
Saudi Arabia	-	3.8	-	-	-	3.8
Switzerland	-	47.3				47.3
Quebec Bunge						
West Africa	5.4	-	-	-	-	5.4
* Stocks in store at July 31,1997	46.9	.3	.1	34.8	3.3	85.4

* May not add due to rounding

461.3

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
August, 1997

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at August 1,1997	46.9	.3	.1	34.8	3.3	85.4
Receipts						
Vessel	10.5	11.7	18.8	-	-	41.0
Rail	-	-	-	-	9.5	9.5
Shipments						
Overseas	39.8	-	-	-	-	39.8
Canadian Domestic	-	-	14.4	10.0	11.4	35.8
Port Cartier						
Canary Islands	10.5	-	-	-	-	10.5
Quebec Bunge						
Morocco	29.3	-	-	-	-	29.3
* Stocks in store at August 31,1997	17.6	12.0	4.5	24.8	1.4	60.3

* May not add due to rounding

Price Support Loan Activity Reported as of September 9, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	173.9	821.0	17.7	9.9	25.1	1.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	20.4	149.2	2.7	1.5	3.6	0.3	
1997 Crop							
Put Under Loan	94.0	3.9	2.1	1.2	5.9	0.8	
Redeemed	5.8	0.0	0.0	0.0	0.1	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	88.2	3.9	2.1	1.2	5.8	0.8	
Tot 9-Mo Outstand	108.6	153.1	4.8	2.7	9.4	1.1	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,167.7	669.9
Redeemed	184.5	3,198.9	37.7	67.5		1,004.4	437.1
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	11.4	140.3	1.9	1.4		163.3	232.8
1997 Crop							
Put Under Loan				0.2			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.2			
Tot 9-Mo Outstand	11.4	140.5	1.9	1.6	0.1	163.3	232.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	1,620	372	15	75	5		
Acquired by CCC	4	0	0	0	0		
9-Mo Outstanding	453	86	7	21	0		
1997 Crop							
Put Under Loan				17			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				17			
Tot 9-Mo Outstand	453	86	7	38	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-9/16/97

Price Support Loan Activity Reported as of September 17, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	175.6	844.5	18.1	10.1	25.4	1.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	18.7	125.7	2.3	1.3	3.3	0.2	
1997 Crop							
Put Under Loan	109.8	5.9	2.7	1.5	8.8	1.0	
Redeemed	6.8	0.0	0.0	0.0	0.1	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	103.0	5.9	2.7	1.5	8.7	1.0	
Tot 9-Mo Outstand	121.7	131.6	5.0	2.8	12.0	1.2	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,167.7	669.9
Redeemed	188.1	3,223.4	37.9	67.9		1,018.4	504.8
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	7.8	115.8	1.7	1.0		149.3	165.1
1997 Crop							
Put Under Loan		0.5		2.2			
Redeemed		0.0		0.0			
Acquired by CCC		0.0		0.0			
9-Mo Outstanding		0.5		2.2			
Tot 9-Mo Outstand	7.8	116.5	1.7	3.2	0.1	149.3	165.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,657	374	15	80	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	412	84	7	16	0		
1997 Crop							
Put Under Loan				33			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				33			
Tot 9-Mo Outstand	412	84	7	49	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-9/23/97

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending October 14, were mixed. The sharpest advance was in the soybean meal as the October soybean meal futures closed the week 21.00 higher. Cash Soybean Meal prices were 17.00 to 28.70 higher. Cottonseed Meal was 2.50 to 17.50 higher, mostly 4.00 to 12.50 higher. Whole Cottonseed was mixed, 5.00 lower to 6.00 higher, mostly steady to 5.00 higher. Canola Meal was 19.00 to 21.00 higher. Linseed Meal was 5.00 lower for October, steady for November through March. Sunflower Meal prices were steady. Crude Oil was steady to 138 points higher, mostly 25 to 50 points higher. Meat and Bone Meal was mixed, 5.00 higher to 10.00 lower, mostly 1.00 to 8.00 lower. Blood Meal was steady in California and not established in other locations. Feather Meal prices were steady to 10.00 higher. Fish Meal was steady to 5.00 higher in a light test. Yellow Corn Hominy was mixed, 1.00 lower to 9.00 higher, mostly 5.00 to 9.00 higher. Corn Gluten Feed was steady to 10.00 lower, mostly steady to 4.00 lower. Corn Gluten Meal was steady to 5.00 higher with Central Illinois 10.00 to 20.00 higher. Distillers Dried Grain was steady to 5.00 lower except California, which was 2.00 to 4.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 2.00 lower to 10.00 higher, mostly 3.00 to 6.00 higher. Demand increased due to the cooler temperatures in much of the upper Midwest.

OILSEEDS:

On Tuesday, October 14, the October Soybean Meal futures closed the week 21.00 higher at 236.40; the December contract closed at 231.70. The October Ocean Oil closed 16 points higher at 24.20 cents per pound; the December contract closed at 24.51. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 17.00 to 21.00 higher from 235.50-246.50; Kansas City was 17.60 to 27.60 higher from 244.40-247.40; St. Louis was 25.00 to 27.00 higher from 245.00-248.00; Minneapolis was 22.00 to 24.00 higher at 233.40; Memphis was 20.70 to 28.70 higher from 250.70-258.70; Portland was 20.00 to 21.00 higher from 256.40-271.40; Santa Fe delivered California points were 21.00 to 23.00 higher from 267.40-269.40; Southern Pacific delivered California points were 21.00 to 23.00 higher from 266.40-270.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading due to very limited supplies. Old crop Cottonseed meal offers FOB the San Joaquin Valley in California were not well tested due to limited supplies. Cottonseed meal in Memphis was 12.50 to 17.50 higher from 195.00-200; Lubbock was 2.50 higher at 215.00; St. Louis was 5.00 to 9.00 higher from 210.00-220.00; Kansas City was 4.00 to 8.00 higher from 212.00-214.00. Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not fully established due to extremely tight supplies but were indicated from 192.00-200.00 for last-half October through November delivery. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were also not fully established but were indicated from 206.00-214.00. Old crop whole cottonseed offers FOB the San Joaquin Valley in California were indicated steady to 5.00 higher from 178.00-185.00; new crop offers ranged 170.00-185.00. Whole cottonseed in Memphis was steady to 5.00 lower from 130.00-135.00. Cottonseed Hulls in Memphis were steady to 5.00 higher from 50.00-55.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 19.00 to 21.00 higher from 170.40-184.40. Offers for Canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 19.00 to 21.00 higher from 184.40-198.40. Canola meal offers rose in response to higher soybean meal cash offers and futures. Linseed Meal was 5.00 lower for October at 135.00; November through March was steady at 140.00. Sunflower Meal was steady at 95.00 for October through March. The Soybean Oil was 16 to 51 points higher from 23.80-24.20 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points higher from 24.50-25.25 cents per pound. Sunflower Oil was 50 to 138 points higher from 24.00-25.00 cents per pound delivered to the North Dakota/Minnesota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 2.50 higher to 1.00 lower from 262.50-265.00; FOB Texas Panhandle was not established; Minneapolis was 5.00 to 7.00 lower from 265.00-270.00; Portland FOB production points were steady to 5.00 lower from 260.00-280.00; FOB the feed mills were 5.00 to 10.00 lower from 290.00-303.00; FOB Central and Northern California plants were steady to 5.00 higher from 270.00-275.00; FOB Los Angeles area plants were also steady to 5.00 higher from 270.00-275.00; St. Louis was mixed, 2.50 higher to 8.00 lower from 285.50-292.00. Blood Meal was not established in both the Central U.S. and the Texas Panhandle. Blood Meal delivered Los Angeles and Fresno was steady at 640.00. Feather Meal in Minneapolis was steady to 5.00 higher from 360.00- 380.00; Kansas City was 15.00 to 10.00 higher from 370.00-380.00; Arkansas was 5.00 to 10.00 higher from 360.00-365.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was steady at 355.00. Menhaden Fish Meal was steady to 5.00 higher at the Gulf from 545.00-550.00. Fishing improved on the East Coast last week and prices were indicated steady to 5.00 higher from 545.00-550.00. Fishmeal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy was mixed, 3.00 higher to 1.00 lower in Central Illinois from 85.00-86.00; Kansas City was 4.00 to 9.00 higher from 92.00-96.00; 92.00-96.00; St. Louis 6.00 higher from 95.00-98.00; rail delivery California points were 11.00 to 12.00 higher from 130.00-132.00. Corn Gluten Feed was 7.00 to 10.00 lower in Central Illinois from 60.00-80.00; Kansas City was steady to 2.00 lower from 85.00-90.00; St. Louis was 4.00 lower at 80.00; Memphis was steady at 85.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was 10.00 to 20.00 higher from 340.00-360.00; Memphis was 5.00 higher at 365.00; St. Louis was steady at 365.00. Distillers Dried Grain prices were steady to 5.00 lower in Central Illinois at 115.00-120.00; Chicago was steady to 5.00 lower from 120.00-125.00; Lawrenceburg was 5.00 lower at 125.00; rail delivered California points were 2.00 to 4.00 higher at 160.00. Brewers Dried Grain prices were steady with St. Louis 108.00 and Columbus 124.00.

WHEAT MILLFEEDS:

Wheat Middlings were 10.00 higher in Kansas City from 84.00-78.00, St. Louis was 5.00 to 6.00 higher from 86.00-95.00; Buffalo was mixed, 4.00 higheedto 2.00 lower from 75.00-76.00; Memphis was 6.00 higher at 102.00; Minneapolis was mixed, 3.00 higher to 1.00 lower from 74.00-75.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were 1.00 to 3.00 higher from 85.00-93.00. Offers for wheat millrun rail delivered to Portland from Washington were steady at 90.00. Supplies were heavy due to an active milling schedule, the Pacific Northwest flour mills were running from 5 1/2 to seven days per week. Demand was light to moderate. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was mostly 1.00 higher at 96.00; FOB Los Angeles mill door was also mostly 1.00 higher from 95.00-97.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy. Demand was light to moderate. Imported molasses from Australia and large sugarbeet crops in Europe pressured the molasses market. Unseasonable warm weather and good pastures continued to pressure molasses usage by cattle feeders. Rail delays throughout Texas and the Southwest continued to hamper the movement of molasses from the terminals in the Houston area. Rice Bran was mostly steady to 5.00 higher; Millfeed was steady to 2.00 higher. Alfalfa Meal was steady to 6.00 higher, mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 14 1997	Oct 7 1997	Oct 15 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	227.50	208.50	235.00
Kansas City	234.90	212.30	227.70
Memphis	243.70	227.50	232.50
Minneapolis	224.40	201.40	233.40
St. Louis	234.50	208.50	233.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	251.00	218.50	255.00
Decatur	241.00	222.00	245.00
Kansas City	245.90	225.70	238.70
Memphis	254.70	230.00	242.50
Minneapolis	233.40	210.40	242.40
Portland	263.90	243.40	258.30
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	215.00	212.50	190.00
Kansas City	213.00	207.00	199.50
Memphis	197.50	182.50	178.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	135.00	140.00	180.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	95.00	120.00
SOYBEAN OIL			
Central IL	24.00	23.67	21.55
CORN OIL			
Midwest	24.88	24.75	22.50
SUNFLOWER OIL			
Minneapolis	24.50	23.56	22.63

FEEDSTUFFS AND MARKETS	Oct 14 1997	Oct 7 1997	Oct 15 1996
MEAT AND BONE MEAL			
Central U.S.	263.75	263.00	268.75
Minneapolis	267.50	273.50	284.00
Portland	270.00	272.50	305.00
Texas Panhandle	NA	272.50	270.00
St. Louis	288.75	291.25	284.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	547.50	545.00	505.00
Gulf Coast	547.50	545.00	507.50
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	13.75	13.75	19.25
FEATHER MEAL			
Arkansas Pts.	362.50	355.00	315.00
Minneapolis	370.00	367.50	317.50
CORN GLUTEN FEED			
Illinois Pts	70.00	78.50	106.50
Kansas City	87.50	88.50	107.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	350.00	335.00	355.00
Kansas City	357.50	357.50	345.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	117.50	120.00	138.00
Lawrenceburg	125.00	130.00	164.00
BREWER'S DRIED GRAINS			
Columbus	124.00	124.00	150.00
St. Louis	108.00	108.00	140.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 14 1997	Oct 7 1997	Oct 15 1996
WHEAT BRAN			
Kansas City	85.50	75.50	94.50
Minneapolis	84.00	81.00	104.50
WHEAT MILLRUN			
Portland	90.50	87.00	NA
WHEAT MIDDLINGS			
Buffalo	75.50	74.00	89.50
Kansas City	85.50	75.50	94.50
Memphis	102.00	96.00	110.00
Minneapolis	74.50	73.50	96.50
St Louis	90.50	85.00	98.50
RICE BRAN, F.O.B. MILLS			
Arkansas	66.50	66.50	100.00
California	62.50	62.50	101.50
SOUTHWEST			
Louisiana	57.50	50.00	84.50
Texas	52.50	50.00	86.00
HOMINY FEED			
Illinois Pts	85.50	84.00	93.00
Kansas City	94.00	87.50	112.50
St. Louis	96.50	91.00	105.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	139.50	138.50	139.00
Minneapolis	136.00	136.00	139.00
Portland	162.00	162.00	182.00
Toledo	156.00	156.00	143.00
Alfalfa Cent	122.50	121.50	122.00

FEEDSTUFFS AND MARKETS	Oct 14 1997	Oct 7 1997	Oct 15 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.50	120.50	129.50
Portland	151.50	148.50	151.00
Toledo	147.50	147.50	138.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	100.00
Kansas City	100.00	100.00	110.00
Los Angeles	80.00	80.00	95.00
New Orleans	57.50	57.50	70.00
CORN, NO 2 YELLOW			
Illinois Pts	98.47	96.33	101.77
Kansas City	95.35	94.27	103.92
Omaha	90.88	89.81	101.59
BARLEY, NO. 2			
Duluth	85.42	89.59	89.59
Portland	120.63	120.63	120.84
OATS, NO.2 HEAVY			
Toledo	114.06	111.25	124.06
Minneapolis	110.31	111.25	128.75
SORGHUM NO. 2			
Ft. Worth	99.00	90.00	116.00
Kansas City	87.60	87.40	93.80
TEXAS:			
High Plains	91.00	88.80	93.70

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

GRAIN STOCKS

Old crop corn stored in all positions on September 1, 1997, is estimated at 884 million bushels, up 108 percent from September 1, 1996, but still 43 percent below the September 1, 1995 level. On-farm stocks, at 475 million bushels, are up 142 percent from September 1, 1996. Off-farm stocks, at 409 million, are up 78 percent from last year. The indicated disappearance from all positions for the June-August quarter is 1.61 billion bushels, 25 percent above the disappearance for the same quarter a year earlier.

Old crop sorghum in all positions September 1, 1997, totaled 47.0 million bushels, up 156 percent from a year ago. Off-farm stocks, at 31.6 million bushels, are up 145 percent from last year and account for 67 percent of total stocks. On-farm stocks, at 15.5 million bushels, are up 182 percent from last year. The June-August 1997 disappearance from all positions is 70.3 million bushels, up 35 percent from last year.

Old crop soybeans stored in all positions on September 1, 1997 totaled 132 million bushels, down 28 percent from September 1, 1996. This is the lowest ending stocks since 1976 crop year. On-farm stocks, estimated at 44 million bushels, were down 27 percent from the same period last year. Off-farm stocks totaled 88 million bushels, down 29 percent from 1996. Indicated disappearance during the September 1996-August 1997 marketing year totaled 2.43 billion bushels compared to 2.33 billion bushels during the same period one year ago.

The 1996 soybean production remains unchanged at 2.38 billion bushels. Planted and harvested acres are also unchanged from the previous 1996 estimate. The 1996 yield per acre remains at 37.6 bushels. Please see the state table on page 17 of this report.

Barley stocks in all positions on September 1, 1997 are estimated at 326 million bushels, 3 percent above the stocks of September 1, 1996. Of the total barley stocks on hand, 196 million bushels are stored on farms, 1 percent above a year ago. September 1, 1997 off-farm stocks are 7 percent above last year at 131 million bushels. Indicated disappearance during the June-August quarter totaled 158 million bushels, 12 percent below the same period a year earlier.

All wheat stocks in all storage positions September 1, 1997 is estimated at 2.07 billion bushels, up 20 percent from September 1, 1996. Farm stocks total 794 million bushels, and off-farm stocks are 1.28 billion bushels. The on-farm total is down 4 percent from a year ago, but the off-farm level is up 42 percent. All wheat disappearance for the first quarter of the 1997-98 marketing year totals 897 million bushels, down 4 percent from the same period a year ago.

Durum wheat stored in all positions on September 1, 1997 totaled 87.8 million bushels, down 14 percent from last September. On farm stocks, at 51.0 million bushels, are down 36 percent from last year. Disappearance from all positions is 29.1 million bushels, down 26 percent from June-August 1996.

Oats stored in all positions on September 1, 1997 totaled 155 million bushels, 16 percent above the stocks on September 1, 1996. Of the total stocks on hand, 106 million bushels were stored on farm, 13 percent above this time last year. Off-farm stocks totaled 49 million bushels, 24 percent above a year earlier. Indicated disappearance during the June-August quarter totaled 88 million bushels, fractionally below the same period a year ago.

Grain Stocks: By Position and Month, United States, 1996-97
(Domestic Units)

Date	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Bushels			
			Corn			
Mar 1	2,000,200	1,799,341	3,799,541	2,870,000	1,624,128	4,494,128
Jun 1	780,100	937,794	1,717,894	1,501,000	995,550	2,496,550
Sep 1	196,600	229,342	425,942	475,000	408,997	883,997
Dec 1	4,800,000	2,103,711	6,903,711			
			Sorghum			
Mar 1	33,000	129,566	162,566	76,980	197,294	274,274
Jun 1	13,955	56,433	70,388	38,815	80,329	119,144
Sep 1	5,500	12,871	18,371	15,487	31,552	47,039
Dec 1	144,590	322,767	467,357			
			Oats			
Mar 1	57,350	55,268	112,618	56,200	39,362	95,562
Jun 1	32,600	33,708	66,308	33,100	33,576	66,676
Sep 1	93,400	39,532	132,932	105,500	49,051	154,551
Dec 1	80,650	47,934	128,584			

			Barley			
Mar 1	58,825	119,107	177,932	82,060	90,840	172,900
Jun 1	25,600	73,993	99,593	43,715	66,235	109,950
Sep 1	193,700	122,078	315,778	195,500	130,975	326,475
Dec 1	137,700	110,522	248,222			
			All Wheat			
Mar 1	220,550	602,914	823,464	320,750	501,069	821,819
Jun 1	74,610	301,410	376,020	154,560	289,047	443,607
Sep 1	824,500	899,696	1,724,196	794,350	1,279,099	2,073,449
Dec 1	584,150	634,660	1,218,810			
			Durum Wheat 2/			
Mar 1	27,250	21,381	48,631	33,100	21,956	55,056
Jun 1	12,470	13,275	25,745	17,800	12,938	30,738
Sep 1	79,700	22,687	102,387	51,000	36,812	87,812
Dec 1	66,100	20,011	86,111			
			Soybeans			
Mar 1	512,000	678,356	1,190,356	514,000	541,912	1,055,912
Jun 1	234,100	388,701	622,801	216,000	283,890	499,890
Sep 1	59,523	59,523	183,458	43,600	88,064	131,664
Dec 1	935,100	887,773	1,822,873			

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
2/ Included in all wheat.

Sunflower: Stocks by Position, Type, North Dakota, Other States, and United States, September 1, 1996-97

State	1996 On Farms 1/	1996 Off Farms 2/	1996 Total All Positions	1997 On Farms 1/	1997 Off Farms 2/	1997 Total All Positions
			1,000 Pounds			
Oil						
ND	23,500	113,200	136,700	87,500	147,900	235,400
Oth Sts	35,426	180,470	215,896	29,578	65,340	94,918
US	58,926	293,670	352,596	117,078	213,240	330,318
Non-oil						
ND	5,000	43,600	48,600	12,500	42,100	54,600
Oth Sts	1,365	50,392	51,757	6,810	41,277	48,087
US	6,365	93,992	100,357	19,310	83,377	102,687
All						
ND	28,500	156,800	185,300	100,000	190,000	290,000
Oth Sts	36,791	230,862	267,653	36,388	106,617	143,005
US	65,291	387,662	452,953	136,388	296,617	433,005

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Mustard Seed: Stocks by Position, United States, September 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Pounds			
US	*	*	13,916	*	*	12,458

* Data not published to avoid disclosure of individual operations.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Safflower: Stocks by Position, United States, September 1, 1996-97

State	1996 2/ On Farms	1996 2/ Off Farms 1/	1996 2/ Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Pounds			
US	*	*	11,924	*	*	14,244

* Data not published to avoid disclosure of individual operations.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
2/ Revised.

Corn and Sorghum: Stocks by Position, State, and United States, June 1, 1997

State	Corn 1/			Sorghum 1/		
	On Farms	Off Farms 2/	Total All Positions	On Farms	Off Farms 2/	Total All Positions
	1,000 Bushels					
AL	*	4,067	*	*	*	*
AZ	*	221	*		317	317
AR	*	1,249	*	100	*	*
CA	*	3,846	*		403	403
CO	16,000	10,200	26,200	600	600	1,200
DE	*	6,890	*		*	*
FL	*	*	*		*	*
GA	*	4,606	*	*	*	*
ID	*	696	*			
IL	175,000	175,394	350,394	700	1,212	1,912
IN	70,000	64,055	134,055		43	43
IA	340,000	231,936	571,936		*	*
KS	31,000	,550	73,550	17,000	32,840	49,840
KY	15,500	9,326	24,826	*	*	*
LA	*	4,898	*		511	511
MD	*	9,533	*		*	*
MI	36,000	16,748	52,748			
MN	210,000	78,486	288,486		*	*
MS	*	2,489	*	5	*	*
MO	53,000	23,431	76,431	3,500	1,996	5,496
MT	*	60	*			
NE	205,000	144,020	349,020	13,000	14,557	27,557
NV						
NH		*	*		*	*
NJ	*	70	*		*	*
NM	*	*	*	210	*	*
NY	*	1,845	*		*	*
NC	7,000	8,748	15,748	*	*	*
ND	9,000	4,920	13,920			
OH	40,000	44,486	84,486		*	*
OK	*	1,252	*	800	2,832	3,632
OR	*	366	*		*	*
PA	39,000	6,570	45,570		105	105
SC	*	1,507	*	*	*	*
SD	90,000	19,316	109,316	1,200	375	1,575
TN	*	4,819	*	*	196	*
TX	4,500	32,579	37,079	1,200	22,093	23,293
UT	*	261	*		*	*
VA	*	2,555	*		*	*
WA	*	5,409	*		*	*
WV	*	*	*		*	*
WI	99,000	23,045	122,045		*	*
WY	*	35	*		*	*
Unall*	61,000	3,066	120,740	500	2,249	3,260
US	1,501,000	995,550	2,496,550	38,815	80,329	119,144

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Revised.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

All Wheat and Soybeans: Stocks by Position, State, and United States, June 1, 1997

State	All Wheat 1/			Soybeans 1/		
	On Farms	Off Farms 2/	Total All Positions	On Farms	Off Farms 2/	Total All Positions
	1,000 Bushels					
AL	*	*	*	*	*	*
AZ	*	739	*		*	*
AR	20	394	414	1,000	9,282	10,282
CA	150	4,620	4,770			
CO	3,500	8,970	12,470		*	*
DE	*	15	*	*	*	*
FL	*	*	*	*	*	*
GA	*	*	*	50	2,962	3,012
ID	4,500	11,963	16,463			
IL	300	6,175	6,475	46,000	49,555	95,555
IN	40	2,954	2,994	13,000	13,987	26,987
IA	*	*	*	54,000	62,598	116,598
KS	2,50:	2,31,333	33,833	3,500	11,840	15,340
KY	*	*	*	1,500	5,607	7,107
LA	*	2,027	*	50	5,074	5,124
MD	*	*	*	*	*	*
MI	400	5,235	5,635	3,000	2,767	5,767
MN	20,000	16,725	36,725	37,000	25,567	62,567
MS	*	*	*	500	*	*
MO	700	6,231	6,931	11,500	12,166	23,666
MT	26,500	10,700	37,200			
NE	1,400	13,402	14,802	14,000	17,572	31,572

NV	:					
NH	:		*	*	*	*
NJ	:	*	*	*	*	*
NM	:	*	1,186	*		
NY	:	*	6,437	*	159	159
NC	:	150	1,010	1,160	1,200	5,812	7,012
ND	:	67,000	36,900	103,900	1,100	1,080	2,180
OH	:	300	14,162	14,462	7,500	20,049	27,549
OK	:	1,000	11,348	12,348	*	*	*
OR	:	1,000	14,279	15,279		*	*
PA	:	*	2,280	*	*	850	*
SC	:	*	67	*	500	*	*
SD	:	21,000	9,792	30,792	12,000	6,232	18,232
TN	:	*	1,756	*	700	1,162	1,862
TX	:	600	15,992	16,592	*	*	*
UT	:	*	3,398	*		*	*
VA	:	*	1,717	*	*	1,509	*
WA	:	1,200	36,387	37,587		*	*
WV	:	*	*	*		*	*
WI	:	*	*	*	2,900	2,912	5,812
WY	:	*	251	*		*	*
Unall*	:	2,300	10,602	32,775	5,000	25,148	33,507
US	:	154,560	289,047	443,607	216,000	283,890	499,890

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Revised.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Oats and Barley: Stocks by Position, State, and United States, June 1, 1997

State	Oats 1/			Barley		
	On Farms	Off Farms 2/	Total All Positions	On Farms	Off Farms 2/	Total All Positions
	1,000 Bushels					
AL	*	*	*		*	*
AZ		*	*	*	*	*
AR	*	31	*		*	*
CA	*	123	*	100	1,158	1,258
CO	*	75	*	215	4,920	5,135
DE			*	*	*	*
FL		*	*		*	*
GA	*	53	*		*	*
ID	*	125	*	2,900	6,483	9,383
IL	900	526	1,426		*	*
IN	*	170	*		*	*
IA	3,500	7,311	10,811		*	*
KS	800	835	1,635	*	50	*
KY		81	81	*	7	*
LA		*	*		*	*
MD	*	8	*	*	41	*
MI	500	463	963	*	31	*
MN	3,000	7,881	10,881	5,500	22,154	27,654
MS		*	*		*	*
MO	100	2,641	2,741		*	*
MT	600	500	1,100	5,000	2,300	7,300
NE	800	*	*	*	*	*
NH		*	*		*	*
NJ		*	*	*	*	*
NM					*	*
NY	600	190	790		*	*
NC	*	100	*	*	60	*
ND	5,100	770	5,870	24,000	14,500	38,500
OH	800	1,493	2,293		*	*
OK	*	403	*	*	38	*
OR	200	534	734	600	1,503	2,103
PA	1,500	470	1,970	*	215	*
SC	*	49	*	*	*	*
SD	7,500	827	8,327	1,600	194	1,794
TN		120	120		9	9
TX	300	2,292	2,592	*	*	*
UT	*	37	*	1,000	440	1,440
VA		36	36	*	57	*
WA	*	100	*	600	3,222	3,822
WV	*	*	*		*	*
WI	5,000	1,816	6,816	*	5,293	*
WY	*	6	*	200	*	*
Unall*	1,900	3,510	7,490	2,000	3,560	11,552
US	33,100	33,576	66,676	43,715	66,235	109,950

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Revised.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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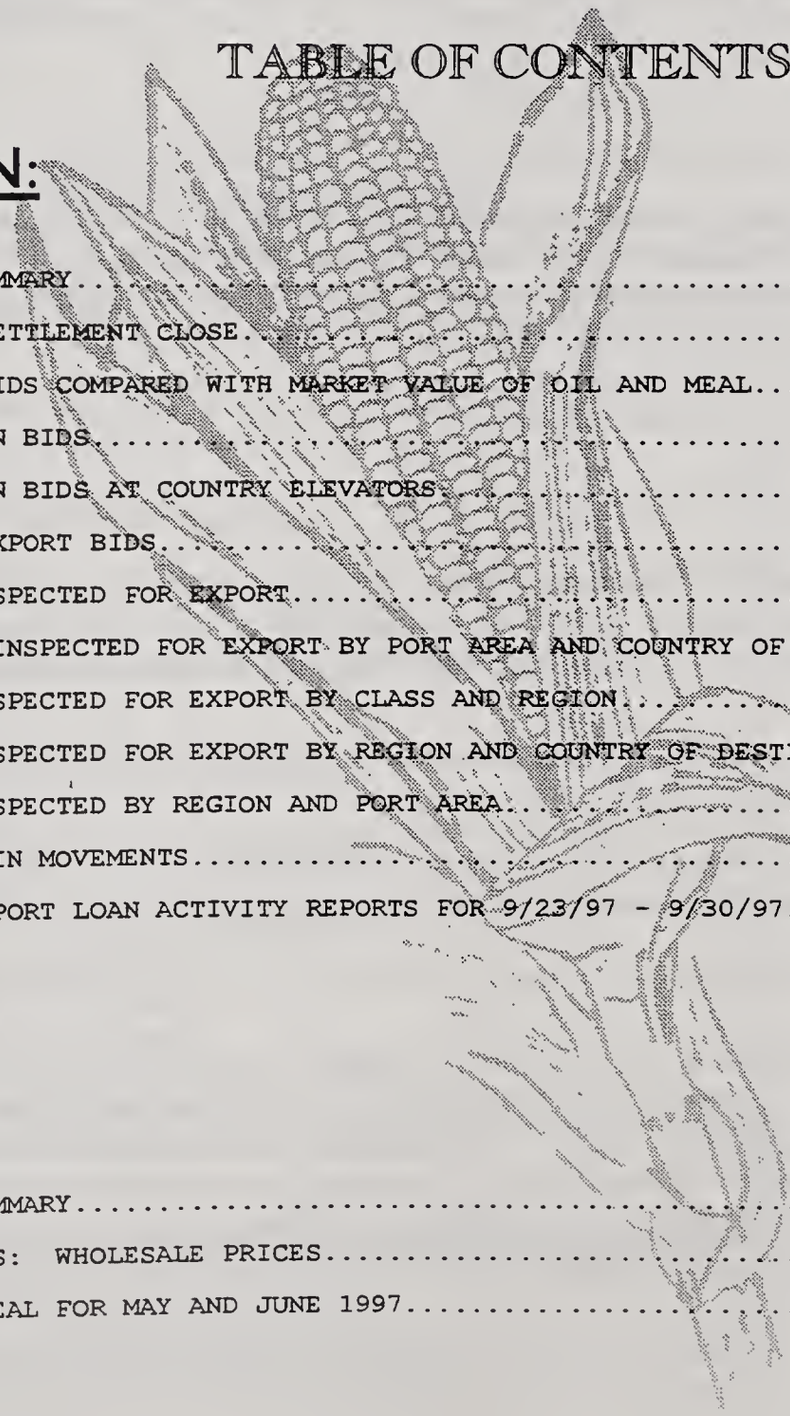
Grain and Feed Weekly Summary and Statistics

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OCTOBER 24, 1997

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HIGHLIGHTS:

Wheat bids finished the week slightly higher on good export demand and continued optimism that China will purchase more US wheat soon. Corn bids were mixed; good export sales over the past couple of weeks. Harvest pressure and increased farmer selling, however, limited gains in corn as well as pressured soybean bids lower. Light export business for beans over the past few weeks and late week profit taking on the board, also drove soybean bids lower. Wheat 1 to 9 cents higher. Corn mixed, 5 cents higher to 6 cents lower. Sorghum 14 to 16 cents higher in Kansas City; Texas steady to 2 cents higher. Soybeans 8 to 13 cents lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1 1/4 to 9 1/4 cents higher at 3.85-4.08 per bushel. Kansas City US No 2 soft red winter 1 1/4 to 6 1//4 cents higher at 3.41-3.83 per bushel. St. Louis truck US No 2 soft red winter terminal bid 2 to 7 cents higher at 3.62-3.63 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 19 cents higher at 4.42 1/2 per bushel. Portland US 1 soft white 3 cents lower at 3.95-3.99 per bushel.

CORN:

Kansas City US No 2 rail white corn steady to 5 cents higher at 3.15-3.25 per bushel. US No 2 truck yellow corn 1 cent higher at 2.68 per bushel. Omaha US No 2 truck yellow corn 1 cent higher to 1 cent lower at 2.54-2.56 per bushel. Chicago US No 2 yellow corn steady to 6 cents lower at 2.72-2.81 per bushel. Toledo US No 2 yellow corn 1 cent lower at 2.67-2.73 per bushel. Minneapolis US No 2 yellow corn 2 cents higher at 2.65 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 cents lower to steady at 5.70-5.75.

SORGHUM:

US No 2 yellow truck, Kansas City 14 to 16 cents higher at 4.52 per cwt. Texas High Plains US No 2 yellow sorghum 2 cents higher to steady at 4.47-4.55 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 2 1/4 to 13 1/4 cents lower at 6.83-7.08 per bushel. Kansas City US No 2 yellow truck soybean 8 cents lower at 6.84 per bushel. Minneapolis yellow truck soybeans 9 1/4 cents lower at 6.73 per bushel. Decatur 44 percent soybean meal, 1.00 higher to 2.00 lower at 214.00-225.00 per ton. Decatur crude soybean oil 22 to 52 points higher at 24.59-25.19 per pound. Sunflower crude oil steady to 40 points higher at 24.40-25.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

OCTOBER 22, 1997

DOLLARS PER BUSHEL

					OCTOBER 23, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.74	3.87 1/2	3.94 1/4	3.96	3.98 1/2
KANSAS CITY	3.84 1/2	3.97 1/4	4.03	4.04 3/4	4.27 1/4
MINNEAPOLIS N. SPRING	4.05 1/4	4.13 1/2	4.16 1/2	4.16	4.09
CORN					
CHICAGO	2.93 3/4	3.03 1/2	3.09 1/2	3.16 1/2	2.82 3/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.98 1/4	7.04 3/4	7.13 1/4	7.20 3/4	6.98 1/2
SOYBEAN OIL	DEC	JAN	MAR	N/A	OCT
	CENTS PER POUND				
CHICAGO	24.95	25.27	25.60	N/A	23.53
SOYBEAN MEAL					
CHICAGO	227.20	223.10	222.20	N/A	228.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/23/97	*LAST WEEK* 10/16/97	*YEAR AGO* 10/24/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.89	24.52	22.06
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.00	11.08	11.03
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.74	2.72	2.43
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	232.00	233.50	241.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.16	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.12	5.16	5.32
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.86	7.87	7.75
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.96	7.03	7.03
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.90	0.84	0.72

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1997 AND OCTOBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	17-Oct-97	20-Oct-97	21-Oct-97	22-Oct-97	23-Oct-97	24-Oct-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.82-3.97	3.89 3/4-4.04 3/4	3.94 1/2-4.09 1/2	3.91 1/2-4.11 1/2	3.85-4.08	4.78 1/4-4.88 1/4
#1 HRW 13% PROT.	3.96-4.16	4.04 3/4-4.23 3/4	4.13 1/2-4.28 1/2	4.10 1/2-4.25 1/2	4.12-4.30	4.78 1/4-4.88 1/4
#2 SRW	3.38-3.75	3.45 3/4-3.82 3/4	3.50 1/2-3.87 1/2	3.47 1/2-3.89 1/2	3.41-3.83	4.26 1/4-4.46 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.07-4.18	4.14 3/4-4.26 3/4	4.22 1/2-4.31 1/2	4.19 1/2-4.27 1/2	4.16-4.23	4.78 1/4-4.82 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.63	3.71	3.75	3.73	3.66	4.54
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.43 1/4-3.58 1/4	3.50 1/2-3.65 1/2	3.56-3.71	3.54-3.69	3.46 3/4-3.61 3/4	3.70
*TOLEDO (T)						
#2 SRW	3.34 1/4-3.43 1/4	3.41 1/2-3.50 1/2	3.47-3.58	3.45-3.54	3.37 3/4-3.47 3/4	3.35 1/4-3.43 1/4
#2 SW	3.25 1/4-3.35 1/4	3.32 1/2-3.42 1/2	3.38-3.48	3.36-3.46	3.28 3/4-3.38 3/4	3.23 1/4-3.31 1/4
ST. LOUIS (T)						
#2 SRW	3.53-3.54	3.60-3.61	3.65-3.66	3.67-3.68	3.62-3.63	3.69-3.74
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.12 1/4-4.24 1/4	4.35	4.42 3/4	4.40 1/4-4.45 1/4	4.37 1/2	4.49 1/4-4.56 1/4
#1 DNS 14% PROT.	4.20 1/4-4.32 1/4	4.35-4.45	4.52 3/4	4.45 1/4-4.50 1/4	4.42 1/2	4.51 1/4-4.66 1/4
#1 DNS 15% PROT.	4.42 1/4	4.45	4.57 3/4	4.65 1/4	4.57 1/2	5.66 1/4-5.71 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	6.90	5.50-5.55
PORTLAND (R&T)						
#1 SWW	3.98-4.01	3.99-4.01	4.00-4.03	4.02-4.03	3.95-3.99	3.99-4.03
#1 HRW ORD. PROT.	4.23	4.31	4.38	4.33	4.24	5.07
#1 DNS 14% PROT.	4.73-4.74	4.83	4.92	4.87	4.80	5.14
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	207.50-221.50	213.00-224.00	214.00-225.00	214.00-225.00	214.00-225.00	228.00-235.00
48% PROT.	222.50-233.50	226.00-236.00	227.00-237.00	227.00-237.00	227.00-237.00	238.00-245.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	17-Oct-97	20-Oct-97	21-Oct-97	22-Oct-97	23-Oct-97	24-Oct-96
CORN						
KANSAS CITY #2 Y (T)	2.62-2.64	2.63	2.68	2.74	2.68	2.82
OMAHA #2 Y (T)	2.48-2.52	2.48-2.51	2.55-2.56	2.60-2.62	2.54-2.56	2.63-2.67
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.67-2.82	2.68-2.83	2.71 1/2-2.87 1/2	2.77 3/4-2.93 3/4	2.72-2.88	2.78-2.91
#2 Y (15 DAYS)	2.67-2.80	2.68-2.81	2.71 1/2-2.85 1/2	2.77 3/4-2.91 3/4	2.72-2.86	2.78-2.91
*TOLEDO #2 Y (T)	2.63-2.69	2.63-2.68	2.67 1/2-2.72 1/2	2.72 3/4-2.78 3/4	2.67-2.73	2.75-2.81
ST. LOUIS #2 Y (T)	2.75-2.76	2.74-2.75	2.81-2.82	2.89-2.90	2.87-2.88	2.93-2.95
*MINN. #2 Y (R & T)	2.58	2.59	2.63 1/2	2.69 3/4	2.65	2.72
MEMPHIS #2 (T)	2.80-2.87	2.77-2.84	2.82-2.89	2.88-2.95	2.83-2.93	2.92-2.96
OATS						
*TOLEDO #2 W (T)	1.83 1/4	1.85	1.88 1/4	1.87	1.83 1/2	1.99 1/2
MINNEAPOLIS #2 (R)	1.73 1/4	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	1.90	1.90	2.10
PORTLAND #2 (R & T)	2.74-2.76	2.76	2.76	2.76	2.74-2.76	2.74-2.76
SORGHUM						
KANSAS CITY #2 Y (T)	4.29	4.38	4.42	4.57	4.52	4.46
TEXAS HIGH PL #2 (R)	4.77-4.86	N/Q	4.87-4.96	4.97-5.10	4.87-4.97	4.84-5.96
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.82-6.87	6.76-6.86	6.78 3/4-6.89 3/4	6.82 1/4-6.93 1/4	6.78-6.89	6.96 1/2-7.02 1/2
#1 Y (15 DAYS)	6.80-6.82	6.76-6.81	6.78 3/4-6.84 3/4	6.82 1/4-6.88 1/4	6.78-6.84	6.96 1/2-7.02 1/2
*TOLEDO #1 Y (T)	6.73-6.77	6.70-6.76	6.75 3/4-6.79 3/4	6.75 1/4-6.83 1/4	6.70-6.79	6.90 1/2-6.95 1/2
MINN. #1 Y (R & T)	6.69	6.77	6.70 3/4	6.75 1/4	6.73	6.84 1/2
ILL. PROC. #1 Y (T)	6.83-7.04	6.77-7.03	6.81 3/4-7.06 3/4	6.83 1/4-7.12 1/4	6.83-7.08	7.00-7.05 3/4
OMAHA	6.42-6.57	6.41-6.54	6.45-6.60	6.58-6.63	6.51-6.59	6.75-6.76
MEMPHIS #1 Y (T)	7.01-7.02	7.00-7.01	7.04-7.05	7.07-7.08	6.96-6.99	7.10-7.12
KANSAS CITY #1 Y (T)	6.82	6.81	6.85	6.88	6.84	6.84-6.85
ST. LOUIS #1 Y (T)	6.89-6.90	6.86-6.87	6.90-6.91	6.95-6.97	6.96-6.97	N/A

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/16/97	WEEK ENDING 10/09/97	WEEK ENDING 10/17/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	22,489	22,905	20,736	471,619	512,757
RYE	0	0	0	0	0
OATS	0	0	0	0	6
BARLEY	2,674	1,922	394	46,606	11,482
FLAXSEED	0	0	0	0	0
CORN	20,132	37,024	26,841	204,927	155,463
SORGHUM	2,933	4,420	1,854	24,687	19,257
SOYBEANS	41,180	23,475	27,665	106,171	84,287
SUNFLOWER	0	0	0	0	1
TOTAL	89,408	89,746	77,490	854,010	783,253

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 16, 1997
- 1,000 BUSHELS -

CHICAGO				
CANADA	881			
DULUTH-SUP				
BELGIUM	718	CANADA	1,808	
TOLEDO				
CANADA	2,850	NETHERLANDS	714	
SPAIN	716			
S. ATLANTIC				
NETHERLANDS	1,254	PORTUGAL	753	
MISSISSIPPI R.				
BELGIUM	1,084	CHINA MAIN	7,120	
COLOMBIA	158	ECUADOR	132	
ISRAEL	452	JAPAN	2,081	
KOREA REP	1,415	MEXICO	1,029	
NETHERLANDS	4,105	SPAIN	2,225	
TRINIDAD	345	UN KINGDOM	1,005	
N. TEXAS				
SPAIN	2,092			
PUGET SOUND				
CHINA T	4,810	INDONESIA	1,213	
INTERIOR				
MEXICO	2,220			
TOTAL			41,180	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 16, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	2,202	2,202
SUBTOTAL	0	0	0	0	2,202	2,202
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	370	0	0	0	686	1,056
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	370	0	0	0	686	1,056
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	889	0	0	889
SUBTOTAL	0	0	889	0	0	889
GULF						
MISSISSIPPI R.	421	921	4,179	0	0	5,521
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,837	0	0	0	1,837
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	421	2,758	4,179	0	0	7,358
PACIFIC						
COLUMBIA R.	2,986	2,638	0	7,377	0	13,001
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,986	2,638	0	7,377	0	13,001
INTERIOR						
INTERIOR	0	185	0	0	0	185
SUBTOTAL	0	185	0	0	0	185
TOTAL	3,777	5,581	5,068	7,377	2,888	24,691
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 16, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	965	0	0	0	0	0	965
ITALY	965	0	0	0	0	0	965
TUNISIA	272	0	0	0	0	0	272
SUBTOTAL	2,202	0	0	0	0	0	2,202
LAKES							
BELGIUM	370	0	0	0	0	718	1,088
NETHERLANDS	0	0	0	0	0	714	714
SPAIN	0	0	0	0	0	716	716
TUNISIA	686	0	0	0	0	0	686
SUBTOTAL	1,056	0	0	0	0	2,148	3,204
ATLANTIC							
MOROCCO	889	0	0	0	0	0	889
NETHERLANDS	0	0	0	0	0	1,254	1,254
PORTUGAL	0	0	0	0	0	753	753
SURINAME	0	63	0	0	0	0	63
SUBTOTAL	889	63	0	0	0	2,007	2,959
GULF							
ALGERIA	0	827	0	0	0	0	827
BELGIUM	0	0	0	0	0	1,084	1,084
CHINA MAIN	0	0	0	0	0	7,120	7,120
CHINA T	0	4,464	0	0	0	0	4,464
COLOMBIA	0	1,288	0	0	0	158	1,446
DOMINICN REP	162	315	0	0	0	0	477
ECUADOR	442	0	0	0	0	132	574
EGYPT	1,929	0	0	0	0	0	1,929
GRENADA	81	23	0	0	0	0	104
GUYANA	93	0	0	0	0	0	93
ISRAEL	349	544	0	0	0	452	1,345
JAPAN	0	6,168	0	0	2,933	2,081	11,182
JORDAN	1,837	0	0	0	0	0	1,837
KOREA REP	0	0	0	0	0	1,415	1,415
LEBANON	323	1,141	0	0	0	0	1,464
MEXICO	0	0	0	0	0	1,029	1,029
NETHERLANDS	0	0	0	0	0	4,105	4,105
SPAIN	0	0	0	0	0	4,317	4,317
SRI LANKA	1,746	0	0	0	0	0	1,746
SURINAME	100	0	0	0	0	0	100
TANZANIA	0	0	756	0	0	0	756
TRINIDAD	296	329	0	0	0	345	970
UN KINGDOM	0	0	0	0	0	1,005	1,005
VENEZUELA	0	315	0	0	0	0	315
SUBTOTAL	7,358	15,414	756	0	2,933	23,243	49,704
PACIFIC							
CHINA T	1,352	3,816	0	0	0	4,810	9,978
INDONESIA	0	0	0	0	0	1,213	1,213
JAPAN	5,487	0	0	0	0	0	5,487
KOREA REP	810	0	0	0	0	0	810
PAKISTAN	5,352	0	0	0	0	0	5,352
SAUDI ARABIA	0	0	0	2,652	0	0	2,652
SUBTOTAL	13,001	3,816	0	2,652	0	6,023	25,492
INTERIOR							
COSTA RICA	0	2	0	0	0	0	2
MEXICO	185	81	0	22	0	2,220	2,508
SUBTOTAL	185	83	0	22	0	2,220	2,510
TOTAL	24,691	19,376	756	2,674	2,933	35,641	86,071
SHIPMENTS TO CANADA*	0	0	0	0	0	5,539	5,539

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/06/97 ADD	1072	SRW WHEAT	FROM S. ATLANTIC	TO MOROCCO
FOR CERTDATE 10/06/97 ADD	169	HRW WHEAT	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 10/06/97 ADD	326	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 10/08/97 ADD	563	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 10/09/97 ADD	159	HRS WHEAT	FROM MISS. R.	TO TRINIDAD

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/16/97

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	881	881
DULUTH-SUP	1,056	0	0	0	0	2,526	3,582
TOLEDO	0	0	0	0	0	4,280	4,280
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,056	0	0	0	0	7,687	8,743
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	889	63	0	0	0	2,007	2,959
SUBTOTAL	889	63	0	0	0	2,007	2,959
GULF							
MISSISSIPPI R.	5,521	15,414	0	0	2,933	21,151	45,019
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,837	0	756	0	0	2,092	4,685
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	7,358	15,414	756	0	2,933	23,243	49,704
PACIFIC							
COLUMBIA R.	13,001	0	0	2,652	0	0	15,653
PUGET SOUND	0	3,816	0	0	0	6,023	9,839
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	13,001	3,816	0	2,652	0	6,023	25,492
INTERIOR							
INTERIOR	185	83	0	22	0	2,220	2,510
SUBTOTAL	185	83	0	22	0	2,220	2,510
TOTALS	22,489	19,376	756	2,674	2,933	41,180	89,408

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 10/18/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	229	0	229	0	458
Miss. /25	----------NOT AVAILABLE----------				
Miss. /26	----------NOT AVAILABLE----------				
Miss. /27	----------NOT AVAILABLE----------				
Ill. /8	186	11	236	0	432
Ohio /52	20	7	41	90	160
Ark. /1	0	16	6	0	21

Week Ending 10/19/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	177	1	216	0	394
Miss. /25	187	24	277	11	498
Miss. /26	656	21	310	11	997
Miss. /27	698	26	296	11	1031
Ill. /8	145	3	46	0	195
Ohio /52	77	15	1	83	176
Ark. /1	0	3	10	0	13

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	21849	2280	5732	2623	32483
1996	25321	2044	5862	3172	36399

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of September 23, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	176.5	862.6	18.4	10.3	25.6	1.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	17.8	107.6	2.0	1.1	3.1	0.2	
1997 Crop							
Put Under Loan	118.2	7.6	2.9	1.6	10.8	1.0	
Redeemed	7.4	0.1	0.0	0.0	0.1	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	110.8	7.5	2.9	1.6	10.7	1.0	
Tot 9-Mo Outstand	128.6	115.1	4.9	2.7	13.8	1.2	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.6	39.6	68.9		1,167.7	669.9
Redeemed	190.0	3,231.2	37.9	68.1		1,031.9	521.6
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	5.9	108.1	1.7	0.8		135.8	148.3
1997 Crop							
Put Under Loan	0.1	0.5		4.0			
Redeemed	0.0	0.0		0.0			
Acquired by CCC	0.0	0.0		0.0			
9-Mo Outstanding	0.1	0.5		4.0			
Tot 9-Mo Outstand	6.0	108.8	1.7	4.8	0.1	135.8	148.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,689	375	15	81	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	380	83	7	15	0		
1997 Crop							
Put Under Loan				52			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				52			
Tot 9-Mo Outstand	380	83	7	67	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-9/30/97

Price Support Loan Activity Reported as of September 30, 1997
[MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	180.1	906.7	19.1	10.7	26.2	1.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	14.2	63.5	1.3	0.7	2.5	0.1	
1997 Crop							
Put Under Loan	133.8	12.7	3.4	1.9	13.0	1.2	
Redeemed	8.9	0.1	0.0	0.0	0.3	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	124.9	12.6	3.4	1.9	12.7	1.2	
Tot 9-Mo Outstand	139.1	76.1	4.7	2.6	15.2	1.3	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,167.7	669.9
Redeemed	192.7	3,279.2	39.3	68.5		1,167.7	669.9
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	3.2	60.0	0.3	0.4		0.0	0.0
1997 Crop							
Put Under Loan	0.9	1.0		11.5		82.0	
Redeemed	0.0	0.0		0.1		0.0	
Acquired by CCC	0.0	0.0		0.0		0.0	
9-Mo Outstanding	0.9	1.0		11.4		82.0	
Tot 9-Mo Outstand	4.1	61.2	0.3	11.8	0.1	82.0	0.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,794	387	16	89	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	275	71	6	7	0		
1997 Crop							
Put Under Loan	10	1		84			
Redeemed	0	0		0			
Acquired by CCC	0	0		0			
9-Mo Outstanding	10	1		84			
Tot 9-Mo Outstand	285	72	6	91	0	0	10

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-10/7/97

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending October 21, were mixed, mostly steady to lower. Cash Soybean Meal prices were 8.50 to 18.90 lower. Cottonseed Meal was steady to 10.00 lower. Whole Cottonseed was steady to 10.00 higher. Canola Meal was 9.60 to 23.60 lower. Linseed Meal was steady to 5.00 higher; Sunflower Meal was 5.00 higher. Crude Oil was steady to 70 points higher. Meat and Bone Meal was mixed, 2.50 lower to 10.00 higher, mostly steady to 5.00 higher. Blood Meal was steady in California. Feather Meal prices were steady to 15.00 lower. Fish Meal was 5.00 to 10.00 higher in a light test. Yellow Corn Hominy was mixed, 1.00 lower to 6.00 higher, mostly steady to 6.00 higher. Corn Gluten Feed was steady to 8.00 lower, mostly steady. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was mixed, 5.00 lower to 5.00 higher. Brewers Dried Grain prices were steady to 1.00 higher. Wheat Middlings were steady to 17.00 lower, mostly 2.00 8.00 lower. The active corn and soybean corn harvest created pressure in the market as supplies became readily available.

OILSEEDS:

On Tuesday, October 22, the October Soybean Meal futures closed the week 11.20 lower at 225.20; the December contract closed 8.90 lower at 222.80. The October Soybean Oil closed 40 points higher at 24.60 cents per pound; the December contract closed 39 points higher at 24.90. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.50 to 9.50 lower from 227.00-237.00; Kansas City was 13.70 to 15.70 lower from 230.70-231.70; St. Louis was 12.00 to 13.00 lower from 233.00-235.00; Minneapolis was 9.60 to 11.60 lower from 212.80-214.80; Memphis was 17.20 to 18.90 lower from 233.50-239.80; Portland was 9.60 to 10.60 lower from 246.80-260.80; Santa Fe delivered California points were 12.60 to 13.60 lower from 254.80-255.80; Southern Pacific delivered California points were 12.60 to 13.60 lower from 253.80-254.80. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading due to very limited supplies. New crop Cottonseed meal offers FOB the San Joaquin Valley in California were 199.00-205.00 for October delivery and 185.00-192.00 for November through March delivery. Cottonseed meal in Memphis was steady to 10.00 lower from 185.00-200.00; Lubbock was steady at 215.00; St. Louis was 2.00 to 5.00 lower from 205.00- 218.00; Kansas City was 1.00 to 2.00 higher from 214.00-215.00. Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not fully established due to tight supplies and delayed rail car deliveries, but were indicated 6.00 to 10.00 higher from 202.00-206.00 for last-half October delivery. Offers for the last week of October through November delivery were 5.00 to 6.00 higher from 197.00-206.00. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were also not fully established but were indicated from 211.00-217.00 for this week's delivery and 211.00-217.00 for next week through November delivery. New crop whole cottonseed offers FOB the San Joaquin Valley in California were steady to 8.00 higher from 178.00-185.00 for October through December delivery. Whole cottonseed in Memphis was steady to 2.00 higher from 135.00-137.00. Cottonseed Hulls in Memphis were steady to 5.00 higher from 50.00-55.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 9.60 to 21.60 lower from 160.80-162.80. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 11.60 to 23.60 lower from 172.80-174.80. Lower Chicago December soybean meal futures weighed on offers while limited offerings and tight rail equipment tempered declines. Linseed Meal was steady to 5.00 higher from 135.00-140.00 for October through March. Sunflower Meal was 5.00 higher at 100.00 for October through March. The Soybean Oil was 35 to 70 points higher from 24.15-24.90 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points higher from 25.00-25.50 cents per pound. Sunflower Oil was steady to 40 points higher from 24.40-25.00 cents per pound delivered to the North Dakota-Minnesota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 2.50 lower from 260.00-265.00; FOB Texas Panhandle was not established; Minneapolis was 5.00 higher from 270.00-275.00; Portland FOB production points were steady to 10.00 higher from 270.00-280.00; FOB the feed mills were not well tested with limited trade at 300.00; FOB Central and Northern California plants were steady to 5.00 higher from 270.00-280.00; FOB Los Angeles area plants were also steady to 5.00 higher from 270.00-280.00; St. Louis was steady to 3.00 higher from 285.50-295.00. Blood Meal in the Central U.S. ranged 575.00-580.00; the Texas Panhandle had limited trade 575.00; Blood Meal delivered Los Angeles and Fresno was steady at 640.00. Feather Meal in Minneapolis was 5.00 lower from 355.00-375.00; Kansas City was 10.00 to 15.00 lower from 360.00-365.00; Arkansas was not established; 85 pct protein FOB San Joaquin Valley suppliers was steady at 395.00; 80 pct protein was steady at 355.00. Menhaden Fish Meal was 5.00 to 10.00 higher from 550.00-560.00 at both the Gulf and the East Coast. Fishing was very poor on the Gulf last week; the fishing season at the Gulf ends the 31st of this month. Fishing was also light on the East Coast last week. Fishmeal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 6.00 higher from 85.00-92.00; Kans-92City was steady to 1.00 lower from 91.00-96.00; St. Louis was 4.00 to 5.00 higher from 100.00-102.00; rail delivery California points were 1.00 to 2.00 higher from 132.00-133.00. Corn Gluten Feed in Central Illinois was steady from 60.00-80.00; Kansas City was 5.00 to 8.00 lower from 80.00-82.00; St. Louis was steady at 80.00; Memphis was steady at 85.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 lower from 345.00-350.00; Central Illinois was steady to 5.00 lower from 335.00-360.00; Memphis was steady at 365.00; St. Louis was steady at 365.00. Distillers Dried Grain prices were steady to 5.00 lower in Central Illinois at 115.00; Chicago was steady from 120.00-125.00; Lawrenceburg was 5.00 higher at 130.00; rail delivered California points were steady tp 2.00 lower from 158.00-160.00. Brewers Dried Grain prices were steady in St. Louis at 108.00; Columbus was 1.00 higher at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 lower from 82.00-85.00; St. Louis was 8.00 to 11.00 lower from 78.00-84.00; Buffalo was steady from 75.00-76.00; Memphis was 17.00 lower at 85.00; Minneapolis was 1.00 lower from 73.00-74.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October were steady to 1.00 higher from 85.00-94.00. Offers for wheat millrun rail delivered to Portland from Washington were 2.00 higher at 92.00. Supplies were heavy due to an active milling schedule, the Pacific Northwest flour mills were running from 5 1/2 to seven days per week. Demand was light to moderate. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was 2.00 higher at 98.00; FOB Los Angeles mill door was 3.00 higher from 98.00-100.00.

OTHERS:

Prices on Sugarcane Molasses were steady, but a weak undertone was present. Molasses supplies were moderate to heavy. Demand was light to moderate. Lower prices for animal fat and other competitive energy sources, light export demand and a two to three week rail delay from the Houston area pressured the molasses market. Unseasonable warm weather and good pastures continued to pressure liquid and formula feed usage by cattle feeders. Good dairy demand in the upper midwest and good demand for molasses from Florida and the East Coast helped to support prices. The sugarcane harvest is underway in the southern portions of Texas and will begin this week in Florida. Rice Bran was 2.00 to 15.00 higher, Millfeed was 5.00 to 6.00 higher in Arkansas and steady to 5.00 lower in Texas and Louisiana. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 21 1997	Oct 14 1997	Oct 22 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	219.50	227.50	229.50
Kansas City	220.20	234.90	226.60
Memphis	226.80	243.70	231.80
Minneapolis	213.80	224.40	222.20
St. Louis	222.00	234.50	231.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	242.00	251.00	249.00
Decatur	232.00	241.00	239.00
Kansas City	230.20	245.90	236.60
Memphis	236.65	254.70	237.05
Minneapolis	222.80	233.40	231.20
Portland	253.80	263.90	255.70
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	215.00	215.00	190.00
Kansas City	214.50	213.00	198.50
Memphis	192.50	197.50	178.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	137.50	135.00	175.00
SUNFLOWER MEAL 32%			
Minneapolis	100.00	95.00	110.00
SOYBEAN OIL			
Central IL	24.50	24.00	22.11
CORN OIL			
Midwest	25.25	24.88	22.50
SUNFLOWER OIL			
Minneapolis	24.70	24.50	22.13

FEEDSTUFFS AND MARKETS	Oct 21 1997	Oct 14 1997	Oct 22 1996
MEAT AND BONE MEAL			
Central U.S.	262.50	263.75	266.25
Minneapolis	272.50	267.50	277.50
Portland	275.00	270.00	304.00
Texas Panhandle	NA	NA	270.00
St. Louis	290.25	288.75	282.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	555.00	547.50	505.00
Gulf Coast	555.00	547.50	505.00
ANIMAL FAT			
Central U.S.	NA	NA	NA
Minneapolis	14.00	13.75	17.75
FEATHER MEAL			
Arkansas Pts.	NA	362.50	320.00
Minneapolis	365.00	370.00	NA
CORN GLUTEN FEED			
Illinois Pts	70.00	70.00	100.00
Kansas City	81.00	87.50	107.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	347.50	350.00	340.00
Kansas City	347.50	357.50	350.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	115.00	117.50	135.00
Lawrenceburg	130.00	125.00	164.00
BREWER'S DRIED GRAINS			
Columbus	125.00	124.00	146.00
St. Louis	108.00	108.00	136.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 21 1997	Oct 14 1997	Oct 22 1996
WHEAT BRAN			
Kansas City	83.50	85.50	94.00
Minneapolis	83.00	84.00	102.50
WHEAT MILLRUN			
Portland	89.50	89.00*	105.00
WHEAT MIDDLINGS			
Buffalo	75.50	75.50	88.00
Kansas City	83.50	85.50	94.00
Memphis	85.00	102.00	116.00
Minneapolis	73.50	74.50	95.50
St Louis	81.00	90.50	98.50
RICE BRAN, F.O.B. MILLS			
Arkansas	71.50	66.50	104.00
California	63.50	62.50	92.50
SOUTHWEST			
Louisiana	67.50	57.50	83.50
Texas	65.00	52.50	87.50
HOMINY FEED			
Illinois Pts	88.50	85.50	93.00
Kansas City	93.50	94.00	111.00
St. Louis	101.00	96.50	104.30
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	139.50	139.50	139.00
Minneapolis	136.00	136.00	139.00
Portland	162.00	162.00	182.00
Toledo	156.00	156.00	143.00
Alfalfa Cent	122.50	122.50	122.00

FEEDSTUFFS AND MARKETS	Oct 21 1997	Oct 14 1997	Oct 22 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.50	120.50	129.50
Portland	151.00	151.50	151.00
Toledo	147.50	147.50	138.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	100.00
Kansas City	100.00	100.00	110.00
Los Angeles	80.00	80.00	95.00
New Orleans	57.50	57.50	70.00
CORN, NO 2 YELLOW			
Illinois Pts	98.56	98.47	99.27
Kansas City	95.70	95.35	101.24
Omaha	91.24	90.88	95.52
BARLEY, NO. 2			
Duluth	83.34	85.42	87.51
Portland	118.86	120.63	119.59
OATS, NO.2 HEAVY			
Toledo	117.66	114.06	129.84
Minneapolis	113.91	110.31	119.22
SORGHUM NO. 2			
Ft. Worth	100.00	99.00	110.00
Kansas City	88.40	87.60	89.80
TEXAS:			
High Plains	89.60	91.00	90.00

*CORRECTION

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF MAY 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	MAY 1997	APR 1997	MAY 1996	MAY 1997	APR 1997	MAY 1996	MAY 1997 MAY 1997	MAY 1997	APR 1997	MAY 1996
NE	16	16	16	3.6	5.5	7.2	3.6	3.3	5.9	4.2
KS	11	11	9	13.4	8.3	8.9	13.4	7.8	4.5	3.5
UT, ID, OR	3	3	3	0.1	0.1	0.2	0.1	0.2	0.5	0.2
IA, MN, SD	5	5	5	2.8	4.8	3.8	2.8	2.3	5.1	4.4
CO, OK, NM, TX ,AZ	5	6	4	4.4	3.9	3.8	4.4	0.8	0.2	1.6
MO, AR, AL	2	2	2	0.4	0.3	0.8	0.4	3.8	7.0	2.7
OH, NY	8	8	8	6.5	4.8	11.4	6.5	5.9	6.8	15.1
TOTAL	50	51	47	31.2	27.7	36.1	31.2	24.1	30.0	31.7

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF JUNE 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	JUNE 1997	MAY 1997	JUNE 1996	JUNE 1997	MAY 1997	JUNE 1996	MAY 1997 JUNE 1997	JUNE 1997	MAY 1997	JUNE 1996
NE	16	16	16	26.3	3.6	30.3	29.9	18.0	3.3	19.2
KS	11	11	9	17.4	13.4	13.6	30.8	16.1	7.8	9.7
UT, ID, OR	3	3	3	0.1	0.1	0.2	0.2	0.2	0.2	0.2
IA, MN, SD	5	5	5	5.2	2.8	4.6	8.0	3.9	2.3	4.7
CO, OK, NM, TX ,AZ	4	6	4	3.3	4.4	2.7	7.7	0.7	0.8	1.8
MO, AR, AL	2	2	2	0.3	0.4	0.6	0.7	2.4	3.8	1.6
OH, NY	8	8	8	9.9	6.5	9.0	16.4	9.6	5.9	15.2
TOTAL	49	51	47	62.5	31.2	61	93.7	50.9	24.1	52.4

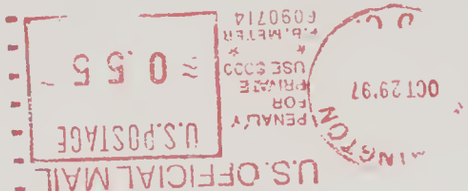
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OCTOBER 31, 1997

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ANNUAL FEATURES
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HIGHLIGHTS:

Grain and soybean bids finished lower for the week as sharp declines in the Dow, mid-week, triggered heavy fund selling on the board and traders became very cautious. Export sales were very slow this week for all commodities and with China a big competor in the World market for bids fell sharply lower. Harvest pressure continued to weigh on corn and bean bids as farmers hurried back into fields after recent rain delays. Light farmer selling for the most part but will probably pick up soon. Wheat 5 to 7 cents lower. Corn 3 to 10 cents lower. Sorghum 12 to 19 cents lower. Soybeans 3 to 14 cents lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 3/4 to 7 3/4 cents lower at 3.77 1/4-4.02 1/4 per bushel. Kansas City US No 2 soft red winter 7 3/4 cents lower at 3.33 1/4-3.75 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid steady at 3.62-3.63 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 7 1/2 cents lower at 4.35 per bushel. Portland US 1 soft white 1 cent higher to 1 cent lower at 3.96-3.98 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents lower at 3.05 to 3.20 per bushel. US No 2 truck yellow corn 8 cent lower at 2.60 per bushel. Omaha US No 2 truck yellow corn 3 to 7 cents lower at 2.47-2.53 per bushel. Chicago US No 2 yellow corn 8 1/4 cents lower to 1 3/4 cents higher at 2.63 3/4-2.82 3/4 per bushel. Toledo US No 2 yellow corn 8 1/4 to 10 1/4 cents lower at 2.58 3/4-2.62 3/4 per bushel. Minneapolis US No 2 yellow corn 9 3/4 cents lower at 2.56 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 10 cents lower at 5.60-5.65.

SORGHUM:

US No 2 yellow truck, Kansas City 15 to 19 cents lower at 4.33-4.37 per cwt. Texas High Plains US No 2 yellow sorghum 12 to 13 cents lower at 4.35-4.42 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 3 to 10 cents lower at 6.80-6.98 per bushel. Kansas City US No 2 yellow truck soybean 11 to 14 cents lower at 6.70-6.73 per bushel. Minneapolis yellow truck soybeans 9 cents lower at 6.64 per bushel. Decatur 44 percent soybean meal, 3.00 lower at 211.00-222.00 per ton. Decatur crude soybean oil 16 points lower at 24.43-25.03 per pound. Sunflower crude oil 60 points higher at 25.00-25.60 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

OCTOBER 29, 1997

DOLLARS PER BUSHEL

					OCTOBER 30, 1996
WHEAT	**DEC**	**MAR**	**MAY**	**JUL**	**DEC**
CHICAGO	3.58 3/4	3.73 1/4	3.80 1/4	3.82 3/4	3.81
KANSAS CITY	3.70	3.83 1/2	3.88 1/2	3.93 3/4	4.15 1/4
MINNEAPOLIS N. SPRING	3.92 1/4	4.01	4.03 1/2	4.04 1/2	3.98 1/4
CORN					
CHICAGO	2.81 1/4	2.91	2.97	3.00 3/4	2.70 1/4
SOYBEANS	**NOV**	**JAN**	**MAR**	**MAY**	**NOV**
CHICAGO	6.89	6.96	7.03 1/2	7.09 3/4	6.89 1/2
SOYBEAN OIL	**DEC**	**JAN**	**MAR**	**N/A**	**DEC**
	CENTS PER POUND				
CHICAGO	25.38	25.55	25.71	N/A	22.94
SOYBEAN MEAL					
CHICAGO	222.60	219.90	216.50	N/A	226.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/30/97	*LAST WEEK* 10/23/97	*YEAR AGO* 10/31/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.73	24.89	21.29
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.00	11.00	11.03
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.72	2.74	2.35
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	230.00	232.00	237.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.18	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.08	5.12	5.23
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.80	7.86	7.58
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.89	6.96	6.75
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.91	0.90	0.83

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1997 AND OCTOBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	24-Oct-97	27-Oct-97	28-Oct-97	29-Oct-97	30-Oct-97	31-Oct-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.86 3/4-4.09 3/4	3.78 3/4-4.01 3/4	3.77 1/2-4.00 1/2	3.77-4.02	3.77 1/4-4.02 1/4	4.59 1/2-4.69 1/2
#1 HRW 13% PROT.	4.13 3/4-4.31 3/4	4.05 3/4-4.23 3/4	4.06 1/2-4.24 1/2	4.08-4.24	4.08 1/4-4.24 1/4	4.59 1/2-4.69 1/2
#2 SRW	3.42 3/4-3.84 3/4	3.34 3/4-3.76 3/4	3.33 1/2-3.75 1/2	3.33-3.75	3.33 1/4-3.75 1/4	4.04 1/2-4.24 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.17 3/4-4.24 3/4	4.13 3/4-4.20 3/4	4.12 1/2-4.17 1/2	4.12-4.17	4.12 1/4-4.17 1/4	4.54 1/2-4.64 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.67	3.60	3.60	3.58	3.58	4.35
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.49-3.64	3.41 1/2-3.56 1/2	3.41-3.56	3.38 3/4-3.53 3/4	3.39 3/4-3.54 3/4	3.44 1/2
*TOLEDO (T)						
#2 SRW	3.50	3.32 1/2-3.42 1/2	3.32-3.44	3.29 3/4-3.41 3/4	3.30 3/4-3.42 3/4	3.35 1/2
#2 SW	3.31-3.40	3.20 1/2-3.33 1/2	3.20-3.34	3.17 3/4-3.31 3/4	3.18 3/4-3.32 3/4	3.20 1/2-3.28 1/2
ST. LOUIS (T)						
#2 SRW	3.64-3.65	3.57-3.58	3.60-3.61	3.60-3.62	3.62-3.63	3.53-3.58
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	4.38 1/2	4.34 1/4-4.37 1/4	N/Q	4.35 3/4-4.40 3/4
#1 DNS 14% PROT.	4.38 3/4-4.43 3/4	4.31-4.36	4.38 1/2	4.37 1/4	4.35	4.40 3/4-4.45 3/4
#1 DNS 15% PROT.	4.38 3/4-4.53 3/4	4.31-4.41	4.53 1/2	4.52 1/4	4.50	5.10 3/4-5.30 3/4
#1 HAD (MILLING)	6.90	6.90	6.90	6.90	6.90	5.50-5.55
PORTLAND (R&T)						
#1 SWW	3.98-4.00	3.95-3.96	3.92-3.95	3.95-3.97	3.96-3.98	3.91-3.96
#1 HRW ORD. PROT.	4.28	4.22	4.22	4.22	4.22	4.83
#1 DNS 14% PROT.	4.81	4.73	4.76	4.74	4.72	4.86-4.90
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	215.00-226.00	213.00-224.00	210.50-221.50	211.50-222.50	211.00-222.00	225.50-233.50
48% PROT.	228.00-238.00	228.00-236.00	225.50-233.50	226.50-234.50	226.00-234.00	231.50-243.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	24-Oct-97	27-Oct-97	28-Oct-97	29-Oct-97	30-Oct-97	31-Oct-96
CORN						
KANSAS CITY #2 Y (T)	2.70	2.68	2.64	2.61	2.60	2.66-2.67
OMAHA #2 Y (T)	2.58	2.54-2.60	2.52-2.57	2.49-2.55	2.47-2.53	2.47-2.51
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.73 3/4-2.89 3/4	2.71 1/2-2.90	2.68 1/4-2.88 1/4	2.65 1/4-2.85 1/4	2.63 3/4-2.83 3/4	2.63-2.75
#2 Y (15 DAYS)	2.73 3/4-2.89 3/4	2.71 1/2-2.88	2.68 1/4-2.87 1/4	2.65 1/4-2.84 1/4	2.63 3/4-2.82 3/4	2.63-2.73 1/2
*TOLEDO #2 Y (T)	2.68 3/4-2.74 3/4	2.66 1/2-2.70 1/2	2.63 1/4-2.67 3/4	2.60 1/4-2.64 1/4	2.58 3/4-2.62 3/4	2.57-2.66
ST. LOUIS #2 Y (T)	2.87-2.92	2.90-2.93	2.88-2.89	2.85-2.86	2.82-2.84	2.71-2.73
*MINN. #2 Y (R & T)	2.68 3/4	2.68 1/2	2.67 1/4	2.58 1/4	2.56 3/4	2.50
MEMPHIS #2 (T)	2.85-2.96	N/Q	2.79-2.89	2.76-2.86	2.76-2.84	2.70-2.78
OATS						
*TOLEDO #2 W (T)	1.83	1.48 1/2	1.46 3/4	N/Q	N/Q	1.90 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.90	N/Q	2.00	2.00	2.00	1.90
PORTLAND #2 (R & T)	2.74-2.76	2.69-2.76	2.69-2.71	2.69-2.71	2.69-2.71	2.64-2.69
SORGHUM						
KANSAS CITY #2 Y (T)	4.55	4.51	4.45	4.40	4.33-4.37	4.21
TEXAS HIGH PL #2 (R)	4.90-5.00	4.86-5.00	N/Q	4.95-5.09	4.93-5.07	4.50-4.60
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.83-6.94	6.81 1/2-6.92 1/2	6.75 3/4-6.86 3/4	6.73-6.84	6.69-6.80	6.66-6.72 3/4
#1 Y (15 DAYS)	6.83-6.89	6.81 1/2-6.87 1/2	6.75 3/4-6.81 3/4	6.73-6.84	6.69-6.80	6.66-6.72 3/4
*TOLEDO #1 Y (T)	6.75-6.84	6.73 1/2-6.74 1/2	6.67 3/4-6.70 3/4	6.65-6.69	6.61-6.66	6.64-6.66 3/4
MINN. #1 Y (R & T)	6.78	6.79 1/2	6.74 3/4	6.69	6.64	6.55 3/4
ILL. PROC. #1 Y (T)	6.88-7.13	6.91 1/2-7.08 1/2	6.87 3/4-7.02 3/4	6.84-7.01	6.80-6.98	6.71-6.79
OMAHA	6.60-6.64	6.59-6.69	6.53-6.63	6.54-6.60	6.50-6.56	6.36-6.48
MEMPHIS #1 Y (T)	7.01-7.04	N/Q	6.97-6.99	6.94-6.96	6.94-6.95	6.83-6.84
KANSAS CITY #1 Y (T)	6.89	6.86	6.80	6.74-6.77	6.70-6.73	6.57-6.59
ST. LOUIS #1 Y (T)	6.98-7.03	7.05-7.06	6.99-7.01	6.96-6.97	6.93-6.95	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 29, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.72	–	6.79	–	3.34	–
OHIO VALLEY	2.80-2.81	–	6.91-6.94	–	3.34	–
CENT. BLUEGRASS	2.69-2.87	–	6.55-6.65	–	3.04	–
TENNESSEE						
WESTERN	2.56-2.75	–	6.69-6.85	–	3.47-3.50	–
MIDDLE	2.70-2.96	–	6.69-6.86	–	3.63-3.77	–
SOUTH CAROLINA *						
ANDERSON	–	–	6.64	–	2.83	–
LYNCHBURG	2.71	–	6.69	–	2.84	–
ORANGEBURG	3.01	–	6.59	–	2.85	–
VIRGINIA						
CENTRAL	2.91	3.50	6.64	–	3.20	–
NORFOLK *	–	–	6.74-6.79	–	3.29	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.27-2.48	–	6.41-6.57	–	–	–
CENTRAL	2.43-2.59	–	6.54-6.68	–	–	–
EASTERN	2.41-2.68	–	6.46-6.73	–	–	–
ILLINOIS *						
NORTHERN	2.55-2.62	–	6.62-6.67	–	–	–
CENTRAL	2.64-2.74	–	6.75-6.84	–	–	–
SOUTHERN	2.61-2.75	4.20-4.66	6.69-6.80	–	3.21-3.47	–
MISSOURI						
CENTRAL	2.30-2.59	3.75-4.20	6.48-6.63	–	2.95-3.16	–
NORTHEAST *	2.56-2.68	4.24-4.59	6.64-6.81	–	3.28-3.43	–
SOUTHEAST *	2.68-2.80	4.31-4.88	6.77-6.95	–	3.27-3.49	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.76	–	–	3.38-3.40	–	–
EASTERN	2.46-2.77	4.00-4.08	–	3.06-3.33	–	–
KANSAS						
WESTERN	2.46-2.65	3.80-4.10	6.19-6.39	3.17-3.29	–	–
KANSAS CITY	2.61	4.40	6.74-6.77	3.70	3.28-3.29	–
NEBRASKA						
GRAND ISLAND	2.53	–	–	3.31	–	–
BEATRICE	2.46	–	–	3.33	–	–
COLUMBUS	2.52	–	–	3.28	–	–
SOUTH DAKOTA						
WATERTOWN	2.24	–	6.23	3.34	–	1.58
MITCHELL	2.25	–	6.24	3.29	–	1.63
VERMILLION	2.36	–	6.36	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.74	–	–	–
MARIANNA	–	–	6.96	–	–	–
OSCEOLA **	–	4.77	7.00	–	–	–
OKLAHOMA						
BEAVER	–	4.22	–	3.23	–	–
AFTON	2.55	3.90	6.37	3.43	–	–
LAWTON	–	–	–	3.48	–	–
TEXAS						
CANADIAN RIVER	2.71-2.83	4.19-4.39	–	3.14-3.23	–	–
PLAINVIEW TRIANGLE	2.85-2.93	4.40-4.58	5.83-6.16	3.10-3.20	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.58-2.61	–	6.67-6.71	–	–	–
NORTHERN IOWA	2.63-2.69	–	6.71-6.79	–	–	–
SOUTHERN IOWA	2.70-2.72	–	6.79-6.83	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.75-2.77	–	6.83-6.86	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	24-Oct-97	27-Oct-97	28-Oct-97	29-Oct-97	30-Oct-97	31-Oct-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.38 3/4-4.43 3/4	4.31-4.36	4.38 1/2	4.37 1/4	4.35	4.40 3/4-4.45 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.81	3.75	3.75	3.73	3.74	3.39
NO. 2 SRW (CASH)	3.64	3.57	3.56	3.54	3.55	3.76
GULF						
NO.1 HRW ORD,PROT. R	4.21 3/4	4.13 3/4	4.15 1/2	4.15	4.15 1/4	4.64 1/2
NO.2 SRW B	3.95-3.98	3.87 1/2-3.89 1/2	3.84-3.86	3.81 3/4-3.84 3/4	3.81 3/4-3.84 3/4	3.96 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.17 3/4-4.24 3/4	4.13 3/4-4.20 3/4	4.12 1/2-4.17 1/2	4.12-4.17	4.12 1/4-4.17 1/4	4.54 1/2-4.64 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.35	4.37	4.29	4.28	4.28	5.00
NO.2 DNS 14% PROT.	4.91	4.92	4.85	4.88	4.86	5.02
NO.2 OR BETTER SW	4.12	4.12	4.06	4.07	4.07	4.03
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.12 1/4-3.13 1/4	3.09 1/2-3.10 1/2	3.05 1/4-3.06 1/4	3.01 1/4-3.02 1/4	3.01 1/4-3.02 1/4	2.96-2.97
PACIFIC NORTHWEST	3.36	3.37 3/4	3.35 1/2	3.32 1/4	3.28 1/4	3.35 1/4
SORGHUM, NO.2 YELLOW						
GULF B	5.32-5.37	5.28-5.33	5.21-5.29	5.21-5.27	5.19-5.25	4.89-4.91
GULF R	5.32	5.28	5.21	5.17	5.14	4.80
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.60
EAST COAST (CASH)	7.14	7.13	7.07	7.04	7.00	6.74
GULF B	7.27-7.29	7.24 1/2-7.27 1/2	7.15 3/4-7.18 3/4	7.14-7.17	7.14-7.17	7.05 3/4-7.06 3/4
BARLEY NO.2						
DULUTH	1.90	N/Q	2.00	2.00	2.00	1.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.85 1/4	2.85 1/4	2.85 1/4	2.78 1/4	2.78 3/4	2.83

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/23/97	WEEK ENDING 10/16/97	WEEK ENDING 10/24/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	12,469	25,306	25,980	486,905	538,737
RYE	0	0	0	0	0
OATS	11	0	320	11	326
BARLEY	1,002	4,974	0	49,908	11,482
FLAXSEED	0	0	0	0	0
CORN	22,365	20,132	37,499	227,188	192,962
SORGHUM	2,033	2,933	4,188	26,720	23,445
SOYBEANS	48,464	42,699	27,474	156,154	111,761
SUNFLOWER	0	0	0	0	1
TOTAL	86,344	96,044	95,461	946,886	878,714

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 23, 1997
- 1,000 BUSHELS -

CHICAGO				
CANADA	980	FRANCE	673	
DULUTH-SUP				
BELGIUM	327	CANADA	1,837	
FINLAND	748	SPAIN	728	
TOLEDO				
BELGIUM	721	CANADA	2,781	
FRANCE	927			
MISSISSIPPI R.				
AUSTRALIA	1,091	BARBADOS	112	
BRAZIL	2,544	CHINA MAIN	5,957	
CHINA T	2,083	COSTA RICA	359	
GREECE	426	INDONESIA	2,205	
ISRAEL	1,741	JAPAN	2,677	
KOREA REP	2,011	MEXICO	808	
NETHERLANDS	5,048	PHILIPPINES	61	
PORTUGAL	1,305	TURKEY	309	
VENEZUELA	887			
N. TEXAS				
MEXICO	1,537			
PUGET SOUND				
CHINA MAIN	772	CHINA T	3,703	
INTERIOR				
MEXICO	3,106			
TOTAL			48,464	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 23, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	243	243
SUBTOTAL	0	0	0	0	243	243
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,683	0	0	0	0	1,683
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,683	0	0	0	0	1,683
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	120	0	0	120
SUBTOTAL	0	0	120	0	0	120
GULF						
MISSISSIPPI R.	1,197	865	722	0	0	2,784
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,145	367	80	0	2,592
S. TEXAS	0	0	0	0	349	349
SUBTOTAL	1,197	3,010	1,089	80	349	5,725
PACIFIC						
COLUMBIA R.	1,878	985	0	1,674	0	4,537
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	404	0	0	0	404
SUBTOTAL	1,878	1,389	0	1,674	0	4,941
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	4,758	4,399	1,209	1,754	592	12,712
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 23, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	OATS	BARLEY	Srghm	SOYBEANS	TOTAL
ST LAWR SWY							
GERMANY	0	0	0	0	0	2,223	2,223
TUNISIA	243	0	0	0	0	0	243
SUBTOTAL	243	0	0	0	0	2,223	2,466
LAKES							
BELGIUM	139	0	0	0	0	1,048	1,187
FINLAND	0	0	0	0	0	748	748
FRANCE	0	0	0	0	0	1,600	1,600
MEXICO	0	0	11	0	0	0	11
NORWAY	364	0	0	0	0	0	364
SPAIN	533	0	0	0	0	728	1,261
TURKEY	647	0	0	0	0	0	647
SUBTOTAL	1,683	0	11	0	0	4,124	5,818
ATLANTIC							
VENEZUELA	120	0	0	0	0	0	120
SUBTOTAL	120	0	0	0	0	0	120
GULF							
AUSTRALIA	0	0	0	0	0	1,091	1,091
BARBADOS	117	94	0	0	0	112	323
BOSNIA-HERC	98	0	0	0	0	0	98
BRAZIL	0	0	0	0	0	2,544	2,544
CHINA MAIN	0	0	0	0	0	5,957	5,957
CHINA T	0	0	0	0	0	2,083	2,083
COLOMBIA	0	432	0	0	0	0	432
COSTA RICA	0	566	0	0	0	359	925
DOMINICN REP	108	308	0	0	0	0	416
EGYPT	0	1,293	0	0	0	0	1,293
EL SALVADOR	0	268	0	0	0	0	268
ETHIOPIA	815	0	0	0	0	0	815
GREECE	0	0	0	0	0	426	426
GUATEMALA	761	0	0	0	0	0	761
INDONESIA	0	0	0	0	0	2,205	2,205
ISRAEL	0	382	0	0	0	1,741	2,123
ITALY	349	0	0	0	0	0	349
JAMAICA	0	119	0	0	0	0	119
JAPAN	0	9,483	0	0	1,687	2,677	13,847
KENYA	323	0	0	0	0	0	323
KOREA REP	0	0	0	0	0	2,011	2,011
KYRGYZSTAN	184	0	0	0	0	0	184
MEXICO	808	0	0	0	346	2,345	3,499
MOROCCO	367	0	0	0	0	0	367
NETHERLANDS	0	0	0	0	0	5,048	5,048
PHILIPPINES	0	0	0	0	0	61	61
PORTUGAL	0	0	0	0	0	1,305	1,305
SAUDI ARABIA	0	1,517	0	0	0	0	1,517
ST. VINCENT	191	0	0	0	0	0	191
SYRIA	0	1,078	0	0	0	0	1,078
TUNISIA	195	1,054	0	0	0	0	1,249
TURKEY	0	0	0	0	0	309	309
VENEZUELA	1,100	0	0	0	0	887	1,987
ZAIRE	309	0	0	0	0	0	309
SUBTOTAL	5,725	16,594	0	0	2,033	31,161	55,513
PACIFIC							
CHINA MAIN	0	0	0	0	0	772	772
CHINA T	324	734	0	0	0	3,703	4,761
JAPAN	2,649	3,794	0	946	0	0	7,389
KOREA REP	126	0	0	0	0	0	126
MONGOLIA	404	0	0	0	0	0	404
PAKISTAN	535	0	0	0	0	0	535
THAILAND	903	0	0	0	0	0	903
SUBTOTAL	4,941	4,528	0	946	0	4,475	14,890
INTERIOR							
MEXICO	0	760	0	56	0	3,106	3,922
SUBTOTAL	0	760	0	56	0	3,106	3,922
TOTAL	12,712	21,882	11	1,002	2,033	45,089	82,729
SHIPMENTS TO CANADA*	0	483	0	0	0	5,598	6,081

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY OCTOBER 27, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 09/29/97	SUBTRACT	104	Y. CORN	FROM MISS. R.	TO	PUERTO RICO
FOR CERTDATE 10/10/97	ADD	610	SWH WHEAT	FROM COLUMBIA R.	TO	PAKISTAN
FOR CERTDATE 10/14/97	ADD	356	HRW WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/15/97	ADD	34	Y. SOYBEANS	FROM INTERIOR	TO	MEXICO
FOR CERTDATE 10/15/97	ADD	582	HRW WHEAT	FROM S. TEXAS	TO	NIGERIA
FOR CERTDATE 10/15/97	ADD	69	SWH WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/15/97	ADD	14	SWH WHEAT	FROM SAGINAW	TO	VENEZUELA
FOR CERTDATE 10/16/97	ADD	827	Y. SOYBEANS	FROM N. TEXAS	TO	COLOMBIA
FOR CERTDATE 10/16/97	ADD	219	HRW WHEAT	FROM N. TEXAS	TO	BOSNIA-HERC
FOR CERTDATE 10/16/97	ADD	283	SWH WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/16/97	ADD	230	HRS WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/16/97	ADD	150	HRS WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/16/97	ADD	178	HRW WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/16/97	ADD	126	SWH WHEAT	FROM COLUMBIA R.	TO	KOREA REP
FOR CERTDATE 10/16/97	ADD	2300	BARLEY	FROM COLUMBIA R.	TO	SAUDI ARABIA
FOR CERTDATE 10/16/97	ADD	658	Y. SOYBEANS	FROM TOLEDO	TO	NETHERLANDS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/23/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	OATS	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	1,653	1,653
DULUTH-SUP	1,683	483	11	0	0	3,640	5,817
TOLEDO	0	0	0	0	0	4,429	4,429
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,683	483	11	0	0	9,722	11,899
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	120	0	0	0	0	0	120
SUBTOTAL	120	0	0	0	0	0	120
GULF							
MISSISSIPPI R.	2,784	16,594	0	0	1,687	29,624	50,689
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	2,592	0	0	0	0	1,537	4,129
S. TEXAS	349	0	0	0	346	0	695
SUBTOTAL	5,725	16,594	0	0	2,033	31,161	55,513
PACIFIC							
COLUMBIA R.	4,537	1,526	0	946	0	0	7,009
PUGET SOUND	0	3,002	0	0	0	4,475	7,477
CALIFORNIA	404	0	0	0	0	0	404
SUBTOTAL	4,941	4,528	0	946	0	4,475	14,890
INTERIOR							
INTERIOR	0	760	0	56	0	3,106	3,922
SUBTOTAL	0	760	0	56	0	3,106	3,922
TOTALS	12,469	22,365	11	1,002	2,033	48,464	86,344

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 10/25/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	196	12	243	2	453
Miss. /25	364	11	447	2	823
Miss. /26	678	15	581	4	1277
Miss. /27	700	17	597	4	1317
Ill. /8	202	6	93	2	303
Ohio /52	33	0	60	48	140
Ark. /1	0	9	7	0	16

Week Ending 10/26/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	340	0	72	0	411
Miss. /25	348	18	348	8	722
Miss. /26	706	21	439	11	1176
Miss. /27	712	21	480	11	1223
Ill. /8	274	29	234	12	549
Ohio /52	43	0	15	61	119
Ark. /1	0	25	17	0	42

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	23017	2330	7111	2674	35131
1996	26076	2090	6374	3243	37783

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
DOLLARS PER TON SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT DECATUR, ILL													
1995-96	183.40	194.10	213.60	220.50	216.70	215.70	237.90	232.30	227.90	242.30	251.10	265.50	225.10
1996-97	238.00	242.70	240.90	240.70	253.60	270.40	277.70	296.00	275.90	261.50	261.60	265.70	260.40
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS CITY													
1995-96	186.90	198.20	214.00	220.50	216.00	217.60	242.25	234.70	229.75	241.00	250.40	264.30	226.30
1996-97	243.70	242.70	237.80	237.40	252.10	269.90	278.40	297.40	279.50	265.40	265.40	268.70	261.50
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MEMPHIS													
1995-96	190.60	202.50	218.60	225.50	220.75	221.20	245.90	240.90	236.80	246.80	255.75	269.00	231.20
1996-97	242.80	248.40	242.20	245.00	256.10	275.80	275.80	301.20	288.70	270.40	271.10	275.70	266.10
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MINNEAPOLIS													
1995-96	179.30	188.10	206.25	214.40	208.80	210.30	233.60	230.00	231.30	235.70	249.90	263.50	220.90
1996-97	230.20	235.30	230.60	245.40	246.70	255.60	276.10	287.70	273.40	261.10	252.10	248.00	253.50
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT ST. LOUIS													
1995-96	190.10	202.50	223.40	232.00	223.50	224.00	242.70	240.00	232.10	239.70	252.30	267.60	230.80
1996-97	241.10	241.40	244.30	245.40	253.40	274.80	283.00	298.25	283.90	267.40	272.90	268.00	264.50
SOYBEAN MEAL 48% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT CHICAGO													
1995-96	204.25	212.70	233.75	242.70	226.40	235.20	255.60	254.25	247.10	262.00	268.40	275.25	243.10
1996-97	260.50	251.75	260.40	259.00	273.00	288.60	299.00	315.00	300.60	282.50	284.00	282.60	279.70
SOYBEAN MEAL 48% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT DECATUR													
1995-96	193.90	204.10	223.60	232.00	228.30	226.60	249.30	244.30	238.80	252.50	261.20	276.40	235.90
1996-97	248.50	251.50	250.60	249.20	262.40	280.50	288.60	306.40	287.90	273.60	273.30	278.30	270.90
SOYBEAN MEAL 48% SOLVENT (UNRESTRICTED BASIS) MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS CITY													
1995-96	195.70	205.80	223.25	230.90	226.40	228.00	252.30	244.70	239.50	250.80	260.40	274.40	236.00
1996-97	245.30	252.60	247.80	247.80	263.20	281.30	289.80	308.50	290.10	276.10	276.40	279.70	271.60
SOYBEAN MEAL 49% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MEMPHIS													
1995-96	201.20	221.30	228.40	236.10	231.00	231.90	255.70	251.60	246.40	256.80	264.40	279.60	242.00
1996-97	251.10	257.30	251.50	254.20	265.50	286.10	286.10	313.30	299.80	279.90	281.50	286.60	276.10
SOYBEAN MEAL 46 1/2 % SOLVENT (UNRESTRICTED BASIS) MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MINNEAPOLIS													
1995-96	188.30	197.10	215.25	232.50	217.70	219.30	242.60	236.60	240.30	244.70	254.90	272.50	230.10
1996-97	239.20	244.30	239.60	241.10	255.80	264.60	285.10	296.70	282.40	270.10	261.10	257.00	261.40
SOYBEAN MEAL 48-49% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT ST. LOUIS													
1995-96	192.25	214.69	235.19	244.50	236.75	235.50	255.05	252.13	238.80	252.48	261.19	276.36	241.20
1996-97	253.10	253.00	256.30	257.40	265.50	287.10	295.10	311.75	297.90	281.40	286.90	280.80	277.20
SOYBEAN MEAL 47 1/2 % MONTHLY AVERAGE WHOLESALE PRICE, BULK AT PORTLAND													
1995-96	221.00	230.60	247.80	253.90	247.80	248.10	270.40	267.50	264.90	273.80	282.30	296.80	258.70
1996-97	265.70	273.50	266.40	268.90	283.00	298.25	310.90	326.50	312.00	295.70	292.40	289.40	290.20

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
DOLLARS PER TON COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS													
1995-96	172.30	185.50	205.40	224.50	222.00	215.30	220.50	211.80	208.60	216.50	213.10	210.40	208.80
1996-97	201.70	211.50	235.10	224.70	199.60	200.00	200.00	213.40	205.25	189.70	195.10	213.90	207.50
COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MEMPHIS													
1995-96	153.25	165.00	185.80	208.80	202.80	195.60	206.25	191.25	192.20	201.75	193.10	193.10	190.70
1996-97	183.25	196.60	224.50	207.20	183.75	189.10	189.10	193.75	190.30	170.75	176.25	192.00	191.40
COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT PORTLAND													
1995-96	197.75	208.75	230.30	245.80	–	–	–	242.50	–	248.50	–	–	228.90
1996-97	237.50	–	–	–	–	–	–	–	–	–	–	–	237.50
LINSEED MEAL 34% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1995-96	131.00	151.67	143.75	142.00	143.75	155.00	174.00	176.25	178.75	174.00	170.00	167.50	159.00
1996-97	167.50	168.30	170.00	165.00	156.25	163.30	168.00	188.30	171.25	124.00	126.25	136.70	158.70
SUNFLOWER MEAL 28% PROTEIN BULK AT MINNEAPOLIS													
1995-96	82.88	99.00	122.50	135.00	130.00	123.50	133.00	136.25	135.00	135.00	126.25	125.60	123.70
1996-97	116.00	105.00	118.00	125.00	137.50	121.70	124.00	120.00	106.25	84.00	85.00	89.20	111.00
SUNFLOWER OIL (CRUDE) BULK AT MINNEAPOLIS --- CENTS PER POUND ---													
1995-96	27.49	26.25	25.98	24.65	24.23	24.28	25.63	26.46	25.72	24.58	24.90	24.90	25.40
1996-97	22.10	22.50	22.30	22.65	23.07	22.70	23.50	23.21	22.33	21.73	22.02	22.90	22.60
SOYBEAN OIL CRUDE-DECATUR, ILL FOB (CARS) AVERAGE WHOLESALE PRICES													
1995-96	26.57	25.42	24.76	23.52	23.49	23.48	25.70	26.50	24.95	24.09	23.98	23.92	24.70
1996-97	21.95	21.81	21.60	22.45	22.41	23.29	23.17	23.68	22.97	21.89	22.06	22.88	22.50
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT CENTRAL US --- DOLLARS PER TON ---													
1995-96	221.00	226.60	228.80	236.50	217.60	216.50	212.90	220.20	231.80	239.60	246.60	279.80	231.50
1996-97	272.10	261.70	272.00	262.90	258.80	285.00	287.70	277.60	279.30	271.40	261.00	272.10	271.80
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1995-96	233.25	239.50	236.10	249.40	229.90	229.60	226.75	228.60	245.90	254.60	255.90	285.90	243.00
1996-97	284.40	267.10	285.70	279.80	261.50	289.90	297.00	287.00	288.80	283.40	269.50	275.00	280.80
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT PORTLAND													
1995-96	226.50	246.90	251.90	264.50	264.40	263.75	258.75	255.00	258.75	256.50	260.60	279.40	257.20
1996-97	299.50	286.25	286.50	282.50	283.10	299.40	308.00	302.50	300.60	283.50	284.40	285.00	291.80
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT ST. LOUIS													
1995-96	230.70	263.70	269.40	271.10	227.50	227.60	224.00	234.70	249.40	252.45	263.25	297.50	250.90
1996-97	289.90	275.60	284.90	282.80	273.00	304.75	307.30	298.20	289.40	285.90	280.25	286.50	288.20
FISH MEAL MONTHLY AVERAGE WHOLESALE PRICE BULK AT EAST COAST-DOMESTIC SPRINGFIELD, ILL													
1995-96	424.50	536.25	547.50	537.00	451.40	517.50	469.50	445.00	425.00	435.60	453.10	480.60	476.90
1996-97	503.00	500.90	502.50	493.75	498.75	510.60	484.00	512.50	515.00	491.25	502.50	517.50	502.70
FISH MEAL MONTHLY AVERAGE WHOLESALE PRICE BULK AT GULF COAST-DOMESTIC SPRINGFIELD, ILL													
1995-96	431.00	536.90	552.50	540.00	451.40	518.30	469.50	448.10	426.90	437.00	453.75	479.40	478.70
1996-97	505.00	503.75	505.00	501.90	498.75	513.10	485.50	520.60	515.00	486.50	482.50	513.00	502.60

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
— CENTS PER POUND —													
STABILIZED ANIMAL FAT MONTHLY AVERAGE WHOLESALE PRICE													
BULK AT KANSAS (CENTRAL US)													
1995-96	15.00	16.10	17.40	16.80	15.40	14.00	14.60	17.70	18.30	18.20	–	–	16.40
1996-97	16.75	15.60	17.10	18.20	18.00	15.40	13.10	13.30	14.80	14.00	10.80	12.50	15.00
STABILIZED ANIMAL FAT MONTHLY AVERAGE WHOLESALE PRICE													
BULK AT MINNEAPOLIS													
1995-96	16.70	17.60	18.30	18.70	16.20	15.00	16.40	18.70	19.80	20.50	21.30	22.00	18.40
1996-97	19.00	15.80	17.50	19.40	19.10	16.75	14.60	14.30	16.00	15.10	12.80	13.70	16.20
FEATHER MEAL MONTHLY WHOLESALE PRICE													
BULK AT ARKANSAS PT.													
— DOLLARS PER TON —													
1995-96	219.00	250.40	333.75	290.00	256.90	265.83	262.50	235.60	260.60	274.50	284.10	306.70	270.00
1996-97	319.20	359.50	389.00	368.75	300.30	318.75	307.50	302.50	283.10	289.75	355.00	355.00	329.00
FEATHER MEAL MONTHLY WHOLESALE PRICE													
BULK AT MINNEAPOLIS													
1995-96	242.80	262.90	348.60	282.90	254.50	278.50	286.70	245.10	264.00	288.90	291.80	318.40	280.40
1996-97	321.50	371.75	402.30	398.90	318.00	327.80	333.40	315.75	298.60	290.90	342.40	363.30	340.40
GLUTEN FEED 21% MONTHLY AVERAGE WHOLESALE PRICE													
BULK AT ILLINOIS													
1995-96	98.40	118.60	119.10	127.00	122.10	122.00	127.40	138.40	122.10	109.30	111.60	115.75	119.30
1996-97	102.30	97.50	99.50	100.25	102.75	100.90	95.90	83.60	72.25	70.40	75.50	81.10	90.20
GLUTEN FEED 21% MONTHLY AVERAGE WHOLESALE PRICE													
BULK AT KANSAS CITY													
1995-96	100.50	118.90	121.10	127.70	133.25	132.50	138.30	147.70	132.25	118.30	118.20	124.40	126.10
1996-97	102.30	97.50	99.50	110.90	106.60	105.70	105.50	98.30	87.40	83.90	85.80	89.10	97.70
GLUTEN MEAL, 60%													
ILLINOIS POINTS													
1995-96	290.50	326.90	331.90	351.00	342.50	341.25	336.50	343.10	315.00	308.50	295.00	329.40	326.00
1996-97	344.00	340.00	342.50	336.25	335.60	340.00	342.50	355.75	349.40	337.00	345.60	355.00	343.60
GLUTEN MEAL, 60%													
KANSAS CITY													
1995-96	289.30	325.10	335.60	341.70	348.10	343.80	344.90	346.10	322.25	314.20	304.10	332.50	329.00
1996-97	347.30	351.00	348.70	340.00	337.40	342.25	346.70	353.90	357.50	351.10	350.80	354.40	348.40
DISTILLER'S DRIED GRAIN (DARK) MONTHLY AVERAGE PRICE													
ILLINOIS POINTS													
1995-96	131.20	140.10	138.60	141.50	143.50	147.90	161.90	184.40	172.90	156.50	151.25	151.50	151.80
1996-97	140.20	136.25	140.50	147.00	147.40	145.10	129.40	120.90	115.00	115.40	120.40	120.60	131.50
DISTILLER'S DRIED GRAIN (DARK) MONTHLY AVERAGE PRICE													
LAWRENCEBURG, IN													
1995-96	121.70	142.60	146.50	144.80	144.00	145.00	156.60	186.50	190.00	175.40	–	164.00	156.10
1996-97	160.80	145.00	143.10	144.00	149.00	148.50	136.80	128.50	126.90	125.00	–	130.00	139.80
BREWERS' DRIED GRAINS MONTHLY AVERAGE PRICE													
AT COLUMBUS													
1995-96	95.00	115.10	128.40	136.00	133.00	127.00	137.80	152.00	146.75	145.00	146.70	150.00	134.40
1996-97	149.60	144.00	144.00	144.00	144.00	143.00	134.40	128.00	126.75	117.60	117.00	123.00	134.60
BREWERS' DRIED GRAINS MONTHLY AVERAGE PRICE													
AT ST. LOUIS													
1995-96	92.30	115.10	128.40	135.50	131.00	124.25	131.00	146.75	145.75	142.50	143.90	145.50	131.80
1996-97	141.00	135.50	134.00	134.00	134.25	134.50	130.00	120.00	118.75	109.20	108.00	108.00	125.60

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
						--- DOLLARS PER TON ---							
						WHEAT BRAN MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT KANSAS CITY							
1995-96	93.30	111.00	126.60	131.20	118.70	128.60	148.00	114.70	127.80	112.70	115.80	115.40	120.30
1996-97	103.20	100.70	113.00	103.10	96.20	97.10	86.40	82.90	64.80	61.50	69.80	80.30	88.30
						WHEAT BRAN MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT MINNEAPOLIS							
1995-96	83.50	102.50	117.75	113.90	101.00	107.80	131.25	116.25	131.00	121.70	121.35	128.10	114.70
1996-97	103.00	92.80	112.00	95.75	91.25	94.70	94.40	83.50	78.25	71.40	73.75	83.40	89.50
						WHEAT MILRUN MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT PORTLAND							
1995-96	103.00	112.50	–	–	123.30	120.00	124.00	124.75	122.70	124.75	117.75	114.20	118.70
1996-97	105.70	89.50	96.00	107.00	–	96.20	100.70	102.50	95.20	78.50	–	85.20	95.70
						WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT BUFFALO							
1995-96	77.50	96.60	112.25	117.40	98.75	93.40	130.80	115.25	111.75	111.80	114.75	110.25	107.50
1996-97	90.00	90.25	94.50	80.40	77.75	89.25	86.90	81.75	60.90	55.10	71.40	75.10	79.40
						WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT KANSAS CITY							
1995-96	93.40	111.00	126.60	131.20	118.70	128.90	148.00	114.70	127.80	112.70	115.80	115.40	120.40
1996-97	103.20	100.70	113.00	103.10	96.20	97.10	86.40	82.90	64.80	61.50	69.80	80.30	88.30
						WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT MEMPHIS							
1995-96	96.50	114.75	128.70	137.00	125.50	136.25	155.60	131.00	145.75	136.80	133.00	137.00	131.50
1996-97	112.80	102.00	122.80	113.00	108.30	111.30	111.30	100.75	89.50	80.20	85.50	97.00	102.90
						WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT MINNEAPOLIS							
1995-96	76.70	95.60	110.25	106.80	94.25	102.50	125.25	110.60	123.90	115.00	114.75	119.90	108.00
1996-97	95.70	83.80	101.90	86.10	82.50	85.30	85.70	72.25	68.75	62.50	64.10	74.30	80.20
						WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT ST LOUIS							
1995-96	89.10	103.90	124.25	125.80	108.25	120.75	138.80	117.50	128.40	118.50	115.60	122.60	117.80
1996-97	98.90	92.60	110.50	96.10	93.25	95.00	88.50	86.75	77.40	64.50	70.60	83.00	88.10
						RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT TEXAS (Little Rock)							
1995-96	72.50	89.25	108.30	127.00	107.50	94.50	111.50	110.00	91.00	110.10	101.40	94.40	101.50
1996-97	86.10	84.50	93.30	102.00	84.60	57.20	57.20	63.10	76.25	68.80	58.25	49.70	73.40
						RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT SW LOUISIANA (Little Rock)							
1995-96	68.00	86.00	105.70	123.00	103.10	90.75	106.50	109.75	88.60	103.25	95.75	93.00	97.80
1996-97	85.10	82.25	94.00	101.60	80.10	57.70	57.70	64.00	78.50	67.50	50.50	45.80	72.10
						RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT ARKANSAS (Little Rock)							
1995-96	77.50	96.40	113.20	133.00	111.25	89.60	107.50	111.25	98.75	116.50	108.75	105.00	105.70
1996-97	101.60	103.00	106.60	110.50	88.75	80.60	80.60	83.50	89.00	78.60	71.25	70.50	88.70
						HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT ILLINOIS PROD. PTS. (RAIL)							
1995-96	99.90	109.25	112.10	127.90	125.75	135.25	147.00	155.75	154.90	151.60	137.90	127.50	132.10
1996-97	99.90	90.50	87.50	84.00	84.00	92.50	96.60	89.90	83.25	82.20	86.50	89.60	88.90
						HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE,							
						BULK AT KANSAS CITY							
1995-96	110.20	123.10	126.70	138.30	131.70	140.60	154.60	160.70	163.40	160.70	148.50	153.10	142.60
1996-97	119.20	108.10	100.90	97.10	94.60	101.40	103.50	95.90	91.90	92.00	93.50	93.40	99.30

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
— DOLLARS PER TON —													
HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE, BULK AT ST. LOUIS													
1995-96	114.75	123.90	135.60	139.30	140.40	143.10	158.50	160.75	163.50	160.50	145.75	135.90	143.50
1996-97	107.30	96.75	96.00	96.40	95.75	108.00	107.80	98.60	93.70	89.90	97.40	97.80	98.80
ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT ALFALFA ENTER (PELLETS) NEBRASKA													
1995-96	100.60	102.40	104.10	104.40	104.50	104.40	113.60	123.70	120.30	116.10	114.90	114.60	110.30
1996-97	118.70	112.00	122.10	124.50	126.80	127.00	127.00	127.50	119.40	118.00	118.40	118.00	121.60
ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS													
1995-96	120.60	122.90	124.10	124.40	124.50	124.50	133.60	143.70	140.30	136.10	134.90	134.60	130.40
1996-97	138.70	140.10	142.10	144.50	146.80	147.00	147.00	147.50	144.70	138.00	138.40	138.00	142.70
ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT PORTLAND													
1995-96	144.00	142.00	142.00	142.00	–	–	–	–	–	152.00	167.00	182.00	153.00
1996-97	182.00	182.00	182.00	182.00	–	–	–	–	–	–	162.00	162.00	175.30
ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT TOLEDO													
1995-96	119.20	121.50	124.40	125.80	127.00	128.50	132.40	136.75	134.90	138.50	133.10	137.75	130.00
1996-97	143.20	145.90	154.00	157.50	160.60	162.25	156.80	163.25	157.60	157.10	158.00	156.20	156.00
ALFALFA MEAL, SUN CURED 13% MONTHLY AVERAGE WHOLESALE PRICE, PELLETS AT KANSAS CITY													
1995-96	113.60	113.50	118.20	119.00	118.60	118.60	125.60	135.80	128.50	124.00	123.50	125.25	122.00
1996-97	128.60	133.40	135.40	136.60	138.10	138.50	137.10	134.10	129.20	119.50	119.90	119.60	130.90
ALFALFA MEAL, SUN CURED 15% MONTHLY AVERAGE WHOLESALE PRICE, BULK AT PORTLAND													
1995-96	128.10	127.10	129.00	128.60	130.60	132.10	133.60	132.00	132.50	135.40	146.00	151.60	133.90
1996-97	151.00	151.00	151.00	155.50	159.00	160.60	165.00	–	157.25	145.00	143.40	145.30	153.10
ALFALFA MEAL, SUN CURED 13% MONTHLY AVERAGE WHOLESALE PRICE, PELLETS AT TOLEDO, OH													
1995-96	114.30	116.60	119.40	120.80	122.00	123.50	127.40	131.75	129.90	132.50	128.10	133.75	125.00
1996-97	138.20	143.00	149.50	148.90	150.25	154.90	159.10	159.50	153.00	149.80	149.90	148.80	150.40
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS CITY													
1995-96	112.50	112.50	112.50	117.50	117.50	117.50	117.50	117.50	117.50	117.50	117.50	116.70	116.20
1996-97	112.20	107.20	103.20	102.50	102.50	101.90	100.00	100.00	100.00	100.00	100.00	100.00	102.50
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE, BULK AT BALTIMORE													
1995-96	90.00	90.00	90.00	94.50	95.00	95.00	95.00	95.00	94.10	91.25	91.25	90.75	92.70
1996-97	85.00	85.00	83.75	82.50	82.50	82.50	82.50	82.50	75.30	72.50	72.50	72.50	79.90
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE, BULK AT UPPER MISS. RIVER													
1995-96	102.50	102.50	102.50	104.50	107.50	107.50	107.50	107.50	107.50	107.50	107.50	106.00	105.90
1996-97	101.25	96.70	93.00	92.50	92.50	91.50	90.00	90.60	91.25	90.00	90.00	90.00	92.40
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE, BULK AT NEW ORLEANS													
1995-96	75.00	75.00	75.00	80.00	80.00	80.00	78.00	77.50	77.50	77.50	77.50	77.50	77.50
1996-97	70.00	65.60	60.75	60.00	60.00	59.00	56.60	56.90	60.30	57.50	57.50	57.50	60.10
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE, BULK AT LOS ANGELES													
1995-96	93.00	93.00	93.00	96.50	98.00	98.00	98.00	98.00	98.30	99.50	98.00	97.70	96.80
1996-97	95.40	95.00	93.10	90.00	90.00	87.50	85.00	85.00	84.40	82.50	81.90	80.00	87.50

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending October 28, were mixed. The Animal Proteins experienced the sharpest decline as they attempted to get back in formulations. Cash Soybean Meal prices were mixed, 3.50 lower to 5.60 higher, mostly 1.50 to 3.50 lower. Cottonseed Meal was steady to 15.00 lower. Whole Cottonseed was mixed, 1.00 lower to 3.00 higher, mostly steady to 3.00 higher. Canola Meal was mixed, 4.40 lower to 3.60 higher. Linseed Meal was 10.00 to 15.00 higher; Sunflower Meal was steady to 5.00 lower. Crude Oil was 50 to 88 points higher. Meat and Bone Meal was steady to 35.00 lower, mostly 10.00 to 15.00 lower. Blood Meal was 55.00 lower. Feather Meal prices were steady to 25.00 lower, mostly 15.00 to 25.00 lower. Fish Meal was steady in a light test. Yellow Corn Hominy was mixed, 1.00 lower to 5.00 higher, mostly steady to 5.00 higher. Corn Gluten Feed was steady to 10.00 higher, mostly steady. Corn Gluten Meal was steady to 5.00 lower. Distillers Dried Grain was steady to 10.00 higher, mostly steady. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 5.00 lower to 9.00 higher. There was strong competition between the animal and grain protein sources this past week. Grain based proteins are in plentiful supply.

OILSEEDS:

On Tuesday, October 28, the December Soybean Meal futures closed the weethe w0 lower at 221.40. The December Soybean Oil closed 73 points higher at 25.63. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.50 to 3.50 lower from 225.50-233.50; Kansas City was 1.50 lower from 229.20-230.20; St. Louis was 2.00 lower from 231.00-233.00; Minneapolis was 3.60 to 5.60 higher at 227.40; Memphis was mixed, 3.50 lower to 2.00 higher from 230.00-241.80; Portland was 40 cents to 1.40 lower from 246.480-259.40; Santa Fe delivered California points were 40 cents to 1.40 lower from 253.40-255.40; Southern Pacific delivered California points were 60 cents higher from 254.40-255.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading due to very limited supplies. New crop Cottonseed meal offers FOB the San Joaquin Valley in California were steady from 185.00-192.00 for November through March delivery. Cottonseed meal in Memphis was 2.50 to 15.00 lower from 182.50-185.00; Lubbock was 2.50 lower at 212.50; St. Louis was 3.00 to 13.00 lower from 202.00-205.00; Kansas City was 9.00 to 10.00 lower from 204.00-206.00. Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars for the last week of October through December delivery were steady to 1.00 higher from 198.00-206.00. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were not well tested. New crop whole cottonseed offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 177.00-185.00 for October through December delivery. Whole cottonseed in Memphis was 3.00 higher from 138.00-140.00. Cottonseed Hulls in Memphis were steady to 5.00 higher from 45.00-60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, 4.40 lower to 1.60 higher from 156.40-163.40. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were mixed, 2.40 Lower to 3.60 higher from 170.40-178.40. Lower Chicago December soybean meal futures weighed on offers while limited offerings and tight rail equipment tempered declines. Linseed Meal was 10.00 to 15.00 higher at 150.00 for October and November; December through March was 140.00. Sunflower Meal was steady to 5.00 lower from 95.00-100.00 for October through March. The Soybean Oil was 73 to 88 points higher from 25.03-25.63 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 25.50-26.00 cents per pound. Sunflower Oil was 60 points higher from 25.00-25.60 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 10.00 to 12.00 lower from 248.00-255.00; FOB Texas Panhandle had a limited test late at 240.00; Minneapolis was 10.00 to 15.00 lower from 255.00-265.00; Portland FOB production points were steady from 270.00-280.00; FOB the feed mills were mixed, 5.00 lower to 3.00 higher from 295.00-303.00; FOB Central and Northern California plants were steady to 10.00 lower at 270.00; FOB Los Angeles area plants were also steady to 10.00 lower at 270.00; St. Louis was 25.00 to 35.00 lower from 250.00-270.00. Blood Meal in the Central U.S. was 55.00 lower from 520.00-525.00; the Texas Panhandle was not established late in the period; Blood Meal delivered Los Angeles and Fresno was not established. Feather Meal in Minneapolis was steady to 15.00 lower from 355.00-360.00; Kansas City was 20.00 to 25.00 lower from 335.00-345.00; Arkansas was limited 325.00; 85 pct protein FOB San Joaquin Valley suppliers was 20.00 lower 20375.00; 80 pct protein was steady at 355.00. Menhaden Fish Meal was steady with both the East Coast and Gulf from *550.00-560.00.* Fishing was poor at both locations. Fishing season is scheduled to end on Friday at the Gulf. Most fish meal is on contract with very limited supply available on the spot market. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 5.00 higher from 90.00-92.00; Kansas City was mixed, 1.00 lower to 4.00 higher from 90.00-100.0; St. Louis was steady to 1.00 higher from 100.00-103.00; rail delivery California points were not established. Corn Gluten Feed in Central Illinois was 3.00 to 10.00 higher from 70.00-83.00; Kansas City was steady to 3.00 higher from 80.00-85.00; St. Louis was steady at 80.00; Memphis was steady at 85.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower at 345.00; Central Illinois was steady to 5.00 lower from 335.00-355.00; Memphis was 5.00 lower at 360.00; St. Louis was steady to 5.00 lower from 360.00-365.00. Distillers Dried Grain prices were steady to 10.00 higher in Central Illinois from 115.00-125.00; Chicago was steady from 120.00-125.00; Lawrenceburg was steady at 130.00; rail delivered California points were not available. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 lower from 80.00-83.00; St. Louis was steady from 78.00-84.00; Buffalo was mixed, 5.00 lower to 1.00 higher from 70.0g-77.00; Memphis was 9.00 higher at 94.00; Minneapolis was steady to 1.00 higher from 73.00-75.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during October and November were steady to 3.00 lower from 82.00-94.00, instances 77.00 for weekend loadout. Offers for wheat millrun rail delivered to Portland from Washington were 2.00 higher at 94.00. Wheat millrun was offered at 98.00, truck delivered to dairies in the Portland area and in the Willamette Valley. Supplies were heavy due to an active milling scheduled, with Pacific Northwest flour mills running from 5 1/2 to 7 days per week. Demand was light to moderate. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was 4.00 to 6.00 higher at 103.00; FOB Los Angeles mill door was also 4.00 to 6.00 higher at 104.00.

OTHERS:

Prices on Sugarcane Molasses were steady, but a weak undertone was present. Molasses supplies were moderate to heavy. Demand was light to moderate. Lower prices for animal fat and other competitive energy sources, light European demand, large world supplies, the expanding sugarcane harvest in the U.S. and transportation delays pressured the market. Liquid and formula feed usage by livestock producers improved with the onset of cooler weather, but transportation delays have forced feeders to use animal fat and other locally available feedstuffs to boost the energy in their rations instead of molasses. The sugarcane harvest is underway in Louisiana, Texas and Florida with good yields reported. Rice Bran was firm to 10.00 higher, Millfeed was firm to 8.00 higher. Alfalfa Meal was steady to 5.00 higher, but mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 28 1997	Oct 21 1997	Oct 29 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	216.00	219.50	236.50
Kansas City	217.70	220.20	234.70
Memphis	225.80	226.80	239.00
Minneapolis	218.40	213.80	226.90
St. Louis	220.50	222.00	235.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	239.50	242.00	256.50
Decatur	229.50	232.00	246.50
Kansas City	229.70	230.20	244.70
Memphis	235.90	236.65	249.00
Minneapolis	227.40	222.80	235.90
Portland	252.90	253.80	264.40
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	212.50	215.00	190.00
Kansas City	205.00	214.50	203.25
Memphis	183.75	192.50	186.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	150.00	137.50	175.00
SUNFLOWER MEAL 32%			
Minneapolis	97.50	100.00	110.00
SOYBEAN OIL			
Central IL	25.33	24.50	21.80
CORN OIL			
Midwest	25.75	25.25	22.25
SUNFLOWER OIL			
Minneapolis	25.30	24.70	22.38

FEEDSTUFFS AND MARKETS	Oct 28 1997	Oct 21 1997	Oct 29 1996
MEAT AND BONE MEAL			
Central U.S.	251.50	262.50	261.25
Minneapolis	260.00	272.50	276.25
Portland	275.00	275.00	304.00
Texas Panhandle	240.00	NA	NA
St. Louis	260.00	290.25	276.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	550.00	555.00	495.00
Gulf Coast	550.00	555.00	500.00
ANIMAL FAT			
Central U.S.	13.88	NA	NA
Minneapolis	14.75	14.00	16.88
FEATHER MEAL			
Arkansas Pts.	325.00	NA	NA
Minneapolis	357.50	365.00	NA
CORN GLUTEN FEED			
Illinois Pts	76.50	70.00	93.00
Kansas City	82.50	81.00	97.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	345.00	347.50	335.00
Kansas City	345.00	347.50	350.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	120.00	115.00	138.00
Lawrenceburg	130.00	130.00	148.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	137.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Oct 28 1997	Oct 21 1997	Oct 29 1996
WHEAT BRAN			
Kansas City	81.50	83.50	97.50
Minneapolis	83.00	83.00	99.50
WHEAT MILLRUN			
Portland	88.00	89.50	97.50
WHEAT MIDDLINGS			
Buffalo	73.50	75.50	93.00
Kansas City	81.50	83.50	97.50
Memphis	94.00	85.00	116.00
Minneapolis	74.00	73.50	92.50
St Louis	81.00	81.00	101.00
RICE BRAN, F.O.B. MILLS			
Arkansas	76.25	71.50	102.50
California	63.50	63.50	87.50
SOUTHWEST			
Louisiana	73.00	67.50	80.00
Texas	70.00	65.00	83.50
HOMINY FEED			
Illinois Pts	91.00	88.50	92.00
Kansas City	95.00	93.50	112.00
St. Louis	101.50	101.00	106.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	141.00	139.50	141.00
Minneapolis	136.00	136.00	139.00
Portland	NA	162.00	182.00
Toledo	156.00	156.00	144.00
Alfalfa Cent	124.00	122.50	124.00

FEEDSTUFFS AND MARKETS	Oct 28 1997	Oct 21 1997	Oct 29 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.00	120.50	134.00
Portland	153.50	151.00	151.00
Toledo	147.50	147.50	139.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	100.00
Kansas City	100.00	100.00	110.00
Los Angeles	80.00	80.00	95.00
New Orleans	57.50	57.50	70.00
CORN, NO 2 YELLOW			
Illinois Pts	97.40	98.56	97.49
Kansas City	94.27	95.70	99.63
Omaha	90.88	91.24	91.95
BARLEY, NO. 2			
Duluth	83.34	83.34	81.26
Portland	118.86	118.86	117.93
OATS, NO.2 HEAVY			
Toledo	91.72	117.66	122.81
Minneapolis	108.59	113.91	112.19
SORGHUM NO. 2			
Ft. Worth	100.00	100.00	105.00
Kansas City	89.00	88.40	87.40
TEXAS:			
High Plains	89.00	89.60	87.30

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

RICE STOCKS

Rough rice stocks in all positions on August 1, 1997 totaled 21.8 million hundredweight (cwt), up 9 percent from the total on August 1, 1996. Stocks held on farm, at 428,000 cwt, accounted for 2 percent of the total, with mills and warehouses holding 98 percent of the stocks. Stocks of long grain varieties totaled 10.8 million cwt, medium grain 10.7 million cwt, and short grain 231,000 cwt. August 1 rice stocks represent carryover from one marketing year to the next in all States except California, where the marketing year begins October 1.

Milled rice stocks on August 1 totaled 3.82 million cwt, 6 percent above the comparable figure for a year ago. Milled rice stocks were comprised of 3.13 million cwt of whole kernel rice and 685,000 cwt of second heads, screenings and brewers rice.

Rice Stocks: By Position, United States, 1996-97

Date	On Far s or Farm Whses	In Mills and Attached Whses	In Whses Not Attached to Mills 1/:	In Ports or in Transit	Total All Positions
			1997		
			Rough Rice - 1,000 cwt		
Mar 1 2/:	16,003	13,112	49,519	1,510	80,144
Aug 1 :	428	7,256	13,647	462	21,793
Oct 1 3/:					
Dec 1 :					
			Milled Rice - 1,000 cwt		
Mar 1 :		3,590	381	640	4,611
Aug 1 :		3,269	474	76	3,819
Oct 1 3/:					
Dec 1 :					
			Rough Rice - Metric Tons		
Mar 1 2/:	725,880	594,750	2,246,140	68,490	3,635,260
Aug 1 :	19,410	329,130	619,020	20,960	988,520
Oct 1 3/:					
Dec 1 :					
Mar 1 :		162,840	17,280	29,030	209,150
Aug 1 :		148,280	21,500	3,450	173,230
Oct 1 3/:					
Dec 1 :					
			1996		
			Rough Rice - 1,000 cwt		
Mar 1 :	20,520	11,102	53,283	941	85,846
Aug 1 :	486	5,542	13,818	125	19,971
Oct 1 3/:		401	4,246	0	4,647
Dec 1 :	32,719	13,228	72,321	801	119,069
			Milled Rice - 1,000 cwt		
Mar 1 :		3,072	148	479	3,699
Aug 1 :		3,296	269	49	3,614
Oct 1 3/:		1,069	0	0	1,069
Dec 1 :		4,056	280	1,315	5,651
			Rough Rice - Metric Tons		
Mar 1 :	930,770	503,580	2,416,880	42,680	3,893,910
Aug 1 :	22,040	251,380	626,770	5,670	905,860
Oct 1 3/:		18,190	192,600	0	210,790
Dec 1 :	1,484,110	600,010	3,280,430	36,330	5,400,880
			Milled Rice - Metric Tons		
Mar 1 :		139,340	6,710	21,730	167,780
Aug 1 :		149,500	12,200	2,220	163,920
Oct 1 3/:		48,490	0	0	48,490
Dec 1 :		183,980	12,700	59,650	256,330

1/ October includes small amount stored on farms.
2/ Revised.
3/ CA only.

Rice Stocks: By Position, State, and United States, August 1, 1996-97

State	On Farms or Farm Whses	In Mills and Attached Whses	In Whses Not Attached to Mills	In Ports or in Transit	Total All Positions
	August 1, 1997				
	Rough Rice - 1,000 Cwt				
AR	200	4,627	4,246	0	9,073
CA	79	300	7,476	0	7,855
LA	*	*	*	*	771
MS 1/	*	*	*	*	1,528
MO	*	*	*	*	624
TX	20	1,177	283	462	1,942
Unall*	129	1,152	1,642	0	
US 1/	428	7,256	13,647	4	13,647
	Milled Rice - 1,000 Cwt				
AR		1,038	429	16	1,483
CA		701	0	0	701
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		1,108	45	37	1,190
Unall*		422	0	23	445
US		3,269	474	76	3,819
	August 1, 1996				
	Rough Rice - 1,000 Cwt				
AR	200	2,893	2,725	0	5,818
CA	100	936	9,325	0	10,361
LA	*	*	*	*	742
MS	*	*	*	*	1,372
MO	*	*	*	*	399
TX	36	771	347	125	1,279
Unall*	150	942	1,421	0	
US		5,542	13,818	125	19,971
	Milled Rice - 1,000 Cwt				
AR		1,057	87	14	1,158
CA		1,170	0	0	1,170
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		541	181	1	723
Unall*		528	1	34	563
US		3,296	269	49	3,614

1/ Revised.
* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions, California, Other States, and United States, August 1, 1996-97

State	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	127	*	9,704	7,551	530	*	10,361	7,855
Oth Sts 1/	7,291	*	2,318	3,172	1	*	9,610	13,938
U S	7,418	10,839	12,022	10,723	531	231	19,971	21,793

1/ AR, LA, MS, MO and TX.
* Not published to avoid disclosing individual operations.

Milled Rice Stocks: By Length of Grain in All Positions, California, Other States, and United States, August 1, 1996-97

State	Long		Medium		Short		Total	
	Whole Kernels (Head Rice)							
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	32	15	932	478	46	34	1,010	527
Oth Sts 1/	1,895	2,297	255	310	4	0	2,154	2,607
U S	1,927	2,312	1,187	788	50	34	3,164	3,134
	Broken Kernels							
	Second Heads		Screenings 2/		Brewers		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	135	158			25	16	160	174
Oth Sts 1/	194	309	14	13	82	189	290	511
U S	329	467	14	13	107	205	450	685

1/ AR, LA, MS, MO and TX.
2/ Screenings included with second heads in CA.

Rice Stocks: By Position, State, and United States, March 1, 1996-97

State	On Farms or Farm Whses	In Mill and Attached Whses	In Whses Not Attached to Mills	In Port or in Transit	Total All Positions
		March 1, 1997			
		Rough Rice - 1,000 Cwt			
AR	9,000	7,382	19,362	15	35,759
CA	1,423	1,297	19,080	0	21,800
LA	1,100	2,295	3,095	312	6,802
MS 1/	*	*	*	*	5,475
MO	*	*	*	*	1,753
TX	1,280	1,484	4,608	1,183	8,555
Unall*	3,200	654	3,374	0	
US 1/	16,003	13,112	49,519	1,510	80,144
		Milled Rice - 1,000 Cwt			
AR		756	258	14	1,028
CA		1,280	0	0	1,280
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		1,048	123	196	1,367
Unall*		506	0	430	936
US		3,590	381	640	4,611
		March 1, 1996			
		Rough Rice - 1,000 Cwt			
AR	12,000	6,239	19,054	1	37,294
CA	1,500	2,083	21,362	0	24,945
LA	2,200	1,204	4,402	95	7,901
MS	*	*	*	*	4,793
MO	*	*	*	*	2,496
TX	2,000	793	4,779	845	8,417
Unall*	2,820	783	3,686	0	
US	20,520	11,102	53,283	941	85,846
		Milled Rice - 1,000 Cwt			
AR		1,128	125	70	1,323
CA		884	0	0	884
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		569	23	240	832
Unall*		491	0	169	660
US		3,072	148	479	3,699

1/ Revised.
* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions, California, Other States, and United States, March 1, 1996-97

State	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997 1/
				1,000 Cwt				
CA	507	*	23,492	21,026	946	*	24,945	21,800
Oth Sts 2/	52,123	*	8,772	10,639	6	*	60,901	58,344
US	52,630	47,871	32,264	31,665	952	608	85,846	80,144

* Not published to avoid disclosing individual operations.

Milled Rice Stocks: By Length of Grain in All Positions, California, Other States, and United States, March 1, 1996-97

State	Whole Kernels (Head Rice)							
	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
				1,000 Cwt				
CA	24	32	660	859	24	79	708	970
Oth Sts 2/	2,234	2,590	210	220	2	6	2,446	2,816
US	2,258	2,622	870	1,079	26	85	3,154	3,786
	Broken Kernels							
	Second Heads		Screenings 3/		Brewers		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
				1,000 Cwt				
CA	160	278			16	32	176	310
Oth Sts 2/	246	345	6	20	117	150	369	515
US	406	623	6	20	133	182	545	825

1/ Revised.
2/ AR, LA, MS, MO and TX.
3/ Screenings included with second heads in CA.

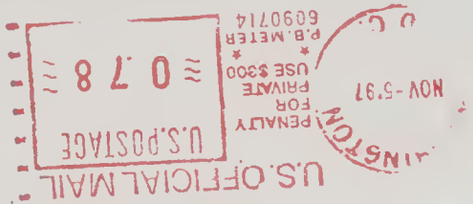
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HIGHLIGHTS:

Grain and soybean bids closed the week higher with some export sales offering light support to wheat and corn. Soybean bids were sharply higher due to increased demand for soybean meal and light farmer selling. Wheat 2 to 5 cents higher. Corn 2 to 10 cents higher. Sorghum 2 to 5 cents higher. Soybeans 37 to 43 cents higher. Harvest continued for corn and soybeans but bids were higher at week's end. Some places were too wet for combines and production figures for corn and beans still hard to pin point. Bean production estimate was increased by private sources this week. Fund buying on the board was a positive factor in higher bids and corn export sales were fair but foreign demand for soybeans this week was nil. USDA's crop progress report to be released Monday but this could change in-stantly with two or three days of nice weather.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 1/4 cents higher at 3.82 1/2-4.07 1/2 per bushel. Kansas City US No 2 soft red winter 4 1/4 to 2 1/4 cents higher at 3.37 1/2-3.77 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid steady at 3.62-3.63 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 2 3/4 cents higher at 4.37 3/4 per bushel. Portland US 1 soft white 3 to 4 cents lower at 3.92-3.95 per bushel.

CORN:

Kansas City US No 2 rail white corn steady to 10 cents higher at 3.10-3.20 per bushel. US No 2 truck yellow corn 6 to 7 cents higher at 2.66-2.67 per bushel. Omaha US No 2 truck yellow corn 8 to 10 cents higher at 2.57-2.61 per bushel. Chicago US No 2 yellow corn 4 1/4 to 5 1/4 cents higher at 2.68-2.88 per bushel. Toledo US No 2 yellow corn 1 1/4 to 3 1/4 cents higher at 2.62-2.64 per bushel. Minneapolis US No 2 yellow corn 2 1/4 cents higher at 2.59 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 cents higher at 5.65-5.70.

SORGHUM:

US No 2 yellow truck, Kansas City 2 to 5 cents higher at 4.38-4.39 per cwt. Texas High Plains US No 2 yellow sorghum was 3 cents higher at 4.38-4.45 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 40 1/2 to 43 1/2 cents higher at 7.23 1/2-7.38 1/2 per bushel. Kansas City US No 2 yellow truck soybean 41 to 43 cents higher at 7.13-7.14 per bushel. Minneapolis yellow truck soybeans 37 1/2 cents higher at 7.01 1/2 per bushel. Decatur 44 percent soybean meal, 19.00 to 21.00 higher at 232.00-241.00 per ton. Decatur crude soybean oil 40 to 60 points higher at 25.03-25.43 per pound. Sunflower crude oil 40 points higher to 10 points lower at 25.40-25.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

NOVEMBER 5, 1997

DOLLARS PER BUSHEL

					NOVEMBER 6, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.55 3/4	3.70 3/4	3.79	3.82 1/4	3.69 1/2
KANSAS CITY	3.67 1/2	3.80	3.86	3.90 3/4	3.98 3/4
MINNEAPOLIS N. SPRING	3.86 1/2	3.96 1/2	4.03	4.06	3.81 1/2
CORN					
CHICAGO	2.78 1/2	2.88 1/4	2.94 1/2	2.98 1/2	2.60
SOYBEANS	**NOV**	**JAN**	**MAR**	**MAY**	**NOV**
CHICAGO	7.20 1/2	7.23 3/4	7.27 1/4	7.31 1/2	6.81
SOYBEAN OIL	**DEC**	**JAN**	**MAR**	**N/A**	**DEC**
	CENTS PER POUND				
CHICAGO	25.38	25.60	25.86	N/A	23.03
SOYBEAN MEAL					
CHICAGO	238.80	232.90	226.60	N/A	224.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/06/97	*LAST WEEK* 10/30/97	*YEAR AGO* 10/31/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.23	24.73	21.76
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.00	11.00	10.74
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.78	2.72	2.34
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	251.50	230.00	246.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.18	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.56	5.08	5.45
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.33	7.80	7.78
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.31	6.89	6.95
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.02	0.91	0.83

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	31-Oct-97	03-Nov-97	04-Nov-97	05-Nov-97	06-Nov-97	07-Nov-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.79 1/4-4.04 1/4	3.80 3/4-4.05 3/4	3.82-4.05 3/4	3.82 1/2-4.07 1/2	3.82 1/2-4.07 1/2	4.54-4.64
#1 HRW 13% PROT.	4.10 1/4-4.26 1/4	4.11 3/4-4.19 3/4	4.08 3/4-4.24 3/4	4.05 1/2-4.21 1/2	4.05 1/2-4.21 1/2	4.54-4.64
#2 SRW	3.53 1/4-3.77 1/4	3.54 3/4-3.78 3/4	3.51 3/4-3.75 3/4	3.37 1/2-3.77 1/2	3.37 1/2-3.77 1/2	4.07-4.27
HOUSTON (T)						
#1 HRW ORD. PROT.	4.14 3/4-4.19 3/4	4.16 3/4-4.21 3/4	4.13 3/4-4.18 3/4	4.10 1/2-4.14 1/2	4.10 1/2-4.14 1/2	4.58-4.65
OMAHA (T)						
#1 HRW ORD. PROT.	3.60	3.62	3.59	3.56	3.56	4.32
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.40 1/2-3.55 1/2	3.43 1/4-3.58 1/4	3.39 1/4-3.54 1/4	3.50 3/4-3.52 3/4	3.53-3.58	3.43 1/2
*TOLEDO (T)						
#2 SRW	3.31 1/2-3.43 1/2	3.34 1/4-3.47 1/4	3.30 1/4-3.43 1/4	3.36 3/4-3.39 3/4	3.39-3.42	3.26
#2 SW	3.19 1/2-3.33 1/2	3.22 1/4-3.37 1/4	3.18 1/4-3.33 1/4	3.26 3/4-3.29 3/4	3.29-3.32	3.11-3.19
ST. LOUIS (T)						
#2 SRW	3.63-3.65	3.67-3.68	3.64-3.65	3.60-3.61	3.62-3.63	3.57-3.68
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.33 1/2	N/Q	4.35	4.31 1/2	4.32 3/4	4.30 1/4-4.45 1/4
#1 DNS 14% PROT.	4.33 1/2	4.52-4.72	4.45-4.60	4.36 1/2-4.56 1/2	4.37 3/4-4.57 3/4	4.35 1/4-4.40 1/4
#1 DNS 15% PROT.	4.48 1/2	4.82-4.87	4.80-4.85	4.66 1/2	4.57 3/4	5.05 1/4-5.10 1/4
#1 HAD (MILLING)	6.90	6.90	6.90	6.90	6.90	5.50-5.65
PORTLAND (R&T)						
#1 SWW	3.99-4.01	4.01-4.04	4.01-4.03	4.00-4.02	3.92-3.95	3.94-3.96
#1 HRW ORD. PROT.	4.26	4.28	4.25	4.22	4.23	4.86-4.88
#1 DNS 14% PROT.	4.74-4.76	4.76-4.79	4.75-4.79	4.72-4.76	4.73-4.78	4.85-4.90
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	212.00-223.00	224.00-233.00	224.00-233.00	224.00-233.00	232.00-241.00	233.00-243.00
48% PROT.	227.00-235.00	239.00-245.00	239.00-245.00	239.00-245.00	248.00-255.00	240.00-253.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	31-Oct-97	03-Nov-97	04-Nov-97	05-Nov-97	06-Nov-97	07-Nov-96
CORN						
KANSAS CITY #2 Y (T)	2.60	2.63-2.65	2.64	2.62-2.63	2.66-2.67	2.65
OMAHA #2 Y (T)	2.50-2.54	2.55-2.59	2.52-2.54	2.51-2.56	2.57-2.61	2.49-2.50
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.62 3/4-2.84 3/4	2.68 1/4-2.90 1/4	2.67 1/4-2.85 1/4	2.65 1/2-2.83 1/2	2.77-2.88	2.62 1/2-2.77
#2 Y (15 DAYS)	2.62 3/4-2.83 3/4	2.68 1/4-2.90 1/4	2.65 1/4-2.85 1/4	2.63 1/2-2.83 1/2	2.68-2.88	2.62 1/2-2.75 1/2
*TOLEDO #2 Y (T)	2.58 3/4-2.62 3/4	2.62 1/4-2.67 1/4	2.59 1/4-2.62 1/4	2.57 1/2-2.59 1/2	2.62-2.64	2.61 1/2-2.63 1/2
ST. LOUIS #2 Y (T)	2.82-2.86	2.88-2.89	2.82-2.83	2.82-2.83	2.86-2.87	2.76
*MINN. #2 Y (R & T)	2.57 3/4	2.60 1/4	2.56 1/4	2.54 1/2	2.59	2.53 1/2
MEMPHIS #2 (T)	2.76-2.84	2.82-2.89	2.77-2.84	2.76-2.83	2.80-2.87	2.69-2.87
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	1.67	1.66	1.90
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	N/Q	2.00	2.00	2.00	1.90
PORTLAND #2 (R & T)	2.69-2.83	2.71	2.71	2.71	2.71-2.74	2.60-2.64
SORGHUM						
KANSAS CITY #2 Y (T)	4.32-4.33	4.42-4.43	4.34-4.38	4.29-4.31	4.38-4.39	4.19
TEXAS HIGH PL #2 (R)	4.90-5.06	N/Q	N/Q	4.90-5.05	4.95-5.10	4.50-4.63
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.74 3/4-6.85 3/4	7.03 3/4-7.14	7.03-7.12	7.10 3/4-7.19 3/4	7.16 1/2-7.22 1/2	6.85 3/4-6.92 1/2
#1 Y (15 DAYS)	6.74 3/4-6.85 3/4	7.03 3/4-7.17	7.01-7.12	7.08 3/4-7.19 3/4	7.19 1/2-7.22 1/2	6.85 3/4-6.92 1/2
*TOLEDO #1 Y (T)	6.66 3/4-6.71 3/4	6.92-6.93	6.87 1/4-6.91	6.96 1/2-7.02 3/4	7.01 1/2-7.05 1/2	6.80 3/4-6.84 3/4
MINN. #1 Y (R & T)	6.71 3/4	6.97	6.86 1/4	6.96 1/2	7.01 1/2	6.75 3/4
ILL. PROC. #1 Y (T)	6.88 3/4-7.03 3/4	7.17-7.31	7.09 1/4-7.25 1/4	7.09 1/4-7.25 1/4	7.23 1/2-7.38 1/2	6.93 3/4-6.95 3/4
OMAHA	6.59-6.62	6.84-6.86	6.78-6.79	6.86-6.90	6.89-6.93	6.66-6.70
MEMPHIS #1 Y (T)	7.00-7.01	7.26-7.29	7.21-7.23	7.26	7.32	6.97-7.00
KANSAS CITY #1 Y (T)	6.78-6.79	7.04-7.05	6.98-6.99	7.09	7.13-7.14	6.78-6.80
ST. LOUIS #1 Y (T)	6.99-7.02	7.25-7.26	7.19-7.20	7.27-7.28	7.30-7.31	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 5, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.69	–	7.10	–	3.31	–
OHIO VALLEY	2.75-2.79	4.63	7.23	–	3.41	–
CENT. BLUEGRASS	2.71-2.84	–	6.95-6.99	–	3.01	–
TENNESSEE						
WESTERN	2.53-2.73	–	7.01-7.17	–	3.46-3.49	–
MIDDLE	2.67-2.93	–	6.98-7.32	–	3.16-3.49	–
SOUTH CAROLINA *						
ANDERSON	–	–	6.96	–	–	–
LYNCHBURG	2.68	–	7.00	–	–	–
ORANGEBURG	–	–	6.98	–	–	–
VIRGINIA						
CENTRAL	2.89	3.50	7.01	–	3.17	–
NORFOLK *	–	–	7.04-7.09	–	–	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.25-2.32	–	6.00-6.48	–	–	–
CENTRAL	2.27-2.54	–	5.98-6.58	–	–	–
EASTERN	2.31-2.54	–	6.25-6.72	–	–	–
ILLINOIS *						
NORTHERN	2.52-2.61	–	6.92-7.00	–	–	–
CENTRAL	2.64-2.76	–	7.07-7.17	–	–	–
SOUTHERN	2.60-2.70	4.20-4.71	7.01-7.14	–	3.26-3.42	–
MISSOURI						
CENTRAL	2.25-2.57	3.62-4.13	6.63-6.75	–	2.96-3.22	–
NORTHEAST *	2.58-2.67	4.25-4.54	6.96-7.13	–	2.58-2.67	–
SOUTHEAST *	2.66-2.77	4.27-4.83	7.09-7.25	–	2.66-2.77	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.73	–	–	3.48	–	–
EASTERN	2.47-2.80	3.98-4.03	–	3.09-3.41	–	–
KANSAS						
WESTERN	2.44-2.65	3.76-4.00	6.67-6.94	3.18-3.31	–	–
KANSAS CITY	2.62-2.63	4.29-4.31	7.09	3.68-3.70	3.28	–
NEBRASKA						
GRAND ISLAND	2.50	4.07	6.70	3.27	–	–
BEATRICE	2.44	3.98	6.67	3.31	–	–
COLUMBUS	2.48	3.97	6.76	3.26	–	–
SOUTH DAKOTA						
WATERTOWN	2.21	–	6.58	3.38	–	1.57
MITCHELL	2.20	–	6.57	3.33	–	1.57
VERMILLION	2.36	–	6.70	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	7.09	–	–	–
MARIANNA	–	–	7.24	–	–	–
OSCEOLA **	–	–	7.29	–	–	–
OKLAHOMA						
BEAVER	–	4.20	–	3.24	–	–
AFTON	2.75	3.95	6.72	3.43	–	–
LAWTON	–	–	–	3.46	–	–
TEXAS						
CANADIAN RIVER	2.71-2.79	4.17-4.34	–	3.11-3.23	–	–
PLAINVIEW TRIANGLE	2.82-2.90	4.34-4.53	6.25-6.45	3.08-3.18	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.50-2.81	–	6.92-7.18	–	–	–
NORTHERN IOWA	2.63-2.86	–	7.07-7.29	–	–	–
SOUTHERN IOWA	2.69-2.88	–	7.10-7.32	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.70-2.78	–	7.10-7.21	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	31-Oct-97	03-Nov-97	04-Nov-97	05-Nov-97	06-Nov-97	07-Nov-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.33 1/2	4.52-4.72	4.45-4.60	4.36 1/2-4.56 1/2	4.37 3/4-4.57 3/4	4.35 1/4-4.40 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.75	3.78	3.75	3.72	3.74	3.29
NO. 2 SRW (CASH)	3.56	N/Q	N/Q	N/Q	N/Q	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.17 1/4	4.18 3/4	4.16 3/4	4.13 1/2	4.13 1/2	4.65
NO.2 SRW B	3.85 1/2-3.87 1/2	3.88 1/4-3.91 1/4	3.84 1/4-3.86 1/4	3.80 3/4	3.83-3.84	4.01-4.03
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.14 3/4-4.19 3/4	4.16 3/4-4.21 3/4	4.13 3/4-4.18 3/4	4.10 1/2-4.14 1/2	4.10 1/2-4.14 1/2	4.58-4.65
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.28	4.33	4.35	4.32	4.30	4.71
NO.2 DNS 14% PROT.	4.83	4.88	4.92	4.90	4.87	4.76
NO.2 OR BETTER SW	4.09	4.12	4.15	4.14	4.09	3.93
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.97 3/4-2.99 3/4	3.04 1/4-3.06 1/4	2.97 3/4-3.00 1/4	2.96 1/2-2.98 1/2	3.02-3.04	2.92 1/2-2.95 1/2
PACIFIC NORTHWEST	3.23 3/4	3.33 1/4	3.37	3.32 1/4	3.30 1/4	3.26
SORGHUM, NO.2 YELLOW						
GULF B	5.25-5.26	5.31-5.36	5.24-5.27	5.21-5.24	5.29-5.32	4.90-4.94
GULF R	5.14	5.24	5.15	5.08	5.16	4.69
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.63
EAST COAST (CASH)	7.06	7.32	7.26	7.34	7.37	6.91
GULF B	7.17 3/4-7.19 3/4	7.43 3/4-7.47	7.37-7.40 1/4	7.46 3/4-7.47 1/4	7.49 1/2-7.50 1/2	7.20 3/4-7.21 3/4
BARLEY NO.2						
DULUTH	2.00	N/Q	2.00	2.00	2.00	1.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.78 3/4	N/Q	N/Q	N/Q	N/Q	2.79

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 10/30/97	WEEK ENDING 10/23/97	WEEK ENDING 10/31/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,617	12,721	20,371	503,900	559,108
RYE	0	0	0	0	0
OATS	0	11	3	11	329
BARLEY	2,629	1,002	0	52,543	11,482
FLAXSEED	0	0	0	0	0
CORN	21,668	22,586	44,058	249,077	237,020
SORGHUM	2,161	2,033	4,394	28,881	27,839
SOYBEANS	45,112	52,191	30,808	204,993	142,569
SUNFLOWER	0	0	0	0	1
TOTAL	88,187	90,544	99,634	1,039,405	978,348

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 30, 1997
- 1,000 BUSHELS -

DULUTH-SUP			
BELGIUM	762	CANADA	878
FRANCE	1,392		
TOLEDO			
CANADA	1,880		
MISSISSIPPI R.			
BELGIUM	2,206	BRAZIL	3,146
CHINA MAIN	12,361	CHINA T	2,144
COLOMBIA	40	INDONESIA	2,219
KOREA REP	1,231	MALAYSIA	1,188
MEXICO	625	MOROCCO	808
NETHERLANDS	1,373	PORTUGAL	162
SPAIN	1,926	VENEZUELA	700
N. TEXAS			
BRAZIL	1,193	GREECE	956
ISRAEL	500		
PUGET SOUND			
CHINA T	2,083	THAILAND	3,030
INTERIOR			
MEXICO	2,309		
TOTAL			45,112

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 30, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	216	0	0	0	0	216
SUBTOTAL	216	0	0	0	0	216
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,424	0	0	0	0	1,424
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,424	0	0	0	0	1,424
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,072	850	61	0	845	2,828
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,588	0	0	0	2,588
S. TEXAS	0	702	0	0	0	702
SUBTOTAL	1,072	4,140	61	0	845	6,118
PACIFIC						
COLUMBIA R.	2,141	757	0	5,858	0	8,756
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,141	757	0	5,858	0	8,756
INTERIOR						
INTERIOR	0	319	0	0	0	319
SUBTOTAL	0	319	0	0	0	319
TOTAL	4,853	5,216	61	5,858	845	16,833
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 30, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
NETHERLANDS	0	0	0	0	4,481	4,481
SAUDI ARABIA	0	0	2,299	0	0	2,299
SPAIN	0	0	0	0	915	915
TURKEY	216	0	0	0	0	216
SUBTOTAL	216	0	2,299	0	5,396	7,911
LAKES						
BELGIUM	0	0	0	0	762	762
FRANCE	0	0	0	0	1,392	1,392
NORWAY	364	0	0	0	0	364
TURKEY	376	0	0	0	0	376
UN KINGDOM	684	0	0	0	0	684
SUBTOTAL	1,424	0	0	0	2,154	3,578
GULF						
BELGIUM	0	0	0	0	2,206	2,206
BELIZE	84	0	0	0	0	84
BENIN	184	0	0	0	0	184
BRAZIL	0	0	0	0	4,339	4,339
CHINA MAIN	0	0	0	0	12,361	12,361
CHINA T	0	2,232	0	0	2,144	4,376
COLOMBIA	1,033	199	0	0	40	1,272
DOMINICN REP	141	871	0	0	0	1,012
EGYPT	0	2,406	0	0	0	2,406
GREECE	0	0	0	0	956	956
INDONESIA	0	0	0	0	2,219	2,219
ISRAEL	1,577	0	0	285	500	2,362
JAMAICA	0	416	0	0	0	416
JAPAN	0	7,247	0	1,042	0	8,289
KOREA REP	0	0	0	0	1,231	1,231
MALAYSIA	0	1,028	0	0	1,188	2,216
MEXICO	0	2,100	0	834	625	3,559
MOROCCO	790	0	0	0	808	1,598
NETHERLANDS	0	0	0	0	1,373	1,373
NICARAGUA	154	0	0	0	0	154
NIGERIA	945	0	0	0	0	945
NORWAY	485	0	0	0	0	485
PANAMA	378	144	0	0	0	522
PERU	0	1,083	0	0	0	1,083
PORTUGAL	0	0	0	0	162	162
SPAIN	0	0	0	0	1,926	1,926
TURKEY	0	1,181	0	0	0	1,181
VENEZUELA	347	0	0	0	700	1,047
SUBTOTAL	6,118	18,907	0	2,161	32,778	59,964
PACIFIC						
CHINA T	670	0	0	0	2,083	2,753
JAPAN	757	0	0	0	0	757
KOREA REP	444	2,170	0	0	0	2,614
PAKISTAN	3,641	0	0	0	0	3,641
PHILIPPINES	1,919	0	0	0	0	1,919
SAUDI ARABIA	0	0	2,526	0	0	2,526
THAILAND	0	0	0	0	3,030	3,030
YEMEN	1,325	0	0	0	0	1,325
SUBTOTAL	8,756	2,170	2,526	0	5,113	18,565
INTERIOR						
MEXICO	319	591	103	0	2,309	3,322
SUBTOTAL	319	591	103	0	2,309	3,322
TOTAL	16,833	21,668	4,928	2,161	47,750	93,340
SHIPMENTS TO CANADA*	0	0	0	0	2,758	2,758

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/30/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,424	0	0	0	3,032	4,456
TOLEDO	0	0	0	0	1,880	1,880
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,424	0	0	0	4,912	6,336
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,828	18,907	0	1,876	30,129	53,740
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,588	0	0	285	2,649	5,522
S. TEXAS	702	0	0	0	0	702
SUBTOTAL	6,118	18,907	0	2,161	32,778	59,964
PACIFIC						
COLUMBIA R.	8,756	2,170	2,526	0	0	13,452
PUGET SOUND	0	0	0	0	5,113	5,113
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	8,756	2,170	2,526	0	5,113	18,565
INTERIOR						
INTERIOR	319	591	103	0	2,309	3,322
SUBTOTAL	319	591	103	0	2,309	3,322
TOTALS	16,617	21,668	2,629	2,161	45,112	88,187

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 11/01/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	227	0	70	2	299
Miss. /25	405	3	282	3	693
Miss. /26	701	3	394	5	1102
Miss. /27	709	16	406	5	1136
Ill. /8	202	0	83	1	287
Ohio /52	41	10	44	84	179
Ark. /1	0	13	28	0	40

Week Ending 11/02/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	458	12	80	2	551
Miss. /25	427	24	151	3	605
Miss. /26	846	24	236	3	1108
Miss. /27	885	24	255	3	1167
Ill. /8	300	0	70	0	370
Ohio /52	81	0	14	119	215
Ark. /1	0	15	21	0	36

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	23768	2369	7588	2762	36486
1996	27043	2129	6665	3365	39202

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of October 14, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	181.0	920.7	19.3	10.8	26.4	1.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	13.2	49.5	1.1	0.6	2.3	0.1	
1997 Crop							
Put Under Loan	143.2	18.6	3.8	2.1	14.3	1.4	
Redeemed	9.8	0.1	0.0	0.0	0.4	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	133.4	18.5	3.8	2.1	13.9	1.4	
Tot 9-Mo Outstand	146.6	68.0	4.9	2.7	16.2	1.5	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,167.7	669.9
Redeemed	193.4	3,292.1	39.4	68.6		1,167.7	669.9
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	2.5	47.1	0.2	0.3		0.0	0.0
1997 Crop							
Put Under Loan	9.5	3.5		15.7		82.0	4.5
Redeemed	0.0	0.0		0.1		14.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	9.5	3.5		15.6		68.0	4.5
Tot 9-Mo Outstand	12.0	50.8	0.2	15.9	0.1	68.0	4.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,831	396	16	91	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	238	62	6	5	0		
1997 Crop							
Put Under Loan	56	5	17	113		8	
Redeemed	0	0	0	0		0	
Acquired by CCC	0	0	0	0		0	
9-Mo Outstanding	56	5	17	113		8	
Tot 9-Mo Outstand	294	67	23	118	0	8	56

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-10/21/97

Price Support Loan Activity Reported as of October 21, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	181.6	931.6	19.5	10.9	26.5	1.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	12.6	38.6	0.9	0.5	2.2	0.1	
1997 Crop							
Put Under Loan	151.5	31.2	4.1	2.3	15.5	1.5	
Redeemed	10.7	0.2	0.0	0.0	0.5	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	140.8	31.0	4.1	2.3	15.0	1.5	
Tot 9-Mo Outstand	153.4	69.6	5.0	2.8	17.2	1.6	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.4	3,805.2	999.9
Acquired by CCC	0.0	3.9	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	193.9	3,304.9	39.4	68.7		1,167.7	669.9
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	2.0	34.2	0.2	0.2		0.0	0.0
1997 Crop							
Put Under Loan	33.6	18.5		23.0		125.5	15.0
Redeemed	0.0	0.0		0.2		14.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	33.6	18.5		22.8		111.5	15.0
Tot 9-Mo Outstand	35.6	52.8	0.2	23.0	0.0	111.5	15.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,873	401	16	91	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	196	57	6	5	0		
1997 Crop							
Put Under Loan	162	8	25	131		12	
Redeemed	0	0	0	0		0	
Acquired by CCC	0	0	0	0		0	
9-Mo Outstanding	162	8	25	131		12	
Tot 9-Mo Outstand	358	65	31	136	0	12	162

1/Cotton loans are for 10 months rather than 9 months.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

SEPTEMBER 1997

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT SEPTEMBER 1, 1997	17.6	12.0	4.5	24.8	1.4	60.3
RECEIPTS						
VESSEL	42.8	171.6	17.5	7.0	28.5	267.4
RAIL	0.8	-	-	16.0	0.8	17.4
SHIPMENTS						
OVERSEAS	24.9	178.8	-	-	-	203.7
CANADIAN DOMESTIC	-	-	22.0	34.6	29.3	85.9
EXPORTS						
ALGERIA	0.6	-	-	-	-	0.6
ICELAND	1.3	-	-	-	-	1.3
ITALY	4.7	-	-	-	-	4.7
SAUDIA ARABIA	-	178.8	-	-	-	178.8
VARIOUS COUNTRIES	9.2	-	-	-	-	9.2
WEST AFRICA	9.1	-	-	-	-	9.1
TOTALS	24.9	178.8	-	-	-	203.7
STOCKS IN STORE AT SEPTEMBER 30, 1997	36.1	4.8	-	13.2	1.4	55.5

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending November 4, were mixed. The Animal Proteins continued to experience the sharpest decline as they attempted to get back in formulations. Cash Soybean Meal prices were 10.40 to 20.00 higher. Cottonseed Meal was steady to 12.50 lower, mostly 2.50 to 6.00 lower, except California steady to 5.00 higher. Whole Cottonseed was steady to 3.00 lower, except California 2.00 higher. Canola Meal was 12.40 to 16.40 higher. Linseed Meal was 5.00 higher; Sunflower Meal was 5.00 to 10.00 lower. Crude Oil was mixed, mostly steady to 21 points lower. Meat and Bone Meal was steady to 37.50 lower, mostly 18.00 to 30.00 lower. Blood Meal was 60.00 to 65.00 lower. Blood Meal in the last two weeks has dropped 110.00-120.00. Feather Meal prices were 5.00 to 25.00 lower. Fish Meal was 10.00 higher in a limited test as most supplies are under contract. Yellow Corn Hominy was steady to 4.00 lower except Kansas City, which was 1.00 to 6.00 higher. Corn Gluten Feed was mixed, 2.00 higher.00o 13.00 lower, mostly steady. Corn Gluten Meal was steady to 10.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was steady to 5.00 higher, except California 1.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 4.00 lower to 14.00 higher, mostly steady to 6.00 lower. There was strong competition between the animal and grain protein sources this past week.

OILSEEDS:

On Tuesday, November 4, the December Soybean Meal futures closed the week 11.40 higher at 232.80. The December Soybean Oil closed 21 points lower at 25.42. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 11.50 to 13.50 higher from 239.00-245.00; Kansas City was 14.30 to 18.30 higher from 243.50-248.50; St. Louis was 18.00 to 20.00 higher from 249.00-253.00; Minneapolis was 10.40 to 14.40 higher from 237.80-241.80; Memphis was 11.30 to 16.10 higher from 246.10-253.10; Portland was 13.40 to 16.40 higher from 262.80-272.80; Santa Fe delivered California points were 16.40 higher from 269.80-271.80; Southern Pacific delivered California points were 14.40 to 15.40 higher from 268.80-270.80. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading due to very limited supplies. New crop Cottonseed meal offers FOB the San Joaquin Valley in California were 3.00 to 5.00 higher from 190.00-195.00. Cottonseed meal prices were supported by higher soybean meal futures, moderate to good demand and limited supplies. Cottonseed meal in Memphis was steady to 2.50 lower from 180.00-185.00; Lubbock was 12.50 lower at 200.00; St. Louis was 4.00 lower from 198.00-201.00; Kansas City was 5.00 to 6.00 lower from 199.00-200.00. Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars for November and December delivery were not fully established, but were indicated steady, instances 7.00 higher from 205.00-206.00. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were not well tested, but were indicated from 219.00-220.00. New crop whole cottonseed offers FOB the San Joaquin Valley in California were steady to 3.00 higher from 180.00-185.00 for November and December delivery. Whole cottonseed in Memphis was steady to 3.00 lower from 135.00-140.00. Cottonseed Hulls in Memphis were steady to 10.00 lower from 45.00-50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 12.40 to 16.40 higher from 172.80-176.80. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 12.40 to 16.40 higher from 186.80-190.80. Higher Chicago December soybean meal futures, higher cash soybean meal offers and very good export and domestic demand were supportive to canola meal offers. Linseed Meal was 5.00 higher at 155.00. Sunflower Meal was 5.00 to 10.00 lower at 90.00. The Soybean Oil was 1 to 21 points lower from 25.02-25.42 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.50-26.00 cents per pound. Sunflower Oil was mixed, 40 points higher to 10 points lower from 25.40-25.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 18.00 to 22.00 lower from 230.00-233.00; FOB Texas Panhandle had a limited test early at 240.00, late trade was not established; Minneapolis was 30.00 to 37.50 lower from 217.50-235.00; Portland FOB production points were 5.00 lower from 265.00-275.00; FOB the feed mills were steady from 295.00-303.00; FOB Central and Northern California plants were 5.00 to 10.00 lower from 265.00-270.00; FOB Los Angeles area plants were also steady to 10.00 lower from 265.00-270.00; St. Louis was steady to 10.00 lower from 250.00-260.00. Blood Meal in the Central U.S. was 60.00 to 65.00 lower at 460.00; the Texas Panhandle ranged 465.00-470.00; Blood Meal delivered Los Angeles and Fresno was 580.00. Feather Meal in Minneapolis was 13.00 to 25.00 lower from 330.00-347.00; Kansas City was 10.00 to 15.00 lower from 325.00-330.00; Arkansas waArkan0 to 20.00 lower with limited trade from 305.00-320.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 375.00; 80 pct protein was 15.00 lower at 340.00. Menhaden Fish Meal was 10.00 higher with both the East Coast and Gulf from 56.00-570.00 with sales few and far between. Fishing season has finished at the Gulf. Most fish meal is on contract with very limited supply available on the spot market. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 3.00 lower from 87.00-92.00; Kansas City was 1.00 to 6.00 higher from 96.00-101.00; St. Louis was steady to 3.00 lower at 100.00; rail delivery California points were steady to 4.00 lower from 130.00-134.00. Corn Gluten Feed in Central Illinois was 2.00 to 13.00 lower from 68.00-70.00; Kansas City was steady from 80.00-85.00; St. Louis was steady at 80.00; Memphis was 2.00 higher at 87.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 340.00-345.00; Central Illinois was steady from 335.00-355.00; Memphis was 5.00 lower at 355.00; St. Louis was 5.00 to 10.00 lower at 355.00. Distillers Dried Grain prices were steady to 5.00 higher in Central Illinois from 115.00-130.00; Chicago was 2.00 higher from 122.00-127.00; Lawrenceburg was steady at 130.00; rail delivered California points were 1.00 lower from 153.00-157.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 lower from 76.00-79.00; St. Louis was steady to 14.00 higher from 78.00-88.00; Buffalo was 6.00 to 9.00 lower from 64.00-68.00; Memphis was steady at 94.00; Minneapolis was 1.00 to 2.00 higher from 74.00-77.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November were steady to 4.00 lower from 82.00-90.00, instances 77.00 for weekend loadout. Offers for wheat millrun rail delivered to Portland from Washington were 102.00. Wheat millrun offers for truck delivery to dairies in the Portland area and in the Willamette Valley ranged 95.00-100.00. Supplies were heavy due to the movement of wheat millrun into the Pacific Northwest from outside the area and due to an active milling scheduled, with Pacific Northwest flour mills running from 5 1/2 to seven days per week. Demand was moderate to good for December forward shipment. Short supplies and good demand in Utah and California provided some underlying support to Pacific Northwest wheat millrun markets. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was 6.00 higher at 109.00; FOB Los Angeles mill door ranged 109.00-115.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies remained moderate to heavy. Demand was light to moderate. Light European and Far Eastern demand, large amounts of molasses for export from South America and Australia, the expanding U.S. sugarcane harvest and transportation delays pressured the market. Continuing rail delays from Houston terminals and higher costs and limited availability of barges and trucks has delucks the delivery of molasses to many interior U.S. customers. Good dairy demand in the Upper Midwest and California and increasing liquid and formula feed usage by livestock feeders in the Central Plains and the Midwest have helped to support prices. Supplies of sugarbeet molasses and larger than last year, but most of it is being desugared and not sold as molasses. Rice Bran was mostly 5.00 to 8.00 higher; Millfeed was 2.00 to 4.50 lower, except Louisiana, where prices were 2.00 higher. Alfalfa Meal was steady to 2.00 higher, but mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 4 1997	Oct 28 1997	Nov 5 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	228.50	216.00	230.50
Kansas City	236.00	217.70	226.40
Memphis	240.60	225.80	234.50
Minneapolis	230.80	218.40	222.40
St. Louis	239.00	220.50	228.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	252.00	239.50	249.00
Decatur	242.00	229.50	239.00
Kansas City	246.00	229.70	236.40
Memphis	249.60	235.90	242.00
Minneapolis	239.80	227.40	231.40
Portland	267.80	252.90	259.90
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	200.00	212.50	195.00
Kansas City	199.50	205.00	204.50
Memphis	182.50	183.75	188.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	155.00	150.00	160.00
SUNFLOWER MEAL 32%			
Minneapolis	90.00	97.50	105.00
SOYBEAN OIL			
Central IL	25.22	25.33	21.47
CORN OIL			
Midwest	25.75	25.75	22.00
SUNFLOWER OIL			
Minneapolis	25.45	25.30	22.00

FEEDSTUFFS AND MARKETS	Nov 4 1997	Oct 28 1997	Nov 5 1996
MEAT AND BONE MEAL			
Central U.S.	231.50	251.50	257.50
Minneapolis	226.25	260.00	262.50
Portland	270.00	275.00	297.50
Texas Panhandle	240.00	240.00	259.50
St. Louis	255.00	260.00	273.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	565.00	550.00	495.00
Gulf Coast	565.00	550.00	500.00
ANIMAL FAT			
Central U.S.	14.50	13.88	15.25
Minneapolis	15.50	14.75	16.00
FEATHER MEAL			
Arkansas Pts.	312.50	325.00	320.00
Minneapolis	338.50	357.50	NA
CORN GLUTEN FEED			
Illinois Pts	69.00	76.50	94.50
Kansas City	82.50	82.50	97.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	345.00	345.00	335.00
Kansas City	342.50	345.00	350.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	122.50	120.00	134.50
Lawrenceburg	130.00	130.00	148.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	137.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 4 1997	Oct 28 1997	Nov 5 1996
WHEAT BRAN			
Kansas City	77.50	81.50	88.00
Minneapolis	84.00	83.00	92.50
WHEAT MILLRUN			
Portland	86.00	88.00	93.50
WHEAT MIDDLINGS			
Buffalo	66.00	73.50	95.00
Kansas City	77.50	81.50	88.50
Memphis	94.00	94.00	109.00
Minneapolis	75.50	74.00	83.50
St Louis	88.00	81.00	92.50
RICE BRAN, F.O.B. MILLS			
Arkansas	83.00	76.25	102.50
California	69.50	63.50	85.00
SOUTHWEST			
Louisiana	75.00	73.00	81.00
Texas	76.00	70.00	84.00
HOMINY FEED			
Illinois Pts	89.50	91.00	94.00
Kansas City	98.50	95.00	109.50
St. Louis	100.00	101.50	101.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	140.50	141.00	141.00
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	157.00	156.00	143.50
Alfalfa Cent	123.50	124.00	124.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.50	121.00	131.50
Portland	153.50	153.50	151.00
Toledo	149.00	147.50	139.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	98.75
Kansas City	100.00	100.00	108.00
Los Angeles	80.00	80.00	95.00
New Orleans	57.50	57.50	67.50
CORN, NO 2 YELLOW			
Illinois Pts	96.51	97.40	91.06
Kansas City	94.27	94.27	92.49
Omaha	90.35	90.88	86.06
BARLEY, NO. 2			
Duluth	83.34	83.34	79.17
Portland	NA	118.86	NA
OATS, NO.2 HEAVY			
Toledo	NA	91.72	117.34
Minneapolis	106.41	108.59	106.72
SORGHUM NO. 2			
Ft. Worth	105.00	100.00	97.00
Kansas City	87.20	89.00	81.60
TEXAS:			
High Plains	87.30	89.00	81.70

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 22, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.71	–	6.75	–	3.48	–
OHIO VALLEY	2.74-2.82	4.61	6.87-6.93	–	3.51	–
CENT. BLUEGRASS	2.74-2.93	–	6.60-6.70	–	3.21	–
TENNESSEE						
WESTERN	2.70-2.78	4.66	7.04-7.13	–	3.51-3.74	–
MIDDLE	2.71-3.08	–	6.95-7.14	–	3.76-3.91	–
SOUTH CAROLINA *						
ANDERSON	–	–	6.73	–	2.99	–
LYNCHBURG	2.84	–	6.78	–	2.99	–
ORANGEBURG	–	–	6.69	–	2.93	–
VIRGINIA						
CENTRAL	3.04	3.50	6.73	–	3.35	–
NORFOLK *	–	–	6.83-6.88	–	3.39-3.44	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.39-2.59	–	6.49-6.60	–	–	–
CENTRAL	2.53-2.66	–	6.56-6.70	–	–	–
EASTERN	2.49-2.77	–	6.48-6.72	–	–	–
ILLINOIS *						
NORTHERN	2.62-2.69	–	6.66-6.73	–	–	–
CENTRAL	2.72-2.82	–	6.75-6.92	–	–	–
SOUTHERN	2.67-2.79	4.32-4.68	6.74-6.85	–	3.36-3.55	–
MISSOURI						
CENTRAL	2.76-2.87	4.54-4.86	6.48-6.69	–	3.42-3.58	–
NORTHEAST *	2.62-2.76	4.24-4.63	6.63-6.82	–	3.35-3.54	–
SOUTHEAST *	2.76-2.87	4.54-4.86	6.79-6.94	–	3.42-3.58	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.89	–	–	3.53-3.55	3.45	–
EASTERN	2.59-2.88	4.23-4.30	–	3.21-3.47	–	–
KANSAS						
WESTERN	2.59-2.73	4.03-4.27	6.28-6.48	3.30-3.42	–	–
KANSAS CITY	2.74	4.57	6.88	3.78-3.80	3.40	–
NEBRASKA						
GRAND ISLAND	2.65	–	6.48	3.44	–	–
BEATRICE	2.60	4.27	6.46	3.45	–	–
COLUMBUS	2.64	4.23	6.53	3.41	–	–
SOUTH DAKOTA						
WATERTOWN	2.36	–	6.37	3.46	–	1.60
MITCHELL	2.38	–	6.33	3.42	–	1.72
VERMILLION	2.48	–	6.44	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.83	–	–	–
MARIANNA	–	–	7.04	–	–	–
OSCEOLA **	–	4.83	6.98	–	–	–
OKLAHOMA						
BEAVER	–	4.44	–	3.35	–	–
AFTON	2.55	3.90	6.51	3.49	–	–
LAWTON	–	–	–	3.53	–	–
TEXAS						
CANADIAN RIVER	2.83-2.94	4.50-4.56	–	3.25-3.36	–	–
PLAINVIEW TRIANGLE	2.96-3.06	4.62-4.80	5.97-6.25	3.25-3.35	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.69-2.70	–	6.75-6.79	–	–	–
NORTHERN IOWA	2.72-2.84	–	6.78-6.96	–	–	–
SOUTHERN IOWA	2.80-2.86	–	6.82-6.96	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.80-2.84	–	6.82-6.89	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	17-Oct-97	20-Oct-97	21-Oct-97	22-Oct-97	23-Oct-97	24-Oct-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.20 1/4-4.32 1/4	4.35-4.45	4.52 3/4	4.45 1/4-4.50 1/4	4.42 1/2	4.51 1/4-4.66 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.76	3.81	3.86	3.86	3.80	3.43
NO. 2 SRW (CASH)	3.58	3.66	3.71	3.69	3.62	3.89
GULF						
NO.1 HRW ORD,PROT. R	4.13	4.19 3/4	4.24 1/2	4.20 1/2	4.18	4.82 1/4
NO.2 SRW B	3.96 1/4-3.98 1/4	3.98 1/2-4.00 1/2	4.04-4.06	4.03-4.04	3.94 3/4-3.95 3/4	4.07-4.09
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.07-4.18	4.14 3/4-4.26 3/4	4.22 1/2-4.31 1/2	4.19 1/2-4.27 1/2	4.16-4.23	4.78 1/4-4.82 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.33	4.32	4.41	4.46	4.43	5.08
NO.2 DNS 14% PROT.	4.88	4.83	4.94	5.01	4.97	5.13
NO.2 OR BETTER SW	4.12	4.09	4.12	4.15	4.05	4.24
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.06 1/2-3.07	3.06-3.07 1/2	3.11 1/2-3.12	3.16 3/4-3.17 3/4	3.11-3.11 1/2	3.19-3.21
PACIFIC NORTHWEST	3.40	3.35	3.35	3.35 1/2	3.41 3/4	3.49 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.18-5.21	5.20-5.23	5.28-5.31	5.39-5.41	5.29-5.32	5.18-5.21
GULF R	5.18	5.20	5.28	5.39	5.29	5.07
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.71
EAST COAST (CASH)	7.08	7.06	7.10	7.13	7.09	7.02
GULF B	7.26-7.28	7.22 1/2-7.23	7.24 3/4-7.27 3/4	7.26 1/4-7.28 3/4	7.22-7.23	7.34 1/2-7.35 1/2
BARLEY NO.2						
DULUTH	2.00	2.00	2.00	1.90	1.90	2.10
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.85 1/4	2.85 1/4	2.85 1/4	2.85 1/4	2.85 1/4	2.87

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

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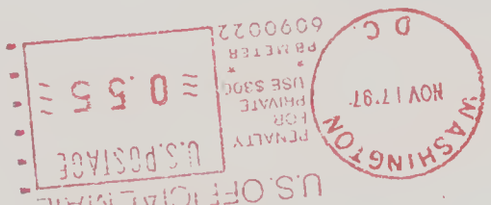
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Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Wheat and corn bids were sharply lower for the week, soybean bids higher. Wheat 9 to 13 cents lower. Corn 6 to 10 cents lower. Sorghum 13 to 18 cents lower. Soybeans 4 to 9 cents higher. Wheat bids finished the week lower on good crop condition and favorable growing weather in most of the wheat growing areas. Some export sales this week but total sales over the past few weeks have been relatively light. Weakness in corn bids also weighed on wheat bids. Sharp declines in corn bids this week was due to the slight increase in USDA's crop production estimate forecasting corn at 9.36 billion bushels. Increased farmer selling and continued harvest pressure also drove corn bids lower. Very light export orders this week for corn and soybeans. Soybean bids jumped sharply higher in reaction to recent improved export demand for soybean meal. Delays in harvest have traders concerned over crops still in fields. Wet conditions in some areas halted harvest this week and forecasts for additional moisture over the next couple of days, offered more support to bean bids. USDA's crop production estimate for soybeans was little changed from a month ago at 2.74 billion bushels and limited gains.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 12 to 13 cents lower at 3.69 1/2-3.95 1/2 per bushel. Kansas City US No 2 soft red winter 11 cents lower at 3.26 1/2-3.66 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 9 cents lower at 3.53-3.54 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 1/4 cents lower at 4.26 1/2 per bushel. Portland US 1 soft white 10 to 12 cents lower at 3.82-3.83 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents lower at 3.00-3.10 per bushel. US No 2 truck yellow corn 9 to 10 cents lower at 2.57 per bushel. Omaha US No 2 truck yellow corn 7 to 8 cents lower at 2.50-2.53 per bushel. Chicago US No 2 yellow corn 6 3/4 to 9 3/4 cents lower at 2.58 1/4-2.81 1/4 per bushel. Toledo US No 2 yellow corn 9 3/4 to 10 3/4 cents lower at 2.51 1/4-2.54 1/4 per bushel. Minneapolis US No 2 yellow corn 6 3/4 cents lower at 2.52 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 25 to 37 1/2 cents lower at 5.90-6.07 1/2.

SORGHUM:

US No 2 yellow truck, Kansas City 13 to 14 cents lower at 4.25 per cwt. Texas High Plains US No 2 yellow sorghum 15 to 18 cents lower at 4.20-4.30 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 to 8 3/4 cents higher at 7.32 1/4-7.44 1/4 per bushel. Kansas City US No 2 yellow truck soybean 4 to 5 cents higher at 7.18 per bushel. Minneapolis yellow truck soybeans 9 3/4 cents higher at 7.11 1/4 per bushel. Decatur 44 percent soybean meal, 4.00 to 6.00 lower at 226.00-237.00 per ton. Decatur crude soybean oil 142 to 157 points higher at 26.60-26.85 per pound. Sunflower crude oil 60 to 90 points higher at 26.00-26.40 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

NOVEMBER 12, 1997

DOLLARS PER BUSHEL

					NOVEMBER 13, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.48 1/4	3.64	3.72	3.76	4.00 3/4
KANSAS CITY	3.60	3.72	3.79 1/2	3.83 1/2	4.35
MINNEAPOLIS N. SPRING	3.96 3/4	4.00 1/4	4.04	4.04	4.16
CORN					
CHICAGO	2.75	2.85 1/4	2.91 1/2	2.95	2.71 3/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	7.35 1/2	7.34	7.37	7.40	6.92 3/4
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
	CENTS PER POUND				
CHICAGO	25.98	26.16	26.38	N/A	23.08
SOYBEAN MEAL					
CHICAGO	240.00	233.50	228.50	N/A	232.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/13/97	*LAST WEEK* 11/06/97	*YEAR AGO* 11/14/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.73	25.23	21.84
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.00	11.00	10.74
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.94	2.78	2.35
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	245.00	251.50	252.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.18	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.41	5.56	5.57
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.35	8.33	7.91
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.38	7.31	7.00
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.97	1.02	0.91

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	07-Nov-97	10-Nov-97	11-Nov-97	12-Nov-97	13-Nov-97	14-Nov-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.84-4.09	3.75 1/2-4.00 1/2	3.77 1/4-4.04 1/4	3.74 3/4-4.01 3/4	3.69 1/2-3.95 1/2	4.82 1/2-4.92 1/2
#1 HRW 13% PROT.	4.07-4.23	3.98 1/2-4.14 1/2	4.02 1/4-4.18 1/4	3.99 3/4-4.15 3/4	3.96 1/2-4.12 1/2	4.82 1/2-4.92 1/2
#2 SRW	3.39-3.79	3.30 1/2-3.70 1/2	3.32 1/4-3.72 1/4	3.29 3/4-3.69 3/4	3.26 1/2-3.66 1/2	4.32 1/2-4.52 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.12-4.17	4.03-4.08	N/Q	4.02 3/4-4.07 3/4	3.99 1/2-4.04 1/2	4.83 1/2-4.89 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.56	3.49	N/Q	3.48	3.45	4.58
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.53-3.58	3.45-3.50	3.44 1/2-3.49 1/2	3.39 3/4-3.44 3/4	3.36 1/2-3.41 1/2	3.66 1/2
*TOLEDO (T)						
#2 SRW	3.39-3.42	3.31-3.34	3.33 1/2-3.35 1/2	3.28 3/4-3.30 3/4	3.25 1/2-3.27 1/2	3.37 3/4-3.42 3/4
#2 SW	3.29-3.32	3.21-3.24	3.21 1/2-3.25 1/2	3.16 3/4-3.20 3/4	3.13 1/2-3.17 1/2	3.22 3/4-3.28 3/4
ST. LOUIS (T)						
#2 SRW	3.62-3.64	3.58-3.59	3.58-3.59	3.54-3.55	3.53-3.54	3.91-3.99
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.34	4.30	N/Q	4.22	4.24 1/2	4.74-4.81
#1 DNS 14% PROT.	4.44-4.59	4.40-4.45	4.34 1/2-4.39 1/2	4.27-4.37	4.26 1/2-4.34 1/2	4.79-4.84
#1 DNS 15% PROT.	4.59-4.64	4.55-4.60	4.54 1/2	4.37-4.47	4.34 1/2-4.44 1/2	5.29-5.39
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	3.95-3.96	3.91-3.92	3.93-3.95	3.88-3.90	3.82-3.83	4.19-4.21
#1 HRW ORD. PROT.	4.23	4.20	4.19	4.20	4.17	5.05
#1 DNS 14% PROT.	4.74-4.78	4.74-4.76	4.74-4.75	4.71-4.72	4.69-4.70	5.24
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	236.00-245.00	226.00-237.00	233.00-244.00	227.50-238.50	226.00-237.00	241.50-246.50
48% PROT.	252.00-259.00	242.00-249.00	248.00-256.00	242.50-250.50	241.00-249.00	247.50-256.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	07-Nov-97	10-Nov-97	11-Nov-97	12-Nov-97	13-Nov-97	14-Nov-96
CORN						
KANSAS CITY #2 Y (T)	2.67-2.68	2.60	2.61	2.58	2.57	2.71
OMAHA #2 Y (T)	2.58-2.62	2.50-2.54	N/Q	2.50-2.54	2.50-2.53	2.57-2.61
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.71-2.89	2.62 3/4-2.82 1/4	2.63 1/2-2.83	2.61 1/4-2.83 1/4	2.60 1/4-2.83 1/4	2.73 1/4-2.83 3/4
#2 Y (15 DAYS)	2.69-2.88 1/2	2.60 3/4-2.80 3/4	2.61 1/2-2.83	2.59 1/4-2.81 1/4	2.58 1/4-2.81 1/4	2.73 1/4-2.82 1/4
*TOLEDO #2 Y (T)	2.63-2.65	2.52 3/4-2.56 3/4	2.56 1/2-2.57 1/2	2.54 1/4-2.55 1/4	2.51 1/4-2.54 1/4	2.72 1/4-2.73 1/4
ST. LOUIS #2 Y (T)	2.87-2.89	2.81-2.82	2.84-2.85	2.84-2.85	2.82-2.83	2.84
*MINN. #2 Y (R & T)	2.60	2.52 3/4	2.55 1/2	2.55 1/4	2.52 1/4	2.59 1/4
MEMPHIS #2 (T)	2.81-2.88	2.72-2.79	N/Q	2.71-2.78	2.75-2.82	2.76-2.89
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	1.68 1/2	N/Q	N/Q	1.98 3/4
MINNEAPOLIS #2 (R)	1.66	1.62 3/4	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	1.95
PORTLAND #2 (R & T)	2.71-2.74	2.71-2.74	2.71	2.69-2.71	2.64-2.69	2.67
SORGHUM						
KANSAS CITY #2 Y (T)	4.39-4.41	4.26	4.28	4.27	4.25	4.38
TEXAS HIGH PL #2 (R)	4.95-5.05	4.80-4.93	N/Q	4.80-4.89	4.79-4.88	4.60-4.75
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.29 1/2-7.37 1/2	7.11 1/2-7.19 1/2	7.30 3/4-7.35 3/4	7.23 1/2-7.28 1/2	7.25 1/4-7.30 1/4	6.90 1/4-6.97 1/4
#1 Y (15 DAYS)	7.32 1/2-7.37 1/2	7.14 1/2-7.19 1/2	7.30 3/4-7.35 3/4	7.23 1/2-7.28 1/2	7.25 1/4-7.30 1/4	6.90 1/4-6.97 1/4
*TOLEDO #1 Y (T)	7.15 1/4-7.18 1/2	7.02 3/4-7.04 1/2	7.17 3/4-7.21 3/4	7.10 1/2-7.13 1/2	7.13 1/4-7.15 1/4	6.87 1/4-6.89 1/4
MINN. #1 Y (R & T)	7.16 1/4	6.98 3/4	7.16 3/4	7.11 1/2	7.11 1/4	6.76 1/4
ILL. PROC. #1 Y (T)	7.37 1/4-7.52 1/4	7.19 1/2-7.23 3/4	7.37 3/4-7.47 3/4	7.30 1/2-7.41 3/4	7.32 1/4-7.44 1/2	6.97 3/4-7.02 1/4
OMAHA	7.04-7.07	6.85-6.90	N/Q	6.98-7.01	6.99-7.02	6.71-6.74
MEMPHIS #1 Y (T)	7.44	7.26	N/Q	7.36	7.40-7.45	6.99-7.02
KANSAS CITY #1 Y (T)	7.25-7.26	7.08	7.22	7.17	7.18	6.82-6.84
ST. LOUIS #1 Y (T)	7.43-7.45	7.28-7.29	7.48-7.49	7.42-7.43	7.41-7.42	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	OCT 1997	SEP 1997	OCT 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.88	3.86	4.76
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.09	4.07	4.75
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.57	3.60	4.38
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.13	4.08	4.83
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.63	3.69	4.51
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.51	3.49	3.96
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.41	3.44	3.56
*TOLEDO.....T	NO.2 SOFT WHITE	3.31	3.37	3.40
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.58	3.62	4.02
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.32	4.33	4.57
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.35	4.36	4.69
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.50	4.22	5.66
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	4.06	6.69	5.41
PORTLAND.....R-T	NO.1 SOFT WHITE	3.98	4.12	4.28
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.19	4.13	5.10
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.74	4.78	5.19
RYE				
MINNEAPOLIS.....R	NO.2	3.70	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.06	2.87	3.28
KANSAS CITY.....T	NO.2 YELLOW	2.65	2.54	2.88
OMAHA.....T	NO.2 YELLOW	2.51	2.46	2.79
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.76	2.66	2.88
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.79	2.70	2.91
*TOLEDO.....T	NO.2 YELLOW	2.71	2.69	2.81
ST. LOUIS.....T	NO.2 YELLOW	2.80	2.68	3.00
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.58	2.48	2.79
MEMPHIS.....T	NO.2 YELLOW	2.81	2.69	3.02
OATS				
*TOLEDO.....T	NO.2 WHITE	1.77	1.80	2.02
MINNEAPOLIS.....R	NO.2 HEAVY	1.75	1.78	2.06
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.74	2.74	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	2.05	2.29	2.10
PORTLAND.....R-T	NO.2	2.75	2.74	2.77
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.36	4.13	4.64
STH PANHANDLE.....T	NO.2 YELLOW	4.91	4.81	5.08
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.75	6.49	7.07
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.73	7.10	7.07
*TOLEDO.....T	NO.1 YELLOW	6.68	6.99	7.05
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.62	6.51	6.74
ILL. PROCESSOR.....T	NO.1 YELLOW	6.84	7.03	7.11
MEMPHIS.....T	NO.1 YELLOW	6.91	7.23	7.18
KANSAS CITY.....T	NO.1 YELLOW	6.74	6.95	6.95
OMAHA.....T	NO.1 YELLOW	6.45	6.48	6.81
ST. LOUIS.....T	NO.1 YELLOW	7.00	N/A	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 13, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65	–	7.19	–	3.20	–
OHIO VALLEY	2.74-2.75	4.63	7.34-7.36	–	3.34	–
CENT. BLUEGRASS	2.66-2.79	–	7.02-7.06	–	2.90	–
TENNESSEE						
WESTERN	2.49-2.74	–	7.11-7.30	–	3.29-3.43	–
MIDDLE	2.66-2.94	–	7.11-7.40	–	3.20-3.39	–
SOUTH CAROLINA *						
ANDERSON	–	–	7.06	–	–	–
LYNCHBURG	2.64	–	7.11	–	–	–
ORANGEBURG	–	–	7.05	–	2.85	–
VIRGINIA						
CENTRAL	2.86	3.50	7.08	–	3.20	–
NORFOLK *	–	–	7.11-7.16	–	–	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.32-2.45	–	6.89-7.05	–	–	–
CENTRAL	2.41-2.52	–	6.97-7.12	–	–	–
EASTERN	2.39-2.69	–	6.98-7.28	–	–	–
ILLINOIS *						
NORTHERN	2.55-2.60	–	7.11-7.17	–	–	–
CENTRAL	2.64-2.73	–	7.19-7.26	–	–	–
SOUTHERN	2.58-2.70	4.16-4.63	7.14-7.29	–	3.15-3.40	–
MISSOURI						
CENTRAL	2.22-2.53	3.57-4.02	6.93-7.10	–	2.91-3.13	–
NORTHEAST *	2.59-2.69	4.18-4.49	7.11-7.27	–	3.28-3.35	–
SOUTHEAST *	2.64-2.77	4.36-4.82	7.22-7.37	–	3.13-3.41	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.69	–	–	3.39-3.40	3.35	–
EASTERN	2.42-2.69	3.88-3.96	–	3.01-3.33	–	–
KANSAS						
WESTERN	2.42-2.64	3.73-3.96	6.53-6.78	3.15-3.25	–	–
KANSAS CITY	2.58	4.27	7.17	3.62	3.24	–
NEBRASKA						
GRAND ISLAND	2.46	4.00	6.82	3.20	–	–
BEATRICE	2.40	3.91	6.77	3.24	–	–
COLUMBUS	2.47	3.90	6.85	3.18	–	–
SOUTH DAKOTA						
WATERTOWN	2.19	–	6.68	3.36	–	1.55
MITCHELL	2.16	–	6.65	3.29	–	1.55
VERMILLION	2.35	–	6.85	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	7.16	–	–	–
MARIANNA	–	–	7.30	–	–	–
OSCEOLA **	–	–	7.51	–	–	–
OKLAHOMA						
BEAVER	–	4.13	–	3.20	–	–
AFTON	2.75	3.95	6.86	3.38	–	–
LAWTON	–	–	–	3.38	–	–
TEXAS						
CANADIAN RIVER	2.66-2.74	4.09-4.36	–	3.02-3.18	–	–
PLAINVIEW TRIANGLE	2.76-2.86	4.24-4.45	6.37-6.51	3.05-3.11	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51-2.78	–	6.98-7.30	–	–	–
NORTHERN IOWA	2.65-2.84	–	7.21-7.37	–	–	–
SOUTHERN IOWA	2.70-2.86	–	7.27-7.40	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.73-2.79	–	7.29-7.36	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	07-Nov-97	10-Nov-97	11-Nov-97	12-Nov-97	13-Nov-97	14-Nov-96	1997 AVERAGES	
							OCT	SEP
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.44-4.59	4.40-4.45	4.34 1/2-4.39 1/2	4.27-4.37	4.26 1/2-4.34 1/2	4.79-4.84	4.35	4.36
EAST COAST								
NO. 2 SRW (NCC)	N/Q	3.67	N/Q	3.64	N/Q	3.41	3.76	3.72
NO. 2 SRW (CASH)	3.75	N/Q	N/Q	N/Q	N/Q	N/Q	3.58	3.54
GULF								
NO.1 HRW ORD,PROT. R	4.15	4.06 1/2	N/Q	4.04 3/4	4.01 1/2	4.87 1/4-4.88 1/2	4.13	4.06
NO.2 SRW B	3.84-3.85	3.77-3.80	4.08 1/4	3.74 3/4	3.72 1/2-3.74 1/2	4.34 3/4	3.93	3.87
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.12-4.17	4.03-4.08	N/Q	4.02 3/4-4.07 3/4	3.99 1/2-4.04 1/2	4.83 1/2-4.89 1/2	4.13	4.05
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.30	4.23	4.23	4.30	4.26	5.06	4.29	4.29
NO.2 DNS 14% PROT.	4.88	4.85	4.85	4.86	4.84	5.14	4.88	4.93
NO.2 OR BETTER SW	4.05	4.02	4.02	4.05	4.00	4.23	4.10	4.25
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	3.03-3.05	2.95 3/4-2.97 3/4	N/Q	2.96 1/4-2.98 1/4	2.95 3/4-2.97 1/4	3.00 1/4-3.01 1/4	2.51	2.88
PACIFIC NORTHWEST**	3.36 1/2	3.30 3/4	3.30 3/4	3.31 1/2	3.29 1/4	3.35 1/2	3.32	3.17
SORGHUM, NO.2 YELLOW								
GULF B	5.30-5.34	5.16-5.19	5.17-5.22	5.13-5.17	5.18-5.24	5.11-5.13	5.22	4.95
GULF R	5.18	5.03	5.04	5.00	4.99	4.81	5.16	4.69
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.73	6.41	6.50
EAST COAST (CASH)	7.50	7.32	N/Q	7.41	N/Q	6.93	6.99	6.87
GULF B	7.62 1/2-7.63 1/2	7.44 1/2-7.46 1/2	N/Q	7.57 1/2-7.59 1/2	7.59 1/4-7.62 1/4	7.24 1/4-7.25 1/4	6.45	7.45
BARLEY NO.2								
DULUTH	2.00	2.00	2.00	2.00	2.00	1.95	2.05	2.29
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	N/Q	2.80 3/4	2.80 3/4	2.80 3/4	2.80 3/4	2.72	2.86	2.85

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT
**** NO. 3 YELLOW**

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 11/06/97	Week Ending 10/30/97	Week Ending 11/07/96	Current Market Year To Date	Previous Market Year To Date
Wheat	16,550	16,617	18,059	520,367	577,167
Rye	0	0	0	0	0
Oats	0	0	6	11	335
Barley	2,530	2,629	0	55,073	11,482
Flaxseed	0	0	0	0	0
Corn	24,726	21,739	40,483	273,874	277,503
Sorghum	2,111	2,161	4,120	30,992	31,959
Soybeans	44,809	51,470	37,039	260,309	179,608
Sunflower	0	0	0	0	1
Total	90,726	94,616	99,707	1,140,626	1,078,055

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Nov 06, 1997
- 1,000 Bushels -

Duluth-sup				
Canada	898			
Toledo				
Canada	1,793	Japan	647	
Romania	673			
Mississippi R.				
Argentina	3,716	Brazil	2,382	
China Main	9,544	Costa Rica	239	
France	260	Germany	2,457	
Japan	8,726	Korea Rep	3,345	
Slovenia	772	Thailand	1,936	
Turkey	76	Un Kingdom	1,067	
N. Texas				
Brazil	1,273	Chile	174	
Mexico	768			
Puget Sound				
China T	593	Indonesia	827	
Malaysia	937			
Interior				
Mexico	1,706			
Total			44,809	

Includes Shipments to Canada.
Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Nov 06, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	615	0	0	0	0	615
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	615	0	0	0	0	615
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	1,911	0	0	1,911
Subtotal	0	0	1,911	0	0	1,911
Gulf						
Mississippi R.	1,617	2,020	223	0	202	4,062
East Gulf	0	0	0	0	0	0
N. Texas	93	3,038	0	0	0	3,131
S. Texas	0	0	0	0	0	0
Subtotal	1,710	5,058	223	0	202	7,193
Pacific						
Columbia R.	2,075	683	0	3,768	0	6,526
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,075	683	0	3,768	0	6,526
Interior						
Interior	0	296	9	0	0	305
Subtotal	0	296	9	0	0	305
Total	4,400	6,037	2,143	3,768	202	16,550
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Nov 06, 1997
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	Barley	Sorghum	Soybeans	Total
St Lawr Swy						
Spain	0	0	0	0	1,241	1,241
Subtotal	0	0	0	0	1,241	1,241
Lakes						
Japan	0	0	0	0	647	647
Rep S Africa	615	0	0	0	0	615
Romania	0	0	0	0	673	673
Subtotal	615	0	0	0	1,320	1,935
Atlantic						
Egypt	1,911	0	0	0	0	1,911
Subtotal	1,911	0	0	0	0	1,911
Gulf						
Algeria	0	2,254	0	0	0	2,254
Argentina	0	0	0	0	3,716	3,716
Brazil	0	0	0	0	3,655	3,655
Chile	0	0	0	0	174	174
China Main	0	0	0	0	9,544	9,544
Colombia	0	1,520	0	0	0	1,520
Costa Rica	309	527	0	0	239	1,075
Ecuador	926	0	0	0	0	926
Egypt	1,968	1,338	0	0	0	3,306
France	0	0	0	0	260	260
Germany	0	0	0	0	2,457	2,457
Greece	0	760	0	0	0	760
Guyana	193	0	0	0	0	193
Honduras	661	0	0	0	0	661
Iraq	1,915	0	0	0	0	1,915
Jamaica	0	229	0	0	0	229
Japan	0	8,040	0	2,111	8,726	18,877
Korea Rep	0	0	0	0	3,345	3,345
Mexico	970	0	0	0	768	1,738
Nicaragua	251	0	0	0	0	251
Slovenia	0	0	0	0	772	772
Thailand	0	0	0	0	1,936	1,936
Turkey	0	0	0	0	76	76
Uganda	0	289	0	0	0	289
Un Kingdom	0	0	0	0	1,067	1,067
Subtotal	7,193	14,957	0	2,111	36,735	60,996
Pacific						
China T	0	3,899	0	0	593	4,492
Indonesia	0	0	0	0	827	827
Japan	757	2,122	0	0	0	2,879
Korea Rep	424	2,149	0	0	0	2,573
Malaysia	0	0	0	0	937	937
Pakistan	2,939	0	0	0	0	2,939
Philippines	2,026	0	0	0	0	2,026
Russia	380	0	0	0	0	380
Saudi Arabia	0	0	2,530	0	0	2,530
Subtotal	6,526	8,170	2,530	0	2,357	19,583
Interior						
Mexico	305	272	0	0	1,706	2,283
Subtotal	305	272	0	0	1,706	2,283
Total	16,550	23,399	2,530	2,111	43,359	87,949
Shipments To Canada*	0	1,327	0	0	2,691	4,018

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday November 10, 1997

Corrections to Previous Publications:

For Certdate 10/13/97	Subtract	83 Hrs	Wheat	from Columbia R.	To China T
For Certdate 10/17/97	Add	2121	Y. Soybeans	from Miss. R.	To Spain
For Certdate 10/21/97	Add	2028	Y. Soybeans	from S. Atlantic	to Netherlands
For Certdate 10/26/97	Add	90	Y. Soybeans	from Interior	To Mexico
For Certdate 10/27/97	Add	90	Y. Soybeans	from Interior	To Mexico
For Certdate 10/29/97	Add	175	Y. Soybeans	from Interior	To Mexico
For Certdate 10/29/97	Add	71	Y. Corn	From N. Texas	To Angola
For Certdate 10/29/97	Add	180	Y. Soybeans	from Interior	To Mexico
For Certdate 10/30/97	Add	2116	Y. Soybeans	from S. Atlantic	to Japan
For Certdate 10/30/97	Add	643	Y. Soybeans	from Chicago	To Netherlands
For Certdate 10/30/97	Add	2132	Y. Soybeans	from Puget Sound	to China T
For Certdate 10/30/97	Add	932	Y. Soybeans	from Toledo	To Canada

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/06/97

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Barley	Sorghum	Soybeans	Totals
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	615	0	0	0	898	1,513
Toledo	0	1,327	0	0	3,113	4,440
Saginaw	0	0	0	0	0	0
Subtotal	615	1,327	0	0	4,011	5,953
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	1,911	0	0	0	0	1,911
Subtotal	1,911	0	0	0	0	1,911
Gulf						
Mississippi R.	4,062	14,957	0	2,111	34,520	55,650
East Gulf	0	0	0	0	0	0
N. Texas	3,131	0	0	0	2,215	5,346
S. Texas	0	0	0	0	0	0
Subtotal	7,193	14,957	0	2,111	36,735	60,996
Pacific						
Columbia R.	6,526	4,460	2,530	0	0	13,516
Puget Sound	0	3,710	0	0	2,357	6,067
California	0	0	0	0	0	0
Subtotal	6,526	8,170	2,530	0	2,357	19,583
Interior						
Interior	305	272	0	0	1,706	2,283
Subtotal	305	272	0	0	1,706	2,283
Totals	16,550	24,726	2,530	2,111	44,809	90,726

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 11/08/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	581	0	173	3	758
Miss. /25		------	NOT AVAILABLE	------	
Miss. /26		------	NOT AVAILABLE	------	
Miss. /27		------	NOT AVAILALBE	------	
Ill. /8	192	0	17	0	209
Ohio /52	38	3	47	110	198
Ark. /1	8	18	16	0	42

Week Ending 11/09/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	572	26	159	5	761
Miss. /25	702	15	128	2	847
Miss. /26	957	17	201	2	1176
Miss. /27	979	31	214	2	1226
Ill. /8	269	55	0	0	324
Ohio /52	6	0	27	160	193
Ark. /1	0	15	10	0	25

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	23814	2390	7650	2871	36726
1996	28028	2175	6916	3527	40645

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Wheat Inspected And/or Weighed for Export by Class,
Region and Country of Destination
Oct, 1997
- 1,000 Bushels -

Region/country	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White Wheat	Durum	Totals
St Lawr Swy						
Belgium	0	0	0	0	965	965
Italy	0	0	0	0	965	965
Tunisia	0	0	0	0	515	515
Turkey	216	0	0	0	0	216
Subtotal	216	0	0	0	2,445	2,661
Lakes						
Belgium	730	0	0	0	0	730
Netherlands	179	0	0	0	482	661
Norway	728	0	0	0	0	728
Poland	0	0	0	0	376	376
Spain	533	0	0	0	0	533
Tunisia	0	0	0	0	1,366	1,366
Turkey	1,023	0	0	0	0	1,023
Un Kingdom	684	0	0	0	0	684
Venezuela	0	0	0	14	0	14
Subtotal	3,877	0	0	14	2,224	6,115
Atlantic						
Egypt	0	0	1,929	0	0	1,929
Morocco	0	0	1,961	0	0	1,961
Venezuela	0	0	120	0	0	120
Subtotal	0	0	4,010	0	0	4,010
Gulf						
Barbados	59	0	58	0	0	117
Belize	30	54	0	0	0	84
Benin	0	184	0	0	0	184
Bosnia-herc	0	502	0	0	0	502
Cameroon	263	0	0	0	0	263
Colombia	0	1,033	296	0	0	1,329
Dominicn Rep	411	0	150	0	141	702
Ecuador	1,371	442	0	0	0	1,813
Egypt	202	2,006	15,431	0	0	17,639
Ethiopia	0	735	0	80	0	815
Grenada	66	0	15	0	0	81
Guatemala	233	358	170	0	0	761
Guyana	93	0	0	0	0	93
Iraq	0	953	0	0	0	953
Israel	0	2,114	349	0	0	2,463
Italy	0	0	0	0	1,094	1,094
Jordan	0	3,674	0	0	0	3,674
Kenya	0	323	0	0	0	323
Kyrgyzstan	0	184	0	0	0	184
Lebanon	0	323	0	0	0	323
Mexico	0	1,826	0	0	0	1,826
Morocco	0	0	367	0	790	1,157
Nicaragua	371	0	74	0	0	445
Nigeria	0	1,527	220	0	0	1,747
Norway	485	0	0	0	0	485
Panama	262	0	61	0	55	378
Peru	173	1,010	174	0	0	1,357
Sri Lanka	0	0	1,746	0	0	1,746
St. Vincent	191	0	0	0	0	191
Suriname	100	0	0	0	0	100
Trinidad	159	156	140	0	0	455
Tunisia	0	195	0	0	0	195
Venezuela	606	347	494	0	0	1,447
Yugoslavia	0	722	0	0	0	722
Zaire	0	309	0	0	0	309
Subtotal	5,075	18,977	19,745	80	2,080	45,957
Pacific						
Bangladesh	0	579	0	386	0	965
China T	1,415	659	0	189	0	2,263
Japan	4,920	3,708	0	2,346	0	10,974
Korea Rep	989	1,332	0	1,662	0	3,983
Mongolia	0	404	0	0	0	404
Pakistan	0	0	0	11,384	0	11,384
Philippines	2,443	0	0	795	0	3,238
Thailand	364	283	0	256	0	903
Yemen	0	0	0	1,325	0	1,325
Subtotal	10,131	6,965	0	18,343	0	35,439
Interior						
Mexico	0	1,314	0	0	0	1,314
Subtotal	0	1,314	0	0	0	1,314
Total	19,299	27,256	23,755	18,437	6,749	95,496
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat
Source: Federal Grain Inspection Service

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
OCT, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	216	0	0	0	0	2,445	0	2,661
SUBTOTAL	216	0	0	0	0	2,445	0	2,661
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	3,877	0	0	0	0	2,224	0	6,101
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	14	0	0	14
SUBTOTAL	3,877	0	0	0	14	2,224	0	6,115
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	4,010	0	0	0	0	4,010
SUBTOTAL	0	0	4,010	0	0	0	0	4,010
GULF								
MISSISSIPPI R.	5,075	3,173	19,378	0	0	986	0	28,612
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	14,351	367	0	80	0	0	14,798
S. TEXAS	0	1,453	0	0	0	1,094	0	2,547
SUBTOTAL	5,075	18,977	19,745	0	80	2,080	0	45,957
PACIFIC								
COLUMBIA R.	10,131	6,561	0	0	18,343	0	0	35,035
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	404	0	0	0	0	0	404
SUBTOTAL	10,131	6,965	0	0	18,343	0	0	35,439
INTERIOR								
INTERIOR	0	1,314	0	0	0	0	0	1,314
SUBTOTAL	0	1,314	0	0	0	0	0	1,314
TOTAL	19,299	27,256	23,755	0	18,437	6,749	0	95,496
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 97-OCT 97	109,420	177,019	109,223	0	89,581	21,897	1,242	508,382
JUN 96-OCT 96	141,291	172,849	117,084	0	102,101	16,927	3,840	554,092

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

OCT, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-OCT 97								
ST LAWR SWY	2,196	0	1,644	0	0	2,445	0	6,285
LAKES	24,448	0	0	0	14	8,834	0	33,296
ATLANTIC	0	0	17,002	0	0	0	0	17,002
GULF	29,173	143,933	90,527	0	80	10,502	1,242	275,457
PACIFIC	53,227	29,147	0	0	89,486	116	0	171,976
INTERIOR	376	3,939	50	0	1	0	0	4,366
TOTAL	109,420	177,019	109,223	0	89,581	21,897	1,242	508,382
JUN 96-OCT 96								
ST LAWR SWY	21,063	786	1,904	0	0	0	0	23,753
LAKES	26,257	0	676	0	73	9,861	0	36,867
ATLANTIC	0	0	11,126	0	0	0	0	11,126
GULF	33,947	126,863	103,378	0	0	6,757	3,840	274,785
PACIFIC	59,650	37,438	0	0	102,028	309	0	199,425
INTERIOR	374	7,762	0	0	0	0	0	8,136
TOTAL	141,291	172,849	117,084	0	102,101	16,927	3,840	554,092

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
OCT, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SYBNS	TOTAL
ST LAWR SWY								
BELGIUM	965	0	0	0	0	0	0	965
GERMANY	0	0	0	0	0	0	2,223	2,223
ITALY	965	0	0	0	0	0	0	965
NETHERLANDS	0	0	0	0	0	0	4,481	4,481
SAUDI ARABIA	0	0	0	0	8,226	0	0	8,226
SPAIN	0	0	0	0	0	0	915	915
TUNISIA	515	0	0	0	0	0	0	515
TURKEY	216	0	0	0	0	0	0	216
SUBTOTAL	2,661	0	0	0	8,226	0	7,619	18,506
LAKES								
ALGERIA	0	492	0	0	0	0	0	492
BELGIUM	730	0	0	0	0	0	4,290	5,020
FINLAND	0	0	0	0	0	0	748	748
FRANCE	0	0	0	0	0	0	2,992	2,992
JAPAN	0	0	0	0	0	0	47	47
MEXICO	0	0	0	11	0	0	0	11
NETHERLANDS	661	0	0	0	0	0	3,947	4,608
NORWAY	728	0	0	0	0	0	0	728
POLAND	376	0	0	0	0	0	0	376
PORTUGAL	0	0	0	0	0	0	628	628
SPAIN	533	0	0	0	0	0	2,117	2,650
TUNISIA	1,366	0	0	0	0	0	0	1,366
TURKEY	1,023	0	0	0	0	0	0	1,023
UN KINGDOM	684	0	0	0	0	0	0	684
VENEZUELA	14	0	0	0	0	0	0	14
SUBTOTAL	6,115	492	0	11	0	0	14,769	21,387
ATLANTIC								
EGYPT	1,929	0	0	0	0	0	0	1,929
JAPAN	0	0	0	0	0	0	2,116	2,116
MOROCCO	1,961	0	0	0	0	0	0	1,961
NETHERLANDS	0	0	0	0	0	0	3,282	3,282
PORTUGAL	0	0	0	0	0	0	753	753
SURINAME	0	63	0	0	0	0	0	63
VENEZUELA	120	0	0	0	0	0	0	120
SUBTOTAL	4,010	63	0	0	0	0	6,151	10,224
GULF								
ALGERIA	0	3,642	0	0	0	0	0	3,642
ANGOLA	0	71	0	0	0	0	0	71
AUSTRALIA	0	0	0	0	0	0	1,091	1,091
BARBADOS	117	94	0	0	0	0	112	323
BELGIUM	0	0	0	0	0	0	3,290	3,290
BELIZE	84	0	0	0	0	0	0	84
BENIN	184	0	0	0	0	0	0	184
BOSNIA-HERC	502	0	0	0	0	0	0	502
BRAZIL	0	0	0	0	0	0	9,351	9,351
CAMEROON	263	108	0	0	0	0	0	371
CHILE	0	0	0	0	0	0	174	174
CHINA MAIN	0	0	0	0	0	0	27,338	27,338
CHINA T	0	8,928	0	0	0	0	4,227	13,155
COLOMBIA	1,329	3,496	0	0	0	0	1,337	6,162
COSTA RICA	0	1,568	0	0	0	0	868	2,436
CYPRUS	0	718	0	0	0	0	0	718
DOMINICN REP	702	2,425	0	0	0	0	0	3,127
ECUADOR	1,813	0	0	0	0	0	499	2,312
EGYPT	17,639	7,656	0	0	0	0	0	25,295
EL SALVADOR	0	268	0	0	0	0	0	268
ETHIOPIA	815	0	0	0	0	0	0	815
GERM FR (W)	0	0	0	0	0	0	2,183	2,183
GREECE	0	0	0	0	0	0	1,382	1,382
GRENADA	81	23	0	0	0	0	0	104

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SYBNS	TOTAL
GUATEMALA	761	284	0	0	0	0	0	1,045
GUYANA	93	0	0	0	0	0	0	93
INDONESIA	0	0	0	0	0	0	4,424	4,424
IRAQ	953	0	0	0	0	0	0	953
ISRAEL	2,463	926	0	0	0	285	2,693	6,367
ITALY	1,094	0	0	0	0	0	0	1,094
JAMAICA	0	535	0	0	0	0	0	535
JAPAN	0	41,992	49	0	0	8,418	12,512	62,971
JORDAN	3,674	0	0	0	0	0	0	3,674
KENYA	323	0	0	0	0	0	0	323
KOREA REP	0	0	0	0	0	0	4,657	4,657
KYRGYZSTAN	184	0	0	0	0	0	0	184
LEBANON	323	1,141	0	0	0	0	0	1,464
MALAYSIA	0	1,028	0	0	0	0	1,188	2,216
MEXICO	1,826	4,162	0	0	0	3,192	4,844	14,024
MOROCCO	1,157	0	0	0	0	0	808	1,965
NETHERLANDS	0	0	0	0	0	0	14,705	14,705
NICARAGUA	445	0	0	0	0	0	0	445
NIGERIA	1,747	0	0	0	0	0	0	1,747
NORWAY	485	0	0	0	0	0	0	485
PANAMA	378	700	0	0	0	0	0	1,078
PERU	1,357	1,083	0	0	0	0	0	2,440
PHILIPPINES	0	0	0	0	0	0	61	61
PORTUGAL	0	0	0	0	0	0	1,467	1,467
SAUDI ARABIA	0	1,517	0	0	0	0	0	1,517
SPAIN	0	0	0	0	0	0	10,541	10,541
SRI LANKA	1,746	0	0	0	0	0	0	1,746
ST. VINCENT	191	0	0	0	0	0	0	191
SURINAME	100	0	0	0	0	0	0	100
SYRIA	0	1,078	0	0	0	0	0	1,078
TANZANIA	0	0	756	0	0	0	0	756
THAILAND	0	0	0	0	0	0	1,936	1,936
TRINIDAD	455	329	0	0	0	0	345	1,129
TUNISIA	195	1,054	0	0	0	0	0	1,249
TURKEY	0	1,181	0	0	0	0	309	1,490
UN KINGDOM	0	0	0	0	0	0	1,005	1,005
VENEZUELA	1,447	1,516	0	0	0	0	2,212	5,175
YUGOSLAVIA	722	0	0	0	0	0	0	722
ZAIRE	309	0	0	0	0	0	0	309
SUBTOTAL	45,957	87,523	805	0	0	11,895	115,559	261,739
PACIFIC								
BANGLADESH	965	0	0	0	0	0	0	965
CHINA MAIN	0	0	0	0	0	0	772	772
CHINA T	2,263	9,968	0	0	0	0	13,114	25,345
INDONESIA	0	0	0	0	0	0	1,213	1,213
JAPAN	10,974	3,794	0	0	1,892	0	0	16,660
KOREA REP	3,983	3,441	0	0	0	0	772	8,196
MONGOLIA	404	0	0	0	0	0	0	404
PAKISTAN	11,384	0	0	0	0	0	0	11,384
PHILIPPINES	3,238	0	0	0	0	0	0	3,238
SAUDI ARABIA	0	0	0	0	8,925	0	0	8,925
THAILAND	903	0	0	0	0	0	3,636	4,539
YEMEN	1,325	0	0	0	0	0	0	1,325
SUBTOTAL	35,439	17,203	0	0	10,817	0	19,507	82,966
INTERIOR								
COSTA RICA	0	6	0	0	0	0	0	6
MEXICO	1,314	1,745	0	0	187	0	10,008	13,254
SUBTOTAL	1,314	1,751	0	0	187	0	10,008	13,260
TOTAL	95,496	107,032	805	11	19,230	11,895	173,613	408,082
SHIPMENTS TO CANADA*	0	483	0	0	2,000	0	19,338	21,821

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Grains Inspected And/or Weighed for Export by Region and Port Area
Reported in Month Ending October 1997
- 1,000 Bushels -

Region Port	Wheat	Rye	Corn Yellow	Corn White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunf Seed	Totals
Lakes											
Chicago	0	0	0	0	0	0	0	3,177	0	0	3,177
Duluth-sup	6,101	0	975	0	11	2,000	0	13,644	0	0	22,731
Toledo	0	0	0	0	0	0	0	17,286	0	0	17,286
Saginaw	14	0	0	0	0	0	0	0	0	0	14
Subtotal	6,115	0	975	0	11	2,000	0	34,107	0	0	43,208
Atlantic											
N. Atlantic	0	0	0	0	0	0	0	0	0	0	0
S. Atlantic	4,010	0	63	0	0	0	0	6,151	0	0	10,224
Subtotal	4,010	0	63	0	0	0	0	6,151	0	0	10,224
Gulf											
Mississippi R.	28,612	0	87,452	49	0	0	9,252	104,609	0	0	229,974
East Gulf	0	0	0	0	0	0	0	2,116	0	0	2,116
N. Texas	14,798	0	71	756	0	0	285	8,834	0	0	24,744
S. Texas	2,547	0	0	0	0	0	2,358	0	0	0	4,905
Subtotal	45,957	0	87,523	805	0	0	11,895	115,559	0	0	261,739
Pacific											
Columbia R.	35,035	0	8,287	0	0	10,817	0	0	0	0	54,139
Puget Sound	0	0	8,916	0	0	0	0	19,507	0	0	28,423
California	404	0	0	0	0	0	0	0	0	0	404
Subtotal	35,439	0	17,203	0	0	10,817	0	19,507	0	0	82,966
Interior											
Interior	1,314	0	1,751	0	0	187	0	10,008	0	0	13,260
Subtotal	1,314	0	1,751	0	0	187	0	10,008	0	0	13,260
Totals	92,835	0	107,515	805	11	13,004	11,895	185,332	0	0	411,397

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.
Source: Federal Grain Inspection Service

HIGHLIGHTS:
The USDA Market News Service reports feed ingredient prices for the week ending November 12, were mixed. Grain sources were generally steady to higher while the animal proteins continued to decline s they attempted to get back in formulations. Cash Soybean Meal prices were 3.50 to 8.70 higher. Cottonseed Meal was steady to 5.00 higher, except St. Louis steady to 4.00 lower. Whole Cottonseed was steady to 5.00 higher. Canola Meal was mixed, 1.30 lower to 4.70 higher. Linseed Meal was 10.00 higher with supplies very limited for November; Sunflower Meal was steady to 5.00 lower. Crude Oil was 50 to 110 points higher. Meat and Bone Meal was 5.00 to 30.00 lower, mostly 8.00 to 17.30 lower. Blood Meal was steady to 30.00 lower, mostly 10.00 to 15.00 lower. Feather Meal prices were steady to 5.00 lower with Kansas City as much as 25.00 lower. Fish Meal was 5.00 to 25.00 higher. Yellow Corn Hominy was steady to 3.00 higher, except California, which was 2.00 lower. Corn Gluten Feed was steady. Corn Gluten Meal was steady to 10.00 higher. Distillers Dried Grain was mixed, but mostly steady. Brewers Dried Grain prices were fully steady.Wheat Middlings were mixed, mostly 6.00 to 15.00 higher. There continued to be strong competition between the animal and grain protein sources this past week.

OILSEEDS:
On Wednesday, November 12, the December Soybean Meal futures closed the week 3.70 higher at 236.50; January closed at 230.10. The December Soybean Oil closed 95 points higher at 26.37; January closed at 26.52. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 3.50 to 5.50 higher from 242.50-250.50; Kansas City was 6.30 higher from 249.80-254.80; St. Louis was 3.00 to 4.00 higher from 252.00-257.00; Minneapolis was 3.70 higher from 241.50-245.50; Memphis was 7.00 to 7.90 higher from 253.00-261.00;Portland was 5.70 to 7.70 higher from 268.50-280.50; Santa Fe delivered California points were 6.70 to 8.70 higher from 277.50-280.50; Southern Pacific delivered California points were 6.70 to 8.70 higher from 274.50-277.50. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested in inactive trading due to very limited supplies. Cottonseed meal offers FOB the San Joaquin Valley in California were 5.00 higher from 195.00-200.00. Offers were supported by higher soybean meal futures, moderate to good demand,and limited supplies. Cottonseed meal in Memphis was steady to 5.00 higher at 185.00; Lubbock was steady at 200.00; St. Louis was 2.00 to 7.00 higher from 200.00-208.00; Kansas City was 2.50 to 5.00 higher from 201.50-205.00.Offers for old crop Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars for November and December delivery were steady to 2.00 higher from 205.00-208.00. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies ranged 219.00-222.00. Whole cottonseed offers FOB the San Joaquin Valley in California were generally steady from 180.00-185.00 for November delivery. Offers for January through September delivery ranged 193.00-197.00, with some trading at 195.00. Whole Cottonseed in Memphis was steady to 5.00 higher at 140.00. Cottonseed Hulls in Memphis were steady to 5.00 higher at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, 1.30 lower to 4.70 higher from 171.50-181.50.Offers for canola meal Transloaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also mixed, from 1.30 lower to 4.70 higher from 185.50-195.50. Canola meal offers were mostly higher supported by higher soybean meal futures and cash offers, and also by limited supplies caused by recent crusher plant down-time for repairs. Export and domestic demand was good. Trading was slow.Linseed Meal was 10.00 higher for November at 165.00, however, supplies were very tight; December was 155.00 and Jan-March was 150.00. Sunflower Meal was steady to 5.00 lower from 85.00-90.00 for November; December was 90.00. The Soybean Oil was 95 to 110 points higher from 26.97-26.52 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 26.00-26.50 cents per pound. Sunflower Oil was 60 to 90 points higher from 26.00-26.40 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:
Meat and Bone Meal prices in the Central US were 8.00 to 30.00 lower from 200.00-225.00; FOB Texas Panhandle had a limited test 17.50 lower at 222.50; Minneapolis was 5.00 to 7.50 lower from 210.00-230.00; Portland FOB production points were mixed, 5.00 higher to 10.00 lower from 255.00-280.00; FOB the feed mills were 10.00 to 15.00 lower from 280.00-293.00; FOB Central and Northern California plants were mostly steady from 265,00-270.00; FOB Los Angeles area plants were mostly steady at 265.00; St. Louis was 5.00 to 12.00 lower from 245.00-248.00. Blood Meal in the Central U.S. was steady to 30.00 lower from 430.00-460.00; the Texas Panhandle was 10.00 to 15.00 lower with limited trade at 455.00; Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was 2.00 to 5.00 lower from 325.00-345.00; Kansas City was 25.00 lower from 300.00-305.00;Arkansas was steady with limited trade from 305.00-320.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 375.00; 80 pct protein was steady at 340.00. Menhaden Fish Meal was 5.00 to 25.00 higher in a limited test from 565.00-595.00 at both the East or Gulf Coast. Most fish meal is on contract with very limited supply available on the spot market. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:
Yellow Corn Hominy in Central Illinois was 1.00 to 3.00 higher from 88.00-95.00; Kansas City was steady to 1.00 higher from 96.00-102.00; St. Louis was steady at 100.00; rail delivery California points were 2.00 lower from 128.00-132.00. Corn Gluten Feed in Central Illinois was steady to 8.00 higher from 68.00-78.00; Kansas City was steady from 80.00-85.00; St. Louis was steady at 80.00; Memphis was steady at 87.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 higher from 350.00-355.00; Central Illinois was steady from 335.00-355.00; Memphis was 5.00 higher at 360.00; St. Louis was 5.00 to 10.00 higher from 360.00-365.00. Distillers Dried Grain prices were steady to 9.00lower in Central Illinois from 115.00-121.00; Chicago was steady from 122.00-127.00; Lawrenceburg was steady at 130.00;rail delivered California points were1.00 to 3.00 higher from 156.00-158.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:
Wheat Middlings in Kansas City were 15.00 to 16.00 higher from 91.00-95.00; St. Louis was mixed, 8.00 higher to 6.00 lower from 86.00-92.00; Buffalo was 6.00 to 12.00 higher from 70.00-80.00; Memphis was 10.00 higher at 104.00; Minneapolis was 1.00 to 4.00 higher at 78.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November ranged 82.00-91.00. Offers for wheat millrun rail delivered to Portland from Washington was steady at 102.00. Wheat millrun offers for truck delivery to dairies in the Portland area and in the Willamette Valley were 1.00 to 3.00 higher from 98.00-101.00. Heavy supplies due to an active milling schedule met moderate domestic demand. Flour mills in the Pacific Northwest were running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door was not available; FOB Los Angeles mill door were 2.00 to 4.00 higher from 114.00-117.00, supplies were limited due to rail transportation problems.

OTHERS:
Prices on Sugarcane Molasses were steady, except for Los Angeles and Stockton which were steady to 5.00 lower. Molasses supplies were moderate to heavy. Demand was moderate. Light world demand, the expanding U.S. harvest and transportation delays continued to pressure the market. Good dairy demand in the Upper Midwest and California and increasing liquid and formula feed usage by livestock feeders supported the prices. Rice Bran was firm to 7.00 higher; Millfeed was steady to 3.00 higher. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 11 1997	Nov 4 1997	Nov 12 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	233.00	228.50	240.50
Kansas City	243.80	236.00	242.00
Memphis	245.00	240.60	244.30
Minneapolis	234.60	230.80	235.20
St. Louis	241.50	239.00	206.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	256.50	252.00	260.50
Decatur	246.50	242.00	250.50
Kansas City	252.30	246.00	252.00
Memphis	257.00	249.60	253.80
Minneapolis	243.50	239.80	244.20
Portland	NA	267.80	274.20
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	200.00	200.00	195.00
Kansas City	203.25	199.50	209.50
Memphis	185.00	182.50	190.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	165.00	155.00	160.00
SUNFLOWER MEAL 32%			
Minneapolis	87.50	90.00	105.00
SOYBEAN OIL			
Central IL	26.25	25.22	21.72
CORN OIL			
Midwest	26.25	25.75	22.00
SUNFLOWER OIL			
Minneapolis	26.20	25.45	22.45

FEEDSTUFFS AND MARKETS	Nov 11 1997	Nov 4 1997	Nov 12 1996
MEAT AND BONE MEAL			
Central U.S.	212.50	231.50	257.50
Minneapolis	220.00	226.25	266.00
Portland	267.50	270.00	297.50
Texas Panhandle	222.50	240.00	256.25
St. Louis	246.50	255.00	275.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	580.00	565.00	502.50
Gulf Coast	580.00	565.00	505.00
ANIMAL FAT			
Central U.S.	15.00	14.50	15.50
Minneapolis	16.00	15.50	15.75
FEATHER MEAL			
Arkansas Pts.	312.50	312.50	345.00
Minneapolis	335.00	338.50	367.50
CORN GLUTEN FEED			
Illinois Pts	73.00	69.00	94.00
Kansas City	82.50	82.50	97.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	345.00	345.00	335.00
Kansas City	352.50	342.50	350.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	118.00	122.50	142.00
Lawrenceburg	130.00	130.00	142.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	137.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 11 1997	Nov 4 1997	Nov 12 1996
WHEAT BRAN			
Kansas City	93.00	77.50	89.50
Minneapolis	88.00	84.00	85.50
WHEAT MILLRUN			
Portland	86.50	86.00	85.00
WHEAT MIDDLINGS			
Buffalo	75.00	66.00	90.00
Kansas City	93.00	77.50	89.50
Memphis	104.00	94.00	NA
Minneapolis	78.00	75.50	78.00
St Louis	89.00	88.00	87.50
RICE BRAN, F.O.B. MILLS			
Arkansas	85.00	83.00	103.00
California	68.00	69.50	85.00
SOUTHWEST			
Louisiana	80.00	75.00	81.00
Texas	77.50	76.00	84.50
HOMINY FEED			
Illinois Pts	91.50	89.50	92.00
Kansas City	99.00	98.50	104.50
St. Louis	100.00	100.00	97.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	140.50	140.50	139.00
Minneapolis	136.00	136.00	136.25
Portland	NA	NA	182.00
Toledo	157.00	157.00	146.00
Alfalfa Cent	123.50	123.50	122.00

FEEDSTUFFS AND MARKETS	Nov 11 1997	Nov 4 1997	Nov 12 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.50	121.50	134.00
Portland	155.00	153.50	151.00
Toledo	149.00	149.00	140.50
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	98.13
Kansas City	100.00	100.00	108.13
Los Angeles	77.50	80.00	95.00
New Orleans	57.50	57.50	66.25
CORN, NO 2 YELLOW			
Illinois Pts	94.72	96.51	95.70
Kansas City	92.12	94.27	95.70
Omaha	89.99	90.35	93.02
BARLEY, NO. 2			
Duluth	83.34	83.34	79.17
Portland	116.99	NA	113.34
OATS, NO.2 HEAVY			
Toledo	NA	NA	124.69
Minneapolis	101.41	106.41	109.84
SORGHUM NO. 2			
Ft. Worth	100.00	105.00	102.00
Kansas City	85.40	87.20	86.40
TEXAS:			
High Plains	85.20	87.30	84.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 1997	SEP 1997	OCT 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	216.00	265.70	238.00
KANSAS CITY	220.40	268.70	234.70
MEMPHIS	231.00	275.70	242.80
MINNEAPOLIS	208.75	248.00	230.20
ST. LOUIS	221.40	268.00	241.10
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	241.10	282.60	260.50
DECATUR	229.30	278.30	248.50
KANSAS CITY	231.50	279.70	245.30
MEMPHIS	239.30	286.60	251.10
MINNEAPOLIS	217.75	257.00	239.20
PORTLAND	253.50	289.40	265.70
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	209.40	213.90	201.70
MEMPHIS	189.10	192.00	183.25
PORTLAND	N/Q	N/Q	237.50
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	140.60	136.70	167.50
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	96.90	89.20	116.00
SOYBEAN OIL			
DECATUR	24.31	22.88	21.95
SUNFLOWER OIL			
MINNEAPOLIS	24.51	22.90	22.10

FEEDSTUFFS AND MARKETS	OCT 1997	SEP 1997	OCT 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	260.40	272.10	272.10
MINNEAPOLIS	268.40	275.00	284.40
PORTLAND	273.10	285.00	299.50
ST LOUIS	282.50	286.50	289.90
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	550.60	517.50	503.00
GULF COAST	550.60	513.00	505.00
ANIMAL FAT			
CENTRAL U.S.	13.30	12.50	16.75
MINNEAPOLIS	14.10	13.70	19.00
FEATHER MEAL			
ARKANSAS PTS	347.50	355.00	319.20
MINNEAPOLIS	365.00	363.30	321.50
CORN GLUTEN FEED			
ILLINOIS PTS.	73.75	81.10	102.30
KANSAS CITY	85.60	89.10	106.20
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	343.75	355.00	344.00
KANSAS CITY	352.70	354.40	347.30
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	118.10	120.60	140.20
LAWRENCEBURG	128.75	130.00	160.80
BREWERS' DRIED GRAINS			
COLUMBUS	124.50	123.00	149.60
ST. LOUIS	108.00	108.00	141.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 1997	SEP 1997	OCT 1996
WHEAT BRAN			
KANSAS CITY	89.40	80.30	103.20
MINNEAPOLIS	82.75	83.40	103.00
WHEAT MILLRUN			
PORTLAND	88.40	85.20	105.70
WHEAT MIDDLINGS			
BUFFALO	74.75	75.10	90.00
KANSAS CITY	89.40	80.30	103.20
MEMPHIS	94.25	97.00	112.80
MINNEAPOLIS	73.90	74.30	95.70
ST LOUIS	84.40	83.00	98.90
RICE BRAN, F.O.B. MILLS			
ARKANSAS	70.20	70.50	101.60
SOUTHWEST LOUISIANA	62.00	45.80	85.10
TEXAS	59.40	49.70	86.10
HOMINY FEED			
ILLINOIS PT	89.00	89.60	99.90
KANSAS CITY	91.60	93.40	119.20
ST LOUIS	97.50	97.80	107.30
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	139.50	138.00	138.70
PORTLAND	162.00	162.00	182.00
TOLEDO	156.00	156.20	143.20
ALFALFA CENTER 1/	119.50	118.00	118.70

1/ PELLETS

FEEDSTUFFS AND MARKETS	OCT 1997	SEP 1997	OCT 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	120.90	119.90	128.80
PORTLAND	151.10	143.40	151.00
TOLEDO	147.50	149.90	138.20
CANE MOLASSES			
BALTIMORE	72.50	72.50	85.00
UPPER MISS RVR	90.00	90.00	101.25
KANSAS CITY	100.00	100.00	112.20
LOS ANGELES	80.00	81.90	95.40
NEW ORLEANS	57.50	57.50	70.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	97.69	94.41	102.02
KANSAS CITY	94.90	92.04	103.63
OMAHA	90.70	87.18	100.81
BARLEY, NO.2			
DULUTH	85.42	87.72	87.09
PORTLAND	119.75	111.36	120.84
OATS, NO.2 HEAVY			
TOLEDO	108.67	115.28	127.91
MINNEAPOLIS	111.02	111.29	122.47
SORGHUM NO. 2			
FT. WORTH	97.25	83.50	114.20
KANSAS CITY	88.10	85.03	93.40
SOUTH PANHANDLE	89.60	84.67	93.00

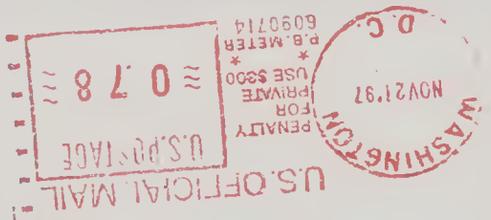
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Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Wheat bids finished the week mixed; corn and soybean bids lower. Wheat mixed, from 2 to 7 cents higher to 1 to 4 cents lower. Corn 1 to 3 cents higher. Sorghum steady to 2 cents lower. Soybeans 23 to 52 cents lower. Excellent export demand this week for wheat gave some strength to wheat bids. However, good crop conditions and favorable growing weather limited gains. Weakness in corn and soybean bids helped to keep a lid on wheat bids. Corn bids slightly lower but soybean bids plummeted this week. Fall harvest clean up and very good yields drove bids lower. Late week export sales of corn kept bids from falling too sharply. Soybeans, however, had no takers and fell sharply. Mid-week profit taking on the board and increased farmer selling were also pressure factors for both corn and soybean bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 1/4 cents higher to 4 3/4 cents lower at 3.71 3/4-3.90 3/4 per bushel. Kansas City US No 2 soft red winter 4 3/4 cents lower at 3.21 3/4-3.61 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 1 cent lower at 3.52-3.53 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 2 3/4 cents lower to 7 1/4 cents higher at 4.23 3/4-4.33 3/4 per bushel. Portland US 1 soft white 2 cents higher at 3.84-3.85 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.00-3.10 per bushel. US No 2 truck yellow corn 2 cents higher at 2.59 per bushel. Omaha US No 2 truck yellow corn 1 to 3 cents higher at 2.53-2.54 per bushel. Chicago US No 2 yellow corn 8 1/2 cents higher to 1 1/2 cents lower at 2.66 3/4-2.79 3/4 per bushel. Toledo US No 2 yellow corn 1 1/2 cents higher at 2.52 3/4-2.55 3/4 per bushel. Minneapolis US No 2 yellow corn 1 1/2 cents lower at 2.50 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 40 to 52 1/2 cents lower at 5.50-5.55.

SORGHUM:

US No 2 yellow truck, Kansas City 2 cents lower at 4.23 per cwt. Texas High Plains US No 2 yellow sorghum steady to 2 cents lower at 4.18-4.30 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 23 1/4 to 23 1/2 cents lower at 7.09-7.21 per bushel. Kansas City US No 2 yellow truck soybean 23 cents lower at 6.95 per bushel. Minneapolis yellow truck soybeans 52 1/4 cents lower at 6.59 per bushel. Decatur 44 percent soybean meal, .50 to 1.50 lower at 224.50-236.50 per ton. Decatur crude soybean oil 117 to 172 points lower at 24.88-25.68 per pound. Sunflower crude oil 60 to 100 points higher at 27.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

NOVEMBER 19, 1997

DOLLARS PER BUSHEL

					NOVEMBER 13, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.40 1/4	3.54 1/2	3.62 3/4	3.68 1/4	4.13 1/4
KANSAS CITY	3.55 1/2	3.67	3.75 1/2	3.80 1/2	4.40 3/4
MINNEAPOLIS N. SPRING	3.75 1/2	3.85 1/2	3.93	3.95 1/2	4.17
CORN					
CHICAGO	2.73 3/4	2.83 1/4	2.89	2.92 1/2	2.70
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.15 1/2	7.19 1/2	7.23 1/4	7.25 1/2	7.07
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
	CENTS PER POUND				
CHICAGO	25.48	25.68	25.86	N/A	23.37
SOYBEAN MEAL					
CHICAGO	233.40	227.40	222.20	N/A	240.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/20/97	*LAST WEEK* 11/13/97	*YEAR AGO* 11/21/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.28	26.73	21.96
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.00	11.00	10.74
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.78	2.94	2.36
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	244.00	245.00	258.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.18	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.39	5.41	5.70
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.17	8.35	8.06
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.15	7.38	7.17
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.02	0.97	0.89

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	14-Nov-97	17-Nov-97	18-Nov-97	19-Nov-97	20-Nov-97	21-Nov-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.68-3.94	3.71 1/2-3.97 1/2	3.71 3/4-3.97 3/4	3.73 1/2-3.92 1/2	3.71 3/4-3.90 3/4	4.83-4.93
#1 HRW 13% PROT.	3.95-4.11	3.98 1/2-4.14 1/2	3.98 3/4-4.14 3/4	3.95 1/2-4.11 1/2	3.93 3/4-4.09 3/4	4.83-4.93
#2 SRW	3.25-3.65	3.28 1/2-3.68 1/2	3.28 3/4-3.68 3/4	3.23 1/2-3.63 1/2	3.21 3/4-3.61 3/4	4.40-4.60
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	4.01 1/2-4.07 1/2	4.01 3/4-4.07 3/4	3.98 1/2-4.02 1/2	3.96 3/4-4.00 3/4	4.90-4.96
OMAHA (T)						
#1 HRW ORD. PROT.	3.43	3.46	3.46	3.63	3.64	4.41
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.35-3.40	3.40 1/2-3.45 1/2	3.40 3/4-3.45 3/4	3.35 1/4-3.40 1/4	3.34 1/2-3.39 1/2	3.58 1/4-3.64 1/4
*TOLEDO (T)						
#2 SRW	3.24-3.26	3.29 1/2-3.31 1/2	3.29 3/4-3.31 3/4	3.24 1/4-3.27 1/4	3.23 1/2-3.26 1/2	3.30 1/2-3.35 1/2
#2 SW	3.12-3.16	3.17 1/2-3.21 1/2	3.17 3/4-3.21 3/4	3.12 1/4-3.17 1/4	3.11 1/2-3.16 1/2	3.15 1/2-3.21 1/2
ST. LOUIS (T)						
#2 SRW	3.51-3.52	3.57-3.58	3.59	3.53-3.54	3.52-3.53	3.93-4.09
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.22 1/4	4.26 1/4	4.25	N/Q	N/Q	4.63 1/4-4.73 1/4
#1 DNS 14% PROT.	4.27 1/4-4.32 1/4	4.31 1/4-4.41 1/4	4.28-4.40	4.25 1/2-4.35 1/2	4.23 3/4-4.33 3/4	4.68 1/4-4.73 1/4
#1 DNS 15% PROT.	4.32 1/4-4.42 1/4	4.47 1/4-4.51 1/4	4.55-4.65	4.55 1/2	4.63 3/4	5.23 1/4
#1 HAD (MILLING)	6.40	6.40	N/Q	N/Q	6.45	5.25-5.65
PORTLAND (R&T)						
#1 SWW	3.80-3.82	3.80-3.82	3.81-3.85	3.80-3.84	3.81-3.85	4.21-4.24
#1 HRW ORD. PROT.	4.15	4.19	4.19	4.16	4.15	4.97
#1 DNS 14% PROT.	4.67	4.73	4.73	4.69	4.69	5.10
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	222.50-233.50	221.50-233.50	222.50-234.50	223.50-235.50	224.50-236.50	248.00-250.00
48% PROT.	237.50-245.50	236.50-245.50	237.50-246.50	238.50-247.50	239.50-248.50	256.00-260.00

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	14-Nov-97	17-Nov-97	18-Nov-97	19-Nov-97	20-Nov-97	21-Nov-96
CORN						
KANSAS CITY #2 Y (T)	2.56	2.62	2.61	2.58-2.60	2.59	2.72-2.73
OMAHA #2 Y (T)	2.48-2.52	2.58-2.59	2.57-2.59	2.54-2.56	2.53-2.54	2.62-2.63
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.59-2.82	2.68 3/4-2.87 3/4	2.67 3/4-2.86 3/4	2.65 3/4-2.83 3/4	2.66 3/4-2.81 3/4	2.74 1/4-2.81 1/2
#2 Y (15 DAYS)	2.60-2.80	2.65 3/4-2.85 3/4	2.64 3/4-2.84 3/4	2.65 3/4-2.81 3/4	2.66 3/4-2.79 3/4	2.74 1/2-2.81 1/2
*TOLEDO #2 Y (T)	2.50-2.53	2.55 3/4-2.58 3/4	2.54 3/4-2.57 3/4	2.53 3/4-2.57 3/4	2.52 3/4-2.55 3/4	2.74 1/2-2.75 1/2
ST. LOUIS #2 Y (T)	2.81-2.82	2.86-2.87	2.85	2.82-2.83	2.82-2.84	2.85
*MINN. #2 Y (R & T)	2.52	2.56 3/4	2.55 3/4	2.52 3/4	2.50 3/4	2.52 1/2
MEMPHIS #2 (T)	2.74-2.81	2.79-2.85	2.79-2.85	2.75-2.81	2.73-2.79	2.76-2.86
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	1.99 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	1.95	1.95	1.95	1.90
PORTLAND #2 (R & T)	2.64	2.64-2.66	2.64	2.64	2.62-2.64	2.73-2.75
SORGHUM						
KANSAS CITY #2 Y (T)	4.23	4.33	4.32	4.23-4.26	4.23	4.40
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.90-5.00	4.85-5.00	4.80-4.92	4.70-4.85
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.17-7.22	7.22 1/4-7.26 1/4	7.16-7.20	7.15 1/2-7.19 1/2	7.08-7.12	7.08
#1 Y (15 DAYS)	7.17-7.22	7.22 1/4-7.26 1/4	7.16-7.20	7.15 1/2-7.19 1/2	7.08-7.12	7.08
*TOLEDO #1 Y (T)	7.05-7.07	7.07 1/4-7.09 1/4	7.01-7.03	6.94 1/2-6.98 1/2	6.88-6.92	7.07-7.11
MINN. #1 Y (R & T)	7.03	6.76 1/4	6.70	6.65 1/2	6.59	6.74
ILL. PROC. #1 Y (T)	7.24-7.36	7.29 1/4-7.38 1/4	7.21-7.32	7.17 1/2-7.27 1/2	7.09-7.21	7.14-7.20
OMAHA	6.91-6.94	6.94-6.98	6.90-6.92	6.84-6.88	6.79-6.81	6.90-6.94
MEMPHIS #1 Y (T)	7.32-7.37	7.34-7.38	7.28-7.32	7.23-7.27	7.17-7.21	7.21-7.26
KANSAS CITY #1 Y (T)	7.10	7.12	7.06	7.02	6.95	7.08
ST. LOUIS #1 Y (T)	7.34-7.35	7.37-7.38	7.30	7.26-7.28	7.20-7.21	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 19, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65	–	7.05	–	3.15	–
OHIO VALLEY	2.73-2.75	4.63	7.19-7.21	–	3.35	–
CENT. BLUEGRASS	2.68-2.79	–	6.85-6.93	–	2.85	–
TENNESSEE						
WESTERN	2.48-2.72	–	6.96-7.12	–	3.29-3.42	–
MIDDLE	2.65-3.04	–	6.96-7.15	–	3.21-3.35	–
SOUTH CAROLINA *						
ANDERSON	–	–	6.97	–	–	–
LYNCHBURG	2.64	–	7.01	–	–	–
ORANGEBURG	–	–	6.91	–	2.85	–
VIRGINIA						
CENTRAL	2.88	3.50	6.96	–	3.15	–
NORFOLK *	–	–	6.96-7.01	–	–	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.33-2.45	–	6.73-6.89	–	–	–
CENTRAL	2.41-2.52	–	6.75-6.90	–	–	–
EASTERN	2.38-2.64	–	6.74-7.10	–	–	–
ILLINOIS *						
NORTHERN	2.53-2.60	–	6.92-7.02	–	–	–
CENTRAL	2.63-2.74	–	7.04-7.13	–	–	–
SOUTHERN	2.61-2.73	4.27-4.63	7.02-7.15	–	3.18-3.42	–
MISSOURI						
CENTRAL	2.27-2.54	3.52-4.24	6.78-6.97	–	2.87-3.13	–
NORTHEAST *	2.57-2.69	4.34-4.66	6.98-7.13	–	3.23-3.36	–
SOUTHEAST *	2.64-2.77	4.36-4.90	7.05-7.22	–	3.18-3.48	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.64	–	–	3.39-3.41	3.93	–
EASTERN	2.42-2.73	3.90-3.98	–	–	3.04-3.30	–
KANSAS						
WESTERN	2.46-2.68	3.73-3.98	6.38-6.66	3.10-3.21	–	–
KANSAS CITY	2.58-2.60	4.23-4.26	7.02	3.59	3.24	–
NEBRASKA						
GRAND ISLAND	2.46	3.98	6.69	3.13	–	–
BEATRICE	2.40	3.91	6.63	3.16	–	–
COLUMBUS	2.47	3.88	6.70	3.12	–	–
SOUTH DAKOTA						
WATERTOWN	–	–	–	–	–	–
MITCHELL	2.27	–	6.55	3.23	–	1.51
VERMILLION	2.35	–	6.71	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	7.03	–	–	–
MARIANNA	–	–	7.18	–	–	–
OSCEOLA **	–	–	7.26	–	–	–
OKLAHOMA						
BEAVER	–	4.15	–	3.14	–	–
AFTON	2.75	4.00	6.72	3.35	–	–
LAWTON	–	–	–	3.35	–	–
TEXAS						
CANADIAN RIVER	2.66-2.76	4.08-4.39	–	3.04-3.13	–	–
PLAINVIEW TRIANGLE	2.77-2.86	4.25-4.44	6.25-6.36	2.99-3.04	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.50-2.78	–	6.75-7.16	–	–	–
NORTHERN IOWA	2.65-2.83	–	7.05-7.23	–	–	–
SOUTHERN IOWA	2.68-2.85	–	7.10-7.26	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.72-2.75	–	7.15-7.17	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	14-Oct-97	17-Oct-97	18-Oct-97	19-Oct-97	20-Oct-97	21-Oct-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.27 1/4-4.32 1/4	4.31 1/4-4.41 1/4	4.28-4.40	4.25 1/2-4.35 1/2	4.23 3/4-4.33 3/4	4.68 1/4-4.73 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.59	3.64	3.64	3.58	3.56	3.34
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.00	4.30 1/2	4.04 3/4	3.99 1/2	3.99 3/4	4.96
NO.2 SRW B	3.72-3.74	3.75 1/2-3.79 1/2	3.79 3/4-3.81 3/4	3.73 1/4-3.76 1/4	3.71 1/2-3.72 1/2	4.38 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	4.01 1/2-4.07 1/2	4.01 3/4-4.07 3/4	3.98 1/2-4.02 1/2	3.96 3/4-4.00 3/4	4.90-4.96
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.20	4.17	4.22	4.21	4.18	4.99
NO.2 DNS 14% PROT.	4.77	4.78	4.80	4.80	4.76	5.07
NO.2 OR BETTER SW	3.95	3.89	3.91	3.91	3.88	4.27
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.93-2.96	2.98 3/4-3.00 3/4	2.97 3/4-3.00 3/4	2.93 3/4-2.96 3/4	2.93 3/4-2.95 3/4	3.00 1/2-3.02 1/2
PACIFIC NORTHWEST	3.28	3.26 1/2	3.30 1/2	3.30	3.27 1/4	3.32 1/2
SORGHUM, NO.2 YELLOW						
GULF B	5.16-5.21	5.26-5.32	5.28-5.30	5.25-5.28	5.23-5.26	5.03-5.08
GULF R	4.96	5.07	5.10	5.05	5.10	4.83
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.82
EAST COAST (CASH)	7.34	7.36	7.30	7.26	7.19	7.16
GULF B	7.50-7.52	7.53 1/4-7.54 1/4	7.47-7.49	7.42 1/2-7.43	7.35-7.36	7.43-7.44
BARLEY NO.2						
DULUTH	2.00	2.00	1.95	1.95	1.95	1.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N.Q
PACIFIC NORTHWEST	2.76 1/2	2.74 1/4	2.74 1/4	2.74 1/4	2.74 1/4	2.74

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 11/13/97	Week Ending 11/06/97	Week Ending 11/14/96	Current Market Year To Date	Previous Market Year To Date
Wheat	19,786	17,684	15,077	541,287	592,244
Rye	0	0	0	0	0
Oats	0	0	0	11	335
Barley	0	2,530	38	55,073	11,520
Flaxseed	0	0	0	0	0
Corn	37,311	24,760	57,750	311,513	335,253
Sorghum	4,033	2,111	4,993	35,025	36,952
Soybeans	33,351	46,570	38,947	295,421	218,555
Sunflower	0	0	0	0	1
Total	94,481	93,655	116,805	1,238,330	1,194,860

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Nov 13, 1997
- 1,000 Bushels -

Duluth-sup			
Canada	1,847	Spain	893
Toledo			
Canada	3,804	Turkey	677
S. Atlantic			
Belgium	1,947		
Mississippi R.			
Argentina	2,057	Chile	224
China Main	1,966	China T	2,071
Colombia	312	Germany	2,165
Israel	269	Japan	929
Korea Rep	597	Spain	1,175
Trinidad	344	Turkey	525
Un Kingdom	1,074		
East Gulf			
Mexico	859	Thailand	1,473
N. Texas			
Brazil	1,350	China Main	1,900
Mexico	187		
Columbia R.			
Philippines	568		
Puget Sound			
China T	2,083	Malaysia	938
Interior			
Mexico	1,117		
Total			33,351

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Nov 13, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	742	742
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	742	742
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	2,212	708	3,708	0	528	7,156
East Gulf	0	0	0	0	0	0
N. Texas	0	4,271	0	0	0	4,271
S. Texas	0	726	0	0	59	785
Subtotal	2,212	5,705	3,708	0	587	12,212
Pacific						
Columbia R.	928	779	0	4,922	0	6,629
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	928	779	0	4,922	0	6,629
Interior						
Interior	0	200	3	0	0	203
Subtotal	0	200	3	0	0	203
Total	3,140	6,684	3,711	4,922	1,329	19,786
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Nov 13, 1997
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
St Lawr Swy						
Brazil	0	0	0	0	2,189	2,189
Netherlands	0	0	0	0	4,154	4,154
Romania	0	0	0	0	227	227
Subtotal	0	0	0	0	6,570	6,570
Lakes						
Morocco	93	0	0	0	0	93
Spain	0	0	0	0	893	893
Tunisia	649	0	0	0	0	649
Turkey	0	0	0	0	677	677
Subtotal	742	0	0	0	1,570	2,312
Atlantic						
Belgium	0	0	0	0	1,947	1,947
Morocco	0	1,221	0	0	0	1,221
Subtotal	0	1,221	0	0	1,947	3,168
Gulf						
Argentina	0	0	0	0	2,057	2,057
Bolivia	1,212	0	0	0	0	1,212
Brazil	0	0	0	0	1,350	1,350
Chile	0	433	0	0	224	657
China Main	390	0	0	0	3,866	4,256
China T	0	0	0	0	2,071	2,071
Colombia	0	513	0	0	312	825
Costa Rica	605	324	0	0	0	929
Dominicn Rep	587	623	0	0	0	1,210
Egypt	3,935	5,005	0	0	0	8,940
El Salvador	402	98	0	0	0	500
Germany	0	0	0	0	2,165	2,165
Ghana	810	0	0	0	0	810
Israel	445	0	0	0	269	714
Jamaica	647	0	0	0	0	647
Japan	0	9,781	140	1,785	929	12,635
Korea Rep	0	0	0	0	597	597
Mexico	0	2,114	0	1,524	1,046	4,684
Morocco	1,049	0	0	0	0	1,049
Nigeria	1,028	0	0	0	0	1,028
Panama	0	613	0	0	0	613
Saudi Arabia	0	3,234	0	0	0	3,234
Spain	0	0	0	0	1,175	1,175
Thailand	0	0	0	0	1,473	1,473
Trinidad	391	216	0	0	344	951
Turkey	0	1,121	0	0	525	1,646
Un Kingdom	0	0	0	0	1,074	1,074
Venezuela	711	585	0	0	0	1,296
Subtotal	12,212	24,660	140	3,309	19,477	59,798
Pacific						
China T	174	2,430	0	0	2,083	4,687
Japan	0	4,693	0	646	0	5,339
Korea Rep	1,698	2,170	0	0	0	3,868
Malaysia	0	0	0	0	938	938
Pakistan	1,837	0	0	0	0	1,837
Philippines	1,728	0	0	0	568	2,296
Yemen	1,192	0	0	0	0	1,192
Subtotal	6,629	9,293	0	646	3,589	20,157
Interior						
Costa Rica	0	3	0	0	0	3
Mexico	203	694	0	78	1,117	2,092
Subtotal	203	697	0	78	1,117	2,095
Total	19,786	35,871	140	4,033	34,270	94,100
Shipments To Canada*	0	1,300	0	0	5,651	6,951

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday November 17, 1997

Corrections to Previous Publications:

For Certdate 10/22/97	Substract	728	Y. Soybeans	from Duluth-sup	to Spain
For Certdate 10/22/97	Add	728	Y. Soybeans	from Duluth-sup	to Belgium
For Certdate 10/22/97	Add	2963	Y. Soybeans	from Seaway	To Germany
For Certdate 10/24/97	Add	294	Y. Corn	From Chicago	To Canada
For Certdate 10/24/97	Add	27	Y. Soybeans	from Seaway	To Netherlands
For Certdate 10/25/97	Add	41	Y. Soybeans	from Interior	To Mexico
For Certdate 10/27/97	Add	6	Y. Soybeans	from Interior	To Mexico
For Certdate 10/29/97	Subtract	47	Y. Soybeans	from Interior	To Mexico
For Certdate 11/01/97	Add	194	Y. Soybeans	from Interior	To Mexico
For Certdate 11/01/97	Add	965	Hrw Wheat	from California	to Iraq
For Certdate 11/04/97	Subtract	716	Y. Corn	From Miss. R.	To Japan
For Certdate 11/04/97	Add	716	Y. Corn	From Miss. R.	To Venezuela
For Certdate 11/04/97	Add	938	Y. Soybeans	from East Gulf	to Japan
For Certdate 11/04/97	Add	595	Y. Soybeans	from East Gulf	to Japan
For Certdate 11/05/97	Subtract	772	Y. Soybeans	from Miss. R.	To Slovenia
For Certdate 11/05/97	Add	772	Y. Soybeans	from Miss. R.	To Croatia
For Certdate 11/05/97	Add	169	Hrw Wheat	from Interior	To Mexico
For Certdate 11/06/97	Add	34	Y. Soybeans	from Interior	To Mexico
For Certdate 11/06/97	Add	34	Y. Corn	From Interior	To Mexico

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/13/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	1,300	0	0	0	1,300
DULUTH-SUP	742	0	0	0	2,740	3,482
TOLEDO	0	0	0	0	4,481	4,481
SAGINAW	0	0	0	0	0	0
SUBTOTAL	742	1,300	0	0	7,221	9,263
ATLANTIC						
N. ATLANTIC	0	1,221	0	0	0	1,221
S. ATLANTIC	0	0	0	0	1,947	1,947
SUBTOTAL	0	1,221	0	0	1,947	3,168
GULF						
MISSISSIPPI R.	7,156	24,660	140	1,785	13,708	47,449
EAST GULF	0	0	0	0	2,332	2,332
N. TEXAS	4,271	0	0	1,524	3,437	9,232
S. TEXAS	785	0	0	0	0	785
SUBTOTAL	12,212	24,660	140	3,309	19,477	59,798
PACIFIC						
COLUMBIA R.	6,629	3,230	0	0	568	10,427
PUGET SOUND	0	6,063	0	646	3,021	9,730
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	6,629	9,293	0	646	3,589	20,157
INTERIOR						
INTERIOR	203	697	0	78	1,117	2,095
SUBTOTAL	203	697	0	78	1,117	2,095
TOTALS	19,786	37,171	140	4,033	33,351	94,481

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 11/15/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	440	12	96	0	547
Miss. /25	644	12	188	3	847
Miss. /26	830	12	241	3	1087
Miss. /27	830	23	215	3	1071
Ill. /8	172	0	37	0	209
Ohio /52	44	2	50	92	187
Ark. /1	0	9	45	0	54

Week Ending 11/16/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	509	3	72	8	591
Miss. /25	721	15	172	6	913
Miss. /26	1100	15	237	6	1359
Miss. /27	1084	20	239	5	1347
Ill. /8	354	0	58	0	412
Ohio /52	29	0	33	117	179
Ark. /1	0	9	8	0	17

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	25390	2435	8106	2969	38901
1996	29140	2204	7196	3649	42189

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of November 4, 1997
[OCTOBER MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	183.8	948.2	19.8	11.1	26.9	1.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	10.4	22.0	0.6	0.3	1.8	0.1	
1997 Crop							
Put Under Loan	162.5	109.2	5.0	2.8	17.5	1.6	
Redeemed	12.6	0.5	0.2	0.1	0.7	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	149.9	108.7	4.8	2.7	16.8	1.6	
Tot 9-Mo Outstand	160.3	130.7	5.4	3.0	18.6	1.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.4	3,805.2	999.9
Acquired by CCC	0.0	3.9	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	194.7	3,328.2	39.6	68.8		1,167.7	669.9
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	1.2	10.9	0.0	0.1		0.0	0.0
1997 Crop							
Put Under Loan	80.8	467.7		39.3		164.5	52.4
Redeemed	0.1	35.5		0.6		17.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	80.7	432.2		38.7		147.5	52.4
Tot 9-Mo Outstand	81.9	443.2	0.0	38.8	0.0	147.5	52.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,905	403	16	92	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	164	55	6	4	0		
1997 Crop							
Put Under Loan	650	17	28	176		18	
Redeemed	0	0	0	1		0	
Acquired by CCC	0	0	0	0		0	
9-Mo Outstanding	650	17	28	175		18	
Tot 9-Mo Outstand	814	72	34	179	0	18	

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-11/12/97

Price Support Loan Activity Reported as of November 12, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	185.8	954.8	19.8	11.1	27.3	1.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	8.4	15.4	0.6	0.3	1.4	0.1	
1997 Crop							
Put Under Loan	168.7	201.4	5.9	3.3	18.5	1.7	
Redeemed	13.7	0.8	0.2	0.1	1.0	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	155.0	200.6	5.7	3.2	17.5	1.6	
Tot 9-Mo Outstand	163.4	216.0	6.3	3.5	18.9	1.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.4	3,805.2	999.9
Acquired by CCC	0.0	3.9	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.1	3,329.5	39.6	68.8		1,167.7	669.9
Acquired by CCC	0.0	4.6	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.8	5.3	0.0	0.1		0.0	0.0
1997 Crop							
Put Under Loan	109.2	677.3		44.5		219.5	80.6
Redeemed	0.2	53.9		0.7		17.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	109.0	623.4		43.8		202.5	80.6
Tot 9-Mo Outstand	109.8	628.8	0.0	43.9	0.0	202.5	80.6

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,933	413	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	136	45	1	3	0		
1997 Crop							
Put Under Loan	1,142	71	41	190		18	
Redeemed	0	0	0	4		0	
Acquired by CCC	0	0	0	0		0	
9-Mo Outstanding	1,142	71	41	186		18	
Tot 9-Mo Outstand	1,278	116	42	189	0	18	

1/Cotton loans are for 10 months rather than 9 months.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending November 18, were mixed. Cash Soybean Meal prices were 4.00 to 9.10 lower. Cottonseed Meal was 5.00 to 13.00 higher, mostly 10.00 higher. Whole Cottonseed was mixed, 1.00 lower to 5.00 higher, mostly steady to 3.00 higher. Canola Meal was 4.10 to 6.10 lower. Linseed Meal was steady while Sunflower Meal was steady to 5.00 lower. Crude Oil was mixed, 6 points lower to 100 points higher, mostly 19 to 60 points higher. Meat and Bone Meal was mixed, 13.00 higher to 7.00 lower, mostly 3.00 to 5.00 lower. Blood Meal was mixed, 20.00 higher to 10.00 lower, mostly 5.00 to 10.00 lower. Feather Meal prices were mixed, 5.00 higher to 20.00 lower, mostly 5.00 to 20.00 lower. Fish Meal was steady to 25.00 higher, mostly 15.00 to 20.00 higher. Yellow Corn Hominy was steady to 4.00 higher, mostly steady. Corn Gluten Feed was 2.00 to 10.00 higher. Corn Gluten Meal was steady to 15.00 higher, mostly steady to 10.00 higher. Distillers Dried Grain was mixed, 2.00 lower to 15.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were 2.00 to 12.00 higher, mostly 10.00 higher. Several of the grain ingredients were in limited supply. Several processors were attempting to get their needs met before the holiday.

OILSEEDS:

On Tuesday, November 18, the December Soybean Meal futures closed the week 4.10 lower at 232.40; January closed 2.80 lower at 227.30. The December Soybean Oil closed 41 points lower at 25.95; January was 43 points lower at 26.09. Offers of Soybean Meal 48 Pct Protein in Cen in Cillinois was 4.00 to 5.00 lower from 237.50-246.50; Kansas City was 6.20 to 8.20 lower from 243.60-246.60; St. Louis was 5.00 lower from 247.00-252.00; Minneapolis was 6.10 to 9.10 lower from 235.40-236.40; Memphis was 6.00 to 10.00 lower from 247.00-251.00; Portland was 4.10 to 5.10 lower from 264.40-275.40; Santa Fe delivered California points were 4.10 to 8.10 lower from 270.40-272.40; Southern Pacific delivered California points were 4.10 to 8.10 lower from 270.40-271.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were 10.00 to 13.00 higher from 208.00-210.00; rail delivered Los Angeles was 5.00 to 6.00 higher from 220.00-222.00. Cottonseed meal in Memphis was 10.00 higher at 195.00; Lubbock was 5.00 higher at 205.00; St. Louis was 5.00 to 7.00 higher from 207.00-213.00; Kansas City was 10.00 higher from 211.50-215.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars for November and December delivery were steady to 1.00 lower from 205.00-207.00. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were also steady to 1.00 lower from 219.00-221.00. Trading of whole cottonseed was moderately active during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were steady to 3.00 higher from 180.00-188.00. Whole Cottonseed in Memphis was 5.00 higher at 145.00. Cottonseed Hulls in Memphis were 10.00 higher at 60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 4.10 to 6.10 lower from 167.40-175.40. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 4.10 to 6.10 lower from 181.40-198.40. Offers moved lower in response to lower Chicago December soybean meal futures. Supplies ranged from very tight to moderate and met light to moderate demand. Trading was slow. Linseed Meal was steady for November at 165.00, however, supplies were very tight; December was 160.00 and January through March was 150.00. Sunflower Meal was steady to 5.00 lower at 85.00 for November and December; January through March was 90.00. The Soybean Oil was mixed, 6 points lower to 19 points higher from 25.91-26.71 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 26.25-26.75 cents per pound. Sunflower Oil was 60 to 100 points higher at 27.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 16.00 higher to 3.00 lower from 215.00-222.00; FOB Texas Panhandle had no recent test; Minneapolis was 5.00 lower from 205.00-225.00; Portland FOB production points were steady to 10.00 higher from 265.00-280.00; FOB the feed mills were steady to 7.00 lower from 280.00-286.00; FOB Central and Northern California plants were mostly steady at 265.00; FOB Los Angeles area plants were mostly steady at 270.00; St. Louis was 10.00 to 20.00 lower from 225.00-238.00. Blood Meal in the Central U.S. was mixed, 20.00 higher to 10.00 lower at 450.00; the Texas Panhandle was 5.00 lower with limited trade at 450.00; Blood Meal delivered Los Angeles and Fresno was 510.00. Feather Meal in Minneapolis was 10.00 to 15.00 lower from 310.00-335.00; Kansas City was steady to 5.00 higher at 305.00; Arkansas was steady to 5.00 lower from 305.00-315.00; 85 pct protein FOB San Joaquin Valley suppliers was 20.00 lower at 355.00; 80 pct protein was 20.00 lower at 320.00. Menhaden Fish Meal was 15h M to 20.00 higher at the Gulf from 585.00-610.00; the East Coast was steady to 25.00 higher from 590.00-595.00. Sales were limited at both locations. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 88.00-95.00; Kansas City was steady from 96.00-102.00; St. Louis was steady to 4.00 higher from 100.00-104.00; rail delivery California points were steady to 2.00 higher from 130.00-132.00. Corn Gluten Feed in Central Illinois was 2.00 to 7.00 higher from 70.00-85.00; Kansas City was 5.00 to 6.00 higher from 85.00-88.00; St. Louis was 10.00 higher at 90.00; Memphis was 3.00 higher at 90.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 350.00-355.00; Central Illinois was 10.00 to 15.00 higher from 345.00-370.00; Memphis was steady at 360.00; St. Louis was steady to 5.00 higher at 365.00. Distillers Dried Grain prices were steady to 15.00 higher in Central Illinois from 115.00-136.00; Chicago was 2.00 lower from 120.00-125.00; Lawrenceburg was 6.00 higher at 136.00; rail delivered California points were 2.00 lower from 154.00-156.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 11.00 higher from 102.00-106.00; St. Louis was not available; Buffalo was 2.00 to 10.00 higher from 80.00-82.00; Memphis was 10.00 higher at 104.00; Minneapolis was 10.00 to 12.00 higher from 88.00-90.00 however, supplies were extremely tight until December. Offers fer.wheat millrun loaded truck FOB the flour mill in Washington and Oregon during November were 2.00 higher from 84.00-93.00. Offers for wheat millrun rail delivered to Portland from Washington was steady at 102.00. Wheat millrun offers for truck delivery to dairies in the Portland area and in the Willamette Valley were steady to 4.00 higher from 98.00-105.00. Supplies ranged from light to moderate and some flour mills were wold out of supplies for nearby shipment. Flour mills in the Pacific Northwest were runningwereto seven days per week, but milling time will be reduced by the Thanksgiving Day holiday next week. Wheat millrun for truck delivery FOB the San Francisco Bay area mill door ranged 113.00-117.00; FOB Los Angeles mill door was fully steady from 114.00-117.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy. Demand was moderate to good. Good domestic demand from livestock feeders, good dairy demand in the Upper Midwest and California, concerns about possible frost damage to the unharvested sugarcane crop and cold weather in the Midwest and Plains supported prices. Rail delays continued to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Rice Bran was firm to 5.00 higher; Millfeed was steady to 3.00 higher. Alfalfa Meal was steady to 5.00 higher, mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 18 1997	Nov 11 1997	Nov 19 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	228.50	233.00	247.50
Kansas City	236.10	243.80	250.30
Memphis	239.00	245.00	257.90
Minneapolis	226.90	234.60	240.90
St. Louis	236.50	241.50	252.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	252.00	256.50	266.50
Decatur	242.00	246.50	256.50
Kansas City	245.10	252.30	260.30
Memphis	249.00	257.00	267.90
Minneapolis	235.90	243.50	249.90
Portland	269.90	NA	278.90
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	205.00	200.00	205.00
Kansas City	213.25	203.25	214.50
Memphis	195.00	185.00	200.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	165.00	165.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	87.50	105.00
SOYBEAN OIL			
Central IL	26.31	26.25	21.84
CORN OIL			
Midwest	26.50	26.25	22.00
SUNFLOWER OIL			
Minneapolis	27.00	26.20	23.00

FEEDSTUFFS AND MARKETS	Nov 18 1997	Nov 11 1997	Nov 19 1996
MEAT AND BONE MEAL			
Central U.S.	219.00	212.50	263.50
Minneapolis	215.00	220.00	268.75
Portland	272.50	267.50	285.00
Texas Panhandle	NA	222.50	265.00
St. Louis	231.50	246.50	275.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	592.50	580.00	502.50
Gulf Coast	597.50	580.00	505.00
ANIMAL FAT			
Central U.S.	15.75	15.00	15.75
Minneapolis	16.38	16.00	15.50
FEATHER MEAL			
Arkansas Pts.	310.00	312.50	345.00
Minneapolis	322.50	335.00	370.00
CORN GLUTEN FEED			
Illinois Pts	77.50	73.00	97.50
Kansas City	86.50	82.50	104.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	357.50	345.00	342.50
Kansas City	352.50	352.50	352.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	125.50	118.00	133.00
Lawrenceburg	136.00	130.00	146.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 18 1997	Nov 11 1997	Nov 19 1996
WHEAT BRAN			
Kansas City	104.00	93.00	94.50
Minneapolis	98.00	88.00	92.00
WHEAT MILLRUN			
Portland	88.50	86.50	90.00
WHEAT MIDDLINGS			
Buffalo	81.00	75.00	89.00
Kansas City	104.00	93.00	94.50
Memphis	NA	104.00	NA
Minneapolis	89.00	78.00	83.50
St Louis	NA	89.00	93.50
RICE BRAN, F.O.B. MILLS			
Arkansas	87.50	85.00	104.00
California	67.50	68.00	83.50
SOUTHWEST			
Louisiana	82.50	80.00	81.00
Texas	78.00	77.50	83.50
HOMINY FEED			
Illinois Pts	91.50	91.50	89.50
Kansas City	99.00	99.00	112.50
St. Louis	102.00	100.00	93.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	140.50	140.50	140.00
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	159.50	157.00	146.50
Alfalfa Cent	123.50	123.50	122.00

FEEDSTUFFS AND MARKETS	Nov 18 1997	Nov 11 1997	Nov 19 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	123.00	121.50	134.00
Portland	157.50	155.00	151.00
Toledo	151.00	149.00	141.50
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	95.00
Kansas City	100.00	100.00	105.00
Los Angeles	77.50	77.50	95.00
New Orleans	57.50	57.50	65.00
CORN, NO 2 YELLOW			
Illinois Pts	96.68	94.72	95.43
Kansas City	93.20	92.12	94.45
Omaha	92.13	89.99	90.35
BARLEY, NO. 2			
Duluth	81.26	83.34	79.17
Portland	114.28	116.99	114.18
OATS, NO.2 HEAVY			
Toledo	NA	NA	120.78
Minneapolis	101.25	101.41	114.53
SORGHUM NO. 2			
Ft. Worth	102.20	100.00	100.00
Kansas City	86.40	85.40	86.60
TEXAS:			
High Plains	86.60	85.20	83.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

Rough Rice stocks in California in all positions on October 1 totaled 4.52 million hundredweight (cwt), down 3 percent from the total on October 1, 1996. Medium grain varieties accounted for 96 percent of the total rough rice stocks at 4.33 million cwt. The California October 1 rough rice stocks were down 43 percent from August 1 stocks.

Milled rice stocks in all positions totaled 776,000 cwt, 27 percent below the comparable figure for a year ago. Milled rice stocks were comprised of 660,000 cwt of whole kernel rice and 116,000 cwt of second heads, screenings and brewers rice.

Rice Stocks: By Positions, California, October 1, 1996-97

Date	On Farms or Farm Whses	In Mills and Attached Whses	In Whses Not Attached To Mills	In Ports or in Transit	Total All Positions
1997		Rough Rice - 1,000 Cwt			
Oct 1	221	4,294 1/	0		4,515
		Milled Rice - 1,000 Cwt			
Oct 1	776	0	0		776
		Rough Rice - Metric Tons			
Oct 1	10,020	194,770 1/	0		204,790
		Milled Rice - Metric Tons			
Oct 1	35,200	0	0		35,200
1996		Rough Rice - 1,000 Cwt			
Oct 1	401	4,246 1/	0		4,647
		Milled Rice - 1,000 Cwt			
Oct 1	1,069	0	0		1,069
		Rough Rice - Metric Tons			
Oct 1	18,190	192,600 1/	0		210,790
		Milled Rice - Metric Tons			
Oct 1	48,490	0	0		48,490

1/ Includes small amount stored on farms.

Rough Rice Stocks: By Length of Grain in All Positions,
California, October 1, 1996-97

State	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	*	*	4,506	4,334	*	*	4,647	4,515

* Not published to avoid disclosing individual reports.

Milled Rice Stocks: By Length of Grain in All Positions,
California, October 1, 1996-97

State	Whole Kernels (Head Rice)							
	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	17	10	780	584	88	66	885	660

State	Broken Kernels							
	Second Heads		Screenings 1/:		Brewers		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	159	97			25	19	184	116

1/ Screenings included with second heads.

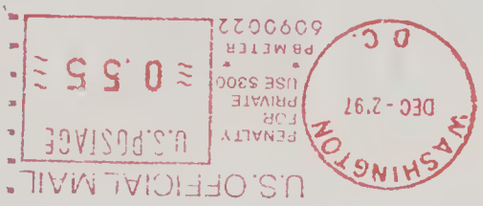
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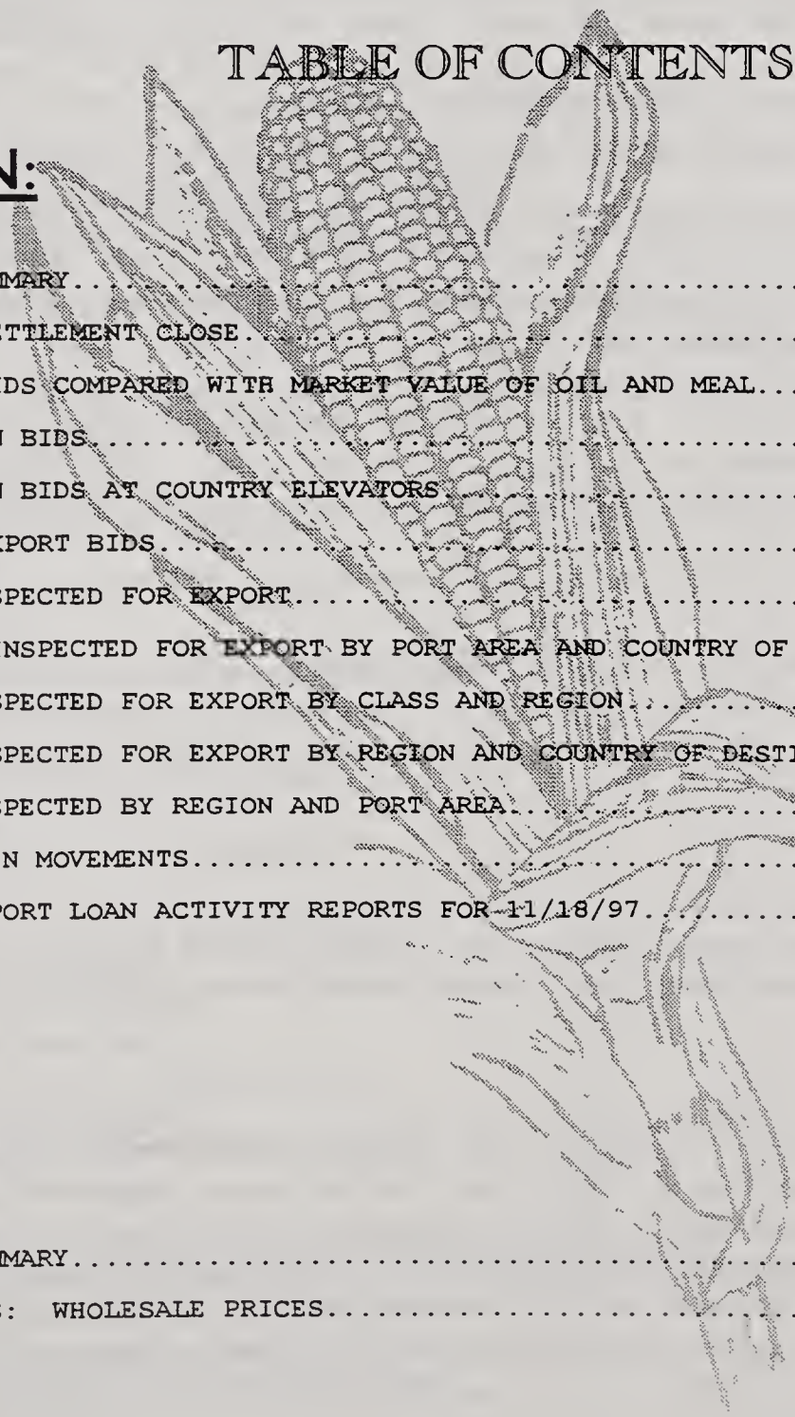
Livestock and Grain Market News

Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Grain and soybean bids finished higher this holiday shortened week. Support stemmed from very good export demand for wheat and soybeans along with some fund buying on the board. Wheat mostly 1 to 3 cents higher except Minneapolis 23 to 28 cents higher and Portland 2 to 5 cents lower. Corn 2 to 7 cents higher. Sorghum 3 to 12 cents higher. Soybeans 10 to 12 cents higher. Wheat enjoyed very good export sale through the week with Pakistan the big buyer. Strong corn and soybean trade was also a positive factor to wheat bids. Good crop conditions in winter wheat growing areas, limited gains. Corn and soybean bids moved moderately to sharply higher. Export demand for corn was nil this week but soybeans received a subatantial order late in the week. Fund buying was noted on the board for corn and soybeans. Farmer selling slowed down somewhat.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3 3/4 cents higher at 3.75 1/2-3.94 1/2 per bushel. Kansas City US No 2 soft red winter 3 3/4 cents higher at 3.25 1/2-3.65 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 1 to 2 cents higher at 3.54 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 23 1/2 to 28 1/2 cents higher at 4.52 1/4-4.57 1/4 per bushel. Portland US 1 soft white 2 to 5 cents lower at 3.79-3.83 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.00-3.10 per bushel. US No 2 truck yellow corn 5 cents higher at 2.64 per bushel. Omaha US No 2 truck yellow corn 4 to 7 cents higher at 2.57-2.61 per bushel. Chicago US No 2 yellow corn 2 cents higher to 6 1/4 cents lower at 2.68 3/4-2.73 1/2 per bushel. Toledo US No 2 yellow corn 3 to 5 cents higher at 2.55 3/4-2.61 3/4 per bushel. Minneapolis US No 2 yellow corn steady at 2.50 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 cents lower to steady at 5.45-5.55.

SORGHUM:

US No 2 yellow truck, Kansas City 3 cents higher at 4.26 per cwt. Texas High Plains US No 2 yellow sorghum 7 to 12 cents higher at 4.25-4.42 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 10 1/4 cents higher at 7.19 1/4-7.31 1/4 per bushel. Kansas City US No 2 yellow truck soybean 3 cents higher at 6.98 per bushel. Minneapolis yellow truck soybeans 12 1/4 cents higher at 6.71 1/4 per bushel. Decatur 44 percent soybean meal, 3.00 higher at 225.50-239.50 per ton. Decatur crude soybean oil 33 points higher at 25.21-26.01 per pound. Sunflower crude oil steady at 27.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

NOVEMBER 26, 1997

DOLLARS PER BUSHEL

					NOVEMBER 27, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.39 1/4	3.56	3.63 1/2	3.69 1/4	4.00 1/2
KANSAS CITY	3.55 1/2	3.67	3.75	3.78 1/2	4.44
MINNEAPOLIS N. SPRING	3.82 1/4	3.86 3/4	3.91	3.95	4.20 1/2
CORN					
CHICAGO	2.72 3/4	2.82 1/2	2.88 1/2	2.92	2.72
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.21 1/4	7.24 1/4	7.28	7.30 3/4	7.15 1/4
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
	CENTS PER POUND				
CHICAGO	25.26	25.59	25.90	N/A	23.23
SOYBEAN MEAL					
CHICAGO	237.40	229.70	223.70	N/A	238.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/26/97	*LAST WEEK* 11/20/97	*YEAR AGO* 11/27/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.61	25.28	21.90
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.11	11.11	10.74
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.85	2.81	2.35
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	247.00	244.00	258.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.44	5.38	5.71
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.29	8.19	8.06
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.25	7.15	7.26
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.04	1.04	0.80

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Nov-97	24-Nov-97	25-Nov-97	26-Nov-97	27-Nov-97	28-Nov-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.73 1/4-3.92 1/4	3.71 3/4-3.90 3/4	3.68-3.87	3.75 1/2-3.94 1/2		4.80 1/4-4.90 1/4
#1 HRW 13% PROT.	3.95 1/4-4.11 1/4	3.93 3/4-4.09 3/4	3.98-4.16	4.05 1/2-4.23 1/2		4.80 1/4-4.90 1/4
#2 SRW	3.23 1/4-3.63 1/4	3.21 3/4-3.61 3/4	3.18-3.58	3.25 1/2-3.65 1/2	H	4.31 1/4-4.51 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.98 1/4-4.02 1/4	3.96 3/4-4.02 3/4	3.93-4.00	4.01-4.07		4.76 1/4-4.86 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.65	3.64	3.61	3.67	O	4.36
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q		N/Q
TERMINAL	3.38 1/4-3.43 1/4	3.35 1/4-3.40 1/4	3.30-3.35	3.39 1/4-3.40	L	3.50 1/2-3.60 1/4
*TOLEDO (T)						
#2 SRW	3.27 1/4-3.31 1/4	3.24 1/4-3.28 1/4	3.19-3.23	3.23 1/4-3.26 1/4		3.29 1/4-3.31 1/4
#2 SW	3.15 1/4-3.21 1/4	3.12 1/4-3.18 1/4	3.07-3.13	3.11 1/4-3.17 1/4		3.16 1/4-3.20 1/4
ST. LOUIS (T)					I	
#2 SRW	3.56-3.57	3.53-3.54	3.48	3.54		3.90-3.93
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	4.41 1/2	N/Q		4.64
#1 DNS 14% PROT.	4.34 3/4-4.39 3/4	4.35 1/4-4.40 1/4	4.41 1/2-4.46 1/2	4.52 1/4-4.57 1/4	D	4.77
#1 DNS 15% PROT.	4.64 3/4	4.55 1/4-4.60 1/4	4.61 1/2-4.71 1/2	4.42 1/4		5.12-5.22
#1 HAD (MILLING)	6.45	6.45	N/Q	N/Q		5.25-5.65
PORTLAND (R&T)						
#1 SWW	3.83-3.85	3.85-3.86	3.82-3.84	3.79-3.83	A	4.09-4.10
#1 HRW ORD. PROT.	4.17	4.17	4.14	4.19		4.97
#1 DNS 14% PROT.	4.70	4.74	4.72	4.76		5.22
RYE						
MINNEAPOLIS (R)					Y	
#2	N/Q	N/Q	N/Q	N/Q		N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	221.50-233.50	223.50-235.50	223.50-235.50	227.50-239.50		248.50-250.50
48% PROT.	236.50-245.50	238.50-247.50	238.50-247.50	242.50-251.50		256.50-260.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Nov-97	24-Nov-97	25-Nov-97	26-Nov-97	27-Nov-97	28-Nov-96
CORN						
KANSAS CITY #2 Y (T)	2.73	2.63	2.60	2.64		2.73
OMAHA #2 Y (T)	2.58-2.59	2.55-2.57	2.54-2.57	2.57-2.61		2.62-2.64
**CHICAGO (R & T)					H	
#2 Y (30 DAYS)	2.74 1/2-2.85 1/2	2.72 1/4-2.82 3/4	2.69 1/4-2.79 3/4	2.71 3/4-2.82 3/4		2.72-2.81
#2 Y (15 DAYS)	2.70 1/2-2.83 1/2	2.69 1/4-2.81 1/4	2.66 1/4-2.78 1/4	2.68 3/4-2.80 3/4		2.72-2.81
*TOLEDO #2 Y (T)	2.58 1/2-2.61 1/2	2.56 1/4-2.62 1/4	2.53 1/4-2.59 1/4	2.55 3/4-2.61 3/4		2.74-2.75
ST. LOUIS #2 Y (T)	2.87-2.88	2.87-2.88	2.83	2.85	O	2.85
*MINN. #2 Y (R & T)	2.55 1/2	2.51 1/4	2.48 1/4	2.50 3/4		2.51
MEMPHIS #2 (T)	2.77-2.83	2.79-2.84	2.76-2.81	2.78-2.83		2.74-2.86
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	L	1.93 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q		1.83 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	I	N/Q
DULUTH #2 O/B FD (R)	1.70	2.05	2.00	2.00		1.95
PORTLAND #2 (R & T)	2.62-2.64	2.62-2.66	2.62-2.66	2.62-2.66		2.76-2.78
SORGHUM						
KANSAS CITY #2 Y (T)	4.29	4.25	4.20	4.26	D	4.42
TEXAS HIGH PL #2 (R)	4.90-5.00	4.88-5.00	N/Q	4.87-5.00		4.77-4.86
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.08 3/4-7.12 3/4	7.07 3/4-7.11 3/4	7.08 3/4-7.12 3/4	7.17 1/4-7.21 1/4	A	7.17 1/4-7.18 1/4
#1 Y (15 DAYS)	7.08 3/4-7.12 3/4	7.07 3/4-7.11 3/4	7.08 3/4-7.12 3/4	7.17 1/4-7.21 1/4		7.17 1/4-7.18 1/4
*TOLEDO #1 Y (T)	6.89 1/2-6.96 1/2	6.92 3/4-6.99 3/4	6.93 3/4-7.00 3/4	7.02 1/4-7.09 1/4		7.12 1/4-7.17 1/4
MINN. #1 Y (R & T)	6.58 1/2	6.61 3/4	6.62 3/4	6.71 1/4		6.78 1/4
ILL. PROC. #1 Y (T)	7.08 1/2-7.20 1/2	7.12 3/4-7.23 3/4	7.12 3/4-7.24 3/4	7.19 1/4-7.31 1/4	Y	7.22 1/4-7.29 1/4
OMAHA	6.79-6.80	6.82-6.83	6.84-6.87	5.93-5.96		7.01-7.03
MEMPHIS #1 Y (T)	7.16-7.20	7.22	7.23	7.31		7.32-7.35
KANSAS CITY #1 Y (T)	6.95	6.98	6.99	7.07		7.17
ST. LOUIS #1 Y (T)	7.20-7.21	7.24-7.25	7.24	7.32		N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 26, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.70	–	7.18	–	3.24	–
OHIO VALLEY	2.74-2.80	4.61	7.22-7.26	–	3.34	–
CENT. BLUEGRASS	2.71-2.78	–	6.92-6.96	–	2.84	–
TENNESSEE						
WESTERN	2.52-2.71	–	7.17-7.25	–	3.24-3.51	–
MIDDLE	2.64-3.00	–	7.04-7.31	–	3.45-3.64	–
SOUTH CAROLINA *						
ANDERSON	–	–	7.01	–	–	–
LYNCHBURG	2.62	–	7.01	–	–	–
ORANGEBURG	–	–	6.95	–	2.85	–
VIRGINIA						
CENTRAL	2.90	3.50	6.97	–	3.10	–
NORFOLK *	–	–	6.93-6.98	–	–	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.32-2.46	–	6.71-6.88	–	–	–
CENTRAL	2.41-2.57	–	6.81-6.96	–	–	–
EASTERN	2.41-2.67	–	6.73-7.10	–	–	–
ILLINOIS *						
NORTHERN	2.57-2.62	–	6.94-7.02	–	–	–
CENTRAL	2.65-2.73	–	7.09-7.19	–	–	–
SOUTHERN	2.62-2.73	4.34-4.71	7.01-7.19	–	3.21-3.44	–
MISSOURI						
CENTRAL	2.23-2.52	3.43-3.97	6.73-6.94	–	2.83-3.15	–
NORTHEAST *	2.60-2.73	4.41-4.75	7.02-7.19	–	3.25-3.40	–
SOUTHEAST *	2.63-2.79	4.34-4.99	7.11-7.28	–	3.17-3.46	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.63	–	–	3.38-3.40	3.31	–
EASTERN	2.44-2.75	3.90-4.00	–	3.06-3.38	–	–
KANSAS						
WESTERN	–	–	–	–	–	–
KANSAS CITY	2.64	4.26	7.07	3.63	3.26	–
NEBRASKA						
GRAND ISLAND	2.50	4.07	–	3.15	–	–
BEATRICE	–	3.89	–	–	–	–
COLUMBUS	2.48	–	6.78	3.18	–	–
SOUTH DAKOTA						
WATERTOWN	–	–	–	–	–	–
MITCHELL	–	–	–	–	–	–
VERMILLION	–	–	–	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	7.09	–	–	–
MARIANNA	–	–	7.23	–	–	–
OSCEOLA **	–	–	7.03	–	–	–
OKLAHOMA						
BEAVER	–	4.19	–	3.17	–	–
AFTON	2.75	4.00	6.79	3.40	–	–
LAWTON	–	–	–	3.39	–	–
TEXAS						
CANADIAN RIVER	2.68-2.78	4.24-4.33	–	3.10-3.19	–	–
PLAINVIEW TRIANGLE	2.78-2.87	4.25-4.42	6.31-6.41	3.01-3.12	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.48-2.77	–	6.81-7.15	–	–	–
NORTHERN IOWA	2.78-2.84	–	7.19-7.25	–	–	–
SOUTHERN IOWA	2.71-2.84	–	7.18-7.28	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.71-2.75	–	7.18-7.21	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	21-Oct-97	24-Oct-97	25-Oct-97	26-Oct-97	27-Oct-97	28-Oct-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.34 3/4-4.39 3/4	4.35 1/4-4.40 1/4	4.41 1/2-4.46 1/2	4.52 1/4-4.57 1/4		4.77
EAST COAST					H	
NO. 2 SRW (NCC)	3.59	3.59	3.55	N/Q		3.08
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q		N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.01 1/4	4.01 1/4	3.99 3/4	4.07	O	4.80 1/4-4.90 1/4
NO.2 SRW B	3.75 1/4-3.78 1/4	3.73 1/4-3.76 1/4	3.67-3.70	3.75 1/4-3.76 1/4		4.46 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.98 1/4-4.02 1/4	3.96 3/4-4.02 3/4	3.90-4.00	4.01-4.07		4.76 1/4-4.86 1/4
PACIFIC NORTHWEST					L	
NO.2 HRW ORD,PROT.	4.17	4.18	4.19	4.17		5.06
NO.2 DNS 14% PROT.	4.75	4.76	4.80	4.78		5.07
NO.2 OR BETTER SW	3.88	3.88	3.88	3.85		4.17
CORN, NO. 2 YELLOW					I	
GULF (B) LOUISIANA	2.99 1/2-3.00	2.76 3/4-2.97 3/4	2.94 1/4-2.95 3/4	2.95 3/4-2.97 3/4		2.97-3.00
PACIFIC NORTHWEST	3.24 1/4	3.27	3.25 1/4	3.22 1/4		3.33 1/4
SORGHUM, NO.2 YELLOW						
GULF B	5.29-5.35	5.27-5.31	5.24-5.25	5.28-5.30	D	4.98-5.00
GULF R	5.17	5.13	5.08	5.13		4.82
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q		6.44
EAST COAST (CASH)	7.19	7.22	7.23	N/Q	A	6.88
GULF B	7.33 1/2-7.34 1/2	7.36 3/4-7.38 3/4	7.37 3/4-7.38 3/4	7.46 1/4-7.48 1/4		7.53 1/4
BARLEY NO.2						
DULUTH	1.70	2.05	2.00	2.00		1.95
EAST COAST	N/Q	N/Q	N/Q	N/Q	Y	3.00
PACIFIC NORTHWEST	2.74 1/4	2.74 1/4	2.74 1/4	2.74 1/4		2.79

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 11/20/97	Week Ending 11/13/97	Week Ending 11/21/96	Current Market Year To Date	Previous Market Year To Date
Wheat	18,560	20,734	16,513	560,795	608,757
Rye	0	0	0	0	0
Oats	0	0	0	11	335
Barley	6,053	609	1,402	61,735	12,922
Flaxseed	0	0	0	0	0
Corn	23,066	37,311	55,563	334,579	390,816
Sorghum	2,582	4,033	4,552	37,607	41,504
Soybeans	40,769	33,351	30,372	336,190	248,927
Sunflower	0	0	0	0	1
Total	91,030	96,038	108,402	1,330,917	1,303,262

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Nov 20, 1997
- 1,000 Bushels -

Duluth-sup				
Belgium	665	Canada	1,810	
Spain	714			
Toledo				
Canada	874	Portugal	886	
S. Atlantic				
Argentina	1,170			
Mississippi R.				
Argentina	1,488	Brazil	1,267	
China Main	7,407	China T	2,712	
Colombia	232	Costa Rica	378	
Ecuador	141	Greece	582	
Guatemala	81	Indonesia	3,572	
Ireland	201	Israel	601	
Japan	931	Korea Rep	1,415	
Mexico	808	Netherlands	3,226	
Portugal	323	Spain	3,174	
Un Kingdom	1,451			
East Gulf				
Japan	2,117	Thailand	548	
Puget Sound				
China T	965			
Interior				
Mexico	1,030			
Total			40,769	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Nov 20, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Sft Rd Wntr	Soft White	Durum	Mixed	Totals
St Lawr Swy							
Montreal	0	0	0	0	0	0	0
Seaway	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	0	0	0	0	1,553	0	1,553
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	0	0	0	0	1,553	0	1,553
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	1,591	1,132	1,690	0	61	13	4,487
East Gulf	0	0	0	0	0	0	0
N. Texas	0	3,819	0	0	0	0	3,819
S. Texas	0	0	0	0	0	0	0
Subtotal	1,591	4,951	1,690	0	61	13	8,306
Pacific							
Columbia R.	2,288	1,676	0	4,154	0	0	8,118
Puget Sound	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0
Subtotal	2,288	1,676	0	4,154	0	0	8,118
Interior							
Interior	0	145	116	0	0	0	261
Subtotal	0	145	116	0	0	0	261
Total	3,879	6,772	1,806	4,154	1,614	13	18,238
Shipments To Canada*	154	0	0	0	168	0	322

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 20, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BRLY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	0	0	0	0	0	481	481
BRAZIL	0	0	0	0	0	1,543	1,543
CHINA MAIN	0	0	0	0	0	1,837	1,837
SUBTOTAL	0	0	0	0	0	3,861	3,861
LAKES							
BELGIUM	0	0	0	0	0	665	665
PORTUGAL	0	0	0	0	0	886	886
SAUDI ARABIA	0	0	0	611	0	0	611
SPAIN	0	0	0	0	0	714	714
TUNISIA	1,391	0	0	0	0	0	1,391
VENEZUELA	162	0	0	0	0	0	162
SUBTOTAL	1,553	0	0	611	0	2,265	4,429
ATLANTIC							
ARGENTINA	0	0	0	0	0	1,170	1,170
SUBTOTAL	0	0	0	0	0	1,170	1,170
GULF							
ARGENTINA	0	0	0	0	0	1,488	1,488
BANGLADESH	1,608	0	0	0	0	0	1,608
BRAZIL	0	0	0	0	0	1,267	1,267
CHINA MAIN	0	0	0	0	0	7,407	7,407
CHINA T	0	3,762	0	0	0	2,712	6,474
COLOMBIA	121	2,174	57	0	0	232	2,584
COSTA RICA	0	559	0	0	0	378	937
ECUADOR	584	0	0	0	0	141	725
GEORGIA	1,984	0	0	0	0	0	1,984
GREECE	0	0	0	0	0	582	582
GUATEMALA	0	1,198	0	0	0	81	1,279
INDONESIA	0	0	0	0	0	3,572	3,572
IRAQ	1,531	0	0	0	0	0	1,531
IRELAND	0	0	0	0	0	201	201
ISRAEL	0	478	0	0	266	601	1,345
ITALY	231	0	0	0	0	0	231
JAMAICA	0	520	0	0	0	0	520
JAPAN	0	3,749	0	0	743	3,048	7,540
KOREA REP	0	0	0	0	0	1,415	1,415
LEBANON	873	0	0	0	0	0	873
MEXICO	0	973	0	0	1,024	808	2,805
MOZAMBIQUE	700	0	0	0	0	0	700
NETHERLANDS	0	0	0	0	0	3,226	3,226
PANAMA	93	214	0	0	0	0	307
PORTUGAL	0	0	0	0	0	323	323
SAUDI ARABIA	0	2,264	0	0	0	0	2,264
SPAIN	0	0	0	0	0	3,174	3,174
SUDAN	0	0	0	0	301	0	301
THAILAND	0	0	0	0	0	548	548
UN KINGDOM	0	0	0	0	0	1,451	1,451
VENEZUELA	277	392	0	0	0	0	669
ZAIRE	304	0	0	0	0	0	304
SUBTOTAL	8,306	16,283	57	0	2,334	32,655	59,635
PACIFIC							
CHINA T	1,131	2,315	0	0	0	965	4,411
JAPAN	4,885	1,380	0	473	0	0	6,738
JORDAN	0	0	0	2,411	0	0	2,411
KOREA REP	2,102	2,123	0	0	0	0	4,225
NEW GUINEA	0	0	0	0	189	0	189
SAUDI ARABIA	0	0	0	2,445	0	0	2,445
SUBTOTAL	8,118	5,818	0	5,329	189	965	20,419
INTERIOR							
MEXICO	261	240	0	113	59	1,030	1,703
SUBTOTAL	261	240	0	113	59	1,030	1,703
TOTAL	18,238	22,341	57	6,053	2,582	41,946	91,217
SHIPMENTS TO CANADA*	322	668	0	0	0	2,684	3,674

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE
MONDAY NOVEMBER 24, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/06/97	SUBTRACT	221 HRS WHEAT	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE 10/06/97	ADD	221 HRS WHEAT	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 10/20/97	SUBTRACT	139 HRS WHEAT	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE 10/20/97	ADD	139 HRS WHEAT	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 11/04/97	SUBTRACT	595 Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 11/04/97	ADD	595 Y. SOYBEANS	FROM EAST GULF	TO CHINA MAIN
FOR CERTDATE 11/12/97	ADD	948 HRS WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 11/13/97	ADD	609 BARLEY	FROM DULUTH-SUP	TO SAUDI ARABIA

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/20/97

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Barley	Sorghum	Soybeans	Totals
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	1,875	0	0	611	0	3,189	5,675
Toledo	0	668	0	0	0	1,760	2,428
Saginaw	0	0	0	0	0	0	0
Subtotal	1,875	668	0	611	0	4,949	8,103
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	1,170	1,170
Subtotal	0	0	0	0	0	1,170	1,170
Gulf							
Mississippi R.	4,487	16,283	57	0	1,009	29,990	51,826
East Gulf	0	0	0	0	0	2,665	2,665
N. Texas	3,819	0	0	0	301	0	4,120
S. Texas	0	0	0	0	1,024	0	1,024
Subtotal	8,306	16,283	57	0	2,334	32,655	59,635
Pacific							
Columbia R.	8,118	2,440	0	5,329	189	0	16,076
Puget Sound	0	3,378	0	0	0	965	4,343
California	0	0	0	0	0	0	0
Subtotal	8,118	5,818	0	5,329	189	965	20,419
Interior							
Interior	261	240	0	113	59	1,030	1,703
Subtotal	261	240	0	113	59	1,030	1,703
Totals	18,560	23,009	57	6,053	2,582	40,769	91,030

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 11/22/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	----------NOT AVAILABLE----------				
Miss. /25	595	8	147	0	749
Miss. /26	912	15	218	1	1146
Miss. /27	936	24	242	1	1204
Ill. /8	----------NOT AVAILABLE----------				
Ohio /52	65	9	57	34	166
Ark. /1	0	4	20	0	24

Week Ending 11/23/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	611	2	77	2	691
Miss. /25	520	8	57	0	584
Miss. /26	927	11	71	0	1009
Miss. /27	995	14	98	2	1109
Ill. /8	334	2	43	0	378
Ohio /52	52	1	29	62	144
Ark. /1	0	8	19	0	27

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	--------- NOT AVAILABLE----------				
1996	30187	2227	7343	3712	43469

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of November 18, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	186.6	956.5	19.8	11.1	27.4	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	7.6	13.7	0.6	0.3	1.3	0.0	
1997 Crop							
Put Under Loan	172.2	270.9	6.6	3.7	19.0	1.7	
Redeemed	14.7	1.2	0.2	0.1	1.1	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	157.5	269.7	6.4	3.6	17.9	1.6	
Tot 9-Mo Outstand	165.1	283.4	7.0	3.9	19.2	1.6	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.4	3,805.2	999.9
Acquired by CCC	0.0	4.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.2	3,329.7	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	4.7	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.7	5.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	122.2	897.7		48.6		231.5	99.2
Redeemed	0.6	164.2		1.1		17.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	121.6	733.5		47.5		214.5	99.2
Tot 9-Mo Outstand	122.3	738.5	0.0	47.5	0.0	214.5	99.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,938	414	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	131	44	1	3	0		
1997 Crop							
Put Under Loan	1,347	79	41	197		18	
Redeemed	0	0	0	5		0	
Acquired by CCC	0	0	0	0		0	
9-Mo Outstanding	1,347	79	41	192		18	
Tot 9-Mo Outstand	1,478	123	42	195	0	18	

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-11/25/97

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 25 1997	Nov 18 1997	Nov 26 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	229.50	228.50	248.50
Kansas City	235.20	236.10	248.00
Memphis	239.70	239.00	256.90
Minneapolis	228.20	226.90	242.50
St. Louis	240.00	236.50	250.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	253.00	252.00	267.50
Decatur	243.00	242.00	257.50
Kansas City	245.20	245.10	259.00
Memphis	250.20	249.00	265.40
Minneapolis	237.20	235.90	251.50
Portland	267.70	269.90	281.00
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	210.00	205.00	215.00
Kansas City	214.50	213.25	227.00
Memphis	193.75	195.00	207.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	160.00	165.00	175.00
SUNFLOWER MEAL 32%			
Minneapolis	90.00	85.00	105.00
SOYBEAN OIL			
Central IL	25.32	26.31	NA
CORN OIL			
Midwest	26.38	26.50	22.25
SUNFLOWER OIL			
Minneapolis	27.00	27.00	22.55

FEEDSTUFFS AND MARKETS	Nov 25 1997	Nov 18 1997	Nov 26 1996
MEAT AND BONE MEAL			
Central U.S.	221.25	219.00	272.50
Minneapolis	225.00	215.00	270.00
Portland	270.00	272.50	290.00
Texas Panhandle	NA	NA	275.00
St. Louis	237.50	231.50	279.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	595.00	592.50	498.50
Gulf Coast	600.00	597.50	505.00
ANIMAL FAT			
Central U.S.	16.00	15.75	16.25
Minneapolis	16.50	16.38	16.00
FEATHER MEAL			
Arkansas Pts.	310.00	310.00	365.00
Minneapolis	338.50	322.50	373.50
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	104.00
Kansas City	88.50	86.50	109.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	357.50	357.50	347.50
Kansas City	357.50	352.50	352.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	117.50	125.50	144.00
Lawrenceburg	136.00	136.00	145.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 25 1997	Nov 18 1997	Nov 26 1996
WHEAT BRAN			
Kansas City	94.50	104.00	97.00
Minneapolis	97.00	98.00	94.00
WHEAT MILLRUN			
Portland	89.50	88.50	91.50
WHEAT MIDDLINGS			
Buffalo	86.50	81.00	87.00
Kansas City	94.50	104.00	97.00
Memphis	116.00	NA	95.00
Minneapolis	91.50	89.00	84.50
St Louis	98.50	NA	97.00
RICE BRAN, F.O.B. MILLS			
Arkansas	90.00	87.50	102.50
California	68.00	67.50	83.00
SOUTHWEST			
Louisiana	85.00	82.50	86.00
Texas	81.50	78.00	86.50
HOMINY FEED			
Illinois Pts	93.50	91.50	86.00
Kansas City	99.50	99.00	101.50
St. Louis	105.00	102.00	95.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	141.00	140.50	141.00
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	157.00	159.50	150.50
Alfalfa Cent	124.00	123.50	124.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	124.50	123.00	134.00
Portland	160.00	157.50	151.00
Toledo	148.50	151.00	146.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	95.00
Kansas City	100.00	100.00	105.00
Los Angeles	77.50	77.50	95.00
New Orleans	57.50	57.50	63.75
CORN, NO 2 YELLOW			
Illinois Pts	95.79	96.68	98.65
Kansas City	92.85	93.20	97.49
Omaha	91.24	92.13	94.10
BARLEY, NO. 2			
Duluth	83.34	81.26	79.17
Portland	114.28	114.28	116.25
OATS, NO.2 HEAVY			
Toledo	NA	NA	122.35
Minneapolis	105.16	101.25	116.09
SORGHUM NO. 2			
Ft. Worth	101.00	102.20	102.00
Kansas City	84.00	86.40	88.40
TEXAS:			
High Plains	84.50	86.60	85.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending November 25, were not well established in many areas. Cash Soybean Meal prices were mostly 1.00 to 4.00 higher, except for Portland which was 1.70-2.70 lower. Cottonseed Meal was mostly steady to 5.00 higher. Whole Cottonseed was mixed, 3.00 lower to 5.00 higher. Canola Meal was 8.30 to 11.30 higher. Linseed Meal was 5.00 lower and Sunflower Meal was steady to 5.00 lower. Crude Oil was steady to 99 points lower. Meat and Bone Meal was 2.50 to 10.00 higher, except for Portland which was mostly 5.00 lower. Blood Meal was 10.00 lower. Feather Meal prices were mixed, 5.00 lower to 5.00 higher, except for Minneapolis which was 10.00 to 22.00 higher. Fish Meal was steady to 5.00 higher. Yellow Corn Hominy was steady to 5.00 higher. Corn Gluten Feed was mixed, 1.00 lower to 2.00 higher; mostly steady. Corn Gluten Meal was steady to 5.00 higher. Distillers Dried Grain was steady to 16.00 lower and Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 9.00 lower to 12.00 higher. The slow holiday trade, accompanied with limited supplies of several products, left many markets unestablished.

OILSEEDS:

On Tuesday, November 25, the December Soybean Meal futures closed the week 1.30 higher at 233.70; January closed .80 higher at 228.10. The December Soybean Oil closed 98 points lower at 24.97; January was 87 points lower at 25.22. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 higher from 238.50-247.50; Kansas City was mixed .40 lower to .60 higher, from 244.20-246.20; St. Louis was 3.00 to 4.00 higher from 251.00-255.00; Minneapolis was 1.30 higher from 236.70-237.70; Memphis was .70 to 1.70 higher from 248.70-251.70; Portland was 1.70 to 2.70 lower from 262.70-272.70; Santa Fe delivered California points were not available due to holiday. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were not well tested; rail delivered Los Angeles prices were not available. Cottonseed meal in Memphis was steady to .50 lower from 192.50-195.00; Lubbock was 5.00 higher at 210.00; St. Louis was 2.00 to 4.00 higher from 211.00-215.00; Kansas City was steady to 2.50 higher from 211.50-217.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars for November and December delivery were 3.00 lower from 202.00-204.00. Offers for cottonseed trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies were also 3.00 lower from 216.00-218.00. Trading of whole cottonseed was active during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were not fully established from 184.00-187.00. Whole Cottonseed in Memphis was steady to 5.00 higher from 145.00-150.00. Cottonseed Hulls in Memphis were steady at 60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 8.30 to 11.30 higher from 178.70-183.70. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 8.30 to 11.30 higher from 192.70-197.70. Continued tight supplies, good export and domestic demand, and slightly higher Chicago soybean meal futures were supportive to canola meal offers. Trading was slow. Linseed Meal was 5.00 lower for November at 160.00; December was also 160.00 and January through March was 150.00. Sunflower Meal was steady to 5.00 higher at 90.00 for November through March. The Soybean Oil was 99 points lower from 24.92-25.72 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points lower from 26.00-26.75 cents per pound. Sunflower Oil was steady at 27.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.50 to 3.00 higher from 217.50-225.00; FOB Texas Panhandle had no recent test; Minneapolis was 10.00 higher from 215.00-235.00; Portland FOB production points were steady to 5.00 lower from 265.00-275.00; FOB the feed mills were mixed, 5.00 lower to 7.00 higher from 275.00-293.00; FOB Central and Northern California plants and FOB Los Angeles were not available. St. Louis was 5.00 to 7.00 higher from 230.00-245.00. Blood Meal in the Central U.S. was 10.00 lower at 440.00; the Texas Panhandle was not well tested. Blood Meal delivered Los Angeles and Fresno unavailable. Feather Meal in Minneapolis was 10.00 to 22.00 higher from 320.00-357.00; Kansas City was steady to 2.00 higher from 305.00-307.00; Arkansas was mixed, 5.00 lower to 5.00 higher at 310.00. The 85 and 80 pct protein FOB San Joaquin Valley suppliers was not available. Menhaden Fish Meal was steady to 5.00 higher at the Gulf from 590.00-610.00; the East Coast was also steady to 5.00 higher from 590.00-600.00. Sales were limited at both locations. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 4.00 higher from 92.00-95.00; Kansas City was steady to 1.00 higher from 97.00-102.00; St. Louis was 1.00 to 5.00 higher at 105.00; rail delivery California points were not available. Corn Gluten Feed in Central Illinois was steady from 70.00-85.00; Kansas City was 2.00 higher from 87.00-90.00; St. Louis was steady at 90.00; Memphis was 1.00 lower at 89.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 higher from 355.00-360.00; Central Illinois was steady from 345.00-370.00; Memphis was 5.00 higher at 365.00; St. Louis was steady at 365.00. Distillers Dried Grain prices were steady to 16.00 lower in Central Illinois from 115.00-120.00; Chicago was steady from 120.00-125.00; Lawrenceburg was also steady at 136.00; rail delivered California points were not available. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 9.00 to 10.00 lower from 93.00-96.00; St. Louis was indicated from 97.00-100.00; Buffalo was 5.00 to 6.00 higher from 85.00-88.00; Memphis was 12.00 higher at 116.00; Minneapolis was mixed, 1.00 lower to 6.00 higher from 87.00-96.00 however, supplies were extremely tight until December.Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon were not fully established due to limited nearby available supplies, but were indicated steady to 2.00 higher from 86.00-93.00; December through March delivery was quoted from 90.00-92.00.Offers for wheat millrun rail delivered to Portland from Washington was not available for November through December, but were 102.00 for January through March delivery. Wheat millrun offers for truck delivery to dairies in the Portland area and in the Willamette Valley were steady to 4.00 higher from 102.00-105.00. Supplies were generally light for nearby delivery, with several flour mills sold out of supplies for November and December. Flour mills in the Pacific Northwest were running only five to possibly six days this week due to the Thanksgiving Day holiday. Wheat millrun for truck delivery FOB the San Francisco Bay area and Los Angeles mill door was not available.

OTHERS:

Prices on Sugarcane Molasses were unchanged.Molasses supplies were moderate to heavy at the terminals, as rail delays continue to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Domestic demand is moderate to good, and expected to continue to grow as colder weather sets in on the livestock feeding regions.European demand is light. Sugarcane harvest is going well in Louisiana, with good yields reported. Florida harvest is also reported good, but rainy weather is diminishing crop prospects in some areas of Texas. Rice Bran was firm to 5.00 higher. Millfeed rice trade in the South was reported as slow but enough trade to keep the mills fairly busy. Alfalfa Meal was mostly steady to 1.00 higher, mostly steady across the nation this past week.

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HIGHLIGHTS:

Wheat bids finished the week mixed; corn bids slightly lower with soybean bids sharply lower. Wheat mixed, 16 cents lower to 14 cents higher. Corn 1 to 6 cents lower. Sorghum 4 cents higher in Kansas City; 11 to 12 cents lower in Texas. Soybeans 24 to 27 cents lower. Wheat bids were mixed this week with good export bookings offering some support. However, reports that the Australian wheat crop estimate was raised to 17.9 million metric tons and continued good winter wheat crop conditions, gains were limited. Corn bids fell slightly lower on heavy profit taking late in the week. Good crop conditions in South Africa and South America were additional weakening factors. Good export sales mid-week kept bids from falling too sharply. Sharp declines were seen in soybean bids as rapid planting progress in South America, due to ideal planting and growing weather, added pressure. Late week export orders for soybeans and meal, limited losses.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1 1/2 to 3 1/2 cents lower at 3.74-3.91 per bushel. Kansas City US No 2 soft red winter 3 1/2 cents lower at 3.22-3.62 per bushel. St. Louis truck US No 2 soft red winter terminal bid 13 to 14 cents higher at 3.67-3.68 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 1/4 to 16 1/4 cents lower at 4.36-4.46 per bushel. Portland US 1 soft white 5 to 8 cents higher at 3.87-3.88 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.00-3.10 per bushel. US No 2 truck yellow corn 2 cents lower at 2.62 per bushel. Omaha US No 2 truck yellow corn 5 to 6 cents lower at 2.52-2.55 per bushel. Chicago US No 2 yellow corn 4 cents lower to 1 1/2 cents higher at 2.64 3/4-2.75 per bushel. Toledo US No 2 yellow corn 1 to 1 3/4 cents lower at 2.54-2.60 3/4 per bushel. Minneapolis US No 2 yellow corn 3 3/4 lower at 2.47 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 cents lower at 5.40-5.50.

SORGHUM:

US No 2 yellow truck, Kansas City 4 cents higher at 4.30 per cwt. Texas High Plains US No 2 yellow sorghum 11 to 12 cents lower at 4.14-4.30 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 24 1/4 to 27 1/4 cents lower at 6.95-7.04 per bushel. Kansas City US No 2 yellow truck soybean 25 cents lower at 6.82 per bushel. Minneapolis yellow truck soybeans 27 1/4 cents lower at 6.44 per bushel. Decatur 44 percent soybean meal, 7.50 to 8.50 lower at 219.00-232.00 per ton. Decatur crude soybean oil 84 to 104 points lower at 24.47-24.97 per pound. Sunflower crude oil steady to 80 cents lower at 26.20-27.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

DECEMBER 3, 1997

DOLLARS PER BUSHEL

					DECEMBER 4, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.38 3/4	3.55 1/2	3.63 1/2	3.68 1/4	3.78 1/4
KANSAS CITY	3.51 1/2	3.64 3/4	3.72 1/2	3.78	4.36
MINNEAPOLIS N. SPRING	3.84	3.85 1/2	3.91 1/2	3.95	4.17 1/2
CORN					
CHICAGO	2.71 1/4	2.80 3/4	2.87 1/4	2.91 1/4	2.66
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.06 1/2	7.10 3/4	7.15	7.17 1/2	6.97
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
	CENTS PER POUND				
CHICAGO	24.96	25.32	25.64	N/A	22.63
SOYBEAN MEAL					
CHICAGO	230.90	222.40	216.80	N/A	235.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/04/97	*LAST WEEK* 11/26/97	*YEAR AGO* 12/05/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.72	25.61	21.73
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.11	11.11	10.66
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.75	2.85	2.32
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	239.00	247.00	251.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.00
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.27	5.44	5.53
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.01	8.29	7.85
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.00	7.25	7.08
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	1.01	1.04	0.77

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	28-Nov-97	01-Dec-97	02-Dec-97	03-Dec-97	04-Dec-97	05-Dec-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.77 1/2-3.96 1/2	3.79-3.98	3.75-3.94	3.74 3/4-3.91 3/4	3.74-3.91	4.72-4.82
#1 HRW 13% PROT.	4.07 1/2-4.25 1/2	4.09-4.27	4.05-4.23	4.07 3/4-4.25 3/4	4.07-4.25	4.70-4.80
#2 SRW	3.27 1/2-3.67 1/2	3.29-3.69	3.25-3.65	3.22 3/4-3.62 3/4	3.22-3.62	4.26-4.46
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	4.05-4.10	4.05-4.07	4.01-4.05	4.00-4.06	4.71-4.81
OMAHA (T)						
#1 HRW ORD. PROT.	N/Q	3.73	3.70	3.68	3.69	4.36
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.41 3/4-3.42 3/4	3.44 1/4-3.45 1/4	3.41 3/4	3.40 1/2	3.41 1/2	3.40 1/2-3.51 1/2
*TOLEDO (T)						
#2 SRW	3.25 3/4-3.29 3/4	3.29 1/4-3.33 1/4	3.26 1/4-3.29 3/4	3.23 3/4-3.28 1/2	3.25 1/4-3.29 1/2	3.74 3/4-3.87 1/2
#2 SW	3.13 3/4-3.19 3/4	3.19 1/4-3.23 1/4	3.16 1/4-3.19 3/4	3.13 3/4-3.18 1/2	3.15 1/4-3.19 1/2	3.49 3/4-3.62 3/4
ST. LOUIS (T)						
#2 SRW	N/Q	3.70	3.67-3.68	3.66-3.67	3.67-3.68	3.75-3.88
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	4.39 1/4	N/Q	N/Q	4.47 3/4
#1 DNS 14% PROT.	4.57 1/2-4.62 1/2	N/Q	4.39 1/4-4.54 1/4	4.33 1/2-4.45 1/2	4.36-4.46	4.52 3/4-4.57 3/4
#1 DNS 15% PROT.	4.82 1/2	4.84	4.49 1/4-4.69 1/4	4.45 1/2-4.60 1/2	4.56-4.61	5.07 3/4-5.12 3/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	6.60	N/Q	5.60-5.70
PORTLAND (R&T)						
#1 SWW	3.82-3.85	3.87-3.90	3.88-3.90	3.87-3.88	3.87-3.88	4.00-4.03
#1 HRW ORD. PROT.	4.19	4.23	4.19	4.17	4.16	4.91-4.94
#1 DNS 14% PROT.	4.82	4.81	4.77	4.76	4.76	5.10-5.16
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	227.00-239.00	226.50-240.50	220.50-234.50	221.00-230.00	219.00-232.00	239.50-245.50
48% PROT.	242.00-251.00	241.50-250.50	235.50-242.50	236.00-245.00	236.00-244.00	250.50-253.50

*BIDS TO ARRIVE WITHIN 30 D/ **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	28-Nov-97	01-Dec-97	02-Dec-97	03-Dec-97	04-Dec-97	05-Dec-96
CORN						
KANSAS CITY #2 Y (T)	2.63	2.66	2.66	2.66	2.62	2.68-2.70
OMAHA #2 Y (T)	2.56-2.59	2.59-2.60	2.56-2.59	2.56-2.58	2.52-2.55	2.59
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.70 1/2-2.81	2.66 3/4-2.82	2.67 1/2-2.80 1/4	2.68 1/4-2.80 1/4	2.64 3/4-2.76 1/2	2.68 1/2-2.77
#2 Y (15 DAYS)	2.67 1/2-2.79 1/2	2.66 3/4-2.80 1/2	2.67 1/2-2.78 3/4	2.68 1/4-2.78 3/4	2.64 3/4-2.75	2.68 1/2-2.77
*TOLEDO #2 Y (T)	2.54 1/2-2.60 1/2	2.60 3/4-2.65 1/2	2.57 3/4-2.63 1/2	2.57 3/4-2.64 1/4	2.54-2.60 3/4	2.70-2.72
ST. LOUIS #2 Y (T)	N/Q	2.84	2.83-2.84	2.84-2.85	2.80-2.81	2.87
*MINN. #2 Y (R & T)	2.49 1/2	2.49 1/2	2.49 3/4	2.50 3/4	2.47	2.48
MEMPHIS #2 (T)	N/Q	2.69-2.74	2.69-2.74	2.68-2.73	2.64-2.69	2.69-2.82
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	1.96
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	1.70	1.70	2.00	2.00	2.00
PORTLAND #2 (R & T)	2.52-2.54	2.64-2.66	2.64-2.66	2.64-2.66	2.59-2.64	2.69-2.73
SORGHUM						
KANSAS CITY #2 Y (T)	4.37	4.40	4.37	4.37	4.30	4.30
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.95-5.05	4.95-5.05	4.85-4.95	4.60-4.70
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.14 1/4-7.18 1/4	7.14 1/2-7.19 1/2	6.99-7.05	7.01 1/2-7.07 1/2	6.89-6.95	7.00-7.07
#1 Y (15 DAYS)	7.14 1/4-7.18 1/4	7.14 1/2-7.19 1/2	6.99-7.05	7.01 1/2-7.07 1/2	6.89-6.95	7.00-7.07
*TOLEDO #1 Y (T)	6.99 1/4-7.06 1/4	7.02 1/2-7.07 1/2	6.87-6.89	6.89 1/2-6.91 1/2	6.77-6.79	7.01-7.04
MINN. #1 Y (R & T)	6.68 1/4	6.69 1/2	6.54	6.56	6.44	6.69
ILL. PROC. #1 Y (T)	7.16 1/4-7.28 1/4	7.20 1/2-7.29 1/2	7.04-7.18	7.06 1/2-7.20 1/2	6.95-7.04	7.05 1/4-7.10
OMAHA	6.90-6.92	6.91-6.94	6.76-6.79	6.78-6.81	6.65-6.69	6.90-6.91
MEMPHIS #1 Y (T)	N/Q	7.29	7.14	7.17	7.04	7.18-7.22
KANSAS CITY #1 Y (T)	7.06	7.08	6.92	6.95	6.82	7.01-7.02
ST. LOUIS #1 Y (T)	N/Q	7.30	7.14-7.15	7.17-7.18	7.06-7.07	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 3, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.72	–	7.02	–	3.35	–
OHIO VALLEY	2.79	4.68	7.14-7.15	–	3.38	–
CENT. BLUEGRASS	2.69-2.76	–	6.72-6.81	–	2.84	–
TENNESSEE						
WESTERN	2.51-2.75	–	6.82-7.06	–	3.36-3.50	–
MIDDLE	2.67-3.01	–	6.87-7.12	–	–	–
SOUTH CAROLINA *						
ANDERSON	–	–	6.86	–	–	–
LYNCHBURG	2.61	–	6.86	–	–	–
ORANGEBURG	–	–	6.82	–	2.90	–
VIRGINIA						
CENTRAL	2.91	4.15	6.91	–	3.14	–
NORFOLK *	–	–	6.92-6.97	–	3.21-3.26	–
MIDWESTERN STATES						
IOWA						
WESTERN	2.35-2.45	–	6.59-6.73	–	–	–
CENTRAL	2.42-2.58	–	6.70-6.80	–	–	–
EASTERN	2.42-2.67	–	6.60-6.95	–	–	–
ILLINOIS *						
NORTHERN	2.54-2.60	–	6.80-6.88	–	–	–
CENTRAL	2.63-2.70	–	6.92-7.02	–	–	–
SOUTHERN	2.62-2.76	4.32-4.64	6.89-7.05	–	3.32-3.55	–
MISSOURI						
CENTRAL	2.25-2.56	3.43-4.33	6.64-6.86	–	2.91-3.19	–
NORTHEAST *	2.59-2.72	4.38-4.75	6.87-7.07	–	3.31-3.33	–
SOUTHEAST *	2.61-2.78	4.31-4.95	6.96-7.14	–	3.17-3.52	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.70	–	–	3.40-3.41	3.30	–
EASTERN	2.45-2.77	3.85-3.98	–	3.03-3.38	–	–
KANSAS						
WESTERN	2.47-2.68	3.78-4.00	6.30-6.59	3.14-3.25	–	–
KANSAS CITY	2.66	4.37	6.95	3.60-3.61	3.25	–
NEBRASKA						
GRAND ISLAND	2.47	4.07	6.64	3.11	–	–
BEATRICE	2.42	3.95	6.58	3.25	–	–
COLUMBUS	2.46	3.84	6.63	3.15	–	–
SOUTH DAKOTA						
WATERTOWN	2.20	–	6.49	3.42	–	1.57
MITCHELL	2.26	–	6.50	3.46	–	1.62
VERMILLION	2.39	–	6.70	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.94	–	–	–
MARIANNA	–	–	7.11	–	–	–
OSCEOLA **	–	–	7.19	–	–	–
OKLAHOMA						
BEAVER	–	4.15	–	3.15	–	–
AFTON	2.75	4.00	6.62	3.38	–	–
LAWTON	–	–	–	3.38	–	–
TEXAS						
CANADIAN RIVER	2.71-2.77	4.21-4.32	–	3.12-3.18	–	–
PLAINVIEW TRIANGLE	2.80-2.84	4.28-4.40	6.16-6.27	3.04-3.12	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.45-2.75	–	6.61-6.99	–	–	–
NORTHERN IOWA	2.62-2.83	–	6.85-7.11	–	–	–
SOUTHERN IOWA	2.72-2.84	–	6.93-7.13	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.74-2.77	–	7.03-7.07	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE
* NEW CROP BIDS FOR WHEAT ONLY
**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	28-Nov-97	01-Dec-97	02-Dec-97	03-Dec-97	04-Dec-97	05-Dec-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.57 1/2-4.62 1/2	N/Q	4.39 1/4-4.54 1/4	4.33 1/2-4.45 1/2	4.36-4.46	4.52 3/4-4.57 3/4
EAST COAST						
NO. 2 SRW (NCC)	N/Q	3.63	3.59	3.58	3.59	3.23
NO. 2 SRW (CASH)	N/Q	3.55	3.52	3.51	3.52	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.08 1/4	4.09 1/2	4.07	4.04 3/4	4.04	4.76
NO.2 SRW B	N/Q	3.87 1/4-3.88 1/4	3.82 3/4-3.84 3/4	N/Q	3.82 1/2-3.83 1/2	4.15 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	N/Q	4.05-4.07	4.01-4.05	4.00-4.06	4.71-4.81
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.23	4.24	4.27	4.23	4.21	4.86
NO.2 DNS 14% PROT.	4.79	4.82	4.84	4.79	4.79	4.93
NO.2 OR BETTER SW	3.86	3.92	3.93	3.92	3.90	3.93
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	N/Q	2.95 3/4-2.98 3/4	2.96 3/4-2.98 1/2	N/Q	2.93-2.95	2.98-3.00
PACIFIC NORTHWEST	3.23 1/2	3.27 3/4	3.29 1/2	3.27 3/4	3.25 3/4	3.24 1/4
SORGHUM, NO.2 YELLOW						
GULF B	5.29-5.33	5.35	5.32	5.32	5.23-5.25	4.89-4.93
GULF R	5.10	5.13	5.10	5.10	5.04	4.77
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.64
EAST COAST (CASH)	N/Q	7.35	7.19	7.22	7.09	7.07
GULF B	N/Q	7.44 1/2-7.47 1/2	7.31-7.32	N/Q	7.21-7.24	7.37-7.40
BARLEY NO.2						
DULUTH	2.00	1.70	1.70	2.00	2.00	2.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.74 1/4	N/Q	2.76 1/2	2.76 1/2	2.76 1/2	2.79

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 11/27/97	WEEK ENDING 11/20/97	WEEK ENDING 11/28/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,397	18,560	19,528	577,066	628,285
RYE	0	0	0	0	0
OATS	0	0	0	11	335
BARLEY	473	6,053	0	62,208	12,922
FLAXSEED	0	0	0	0	0
CORN	30,059	23,066	53,865	364,638	444,681
SORGHUM	2,580	2,582	5,826	40,187	47,330
SOYBEANS	29,179	41,088	37,754	365,837	286,681
SUNFLOWER	0	0	0	0	1
TOTAL	78,688	91,349	116,973	1,409,947	1,420,235

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 27, 1997
- 1,000 BUSHELS -

DULUTH-SUP			
BELGIUM	934	CANADA	904
TOLEDO			
CANADA	922		
MISSISSIPPI R.			
BRAZIL	1,248	CHINA MAIN	2,122
CHINA T	2,088	INDONESIA	857
JAPAN	4,610	MEXICO	831
NETHERLANDS	4,945	SPAIN	2,813
VENEZUELA	147		
N. TEXAS			
MEXICO	976	SPAIN	1,930
PUGET SOUND			
CHINA T	851	MALAYSIA	982
THAILAND	1,102		
INTERIOR			
MEXICO	917		
TOTAL			29,179

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING NOV 27, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	258	258
SUBTOTAL	0	0	0	0	258	258
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,739	0	0	0	1,186	2,925
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,739	0	0	0	1,186	2,925
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R	243	242	3,800	0	249	4,534
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,091	0	0	0	2,091
S. TEXAS	0	0	0	0	946	946
SUBTOTAL	243	2,333	3,800	0	1,195	7,571
PACIFIC						
COLUMBIA R.	1,429	757	0	3,715	0	5,901
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,429	757	0	3,715	0	5,901
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	3,411	3,090	3,800	3,715	2,639	16,655
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Nov 27, 1997
- 1,000 Bushels-

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
NETHERLANDS	0	0	0	0	3,622	3,622
TUNISIA	258	0	0	0	0	258
SUBTOTAL	258	0	0	0	3,622	3,880
LAKES						
BELGIUM	308	0	0	0	934	1,242
CYPRUS	617	0	0	0	0	617
ITALY	616	0	0	0	0	616
TUNISIA	644	0	0	0	0	644
VENEZUELA	740	0	0	0	0	740
SUBTOTAL	2,925	0	0	0	934	3,859
GULF						
ALGERIA	0	613	0	0	0	613
BRAZIL	0	0	0	0	1,248	1,248
CHINA MAIN	1,504	0	0	0	2,122	3,626
CHINA T	0	0	0	0	2,088	2,088
COLOMBIA	367	903	0	0	0	1,270
EGYPT	4,020	1,800	0	0	0	5,820
EL SALVADOR	0	327	0	0	0	327
HONDURAS	0	192	0	0	0	192
INDONESIA	0	0	0	0	857	857
ITALY	946	0	0	0	0	946
JAPAN	0	2,696	0	675	4,610	7,981
KOREA REP	0	2,017	0	0	0	2,017
MEXICO	0	2,701	0	1,201	1,807	5,709
MOROCCO	0	1,020	0	0	0	1,020
NETHERLANDS	0	0	0	0	4,945	4,945
PERU	0	1,019	0	0	0	1,019
REP S AFRICA	491	0	0	0	0	491
SAUDI ARABIA	0	2,209	0	0	0	2,209
SPAIN	0	0	0	0	4,743	4,743
SYRIA	0	2,512	0	0	0	2,512
VENEZUELA	243	1,340	0	0	147	1,730
SUBTOTAL	7,571	19,349	0	1,876	22,567	51,363
PACIFIC						
CHINA T	135	1,290	0	0	851	2,276
JAPAN	1,669	5,391	473	704	0	8,237
KOREA REP	243	0	0	0	0	243
MALAYSIA	0	0	0	0	982	982
PAKISTAN	2,745	0	0	0	0	2,745
PHILIPPINES	1,109	0	0	0	0	1,109
THAILAND	0	0	0	0	1,102	1,102
SUBTOTAL	5,901	6,681	473	704	2,935	16,694
INTERIOR						
MEXICO	0	835	0	0	917	1,752
SUBTOTAL	0	835	0	0	917	1,752
TOTAL	16,655	26,865	473	2,580	30,975	77,548
SHIPMENTS TO CANADA*	0	3,194	0	0	1,826	5,020

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/16/97 SUBTRACT 126 SWH WHEAT FROM COLUMBIA R. TO KOREA REP
FOR CERTDATE 11/12/97 ADD 149 Y. SOYBEANS FROM INTERIOR TO MEXICO
FOR CERTDATE 11/14/97 ADD 318 Y. SOYBEANS FROM INTERIOR TO MEXICO
FOR CERTDATE 11/18/97 ADD 1 Y. SOYBEANS FROM TOLEDO TO ARGENTINA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/27/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,925	0	0	0	1,838	4,763
TOLEDO	0	3,194	0	0	922	4,116
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,925	3,194	0	0	2,760	8,879
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	4,534	19,349	0	849	19,661	44,393
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,091	0	0	1,027	2,906	6,024
S. TEXAS	946	0	0	0	0	946
SUBTOTAL	7,571	19,349	0	1,876	22,567	51,363
PACIFIC						
COLUMBIA R.	5,901	3,123	473	704	0	10,201
PUGET SOUND	0	3,558	0	0	2,935	6,493
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	5,901	6,681	473	704	2,935	16,694
INTERIOR						
INTERIOR	0	835	0	0	917	1,752
SUBTOTAL	0	835	0	0	917	1,752
TOTALS	16,397	30,059	473	2,580	29,179	78,688

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 11/29/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	496	8	69	0	573
Miss. /25	731	11	125	2	868
Miss. /26	938	26	159	12	1136
Miss. /27	981	22	167	12	1182
Ill. /8	182	11	33	2	227
Ohio /52	37	0	43	79	159
Ark. /1	0	10	23	0	33

Week Ending 11/30/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	524	0	57	0	581
Miss. /25	813	1	111	3	928
Miss. /26	1093	13	150	3	1259
Miss. /27	1066	15	176	2	1259
Ill. /8	275	0	30	0	305
Ohio /52	34	0	44	100	179
Ark. /1	4	13	0	0	17

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	27410	2504	8658	3096	41668
1996	31291	2255	7564	3814	44923

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

461.3

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
September, 1997

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at September 1,1997	17.6	12.0	4.5	24.8	1.4	60.3
Receipts						
Vessel	42.8	171.6	17.5	7.0	28.5	267.4
Rail	.6	-	-	16.0	.8	17.4
Shipments						
Overseas	24.9	178.8	-	-	-	203.7
Canadian Domestic	-	-	22.0	34.6	29.3	85.9
Baie Comeau						
Iceland	1.3	-	-	-	-	1.3
Saudia Arabia	-	59.8	-	-	-	59.8
Port Cartier						
Various Countries	9.2	-	-	-	-	9.2
Saudia Arabia	-	119.0	-	-	-	119.0
Three Rivers						
Algeria	.6	-	-	-	-	.6
Italy	4.7	-	-	-	-	4.7
West Africa	9.1	-	-	-	-	9.1
' Stocks in store at September 30,1997	36.1	4.8	-	13.2	1.4	55.5

' May not add due to rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 02, were mixed. Trading was just beginning to pick up after the Thanksgiving holiday. Cash Soybean Meal prices were mixed, 7.10 lower to 6.80 higher, mostly steady to 5.00 lower. Cottonseed Meal was mixed, 2.50 lower to 7.00 higher, mostly steady to 2.50 lower. Whole Cottonseed was steady to 3.00 higher in the Pacific Northwest and steady to 5.00 lower in Memphis. Canola Meal was 3.10 to 6.10 lower. Both Linseed and Sunflower Meal was steady. Crude Oil was mixed, 80 points lower to 25 points higher. Meat and Bone Meal was mixed, 5.00 lower to 13.00 higher, mostly steady. Blood Meal was 20.00 higher in the Central U.S.. Feather Meal prices were mixed, 5.00 lower to 3.00 higher. Fish Meal was steady to 20.00 higher. Yellow Corn Hominy was steady to 3.00 higher. Corn Gluten Feed was mixed, 2.00 lower to 5.00 higher; mostly steady. Corn Gluten Meal was steady to 5.00 higher, mostly steady. Distillers Dried Grain was mostly steady. Brewers Driedrs Din prices were fully steady. Wheat Middlings were mixed, mostly 3.00 to 5.00 lower. Several ingredients were in tight supply for the month of December as most of December needs were contracted earlier in the season. Most mills were getting back to running a normal schedule.

OILSEEDS:

On Tuesday, December 2, the December Soybean Meal futures closed the week 3.10 lower at 230.60; January closed 5.60 lower at 222.50. The December Soybean Oil closed 20 points higher at 25.17; January was 21 points higher at 25.43. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 3.00 to 5.00 lower from 235.50-242.50; Kansas City was 40 cents to 2.40 lower at 243.80; St. Louis was mixed, 2.00 lower to 1.00 higher from 252.00-253.00; Minneapolis was 3.10 lower from 233.60-234.60; Memphis was 2.80 to 6.80 higher from 251.50-258.50; Portland was 3.10 to 7.10 lower from 259.60-265.60; Santa Fe delivered California points ranged 264.60-267.60; Southern Pacific delivered California points were 266.60. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California ranged 210.00-217.00, but mostly 210.00. Cottonseed meal truck delivered Los Angeles was steady to 7.00 higher from 220.00-231.00. Cottonseed meal in Memphis was 2.50 higher from 195.00-197.50; Lubbock was 2.50 lower at 207.50; St. Louis was 1.00 to 2.00 lower from 210.00-213.00; Kansas City was steady from 211.50-217.50. Offers r Whole Cottonseed delivered to the Pacific Northwest in single boxcars during December were mostly steady, instances 3.00 higher from 202.00-207.00. Offers for Cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were steady to 3.00 higher from 216.00-221.00. Trading of whole cottonseed continued to be active during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were indicated from 184.00-188.00 for December delivery, 195.00 for January through reptember delivery and 192.00 for January through March delivery. Whole Cottonseed in Memphis was steady to 5.00 lower at 145.00. Cottonseed Hulls in Memphis were steady at 60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 3.10 to 6.10 lower from 175.60-177.60. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 3.10 to 6.10 lower from 189.60-191.60. Supplies continued to be very tight, especially for nealby delivery, but lower Chicago December soybean meal futures weighed on offers. Trading was slow. Linseed Meal was steady at 160.00 for December; January through March was 150.00. Sunflower Meal was steady at 90.00 for December through March. The Soybean Oil was mixed, 25 points higher to 5 points lower from 25.17-25.67 cents per pound in Central Illinois. Crude Corn Oil was steady from 26.00-26.75 cents per pound. Sunflower Oil was steady to 80 points lower from 26.20-27.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady from 217.50-225.00; FOB Texas Panhandle had no recent test; Minneapolis was 5.00 to 10.00 higher from 220.00-240.00; Portland FOB production points were steady to 5.00 lower from 260.00-275.00; FOB the feed mills were also steady to 5.00 lower from 275.00-286.00; FOB Central and Northern California plants were steady at 265.00; FOB Los Angeles was steady at 270.00; St. Louis was steady to 13.00 higher from 243.00-245.00. Blood Meal in the Central U.S. was 20.00 higher at 460.00; the Texas Panhandle had no recent test. Blood Meal delivered Los Angeles and Fresno was 500.00. Feather Meal in Minneapolis was mostly steady from 320.00-340.00; Kansas City was 2.00 to 3.00 higher from 307.00-310.00; Arkansas was steady to 5.00 lower from 305.00-310.00. The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 355.00; the 80 pct protein FOB San Joaquin Valley suppliers was steady at 320.00. Menhaden Fish Meal was 10.00 to 20.00 higher at the Gulf from 610.00-620.00; the East Coast was steady to 5.00 higher from 595.00-600.00. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 higher from 92.00-96.00; Kansas City was steady to 3.00 higher from 97.00-105.00; St. Louis was steady to 1.00 higher from 105.00-106.00; rail delivered California points were 1.00 to 2.00 higher from 132.00-133.00. Corn Gluten Feed in Central Illinois was steady to 2.00 lower from 70.00-85.00; Kansas City was steady from 87.00-90.00; St. Louis was steady at 90.00; Memphis was 5.00 higher at 94.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 355.00-360.00; Central Illinois was steady from 345.00-370.00; Memphis was steady at 365.00; St. Louis was 5.00 higher at 370.00. Distillers Dried Grain prices were steady in Central Illinois from 115.00-120.00; Chicago was steady from 120.00-125.00; Lawrenceburg was 9.00 lower at 127.00; rail delivered California points ranged 155.00-158.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 to 5.00 lower from 88.00-92.00; St. Louis was 3.00 to 5.00 lower from 94.00-95.00; Buffalo was mixed, 3.00 lower to 2.00 higher from 82.00-90.00; Memphis was 5.00 lower at 111.00; Minneapolis was 6.00 to 12.00 lower from 81.00-84.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during December were not fully established due to limited nearby available supplies, but were indicated 4.00 to 6.00 higher from 86.00-98.00. January delivered offers were indicated at 91.00 FOB the mill loaded truck. Offers for wheat millrun rail delivered to Portland from Washington were 102.00 for January through March delivery. Wheat millrun offers for truck delivery to dairies in the Portland area and in the Willamette Valley were steady from 102.00-105.00. Supplies were generally light for nearby delivery, with some flour mills sold out of supplies for December. Flour mills in the Pacific Northwest were back to running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area was 115.00; FOB the Los Angeles mill door ranged 114.00-116.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy at the terminals, as rail delays continue to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Domestic demand was moderate to good as colder weather set in on the livestock feeding regions. European demand remainropean demand fierce competition from other molasses producing countries for the available business. Sugarcane harvest was going well in Florida with good yields reported. The sugarcane harvest is resuming in Louisiana after rain delays last week. Rice Bran was firm to 5.00 higher; Millfeed was steady to 7.00 higher. Milled rice trade in the South was reported as slow but enough trade to keep the mills fairly busy. The supply of brokens was reportedly tight but demand was light and little trading activity was reported. Supplies of by-products were tight. Alfalfa Meal was generally steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 2 1997	Nov 25 1997	Dec 3 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	227.50	229.50	245.50
Kansas City	233.80	235.20	241.50
Memphis	244.00	239.70	249.90
Minneapolis	225.10	228.20	239.20
St. Louis	239.50	240.00	248.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	249.00	253.00	265.50
Decatur	239.00	243.00	255.50
Kansas City	243.80	245.20	252.50
Memphis	255.00	250.20	259.90
Minneapolis	234.10	237.20	248.20
Portland	262.60	267.70	274.20
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	207.50	210.00	220.00
Kansas City	214.50	214.50	235.00
Memphis	196.25	193.75	218.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	160.00	160.00	175.00
SUNFLOWER MEAL 32%			
Minneapolis	90.00	90.00	110.00
SOYBEAN OIL			
Central IL	25.42	25.32	21.24
CORN OIL			
Midwest	26.38	26.38	22.25
SUNFLOWER OIL			
Minneapolis	26.60	27.00	21.75

FEEDSTUFFS AND MARKETS	Dec 2 1997	Nov 25 1997	Dec 3 1996
MEAT AND BONE MEAL			
Central U.S.	221.25	221.25	275.00
Minneapolis	232.50	225.00	281.25
Portland	267.50	270.00	290.00
Texas Panhandle	NA	NA	NA
St. Louis	244.00	237.50	281.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	597.50	595.00	500.00
Gulf Coast	615.00	600.00	505.00
ANIMAL FAT			
Central U.S.	NA	16.00	17.00
Minneapolis	16.50	16.50	16.75
FEATHER MEAL			
Arkansas Pts.	307.50	310.00	365.00
Minneapolis	330.00	338.50	385.00
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	103.00
Kansas City	88.50	88.50	111.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	357.50	357.50	347.50
Kansas City	357.50	357.50	352.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	117.50	117.50	140.50
Lawrenceburg	127.00	136.00	145.50
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 2 1997	Nov 25 1997	Dec 3 1996
WHEAT BRAN			
Kansas City	90.00	94.50	97.50
Minneapolis	91.00	97.00	95.00
WHEAT MILLRUN			
Portland	92.00	89.50	96.50
WHEAT MIDDLINGS			
Buffalo	86.00	86.50	86.00
Kansas City	90.00	94.50	97.50
Memphis	111.00	116.00	95.00
Minneapolis	82.50	91.50	85.50
St Louis	94.50	98.50	100.00
RICE BRAN, F.O.B. MILLS			
Arkansas	90.00	90.00	104.00
California	70.00	68.00	82.50
SOUTHWEST			
Louisiana	85.00	85.00	87.50
Texas	85.00	81.50	89.00
HOMINY FEED			
Illinois Pts	94.00	93.50	84.50
Kansas City	101.00	99.50	101.50
St. Louis	105.50	105.00	95.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	141.00	141.00	141.00
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	157.00	157.00	150.50
Alfalfa Cent	124.00	124.00	124.00

FEEDSTUFFS AND MARKETS	Dec 2 1997	Nov 25 1997	Dec 3 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	124.50	124.50	134.00
Portland	155.00	160.00	151.00
Toledo	148.50	148.50	155.00
CANE MOLASSES			
Baltimore	72.50	72.50	85.00
Upper Miss Rive	90.00	90.00	95.00
Kansas City	100.00	100.00	105.00
Los Angeles	77.50	77.50	94.00
New Orleans	57.50	57.50	63.75
CORN, NO 2 YELLOW			
Illinois Pts	96.82	95.79	94.81
Kansas City	94.99	92.85	94.45
Omaha	91.95	91.24	90.70
BARLEY, NO. 2			
Duluth	70.84	83.34	83.34
Portland	115.22	114.28	116.26
OATS, NO.2 HEAVY			
Toledo	NA	NA	120.16
Minneapolis	104.22	105.16	109.53
SORGHUM NO. 2			
Ft. Worth	98.00	101.00	98.00
Kansas City	87.40	84.00	84.60
TEXAS:			
High Plains	85.40	84.50	82.20

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUE

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF JUNE 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	JULY 1997	JUNE 1997	JULY 1996	JULY 1997	JUNE 1997	JULY 1996	MAY 1997 JULY 1997	JULY 1997	JUNE 1997	JULY 1996
NE	16	16	16	29.5	26.3	35.3	59.4	37.7	18.0	36.4
KS	11	11	9	16.9	17.4	14.0	47.7	21.5	16.1	14.3
UT, ID, OR	2	3	3	0.1	0.1	0.1	0.3	0.2	0.2	0.3
IA, MN, SD	5	5	5	8.7	5.2	9.3	16.7	8.3	3.9	7.2
CO, OK, NM, TX ,AZ	4	4	4	4.1	3.3	2.4	11.8	1.4	0.7	1.7
MO, AR, AL	2	2	2	0.5	0.3	0.3	1.2	5.6	2.4	5.1
OH, NY	8	8	8	17.0	9.9	16.3	33.4	21.0	9.6	24.3
TOTAL	48	49	47	76.8	62.5	77.7	170.5	95.7	50.9	89.3

CROP PRODUCTION

Corn production is forecast at 9.36 billion bushels, less than 1 percent above last month and 1996. If realized, this will be the third highest corn production on record behind 1994 and 1992. Based on conditions as of November 1, yields are expected to average 126.4 bushels per acre, up 0.6 bushels from last month but down 0.7 bushels from 1996. Acreage harvested and to be harvested for grain is forecast at 74.0 million acres, unchanged from last month. Yield prospects increased in Minnesota, Ohio, and Wisconsin. Forecasted yield decreased in Illinois. Indiana, Iowa, and Nebraska yields remained unchanged. As of November 2, corn harvest in the major producing States was 75 percent completet

Soybean production is forecast at a record 2.74 billion bushels, virtually unchanged from the October 1 forecast, but up 15 percent from 1996. The previous record of 2.52 billion bushels was set in 1994. The yield is forecast at 39.2 bushels per acre, 0.2 bushels above the October 1 forecast and 1.6 bushels above last year. The forecasted yield increased from the previous month in Indiana and Ohio, but decreased in Iowa and Nebraska. Forecasted yields in the remaining major producing States were unchanged. As of November 2, the soybean harvest was 89 percent complete.

All cotton production is forecast at 18.8 million bales, up 2 percent from October but down less than 1 percent from 1996. This is the fourth largest crop on record. Yield is expected to average 673 pounds per acre, down 34 pounds from last year. Production in Arkansas, Louisiana, and Mississippi increased 370,000 bales from the previous forecast. Open weather prevailed most of the month, allowing bolls to finish opening in the Delta. Georgia's production was lowered 50,000 bales from October.Heavy rains in the southeastern States during late October delayed harvest.

Crop Summary: Area Planted and Harvested, United States,
1996 and Forecasted November 1, 1997
(Domestic Units)

Crop	Area Planted		Area Harvested 1/	
	1996	1997	1996	1997
	1,000 Acres			
Corn	79,487	80,227	73,147	74,049
Sorghum	13,188	10,268	11,901	9,512
Rice	2,819	3,065	2,799	3,037
Soybeans	64,205	70,850	63,409	69,816

1/ Harvested for principal use of each crop, ie., grain, beans, nuts, etc.

Crop Summary: Yield per Acre and Production, United States,
1996 and Forecasted November 1, 1997
(Domestic Units)

Crop and Unit		Yield per Acre		Production		
		1996	1997	1996	Oct 1, 1997	Nov 1, 1997
				1,000		
Corn for Grain	Bu	127.1	126.4	9,293,435	9,311,705	9,359,485
Sorghum for Grain	"	67.5	69.2	802,974	664,499	658,508
Rice 1/	Cwt	6,121	5,926	171,321	179,383	179,971
Soybeans for Beans	Bu	37.6	39.2	2,382,364	2,721,843	2,736,115

1/ Yield in pounds.

Crop Summary: Area Planted and Harvested, United States, 1996-97
(Domestic Units)

Crop	Area Planted		Area Harvested	
	1996	1997 1/	1996	1997 1/
	1,000 Acres			
Oats	4,661	5,169	2,685	2,911
Barley	7,144	6,910	6,767	6,425
All Wheat	75,621	70,989	62,927	63,577
Winter	51,958	48,342	39,679	41,813
Durum	3,630	3,250	3,556	3,107
Other Spring	20,033	19,397	19,692	18,657
Rye	1,467	1,433	347	341
Sunflower	2,556	2,920	2,499	2,807
Flaxseed	96	152	92	146
All All Hay			61,029	60,807
Alfalfa			24,291	23,556
All Other			36,738	37,251
Dry Edible Beans	1,813.0	1,913.6	1,717.7	1,743.1
Dry Edible Peas	215.9	292.6	204.9	274.6
Austrian Winter Peas	8.6	6.1	7.3	5.4
Lentils	147.2	174.0	140.0	164.0
Hops			44.2	44.0

Crop Summary: Yield per Acre and Production, United States, 1996-97 (Domestic Units)

Crop and Unit		Yield per Acre 1996	Yield per Acre 1997 1/	Production 1996	Production 1997 1/
				1,000	
Oats	Bu	57.8	60.5	155,273	176,104
Barley	"	58.5	58.3	395,751	374,478
All Wheat	"	36.3	39.7	2,285,133	2,526,552
Winter	"	37.2	45.0	1,477,058	1,882,609
Durum	"	32.6	27.7	116,090	86,193
Other Spring	"	35.1	29.9	691,985	557,750
Rye	"	26.0	26.1	9,016	8,912
Sunflower	Lb	1,435	1,334	3,586,615	3,745,280
All Hay	Ton	2.45	2.50	149,457	152,141
Alfalfa	"	3.27	3.32	79,377	78,168
All Other	"	1.91	1.99	70,080	73,973
Dry Edible Beans 2/	Cwt	1,592	1,678	27,354	29,255
Dry Edible Peas 2/	"	1,304	2,098	2,671.0	5,760.0
Austrian Winter Peas 2/	"	1,411	1,519	103	82
Lentils 2/	"	952	1,387	1,333	2,274
Hops	Lb	1,698	1,680	74,970.5	73,838.0

Rice: Area Harvested, Yield, and Production by State and United States, 1996 and Forecasted November 1, 1997

State	Area Harvested 1996	Area Harvested 1997	Yield 1996	Yield 1997 Oct 1	Yield 1997 Nov 1	Production 1996	Production 1997
	1,000 Acres		Pounds			1,000 Cwt	
AR	1,170	1,337	6,150	5,600	5,600	71,945	74,872
CA	500	513	7,490	8,500	8,500	37,459	43,605
LA	533	565	4,870	4,650	4,800	25,977	27,120
MS	208	268	6,000	5,500	5,500	12,480	14,740
MO 1/	90	95	5,550	5,400	5,400	4,995	5,130
TX	298	259	6,200	5,700	5,600	18,465	14,504
US	2,799	3,037	6,121	5,907	5,926	171,321	179,971

1/ Estimates for current year carried forward from earlier forecast.

Rice: Production by Class, United States, 1995-96 and Forecasted November 1, 1997

Year	Long Grain	Medium Grain	Short Grain	All
	1,000 Cwt			
1995	121,730	51,241	900	173,871
1996	113,462	56,790	1,069	171,321
1997 1/	125,832	52,595	1,544	179,971

1/ Indicated November 1, 1997, rice class estimates are based on a five-year average of class percentages. The class percentages are adjusted as data become available through the growing season.

Cottonseed: Production, United States, 1995-96 and Forecasted November 1, 1997

State	Production 1995	Production 1996	Production 1997 1/
	1,000 Tons		
US	6,848.7	7,143.5	7,228.8

1/ Based on a 3-year average lint-seed ratio.

Corn for Grain: Objective Yield Data

The National Agricultural Statistics Service is conducting corn objective yield surveys in 7 States during 1997. Randomly selected plots in corn for grain fields are visited monrain fm August through harvest to obtain specific counts and measurements. Data in this table are rounded actual counts from this survey and are not official estimates of the Agricultural Statistics Board, but are intended to show trends in corn production practices.

Corn for Grain: Plant population per acre, Selected States, 1993-97 1/

State	Month	1993	1994	1995	1996	1997
		Number of Plants				
IL	Sep	23,400	23,300	24,000	24,350	25,000
	Nov	23,300	23,200	23,650	24,200	24,900
IN	Sep	23,300	22,800	23,900	23,550	23,700
	Nov	23,200	22,850	24,000	23,500	23,800
IA	Sep	23,700	24,000	24,800	25,000	25,700
	Nov	23,500	23,950	24,650	24,950	25,500
MN	Sep	25,000	26,100	26,400	26,500	26,300
	Nov	25,100	26,000	26,350	26,600	26,600
NE	Sep	22,600	21,900	22,600	22,750	22,850
	Nov	22,200	21,700	22,500	22,700	22,850
OH	Sep	23,200	22,800	23,400	23,100	23,450
	Nov	23,300	22,900	23,300	22,750	23,500
WI	Sep	23,500	24,100	24,600	24,800	24,750
	Nov	23,600	23,600	24,000	24,900	24,800

1/ Based on stalk counts in plots selected for objective yield samples.

Corn for Grain: Number of Ears per Acre
Selected States, 1993-97 1/

State and Month	1993	1994	1995	1996	1997
	Number of Ears				
IL Oct	22,600	22,650	22,900	23,700	23,500
Nov	22,600	22,600	22,850	23,600	23,400
IN Oct	22,400	22,150	23,000	22,750	22,150
Nov	22,200	22,150	22,950	22,700	22,150
IA Oct	22,700	24,050	24,050	24,350	24,600
Nov	22,500	24,000	24,000	24,250	24,550
MN Oct	23,700	26,950	25,750	26,400	26,150
Nov	24,900	26,950	25,700	26,450	25,900
NE Oct	21,300	21,200	21,800	22,600	21,900
Nov	21,100	21,300	21,700	22,550	21,900
OH Oct	21,700	22,400	22,650	22,300	22,500
Nov	21,700	22,500	22,500	22,000	22,300
WI Oct					
WI Oct		24,600	23,600	24,250	24,350
Nov	23,100	24,650	23,250	24,650	24,300

1/ Based on ear counts in plots selected for objective yield samples.

Corn for Grain: Frequency of Farmer Reported Row Width,
Selected States, 1995-97

State and Year	Row Width (inches) Less than 30	30	36	38	More than 38
	Number				
IL 1995	1	203	39	24	
1996		198	29	25	1
1997	1	223	36	20	1
IN 1995	3	148	28	8	
1996		119	23	4	
1997		149	25	5	
IA 1995		178	30	79	2
1996	2	183	24	69	
1997	1	200	32	59	
MN 1995	9	114	16	22	
1996	3	121	22	18	1
1997	10	126	21	16	
NE 1995	1	98	79	16	2
1996		116	91	20	1
1997		135	92	18	
OH 1995		121	7	7	
1996	1	84	9	5	2
1997	1	99	10	7	1
WI 1995	1	59	13	44	2
1996	1	45	17	19	2
1997	2	50	14	36	1

Corn for Grain: Percentage Distributions by Row Width and Average
Row Width for Selected States, 1993-97

State and Year	Number of Samples	Row Width (Inches) 1/ 20.5 or less	20.6- 30.5 2/	30.6- 34.5	34.6- 36.5	36.6- 38.5	38.6 & Greater	Average Row Width
	Number			Percent				Inches
IL 1993	244		50.8	17.2	13.1	15.2	3.7	32.4
1994	241		52.3	21.6	9.1	11.6	5.4	32.1
1995	268		56.7	19.4	10.5	12.3	1.1	31.9
1996	257		63.4	14.4	10.9	9.3	2.0	31.7
1997	270		61.4	17.8	11.9	7.4	1.5	31.6
IN 1993	166		63.3	22.3	6.0	8.4	0.0	31.2
1994	158		69.7	13.9	8.2	6.3	1.9	31.2
1995	175		59.4	21.8	11.4	6.3	1.1	31.4
1996	146		60.3	21.2	8.9	7.5	2.1	31.5
1997	169		67.4	16.6	9.5	4.7	1.8	31.3
IA 1993	259		47.4	15.5	6.6	22.0	8.5	33.1
1994	276		44.5	20.7	6.2	21.0	7.6	32.9
1995	288		45.2	14.6	7.6	21.9	10.7	33.3
1996	281		47.3	19.2	7.5	19.6	6.4	32.7
1997	281	0.7	48.8	19.2	8.2	19.9	3.2	32.5
MN 1993	158		62.0	13.9	5.1	12.7	6.3	32.0
1994	168		61.3	15.5	7.7	9.5	6.0	31.7
1995	163		64.4	12.2	6.8	14.1	2.5	31.3
1996	165		60.6	13.9	13.9	7.9	3.7	31.8
1997	167	0.6	58.6	17.4	10.2	11.4	1.8	31.4
NE 1993	206		34.5	18.9	22.3	18.9	5.4	33.4
1994	211		31.7	19.5	27.0	16.6	5.2	33.5
1995	205		36.1	15.6	28.3	16.1	3.9	33.6
1996	234		38.0	11.6	35.0	12.8	2.6	33.4
1997	230		37.4	17.0	30.4	13.5	1.7	33.1
OH 1993	133		66.1	19.5	2.3	6.0	6.1	31.6
1994	127		55.9	26.8	5.5	9.4	2.4	31.5
1995	132		56.1	30.3	2.3	8.3	3.0	31.5
1996	101		64.4	17.8	5.9	9.9	2.0	31.4
1997	113	0.9	62.8	18.6	8.0	4.4	5.3	31.5
WI 1993	112		25.9	23.3	16.0	22.3	12.5	34.0
1994	115		30.4	20.9	10.4	26.1	12.2	34.1
1995	110		36.4	15.4	8.2	23.6	16.4	34.0
1996	84	1.2	33.3	23.8	6.0	23.8	11.9	33.5
1997	91	1.1	28.5	16.5	13.2	28.6	12.1	34.0

1/ Spacings based on row measurements in sample plots selected for objective yield survey.
2/ For 1993 - 1995 this column of data contains information for 30.5 or less.

Soybeans: Pods with Beans and Row Width

The National Agricultural Statistics Service is conducting soybean objective yield surveys in 8 States during 1997. Plots are randomly selected from a scientifically drawn sample of soybean fields, which are visited monthly from August through harvest, to obtain specific counts and measurements. Sample data and the derived percentages from the surveys presented in the following table are not Agricultural Statistics Board official estimates but are intended to show trends in soybean production practices.

Soybeans: Pods with Beans per 18 Square Feet
Selected States, 1993 - 97 1/ 2/

State and Month		1993	1994	1995	1996	1997
		Number of Pods				
AR	Sep 3/	NA	NA	NA	NA	NA
	Nov	1,399	1,782	1,755	1,521	2,098
	Final	1,327	1,673	1,609	1,481	
IL	Sep	1,937	1,745	1,816	1,505	1,828
	Nov	1,712	1,639	1,764	1,573	1,708
	Final	1,701	1,636	1,764	1,581	
IN	Sep	1,938	1,850	1,755	1,416	1,622
	Nov	1,703	1,574	1,677	1,470	1,532
	Final	1,703	1,570	1,677	1,457	
IA	Sep	1,336	1,887	1,739	1,654	1,889
	Nov	1,340	1,820	1,611	1,463	1,458
	Final	1,340	1,820	1,616	1,463	
MN	Sep	1,037	1,678	1,613	1,543	1,585
	Nov	1,106	1,496	1,501	1,487	1,506
	Final	1,105	1,496	1,501	1,487	
MO	Sep	1,493	1,470	895	1,491	1,539
	Nov	1,727	1,643	1,462	1,688	1,591
	Final	1,699	1,659	1,469	1,655	
NE	Sep	1,469	1,676	1,404	1,715	1,716
	Nov	1,414	1,826	1,420	1,514	1,345
	Final	1,445	1,826	1,420	1,514	
OH	Sep	1,617	1,950	1,790	1,452	1,711
	Nov	1,361	1,643	1,647	1,378	1,467
	Final	1,361	1,643	1,650	1,383	

1/ Based on pod counts in plots selected for objective yield samples.
2/ Final pod counts will be published in January.
3/ Not available due to plant immaturity.

Measured Row Spacing Of Soybeans: Percentage Distribution And Average Width For Selected States, 1993-97 1/

State and Year	Number of Samples	Row Width Groups (Inches)					Average Row Width 2/
		10.0 & Less 2/	10.1-18.5	18.6-28.5	28.6-34.5	34.6 & Greater	
	Number	Percent of Plots					Inches
AR 1993:	125	24.2	12.5	23.8	25.8	13.7	23.8
1994:	127	30.7	10.8	16.7	14.7	27.1	23.9
1995:	119	36.2	10.5	29.0	15.5	8.8	19.7
1996:	124	35.4	6.5	19.0	26.2	12.9	21.6
1997:	126	42.9	13.5	19.4	17.5	6.7	18.0
IL 1993:	179	38.0	6.7	3.9	40.8	10.6	21.2
1994:	185	45.6	11.4	3.0	34.6	5.4	18.4
1995:	208	57.1	10.1	2.9	26.0	3.9	16.0
1996:	202	53.2	15.2	2.2	25.5	3.9	16.0
1997:	211	55.2	18.5	3.1	21.1	2.1	15.1
IN 1993:	149	56.0	13.4	4.0	23.2	3.4	15.6
1994:	149	58.0	13.1	1.7	23.8	3.4	15.5
1995:	148	68.0	10.2	3.4	17.0	1.4	13.3
1996:	147	69.4	11.2	2.1	14.6	2.7	13.0
1997:	148	59.3	15.6	4.8	14.9	5.4	14.4
IA 1993:	208	23.2	6.3	5.3	50.0	15.2	26.3
1994:	207	28.3	9.9	6.0	44.2	11.6	24.2
1995:	206	28.2	10.5	5.6	40.4	15.3	24.6
1996:	216	28.3	12.3	5.1	42.2	12.1	24.4
1997:	211	25.1	19.2	4.0	42.0	9.7	22.3
MN 1993:	103	29.6	14.6	1.9	49.0	4.9	21.3
1994:	101	36.2	12.4	6.9	35.6	8.9	20.0
1995:	98	25.0	14.3	9.7	46.4	4.6	21.6
1996:	101	30.8	11.9	10.5	38.8	8.0	21.0
1997:	97	27.8	28.9	5.1	36.1	2.1	18.8
MO 1993:	114	MO 1993:	7.9	4.8	23.8	21.6	22.1
1994:	150	46.4	15.0	6.0	23.3	9.3	18.0
1995:	132	53.1	14.0	5.7	22.3	4.9	16.4
1996:	125	48.4	19.2	4.4	20.4	7.6	16.7
1997:	118	47.3	30.1	5.0	11.7	5.9	15.4
NE 1993:	71	18.3	6.3	.7	44.4	30.3	28.5
1994:	74	21.6	6.8	2.7	35.8	33.1	27.8
1995:	87	23.6	8.6	5.2	37.9	24.7	25.2
1996:	74	21.0	11.5	4.7	40.5	22.3	25.3
1997:	74	26.3	13.5	4.1	34.5	21.6	23.6
OH 1993:	127	63.8	16.9	1.6	16.1	1.6	13.3
1994:	124	66.5	14.6	3.2	11.7	4.0	12.9
1995:	124	68.0	21.5	1.6	6.9	2.0	11.4
1996:	121	69.5	23.5	1.2	5.8	.0	10.6
1997:	122	71.3	17.6	2.9	7.4	.8	11.4

1/ Based on row measurements in sample plots selected for objective yield samples.
2/ Broadcast soybeans included as 10.0 inches and less but excluded in computation of average width.

Crop Moisture

Depicts short term (up to about 4 weeks) abnormal dryness or wetness affecting Agriculture, responds rapidly, can change considerably week to week, and indicates normal conditions at the beginning and end of the growing season. Uses..applicable in measuring the short term, week-to-week, status of dryness or wetness affecting warm season crops and field operations.

Limitations...may not be applicable to germination and shallow rooted crops which are unable to extract the deep or subsoil moisture from a 5-foot profile, or for cool season crops growing when temperatures are averaging below about 55 degrees fahrenheit. It is not generally indicative of the long term (months, years) drought or wet spells which are depicted by the drought severity index.

Drought Severity

Drought severity index (Palmer): Depicts prolonged (months, years) abnormal dryness or wetness; responds slowly; changes little from week to week; and reflects long term moisture runoff, recharge, and deep percolation, as well as evaportranspiration.

Uses...applicable in measuring disruptive effects of prolonged dryness or wetness on water sensitive economies; designating disaster areas of drought or wetness and reflecting the general long-term status of water supplies in aquifers, reservoirs, and streams.

Limitations...is not generally indicative of short-term (few weeks) status of drought or wetness such as frequently affects crops and field operations (this is indicated by the crop moisture index).

October Weather Summary:

Dry, warm weather prevailed across the Midwest during the first half of the month, while widespread rainfall covered the Plains. Record rains during the second week of the month caused flooding in southeastern Texas, and storms early and late in the month boosted precipitation totals across the Pacific Northwest. The weather turned cold and stormy over central and eastern parts of the country during the second half of the month. A major storm complex brought a blizzard on October 24-25 to the central Plains and several inches of rain to the Southeast.

October was a wet month across the Plains, Southeast, and Northwest. Monthly precipitation totaled more than 150 percent (%) of normal over the Southeast, with rainfall amounts exceeding 8 inches from Alabama to north Georgia. Totals also attained 8 inches over southeast Oklahoma and adjacent Arkansas and more than 12 inches in extreme southeast Texas. More than one foot of rain (150-250% of normal) also fell from western Washington south to northwestern Oregon. Monthly precipitation was high (150-350% of normal) over the northern and central Plains, but on the dry side (50-80% of normal) from the Great Lakes region south to the Ohio Valley. Unusually dry weather (30-60% of normal) stretched from the interior mid-Atlantic region to New England.

Monthly temperatures averaged within 2 degrees F of normal over most of the contiguous United States, with departures slightly positive over the Plains and slightly negative across the West. Alaskan temperatures averaged 3 to 7 degrees below normal over the interior.

Summer warmth covered the Plains early in the month, as a dozen locations saw October record heat on October 1-3. Pierre, SD, reported 98 degrees F on October 2, tieing the monthly record set in 1993 and 1892. In contrast, readings dipped to near freezing over the mid-Atlantic region, with Scranton, PA, reporting 30 degrees F on October 2. Heavy rain and high winds battered the West Coast on October 1. A strong flow of Gulf moisture brought heavy rains and flooding to southeastern Texas on October 6-13. Month-to-date rainfall on October 13 at Corpus Christi totaled 11.92 inches, already breaking the record for the month. Record warmth covered the central and eastern States on October 5-11, when temperatures averaged 6 to 12 degrees F above normal. Temperatures in the 80's and low 90's set more than 40 daily-record highs this week.

During mid-month, a strong cold front swept eastward, ending the warmth and bringing heavy rains to the central States. Abundant rain across the mid Atlantic States ended long-term dryness. Colder air streamed southward into the central and eastern States during the following week. The blizzard on October 24-25 left 12 to 18 inches of snow on the ground across southern Nebraska and northwestern Kansas, and 1 to 3 feet across the Colorado plains. As the storm moved eastward during the following 2 days, moderate to heavy snows fell from Iowa to Michigan and northewa termont to Maine. Thermometers dipped into the teens and single digits on October 26-27 over snow-covered ground from Colorado to Iowa.

Month's end saw drier weather in the Plains, heavy rain and wind across the Pacific Northwest, and more heavy rain along the east coast. By the last day of the month, warmth had eradicated most of the left-over snow from the historic central Plains blizzard.

General Crop Comments:

Very warm, dry weather in the eastern United States provided excellent harvest conditions the first half of October. In the Corn Belt, soybean growers harvested their crop at a near-record pace. As soybean harvest finished, farmers immediately switched to harvesting the Nation's corn acreage. At mid-month, a killing frost and an early-season snowstorm provided the necessary conditions for drying the corn crop. Heavy snow slowed harvest for several days in the western Corn Belt. After moisture levels dropped, harvest activity surged ahead of the normal pace. Soybean harvest was slowed by late-month showers in the Southeast. Some grain storage shortages were encountered as grain bins filled rapidly and some elevators were forced to use temporary storage facilities.

Cotton harvest progressed ahead of normal in the western cotton-producing States, but behind normal in eastern States. Unseasonably hot weather in the Southwest helped cotton fields to dry out after Tropical Storm Nora. Much-needed heat helped the Texas crop progress early in the month. However, heavy rains and flooding caused lint loss and damage to quality at mid-month. Farmers in the Southeast harvested cotton, rice and peanuts between rains. Rice harvest neared completion at mid-month and peanut harvest was in the later stages by the end of October.

Favorable weather during early October allowed sorghum growers to harvest ahead of the normal pace in the Plains and Corn Belt. However, the early-season snowstorm October 24-25 halted activity in Colorado, Nebraska, and Kansas. Harvest of fall-season crops proceeded under favorable conditions in the northern Plains most of the month, but above-normal precipitation hampered fieldwork in the Northwest. Early-month moisture fell along the middle and northern Atlantic Coast, but came too late to help most crops. Late-month showers hampered harvest efforts in these States.

Early in the month, very warm, dry weather allowed planting of the 1998 winter wheat crop to progress rapidly in many States, especially Kansas, Oklahoma, and Oregon. Planting also progressed rapidly in the Corn Belt as farmers immediately followed a rapid fall harvest with winter wheat seeding. Later on, a major early-season storm system brought blizzard conditions to the central Plains and western Corn Belt, as well as rain to the Southeastern United States. Although planting was delayed by the storm, newly emerged fields benefitted from the precipitation. Rainfall early and late in the month benefited seeded acreage in the Pacific Northwest.

Corn for Grain:

Acreage to be harvested for grain is forecast at 74.0 million acres, unchanged from last month but up 1 percent from 1996. The November 1 Corn Objective Yield data indicate an ear count slightly below 1996, but above the five-year average for the seven objective yield States (Illinois, Indiana, Iowa, Minnesota, Nebraska, Ohio, and Wisconsin). The record level ears per acre was set in 1996. As of November 2, 75 percent of the acreage in the 17 major States was harvested. This compares with 62 percent for 1996 and 64 percent for the five-year average.

In Iowa, forecasted ear population is at a record high. Eighty-four percent of the corn was harvested compared to 58 percent in 1996 and the average of 63 percent.

Forecasted ear counts in Ohio a counts in Ot year but slightly below the five-year average. As of November 2, 41 percent of the corn was harvested, compared to 33 percent a year ago and the five-year average of 50 percent.

In Illinois, Nebraska and Wisconsin, the forecasted ear population is below last year but above the five-year average. In Illinois, 89 percent of the corn was harvested as of November 2, compared to 66 percent in 1996 and the average of 75 percent. Sixty-six percent of the corn was harvested in Nebraska, compared to 67 percent last year and the average of 62 percent. Heavy snow in parts of Nebraska slowed the harvest and caused some stalk breakage and lodging. In Wisconsin, 41 percent was harvested, ahead of the 34 percent for 1996 but behind the average of 45 percent.

Indiana and Minnesota ear populations are below 1996 and below the five-year average. As of November 2, 59 percent of the corn was harvested in Indiana, compared to 45 percent last year and the five-year average of 60 percent. Corn borer and western corn rootworm were a problem in some Indiana fields this year. In Minnesota, 90 percent was harvested, ahead of last year's 74 percent and the average of 60 percent.

Sorghum for Grain:

The final production forecast for the 1997 crop is 659 million bushels, 1 percent lower than the October forecast and 18 percent below 1996. The U.S. yield is forecast at 69.2 bushels per acre, down 0.7 bushels from last month but 1.7 bushels above 1996. Area harvested and to be harvested was unchanged from October, at 9.51 million acres, down 20 percent from the previous year. South Dakota and Illinois increased their yield forecasts from October, up ten and four bushels per acre, respectively. Texas, Oklahoma, New Mexico, and Louisiana showed small declines in yield.

As of November 2, 76 percent of the crop in the 12 major States had been harvested, progressing at the same rate as the five-year average. A major snow storm the last week of October slowed harvest progress in Colorado, Kansas and Nebraska. The extent of crop damage due to the heavy snow is expected to be minimal.

Rice:

Production for 1997 is forecast at 180 million cwt, up 5 percent frlion year ago. If realized, this would be the third highest production on record. The average yield is forecast at 5,926 pounds per acre, up 19 pounds from October 1 but down 195 pounds from a year ago. Area for harvest, estimated at 3.04 million acres, is unchanged from October 1 but 9 percent above last year. Yields in Louisiana increased from last month. The ratoon harvesting went well, which attributed to the increase in yield. In Texas, the yield decreased from last month. The ratoon crop in Texas will be limited as a result of the late planted 1997 crop. Yields in Arkansas, California, Mississippi, and Missouri remained unchanged from October.

Soybeans: Acreage to be harvested is forecast at 69.8 million acres, unchanged from last month and 10 percent above last year. As of the week ending November 2, the soybean harvest was nearing completion across the Corn Belt. Snow storms and melting snow slowed harvest activities later in the week. Harvest activity in the Southeast and Atlantic states was hampered by heavy rainfall. In the Major producing states, harvest activity progressed well ahead of last year. As of November 2, 89 percent of the soybean crop was harvested, 9 points ahead of last year and 4 points ahead of the five year average.

In Minnesota and Iowa, harvest was virtually complete as of November 2. Minnesota farmers completed harvest about the same as last year but ahead of the five-year average. In Iowa, harvest was completed ahead of last year and the five-year average. The harvest in Indiana and Ohio was running well ahead of last year's late maturing crop. Indiana armers harvested 96 percent of the crop by November 2, well ahead of last year and the five-year average. In Ohio, 95 percent of the harvest was complete.

The Missouri harvest was 82 percent complete by November 2, compared to 69 percent last year and a five-year average of 78 percent. The harvest in Nebraska at 92 percent complete, lagged well behind last year and the five-year average. In the Southeast, the harvest lagged behind last year in North Carolina, Georgia, and South Carolina. The harvest progressed ahead of last year in other southeastern states. The November 1 Objective Yield Survey indicated pod counts above the 1996 final in Arkansas, Illinois, Indiana, Minnesota, and Ohio. The pod count in Arkansas is at a record high. Indicated pod counts from the survey are below the 1996 final for Iowa, Missouri, and Nebraska.

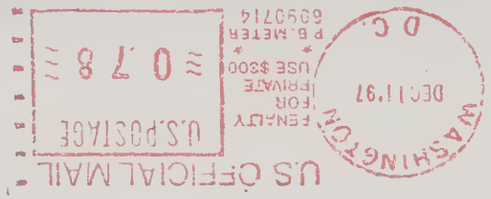
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HIGHLIGHTS:

Grain and soybean bids highly mixed this week. Exports, USDA Supply and Demand Report, year end adjustments for position on the Board and gyrating world financial markets all factors in this week's trade. Wheat 4 to 10 cents lower; corn steady to 4 cents higher, except Chicago 2 to 4 cents lower; sorghum 3 cents lower to 4 cents higher; soybeans 4 to 8 cents higher, despite sharp downturns late in the week. Export orders respectable for wheat this week, but this commodity showed the most price downturn. Egypt and China got on the books, but China's quantity was far short of expectation. The USDA Supply and Demand Report was just about as expected. Corn export figures were lowered by 50 million bushel, but usage raised 25 million bushels as prices are not expected to get as high as they did last Summer. Wheat and soybeans saw very little change in production, carry-over, export or usage figures. Some people were expecting a little higher soybean usage number. World production quantities were raised for wheat, corn and soybeans. Usage digits were expanded to put the scale beam back near level. Carry out totals were added on to, but still rather comfortable, except a little on the extra large size for wheat. Most traders and industry members are keeping one eye on the financial markets Board. Here again, year end profit taking and adjustments are well in order for both foreign and US securities.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 4 cents lower at 3.70-3.87 per bushel. Kansas City US No 2 soft red winter 4 cents lower at 3.18-3.58 per bushel. St. Louis truck US No 2 soft red winter terminal bid 4 to 8 cents lower at 3.59-3.62 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 10 cents lower at 4.26-4.36 per bushel. Portland US 1 soft white 7 to 4 cents lower at 3.80-3.84 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.00-3.10 per bushel. US No 2 truck yellow corn 1 to 2 cents higher at 2.63 to 2.64 per bushel. Omaha US No 2 truck yellow corn steady at 2.52-2.55 per bushel. Chicago US No 2 yellow corn 2 1/4 to 4 cents lower 2.62 1/2-2.71 per bushel. Toledo US No 2 yellow corn 4 to 4 1/4 cents higher at 2.58 to 2.64 1/2 per bushel. Minneapolis US No 2 yellow corn steady at 2.47 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis no quote this week. Portland US 2 barley, unit trains and barges-export 5 cents lower at 5.35-5.45.

SORGHUM:

US No 2 yellow truck, Kansas City steady to 3 cents lower at 4.27 to 4.30 per cwt. Texas High Plains US No 2 yellow sorghum 2 cents lower to 4 cents higher at 4.18-4.28 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 3/4 to 8 3/4 cents higher at 7.01 3/4-7.12 3/4 per bushel. Kansas City US No 2 yellow truck soybeans 4 cents higher at 6.96 per bushel. Minneapolis yellow truck soybeans 8 3/4 cents higher at 6.52 3/4 per bushel. Decatur 44 percent soybean meal, 3.00 higher to 9.00 lower at 222.00-223.00 per ton. Decatur crude soybean oil 23 points higher at 24.70-25.20 per pound. Sunflower crude oil steady to 35 cents lower at 25.85-27.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

DECEMBER 10, 1997

DOLLARS PER BUSHEL

WHEAT	DEC	MAR	MAY	JUL	*DECEMBER 11, 1996* DEC
CHICAGO	3.44 1/2	3.58 1/2	3.65 1/2	3.69 3/4	3.99
KANSAS CITY	3.57 1/2	3.67 1/2	3.74	3.78 1/2	4.50 1/4
MINNEAPOLIS N. SPRING	3.83 1/2	3.88	3.93 1/2	3.98	4.16 1/2
CORN					
CHICAGO	2.69 1/4	2.81 1/2	2.88 3/4	2.92 3/4	2.67 1/2
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.13	7.15 1/2	7.18 3/4	7.20 1/4	6.91 1/2
SOYBEAN OIL	DEC	JAN	MAR	MAY	DEC
	CENTS PER POUND				
CHICAGO	25.04	25.24	25.62	25.85	23.00
SOYBEAN MEAL					
CHICAGO	229.40	222.40	218.80	215.40	231.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/11/97	LAST WEEK 12/04/97	YEAR AGO 12/12/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.95	24.72	21.78
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.11	11.11	10.66
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.77	2.75	2.32
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	231.50	239.00	251.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.00
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.10	5.27	5.53
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.87	8.01	7.85
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.07	7.00	7.11
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.80	1.01	0.74

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	05-Dec-97	08-Dec-97	09-Dec-97	10-Dec-97	11-Dec-97	12-Dec-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.78 1/2-3.95 1/2	3.81 3/4-3.98 3/4	3.78-3.95	3.77 1/2-3.94 1/2	3.70-3.87	4.73 1/2-4.83 1/2
#1 HRW 13% PROT.	4.11 1/2-4.29 1/2	4.14 3/4-4.32 3/4	4.11-4.29	4.10 1/2-4.28 1/2	3.98-4.21	4.73 1/2-4.83 1/2
#2 SRW	3.26 1/2-3.66 1/2	3.29 3/4-3.69 3/4	3.26-3.66	3.25 1/2-3.65 1/2	3.18-3.58	4.35 1/2-4.55 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.04 1/2-4.10 1/2	4.11 3/4-4.14 3/4	4.08-4.11	4.07 1/2-4.09 1/2	4.00-4.02	4.78 1/2-4.82 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.73	3.79	3.78	3.75	3.67	4.46
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.41 1/2	3.47 1/2	3.44 3/4	3.43 1/2	3.35 3/4	3.53 1/4-3.64 1/4
*TOLEDO (T)						
#2 SRW	3.29-3.33 1/2	3.32 1/2-3.35 1/2	3.29 3/4-3.32 3/4	3.28 1/2-3.31 1/2	3.20 3/4-3.32 3/4	3.92 1/4-4.00 1/4
#2 SW	3.19-3.23 1/2	3.21 1/2-3.25 1/2	3.18 3/4-3.22 3/4	3.17 1/2-3.21 1/2	3.09 3/4-3.22 3/4	3.69-3.80 1/4
ST. LOUIS (T)						
#2 SRW	3.71-3.72	3.71-3.74	3.70-3.71	3.66-3.68	3.59-3.62	3.88-3.89
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.34 3/4	4.36	4.33 3/4	4.33	N/Q	4.52 1/4
#1 DNS 14% PROT.	4.39 3/4-4.49 3/4	4.41-4.46	4.38 3/4-4.43 3/4	4.38-4.43	4.26-4.36	4.47 1/4-4.52 1/4
#1 DNS 15% PROT.	4.64 3/4	4.66	4.48 3/4-4.58 3/4	4.43-4.53	4.36-4.46	4.92 1/4-5.02 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.55-5.65
PORTLAND (R&T)						
#1 SWW	3.87-3.90	3.90-3.92	3.87-3.92	3.88-3.90	3.80-3.84	4.13-4.16
#1 HRW ORD. PROT.	4.19	4.17	4.11	4.11	4.03	4.95
#1 DNS 14% PROT.	4.83	4.84	4.75	4.74	4.67	5.02
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	220.50-233.50	222.50-235.50	219.50-230.50	226.50-227.50	222.00-223.00	239.50-243.50
48% PROT.	235.50-245.50	237.50-247.50	234.50-242.50	230.50-239.50	228.00-235.00	249.50-253.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	05-Dec-97	08-Dec-97	09-Dec-97	10-Dec-97	11-Dec-97	12-Dec-96
CORN						
KANSAS CITY #2 Y (T)	2.64	2.69	2.67-2.69	2.69	2.63-2.64	2.65-2.67
OMAHA #2 Y (T)	2.55-2.57	2.59-2.62	2.57-2.60	2.57-2.60	2.52-2.55	2.54
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.64 3/4- 2.76 1/2	2.70 1/4-2.81 1/2	2.68-2.84 1/4	2.74 1/2-2.84	2.70-2.79 1/2	2.64 1/4-2.74 1/4
#2 Y (15 DAYS)	2.64 3/4-2.75	2.70 1/4-2.81 1/2	2.68-2.79 1/4	2.66 1/4-2.79	2.62 1/2-2.74	2.67 1/4-2.74 1/4
*TOLEDO #2 Y (T)	2.56 1/4-2.62 1/4	2.65-2.68 1/4	2.62 3/4-2.66	2.62 1/2-2.67 1/4	2.58-2.64 1/2	2.64 1/4-2.67 1/4
ST. LOUIS #2 Y (T)	2.83-2.84	2.86-2.88	2.85-2.86	2.83-2.84	2.78-2.79	2.81
*MINN. #2 Y (R & T)	2.51 1/4	2.54	2.51 3/4	2.51 1/2	2.47	2.44 1/4
MEMPHIS #2 (T)	2.68-2.73	2.82-2.86	2.79-2.83	2.80-2.84	2.75-2.79	2.72-2.81
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	1.98
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	1.89
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.70	1.70	1.70	1.70	1.70	2.00
PORTLAND #2 (R & T)	2.59-2.66	2.62	2.62	2.62	2.57-2.62	2.74-2.79
SORGHUM						
KANSAS CITY #2 Y (T)	4.31-4.34	4.43	4.35-4.39	4.35-4.38	4.27-4.30	4.18-4.22
TEXAS HIGH PL #2 (R)	N/Q	4.95-5.05	4.85-4.95	4.84-4.96	4.77-4.88	4.45-4.60
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.89-6.95	7.05-7.11	7.02-7.12	7.08-7.18	6.97 3/4-7.04 3/4	6.97 3/4-7.07 3/4
#1 Y (15 DAYS)	6.89-6.95	7.05-7.11	7.02-7.09	7.08-7.15	6.97 3/4-7.04 3/4	6.97 3/4-7.07 3/4
*TOLEDO #1 Y (T)	6.86 1/4-6.88 1/4	6.93-6.95	6.90-6.92	6.96-6.98	6.85 3/4-6.87 3/4	6.97 3/4-7.01 3/4
MINN. #1 Y (R & T)	6.53 1/4	6.60	6.57	6.63	6.52 3/4	6.68 3/4
ILL. PROC. #1 Y (T)	7.04 1/4-7.13 1/4	7.12-7.20	7.09-7.17	7.12-7.23	7.01 3/4-7.12 3/4	7.08 1/2-7.13 3/4
OMAHA	6.76-6.77	6.81-6.84	6.78-6.81	6.86-6.87	6.76-6.81	6.87-6.91
MEMPHIS #1 Y (T)	7.16-7.17	7.23-7.24	7.20-7.21	7.26-7.27	7.16-7.17	7.20-7.22
KANSAS CITY #1 Y (T)	6.91	6.98	6.97-6.98	7.06	6.96	7.07-7.08
ST. LOUIS #1 Y (T)	7.16-7.17	7.23-7.25	7.22-7.23	7.27-7.28	7.17-7.18	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	NOV 1997	OCT 1997	NOV 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.87	3.88	4.78
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.09	4.09	4.78
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.49	3.57	4.34
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.06	4.13	4.78
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.56	3.63	4.40
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.44	3.51	3.57
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.30	3.41	3.34
*TOLEDO.....T	NO.2 SOFT WHITE	3.20	3.31	3.20
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.57	3.58	3.85
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.30	4.32	4.62
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.42	4.35	4.64
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.61	4.50	5.21
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	6.38	6.52	5.56
PORTLAND.....R-T	NO.1 SOFT WHITE	3.88	3.98	4.10
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.19	4.19	4.94
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.73	4.74	5.09
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	3.70	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.09	3.06	3.05
KANSAS CITY.....T	NO.2 YELLOW	2.62	2.65	2.69
OMAHA.....T	NO.2 YELLOW	2.55	2.51	2.56
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.77	2.76	2.73
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.76	2.79	2.72
*TOLEDO.....T	NO.2 YELLOW	2.58	2.71	2.69
ST. LOUIS.....T	NO.2 YELLOW	2.85	2.80	2.79
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.54	2.58	2.53
MEMPHIS.....T	NO.2 YELLOW	2.80	2.81	2.77
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	1.77	1.96
MINNEAPOLIS.....R	NO.2 HEAVY	1.65	1.75	1.87
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	2.74	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	1.98	2.05	1.90
PORTLAND.....R-T	NO.2	2.68	2.75	2.67
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.30	4.36	4.31
STH PANHANDLE.....T	NO.2 YELLOW	4.91	4.91	4.66
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.18	6.75	6.96
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.18	6.73	6.96
*TOLEDO.....T	NO.1 YELLOW	7.05	6.68	6.94
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.86	6.62	6.74
ILL. PROCESSOR.....T	NO.1 YELLOW	7.27	6.84	7.04
MEMPHIS.....T	NO.1 YELLOW	7.29	6.91	7.08
KANSAS CITY.....T	NO.1 YELLOW	7.08	6.74	6.93
OMAHA.....T	NO.1 YELLOW	6.90	6.45	6.78
ST. LOUIS.....T	NO.1 YELLOW	7.31	7.00	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 10, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.72	--	7.18	--	3.38	--
OHIO VALLEY	2.79-2.82	--	7.23	--	3.54	--
CENT. BLUEGRASS	2.67-2.77	4.86	6.81-6.87	--	3.14	--
TENNESSEE						
WESTERN	2.49-2.73	--	6.88-7.15	--	3.38-3.52	--
MIDDLE	2.69-3.02	--	6.93-7.28	--	3.34-3.53	--
SOUTH CAROLINA *						
ANDERSON	--	--	6.93	--	--	--
LYNCHBURG	2.60	--	6.93	--	--	--
ORANGEBURG	--	--	6.89	--	2.90	--
VIRGINIA						
CENTRAL	2.97	4.15	7.00	--	3.24	--
NORFOLK *	--	--	6.98-7.03	--	3.24-3.29	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.40-2.48	--	6.69-6.81	--	--	--
CENTRAL	2.43-2.61	--	6.74-6.88	--	--	--
EASTERN	2.42-2.69	--	6.67-6.96	--	--	--
ILLINOIS *						
NORTHERN	2.56-2.63	--	6.90-7.00	--	--	--
CENTRAL	2.62-2.70	--	7.01-7.09	--	--	--
SOUTHERN	2.62-2.76	4.36-4.73	6.99-7.14	--	3.35-3.55	--
MISSOURI						
CENTRAL	2.32-2.54	3.53-4.19	6.69-6.90	--	2.95-3.28	--
NORTHEAST *	2.59-2.71	4.34-4.54	6.92-7.10	--	3.36-3.46	--
SOUTHEAST *	2.64-2.77	4.27-4.91	7.08-7.24	--	3.22-3.63	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.72	--	--	3.43-3.44	--	--
EASTERN	2.47-2.77	3.92-4.04	--	3.11-3.46	--	--
KANSAS						
WESTERN	2.48-2.69	3.92-4.04	6.36-6.68	3.19-3.27	--	--
KANSAS CITY	2.69	4.35-4.38	7.06	3.65-3.68	3.28-3.30	--
NEBRASKA						
GRAND ISLAND	2.50	4.11	6.70	3.17	--	--
BEATRICE	2.46	4.02	6.67	--	--	--
COLUMBUS	2.49	3.93	6.71	3.29	--	--
SOUTH DAKOTA						
WATERTOWN	2.22	--	6.55	3.42	--	1.58
MITCHELL	2.27	--	6.53	3.42	--	1.64
VERMILLION	2.40	--	6.73	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	7.01	--	--	--
MARIANNA	--	--	7.17	--	--	--
OSCEOLA **	--	--	7.26	--	--	--
OKLAHOMA						
BEAVER	--	4.24	--	3.20	--	--
AFTON	2.75	4.00	6.73	3.44	--	--
LAWTON	--	--	--	3.40	--	--
TEXAS						
CANADIAN RIVER	2.72-2.77	4.23-4.33	--	3.13-3.21	--	--
PLAINVIEW TRIANGLE	2.80-2.87	4.29-4.43	6.18-6.33	3.06-3.18	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.45-2.50	--	6.64-6.67	--	--	--
NORTHERN IOWA	2.62	--	6.92	--	--	--
SOUTHERN IOWA	2.62-2.74	--	6.91-6.94	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.74-2.78	--	7.15-7.20	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	05-Dec-97	08-Dec-97	09-Dec-97	10-Dec-97	11-Dec-97	12-Dec-96	1997 AVERAGES	
							NOV	OCT
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.39 3/4-4.49 3/4	4.41-4.46	4.38 3/4-4.43 3/4	4.38-4.43	4.26-4.36	4.47 1/4-4.52 1/4	4.42	4.35
EAST COAST								
NO. 2 SRW (NCC)	3.62	3.64	3.64	3.60	3.53	3.28	3.66	3.76
NO. 2 SRW (CASH)	3.56	3.58	3.58	3.54	3.46	N/Q	N/Q	3.58
GULF								
NO.1 HRW ORD,PROT. R	4.11 1/2	4.14 3/4	4.11	4.08	4.01	4.82 1/2	4.06	4.13
NO.2 SRW B	3.88 1/2-3.90 1/2	3.88 1/2-3.90 1/2	3.85 3/4- 3.86 3/4	3.84 1/2-3.88 1/2	3.75 3/4-3.76 3/4	4.23 1/4-4.28 1/4	3.78	3.93
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.04 1/2-4.10 1/2	4.11 3/4-4.14 3/4	N/Q	4.07 1/2-4.09 1/2	4.00-4.02	4.78 1/2-4.82 1/2	4.06	4.13
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.17	4.22	4.23	4.16	4.16	4.97	4.24	4.29
NO.2 DNS 14% PROT.	4.79	4.85	4.87	4.83	4.82	5.02	4.82	4.88
NO.2 OR BETTER SW	3.90	3.93	3.97	3.95	3.95	4.09	3.98	4.10
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.96 1/4-2.97 1/4	2.96 1/4-2.97 1/4	2.97 3/4	2.96 1/2-2.97 1/2	2.91-2.92	2.94 3/4-2.95 3/4	2.98	2.51
PACIFIC NORTHWEST**	3.22	3.24 1/4	3.29	3.26 3/4	3.26 1/2	3.26 1/2	3.30	3.32
SORGHUM, NO.2 YELLOW								
GULF B	5.26-5.27	5.32-5.36	5.25-5.30	5.24-5.29	5.11-5.20	4.86-4.90	5.26	5.22
GULF R	5.13	5.21	5.17	5.17	5.09	4.72	5.09	5.16
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	6.65	N/Q	6.41
EAST COAST (CASH)	7.18	7.25	7.25	7.28	7.23	7.09	7.31	6.99
GULF B	7.31 1/4-7.34 1/4	7.31 1/4-7.34 1/4	7.37-7.38	7.43-7.44	7.32 3/4	7.37 3/4-7.38 3/4	7.48	6.45
BARLEY NO.2								
DULUTH	1.70	1.70	1.70	1.70	1.70	2.00	1.98	2.05
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.67 3/4	2.67 3/4	2.67 3/4	2.67 3/4	2.67 3/4	2.83	2.76	2.86

R = RAIL DELIVERED TO TEXAS GULF
** NO. 3 YELLOW
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 12/04/97	Week Ending 11/27/97	Week Ending 12/05/96	Current Market Year To Date	Previous Market Year To Date
Wheat	19,145	18,679	13,147	598,493	641,541
Rye	0	0	0	0	0
Oats	0	0	0	11	335
Barley	41	504	342	62,280	13,264
Flaxseed	0	0	0	0	0
Corn	33,315	31,935	51,737	399,997	496,418
Sorghum	5,482	2,960	4,153	46,049	51,483
Soybeans	27,998	29,520	23,100	394,176	309,781
Sunflower	1,142	0	0	1,142	1
Total	87,123	83,598	92,479	1,502,148	1,512,823

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Dec 04, 1997
- 1,000 Bushels -

Duluth-sup			
Canada	1,865	Spain	690
Mississippi R.			
Belgium	2,028	Brazil	1,276
Colombia	162	Croatia	1,896
France	2,205	Germany	4,258
Israel	2,199	Japan	1,634
Mozambique	368	Netherlands	4,739
Syria	353	Trinidad	331
Turkey	275	Venezuela	213
N. Texas			
Mexico	1,028		
Puget Sound			
China T	463		
Interior			
Mexico	2,015		
Total			27,998

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Dec 04, 1997
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,963	0	0	0	0	1,963
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,963	0	0	0	0	1,963
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,684	0	516	0	556	2,756
East Gulf	0	0	0	0	0	0
N. Texas	0	4,522	0	0	0	4,522
S. Texas	0	243	0	0	0	243
Subtotal	1,684	4,765	516	0	556	7,521
Pacific						
Columbia R.	2,829	1,802	0	4,849	0	9,480
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,829	1,802	0	4,849	0	9,480
Interior						
Interior	0	156	25	0	0	181
Subtotal	0	156	25	0	0	181
Total	6,476	6,723	541	4,849	556	19,145
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Dec 04, 1997
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	Brly	Srghm	Soybeans	Sun Flower	Total
St Lawr Swy							
Brazil	0	0	0	0	1,471	0	1,471
Netherlands	0	0	0	0	1,466	0	1,466
Subtotal	0	0	0	0	2,937	0	2,937
Lakes							
Italy	1,298	0	0	0	0	0	1,298
Mexico	0	0	0	0	0	1,142	1,142
Spain	665	0	0	0	690	0	1,355
Subtotal	1,963	0	0	0	690	1,142	3,795
Gulf							
Belgium	0	0	0	0	2,028	0	2,028
Brazil	0	0	0	0	1,276	0	1,276
Chile	0	709	0	0	0	0	709
Colombia	0	1,569	0	0	162	0	1,731
Croatia	0	0	0	0	1,896	0	1,896
Dominicn Rep	147	1,036	0	0	0	0	1,183
Egypt	0	2,736	0	0	0	0	2,736
El Salvador	317	0	0	0	0	0	317
France	0	0	0	0	2,205	0	2,205
Germany	0	0	0	0	4,258	0	4,258
Israel	1,949	0	0	303	2,199	0	4,451
Italy	783	0	0	0	0	0	783
Jamaica	0	212	0	0	0	0	212
Japan	0	13,364	0	2,662	1,634	0	17,660
Mexico	763	0	0	1,436	1,028	0	3,227
Mozambique	323	0	0	0	368	0	691
Netherlands	0	0	0	0	4,739	0	4,739
Nigeria	590	0	0	0	0	0	590
Panama	96	394	0	0	0	0	490
Slovenia	1,505	0	0	0	0	0	1,505
St. Vincent	188	35	0	0	0	0	223
Syria	0	323	0	0	353	0	676
Trinidad	361	274	0	0	331	0	966
Tunisia	0	1,063	0	0	0	0	1,063
Turkey	0	0	0	0	275	0	275
Venezuela	194	853	0	0	213	0	1,260
Zaire	305	0	0	0	0	0	305
Subtotal	7,521	22,568	0	4,401	22,965	0	57,455
Pacific							
China T	656	4,453	0	0	463	0	5,572
Japan	3,773	3,799	0	1,015	0	0	8,587
Korea Rep	905	2,170	0	0	0	0	3,075
Pakistan	882	0	0	0	0	0	882
Philippines	1,335	0	0	0	0	0	1,335
Sri Lanka	1,929	0	0	0	0	0	1,929
Subtotal	9,480	10,422	0	1,015	463	0	21,380
Interior							
Mexico	181	325	41	66	2,015	0	2,628
Subtotal	181	325	41	66	2,015	0	2,628
Total	19,145	33,315	41	5,482	29,070	1,142	88,195
Shipments To Canada*	0	0	0	0	1,865	0	1,865

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday December 08, 1997

Corrections to Previous Publications:

For Certdate 11/17/97 Add	89	Y. Corn	From Interior	To Mexico
For Certdate 11/20/97 Add	79	Y. Corn	From Interior	To Mexico
For Certdate 11/21/97 Add	34	Hrw Wheat	from Interior	To Mexico
For Certdate 11/21/97 Add	23	Y. Soybeans	from Interior	To Mexico
For Certdate 11/24/97 Add	17	Y. Soybeans	from Interior	To Mexico
For Certdate 11/24/97 Add	172	Hrw Wheat	from Interior	To Mexico
For Certdate 11/24/97 Add	188	Y. Soybeans	from Interior	To Mexico
For Certdate 11/25/97 Add	135	Hrw Wheat	from Columbia R.	To Japan
For Certdate 11/25/97 Add	299	Hrs Wheat	from Columbia R.	To Philippines
For Certdate 11/25/97 Add	76	Y. Soybeans	from Interior	To Mexico
For Certdate 11/26/97 Add	31	Sr Barley	from Interior	To Mexico
For Certdate 11/26/97 Add	34	Y. Soybeans	from Interior	To Mexico
For Certdate 11/26/97 Add	336	Sorghum	From Columbia R.	To Japan
For Certdate 11/26/97 Add	521	Hrs Wheat	from Columbia R.	To Philippines
For Certdate 11/26/97 Add	580	Swh Wheat	from Columbia R.	To Philippines
For Certdate 11/26/97 Add	44	Sorghum	From Interior	To Mexico
For Certdate 11/26/97 Add	3	Y. Soybeans	from Interior	To Mexico
For Certdate 11/26/97 Add	59	Hrw Wheat	from Interior	To Mexico
For Certdate 11/27/97 Add	1876	Y. Corn	From Columbia R.	To Japan
For Certdate 11/27/97 Add	482	Hrs Wheat	from Columbia R.	To Philippines

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 12/04/97

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Brly	Srghm	Sybns	Sunf Seed	Totals
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	1,963	0	0	0	2,555	1,142	5,660
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	1,963	0	0	0	2,555	1,142	5,660
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	2,756	22,568	0	2,662	21,937	0	49,923
East Gulf	0	0	0	0	0	0	0
N. Texas	4,522	0	0	1,054	1,028	0	6,604
S. Texas	243	0	0	685	0	0	928
Subtotal	7,521	22,568	0	4,401	22,965	0	57,455
Pacific							
Columbia R.	9,480	3,763	0	1,015	0	0	14,258
Puget Sound	0	6,659	0	0	463	0	7,122
California	0	0	0	0	0	0	0
Subtotal	9,480	10,422	0	1,015	463	0	21,380
Interior							
Interior	181	325	41	66	2,015	0	2,628
Subtotal	181	325	41	66	2,015	0	2,628
Totals	19,145	33,315	41	5,482	27,998	1,142	87,123

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 12/06/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	47	0	9	0	56
Miss. /25	557	5	167	0	728
Miss. /26	819	17	202	0	1038
Miss. /27	841	11	211	0	1063
Ill. /8	264	2	31	0	296
Ohio /52	17	0	37	73	127
Ark. /1	0	11	39	0	50

Week Ending 12/07/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	416	0	15	0	431
Miss. /25	810	0	73	0	882
Miss. /26	1090	0	161	0	1250
Miss. /27	1095	0	213	0	1308
Ill. /8	348	0	71	0	419
Ohio /52	17	0	23	63	103
Ark. /1	0	14	0	0	15

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	28267	2526	8945	3169	42908
1996	32404	2270	7800	3877	46350

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Livestock and Grain Market News 202-720-7316

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
NOV, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SFT WHT WHEAT	DURUM	IXED	TOTALS
ST LAWR SWY							
TUNISIA	0	0	0	0	258	0	258
SUBTOTAL	0	0	0	0	258	0	258
LAKES							
BELGIUM	0	0	0	0	308	0	308
CYPRUS	383	0	0	0	234	0	617
ITALY	616	0	0	0	0	0	616
MOROCCO	0	0	0	0	93	0	93
REP S AFRICA	615	0	0	0	0	0	615
TUNISIA	0	0	0	0	2,684	0	2,684
VENEZUELA	740	0	0	0	162	0	902
SUBTOTAL	2,354	0	0	0	3,481	0	5,835
ATLANTIC							
EGYPT	0	0	1,911	0	0	0	1,911
SUBTOTAL	0	0	1,911	0	0	0	1,911
GULF							
BANGLADESH	0	138	1,470	0	0	0	1,608
BOLIVIA	0	1,212	0	0	0	0	1,212
CHINA MAIN	390	0	1,504	0	0	0	1,894
COLOMBIA	0	121	367	0	0	0	488
COSTA RICA	548	0	188	0	178	0	914
DOMINICN REP	661	0	0	0	73	0	734
ECUADOR	444	0	140	0	0	0	584
EGYPT	0	6,065	3,858	0	0	0	9,923
EL SALVADOR	108	116	178	0	0	0	402
GEORGIA	0	1,984	0	0	0	0	1,984
GHANA	0	810	0	0	0	0	810
GUYANA	93	100	0	0	0	0	193
HONDURAS	247	105	223	0	86	0	661
IRAQ	0	3,446	0	0	0	0	3,446
ISRAEL	0	445	0	0	0	0	445
ITALY	231	0	0	0	946	0	1,177
JAMAICA	283	0	364	0	0	0	647
LEBANON	0	873	0	0	0	0	873
MEXICO	0	970	0	0	0	0	970
MOROCCO	0	0	1,049	0	0	0	1,049
MOZAMBIQUE	700	0	0	0	0	0	700
NICARAGUA	251	0	0	0	0	0	251
NIGERIA	0	969	0	0	59	0	1,028
PANAMA	96	0	80	0	0	13	189
REP S AFRICA	0	242	0	0	249	0	491
SLOVENIA	0	1,505	0	0	0	0	1,505
ST. VINCENT	188	0	0	0	0	0	188
TRINIDAD	244	147	129	0	0	0	520
VENEZUELA	931	0	40	0	454	0	1,425
ZAIRE	0	304	0	0	0	0	304
SUBTOTAL	5,415	19,552	9,590	0	2,045	13	36,615
PACIFIC							
CHINA T	1,416	371	0	309	0	0	2,096
IRAQ	0	965	0	0	0	0	965
JAPAN	4,250	1,762	0	3,545	0	0	9,557
KOREA REP	1,020	1,971	0	1,476	0	0	4,467
PAKISTAN	0	0	0	8,403	0	0	8,403
PHILIPPINES	2,374	0	0	3,592	0	0	5,966
RUSSIA	0	380	0	0	0	0	380
SRI LANKA	0	0	0	1,929	0	0	1,929
YEMEN	0	0	0	1,192	0	0	1,192
SUBTOTAL	9,060	5,449	0	20,446	0	0	34,955
INTERIOR							
MEXICO	0	779	128	0	0	0	907
SUBTOTAL	0	779	128	0	0	0	907
TOTAL	16,829	25,780	11,629	20,446	5,784	13	80,481
SHIPMENTS TO CANADA*	154	0	0	0	168	0	322

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
NOV, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	258	0	258
SUBTOTAL	0	0	0	0	0	258	0	258
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	2,354	0	0	0	0	3,481	0	5,835
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	2,354	0	0	0	0	3,481	0	5,835
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,911	0	0	0	0	1,911
SUBTOTAL	0	0	1,911	0	0	0	0	1,911
GULF								
MISSISSIPPI R.	5,322	4,102	9,590	0	0	1,040	13	20,067
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	93	14,724	0	0	0	0	0	14,817
S. TEXAS	0	726	0	0	0	1,005	0	1,731
SUBTOTAL	5,415	19,552	9,590	0	0	2,045	13	36,615
PACIFIC								
COLUMBIA R.	9,060	4,484	0	0	20,446	0	0	33,990
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	965	0	0	0	0	0	965
SUBTOTAL	9,060	5,449	0	0	20,446	0	0	34,955
INTERIOR								
INTERIOR	0	779	128	0	0	0	0	907
SUBTOTAL	0	779	128	0	0	0	0	907
TOTAL	16,829	25,780	11,629	0	20,446	5,784	13	80,481
SHIPMENTS								
TO CANADA*	154	0	0	0	0	168	0	322
JUN 97-NOV 97	126,249	202,799	120,852	0	109,901	27,681	1,255	588,737
JUN 96-NOV 96	169,553	189,445	122,271	0	125,938	19,898	5,171	632,276

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

NOV, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-NOV 97								
ST LAWR SWY	2,196	0	1,644	0	0	2,703	0	6,543
LAKES	26,802	0	0	0	14	12,315	0	39,131
ATLANTIC	0	0	18,913	0	0	0	0	18,913
GULF	34,588	163,485	100,117	0	80	12,547	1,255	312,072
PACIFIC	62,287	34,596	0	0	109,806	116	0	206,805
INTERIOR	376	4,718	178	0	1	0	0	5,273
TOTAL	126,249	202,799	120,852	0	109,901	27,681	1,255	588,737
JUN 96-NOV 96								
ST LAWR SWY	26,023	786	2,173	0	0	0	0	28,982
LAKES	33,159	0	676	0	73	12,523	0	46,431
ATLANTIC	27	0	11,126	0	0	0	0	11,153
GULF	41,736	138,864	108,296	0	0	7,066	5,171	301,133
PACIFIC	67,925	40,726	0	0	125,865	309	0	234,825
INTERIOR	683	9,069	0	0	0	0	0	9,752
TOTAL	169,553	189,445	122,271	0	125,938	19,898	5,171	632,276

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
NOV, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHITE CORN	BARLEY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	0	0	0	0	0	481	481
BRAZIL	0	0	0	0	0	5,203	5,203
CHINA MAIN	0	0	0	0	0	1,837	1,837
NETHERLANDS	0	0	0	0	0	7,776	7,776
ROMANIA	0	0	0	0	0	227	227
SPAIN	0	0	0	0	0	1,241	1,241
TUNISIA	258	0	0	0	0	0	258
SUBTOTAL	258	0	0	0	0	16,765	17,023
LAKES							
ARGENTINA	0	0	0	0	0	1	1
BELGIUM	308	0	0	0	0	1,599	1,907
CYPRUS	617	0	0	0	0	0	617
ITALY	616	0	0	0	0	0	616
JAPAN	0	0	0	0	0	600	600
MOROCCO	93	0	0	0	0	0	93
PORTUGAL	0	0	0	0	0	886	886
REP S AFRICA	615	0	0	0	0	0	615
ROMANIA	0	0	0	0	0	673	673
SAUDI ARABIA	0	0	0	1,220	0	0	1,220
SPAIN	0	0	0	0	0	1,607	1,607
TUNISIA	2,684	0	0	0	0	0	2,684
TURKEY	0	0	0	0	0	677	677
VENEZUELA	902	0	0	0	0	0	902
SUBTOTAL	5,835	0	0	1,220	0	6,043	13,098
ATLANTIC							
ARGENTINA	0	0	0	0	0	1,170	1,170
BELGIUM	0	0	0	0	0	1,947	1,947
EGYPT	1,911	0	0	0	0	0	1,911
MOROCCO	0	1,221	0	0	0	0	1,221
SUBTOTAL	1,911	1,221	0	0	0	3,117	6,249
GULF							
ALGERIA	0	2,060	0	0	0	0	2,060
ARGENTINA	0	0	0	0	0	7,261	7,261
BANGLADESH	1,608	0	0	0	0	0	1,608
BELGIUM	0	0	0	0	0	2,028	2,028
BOLIVIA	1,212	0	0	0	0	0	1,212
BRAZIL	0	0	0	0	0	6,607	6,607
CHILE	0	433	0	0	0	224	657
CHINA MAIN	1,894	0	0	0	0	21,634	23,528
CHINA T	0	3,762	0	0	0	6,871	10,633
COLOMBIA	488	5,110	57	0	0	706	6,361
COSTA RICA	914	1,410	0	0	0	617	2,941
CROATIA	0	0	0	0	0	2,668	2,668
DOMINICN REP	734	1,039	0	0	0	0	1,773
ECUADOR	584	0	0	0	0	141	725
EGYPT	9,923	8,143	0	0	0	0	18,066
EL SALVADOR	402	425	0	0	0	0	827
FRANCE	0	0	0	0	0	2,465	2,465
GEORGIA	1,984	0	0	0	0	0	1,984
GERMANY	0	0	0	0	0	6,842	6,842
GHANA	810	0	0	0	0	0	810
GREECE	0	760	0	0	0	582	1,342
GUATEMALA	0	1,198	0	0	0	81	1,279
GUYANA	193	0	0	0	0	0	193
HONDURAS	661	192	0	0	0	0	853
INDONESIA	0	0	0	0	0	4,429	4,429
IRAQ	3,446	0	0	0	0	0	3,446
IRELAND	0	0	0	0	0	201	201
ISRAEL	445	478	0	0	569	870	2,362
ITALY	1,177	0	0	0	0	0	1,177

REGION/COUNTRY	WHEAT	YLLW CORN	WHITE CORN	BARLEY	SRGHM	SOYBEANS	TOTAL
GULF							
JAMAICA	647	749	0	0	0	0	1,396
JAPAN	0	25,818	140	0	5,314	16,085	47,357
KOREA REP	0	2,017	0	0	0	5,357	7,374
LEBANON	873	0	0	0	0	0	873
MEXICO	970	5,788	0	0	4,434	4,429	15,621
MOROCCO	1,049	1,020	0	0	0	0	2,069
MOZAMBIQUE	700	0	0	0	0	0	700
NETHERLANDS	0	0	0	0	0	9,498	9,498
NICARAGUA	251	0	0	0	0	0	251
NIGERIA	1,028	0	0	0	0	0	1,028
PANAMA	189	1,018	0	0	0	0	1,207
PERU	0	1,019	0	0	0	0	1,019
PORTUGAL	0	0	0	0	0	323	323
REP S AFRICA	491	0	0	0	0	0	491
SAUDI ARABIA	0	7,707	0	0	0	0	7,707
SLOVENIA	1,505	0	0	0	0	0	1,505
SPAIN	0	0	0	0	0	9,092	9,092
ST. VINCENT	188	35	0	0	0	0	223
SUDAN	0	0	0	0	301	0	301
SYRIA	0	2,512	0	0	0	0	2,512
THAILAND	0	0	0	0	0	2,021	2,021
TRINIDAD	520	490	0	0	0	675	1,685
TUNISIA	0	1,063	0	0	0	0	1,063
TURKEY	0	1,121	0	0	0	601	1,722
UGANDA	0	289	0	0	0	0	289
UN KINGDOM	0	0	0	0	0	3,592	3,592
VENEZUELA	1,425	3,886	0	0	0	360	5,671
ZAIRE	304	0	0	0	0	0	304
SUBTOTAL	36,615	79,542	197	0	10,618	116,260	243,232
PACIFIC							
CHINA T	2,096	7,596	0	0	0	4,492	14,184
INDONESIA	0	0	0	0	0	827	827
IRAQ	965	0	0	0	0	0	965
JAPAN	9,557	16,993	0	946	2,324	0	29,820
JORDAN	0	0	0	2,411	0	0	2,411
KOREA REP	4,467	6,442	0	0	0	0	10,909
MALAYSIA	0	0	0	0	0	2,857	2,857
NEW GUINEA	0	0	0	0	189	0	189
PAKISTAN	8,403	0	0	0	0	0	8,403
PHILIPPINES	5,966	0	0	0	0	568	6,534
RUSSIA	380	0	0	0	0	0	380
SAUDI ARABIA	0	0	0	4,975	0	0	4,975
SRI LANKA	1,929	0	0	0	0	0	1,929
THAILAND	0	0	0	0	0	1,102	1,102
YEMEN	1,192	0	0	0	0	0	1,192
SUBTOTAL	34,955	31,031	0	8,332	2,513	9,846	86,677
INTERIOR							
COSTA RICA	0	3	0	0	0	0	3
MEXICO	907	2,490	0	144	181	5,483	9,205
SUBTOTAL	907	2,493	0	144	181	5,483	9,208
TOTAL	80,481	114,287	197	9,696	13,312	157,514	375,487
SHIPMENTS TO CANADA*	322	6,489	0	0	0	12,010	18,821

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN MONTH ENDING NOVEMBER 1997
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	1,300	0	0	0	0	0	0	0	1,300
DULUTH-SUP	6,157	0	0	0	0	1,220	0	8,696	0	0	16,073
TOLEDO	0	0	5,189	0	0	0	0	9,357	0	0	14,546
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,157	0	6,489	0	0	1,220	0	18,053	0	0	31,919
ATLANTIC											
N. ATLANTIC	0	0	1,221	0	0	0	0	0	0	0	1,221
S. ATLANTIC	1,911	0	0	0	0	0	0	3,117	0	0	5,028
SUBTOTAL	1,911	0	1,221	0	0	0	0	3,117	0	0	6,249
GULF											
MISSISSIPPI R.	20,067	0	79,542	197	0	0	5,754	101,346	0	0	206,906
EAST GULF	0	0	0	0	0	0	0	6,530	0	0	6,530
N. TEXAS	14,817	0	0	0	0	0	3,155	8,384	0	0	26,356
S. TEXAS	1,731	0	0	0	0	0	1,709	0	0	0	3,440
SUBTOTAL	36,615	0	79,542	197	0	0	10,618	116,260	0	0	243,232
PACIFIC											
COLUMBIA R.	33,990	0	14,322	0	0	8,332	1,867	568	0	0	59,079
PUGET SOUND	0	0	16,709	0	0	0	646	9,278	0	0	26,633
CALIFORNIA	965	0	0	0	0	0	0	0	0	0	965
SUBTOTAL	34,955	0	31,031	0	0	8,332	2,513	9,846	0	0	86,677
INTERIOR											
INTERIOR	907	0	2,493	0	0	144	181	5,483	0	0	9,208
SUBTOTAL	907	0	2,493	0	0	144	181	5,483	0	0	9,208
TOTALS	80,545	0	120,776	197	0	9,696	13,312	152,759	0	0	377,285

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 09, were mixed, mostly steady to higher.Cash Soybean Meal prices were steady to 8.10 lower. Cottonseed Meal was steady to 5.00 lower, mostly steady to 2.50 lower. Whole Cottonseed was mixed, from 2.00 lower to 5.00 higher. Canola Meal was mixed, 20 cents lower to 2.80 higher. Linseed Meal was steady to 5.00 higher while Sunflower Meal was steady to 10.00 higher. Crude Oil was steady to 35 points lower. Meat and Bone Meal was mixed, mostly steady to 5.00 higher. Blood Meal was steady in the Central U.S. and 20.00 higher in California. Feather Meal prices were mixed, mostly steady to 7.00 higher. Fish Meal was steady to 10.00 higher, mostly 5.00 to 10.00 higher. Yellow Corn Hominy was mixed, from 1.00 lower to 2.00 higher. Corn Gluten Feed was steady to 5.00 higher. Corn Gluten Meal was steady to 5.00 higher.Distillers Dried Grain was steady to 3.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 10.00 lower, mostly steady to 5.00 lower.Several ingredients were in tight supply for the month of December. Most processors were in the process of making sure their needs were met through the first of the year.

OILSEEDS:

On Tuesday, December 9, the December Soybean Meal futures closed the week 20 cents lower at 230.40; January closed 1.10 higher at 223.60. The December Soybean Oil closed 32 points lower at 24.85; January was 36 points lower at 25.07. Offers of Soybean Meal 48 Pct Protein in Central Illinois was steady to 1.00 lower from 234.50-242.50; Kansas City was 2.10 to 5.10 lower from 238.70-241.70; St. Louis was 1.00 lower from 251.00-252.00; Minneapolis was 5.20 lower from 228.40-229.40; Memphis was 7.10 to 8.10 lower from 243.40-251.40; Portland was 3.20 lower from 256.40-262.40; Santa Fe delivered California points was 2.20 lower from 262.40-266.50; Southern Pacific delivered California points were 2.20 to 6.20 lower from 260.40-264.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were mostly steady to 2.00 lower from 210.00-215.00.Cottonseed meal truck delivered Los Angeles was fully steady from 220.00-2321.00.Cottonseed meal in Memphis was 2.50 lower from 192.50-195.00; Lubbock was 2.50 lower at 205.00; St. Louis was steady to 5.00 lower from 205.00-213.00; Kansas City was steady from 211.50-217.50. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during December were steady, instances 2.00 lower from 202.00-205.00.Offers for Cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were steady to 2.00 lower from 216.00-219.00. Trading of whole cottonseed was slow to moderately active during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were indicated from 184.00-186.00 for December delivery, offers for January through March delivery ranged 193.00-194.00. Whole Cottonseed in Memphis was 5.00 higher at 150.00. Cottonseed Hulls in Memphis were steady to 7.50 lower from 52.50-60.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, from 20 cents lower to 2.80 higher from 175.40-180.40. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 20 cents lower to 2.80 higher from 189.40-194.40. Supplies were very limited for nearby delivery and provided support to offers, however, lower soybean meal offers were a pressuring factor. Trading was slow. Linseed Meal was steady to 5.00 higher for December from 160.00-165.00; January through March was steady at 150.00. Sunflower Meal was steady to 10.00 higher for December from 90.00-100.00; January ranged 90.00-95.00; February through March was 90.00. The Soybean Oil was 32 points lower from 24.85-25.35 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points lower from 26.00-26.50 cents per pound. Sunflower Oil was steady to 35 points lower from 25.85-27.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 2.50 lower to 5.00 higher from 215.00-230.00; FOB Texas Panhandle had no recent test; Minneapolis was 5.00 higher from 225.00-250.00; Portland FOB production points were steady to 5.00 higher from 265.00-275.00; FOB the feed mills were 293.00, however, trade was limited; FOB Central and Northern California plants were steady at 265.00; FOB Los Angeles was 5.00 lower at 265.00; St. Louis was steady to 5.00 higher from 243.00-250.00. Blood Meal was generally steady transactions in both the Central U.S. and FOB the Texas Panhandle was mostly 460.00 with a few loads early in the period at 470.00. Blood Meal delivered Los Angeles and Fresno was 20.00 higher at 520.00. Feather Meal in Minneapolis was 5.00 to 7.00 higher from 325.00-347.00; Kansas City was 3.00 to 10.00 higher from 310.00-320.00; Arkansas was mixed, 5.00 lower to 5.00 higher from 300.00-315.00. The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 355.00; the 80 pct protein FOB San Joaquin Valley suppliers was steady at 320.00. Menhaden Fish Meal was steady to 10.00 higher at the Gulf from 610.00-630.00; the East Coast was 5.00 to 10.00 higher from 600.00-610.00. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 1.00 higher to 1.00 lower from 93.00-95.00; Kansas City was steady to 1.00 higher from 98.00-105.00; St. Louis was steady to 1.00 lower at 105.00; rail delivered California points were steady to 2.00 higher from 132.00-135.00. Corn Gluten Feed in Central Illinois was 2.00 to 5.00 higher from 72.00-90.00; Kansas City was 3.00 to 5.00 higher from 90.00-95.00; St. Louis was 1.00 higher at 91.00; Memphis was steady at 94.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 higher at 360.00; Central Illinois was steady to 5.00 higher from 350.00-370.00; Memphis was steady at 365.00; St. Louis was steady at 370.00. Distillers Dried Grain prices were steady to 1.00 higher in Central Illinois from 115.00-121.00; Chicago was steady to 3.00 higher from 123.00-125.00; Lawrenceburg was steady at 127.00; rail delivered California points were mostly steady from 155.00-157.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 to 4.00 lower from 85.00-88.00; St. Louis was 1.00 to 4.00 lower from 90.00-94.00; Buffalo was steady to 5.00 lower from 82.00-85.00; Memphis was 10.00 lower at 101.00; Minneapolis was steady to 1.00 lower from 80.00-84.00.Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during December were indicated from 90.00-98.00, but were not fully established due to very limited nearby supplies. Some flour mills were sold out of wheat millrun for December delivery. These offers were steady to 4.00 higher that last week. Offers for wheat millrun rail delivered to Portland from Washington were 102.00 for January through March delivery.Wheat millrun offers for truck delivery to dairies in the Portland area were mixed, 4.00 lower to 1.00 higher from 98.00-106.00. Pacific Northwest flour mills were running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area was 2.00 to 5.00 lower from 110.00-113.00; FOB the Los Angeles mill door was 2.00 lower from 112.00-114.00

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy. Rail delays continued to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Domestic demand was moderate to good as colder weather set in on the livestock feeding regions. European demand remained light.The sugarcane harvest was going well in Texas and Louisiana, with good yields of molasses and sugar being reported. The sugarcane harvest is resuming in Florida after rain delays last week. Rice Bran was steady to 5.00 lower; Millfeed was steady to 7.00 lower. Milled rice trade in the south was reported as slow, but enough trade to keep the mills fairly busy. The supply of brokens was reportedly tight, but demand was light and little trading activity was reported.Supplies of by-products remained tight. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 9 1997	Dec 2 1997	Dec 10 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	225.00	227.50	236.00
Kansas City	228.70	233.80	230.10
Memphis	236.40	244.00	239.30
Minneapolis	219.90	225.10	226.00
St. Louis	238.50	239.50	239.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	248.50	249.00	255.00
Decatur	238.50	239.00	245.00
Kansas City	240.20	243.80	240.10
Memphis	247.40	255.00	249.80
Minneapolis	220.90	234.10	235.00
Portland	259.40	262.60	261.00
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	205.00	207.50	227.50
Kansas City	214.50	214.50	234.50
Memphis	193.75	196.25	227.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	162.50	160.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	90.00	110.00
SOYBEAN OIL			
Central IL	25.10	25.42	21.63
CORN OIL			
Midwest	26.25	26.38	22.25
SUNFLOWER OIL			
Minneapolis	26.43	26.60	22.00

FEEDSTUFFS AND MARKETS	Dec 9 1997	Dec 2 1997	Dec 10 1996
MEAT AND BONE MEAL			
Central U.S.	222.50	221.25	273.75
Minneapolis	237.50	232.50	282.50
Portland	270.00	267.50	292.50
Texas Panhandle	NA	NA	272.00
St. Louis	246.50	244.00	281.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	605.00	597.50	505.00
Gulf Coast	620.00	615.00	505.00
ANIMAL FAT			
Central U.S.	16.00	NA	17.00
Minneapolis	16.75	16.50	17.38
FEATHER MEAL			
Arkansas Pts.	307.50	307.50	370.00
Minneapolis	336.00	330.00	403.50
CORN GLUTEN FEED			
Illinois Pts	81.00	77.50	100.00
Kansas City	92.50	88.50	111.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	360.00	357.50	340.00
Kansas City	360.00	357.50	352.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	118.00	117.50	136.50
Lawrenceburg	127.00	127.00	144.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 9 1997	Dec 2 1997	Dec 10 1996
WHEAT BRAN			
Kansas City	86.50	90.00	108.00
Minneapolis	90.00	91.00	108.00
WHEAT MILLRUN			
Portland	94.00	92.00	NA
WHEAT MIDDLINGS			
Buffalo	83.50	86.00	90.50
Kansas City	86.50	90.00	108.00
Memphis	101.00	111.00	126.00
Minneapolis	82.00	82.50	97.00
St Louis	92.00	94.50	108.00
RICE BRAN, F.O.B. MILLS			
Arkansas	90.00	90.00	106.50
California	70.00	70.00	82.50
SOUTHWEST			
Louisiana	85.00	85.00	90.00
Texas	85.00	85.00	90.00
HOMINY FEED			
Illinois Pts	94.00	94.00	83.00
Kansas City	101.50	101.00	101.50
St. Louis	105.00	105.50	93.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	141.00	141.00	141.00
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	157.00	157.00	150.00
Alfalfa Cent	124.00	124.00	124.00

FEEDSTUFFS AND MARKETS	Dec 9 1997	Dec 2 1997	Dec 10 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.50	124.50	134.00
Portland	153.50	155.00	151.00
Toledo	148.50	148.50	153.00
CANE MOLASSES			
Baltimore	72.50	72.50	83.75
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	94.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	97.27	96.82	93.29
Kansas City	95.70	94.99	94.99
Omaha	92.31	91.95	91.06
BARLEY, NO. 2			
Duluth	70.84	70.84	83.34
Portland	111.57	115.22	117.09
OATS, NO.2 HEAVY			
Toledo	NA	NA	121.88
Minneapolis	106.56	104.22	116.25
SORGHUM NO. 2			
Ft. Worth	97.00	98.00	98.00
Kansas City	87.40	87.40	83.00
TEXAS:			
High Plains	86.00	85.40	83.00

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1997	OCT 1997	NOV 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	231.60	216.00	242.70
KANSAS CITY	239.50	220.40	242.30
MEMPHIS	241.10	231.00	248.40
MINNEAPOLIS	230.10	208.75	235.30
ST. LOUIS	239.25	221.40	241.40
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	253.40	241.10	251.75
DECATUR	245.30	229.30	251.50
KANSAS CITY	248.70	231.50	252.60
MEMPHIS	251.50	239.30	257.30
MINNEAPOLIS	239.10	217.75	244.30
PORTLAND	270.00	253.50	273.50
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	206.60	209.40	211.50
MEMPHIS	189.10	189.10	196.60
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	161.25	140.60	168.30
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	88.10	96.90	105.00
SOYBEAN OIL			
DECATUR	25.73	24.31	21.81
SUNFLOWER OIL			
MINNEAPOLIS	26.41	24.51	22.50

FEEDSTUFFS AND MARKETS	NOV 1997	OCT 1997	NOV 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	221.10	260.40	261.70
MINNEAPOLIS	221.40	268.40	267.10
PORTLAND	270.00	273.10	286.25
ST LOUIS	242.60	282.50	275.60
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	583.10	550.60	500.90
GULF COAST	585.60	550.60	503.75
ANIMAL FAT			
CENTRAL U.S.	15.20	13.30	15.60
MINNEAPOLIS	16.10	14.10	15.80
FEATHER MEAL			
ARKANSAS PTS	311.25	347.50	359.50
MINNEAPOLIS	333.60	365.00	371.75
CORN GLUTEN FEED			
ILLINOIS PTS.	73.25	73.75	97.50
KANSAS CITY	84.20	85.60	100.90
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	351.25	343.75	340.00
KANSAS CITY	349.70	352.70	351.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	120.90	118.10	136.25
LAWRENCEBURG	133.00	128.75	145.00
BREWERS' DRIED GRAINS			
COLUMBUS	125.00	124.50	144.00
ST. LOUIS	108.00	108.00	135.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1997	OCT 1997	NOV 1996
WHEAT BRAN			
KANSAS CITY	101.50	89.40	100.70
MINNEAPOLIS	91.75	82.75	92.80
WHEAT MILLRUN			
PORTLAND	87.60	88.40	89.50
WHEAT MIDDLINGS			
BUFFALO	77.10	74.75	90.25
KANSAS CITY	101.50	89.40	100.70
MEMPHIS	104.70	94.25	102.00
MINNEAPOLIS	83.50	73.90	83.80
ST LOUIS	91.80	84.40	92.60
RICE BRAN, F.O.B. MILLS			
ARKANSAS	86.40	70.20	103.00
SOUTHWEST LOUISIANA	80.60	62.00	82.25
TEXAS	78.25	59.40	84.50
HOMINY FEED			
ILLINOIS PT	93.50	89.00	90.50
KANSAS CITY	98.70	91.60	108.10
ST LOUIS	101.75	97.50	96.75
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	140.63	139.50	140.10
PORTLAND	N/Q	162.00	182.00
TOLEDO	157.60	156.00	145.90
ALFALFA CENTER 1/	120.60	119.50	120.00

1/ PELLETS

FEEDSTUFFS AND MARKETS	NOV 1997	OCT 1997	NOV 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	122.70	120.90	133.40
PORTLAND	156.50	151.10	151.00
TOLEDO	149.40	147.50	143.00
CANE MOLASSES			
BALTIMORE	72.50	72.50	85.00
UPPER MISS RVR	90.00	90.00	96.70
KANSAS CITY	100.00	100.00	107.20
LOS ANGELES	78.10	80.00	95.00
NEW ORLEANS	57.50	57.50	65.60
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	95.93	97.69	95.21
KANSAS CITY	93.11	94.90	95.03
OMAHA	90.93	90.70	90.88
BARLEY, NO.2			
DULUTH	82.80	85.42	79.17
PORTLAND	115.18	119.75	114.59
OATS, NO.2 HEAVY			
TOLEDO	N/Q	108.67	121.29
MINNEAPOLIS	103.56	111.02	111.80
SORGHUM NO. 2			
FT. WORTH	102.05	97.25	100.25
KANSAS CITY	85.75	88.10	85.75
SOUTH PANHANDLE	85.90	89.60	83.80

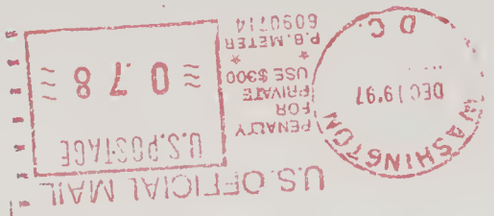
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DECEMBER 19, 1997

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HIGHLIGHTS:

Grain and soybean bids closed the week sharply lower on very slow export demand and profit taking on the board. Wheat 10 to 19 cents lower. Corn 4 to 15 cents lower. Sorghum 9 to 18 cents lower. Soybeans 11 to 25 cents lower. Wheat bids fell sharply lower this week with export demand very slow until a late week purchase by Egypt. Though substantial, the sale was not enough to turn bids higher. Winter wheat crop continued to rate good and favorable growing weather added pressure to bids. Corn bids were sharply lower due to very slow export sales, increased farmer selling and profit taking on the board. Sharply lower soybean bids were also a reaction to very slow foreign sales and spillover weakness from wheat and corn. Good weather conditions reported in South America was a pressure factor.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 16 3/4-18 3/4 cents lower at 3.53 1/4-3.68 1/4 per bushel. Kansas City US No 2 soft red winter 16 3/4 cents lower at 3.01 1/4-3.41 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 17 to 19 cents lower at 3.42-3.43 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 10 3/4-15 3/4 cents lower at 4.15 1/4-4.20 1/4 per bushel. Portland US 1 soft white 13 to 14 cents lower at 3.67-3.70 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents higher at 3.05-3.15 per bushel. US No 2 truck yellow corn 10 cents lower at 2.53-2.54 per bushel. Omaha US No 2 truck yellow corn 13 to 15 cents lower at 2.37-2.42 per bushel. Chicago US No 2 yellow corn 1 3/4 to 6 1/2 cents lower at 2.56-2.69 1/4 per bushel. Toledo US No 2 yellow corn 7 1/2 to 7 3/4 cents lower at 2.50 1/4-2.57 per bushel. Minneapolis US No 2 yellow corn 4 3/4 cents lower at 2.42 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 15 cents lower at 5.20-5.30.

SORGHUM:

US No 2 yellow truck, Kansas City 9 to 12 cents lower at 4.18 per cwt. Texas High Plains US No 2 yellow sorghum 13 to 18 cents lower at 4.00-4.15 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 21 1/4 to 23 1/4 cents lower at 6.80 1/2-6.89 1/2 per bushel. Kansas City US No 2 yellow truck soybean 25 cents lower at 6.71 per bushel. Minneapolis yellow truck soybeans 11 cents lower at 6.41 1/2 per bushel. Decatur 44 percent soybean meal, 20.00-14.00 lower at 202.00-209.00 per ton. Decatur crude soybean oil 14 points higher at 24.84-25.34 per pound. Sunflower crude oil 35 to 50 points lower at 25.50-26.20 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

DECEMBER 17, 1997

DOLLARS PER BUSHEL

					DECEMBER 11, 1996
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.32 1/2	3.45 1/2	3.53	3.58 3/4	4.02
KANSAS CITY	3.44 1/2	3.54	3.61 1/2	3.68 3/4	4.63 1/2
MINNEAPOLIS N. SPRING	3.71	3.77 3/4	3.84	3.90 1/2	4.37
CORN					
CHICAGO	2.61	2.72 1/2	2.80	2.85 3/4	2.71 1/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.89 1/2	6.90 3/4	6.95 3/4	7.02	7.04
SOYBEAN OIL	DEC	JAN	MAR	MAY	DEC
	CENTS PER POUND				
CHICAGO	24.80	24.95	25.29	25.51	23.24
SOYBEAN MEAL					
CHICAGO	215.70	211.00	208.60	207.70	245.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/18/97	LAST WEEK 12/11/97	YEAR AGO 12/19/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.09	24.95	21.87
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.11	11.11	10.66
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.79	2.77	2.33
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	214.50	231.50	250.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.00
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.73	5.10	5.50
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.52	7.87	7.83
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.85	7.07	7.15
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.67	0.80	0.68

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Dec-97	15-Dec-97	16-Dec-97	17-Dec-97	18-Dec-97	19-Dec-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.64-3.79	3.61 3/4-3.76 3/4	3.61 1/2-3.76 1/2	3.64-3.79	3.53 1/4-3.68 1/4	4.75 1/2-4.85 1/2
#1 HRW 13% PROT.	3.89-4.12	3.86 3/4-4.09 3/4	3.86 1/2-4.08 1/2	3.89-4.10	3.78 1/4-3.99 1/4	4.77 1/2-4.87 12
#2 SRW	3.12-3.52	3.09 3/4-3.49 3/4	3.09 1/2-3.49 1/2	3.12-3.52	3.01 1/4-3.41 1/4	4.45 1/2-4.65 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.94-3.96	3.87 3/4-3.90 3/4	3.87 1/2-3.90 1/2	3.90-3.93	3.79-3.93	4.80 1/2-4.87 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.61	3.59	3.58	3.61	3.50	4.46
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.29 1/4	3.27 1/2	3.28	3.30 1/2	3.19 1/4	3.65 3/4-3.76 3/4
*TOLEDO (T)						
#2 SRW	3.19 1/4-3.26 1/4	3.17 1/2-3.24 1/2	3.18-3.26	3.20 1/2-3.28 1/2	3.08 1/4-3.09 1/4	4.01 1/4-4.12 1/4
#2 SW	3.09 1/4-3.16 1/4	3.07 1/2-3.14 1/2	3.08-3.16	3.10 1/2-3.20 1/2	2.99 1/4-3.09 1/4	3.68-3.87 1/4
ST. LOUIS (T)						
#2 SRW	3.51-3.53	3.49-3.52	3.51-3.53	3.53-3.54	3.42-3.43	4.00-4.07
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.12 1/2	N/Q	4.17 3/4-4.22 3/4	N/Q	4.51 3/4
#1 DNS 14% PROT.	4.18 1/2-4.28 1/2	4.25 1/2	4.21-4.31	4.20 3/4-4.32 3/4	4.15 1/4-4.20 1/4	4.56 3/4
#1 DNS 15% PROT.	4.23 1/2-4.30 1/2	4.30 1/2	4.31	4.32 3/4-4.40 3/4	4.30 1/4	4.91 3/4-5.06 3/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.50-5.55
PORTLAND (R&T)						
#1 SWW	3.80	3.77-3.79	3.79-3.81	3.77-3.80	3.67-3.70	4.18
#1 HRW ORD. PROT.	3.97	3.92	3.93	3.94	3.81	4.98
#1 DNS 14% PROT.	4.61	4.63	4.61	4.63	4.52	5.02
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	216.00-217.00	212.50-214.50	209.00-213.00	207.00-212.50	202.00-209.00	238.00-242.00
48% PROT.	221.00-229.00	221.50-226.50	219.00-225.00	217.50-224.50	208.00-221.00	248.00-252.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Dec-97	15-Dec-97	16-Dec-97	17-Dec-97	18-Dec-97	19-Dec-96
CORN						
KANSAS CITY #2 Y (T)	2.59-2.60	2.59	2.58	2.59-2.60	2.53-2.54	2.67-2.69
OMAHA #2 Y (T)	2.47-2.51	2.46-2.50	2.45-2.48	2.46-2.48	2.37-2.42	2.55-2.57
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.66 1/4-2.77 1/4	2.64 3/4-2.74 1/4	2.64-2.73 1/2	2.65 1/2-2.76 1/2	2.60 1/4-2.71 1/4	2.63 3/4-2.74 3/4
#2 Y (15 DAYS)	2.58 1/2-2.70 1/4	2.56 3/4-2.68 3/4	2.59 1/4-2.68	2.61-2.74 1/2	2.56-2.69 1/4	2.63 3/4-2.73 3/4
*TOLEDO #2 Y (T)	2.57 1/4-2.60 1/2	2.54 3/4-2.58 3/4	2.54-2.59 1/4	2.55 1/2-2.61	2.50 1/4-2.57	2.66-2.67
ST. LOUIS #2 Y (T)	2.75-2.76	2.71-2.74	2.71-2.74	2.75-2.76	2.69-2.70	2.84
*MINN. #2 Y (R & T)	2.43 1/4	2.43 3/4	2.44	2.46 1/2	2.42 1/4	2.48
MEMPHIS #2 (T)	2.71-2.75	2.67-2.72	2.66-2.71	2.68-2.73	2.62-2.67	2.81-2.86
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	1.98 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.60	1.60	1.60	1.60	1.60	1.90
PORTLAND #2 (R & T)	2.54-2.62	2.52-2.57	2.52-2.54	2.50-2.54	2.50-2.54	2.81-2.84
SORGHUM						
KANSAS CITY #2 Y (T)	4.20-4.24	4.17-4.21	4.25	4.19-4.22	4.18	4.21-4.25
TEXAS HIGH PL #2 (R)	4.67-4.77	4.65-4.80	N/Q	4.74-4.90	N/Q	4.57-4.66
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.85 1/4-6.92 1/4	6.83 3/4-6.90 3/4	6.84-6.88	6.89 1/2-6.91 1/2	6.75 1/2-6.79 1/2	6.99-7.09
#1 Y (15 DAYS)	6.85 1/4-6.92 1/4	6.83 3/4-6.90 3/4	6.84-6.88	6.87 1/2-6.91 1/2	6.75 1/2-6.79 1/2	7.04-7.09
*TOLEDO #1 Y (T)	6.73 1/4-6.80 1/4	6.74 3/4-6.78 3/4	6.72-6.76	6.78 1/2-6.79 1/2	6.66 1/2-6.67 1/2	7.01 3/4-7.04 3/4
MINN. #1 Y (R & T)	6.40 1/4	6.38 3/4	6.36	6.56 1/2	6.41 1/2	6.71 3/4
ILL. PROC. #1 Y (T)	6.87 1/4-7.00 1/4	6.86 3/4-6.99 3/4	6.89-6.98	6.92 1/2-7.01 1/2	6.80 1/2-6.89 1/2	7.10-7.19 1/2
OMAHA	6.63-6.68	6.62-6.66	6.59-6.63	6.62-6.67	6.50-6.55	6.96-6.98
MEMPHIS #1 Y (T)	7.01-7.04	7.00-7.03	6.97-7.00	7.01-7.05	6.88-6.91	7.28-7.31
KANSAS CITY #1 Y (T)	6.84	6.82	6.79	6.83	6.71	7.08-7.10
ST. LOUIS #1 Y (T)	7 02-7 03	7 01-7 02	6.97-6.98	6.99-7.01	6.90-6.91	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 17, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.67	--	6.91	--	3.25	--
OHIO VALLEY	2.72-2.73	--	6.99-7.00	--	3.38	--
CENT. BLUEGRASS	2.68	--	6.60-6.74	--	3.06	--
TENNESSEE						
WESTERN	2.41-2.66	--	6.65-6.91	--	3.24-3.38	--
MIDDLE	2.61-2.93	--	6.60-6.94	--	3.21-3.40	--
SOUTH CAROLINA *						
ANDERSON	--	--	6.69	--	--	--
LYNCHBURG	2.51	--	6.69	--	--	--
ORANGEBURG	2.82	--	6.64	--	2.90	--
VIRGINIA						
CENTRAL	2.95	4.15	6.77	--	3.23	--
NORFOLK *	--	--	6.80-6.85	--	3.14-3.19	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.30-2.39	--	6.41-6.54	--	--	--
CENTRAL	2.34-2.49	--	6.46-6.62	--	--	--
EASTERN	2.33-2.57	--	6.40-6.69	--	--	--
ILLINOIS *						
NORTHERN	2.47-2.53	--	6.65-6.74	--	--	--
CENTRAL	2.55-2.62	--	6.77-6.84	--	--	--
SOUTHERN	2.54-2.67	4.18-4.77	6.74-6.93	--	3.21-3.42	--
MISSOURI						
CENTRAL	2.21-2.46	3.34-3.88	6.42-6.65	--	2.79-3.15	--
NORTHEAST *	2.48-2.61	4.18-4.31	6.66-6.81	--	3.23-3.33	--
SOUTHEAST *	2.60-2.69	4.29-4.68	6.83-6.98	--	3.19-3.41	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.63	--	--	3.29-3.30	--	--
EASTERN	2.38-2.69	3.76-3.88	--	3.00-3.33	--	--
KANSAS						
WESTERN	2.39-2.60	3.78-3.90	6.14-6.47	2.98-3.16	--	--
KANSAS CITY	2.59-2.60	4.19-4.22	6.83	3.51-3.52	3.14-3.16	--
NEBRASKA						
GRAND ISLAND	2.41	3.96	6.48	3.03	--	--
BEATRICE	2.35	3.82	6.43	3.23	--	--
COLUMBUS	2.42	3.79	6.48	3.16	--	--
SOUTH DAKOTA						
WATERTOWN	2.13	--	6.34	3.28	--	1.55
MITCHELL	2.20	--	6.34	3.20	--	1.59
VERMILLION	2.28	--	6.51	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.83	--	3.37	--
MARIANNA	--	--	6.92	--	3.40	--
OSCEOLA **	--	--	7.00	--	3.53	--
OKLAHOMA						
BEAVER	--	4.08	--	3.06	--	--
AFTON	2.75	4.00	6.48	3.26	--	--
LAWTON	--	--	--	3.24	--	--
TEXAS						
CANADIAN RIVER	2.63-2.68	4.06-4.18	--	2.99-3.09	--	--
PLAINVIEW TRIANGLE	2.70-2.77	4.13-4.36	5.94-6.10	2.94-3.04	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.35-2.37	--	6.47-6.49	--	--	--
NORTHERN IOWA	2.56	--	6.75	--	--	--
SOUTHERN IOWA	2.60-2.64	--	6.76-6.77	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.66-2.69	--	6.90-6.95	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BLACKWELL ELIMINATED AND REPLACED WITH OSCEOLA

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	12-Dec-97	15-Dec-97	16-Dec-97	17-Dec-97	18-Dec-97	19-Dec-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.18 1/2-4.28 1/2	4.25 1/2	4.21-4.31	4.20 3/4-4.32 3/4	4.15 1/4-4.20 1/4	4.56 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.48	3.46	3.47	3.49	3.38	3.38
NO. 2 SRW (CASH)	2.91	3.41	3.41	3.44	3.32	N/Q
GULF						
NO.1 HRW ORD,PROT. R	3.95	3.92 3/4	3.89 1/2	3.91	3.80 1/4	4.90 1/2
NO.2 SRW B	3.68 1/4-3.69 1/4	3.65 1/4-3.67 1/4	3.66-3.68	3.68 1/2-3.70 1/2	3.57 1/4-3.58 1/4	4.45 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.94-3.96	3.87 3/4-3.90 3/4	3.87 1/2-3.90 1/2	3.90-3.93	3.79-3.82	4.80 1/2-4.87 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.08	4.01	4.00	4.00	4.01	4.99
NO.2 DNS 14% PROT.	4.73	4.66	4.68	4.68	4.67	5.10
NO.2 OR BETTER SW	3.88	3.85	3.83	3.85	3.81	4.20
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.86 1/4-2.87 1/4	2.83 3/4-2.84 3/4	2.83 1/2-2.84 1/2	2.85 1/2-2.87 1/2	2.80 1/4-2.82 1/4	3.00-3.01
PACIFIC NORTHWEST	3.20	3.16 1/4	3.14 3/4	3.14	3.15 1/2	3.29 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.04-5.06	5.03-5.06	4.93-4.98	4.96-4.99	4.95-4.97	4.95-4.96
GULF R	5.02	5.00	4.98	5.01	4.92	4.84
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.72	6.72	6.72	6.81	6.74	6.69
EAST COAST (CASH)	7.10	7.09	7.06	7.10	6.98	7.15
GULF B	7.17 1/4-7.20 1/4	7.16 3/4-7.17 3/4	7.13-7.15	7.16-7.16 1/2	7.05-7.07 1/2	7.45 3/4-7.47 3/4
BARLEY NO.2						
DULUTH	1.60	1.60	1.60	1.60	1.60	1.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.65 1/2	2.65 1/2	2.65 1/2	2.65 3/4	2.65 3/4	2.87

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/11/97	WEEK ENDING 12/04/97	WEEK ENDING 12/12/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	19,600	19,357	16,107	618,305	657,648
RYE	0	0	0	0	0
OATS	27	0	0	38	335
BARLEY	2,548	87	849	64,874	14,113
FLAXSEED	0	0	0	0	0
CORN	35,167	34,897	49,591	436,746	546,009
SORGHUM	4,264	5,482	5,575	50,313	57,058
SOYBEANS	27,680	28,014	37,159	421,872	346,940
SUNFLOWER	0	1,142	0	1,142	1
TOTAL	89,286	88,979	109,281	1,593,290	1,622,104

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 11, 1997
- 1,000 BUSHELS -

DULUTH-SUP				
CANADA	937			
TOLEDO				
CANADA	1,196			
MISSISSIPPI R.				
ARGENTINA	4,277	BRAZIL	1,273	
FRANCE	1,568	ISRAEL	753	
ITALY	1,961	JAPAN	2,598	
KOREA REP	1,960	MALAYSIA	1,157	
MEXICO	808	NETHERLANDS	923	
SPAIN	926	TURKEY	409	
UN KINGDOM	2,059			
N. TEXAS				
MEXICO	851			
PUGET SOUND				
CHINA T	1,273	THAILAND	1,012	
INTERIOR				
MEXICO	1,739			
TOTAL			27,680	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 11, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	193	0	0	0	0	193
SUBTOTAL	193	0	0	0	0	193
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	858	0	0	0	0	858
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	858	0	0	0	0	858
ATLANTIC						
N. ATLANTIC	48	0	0	0	0	48
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	48	0	0	0	0	48
GULF						
MISSISSIPPI R.	1,411	489	2,633	0	121	4,654
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	3,939	0	0	0	3,939
S. TEXAS	0	753	0	0	523	1,276
SUBTOTAL	1,411	5,181	2,633	0	644	9,869
PACIFIC						
COLUMBIA R.	2,035	546	0	6,050	0	8,631
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,035	546	0	6,050	0	8,631
INTERIOR						
INTERIOR	0	100	94	0	0	194
SUBTOTAL	0	100	94	0	0	194
TOTAL	4,545	5,827	2,727	6,050	644	19,793
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 11, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BARLEY	SOR-GHUM	SOY-BEANS	TOTAL
ST LAWR SWY								
BRAZIL	0	0	0	0	0	0	1,029	1,029
ITALY	193	0	0	0	0	0	0	193
SUBTOTAL	193	0	0	0	0	0	1,029	1,222
LAKES								
ITALY	646	0	0	0	0	0	0	646
MEXICO	0	0	0	27	0	0	0	27
UN KINGDOM	212	0	0	0	656	0	0	868
SUBTOTAL	858	0	0	27	656	0	0	1,541
ATLANTIC								
ICELAND	48	126	0	0	0	0	0	174
SUBTOTAL	48	126	0	0	0	0	0	174
GULF								
ALGERIA	0	816	0	0	0	0	0	816
ANGOLA	0	221	0	0	0	0	0	221
ARGENTINA	0	0	0	0	0	0	4,277	4,277
BELIZE	84	0	0	0	0	0	0	84
BENIN	184	0	0	0	0	0	0	184
BRAZIL	0	0	0	0	0	0	1,273	1,273
CHILE	0	826	0	0	0	0	0	826
CHINA T	0	2,232	0	0	0	0	0	2,232
COLOMBIA	753	748	0	0	0	0	0	1,501
EGYPT	3,864	1,811	0	0	0	0	0	5,675
EL SALVADOR	349	391	247	0	0	0	0	987
FRANCE	0	0	0	0	0	0	1,568	1,568
GUATEMALA	0	395	0	0	0	0	0	395
HONDURAS	448	0	0	0	0	0	0	448
ISRAEL	0	0	0	0	0	0	753	753
ITALY	523	0	0	0	0	0	1,961	2,484
JAPAN	0	12,010	55	0	0	2,695	2,598	17,358
KOREA REP	0	2,170	0	0	0	0	1,960	4,130
MALAYSIA	0	0	0	0	0	0	1,157	1,157
MEXICO	625	1,908	0	0	0	1,213	1,659	5,405
NETHERLANDS	0	0	0	0	0	0	923	923
NIGERIA	1,379	0	0	0	0	0	0	1,379
PANAMA	184	0	0	0	0	0	0	184
PERU	183	0	0	0	0	0	0	183
REP S AFRICA	1,172	0	0	0	0	0	0	1,172
SPAIN	0	0	0	0	0	0	926	926
SURINAME	0	53	0	0	0	0	0	53
TUNISIA	121	498	0	0	0	0	0	619
TURKEY	0	0	0	0	0	0	409	409
UN KINGDOM	0	0	0	0	0	0	2,059	2,059
SUBTOTAL	9,869	24,079	302	0	0	3,908	21,523	59,681
PACIFIC								
CHINA T	0	6,076	0	0	0	0	1,273	7,349
JAPAN	2,569	1,891	0	0	1,892	0	0	6,352
KOREA REP	1,513	0	0	0	0	0	0	1,513
PAKISTAN	4,549	0	0	0	0	0	0	4,549
THAILAND	0	0	0	0	0	0	1,012	1,012
SUBTOTAL	8,631	7,967	0	0	1,892	0	2,285	20,775
INTERIOR								
MEXICO	194	184	0	0	0	356	1,739	2,473
SUBTOTAL	194	184	0	0	0	356	1,739	2,473
TOTAL	19,793	32,356	302	27	2,548	4,264	26,576	85,866
SHIPMENTS TO CANADA*	0	2,509	0	0	0	0	2,133	4,642

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/02/97 ADD	37	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/02/97 ADD	212	HRW WHEAT	FROM COLUMBIA R.	TO CHINA T
FOR CERTDATE 12/03/97 ADD	16	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/04/97 ADD	9	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/04/97 ADD	708	Y. CORN	FROM CHICAGO	TO CANADA
FOR CERTDATE 12/04/97 ADD	818	Y. CORN	FROM MISS. R.	TO VENEZUELA
FOR CERTDATE 12/04/97 ADD	54	Y. CORN	FROM MISS. R.	TO JAPAN
FOR CERTDATE 12/04/97 ADD	2	Y. CORN	FROM INTERIOR	TO THAILAND

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/11/97

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		OATS	BARLEY	SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE					
LAKES								
CHICAGO	0	253	0	0	0	0	0	253
DULUTH-SUP	858	909	0	27	656	0	937	3,387
TOLEDO	0	1,347	0	0	0	0	1,196	2,543
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	858	2,509	0	27	656	0	2,133	6,183
ATLANTIC								
N. ATLANTIC	48	126	0	0	0	0	0	174
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	48	126	0	0	0	0	0	174
GULF								
MISSISSIPPI R.	4,654	23,858	302	0	0	2,695	20,672	52,181
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	3,939	221	0	0	0	0	851	5,011
S. TEXAS	1,276	0	0	0	0	1,213	0	2,489
SUBTOTAL	9,869	24,079	302	0	0	3,908	21,523	59,681
PACIFIC								
COLUMBIA R.	8,631	6,355	0	0	1,892	0	0	16,878
PUGET SOUND	0	1,612	0	0	0	0	2,285	3,897
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,631	7,967	0	0	1,892	0	2,285	20,775
INTERIOR								
INTERIOR	194	184	0	0	0	356	1,739	2,473
SUBTOTAL	194	184	0	0	0	356	1,739	2,473
TOTALS	19,600	34,865	302	27	2,548	4,264	27,680	89,286

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 12/13/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	2	0	0	0	2
Miss. /25	164	2	96	5	266
Miss. /26	497	53	201	11	761
Miss. /27	528	67	220	11	826
Ill. /8	327	6	90	6	429
Ohio /52	21	24	38	43	126
Ark. /1	0	14	23	0	37

Week Ending 12/14/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	93	0	2	0	95
Miss. /25	427	8	56	0	491
Miss. /26	882	8	162	0	1052
Miss. /27	964	8	131	0	1103
Ill. /8	319	0	96	0	416
Ohio /52	40	0	41	87	168
Ark. /1	0	18	15	0	33

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	28817	2631	9226	3223	43896
1996	33408	2296	7987	3964	47655

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

OCTOBER 1997

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT OCTOBER 1, 1997	36.1	4.8	-	13.2	1.4	55.5
RECEIPTS						
VESSEL	53.1	132.0	-	10.4	378.1	573.6
RAIL	-	-	-	5.9	14.1	20.0
SHIPMENTS						
OVERSEAS	72.4	136.8	-	-	334.0	543.2
CANADIAN DOMESTIC	0.1	-	-	21.2	9.4	30.7
EXPORTS						
BELGIUM	26.3	-	-	-	-	26.3
GERMANY	-	-	-	-	141.1	141.1
ITALY	26.3	-	-	-	-	26.3
NETHERLANDS	-	-	-	-	168.0	168.0
SAUDIA ARABIA	-	136.8	-	-	-	136.8
SPAIN	-	-	-	-	24.9	24.9
TUNISIA	14.0	-	-	-	-	14.0
TURKEY	5.8	-	-	-	-	5.8
TOTALS	72.4	136.8	-	-	334.0	543.2
STOCKS IN STORE AT OCTOBER 31, 1997	16.7	-	-	8.3	50.2	75.2

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

NOVEBMER 1997

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT NOVEMBER 1, 1997	16.7	-	-	8.3	50.2	75.2
RECEIPTS						
VESSEL	8.7	-	19.7	125.6	424.6	578.6
RAIL	-	-	-	-	17.6	17.6
SHIPMENTS						
OVERSEAS	7.0	-	-	-	411.0	418.0
CANADIAN DOMESTIC	-	-	4.7	23.6	22.4	50.7
EXPORTS						
BRAZIL	-	-	-	-	128.2	128.2
CHINA	-	-	-	-	50.0	50.0
ITALY	-	-	-	-	13.7	13.7
NETHERLANDS	-	-	-	-	165.3	165.3
ROMANIA	-	-	-	-	6.2	6.2
SPAIN	-	-	-	-	34.5	34.5
TUNISIA	-	-	-	-	-	7.0
VARIOUS COUNTRIES	-	-	-	-	13.1	13.1
TOTALS	7.0	-	-	-	411.0	418.0
STOCKS IN STORE AT NOVEMBER 30, 1997	16.7	-	-	8.3	50.2	75.2

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 16, were mixed, mostly steady to lower. Cash Soybean Meal prices were 14.70 to 20.30 lower. Cottonseed Meal was steady to 10.00 lower. Whole Cottonseed was mixed, from 1.00 lower to 2.00 higher. Canola Meal was 13.30 to 14.30 lower. Linseed Meal was 10.00 to 15.00 lower while Sunflower Meal was 5.00 to 15.00 higher. Crude Oil was steady to 50 points lower. Meat and Bone Meal was steady to 18.00 lower, with the exception of the Central U.S., which was 2.50 to 5.00 higher. Blood Meal was steady to 10.00 higher, mostly 10.00 higher. Feather Meal prices were steady to 5.00 higher, mostly steady. Fish Meal was steady. Yellow Corn Hominy was mixed, from 4.00 lower to 2.00 higher, mostly steady to 2.00 lower. Corn Gluten Feed was mixed, 5.00 lower to 1.00 higher, mostly steady to 5.00 lower. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was steady to 5.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 4.00 lower to 4.00 higher. Several ingredients were in tight supply for the month of December. Most needs for the month of December, however, have been contracted. The relatively mild winter weather in parts of the country has created a lower demand than what is normal for this time of year.

OILSEEDS:

On Tuesday, December 16, the January Soybean Meal futures closed the week 12.90 lower at 210.70. The January Soybean Oil closed 38 points lower at 24.69. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 15.50 to 17.50 lower from 219.00-225.00; Kansas City was 16.60 to 18.20 lower from 222.10-223.50; St. Louis was 16.00 lower from 235.00-236.00; Minneapolis was 14.70 to 15.70 lower at 204.70; Memphis was 17.70 to 21.70 lower from 221.70-233.70; Portland was 15.30 to 17.30 lower from 239.10-247.10; Santa Fe delivered California points was 19.70 to 20.30 lower from 242.70-245.10; Southern Pacific delivered California points were 17.70 to 20.30 lower from 242.70-244.10. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were 5.00 to 10.00 lower from 200.00-210.00. Cottonseed meal truck delivered Los Angeles was 1.00 to 6.00 lower from 214.00-230.00. Cottonseed meal in Memphis was 2.50 to 5.00 lower at 190.00; Lubbock was steady at 205.00; St. Louis was 1.00 to 5.00 lower from 204.00-208.00; Kansas City was 2.50 to 5.50 lower from 209.00-212.00. Offers for Whole Cottonseed delivered to teliPacific Northwest in single boxcars during December were steady from 202.00-205.00. Offers for Cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also steady from 216.00-219.00. Trading of whole cottonseed was generally slow during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were mixed, from 1.00 lower to 2.00 higher from 183.00-188.00. Whole Cottonseed in Memphis was steady at 150.00. Cottonseed Hulls in Memphis were 2.50 ts w0.00 lower at 50.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 14.30 lower from 161.10-166.10. Offers for canola meal trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 13.30 to 14.30 lower from 175.10-181.10. Supplies were very limited for nearby delivery and provided some support to cash offers, however, lower soybean meal offers were a pressuring factor. Trading was slow. Linseed Meal was 10.00 to 15.00 lower for December through March at 150.00. Sunflower Meal was 5.00 to 15.00 higher for December at 105.00; January was 95.00; February through March was 90.00. The Soybean Oil was 32 points lower from 24.53-25.03 cents per pound in Central Illinois. Crude Corn Oil was steady from 26.00-26.50 cents per pound. Sunflower Oil was 35 to 50 points lower from 25.50-26.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.50 to 5.00 higher from 220.00-232.50; FOB Texas Panhandle ranged 229.00-230.00 early in the period; Minneapolis was steady from 225.00-250.00; Portland FOB production points were steady to 5.00 lower from 260.00-275.00; FOB the feed mills were 4.00 lower at 289.00; FOB Central and Northern California plants were weak to 10.00 lower from 255.00-265.00; FOB Los Angeles was 5.00 lower at 260.00; St. Louis was 7.00 to 18.00 lower from 225.00-243.00. Blood Meal was steady to 10.00 higher in the Central U.S. from 460.00-470.00; FOB Texas Panhandle was 10.00 higher early in the period at 470.00. Blood Meal delivered Los Angeles and Fresno was 10.00 higher at 530.00. Feather Meal in Minneapolis was steady from 325.00-347.00; Kansas City was steady to 5.00 higher from 315.00-320.00; Arkansas was steady from 300.00-315.00; Mississippi had limited trade at 295.00. The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 355.00; the 80 pct protein FOB San Joaquin Valley suppliers was steady at 320.00. Menhaden Fish Meal was steady at the Gulf from 610.00-630.00; the East Coast was also steady with limited trade from 600.00-610.00. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 3.00 lower to 2.00 higher from 90.00-97.00; Kansas City was steady to 2.00 lower from 98.00-103.00; St. Louis was steady to 3.00 lower from 102.00-105.00; rail delivered California points were 1.00 to 4.00 lower at 131.00. Corn Gluten Feed in Central Illinois was 2.00 to 5.00 lower from 70.00-85.00; Kansas City was steady from 90.00-95.00; St. Louis was steady to 1.00 higher from 91.00-92.00; Memphis was steady at 94.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 355.00-360.00; Central Illinois was 5.00 to 10.00 lower from 345.00-360.00; Memphis was steady at 365.00; St. Louis was steady to 10.00 lower from 360.00-370.00. Distillers Dried Grain prices were steady in Central Illinois from 115.00-121.00; Chicago was steady to 2.00 lower from 121.00-125.00; Lawrenceburg was steady at 127.00; rail delivered California points were 2.0 to 5.00 lower from 150.00-155.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 to 3.00 lower from 82.00-86.00; St. Louis was 2.00 to 4.00 lower from 88.00-90.00; Buffalo was steady to 1.00 higher from 82.00-86.00; Memphis was 4.00 higher at 105.00; Minneapolis was 2.00 to 4.00 lower from 78.00-80.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during December were not well tested in slow trading due to limited supplies for nearby delivery. Offers for January FOB the flour mill loaded truck were indicated from 91.00-95.00. Offers for wheat millrun rail delivered to Portland from Washington were 192.00 for January through March delivery. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were not well tested. Pacific Northwest flour mills were running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area was steady to 2.00 higher from 112.00-113.00; FOB the Los Angeles mill door was steady to 2.00 higher from 113.00-114.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Import points molasses supplies were moderate to heavy as rail delays continued to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Worldwide supplies were very adequate for the demand. Domestic demand was light to moderate as currently mild weather is over the cattle feeding regions in the southwest. After a good week of field work last week, the Florida harvest is slow again due to weekend rains. Rice Bran was uneven, mostly steady; Millfeed was steady, instances 2.00 to 4.00 higher in Arkansas. Rice hulls were mostly steady. Milled rice trade was seasonally slow with little activity expected until after the New Year. Alfalfa Meal was steady to 3.00 higher, mostly steady across the nation this past week.

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Dec 16 1997	Dec 9 1997	Dec 17 1996
Soybean Meal, 44% Solvent			
Decatur	211.00	225.00	245.00
Kansas City	212.30	228.70	240.30
Memphis	217.70	236.40	241.80
Minneapolis	204.70	219.90	237.50
St. Louis	223.00	238.50	248.50
Soybean Meal, High Protein			
Chicago	232.00	248.50	265.00
Decatur	222.00	238.50	255.00
Kansas City	222.80	240.20	250.80
Memphis	227.70	247.40	251.30
Minneapolis	213.70	220.90	246.50
Portland	243.10	259.40	265.90
Cottonseed Meal, 41% Solvent			
Lubbock	205.00	205.00	225.00
Kansas City	210.50	214.50	235.00
Memphis	190.00	193.75	225.00
Portland	Na	Na	Na
Linseed Meal, 34% Solvent			
Minneapolis	150.00	162.50	170.00
Sunflower Meal 32%			
Minneapolis	105.00	95.00	120.00
Soybean Oil			
Central Il	24.78	25.10	21.91
Corn Oil			
Midwest	26.25	26.25	22.38
Sunflower Oil			
Minneapolis	26.00	26.43	22.13
Meat and Bone Meal			
Central U.s.	226.25	222.50	273.25
Minneapolis	237.50	237.50	287.50
Portland	267.50	270.00	293.00
Texas Panhandle	229.50	Na	270.00
St. Louis	234.00	246.50	281.50
Fish Meal, 60% Protein			
Domestic			
East Coast	605.00	605.00	505.00
Gulf Coast	620.00	620.00	505.00
Animal Fat			
Central U.s.	15.75	16.00	17.25
Minneapolis	16.50	16.75	17.38
Feather Meal			
Arkansas Pts.	307.50	307.50	385.00
Minneapolis	336.00	336.00	406.00
Corn Gluten Feed			
Illinois Pts	77.50	81.00	99.00
Kansas City	92.50	92.50	111.00
Corn Gluten Meal 60% Protein			
Illinois Pts.	352.50	360.00	340.00
Kansas City	357.50	360.00	347.50
Distillers' Dried Grains			
Illinois Pts.	118.00	118.00	140.50
Lawrenceburg	127.00	127.00	144.00
Brewer's Dried Grains			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*New Crop

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Dec 16 1997	Dec 9 1997	Dec 17 1996
Wheat Bran			
Kansas City	84.00	86.50	111.00
Minneapolis	88.00	90.00	120.00
Wheat Millrun			
Portland	Na	94.00	Na
Wheat Middlings			
Buffalo	84.00	83.50	96.50
Kansas City	84.00	86.50	111.00
Memphis	105.00	101.00	126.00
Minneapolis	79.00	82.00	110.00
St Louis	89.00	92.00	112.50
Rice Bran, F.o.b. Mills			
Arkansas	90.00	90.00	107.50
California Southwest	70.00	70.00	67.50
Louisiana	82.50	85.00	97.50
Texas	80.00	85.00	97.50
Hominy Feed			
Illinois Pts	93.50	94.00	87.00
Kansas City	100.50	101.50	98.50
St. Louis	103.50	105.00	97.00
Dehydrated Alfalfa Meal-17% Protein (Reground)			
Kansas City	141.00	141.00	142.00
Minneapolis	136.00	136.00	141.00
Portland	Na	Na	182.00
Toledo	158.00	157.00	156.50
Alfalfa Cent	124.00	124.00	125.00
Sun-cured Alfalfa Meal - 15% Protein (Pellets)			
Kansas City	125.50	125.50	135.00
Portland	155.00	153.50	151.00
Toledo	149.50	148.50	146.50
Cane Molasses			
Baltimore	72.50	72.50	83.75
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	93.00
New Orleans	57.50	57.50	60.00
Corn, No 2 Yellow			
Illinois Pts	93.78	97.27	96.24
Kansas City	92.13	95.70	95.70
Omaha	88.03	92.31	91.42
Barley, No. 2			
Duluth	66.67	70.84	83.34
Portland	110.63	111.57	119.59
Oats, No.2 Heavy			
Toledo	Na	Na	119.84
Minneapolis	102.97	106.56	115.94
Sorghum No. 2			
Ft. Worth	98.00	97.00	101.00
Kansas City	85.00	87.40	84.50
Texas:			
High Plains	82.70	86.00	83.50

1/ Pellets.
2/ Reground.

Na - No Quote
Discnt - Discontinued

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF JUNE 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	AUG 1997	JUL 1997	AUG 1996	AUG 1997	JUL 1997	AUG 1996	MAY 1997 AUG 1997	AUG 1997	JUL 1997	AUG 1996
NE	16	16	16	21.4	29.5	31.1	80.8	47.8	37.7	44.2
KS	11	11	9	13.3	16.9	11.2	61.0	23.4	21.5	16.8
UT, ID, OR	3	3	3	0.0	0.1	0.8	0.3	0.2	0.2	0.7
IA, MN, SD	5	5	5	8.4	8.7	8.1	25.1	12.0	8.3	7.2
CO, OK, NM, TX ,AZ	4	4	4	3.1	4.1	1.7	14.9	1.2	1.4	1.4
MO, AR, AL	3	3	3	0.1	0.5	0.7	1.3	15.7	5.6	13.1
OH, NY	8	8	8	12.7	17.0	12.2	46.1	26.7	21.0	30.0
TOTAL	**50**	**50**	**48**	**59**	**76.8**	**65.8**	**229.5**	**127.0**	**95.7**	**113.4**

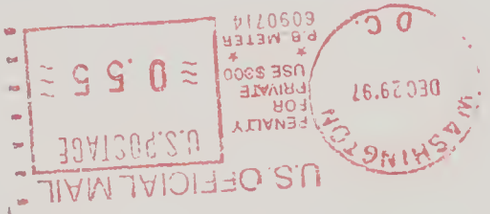
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DECEMBER 27, 1997

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Highlights:

A mild late week rally left grain and soybean bids closing out on a higher note. This a reaction to last weeks sharply lower bids and traders positioning themselves for the long holiday weekend. Industry keeping one eye on export orders and the other on financial problems in Asia. Wheat had some fairly decent export orders this week. South Korea stocks took a big hit Tuesday but bailout help promised and on the way. Wheat 1 to 3 cents higher. Corn 2 to 7 cents higher. Sorghum 3 cents higher. Soybeans 8 to 13 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 1/4 cents higher at 3.55 1/2-3.70 1/2 per bushel. Kansas City US No 2 soft red winter 2 1/4 cents higher at 3.03 1/2-3.43 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid had no price available. Minneapolis US No 1 dark northern spring, 14 percent protein 3 cents higher at 4.18 1/4-4.23 1/4 per bushel. Portland US 1 soft white 1 cent higher at 3.68-3.71 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.05-3.15 per bushel. US No 2 truck yellow corn 4 to 5 cents higher at 2.58 per bushel. Omaha US No 2 truck yellow corn was not available. Chicago US No 2 yellow corn 3/4 to 7 cents higher at 2.63-2.70 per bushel. Toledo US No 2 yellow corn 2 to 4 3/4 cents higher at 2.55-2.59 per bushel. Minneapolis US No 2 yellow corn 3 3/4 cents higher at 2.46 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export steady at 5.20-5.30.

SORGHUM:

US No 2 yellow truck, Kansas City 3 cents higher at 4.21 per cwt. Texas High Plains US No 2 yellow sorghum was not available this week.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 8 1/4 to 9 1/4 cents higher at 6.89 3/4-6.97 3/4 per bushel. Kansas City US No 2 yellow truck soybean 11 cents higher at 6.82 per bushel. Minneapolis yellow truck soybeans 13 1/4 cents higher at 6.54 3/4 per bushel. Decatur 44 percent soybean meal, 3.00 higher to 1.00 lower at 205.00-208.00 per ton. Decatur crude soybean oil 13 points lower at 24.71-25.21 per pound. Sunflower crude oil 60 points higher to steady at 26.10-26.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

DECEMBER 29, 1997

DOLLARS PER BUSHEL

					DECEMBER 26, 1996
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.33 3/4	3.41 1/2	3.48	3.53 1/2	3.94
KANSAS CITY	3.42 3/4	3.49 1/2	3.58	3.62	4.08 1/4
MINNEAPOLIS N. SPRING	3.70 3/4	3.76 3/4	3.83	3.88	3.87 1/2
CORN					
CHICAGO	2.67 1/4	2.74 3/4	2.80 1/2	2.80 3/4	2.67
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.80 3/4	6.83	6.88 1/2	6.93 1/2	7.01 3/4
SOYBEAN OIL	JAN	MAR	MAY		JAN
	CENTS PER POUND				
CHICAGO	25.09	25.55	25.84		22.88
SOYBEAN MEAL					
CHICAGO	206.20	203.40	202.70		230.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/24/97	LAST WEEK 12/18/97	YEAR AGO 12/26/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.96	25.09	21.35
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.22	11.22	10.66
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.80	2.82	2.28
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	216.00	214.50	250.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.97	43.97	44.00
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.75	4.72	5.50
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.55	7.53	7.78
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.94	6.85	7.09
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.61	0.68	0.69

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR SEPTEMBER 1997 AND NOVEMBER 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Dec-97	22-Dec-97	23-Dec-97	24-Dec-97	25-Dec-97	26-Dec-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.51-3.66	3.51-3.66	3.53 1/2-3.68 1/2	3.55 1/2-3.70 1/2	H	4.50 1/4-4.60 1/4
#1 HRW 13% PROT.	3.76-3.97	3.74-3.95	3.76 1/2-3.97 1/2	3.78 1/2-3.99 1/2		4.60 1/4-4.70 1/4
#2 SRW	2.99-3.39	2.99-3.39	3.01 1/2-3.41 1/4	3.03 1/2-3.43 1/2		4.38 1/4-4.58 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.77-3.80	3.77-3.80	N/Q	N/A	O	N/Q
OMAHA (T)						
#1 HRW ORD. PROT.	3.48	3.48	3.50	N/A		4.38
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	L	N/Q
TERMINAL	3.18 3/4	3.18	3.20 3/4	3.22 1/4		3.59
*TOLEDO (T)						
#2 SRW	3.08 3/4-3.17 3/4	3.08-3.17	3.10 3/4-3.19 3/4	3.12 1/4-3.21 1/4		3.95-4.06
#2 SW	2.98 3/4-3.08 3/4	2.98-3.08	3.00 3/4-3.10 3/4	3.02 1/4-3.12 1/4	I	3.69-3.81
ST. LOUIS (T)						
#2 SRW	3.42-3.43	3.41-3.42	3.44-3.45	N/A		4.00-4.03
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.08 1/2-4.11 1/2	4.07 1/4	4.07 1/2-4.11 1/2	4.09 1/4-4.13 1/4		4.42 1/2
#1 DNS 14% PROT.	4.18 1/2-4.23 1/2	4.17 1/4-4.22 1/4	4.16 1/2-4.21 1/2	4.18 1/4-4.23 1/4		4.45 1/2-4.50 1/2
#1 DNS 15% PROT.	4.43 1/2	4.27 1/4-4.32 1/4	4.19 1/2-4.34 1/2	4.25 1/4-4.36 1/4	D	4.77 1/2-4.97 1/2
#1 HAD (MILLING)	N/Q	N/Q	6.55	6.55		5.50-5.55
PORTLAND (R&T)						
#1 SWW	3.67-3.69	3.69-3.71	3.65-3.68	3.68-3.71		4.09-4.10
#1 HRW ORD. PROT.	3.81	3.82	3.82	3.86		4.92
#1 DNS 14% PROT.	4.56	4.55	4.55	4.56	A	4.96
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q		N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	201.00-206.00	201.50-204.50	202.00-205.00	205.00-208.00	Y	237.00-243.00
48% PROT.	208.00-218.00	208.50-216.50	209.00-217.00	212.00-220.00		247.00-253.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Dec-97	22-Dec-97	23-Dec-97	24-Dec-97	25-Dec-97	26-Dec-96
CORN						
KANSAS CITY #2 Y (T)	2.52-2.53	2.50-2.51	2.54	2.58	H	2.67-2.68
OMAHA #2 Y (T)	2.36-2.39	2.33-2.36	2.37-2.43	N/A		2.55-2.57
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.59-2.69	2.56 1/4-2.66 1/4	2.61-2.70	2.64-2.72		2.66-2.77
#2 Y (15 DAYS)	2.59-2.67	2.56 1/4-2.64 1/4	2.61-2.68	2.63-2.70	O	2.66-2.76
*TOLEDO #2 Y (T)	2.52-2.56	2.49 1/4-2.53 1/4	2.53-2.57	2.55-2.59		2.67-2.68
ST. LOUIS #2 Y (T)	2.68-2.69	2.65-2.66	2.72-2.73	N/A		2.85-2.86
*MINN. #2 Y (R & T)	2.41	2.41 1/4	2.44	2.46		2.49
MEMPHIS #2 (T)	2.61-2.72	2.61-2.72	2.63-2.73	N/A	L	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q		1.99
MINNEAPOLIS #2 (R)	1.71 1/2	1.70	1.70 3/4	1.71 1/2		N/Q
BARLEY						
MINN #3 O/B MALTING					I	
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q		N/Q
DULUTH #2 O/B FD (R)	1.55	1.55	1.55	1.55		1.90
PORTLAND #2 (R & T)	2.50-2.54	2.50-2.54	2.50-2.54	2.50-2.54	D	2.86-2.88
SORGHUM						
KANSAS CITY #2 Y (T)	4.16	4.12	4.18	4.21		4.23-4.27
TEXAS HIGH PL #2 (R)	4.63-4.75	4.61-4.75	N/Q	N/Q		N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.80-6.84	6.78-6.82	6.81 1/2	6.88 3/4	A	6.98 3/4-7.07 3/4
#1 Y (15 DAYS)	6.80-6.84	6.78-6.82	6.81 1/2	6.88 3/4		6.98 3/4-7.07 3/4
*TOLEDO #1 Y (T)	6.71-6.72	6.69-6.70	6.68 1/2-6.69 1/2	6.75 3/4-6.76 3/4		6.95 3/4-6.98 3/4
MINN. #1 Y (R & T)	6.48	6.49	6.48 1/2	6.54 3/4		6.65 3/4
ILL. PROC. #1 Y (T)	6.85-6.94	6.83-6.92	6.82 1/2-6.91 1/2	6.89 3/4-6.97 3/4		7.06 1/2-7.11 1/2
OMAHA	6.53-6.57	6.52-6.55	6.52-6.55	N/A	Y	6.90-6.92
MEMPHIS #1 Y (T)	6.93-6.96	6.93-6.96	6.91-6.94	N/A		N/Q
KANSAS CITY #1 Y (T)	6.75	6.74-6.75	6.74	6.82		6.99-7.02
ST. LOUIS #1 Y (T)	6.94-6.96	6.92-6.93	6.92-6.93	N/A		N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 24, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY*						
LOUISVILLE	2.61	--	6.79	--	3.16	--
OHIO VALLEY	2.67-2.70	4.52	6.87-6.89	--	3.31	--
CENT. BLUEGRASS	2.63-2.69	--	6.51-6.64	--	3.00	--
TENNESSEE*						
WESTERN	2.46-2.61	--	6.75-6.85	--	3.09-3.36	--
MIDDLE	2.57-2.92	--	6.65-6.94	--	3.29-3.44	--
SOUTH CAROLINA*						
ANDERSON	--	--	6.59	--	--	--
LYNCHBURG	2.47	--	6.60	--	--	--
ORANGEBURG	--	--	6.55	--	2.80	--
VIRGINIA						
CENTRAL	2.89	4.15	6.71	--	3.18	--
NORFOLK	--	--	6.71-6.76	--	3.04-3.09	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.30-2.38	--	6.42-6.52	--	--	--
CENTRAL	2.35-2.50	--	6.48-6.59	--	--	--
EASTERN	2.39-2.53	--	6.43-6.63	--	--	--
ILLINOIS						
NORTHERN	2.43-2.51	--	6.67-6.72	--	--	--
CENTRAL	2.51-2.58	--	6.74-6.82	--	--	--
SOUTHERN	2.51-2.64	4.14-4.80	6.71-6.87	--	3.16-3.36	--
MISSOURI**						
CENTRAL	2.43-2.44	3.63	6.59-6.67	--	3.02-3.08	--
NORTHEAST	2.54-2.56	4.40	6.78-6.82	--	3.17	--
SOUTHEAST	2.59-2.67	4.45-4.70	6.84-6.98	--	3.33	--
CENTRAL PLAINS						
COLORADO						
DENVER	--	--	--	--	--	--
EASTERN	--	--	--	--	--	--
KANSAS						
WESTERN*	2.46-2.54	3.66-3.76	6.04-6.37	2.97-3.07	--	--
KANSAS CITY	2.58	4.21	6.82	3.44-3.47	3.09	--
NEBRASKA*						
GRAND ISLAND	--	3.89	6.42	2.94	--	--
BEATRICE	--	--	--	--	--	--
COLUMBUS	2.39	3.78	6.41	3.05	--	--
SOUTH DAKOTA*						
WATERTOWN	2.08	--	6.23	3.21	--	1.55
MITCHELL	2.17	--	6.24	3.21	--	1.56
VERMILLION	2.29	--	6.42	--	--	--
SOUTHWEST						
ARKANSAS*						
EUDORA	--	--	6.73	--	--	--
MARIANNA	--	--	6.82	--	--	--
OSCEOLA	--	--	6.90	--	--	--
OKLAHOMA						
BEAVER	--	4.02	--	2.98	--	--
AFTON	2.75	4.00	6.47	3.20	--	--
LAWTON	--	--	--	3.16	--	--
TEXAS						
CANADIAN RIVER	--	--	--	--	--	--
PLAINVIEW TRIANGLE	--	--	--	--	--	--
BARGE TERMINALS						
MISSISSIPPI R.*						
SO. MINNESOTA	2.31-2.62	--	6.37-6.72	--	--	--
NORTHERN IOWA	2.54-2.69	--	6.68-6.85	--	--	--
SOUTHERN IOWA	2.53-2.69	--	6.66-6.86	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.66-2.69	--	6.88-6.93	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

* As of 12/22/97

** As of 12/26/97

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	19-Dec-97	22-Dec-97	23-Dec-97	24-Dec-97	25-Dec-97	26-Dec-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.18 1/2-4.23 1/2	4.17 1/4-4.22 1/4	4.16 1/2-4.21 1/2	4.18 1/4-4.23 1/4	H	4.45 1/2-4.50 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.37	3.37	3.39	N/A		3.33
NO. 2 SRW (CASH)	3.32	3.31	3.34	N/A		N/Q
GULF						
NO.1 HRW ORD,PROT. R	3.78	3.78	3.80 1/2	3.82 1/2	O	4.76 1/4
NO.2 SRW B	3.56 3/4	3.56	3.58 3/4	3.60 3/4		4.39-4.41
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.77-3.80	3.77-3.80	N/Q	N/A		N/Q
PACIFIC NORTHWEST					L	
NO.2 HRW ORD,PROT.	3.91	3.89	3.86	3.90		4.89
NO.2 DNS 14% PROT.	4.59	4.63	4.61	4.62		4.97
NO.2 OR BETTER SW	3.74	3.76	3.72	3.74	I	4.08
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.79-2.81	2.77 1/4-2.78 1/4	2.81 1/2-2.83 1/2	2.85-2.87		3.00-3.02
PACIFIC NORTHWEST	3.10 1/4	3.09	3.06 1/4	3.10	D	3.30 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.91-4.95	4.87-4.88	4.95-5.00	5.04-5.05		4.91-4.96
GULF R	4.89	4.85	4.91	4.95	A	4.86
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.75	6.75	6.74	N/A		6.59
EAST COAST (CASH)	7.02	7.02	7.01	N/A	Y	7.07
GULF B	7.09-7.11	7.07-7.08	7.06 1/2-7.07 1/2	7.13 1/2-7.14 1/2		7.39 3/4-7.40 3/4
BARLEY NO.2						
DULUTH	1.55	1.55	1.55	1.55		1.90
EAST COAST	N/Q	N/Q	N/Q	N/Q		N/Q
PACIFIC NORTHWEST	2.65 3/4	2.65 3/4	2.65 3/4	2.65 3/4		N/Q

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/18/97	WEEK ENDING 12/11/97	WEEK ENDING 12/19/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	22,225	21,638	13,504	642,568	671,043
RYE	0	0	0	0	0
OATS	0	27	0	38	335
BARLEY	658	2,548	709	65,721	14,822
FLAXSEED	0	0	0	0	0
CORN	30,438	35,919	42,184	467,936	588,193
SORGHUM	3,845	4,264	4,240	54,158	61,298
SOYBEANS	35,092	27,860	25,105	457,144	372,045
SUNFLOWER	0	0	0	1,142	1
TOTAL	92,258	92,256	85,742	1,688,707	1,707,737

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 18, 1997
- 1,000 BUSHELS -

CHICAGO				
CANADA	921			
DULUTH-SUP				
BELGIUM	1,149			
TOLEDO				
CANADA	913			
S. ATLANTIC				
MOROCCO	669			
MISSISSIPPI R.				
ARGENTINA	991	BARBADOS	92	
BELGIUM	2,270	BRAZIL	3,786	
CHINA MAIN	1,676	CHINA T	4,819	
COLOMBIA	140	COSTA RICA	297	
GERMANY	2,286	GREECE	861	
INDONESIA	2,552	JAPAN	2,495	
MEXICO	298	NETHERLANDS	1,274	
PORTUGAL	199	SPAIN	3,152	
TURKEY	666			
N. TEXAS				
ARGENTINA	1,539	MEXICO	580	
INTERIOR				
MEXICO	1,467			
TOTAL			35,092	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 18, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	OTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	981	0	0	0	65	1,046
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	981	0	0	0	65	1,046
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	2,060	0	0	2,060
SUBTOTAL	0	0	2,060	0	0	2,060
GULF						
MISSISSIPPI R.	921	206	4,384	0	168	5,679
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,465	0	0	0	1,465
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	921	1,671	4,384	0	168	7,144
PACIFIC						
COLUMBIA R.	3,343	1,956	0	5,807	0	11,106
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,343	1,956	0	5,807	0	11,106
INTERIOR						
INTERIOR	0	337	41	0	0	378
SUBTOTAL	0	337	41	0	0	378
TOTAL SHIPMENTS	5,245	3,964	6,485	5,807	233	21,734
TO CANADA*	0	0	491	0	0	491

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 18, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
NETHERLANDS	0	0	0	0	1,528	1,528
SUBTOTAL	0	0	0	0	1,528	1,528
LAKES						
BELGIUM	531	0	0	0	1,149	1,680
ITALY	65	0	0	0	0	65
SAUDI ARABIA	0	0	618	0	0	618
UN KINGDOM	450	0	0	0	0	450
SUBTOTAL	1,046	0	618	0	1,149	2,813
ATLANTIC						
CYPRUS	131	0	0	0	0	131
EGYPT	1,929	0	0	0	0	1,929
MOROCCO	0	0	0	0	669	669
SUBTOTAL	2,060	0	0	0	669	2,729
GULF						
ALGERIA	0	764	0	0	0	764
ANGOLA	514	787	0	0	0	1,301
ARGENTINA	0	0	0	0	2,530	2,530
BARBADOS	131	194	0	0	92	417
BELGIUM	0	0	0	0	2,270	2,270
BRAZIL	0	0	0	0	3,786	3,786
CHINA MAIN	2,212	0	0	0	1,676	3,888
CHINA T	0	496	0	0	4,819	5,315
COLOMBIA	0	1,039	0	0	140	1,179
COSTA RICA	0	484	0	0	297	781
DOMINICN REP	270	322	0	0	0	592
ECUADOR	322	206	0	0	0	528
EGYPT	1,929	0	0	0	0	1,929
GERMANY	0	0	0	0	2,286	2,286
GREECE	0	0	0	0	861	861
INDONESIA	0	0	0	0	2,552	2,552
JAMAICA	647	69	0	0	0	716
JAPAN	0	8,938	0	1,958	2,495	13,391
JORDAN	0	1,092	0	0	0	1,092
KENYA	0	368	0	0	0	368
KOREA REP	0	3,036	0	0	0	3,036
LEBANON	487	0	0	0	0	487
MEXICO	0	1,872	0	1,213	878	3,963
NETHERLANDS	0	0	0	0	1,274	1,274
PERU	0	59	0	0	0	59
PORTUGAL	0	0	0	0	199	199
SAUDI ARABIA	0	1,181	0	0	0	1,181
SPAIN	0	0	0	0	3,152	3,152
TURKEY	464	0	0	0	666	1,130
VENEZUELA	168	990	0	0	0	1,158
SUBTOTAL	7,144	21,897	0	3,171	29,973	62,185
PACIFIC						
CHINA T	1,035	2,208	0	0	0	3,243
JAPAN	5,170	5,705	0	352	0	11,227
KOREA REP	1,030	0	0	0	0	1,030
PAKISTAN	2,713	0	0	0	0	2,713
PHILIPPINES	1,158	0	0	0	0	1,158
SUBTOTAL	11,106	7,913	0	352	0	19,371
INTERIOR						
KOREA REP	0	2	0	0	0	2
MEXICO	378	0	40	322	1,467	2,207
SUBTOTAL	378	2	40	322	1,467	2,209
TOTAL	21,734	29,812	658	3,845	34,786	90,835
SHIPMENTS TO CANADA*	491	626	0	0	1,834	2,951

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
MONDAY DECEMBER 22, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/04/97 ADD	189	TR BARLEY	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 12/09/97 ADD	180	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/10/97 ADD	1	SWH WHEAT	FROM SAGINAW	TO VENEZUELA
FOR CERTDATE 12/10/97 ADD	17	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/10/97 ADD	75	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/11/97 ADD	660	Y. CORN	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 12/11/97 ADD	252	DURUM WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 12/11/97 ADD	634	HRS WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 12/11/97 ADD	641	DURUM WHEAT	FROM DULUTH-SUP	TO TUNISIA
FOR CERTDATE 12/11/97 ADD	510	SRW WHEAT	FROM TOLEDO	TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/18/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	921	921
DULUTH-SUP	1,046	0	618	0	1,149	2,813
TOLEDO	491	626	0	0	913	2,030
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,537	626	618	0	2,983	5,764
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	2,060	0	0	0	669	2,729
SUBTOTAL	2,060	0	0	0	669	2,729
GULF						
MISSISSIPPI R.	5,679	21,838	0	1,958	27,854	57,329
EAST GULF	0	0	0	0	0	0
N. TEXAS	1,465	59	0	421	2,119	4,064
S. TEXAS	0	0	0	792	0	792
SUBTOTAL	7,144	21,897	0	3,171	29,973	62,185
PACIFIC						
COLUMBIA R.	11,106	3,824	0	0	0	14,930
PUGET SOUND	0	4,089	0	352	0	4,441
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	11,106	7,913	0	352	0	19,371
INTERIOR						
INTERIOR	378	2	40	322	1,467	2,209
SUBTOTAL	378	2	40	322	1,467	2,209
TOTALS	22,225	30,438	658	3,845	35,092	92,258

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements
1,000 Tons
Week Ending 12/20/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	393	5	112	0	510
Miss. /27	412	10	126	0	548
Ill. /8	412	2	115	0	529
Ohio /52	28	13	46	61	149
Ark. /1	0	19	30	0	49

Miss. L15 is closed for the winter
Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 12/21/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	162	0	17	0	178
Miss. /26	430	2	70	0	502
Miss. /27	470	6	107	0	583
Ill. /8	464	3	76	0	543
Ohio /52	17	3	36	77	132
Ark. /1	1	28	14	0	43

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	29257	2673	9428	3284	44641
1996	33896	2332	8144	4041	48413

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of November 25, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	187.3	959.0	20.0	11.2	27.5	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	6.9	11.2	0.4	0.2	1.2	0.0	
1997 Crop							
Put Under Loan	176.6	355.4	7.3	4.1	19.7	1.8	
Redeemed	16.0	1.7	0.2	0.1	1.3	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	160.6	353.7	7.1	4.0	18.4	1.7	
Tot 9-Mo Outstand	167.5	364.9	7.5	4.2	19.6	1.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.4	3,805.2	999.9
Acquired by CCC	0.0	4.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.3	3,329.8	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	4.7	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.6	4.9	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	137.1	1,104.9		52.4		268.5	117.3
Redeemed	1.0	195.0		1.9		23.5	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	136.1	909.9		50.5		245.0	117.3
Tot 9-Mo Outstand	136.7	914.8	0.0	50.5	0.0	245.0	117.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,961	417	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	108	41	1	3	0		
1997 Crop							
Put Under Loan	1,466	102	41	207		18	
Redeemed	9	3	0	5		0	
Acquired by CCC	0	0	0	0		0	
9-Mo Outstanding	1,457	99	41	202		18	
Tot 9-Mo Outstand	1,565	140	42	205	0	18	

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-12/2/97

Highlights:

The USDA Market News Service reports feed ingredient prices for the week ending December 23, were mixed, mostly steady to lower. Cash Soybean Meal prices were 3.10 to 13.10 lower, mostly 5.00 to 10.00 lower. Cottonseed Meal was 2.50 to 10.00 lower. Whole Cottonseed was 5.00 to 10.00 higher in Memphis. Canola Meal was not available. Linseed Meal was 10.00 lower while Sunflower Meal was steady. Crude Oil was steady to 60 points higher. Meat and Bone Meal was mostly steady to 5.00 lower with Portland as much as 10.00 lower, the Central U.S., however, was steady to 2.50 higher. Blood Meal was fully 5.00 higher. Feather Meal prices were steady. Fish Meal was steady to 10.00 lower. Yellow Corn Hominy was steady to 2.00 higher with the exception of St Louis, which was 2.00 to 3.00 lower. Corn Gluten Feed was steady to 2.00 higher, except Memphis, which was 6.00 lower. Corn Gluten Meal was steady to 10.00 lower, mostly steady. Distillers Dried Grain was steady to 3.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were mostly steady to 1.00 lower. Trade was extremely light as most needs had been met going into the holiday shortened weeks.

OILSEEDS:

On Tuesday, December 23, the January Soybean Meal futures closed the week 3.90 lower at 206.80. The January Soybean Oil closed 5 points lower higher at 24.64. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.00 to 10.00 lower from 209.00-217.00; Kansas City was 5.90 to 6.30 lower from 216.20-217.20; St. Louis was 10.00 to 11.00 lower from 224.00-226.00; Minneapolis was 6.90 to 7.90 lower from 205.80-206.80; Memphis was 3.10 to 13.10 lower from 215.60-220.60; Portland was 8.30 lower from 230.80-238.80; Santa Fe delivered California points was not available; Southern Pacific delivered California points were also not available. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were not available. Cottonseed meal truck delivered Los Angeles was not available. Cottonseed meal in Memphis was 2.50 lower at 187.50; Lubbock was 10.00 lower at 195.00; St. Louis was 4.00 to 8.00 lower at 200.00; Kansas City was 5.00 to 8.00 lower at 204.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during December were not available. Whole cottonseed offers FOB the San Joaquin Valley in California were not available. Whole Cottonseed in Memphis was 5.00 to 10.00 higher from 155.00-160.00. Cottonseed Hulls in Memphis were steady at 50.00. Canola Meal offers, 34 to 36 pct protein, were not available. Linseed Meal was 10.00 lower for December through March at 140.00. Sunflower Meal was steady for December at 105.00; January was 95.00; February through March was 90.00. The Soybean Oil was 11 points higher from 24.64-25.14 cents per pound in Central Illinois. Crude Corn Oil was steady from 26.00-26.50 cents per pound. Sunflower Oil was steady to 60 points higher from 26.10-26.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 2.50 higher from 220.00-235.00; FOB Texas Panhandle was not established; Minneapolis was steady to 5.00 lower from 225.00-245.00; Portland FOB production points were 5.00-10.00 lower from 260.00-275.00; FOB the feed mills were not available; FOB Central and Northern California plants were not available; FOB Los Angeles was also not available; St. Louis was steady from 225.00-240.00. Blood Meal was 5.00 higher in the Central U.S. from 465.00-475.00; FOB Texas Panhandle was 5.00 higher at 475.00. Blood Meal delivered Lodelngeles and Fresno was not available. Feather Meal in Minneapolis was steady from 325.00-347.00; Kansas City was steady from 315.00-320.00; Arkansas was steady from 300.00-315.00. The 85 pct protein FOB the San Joaquin Valley suppliers was not available; the 80 pct protein FOB San Joaquin Valley suppliers was also not available. Menhaden Fish Meal was steady to 10.00 lower at the Gulf from 610.00-620.00; the East Coast was steady to 5.00 lower from 600.00-605.00. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 higher from 91.00-97.00; Kansas City was steady to 2.00 higher from 98.00-105.00; St. Louis was 2.00 to 3.00 lower from 100.00-102.00; rail delivered California points were not available. Corn Gluten Feed in Central Illinois was steady from 70.00-85.00; Kansas City was steady from 90.00-95.00; St.Louis was 1.00 to 2.00 higher from 92.00-94.00; Memphis was 6.00 lower at 88.00. Corn Gluten Meal, 60 Pct protein itein in Kaity was steady from 355.00-360.00; Central Illinois was 10.00 lower from 335.00-350.00; Memphis was steady at 365.00; St. Louis was 5.00 to 10.00 lower from 355.00-360.00. Distillers Dried Grain prices were steady in Central Illinois from 115.00-121.00; Chicago was steady to 1.00 lower from 120.00-125.00; Lawrenceburg was 3.00 lower at 124.00; rail delivered California points were not available. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Whlings in Kansas City were 1.00 lower from 81.00-85.00; St. Louis was steady from 88.00-90.00; Buffalo was mixed, 1.00 lower to 9.00 higher from 81.00-95.00; Memphis was steady at 105.00; Minneapolis was 5.00 lower from 73.00-75.00. Offers for wheat millrun loaded truck FOB the flour mill in Pacific Northwest for January ranged 90.00-91.00; delivered to the coast was 98.00 for January. Wheat millrun for truck delivery FOB the San Francisco Bay area was not available; FOB the Los Angeles mill door was also not availabas.

OTHERS:

Prices on Sugarcane Molasses were steady. Import points molasses supplies were moderate to heavy as rail delays continued to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Transportation problems was the number one issue with the trade contacts. Worldwide supplies were very adequate for the current demand. European demand was light to moderate as supplies of beet molasses were up. Rice bran was uneven, mostly lower. Millfeed was uneven. Milled rice trade remained seasonally slow with little activity expected until after the New Year. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 23 1997	Dec 16 1997	Dec 24 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	203.50	211.00	240.50
Kansas City	206.20	212.30	238.30
Memphis	207.10	217.70	239.50
Minneapolis	197.30	204.70	228.00
St. Louis	212.00	223.00	257.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	223.00	232.00	260.50
Decatur	213.00	222.00	250.50
Kansas City	216.70	222.80	248.30
Memphis	218.10	227.70	247.50
Minneapolis	206.30	213.70	237.00
Portland	234.80	243.10	267.50
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	195.00	205.00	230.00
Kansas City	204.00	210.50	239.50
Memphis	187.50	190.00	226.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	140.00	150.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	105.00	105.00	125.00
SOYBEAN OIL			
Central IL	24.89	24.78	21.34
CORN OIL			
Midwest	26.25	26.25	22.38
SUNFLOWER OIL			
Minneapolis	26.30	26.00	22.75

FEEDSTUFFS AND MARKETS	Dec 23 1997	Dec 16 1997	Dec 24 1996
MEAT AND BONE MEAL			
Central U.S.	227.50	226.25	275.00
Minneapolis	235.00	237.50	291.00
Portland	260.00	267.50	297.50
Texas Panhandle	NA	229.50	275.00
St. Louis	234.00	234.00	286.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	602.50	605.00	505.00
Gulf Coast	615.00	620.00	505.00
ANIMAL FAT			
Central U.S.	16.13	15.75	17.25
Minneapolis	16.25	16.50	17.75
FEATHER MEAL			
Arkansas Pts.	307.50	307.50	385.00
Minneapolis	336.00	336.00	408.50
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	99.00
Kansas City	92.50	92.50	111.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	342.50	352.50	345.00
Kansas City	357.50	357.50	342.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	118.00	118.00	142.50
Lawrenceburg	124.00	127.00	142.50
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 23 1997	Dec 16 1997	Dec 24 1996
WHEAT BRAN			
Kansas City	83.00	84.00	115.50
Minneapolis	83.00	88.00	120.00
WHEAT MILLRUN			
Portland	90.50	NA	NA
WHEAT MIDDLINGS			
Buffalo	88.00	84.00	98.00
Kansas City	83.00	84.00	115.50
Memphis	105.00	105.00	131.00
Minneapolis	74.00	79.00	110.00
St Louis	89.00	89.00	115.00
RICE BRAN, F.O.B. MILLS			
Arkansas	88.50	90.00	107.50
California	70.00	70.00	69.00
SOUTHWEST			
Louisiana	75.00	82.50	97.50
Texas	80.00	80.00	95.00
HOMINY FEED			
Illinois Pts	94.00	93.50	86.00
Kansas City	101.50	100.50	101.50
St. Louis	101.00	103.50	99.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	143.00	141.00	143.50
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	158.00	158.00	156.50
Alfalfa Cent	126.00	124.00	126.50
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.50	125.50	136.00
Portland	159.50	155.00	151.00
Toledo	149.50	149.50	146.50
CANE MOLASSES			
Baltimore	72.50	72.50	83.75
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	93.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	93.20	93.78	96.06
Kansas City	90.70	92.13	95.52
Omaha	85.70	88.03	91.42
BARLEY, NO. 2			
Duluth	64.59	66.67	79.17
Portland	110.74	110.63	119.59
OATS, NO.2 HEAVY			
Toledo	NA	NA	124.22
Minneapolis	106.72	102.97	110.00
SORGHUM NO. 2			
Ft. Worth	96.00	98.00	101.00
Kansas City	83.60	85.00	84.80
TEXAS:			
High Plains	80.00	82.70	83.30

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

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Department of
Agriculture

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